

City of Union City (Hudson County, New Jersey), Refunding Bonds, Series 2007, \$33,629,998.70 consisting of \$24,305,000 Refunding Bonds, Series 2007A (Tax-Exempt) and \$9,324,998.70 Refunding Bonds, Series 2007B (Taxable), Dated: February 7, 2007

Union City, City of, In the County of Hudson, New Jersey, Pension Refunding Bonds, Series 2002, \$15,735,000 (Qualified Pursuant to the Municipal Qualified Bond Act, P.L. 1976, c. 38, As Amended) (Taxable) (Book-Entry Only), Dated: December 15, 2002

Union City, City of, In the County of Hudson, State of New Jersey, General Obligation Refunding Bonds of, Series 1997A, \$25,145,000 (Qualified Pursuant to the Provisions of the Municipal Qualified Bond Act, P.L. 1976, c. 38, As Amended), Book-Entry Issue, Dated: September 1, 1997

Net Assessed Valuation Real Property by Classification

<u>Classification</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Residential	\$750,437,100	\$735,417,700	\$710,273,760	\$695,066,600	\$669,130,200
Apartment	257,262,640	258,333,240	259,251,600	260,019,300	262,939,700
Commercial	414,421,700	419,098,200	423,937,800	424,954,400	432,436,500
Industrial	33,139,100	33,790,300	33,936,700	34,108,700	33,740,700
Undeveloped	24,000,000	24,412,400	24,744,400	26,332,800	25,424,100
TOTAL	\$1,479,260,540	\$1,471,051,840	\$1,452,144,260	\$1,440,481,800	\$1,423,671,200

Assessed and Equalized Valuations

<u>Net Assessed Valuation</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Land & Improvement Abatements	\$1,479,260,540	\$1,471,051,840	\$1,452,144,260	\$1,440,481,800	\$1,423,671,200
Personal Tangible Property	7,066,284	6,576,409	6,209,206	6,634,281	7,051,222
Total Assessed Valuation	\$1,486,326,824	\$1,477,628,249	\$1,458,353,466	\$1,447,116,081	\$1,430,722,422
County Equalized Valuation	\$3,532,949,154	\$3,716,368,835	\$3,894,783,226	\$3,789,785,976	\$3,443,965,642
County Equalized Ratio	42.55%	39.76%	37.44%	38.18%	41.54%

Apportionment of Tax Rate

<u>Year</u>	<u>Per \$1,000</u>	<u>City Per \$100</u>
2011	39.97	3.997
2010	37.86	3.786
2009	35.99	3.600
2008	33.65	3.365
2007	29.87	2.997

Apportionment of Tax Levy

(Per \$1,000 of Assessed Valuation)

<u>Fiscal Year</u>	<u>City</u>
2011	\$59,062,398
2010	55,945,715
2009	52,698,551
2008	44,818,077
2007	42,984,049

Tax Levy and Collection Data

Fiscal Year	Tax Levy	Cash Collection	Percent Collected
2011	\$90,214,156	\$89,213,485	98.89%
2010	86,938,593	86,065,314	99.00%
2009	82,787,741	80,036,143	96.68%
2008	74,870,609	70,805,668	94.57%
2007	71,868,277	71,365,990	99.29%

Tax Title Liens and Delinquent Taxes

Fiscal Year	Amount of Tax Title Liens	Amount of Delinquent Taxes	Total Delinquent	Percent of Current Tax Levy
2011	\$40,520	\$53,582	\$94,102	0.11%
2010	40,520	80,913	121,433	0.14%
2009		2,550,105	2,550,105	3.08%
2008		2,857,557	2,857,557	3.82%
2007		32,504	32,504	0.05%

Property Acquired by Tax Title Lien Liquidation

Fiscal Year	Amount
2011	\$171,900
2010	171,900
2009	171,900
2008	171,900
2007	171,900

Statutory Debt of the City of Union City (As of June 30, 2011)

	Gross Debt	Deductions	Net Debt
School Purpose:			
Serial Bonds Issued	\$6,520,000	\$6,520,000	\$0
Other Bonds, Notes and Loans:			
Serial Bonds Issued	64,906,999	13,805,000	51,101,999
Bond Anticipation Notes			
Authorized But Not Issued	474,834		474,834
Miscellaneous Bonds and Notes:			
Bonds Issued by Parking Authority, Guaranteed by the City	2,312,200	2,312,200	0
HCIA Capital Lease	7,496,693		7,496,693
Green Acres Loan	46,127		46,127
Total Gross Debt	\$81,756,853		
Total Deductions		\$22,637,200	
Total Net Debt			\$59,119,653

Statutory Borrowing Power (As of June 30, 2011)

Three- Year Average of the Equalized Valuation	\$3,637,418,559
Statutory Borrowing Power	127,309,650
Statutory Net Debt	59,119,653
Remaining Statutory Borrowing Power	68,189,997
Ratios:	
Statutory Net Debt to State Equalized Valuation	1.63%

Permanent Debt Issued and Outstanding (As of June 30, 2011)

<u>Purpose</u>	<u>Interest Rate %</u>	<u>Dated Date</u>	<u>Final Maturity Date</u>	<u>Amount</u>
1998 Refunding Issue	5.20%	09/01/97	09/15/12	\$5,660,000
ERI Pension Bonds	variable 4. to 6.25	12/15/02	01/01/33	13,805,000
Refunding Bonds Series 2007A	variable 4. to 5.	02/07/07	11/01/23	24,305,000
Refunding Bonds Series 2007B	variable 5.43 to 5.59	02/07/07	11/01/17	9,324,999
Total Gross Permanent Debt Issued and Outstanding				<u>\$53,094,999</u>

Direct and Overlapping Debt Issued and Outstanding

(As of June 30, 2011)

(Except as Noted Below)

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Municipal Debt:			
School Purposes	<u>\$6,520,000</u>	<u>\$6,520,000</u>	<u>\$0</u>
Self-Liquidating Purposes			
Other Purposes	<u>75,236,853</u>	<u>16,117,200</u>	<u>59,119,653</u>
Total Municipal Debt	<u>81,756,853</u>	<u>22,637,200</u>	<u>59,119,653</u>
Overlapping Debt Apportioned to the City of Union City	<u>52,676,674</u>		<u>52,676,674</u>
Total Direct and Overlapping Debt	<u>\$134,433,527</u>	<u>\$22,637,200</u>	<u>\$111,796,327</u>

Litigation

(As of June 30, 2011)

(Insert Required Information)

AFS - SFY 2011: City of Union City, Hudson County [0910]

ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2011

(UNAUDITED)

SFY

POPULATION LAST CENSUS	67,088
NET VALUATION TAXABLE 2010	\$1,486,326,824
MUNICODE	0910

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**SFY MUNICIPALITIES - AUGUST 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of Union City _____, County c Hudson _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa Toscano, am the Chief Financial Officer, License# 338, of the City of Union City, County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2011.

Signature _____

Title

Chief Financial Officer

Address

City Hall, 3715 Palisade Avenue, Union City, New Jersey 07087

Phone Number

(201) 348-5846

Fax Number

(201) 348-0669

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:****Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Union City as of June 30, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2011

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Martin Martinetti

Signature: _____

Certificate #: 008489

Date: _____

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations.
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Union City

Chief Financial Officer: Lisa Toscano

Signature: _____

Certificate #: 338

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Union City

Chief Financial Officer: Lisa Toscano

Signature: Lisa Toscano

Certificate #: 338

Date: 9/3/11

AFS - SFY 2011: City of Union City, Hudson County [0910]

Sheet 1c

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY22-60023560

Federal ID #

City of Union City

Municipality

Hudson

County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: June 30, 2011

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u>3,742,485.09</u>	\$ <u>1,731,160.47</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- ☒ Single Audit
- ☐ Program Specific Audit
- ☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A- 133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

9/8/11

Date

AFS - SFY 2011: City of Union City, Hudson County [0910]

IMPORTANT!
READ INSTRUCTIONS

SFY

INSTRUCTION

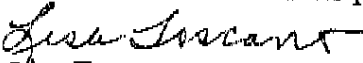
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Union City County of Hudson during the year SFY 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities


Name Lisa Toscano
Title Chief Financial Officer

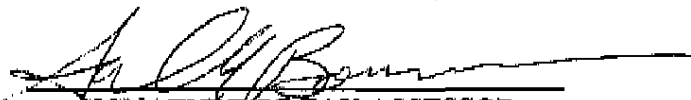
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 1,486,326,824.00.


