Compliance Filing

for the

Period Ended September 30, 2026

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Report for the Period Ended September 30, 2026

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BJC Health
Consolidated Balance Sheet
($Millions)

	September 30	
Assets	**2026**	**2025**
Cash & cash equivalents [(A)]	$ 427.4	$ 336.9
Patient accounts receivable, net	1,748.4	1,617.2
Other accounts receivable	155.8	132.5
Other current assets	461.4	414.8
Total current assets	2,793.0	2,501.4
Investment - unrestricted	10,343.4	8,830.3
Investment - held at foundations/others	2,239.9	1,950.0
Property and equipment, net	4,962.0	4,799.1
Right of use assets, net	305.8	290.2
Other noncurrent assets	716.7	631.8
Total assets	$ 21,360.8	$ 19,002.8
Liabilities & net assets		
Current maturities of long-term debt	$ 41.0	$ 39.3
Short-term borrowings	23.0	43.0
Long-term debt subject to self-liquidity	570.9	273.3
Accounts payable, accrued expenses and other	1,539.5	1,301.1
Due to Washington University	543.3	521.1
Total current liabilities	2,717.7	2,177.8
Long term-debt	3,094.1	2,773.6
Reserves for self-insurance, less current portion	236.1	229.6
Pension/postretirement liabilities	196.8	330.1
Lease liabilities	275.9	266.7
Other noncurrent liabilities	476.0	563.9
Total liabilities	6,996.6	6,341.7
Unrestricted net assets	13,100.9	11,491.6
Restricted net assets	1,263.3	1,169.5
Total net assets	14,364.2	12,661.1
Total liabilities & net assets	$ 21,360.8	$ 19,002.8

[(A)] Included in Cash and Investments on Consolidated Statements of Cash Flows.

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BJC Health
Consolidated Statement of Operations
Nine Months Ended September 30
($Millions)

	2026	2025
Operating Revenues		
Net Patient Revenues	$ 8,779.2	$ 8,134.9
Other Operating Revenues	984.8	736.6
Total Operating Revenues	9,764.0	8,871.5
Operating Expenses		
Salaries and benefits	4,448.7	4,127.8
Supplies	2,595.1	2,244.2
Purchased services	520.8	475.7
Other expenses	754.4	680.3
Purchased services-WUSM	294.8	284.3
Affiliation agreement-WUSM	350.8	314.4
Interest	76.2	50.9
Depreciation and amortization	418.1	362.2
Gain on early retirement of debt	-	(3.8)
Total Operating Expenses	9,458.9	8,536.0
Operating Income	305.1	335.5
Non-Operating Income, net	834.9	786.4
Net Income	1,140.0	1,121.9
Net Assets Released for Property Acquisitions	10.8	4.4
Other	44.1	(3.2)
Increase in Unrestricted Net Assets	$ 1,194.9	$ 1,123.1

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BJC Health
Consolidated Statements of Cash Flow
Nine Months Ended September 30

($Millions)

Cash flow from operating activities	2026	2025
Operating income	$ 305.1	$ 335.5
Depreciation and amortization	418.1	362.2
Other changes in unrestricted net assets	44.1	(3.2)
Increase in patient accounts receivable, net	(160.3)	(197.3)
Increase in self-insurance liabilities	11.8	13.5
Net change in non-cash current assets and current liabilities	(7.1)	(168.4)
Net change in other assets and other noncurrent liabilities	(311.7)	(309.3)
Net cash and investments provided by operating activities	300.0	33.0
Cash flows from investing activities		
Purchases of property and equipment	(535.1)	(532.6)
Net cash and investments used in investing activities	(535.1)	(532.6)
Net cash flow from operations	(235.1)	(499.6)
Payments on long-term debt	(265.4)	(219.8)
Proceeds from issuance of long-term debt	932.9	633.5
Proceeds on short-term borrowings	50.0	40.0
Gain on early retirement of debt	-	(3.8)
Payment on short-term debt	(70.0)	-
Change in unrealized gain (loss) on interest rate swap contracts, net	21.7	(0.5)
Investment earnings, net	844.9	853.0
Other nonoperating expense, net	(31.7)	(66.1)
Net change in net assets with restriction [(A)]	(21.2)	(61.7)
Net assets released for property acquisitions	10.8	4.4
Cash and investments, beginning of period	9,754.2	8,555.0
Cash and investments, end of period [(B)]	$ 10,991.1	$ 9,234.4

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(A) Net of changes in investments held by Foundations.

(B) Excludes investments held by foundations of $2,019.7 in 2026 and $1,882.8 in 2025, respectively, that are held at the Foundations (restricted and unrestricted) or held at another affiliate and are restricted.

BJC Health
Operating Statistics
Nine Months Ended September 30

	2026	2025
Admissions	153,506	149,067
Observation Patients	58,097	54,882
Adjusted Admissions	366,870	352,894
Patient Days	891,176	883,268
Average Daily Census	3,264	3,235
Average Length of Stay	5.8	5.9
Inpatient Surgery Cases	36,306	36,181
Outpatient Surgery Cases	97,257	92,276
Deliveries	12,079	11,912
Emergency Room Visits	538,322	524,840

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BJC Health
Self Liquidity Information
As of September 30, 2026

ASSETS	*($ in millions)*
Daily Liquidity	
Money Market Funds (Moody's rated Aaa)	1,005.6
Checking and deposit acounts (P-1 rated bank)	59.7
US Treasuries & Agencies	1,412.8
Subtotal Daily Liquidity	2,478.1
General Operating Line of Credit	400.0
Drawn portion of Line	-
Commercial Paper Programs Capacity	750.0
Used portion of Commercial Paper Program	(23.0)
Net Available from Line and/or CP	1,127.0
Subtotal Daily Liquidity Including Lines of Credit	3,605.1
Weekly Liquidity	
Publically Traded Fixed Income Securities	1,078.0
Exchange Traded Equities	993.1
Equity Funds	1,020.6
Subtotal Weekly Liquidity	3,091.7
TOTAL DAILY AND WEEKLY LIQUIDITY	**6,696.8**
Liquidity greater than 7 days	
Funds, vehicles, investments that allow withdrawals with one week notice or more	7,441.0
Total Cash & Investments	13,010.7
Total Available from General Operating Lines or CP (Net)	1,127.0
TOTAL LIQUIDITY	**14,137.7**

LIABILITIES (Self-Liquidity Debt)	
Weekly VRDB Bonds	586.2
Tax-exempt Commercial Paper	20.0
Taxable Commercial Paper	3.0
TOTAL LIABILITIES (Self-Liquidity Debt)	**609.2**

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