

MaST Community Charter School

Financial Report

March 31, 2011

**MaST Community Charter School
Consolidated Balance Sheet
As Of March 31, 2011**

Assets

	Total
Cash	
Money Market	5,078,199
General Account	135,536
Payroll	556,572
Food Service	94,936
Parent Advisory Council	14,323
Student Activities	86,159
	<u>5,965,725</u>
 Receivable & Other Assets	
Due from Local	151,990
Due From Governments	38,631
Tuition Loan Program	3,947
Prepaid Expenditures	36,831
Due From Issac Newton	1,401,907
Prepaid Isaac Newton Foundation	2,406,233
Parking Garage / Media Center Library	5,243,924
Fixed Assets	116,728
	<u>9,400,190</u>
 Total Assets	 <u><u>15,365,915</u></u>
 Liabilities	
Due To Other Funds	52,655
Accounts Payable	44,626
Due To Operating Fund	96,582
Michael Brophy Scholarship Fund	4,800
Deferred Revenue	15,000
Due To Third Parties - PSERS	103,794
	<u>317,457</u>
 Fund Balance	
Designations	12,977,615
Restricted - Student Activites	70,508
Unreserved-Undesignated	574,334
Current Year Operation	1,426,002
	<u>15,048,459</u>
 Total Liabilities and Fund Balance	 <u><u>15,365,915</u></u>

MaST Community Charter School
Consolidated Statement Revenues and Expenditures
Budget to Actual Fiscal Year 2010-2011
Through March 31 2011

						Column 2	Column 2	Column 3	Column 4	Column 5	
						Working Budget	Allocated	Actual Through	%	Variance	
						Budget	Budget	March-11	Of Total Budget		
1											1
2	Revenues				\$		\$		\$		2
3	Local										3
4		School District Subsidy				11,335,661	8,501,746	8,617,539	76.02%	115,793	4
5		Other School Districts Subsidies				820,068	615,051	641,474	78.22%	26,423	5
6		Bank Interest				6,425	5,086	5,177	80.58%	91	6
7		Food Service Revenue				164,322	115,025	124,887	76.00%	9,861	7
8		IDEA Part "B"				216,676	108,338		0.00%	(108,338)	8
9		IDEA Part "B" Stimulus				198,865	198,865	198,865	100.00%	(0)	9
10		Fund Raising/Other Contribution				15,000	11,250	11,716	78.11%	466	10
11		Child Care Fees				75,000	52,500	60,764	81.02%	8,264	11
12		Vending				18,500	7,400	8,559	46.26%	1,159	12
13		Refund of Prior Years Expenditures				6,800	5,383	6,710	98.68%	1,327	13
14		Miscellaneous				5,000	3,500	3,268	65.35%	(232)	14
15	Commonwealth										15
16		Vocational Education				25,758	0		0.00%	0	16
17		Lease Reimbursement				172,501	86,251		0.00%	(86,251)	17
18		Health				23,241	0		0.00%	0	18
19		Other State Grants				0				0	19
20		Food Service				13,260	5,304	8,030	60.56%	2,726	20
21		FICA Subsidy				324,298	189,174	190,433	58.72%	1,259	21
22		PSERS Subsidy				286,068	131,115	129,112	45.13%	(2,002)	22
23	Federal										23
24		Federal Grants				1,040,400	520,200	546,986	52.57%	26,786	24
25		Safe and Drug Free				1,183	1,183	1,183	100.00%	0	25
26		Food Subsidy-Federal				154,530	54,086	85,709	55.46%	31,623	26
27		ARRA Funds				378,769	220,949	241,085	63.65%	20,137	27
28		Access				2,500	0		0.00%	0	28
29											29
30	Total Revenues				\$	15,284,825	10,832,405	10,881,496	71.19%	49,091	30

MaST Community Charter School
Consolidated Statement Revenues and Expenditures
Budget to Actual Fiscal Year 2010-2011
Through March 31 2011