SIGNATURE OF TAX ASSESSOR
City of Union City
MUNICIPALITY
Hudson
COUNTY

AFS - SFY 2011: City of Union City, Hudson County [0910]

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

SFY**POST CLOSING****TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	9,017,015.80	
Change Fund	830.00	
Subtotal Cash	9,017,845.80	
Intergovernmental Receivable		
State of NJ	12,130.17	
Union City Board of Education	1,017,240.16	
DCA Fees	792.02	
Federal and State Grants Receivable	12,078,471.90	
Prepaid Pension Costs	91,972.23	
Receivables and Other Assests with Full Reserves:		
Delinquent property Taxes	53,581.97	
Tax Title liens	40,519.74	
Property Acquired for Taxes at Assessed Valuation	171,900.00	
Due from Bank	3,176.24	
Due from Union City Redevelopment Agency	19,888.93	
Due from board of Education		
Interfund Receivables:		
Dog License Fund	6,858.75	
Unemployment Fund	21,758.41	
Public Defender Fund	8,887.32	
CDA Trust Fund	1,430,660.79	
Capital Fund	162,604.66	
Subtotal Receivable and Other Assest with Full Reserves	1,919,836.81	
Deferred Charges:		
Snow Removal	514,018.18	
Prior Year Not Raised	755,962.60	
Grant Receivable Write Off	1,363,419.00	
CDA Overexpenditure	347,370.68	
Deficit in Operations	1,852,549.01	
Subtotal Deferred Charges	4,833,319.47	
Total Debits / Credits THIS Sheet ONLY	28,971,608.56	0.00

(Do not crowd - add additional sheets)

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

SFY**POST CLOSING****TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT JUNE 30, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Due from State of New Jersey:		
Senior Citizens' & Veterans' Deductions		16,107.71 c
Appropriation Reserves		5,785,204.76 c
Other Liabilities and Reserves:		
Due to State of NJ - DCA Training Fees		
Preaid Taxes		123,595.07 c
Tax Overpayments		
Due to Outside Lienholder		
Due to Sewer Authority - Liens		727,344.72 c
School Taxes Payable		7,709,318.40 c
Reserve for Encumbrances		2,814,937.74 c
Reserve for Appropriated Grants		2,189,212.60 c
Purchase of Assets		2,688.75 c
Reserve for Unappropriated Grants		453,978.05 c
Accounts Payable		1,276,741.12 c
Interfund Payable - Other Trust Fund		882,108.57 c
Reserve for:		
Security Deposit		34,689.12 c
Library		1,646,279.93 c
Demolition		17,140.00 c
Parking Authority Surcharge		24,071.00 c
Neighborhood Housing		1,824.02 c
ABC Escrow		31,780.00 c
Green Acres Trust		1,070,000.00 c
Outside Lienholders		2,021.30 c
Sup Grants Rec		90,293.00 c
Reserve for Receivables		1,919,836.81
Fund Balance		2,152,435.89
Grand Total Debits / Credits	28,971,608.56	28,971,608.56

(Do not crowd - add additional sheets)

AFS - SFY 2011: City of Union City, Hudson County [0910]

Sheet 3a

AFS - SFY 2011: City of Union City, Hudson County [0910]

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT JUNE 30, 2011

SFY

Title of Account	Debit	Credit
ANIMAL CONTROL		
ASSETS:		
Cash and Cash Equivalents	19,220.75	
LIABILITIES AND RESERVES:		
Accounts Payable		
Due to State of New Jersey - State dog Fees		3,265.00
Reserve for Dog Fund Expenditures		9,097.00
Due to Current Fund		6,858.75
OTHER TRUST		
ASSETS:		
Cash and Cash Equivalents	2,977,094.42	
LIABILITIES AND RESERVES:	882,108.57	
Accounts Payable		
Due to Unemployment Trust		27,271.32
Reserve for Other Trust		
Reserve for Expenditures		3,831,931.67
UNEMPLOYMENT TRUST		
ASSETS:		
Cash and Cash Equivalents	2,535.53	
Due from Other Trust	27,271.33	
LIABILITIES AND RESERVES:		
Due to Current Fund		21,758.41
Reserve for Expenditures		8,048.45
PUBLIC DEFENDER TRUST		
ASSETS:		
Cash and Cash Equivalents	8,887.32	
LIABILITIES AND RESERVES:		
Accounts Payable		
Due to Current Fund		8,887.32
Continued on Following Sheet	3,917,117.92	3,917,117.92

(Do not crowd - add additional sheets)

AFS - SFY 2011: City of Union City, Hudson County [0910]

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

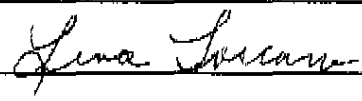
Municipal Public Defender Expended Prior Year (SFY 2010).....(1)	\$	26,000.00
	x	25%
(2)	\$	6,500.00

Municipal Public Defender Trust Cash Balance June 30, 2011	(3)	\$	8,887.32
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	0.00
--	----	------

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:	<u>Lisa Toscano</u>
Signature:	<u></u>
Certificate #:	<u>338</u>
Date:	<u>9/8/11</u>

AFS - SFY 2011: City of Union City, Hudson County [0910]

Schedule of Trust Fund Reserves**SFY**

<u>Purpose</u>	<u>Amount</u> <u>June 30, 2010</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>June 30, 2011</u>
1. <u>Dog License Expenditures</u>	11,346.40	4,552.20	6,801.60	9,097.00
2. <u>Unemployment Trust</u>	0.00	145,174.90	137,126.46	8,048.44
3. <u>Public Defender</u>	0.00	37,395.68	37,395.68	-
4. <u>CDA Trust</u>	32,753.32	519,391.20		552,144.52
5. <u>Other Trust Reserves</u>	38,252.59	0.00	38,252.59	-
6. <u>Other Trust (Fund 0012):</u>				-
7. <u>Battered Wives Trust (7002)</u>	4,982.00	0.00	(3,147.00)	8,129.00
8. <u>POAA Trust (7003)</u>	863.17	0.00	377.43	485.74
9. <u>Police Special Detail Tru (7005)</u>	180,685.34	0.00	132,529.60	48,155.74
10. <u>Res Outside Lien Holders (7006)</u>	2,833.82		2,021.30	812.52
11. <u>Reserve for Earth Day (7008)</u>	44.05	0.00	0.00	44.05
12. <u>Reserve for EMS (7010)</u>	91,204.84	0.00	(298,408.06)	389,612.90
13. <u>Reserve for Work Comp (7011)</u>	0.00	0.00	(136,482.90)	136,482.90
14. <u>Outside Liens-New (7012)</u>	129,257.48		(182,054.72)	311,312.20
15. <u>Ambulance Donation (7013)</u>	1,936.97	0.00	0.00	1,936.97
16. <u>DARE Donation (7014)</u>	1.00	0.00	0.00	1.00
17. <u>Lead Base Paint (7016)</u>	70,158.52	0.00	0.00	70,158.52
18. <u>Safe Heaven Donations (7017)</u>	1,160.00	0.00	0.00	1,160.00
19. <u>Developers Escrow (7018)</u>	69,159.55	0.00	37,587.40	31,572.15
20. <u>Trust Co for Journal (7019)</u>	750.00	0.00	0.00	750.00
21. <u>Tree Donation (7021)</u>	0.00	0.00	(500.00)	500.00
22. <u>Fire Victims Assist. Fund (7099)</u>	5,664.40	0.00	(5,059.85)	10,724.25
23. <u>Rent Control Hardship Tru (7203)</u>	624.50	0.00	0.00	624.50
24. <u>Senior Citizen Trips (7204)</u>	309.37	0.00	0.00	309.37
25. <u>Recycling Trust (7205)</u>	78,148.90	0.00	45,324.15	32,824.75
26. <u>Insurance Trust (7206)</u>	67,096.47	0.00	(29,630.28)	96,726.75
27. <u>Forfeited Property HCLET (7207)</u>	217,963.13	0.00	54,236.75	163,726.38
28. <u>Tax Sale Premium Trust (7208)</u>	2,376,735.26	0.00	438,667.27	1,938,067.99
29. <u>Reserve for Court Bails (7209)</u>	14,293.58	0.00	4,247.00	10,046.58
30. <u>Bankruptcy Trust Tax Coll (7210)</u>	256.79	0.00	0.00	256.79
31. <u>Swim Pool (7211)</u>	2,999.05	0.00	(945.00)	3,944.05
32. <u>Self Insurance Trust (7212)</u>	400,641.78	0.00	(81,091.57)	481,733.35
33. <u>Snow Removal Trust (7213)</u>	(12,420.42)	0.00	(6,867.94)	(5,552.48)
34. <u>Accumulated Absences Trust (7214)</u>	37,495.08	0.00	0.00	37,495.08
35. <u>Other: (GL 7215 through 7310)</u>	164,704.93	0.00	(220,357.68)	385,062.61
Totals:	3,989,901.87	706,513.98	(29,977.77)	4,726,393.62