						Column 2	Column 2	Column 3	Column 4	Column 5	
						Working Budget	Allocated	Actual Through	%	Variance	
						Budget	Budget	March-11	Of Total Budget		
31											31
32	Obligations										32
33	Instruction		\$		\$		\$	\$			33
34	Regular Education										34
35		Salaries				4,257,955	2,382,912	2,376,847	55.82%	6,065	35
36		Employee Benefits				1,719,115	1,225,543	1,221,897	71.08%	3,645	36
37		Professional Services				3,000	2,100		0.00%	2,100	37
38		Other Purchased Services				15,660	12,215	11,988	76.55%	227	38
39		Supplies				82,220	61,665	59,949	72.91%	1,716	39
40		Books & Instructional Aids				278,645	250,781	242,743	87.12%	8,038	40
41		Software				51,000	51,000	49,919	97.88%	1,081	41
42		Equipment				45,000	45,000	45,408	100.91%	(408)	42
43		Technology				338,523	230,196	225,553	66.63%	4,642	43
44						6,791,118	4,261,411	4,234,303	62.35%	27,108	44
45											45
46	Special Programs										46
47		Salaries				606,292	349,784	337,236	55.62%	12,548	47
48		Employee Benefits				235,129	159,954	157,174	66.85%	2,780	48
49		Professional Services				125,870	94,403	98,348	78.13%	(3,945)	49
50		Approved Private School				15,000	3,750		0.00%	3,750	50
51		Software				7,500	7,500	7,062	94.15%	438	51
52		Technology				40,000	12,000		0.00%	12,000	52
53						1,029,791	627,390	599,819	58.25%	27,571	53
54											54
55	Other Instructional Programs										55
56		Salaries				64,560	35,508	29,862	46.25%	5,646	56
57		Employee Benefits				10,892	5,991	4,667	42.85%	1,324	57
58		Supplies				14,000	1,400	1,212	8.66%	188	58
59						89,452	42,899	35,741	39.96%	7,158	59
60											60
61		Total Instruction	\$		\$	7,910,361	4,931,700	4,869,863	61.56%	61,837	61

MaST Community Charter School
Consolidated Statement Revenues and Expenditures
Budget to Actual Fiscal Year 2010-2011
Through March 31 2011

					Column 2	Column 2	Column 3	Column 4	Column 5	
					Working Budget	Allocated	Actual Through	%	Variance	
					Budget	Budget	March-11	Of Total Budget		
62										62
63										63
64										64
65					178,253	102,838	101,291	56.82%	1,547	65
66					72,305	53,622	49,538	68.51%	4,084	66
67					2,500	750	709	28.38%	41	67
68					253,058	157,210	151,539	59.88%	5,672	68
69										69
70					81,510	47,025	44,526	54.63%	2,499	70
71					28,779	20,967	20,885	72.57%	83	71
72					3,500	875		0.00%	875	72
73					113,789	68,867	65,411	57.48%	3,457	73
74										74
75					34,788	20,070	20,015	57.53%	55	75
76					19,662	15,242	14,655	74.54%	587	76
77					54,450	35,312	34,670	63.67%	642	77
78										78
79					115,838	75,257	67,291	58.09%	7,966	79
80					46,252	33,640	32,405	70.06%	1,235	80
81					24,662	2,466	1,682	6.82%	784	81
82					15,000	13,800	13,754	91.69%	46	82
83					5,305	1,326	337	6.36%	989	83
84					14,000	7,700	7,580	54.14%	120	84
85					221,057	134,190	123,050	55.66%	11,140	85
86										86
87					85,000	17,708	12,352	14.53%	5,356	87
88					55,250	25,323	17,828	32.27%	7,495	88
89					55,000	22,000	15,795	28.72%	6,205	89
90					24,182	13,300	11,877	49.11%	1,423	90
91					15,335	14,108	13,623	88.83%	486	91
92					234,767	92,440	71,474	30.44%	20,965	92

**MaST Community Charter School
Consolidated Statement Revenues and Expenditures
Budget to Actual Fiscal Year 2010-2011
Through March 31 2011**