AFS - SFY 2011: City of Union City, Hudson County [0910]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2010	RECEIPTS					Disbursements	Balance June 30, 2011
		Assessments and Liens	Current Budget					
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
NOT APPLICABLE								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus								...
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Show as red figure

AFS - SFY 2011: City of Union City, Hudson County [0910]

POST CLOSING**SFY****TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT JUNE 30, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	474,834.00	XXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXX	474,834.00
ASSETS:		
Cash and Cash Equivalents	880.54	
Intergovernmental Receivables:		
Due from Green Trust	107,777.31	
Due from Green Acres	429,833.99	
Subtotal		
Deferred Charges to Future Taxation:		
Funded	67,157,819.00	
Unfunded	12,286,834.00	
Due from Current Fund		
LIABILITIES AND RESERVES:		
Due to Current Fund		162,604.66
Capital Lease Payable		7,496,693.00
Bond anticipations Notes		11,812,000.00
General Serial Bonds		53,094,999.00
School Serial bonds		6,520,000.00
Green Trust Loan		46,127.00
Demolition Loan		
Improvement Authorizations:		
Funded		129,137.40
Unfunded		214,639.89
Capital Improvement Fund		270,013.00
Reserve for Encumbrances		164,661.60
Capital Fund Balance		72,269.29
Grand Totals	80,457,978.84	80,457,978.84

(Do not crowd - add additional sheets)

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

CASH RECONCILIATION JUNE 30, 2011 (Cont'd)**SFY****LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

ANIMAL CONTROL:	
Capital One Bank (#0567) GL 0011-0001	15,582.75
Crown Bank (#0205) GL 0011-0056	3,638.00
PUBLIC DEFENDER TRUST - Capital One Bank (#0328) GL 0014-0001	8,887.32
UNEMPLOYMENT TRUST - Capital One Bank (#0534) GL 0017-0001	2,535.53
CDA TRUST:	
Capital One (#0237) GL 0015-0001	112,302.97
Crown Bank (#0189) GL 0015-0052	6,502.98
OTHER TRUST FUND:	
Crown Bank (DEA Trust) (#0312) GL 0012-0054	160,077.35
Capital One Bank (Union City Relocation Assistance) (#6165) GL 0012-0033	23,420.83
Capital One Bank (Other Trust Account) (#0427) GL 0012-0001	1,159,527.35
Capital One Bank (Union City Fire Victims) (#8637) GL 0012-0030	17,697.99
Capital One Bank (Union City) (#6157) GL 0012-0034	82,755.81
Chase Bank (POAA) (#4522) GL 0012-0018	66,891.86
Oritani Bank (Trust Account) (#1504) GL 0012-0020	105,828.81
Crown Bank (Trust Fund Account) (#0247) GL 0012-0062	187.08
Crown Bank (Tax Collector Escrow) (#0288) GL 0012-0061	0.00
Crown Bank (HCLET) (#0122) GL 0012-0008	238,538.64
Crown Bank (EMS UC Redevelopment Agency) (#0394) GL 0012-0010	631,057.98
Capital One Bank (Tax Collector Trust Account) (#0252) GL 0012-0025	2,965.92
Capital One Bank (Developers Escrow) (#0789) GL 0012-0055	130,987.57
Capital One Bank (Workers' Comp Trust A/C) (#0245) GL 0012-0070	40.01
Capital One Bank (Builders Escrow) (#9379) GL 0012-????	0.01
Capital One Bank (Meetings of Cities of WNY and Union City) (#7331) GL 0012-00	5,813.09
Bank of American (Medical Benefits) (#4973) GL 0012-0067	5.57
Capital One Bank (Tax Collector Escrow Account) (#0310) GL 0012-0024	613,839.65
Capital One Bank (Weehawken/Union City Trunk Sewer) (#7349) GL 0012-0069)	22,257.67
Subtotal this sheet ONLY, continued on next sheet	3,411,342.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

CASH RECONCILIATION JUNE 30, 2011 (Cont'd)

SFY

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[Extra Sheet]

CURRENT FUND	
Capital One Bank (Neighborhood Housing) (#1268) GL 0003-0014	1,824.02
Chase Bank (Special Revenue) (#3542) GL 0003-0016	24,042.88
Crown Bank (Special Revenue) (#0239) GL 0003-0066	375,220.16
CURRENT FUND	
Banco Popular (Current) (#7504) GL 0001-0015	519,096.66
Capital One Bank (Current) (#0419) GL 0001-0005	125,254.87
Capital One Bank (Investment Acct.) (#0344) GL 0001-0302	5,138,196.18
Crown Bank (Current) (#0197) GL 0001-0053	610.46
Crown Bank (Investment Acct.) (#0320) GL 0001-0057	281.62
NJ Cash Management (Current) (#8171) GL 0001-0301	456,179.10
NJ/ARM (#12500) GL 0001-0304	866,803.09
Capital One Bank (Payroll.) (#0518) GL 0001-0003	411,126.41
Crown Bank (Payroll Agency) (#0213) GL 0001-0065	0.00
Capital One Bank (Salary Acct.) (#0526) GL 0001-0002	238,683.16
Capital One Bank (Claims Acct.) (#0294) GL 0001-0001	789,781.91
Crown Bank (Claims Acct) (#0171) GL 0001-0051	2,835.03
Crown Bank (Salary Acct) (#0296) GL 0001-0064	2,926.29
CAPITAL FUND - Capital One Bank (#0401) GL 0002-0001	
	880.54
Grand Total - details of "Cash on Deposit" including Sheet 9a items	
	12,365,085.12

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

AFS - SFY 2011: City of Union City, Hudson County [09/10]

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 2010	2011 SFY Budget Revenue Realized	Received	Cancelled		Balance June 30, 2011
STATE OF NEW JERSEY:						-
UEZ - Liter Clean-Up Project	103,430.37		53,166.66			50,263.71
UEZ - Liter Clean-Up Project	349,903.00		159,499.98			190,403.02
UEZ - Business Recruitment and Marketing	45,327.00			45,327.00		-
UEZ - Business Recruitment and Marketing	105,977.00			105,977.00		-
UEZ - Business Recruitment and Marketing	327,120.00		282,462.16			44,657.84
UEZ - Business Recruitment and Marketing	367,644.00		37,084.92			330,559.08
UEZ - Administration	43,303.53		28,716.97			14,586.56
UEZ - Administration	140,396.00		111,315.01			29,080.99
UEZ - Façade Improvements	65,000.00			65,000.00		-
UEZ - Façade Improvements	200,000.00			200,000.00		-
UEZ - Façade Improvements	78,758.00			78,758.00		-
UEZ - Façade Improvements	45,955.00					45,955.00
UEZ - Façade Improvements	235,000.00		128,038.62			106,961.38
UEZ - Summit Avenue Cameras	23,502.00			23,502.00		-
UEZ - Summit Avenue Cameras	14,583.00			14,583.00		-
UEZ - Purchase of Four-Faced Clocks	14,581.00			14,581.00		-
UEZ - Commercial District Improvements	10,640.00			10,640.00		-
UEZ - Purchase of Waste Receptacles	800.00			800.00		-
UEZ - Painting of Decorative Lamps & Parking Meter	2,500.00			2,500.00		-
UEZ - Purchas of 2 Four-Wheel Drive Trucks	(33,367.00)			(33,367.00)		-
Subtotals this Sheet ONLY	2,141,052.90	0.00	800,284.32	528,301.00	0.00	812,467.58

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	2011 SFY Budget Revenue Realized	Received / Reclass from Unappropriated	Cancelled		Balance June 30, 2011
UEZ - Police Bicycles	248.00			248.00		-
UEZ - Purchase of Benches	4,816.00			4,816.00		-
UEZ - Purchase of Gumbusters	49,216.00		32,299.28			16,916.72
UEZ - Administration	85,000.00		69,903.03			15,096.97
UEZ - Administration		148,201.00				148,201.00
UEZ - Business Recruitment Marketing Program		276,044.00				276,044.00
UEZ - Liter Clean-up Project		235,560.00				235,560.00
UEZ - Purchase Waste Receptacles	39,000.00		38,955.00	45.00		-
UEZ - Police Hiring	133,000.00		133,000.00			-
Public Health Priority Funding	59,871.00			59,871.00		-
Public Health Priority Funding	1,934.00			1,934.00		-
Public Health Priority Funding	31,023.00					31,023.00
Public Health Priority Funding		62,046.00	54,170.77			7,875.23
Summer Food Program	76,608.23		2,530.88			74,077.35
Summer Food Program		139,931.85	126,490.55			13,441.30
Pedestrian Safety Education and Enforcement	65,040.00			65,040.00		-
Pedestrian Safety Education and Enforcement	139.00			139.00		-
Pedestrian Safety Education and Enforcement	3,000.00					3,000.00
Pedestrian Safety Education and Enforcement	64,000.00					64,000.00
Pedestrian Safety Education and Enforcement	18,000.00					18,000.00
Pedestrian Safety Education and Enforcement		17,000.00				17,000.00
Subtotals this Sheet ONLY	630,895.23	878,782.85	457,349.51	132,093.00	0.00	920,235.57

Sheet 10a

[Extra sheet]

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	2011 SFY Budget Revenue Realized	Received / Reclass from Unappropriated	Cancelled		Balance June 30, 2011
Clean Communities Program	(17,422.16)					(17,422.16)
Clean Communities Program		3,000.00	3,000.00			-
Neighborhood Preservation - Balanced Housing	31,814.00			31,814.00		-
Purchase of Senior Citizen Van	125,000.00					125,000.00
Purchase of Ambulance	75,000.00					75,000.00
Statewide Livable Communities Aid - Historic Bldg.	50,000.00					50,000.00
Statewide Livable Communities Aid - Bergenline Ave	190,000.00			190,000.00		-
Statewide Livable Communities Aid - Capital Improv.	190,000.00			190,000.00		-
Statewide Livable Communities Aid - Local Library P	70,000.00			70,000.00		-
Statewide Livable Communities Aid - Local Library P	70,000.00			70,000.00		-
Statewide Livable Communities Aid - Washington Pk	100,000.00					100,000.00
Byrne Justice Assistance Grant	12,394.00					12,394.00
Byrne Justice Assistance Grant	59,939.00					59,939.00
Municipal Alliance on Alcoholism & Drug Abuse 07	2,085.00			2,085.00		-
Municipal Alliance on Alcoholism & Drug Abuse 08	10,188.00			10,188.00		-
Municipal Alliance on Alcoholism & Drug Abuse 09	(2,867.00)			(2,867.00)		-
Municipal Alliance on Alcoholism & Drug Abuse 10	43,594.50		30,512.00			13,082.50
Municipal Alliance on Alcoholism & Drug Abuse 11		68,772.00	29,753.00			39,019.00
Green Acres Trust - 2011 Budget		600,000.00				600,000.00
County of Hudson - 2011 Budget		350,000.00	350,000.00			-
County of Hudson - 2011 Budget		400,000.00				400,000.00
Subtotals this Sheet ONLY	1,009,725.34	1,421,772.00	413,265.00	561,220.00	0.00	1,457,012.34

Sheet 10b

[Extra sheet]

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	2011 SFY Budget Revenue Realized	Received / Reclass from Unappropriated	Cancelled		Balance June 30, 2011
Hudson County Open Space - 15th St Library	35,000.00					35,000.00
Emergency Management Assistance	5,000.00			5,000.00		-
State Aid Highway Project - Central Ave	35,593.00					35,593.00
State Aid Highway Project - Central Ave	30,579.00					30,579.00
WTC Attack Police Salaries	23,693.00			23,693.00		-
WTC Attack - Non Uniform	17,695.00			17,695.00		-
Bulletproof Vest Partnership	2,641.00					2,641.00
Hudson County Open Space	450,000.00		350,000.00			100,000.00
Hudson County Justice Assistance Grant		58,002.00	9,720.00			48,282.00
Body Armor	4,828.30					4,828.30
Body Armor		12,957.83	12,957.83			-
Body Armor		7,800.00				7,800.00
Save our Schools		152,841.00				152,841.00
Strengthening Union City Families		1,379,660.00				1,379,660.00
Port Authority of NY and NJ		500,000.00				500,000.00
Over the Limit Under Arrest		5,000.00				5,000.00
NJ Div of Highway Traffic Safety Clickit or Ticket		4,000.00				4,000.00
Green Communities	2,000.00			2,000.00		-
Drunk Driving Enforcement Fund		19,961.00	19,961.00		0.00	-
Alcohol Education & Rehabilitation fund		3,167.00	3,167.00		0.00	-
Recycling Tonnage Grant		27,909.00	27,909.00		0.00	-
Subtotals this Sheet ONLY	607,029.30	2,171,297.83	423,714.83	48,388.00	0.00	2,306,224.30

Sheet 10c

[Extra sheet]

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	2011 SFY Budget Revenue Realized	Received / Reclass from Unappropriated	Cancelled		Balance June 30, 2011
FEDERAL GRANTS:						-
NJDEP - Stormwater Regulation	5,155.00					5,155.00
NJDOT - 29th Street Improvements	20,862.00					20,862.00
NJDOT - 29th Street Improvements	100,000.00					100,000.00
NJDOT - Central Ave	49,245.70					49,245.70
NJDOT - Various	63,388.00					63,388.00
38th Street Amphitheater	650,000.00					650,000.00
Transportation Trust Fund	863,361.00					863,361.00
NJDOT - Various	391,701.00					391,701.00
NJDOT - Traffic Signalization Improvement	1,000,000.00		56,872.49			943,127.51
Federal Stimulus Energy Eff. Comm Block Grant	521,600.00					521,600.00
OJP School Resource Officers	250,000.00					250,000.00
Justice Assistance Grant American Recovery Act	247,159.00		17,724.00			229,435.00
COPS More 2002 Computers	1,617.00			1,617.00		-
COPS More Universal Hiring Recovery Prgm	2,209,264.00		624,265.80			1,584,998.20
COPS More Technology Program		300,000.00				300,000.00
COPS Hiring Recovery Program		4,445.70				4,445.70
Summer Youth Program	223,247.00					223,247.00
Secure Our Schools	31,966.00					31,966.00
Law Enforcement Technology		350,000.00				350,000.00
Local Law Enforcement Block Grant	91,800.00			91,800.00		-
Subtotals this Sheet ONLY	6,720,365.70	654,445.70	698,862.29	93,417.00	0.00	6,582,532.11

Sheet 10d

[Extra sheet]

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	2011 SFY Budget Revenue Realized	Received / Reclass from Unappropriated	Cancelled		Balance June 30, 2011
Grant Receipts to be Allocated:						-
Department of Justice - Treasury	(59,660.96)				(59,660.96)	-
Hudson County Mobile Data	(47,053.00)				(47,053.00)	-
North Bergen Health	(31,023.00)				(31,023.00)	-
Other Wire Transfers	(113,219.11)				(113,219.11)	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals, including "Extra" Sheets	10,858,112.40	5,126,298.38	2,793,475.95	1,363,419.00	(250,956.07)	12,078,471.90

Sheet 10e

[Extra sheet]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Encumbered	Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
STATE OF NEW JERSEY:								-
UEZ - Liter Clean-Up Project	21,831.00					21,831.00		-
UEZ - Liter Clean-Up Project	720.00					720.00		-
UEZ - Liter Clean-Up Project	41,127.00					41,127.00		-
UEZ - Liter Clean-Up Project	30,903.00					30,903.00		-
UEZ - Liter Clean-Up Project		235,560.00		(131,139.47)	104,420.53			-
UEZ - Purchase of Waste Receptacles	45.00					45.00		-
UEZ - Business Recruitment and Marketing	62,245.00					62,245.00		-
UEZ - Business Recruitment and Marketing	1,590.00					1,590.00		-
UEZ - Business Recruitment and Marketing	1,516.00					1,516.00		-
UEZ - Business Recruitment and Marketing	95,232.00			(3,072.00)	62,521.08			29,638.92
UEZ - Business Recruitment and Marketing		276,044.00		(11,472.00)	44,208.00			220,364.00
UEZ - Administration - City Match	49,549.00					49,549.00		-
UEZ - Administration	10,696.00					10,696.00		-
UEZ - Administration	10,132.00					10,132.00		-
UEZ - Administration	18,355.00					18,355.00		-
UEZ - Administration - City Match	43,252.00					43,252.00		-
UEZ - Administration	16,499.31					16,500.00	0.69	-
UEZ - Administration - City Match	55,735.00					55,737.00	2.00	-
UEZ - Administration Grant	3,183.71				3,155.00			28.71
UEZ - Administration - City Match	7,865.01							7,865.01
Subtotals this Sheet ONLY	470,476.03	511,604.00	0.00	(145,683.47)	214,304.61	364,198.00	2.69	257,896.64

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Encumbered	Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
UEZ - Administration Grant		148,201.00			139,233.34			8,967.66
UEZ - Administration - City Match		36,000.00			24,000.00			12,000.00
UEZ - Summit Avenue Cameras								-
UEZ - Summit Avenue Cameras	5,594.00					5,594.00		-
UEZ - Summit Avenue Cameras	46,129.00					46,129.00		-
UEZ - Purchase of Four-Faced Clocks	14,350.00					14,350.00		-
UEZ - Purchase of Four-Faced Clocks	18,770.00					18,770.00		-
UEZ - Commercial District Improvements	10,640.00					10,640.00		-
UEZ - Commercial District Improvements	59.00					59.00		-
UEZ - Purchase of Waste Receptacles	800.00					800.00		-
UEZ - Painting of Decorative Lamps & Parking	2,500.00					2,500.00		-
UEZ - Purchas of 2 Four-Wheel Drive Trucks	1,370.00					1,370.00		-
UEZ - Façade Improvements	22,353.00					22,353.00		-
UEZ - Façade Improvements	45,955.00					45,955.00		-
UEZ - Façade Improvements	164,595.00					164,595.00		-
UEZ - Façade Improvements								-
UEZ - Purchase of Gumbusters	7,907.00				7,449.89			457.11
UEZ - Master Plan	15,522.00					15,522.00		-
Clean Communities Program	23,938.00					23,938.00		-
Clean Communities Program	67,892.00					67,892.00		-
Clean Communities Challenge Grant	38,043.00							38,043.00
Subtotals this Sheet ONLY	486,417.00	184,201.00	0.00	0.00	170,683.23	440,467.00	0.00	59,467.77

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

SFY

[Extra Sheet]

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Encumbered	Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	27,982.00					27,982.00		-
Clean Communities Program	39,785.00					39,785.00		-
Clean Communities Program	45,483.00					45,483.00		-
Clean Communities Program		3,000.00			3,000.00			-
Clean Communities Program		1,500.00		(1,500.00)				-
Clean Communities Challenge	67,636.00				67,636.00			-
Public Health Priority Funding	2,340.00					2,340.00		-
Public Health Priority Funding	62,046.00					62,046.00		-
Public Health Priority Funding		62,046.00			62,046.00			-
Summer Food Program	19,529.00					19,529.00		-
Summer Food Program	8,228.00					8,228.00		-
Summer Food Program	5,879.00					5,879.00		-
Summer Food Program	84,356.00					84,386.00	30.00	-
Summer Food Program	90,137.00					90,137.00		-
Summer Food Program	7,221.00					7,221.00		-
Summer Food Program	54,400.17							54,400.17
Summer Food Program		139,931.85			103,969.38			35,962.47
Pedestrian Safety Education and Enforcement	14.00					14.00		-
Pedestrian Safety Education and Enforcement	39,796.00					39,796.00		-
Pedestrian Safety Education and Enforcement	108.70				105.55			3.15
Pedestrian Safety Education and Enfc ok		17,000.00			17,000.00			-
Subtotals this Sheet ONLY	554,940.87	223,477.85	0.00	(1,500.00)	253,756.93	432,826.00	30.00	90,365.79

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

SFY

[Extra Sheet]

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Encumbered	Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
Alcohol Education	4,108.00					4,108.00		-
Alcohol Education	11,699.00					11,699.00		-
Alcohol Education	5,886.00					5,886.00		-
Alcohol Education	1,381.00					1,381.00		-
Alcohol Education	658.00					658.00		-
Alcohol Education	7,256.00					7,256.00		-
Alcohol Education	3,650.00					3,650.00		-
Alcohol Education	655.00					655.00		-
Alcohol Education	380.00					380.00		-
Recycling Tonnage	8,547.00					8,547.00		-
Recycling Tonnage		27,909.00						27,909.00
Statewide Livable Communities Aid - Local Lib	26,910.00							26,910.00
Statewide Livable Communities Aid - Historic B	50,000.00							50,000.00
Statewide Livable Communities Aid - Bergenlin	0.00							-
Byrne Justice Assistance Grant	55,239.00				55,239.00			-
HC Justice Assistance Grant		58,002.00			50,244.00			7,758.00
Municipal Alliance - City Match	916.00					916.00		-
Municipal Alliance - City Match	1,303.00					1,303.00		-
Municipal Alliance	2,248.00					2,248.00		-
Municipal Alliance	36,908.00				21,303.00			15,605.00
Municipal Alliance - City Match	5,556.72				5,556.72			-
Subtotals this Sheet ONLY	223,300.72	85,911.00	0.00	0.00	132,342.72	48,687.00	0.00	128,182.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Encumbered	Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
Municipal Alliance	11,531.00					11,531.00		-
Municipal Alliance	2,817.57					2,818.00	0.43	-
Municipal Alliance - City Match	491.48					492.00	0.52	-
Municipal Alliance		68,772.00		(54.93)	39,766.50			28,950.57
Municipal Alliance - City Match		22,193.00			19,593.80			2,599.20
Emergency Management Assistance	11,000.00					11,000.00		-
Body Armor	281.00					281.00		-
Body Armor	78.00					78.00		-
Body Armor	212.00					212.00		-
Body Armor	496.72				496.72			-
Body Armor		12,957.83		(12,714.30)	0.00			243.53
Body Armor		4,445.70		(4,445.70)	0.00			-
HC Open Space	390,000.00				390,000.00			-
Safe and Secure Communities Program	36,491.00				36,491.00			-
Drunk Driving Enforcement Fund	10,377.63				10,377.63			-
Drunk Driving Enforcement Fund	20.00					20.00		-
Drunk Driving Enforcement Fund		19,961.00			13,200.00			6,761.00
Community Resources Recreation Reserve	2,818.00					2,818.00		-
NJDOT - Various	8,151.00							8,151.00
NJDOT - Central Ave	21,726.00				21,449.97			276.03
								-
	496,491.40	128,329.53	0.00	(17,214.93)	531,375.62	29,250.00	0.95	46,981.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Encumbered	Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
Green Communities	2,000.00					2,000.00		-
Statewide Domestic Preparedness	14,928.00					14,928.00		-
Statewide Domestic Preparedness	90.00					90.00		-
HC Open Space Trust 15th St. Library	35,000.00							35,000.00
Domestic Violence	2,250.00				0.00	2,250.00		-
Domestic Violence - City Match	637.00				0.00	637.00		-
Washington Park Soccer Field	16,353.00							16,353.00
Clickit or Ticket		4,000.00			3,600.00			400.00
Over the Limit Under Arrest		5,000.00			2,800.00			2,200.00
Port Authority of NY and NJ		347,039.64			339,797.36			7,242.28
Save our Schools		152,841.00						152,841.00
Strengthening Union City Families		1,379,660.00		(1,272,935.00)	82,500.00			24,225.00
Pandemic Influenza Preparedness	6,038.00					6,038.00		-
Alcohol Education		3,167.00						3,167.00
								-
								-
								-
								-
								-
								-
								-
Subtotals this Sheet ONLY	77,296.00	1,891,707.64	0.00	(1,272,935.00)	428,697.36	25,943.00	0.00	241,428.28

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Encumbered	Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
FEDERAL GRANTS:								-
NJDOT - Pedestrian Safety	299.00					299.00		-
NJDOT - 25th St. Improvements	313.00					313.00		-
NJDOT - 12th Street Improvements	2,034.00						3,478.28	5,512.28
Transportation Trust Fund - Hillside Terrace	22,446.00					22,446.00		-
Transportation Trust Fund - Various	5,730.00					5,730.00		-
Transportation Trust Fund - 18th St. & Palisade	12,088.00					12,088.00		-
Transportation Trust Fund - 17th Street	8,221.00					8,221.00		-
Transportation Trust Fund - 49th Street	3,382.00					3,382.00		-
Transportation Trust Fund - Bergenline Sec 1	6,209.00					6,209.00		-
Transportation Trust Fund - Bergenline Sec 1	36.00					36.00		-
NJDOT Signalization Improvement Proj	1,000,000.00				872,755.87			127,244.13
NJ DEP - Municipal Stormwater Regulation	20,619.00					20,619.00		-
NJDOT - Various	325,996.41				325,996.41			-
Justice Assistance Grant American Recovery Act	247,159.00				247,159.00			-
Secure Our Schools - City Match	135,194.00					135,194.00		-
Local Law Enforcement Block Grant	123,270.00					123,270.00		-
Local Law Enforcement Block Grant-Match	2,799.00					2,799.00		-
Law Enforcement Technology		350,000.00		(14,020.65)				335,979.35
Federal Stimulus Energy Efficiency Blk Grant	513,317.50				17,942.63			495,374.87
Secure Our Schools	135,194.00				34,413.84			100,780.16
Subtotals this Sheet ONLY	2,564,306.91	350,000.00	0.00	(14,020.65)	1,498,267.75	340,606.00	3,478.28	1,064,890.79

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

[Extra Sheet]

Grant	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Encumbered	Expended	Cancel	Cancel Prior Encumbrance	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
COPS in Schools	41,502.00					41,502.00		-
COPS Universal Hiring Supplemental Award	125,000.00					125,000.00		-
COPS Universal Hiring Supplemental Award	71,832.00					71,832.00		-
COPS Universal Hiring Supplemental Award	87,980.00					87,900.00	(80.00)	-
COPS Universal Hiring Supplemental Award	113,679.00					113,679.00		-
COPS Universal Hiring Supplemental Award	164,506.00					164,506.00		-
COPS MORE	54,781.00					54,781.00		-
COPS More City Match	2,007.00					2,007.00		-
COPS MORE	835.00					835.00		-
COPS School Based Partners	26,053.00					26,053.00		-
COPS Hiring Recovery Program S&W	1,214,628.92				1,214,628.92			-
COPS Hiring Recovery Program OE	868,215.33				868,215.33			-
COPS Technology Grant		300,000.00						300,000.00
School Resource Officers	123,448.86				123,448.86			-
School Resource Officers	37,924.23				37,924.23			-
Body Armor		7,800.00		(7,800.00)	0.00			-
Summer Youth Program	139,609.00					139,609.00		-
UNALLOCATED GRANTS	(3,041,976.48)					(2,760,637.07)		(281,339.41)
Cancelled against operations							281,339.41	281,339.41
								-
								-
Totals, including "Extra" Sheets	4,903,253.79	3,683,031.02	0.00	(1,459,154.05)	5,473,645.56	(250,956.07)	284,771.33	2,189,212.60

SFY

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance July 1, 2010	Transferred to SFY 2011 Budget Appropriations			Received			Balance June 30, 2011
		Budget	Appropriation By 40A:4-87					
TASE Grant	2,400.00							2,400.00
Urban Enterprise Zone Liter Clean-up	72,250.00							72,250.00
Highway Traffic Safety	5,000.00							5,000.00
Alcohol Education Rehab	3,167.20	3,167.20						-
Recycling Tonnage	27,909.25	27,909.25						-
Drunk Driving Enforcement Fund	19,961.00	19,961.00						-
State Aid Highway Projects					210,957.75			210,957.75
Clean Communities					68,206.31			68,206.31
HHS					75,000.00			75,000.00
DDEF					17,143.65			17,143.65
Alcohol Education Rehab					3,020.34			3,020.34
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Grand Totals	130,687.45	51,037.45	0.00	0.00	374,328.05	0.00	0.00	453,978.05

***LOCAL DISTRICT SCHOOL TAX**

SFY

	Debit	Credit
Balance July 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	3,083,727.30
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	15,418,637.00
Levy Calendar Year	XXXXXXXXXX	-
Paid	10,793,045.90	XXXXXXXXXX
Balance June 30, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	7,709,318.40	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00	-	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools	18,502,364.30	18,502,364.30

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance July 1, 2010 85045-00	XXXXXXXXXX	
2011 Levy 81105-00	XXXXXXXXXX	-
Interest Earned	XXXXXXXXXX	-
Expended	-	XXXXXXXXXX
Balance June 30, 2011 85046-00	-	XXXXXXXXXX
	0.00	0.00

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance July 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	-
Levy Calendar Year		XXXXXXXXXX	-
Paid		-	XXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.		0.00	0.00

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance July 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXX	-
Levy Calendar Year		XXXXXXXXXX	-
Paid		-	XXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.		0.00	0.00

AFS - SFY 2011: City of Union City, Hudson County [0910]

COUNTY TAXES PAYABLE

SFY

		Debit	Credit
Balance July 1, 2010		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
			-
Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	15,537,110.84
County Library	80003-04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	39,216.80
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	156,793.07
		XXXXXXXXXX	-
Paid		15,733,120.71	XXXXXXXXXX
Balance June 30, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		-	XXXXXXXXXX
		15,733,120.71	15,733,120.71

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance July 1, 2010	80003-06		XXXXXXXXXX	
Levy (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	-	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
Total Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08		-	XXXXXXXXXX
Balance June 30, 2011	80003-09		-	XXXXXXXXXX
			0.00	0.00

Footnote: Please state the number of districts in each instance.

AFS - SFY 2011: City of Union City, Hudson County [0910]

STATE LIBRARY AID

SFY

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance July 1, 2010	80004-01	XXXXXXXXXX	
State Library Aid Received 2011	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance June 30, 2011	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2010	80004-03	XXXXXXXXXX	
State Library Aid Received 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance June 30, 2011	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2010	80004-05	XXXXXXXXXX	
State Library Aid Received 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance June 30, 2011	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2010	80004-07	XXXXXXXXXX	
State Library Aid Received 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance June 30, 2011	80004-16	-	-
		0.00	0.00

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY**STATEMENT OF GENERAL BUDGET REVENUES SFY 2011**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,065,000.00	1,065,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-		-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	44,793,370.04	44,913,696.67	120,326.63
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	44,793,370.04	44,913,696.67	120,326.63
Receipts from Delinquent Taxes 80104-	119,000.00	29,293.28	(89,706.72)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	58,619,939.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	58,619,939.00	58,971,727.49	351,788.49
	104,597,309.04	104,979,717.44	382,408.40

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	89,213,485.20
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	15,418,637.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	15,576,327.64	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	156,793.07	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	910,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	58,971,727.49	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	90,123,485.20	90,123,485.20

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY**STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2011**

SFY 2011 Budget as Adopted	80012-01	103,532,309.04
SFY 2011 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for SFY 2011 (Budget Statement Item 9)	80012-03	103,532,309.04
Appropriated for SFY 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	103,532,309.04
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	103,532,309.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	96,837,104.28
Paid or Charged - Reserve for Uncollected Taxes	80012-09	910,000.00
Reserved	80012-10	5,785,204.76
Total Expenditures	80012-11	103,532,309.04
Unexpended Balances Canceled (see footnote)	80012-12	0.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures	XXXXXXXXXX	-

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

RESULTS OF SFY 2011 OPERATION

CURRENT FUND

SFY

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	120,326.63
Delinquent Tax Collections	80013-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	351,788.49
Unexpended Balances of SFY 2011 Budget Appropriations	80013-04	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	998,108.57
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of SFY 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	1,097,350.33
Prior Years Interfunds Returned in SFY 2011	80013-06	XXXXXXXXXX	(847,394.00)
Realized Other Receivables		XXXXXXXXXX	17,389.07
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2010	80013-07	-	XXXXXXXXXX
Balance June 30, 2011	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	89,706.72	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in SFY 2011	80013-12	1,630,769.93	XXXXXXXXXX
Write off Grant Reserves		281,339.41	XXXXXXXXXX
Tax Judgments Refunded on Prior Year Tax		1,218,597.59	XXXXXXXXXX
Refunds		46,014.00	XXXXXXXXXX
Interest on Late Payment of County Tax		60,721.17	XXXXXXXXXX
Other Charges		262,969.28	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	1,852,549.01
Surplus Balance - To Surplus (Sheet 21)	80013-14	-	XXXXXXXXXX
		3,590,118.10	3,590,118.10

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

**SURPLUS - CURRENT FUND
YEAR SFY 2011**

SFY

		Debit	Credit
1. Balance July 1, 2010	80014-01	XXXXXXXXXX	3,217,435.89
2.		XXXXXXXXXX	
3. Excess Resulting from SFY 2011 Operations	80014-02	XXXXXXXXXX	-
4. Amount Appropriated in the SFY 2011 Budget - Cash	80014-03	1,065,000.00	XXXXXXXXXX
5. Amount Appropriated in the SFY 2011 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance June 30, 2011	80014-05	2,152,435.89	XXXXXXXXXX
		3,217,435.89	3,217,435.89

**ANALYSIS OF BALANCE JUNE 30, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	9,017,845.80
Investments	80014-07	
Sub Total		9,017,845.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	24,899,335.86
Cash Surplus	80014-09	
Deficit in Cash Surplus	80014-10	(15,881,490)
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	4,833,319.47
Cash Deficit #	80014-13	
Intergovernmental Receivables		1,030,162.35
Prepaid Assets		91,972.23
State and Federal Grants Receivable		12,078,471.90
Total Other Assets	80014-14	18,033,925.95
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,152,435.89

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

SFY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 89,327,885.81
	82113-00	\$ -
2. Amount of Levy Special District Taxes	82102-00	\$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ -
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 886,270.59
5a. Subtotal 2011 Levy	\$ 90,214,156.40	
5b. Reductions due to tax appeals**	\$ -	
5c. Total 2011 Tax Levy	82106-00	\$ 90,214,156.40
6. Transferred to Tax Title Liens	82107-00	\$ -
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 964,991.85
9. Discount Allowed	82110-00	\$ -
10. Collected in Cash: In 2010	82121-00	\$ 175,438.11
In 2011 *	82122-00	\$ 87,250,779.80
R.E.A.P. Revenue	82124-00	\$ 1,700,000.00
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 87,267.29
Total To Line 14	82111-00	\$ 89,213,485.20
11. Total Credits		\$ 90,178,477.05
12. Amount Outstanding June 30, 2011	83120-00	\$ 35,679.35
13. Percentage of Cash Collections to Total 2011 Levy (Item 10 divided by Item 5c) is: 98.89% 82112-00	Note A	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here
and complete Sheet 22a



14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 89,213,485.20
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 89,213,485.20

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 \div 1,500,000$, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>89,213,485.20</u>
LESS: Proceeds from Accelerated Tax Sale		<u>-</u>
NET Cash Collected	\$	<u>89,213,485.20</u>
 Line 5c (Sheet 22) Total 2011 Tax Levy.....	 \$	 <u>90,214,156.40</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.89%</u>

(2) Utilizing Tax Levy Sale

This Section Is NOT Selected on Sheet 22

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>N/A</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u>-</u>
NET Cash Collected	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	<u>N/A</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>N/A %</u>

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	12,019.52
2. Sr. Citizens Deductions Per Tax Billings	47,105.48	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	44,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,500.00	XXXXXXXXXX
5.		
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	8,588.19
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	91,355.48
10.		
11.		
11a.		
12. Balance June 30, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	16,107.71	XXXXXXXXXX
	111,963.19	111,963.19

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	47,105.48
Line 3	44,250.00
Line 4	4,500.00
Sub-Total	95,855.48
Line 7	8,588.19
To Item 10, Sheet 22	87,267.29

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance July 1, 2010		XXXXXXXXXX	-
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance June 30, 2011		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by June 30, 2011

Signature of Tax Collector

License #

Date

AFS - SFY 2011: City of Union City, Hudson County [0910]

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2010 MUNICIPAL BUDGET

		YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	107,684,346.10	XXXXXXXXXXXXXX
2. Local District School Tax - Actual	80016-	15,418,637.00	0.00
Estimate**	80017-		XXXXXXXXXXXXXX
3. Regional School District Tax - Actual	80026-		0.00
Estimate*	80026-	0.00	XXXXXXXXXXXXXX
4. Regional High School Tax - Actual	80018-		0.00
School Budget	80019-	0.00	XXXXXXXXXXXXXX
Estimate*	80019-	0.00	XXXXXXXXXXXXXX
5. County Tax - Actual	80020-	15,733,120.71	0.00
Estimate*	80021-	0.00	XXXXXXXXXXXXXX
6. Special District Taxes - Actual	80022-		0.00
Estimate*	80023-	0.00	XXXXXXXXXXXXXX
7. Municipal Open Space Tax - Actual	80027-	0.00	0.00
Estimate*	80028-	0.00	XXXXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	138,836,103.81	
9. Less: Total Anticipated Revenues from 2011 In Municipal Budget (Item 5)	80024-02	30,545,478.67	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	108,290,625.14	
11. Amount of Item 10 Divided by 98.89% [820064-01]			
Equals Amt. to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	- 109,505,625.14	
<u>Analysis of Item 11:</u>			
Local District School Tax - (Amount Shown on Line 2 Above)		15,418,637.00	
Regional School District Tax - (Amount Shown on Line 3 Above)		0.00	
Regional High School Tax - (Amount Shown on Line 4 Above)		0.00	
County Tax - (Amount Shown on Line 5 Above)		15,733,120.71	
Special District Taxes - (Amount Shown on Line 6 Above)		0.00	
Municipal Open Space Tax - (Amount Shown on Line 7 Above)		0.00	
Tax In Local Municipal Budget		59,700,000.00	
Total Amount (see Line 11)		90,851,757.71	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,215,000.00	
<u>Computation of "Tax In Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		107,684,346.10	
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,215,000.00	
Sub-Total		108,899,346.10	
Less: Item 9 - Total Anticipated Revenues		30,545,478.67	
Amount to be Raised by Taxation In Municipal Budget	80024-07	78,353,867.43	

* May not be stated in an amount less than "actual" Tax of year 2009.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 18, 2010 (Chap. 136, PL 1975). Consideration must be given to calendar year calculation.

2011
School Rate: 1.785
County Rate: 1.821
Local Open Space: 0.000
Local Rate: 6.9103
Total: 10.518

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

AFS - SFY 2011: City of Union City, Hudson County [0910]

NOT APPLICABLE ACCELERATED TAX SALE - CHAPTER 99

SFY

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ <u> -</u>
B.	Reserve for Uncollected Taxes Exclusion:	
	Outstanding Balance of Delinquent Taxes	
	(sheet 26, Item 14A) x % of	
	collection (Item 16)	\$ <u> 17,894.09</u>
C.	<i>TIMES</i> : % of increase of Amount to be	
	Raised by Taxes over Prior Year	<u> (100.00%)</u> %
	[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amount	
	[(B x C) + B]	\$ <u> 0.00</u>
E.	Net Reserve for Uncollected Taxes	
	Appropriation in Current Budget	
	(A - D)	\$ <u> 0.00</u>

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ <u> -</u>
2.	Taxes not included in the Budget (AFS 25, Items 2 thru 7)	\$ <u> -</u>
	Total	\$ <u> -</u>
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ <u> -</u>
4.	Cash Required	\$ <u> -</u>
5.	Total Required at <u> 0.00%</u> (items 4 + 6)	\$ <u> -</u>
6.	Reserve for Uncollected Taxes (item E above)	\$ <u> -</u>

AFS - SFY 2011: City of Union City, Hudson County [0910]

SFY

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2010			121,432.44	XXXXXXXXXX
A. Taxes	83102-00	80,912.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	40,519.74	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	33,716.79
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00	-
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	87,715.65
8. Totals			121,432.44	121,432.44
9. Balance Brought Down			87,715.65	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	29,293.28
A. Taxes	83116-00	29,293.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - SFY 2011 Tax Sale			83118-00	-
12. SFY 2011 Taxes Transferred to Liens			83119-00	-
13. SFY 2011 Taxes			83123-00	35,679.35
14. Balance June 30, 2011			XXXXXXXXXX	94,101.72
A. Taxes	83121-00	53,581.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	40,519.74	XXXXXXXXXX	XXXXXXXXXX
15. Totals			123,395.00	123,395.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No.9) is 33.40%

17. Item No. 14 multiplied by percentage shown above is \$ 31,425.95 and represents the maximum amount that may be anticipated in SFY 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

AFS - SFY 2011: City of Union City, Hudson County [0910]

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

SFY

		Debit	Credit
1. Balance July 1, 2010	84101-00	171,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance June 30, 2011	84114-00	XXXXXXXXXX	171,900.00
		171,900.00	171,900.00

CONTRACT SALES

		Debit	Credit
15. Balance July 1, 2010	84115-00		XXXXXXXXXX
16. SFY 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance June 30, 2011	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

		Debit	Credit
20. Balance July 1, 2010	84120-00		XXXXXXXXXX
21. SFY 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance June 30, 2011	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in SFY 2011

-

(84125-00)

Realized in SFY 2011 Budget

To Results of Operations (Sheet 19)

AFS - SFY 2011: City of Union City, Hudson County [0910]

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

SFY

Caused By	Amount June 30, 2010 per Audit Report	Amount in SFY 2011 Budget	Amount Resulting from SFY 2011	Balance as at June 30, 2011
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditures - Street Imprc</u>	\$ 452,195.00	\$ 264,248.00	\$ _____	\$ 187,947.00
4. <u>Overexpenditures - CDA</u>	\$ 943,826.00	\$ 380,721.67	\$ 347,370.68	\$ 910,475.01
5. <u>Overexp.Pension/Unemp</u>	\$ 166,110.33	\$ 166,110.33	\$ _____	\$ _____
6. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ 1,852,549.01	\$ 1,852,549.01
7. <u>Overexpenditures - Port Auth.</u>	\$ 152,960.36	\$ 152,960.36	\$ _____	\$ _____
8. <u>Expenditure w/o Appro. Green</u>	\$ 1,555,957.66	\$ 1,555,957.66	\$ _____	\$ _____
9. <u>Overexpenditure-Pub.Defender</u>	\$ 4,909.00	\$ 0.00	\$ _____	\$ 4,909.00
10. <u>Write-off Unallocated A/R</u>	\$ _____	\$ _____	\$ 1,363,419.00	\$ 1,363,419.00
11. <u>Overexpenditure-Snow Remove</u>	\$ _____	\$ _____	\$ 514,020.45	\$ 514,020.45

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year SFY 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____
5.	_____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00 80026-00

Chief Financial Officer

AFS - SFY 2011: City of Union City, Hudson County [0910]

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

80027-00 80028-00

Chief Financial Officer

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

SFY

		Debit	Credit	SFY 2012 Debt Service
Outstanding July 1, 2010	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX	55,819,999.00	
Paid	80033-03	2,725,000.00	XXXXXXXXXX	
Outstanding, June 30, 2011	80033-04	53,094,999.00	XXXXXXXXXX	
		55,819,999.00	55,819,999.00	
SFY 2012 Bond Maturities - General Capital Bonds			80033-05	\$ 2,880,000.00
SFY 2012 Interest on Bonds *		80033-06	2,153,623.00	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, June 30, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
SFY 2012 Bond Maturities - Assessment Bonds			80033-11	\$ -
SFY 2012 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 2,153,623.00

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND SFY 2012 DEBT SERVICE FOR LOANS

SFY**(MUNICIPAL)****Green Trust****LOAN**

		Debit	Credit	SFY 2012 Debt Service
Outstanding July 1, 2010	80033-01	XXXXXXXXXX	54,814.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	8,687.00	XXXXXXXXXX	
Outstanding, June 30, 2011	80033-04	46,127.00	XXXXXXXXXX	
		54,814.00	54,814.00	
SFY 2012 Loan Maturities	80033-05			\$ 8,862.00
SFY 2012 Interest on Loans	80033-06			\$ 878.00
Total SFY 2012 Debt Service for Loan	80033-13			\$ 9,740.00
LOAN				
Outstanding July 1, 2010	80033-07	XXXXXXXXXX	15,805.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	15,805.00	XXXXXXXXXX	
Outstanding, June 30, 2011	80033-10	-	XXXXXXXXXX	
		15,805.00	15,805.00	
SFY 2012 Loan Maturities	80033-11			\$ -
SFY 2012 Interest on Loans	80033-12			\$ -
Total SFY 2012 Debt Service for Loan	80033-13			\$ -

LIST OF LOANS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

SFY

		Debit	Credit	SFY 2012 Debt Service
Outstanding July 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, June 30, 2011	80034-03	-	XXXXXXXXXX	
		-	-	
SFY 2012 Bond Maturities - Term Bonds	80034-04	\$	-	
SFY 2012 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding July 1, 2010	80034-06	XXXXXXXXXX	8,420,000.00	
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08	1,900,000.00	XXXXXXXXXX	
Outstanding, June 30, 2011	80034-09	6,520,000.00	XXXXXXXXXX	
		8,420,000.00	8,420,000.00	
SFY 2012 Interest on Bonds *	80034-10	\$	-	
SFY 2012 Bond Maturities - Serial Bonds	80034-11	\$	-	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-	

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	SFY 2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

SFY 2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2011	SFY 2011 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

AFS - SFY 2011: City of Union City, Hudson County [0910]

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Traffic Light Improvements	772,000.00	01/31/08	743,850.56	01/31/12	1.250%	28,149.44	9,418.10	01/09/12
2. 24th Street Improvements	475,000.00	01/31/08	457,680.07	01/31/12	1.250%	17,319.93	5,794.82	01/09/12
3. Construction of New Parking Deck	1,700,000.00	01/31/08	1,638,012.89	01/31/12	1.250%	61,987.11	20,739.43	01/09/12
4. Contruction of Doric Water Park	6,150,000.00	01/31/08	5,925,752.50	01/31/12	1.250%	224,247.50	75,027.72	01/09/12
5. Reconstruction of 39th Street Skate Park	290,000.00	01/31/08	279,425.73	01/31/12	1.250%	10,574.27	3,537.88	01/09/12
6. Reconstruction of Roof at Jose Marti Park	90,000.00	01/31/08	86,718.33	01/31/12	1.250%	3,281.67	1,098.03	01/09/12
7. Broadway/Park Ave Stree Improvements	2,782,000.00	01/31/08	2,680,559.92	01/31/12	1.250%	101,440.08	33,939.34	01/09/12
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	12,259,000.00	XXXXXXXXXX	11,812,000.00	XXXXXXXXXX	XXXXXXXXXX	447,000.00	149,555.32	XXXXXXXXXX

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2003 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.	NOT APPLICABLE							
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of June 30, 2008 or prior must be appropriated in full in the SFY 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

AFS - SFY 2011: City of Union City, Hudson County [0910]

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**SFY**

Purpose	Amount of Lease Obligation Outstanding June 30, 2011	SFY 2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2008			
1. Lease Revenue - Fire Assets	5,100,000.00	245,000.00	384,661.53
2. North Hudson Regional Fire - HCIA Series 2006A	1,244,337.00	71,917.00	54,654.38
3. North Hudson Regional Fire - HCIA Series 2006B	1,152,356.00	63,555.00	61,091.74
4.			
5.			
6.			
7.			
8.			
Leases approved by LFB after July 1, 2008			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	7,496,693.00	380,472.00	500,407.65

80051-01

80051-02

(Do not crowd - add additional sheets)

AFS - SFY 2011: City of Union City, Hudson County [0910]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Balance July 1, 2010		SFY 2011 Authorizations	Cancelled Encumbrances	Expended	Authorizations Canceled	Balance - June 30, 2011	
Code No	Purpose	Funded	Unfunded					Funded	Unfunded
	City Hall Addition and Renovations							-	-
	Improvements to Ellsworth Park	6,118.90						6,118.90	-
	Redevelopment Funding	46,934.79						46,934.79	-
	Traffic Lights		4,329.99					-	4,329.99
	Various Capital Improvements	8,439.19						8,439.19	-
	17th Street Park		5,240.33			4,859.42		-	380.91
	Reconstruct 15th St Library to Museum/Cultural Ctr.	98,345.30				91,731.24		6,614.06	-
	Traffic Light Improvements		5,386.00					-	5,386.00
	24th Street Park Improvements		10,193.33			10,193.33		-	-
	Construction of New Parking Deck		174,490.14					-	174,490.14
	Construction of Doric Water Park		1,007.85					-	1,007.85
	Reconstruction of Roof at Jose Marti Park		29,045.00					-	29,045.00
	Street Improvements - Broadway and Park Avenue		-						
	Indian Park Pond - 33rd Street	1,322.54						1,322.54	-
	39th Street Skate Park							-	-
	38th Street/Park Avenue Amphitheatre	100,000.00				40,292.08		59,707.92	-
								-	-
								-	-
								-	-
								-	-
								-	-
								-	-
	Totals	261,160.72	229,692.64	-	-	147,076.07	-	129,137.40	214,639.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

AFS - SFY 2011: City of Union City, Hudson County [0910]

GENERAL CAPITAL FUND**SFY****SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NONE		Debit	Credit
Balance July 1, 2010	80030-01	XXXXXXXXXX	
Received from SFY 2011 Budget Appropriations *	80030-02	XXXXXXXXXX	-
Received from SFY 2011 Emergency Appropriations *	80030-03	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance June 30, 2011	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the SFY 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2011 or Prior Years
NOT APPLICABLE				
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

AFS - SFY 2011: City of Union City, Hudson County [0910]

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY 2011

SFY

		Debit	Credit
Balance July 1, 2010	80029-01	XXXXXXXXXX	72,269.29
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Cancellation of Prior Year Balance			
Cancellation of Prior Year Balance			
Cancellation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to SFY 2011 Budget Revenue	80029-03		XXXXXXXXXX
Balance June 30, 2011	80029-04	72,269.29	XXXXXXXXXX
		72,269.29	72,269.29

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2011		\$ -
2. Amount of Cash in Special Trust Fund as of June 30, 2011 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2012	\$ -	
4. Amount of Interest on Bonds with a Covenant - SFY 2012 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2011 appropriation column.

AFS - SFY 2011: City of Union City, Hudson County [0910]

AFS - SFY 2011: City of Union City, Hudson County [0910]

MUNICIPALITIES ONLY

SFY

IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|------------------|
| 1. Total Tax Levy for the Year SFY 2011 was | \$ 90,214,156.40 |
| 2. Amount of Item 1 Collected in SFY 2011 (*) | \$ 89,213,485.20 |
| 3. Seventy (70) percent of Item 1 | \$ 63,149,909.48 |

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year SFY 2011 ?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2011 ?

Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the SFY 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- | | |
|---|-------------------|
| 1. Cash Deficit SFY 2010 | \$ - |
| 2. 4% of SFY 2010 Tax Levy for all puposes: | |
| Levy -- \$ - | = \$ - |
| 3. Cash Deficit SFY 2011 | \$ - |
| 4. 4% of SFY 2011 Tax Levy for all puposes: | |
| Levy -- \$ 90,214,156.40 | = \$ 3,608,566.26 |

E.	Unpaid	SFY 2010	SFY 2011	Total
1.	State Taxes	\$ -	\$ -	\$ -
2.	County Taxes	\$ -	\$ -	\$ -
3.	Amounts due Special Districts	\$ -	\$ -	\$ -
4.	Amounts due School Districts for Local School Tax	\$ -	\$ 7,709,318.40	\$ 7,709,318.40

AFS - SFY 2011: City of Union City, Hudson County [0910]