						Column 2	Column 2	Column 3	Column 4	Column 5	
						Working Budget	Allocated	Actual Through	%	Variance	
						Budget	Budget	March-11	Of Total Budget		
93		Staff Support Services									93
94		Salaries				52,825	30,476	30,069	56.92%	407	94
95		Employee Benefits				22,812	16,933	16,500	72.33%	432	95
96						75,637	47,409	46,570	61.57%	839	96
97		Legal Services									97
98		Professional Services				53,045	39,784	51,488	97.07%	(11,704)	98
99		Audit				28,000	28,000	28,000	100.00%	-	99
100						81,045	67,784	79,488	98.08%	(11,704)	100
101		Administrative									101
102		Salaries				662,596	434,998	431,490	65.12%	3,508	102
103		Employee Benefits				231,123	180,262	165,473	71.60%	14,788	103
104		Professional Services				175,000	131,250	121,365	69.35%	9,885	104
105		Other Purchased Services									105
106		Insurance				87,790	62,185	59,833	68.16%	2,351	106
107		Postage				8,381	6,286	7,926	94.57%	(1,640)	107
108		Telephone				24,823	19,652	11,603	46.74%	8,048	108
109		Advertising				3,895	3,084	225	5.78%	2,858	109
110		Printing				16,394	12,979	10,859	66.24%	2,120	110
111		Travel				9,018	1,804	210	2.33%	1,594	111
112		Dues & Memberships				10,000	9,200	9,133	91.33%	67	112
113		Other				20,000	13,000	12,591	62.96%	409	113
114		Supplies				52,827	47,544	47,131	89.22%	414	114
115		Software				10,406	10,406	9,512	91.40%	895	115
116		Equipment & Computers				20,703	5,176	3,253	15.71%	1,923	116
117						1,332,956	937,823	890,603	66.81%	47,220	117
118											118
119		Pupil Health									119
120		Salaries				102,069	58,886	58,574	57.39%	312	120
121		Employee Benefits				44,475	35,958	31,546	70.93%	4,412	121
122		Professional Services				3,740	3,739	3,536	94.55%	203	122
123		Supplies				1,513	1,286	1,248	82.48%	38	123
124		Software				2,200	2,200	2,193	99.68%	7	124

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Through March 31 2011

					Column 2	Column 2	Column 3	Column 4	Column 5	
					Working Budget	Allocated	Actual Through	%	Variance	
					Budget	Budget	March-11	Of Total Budget		
125		Equipment			0				-	125
126					153,997	102,069	97,097	63.05%	4,972	126
127										127
128		Business								128
129		Salaries			47,000	34,346	32,852	69.90%	1,494	129
130		Employee Benefits			14,736	9,886	8,482	57.56%	1,404	130
131		Professional Services			101,271	84,393	83,441	82.39%	951	131
132		Other Purchased Services			8,500	6,375	5,218	61.39%	1,157	132
133		Software			48,000	-			-	133
134					219,507	134,999	129,993	59.22%	5,006	134
135										135
136		Operation & Maintenance								136
137		Salaries			123,462	90,222	89,720	72.67%	502	137
138		Employee Benefits			64,701	53,383	51,804	80.07%	1,579	138
139		Professional Services							-	139
140		Property Services								140
141		Sanitation Services			18,916	14,975	14,628	77.33%	347	141
142		Cleaning Services			194,763	136,334	134,800	69.21%	1,534	142
143		Landscaping Services			25,000	8,750	8,405	33.62%	345	143
144		Repairs & Maintenance			80,500	52,325	50,041	62.16%	2,284	144
145		Utilities			324,648	217,514	216,468	66.68%	1,046	145
146		Building Rental			1,986,500	1,493,186	1,492,300	75.12%	886	146
147		Equipment Rental			36,000	28,500	21,513	59.76%	6,987	147
148		Extermination Services			5,000	3,958	941	18.81%	3,018	148
149		Other Property Services			5,000	3,958	498	9.96%	3,460	149
150		Other Purchased Services			5,000			0.00%	-	150
151		Supplies			52,000	31,200	30,340	58.35%	860	151
152		Equipment			10,805	10,805	10,159	94.02%	646	152
153					2,932,295	2,145,111	2,121,617	72.35%	23,494	153
154										154
155		Technology								155
156		Salaries			314,610	230,835	229,505	72.95%	1,330	156

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						Column 2	Column 2	Column 3	Column 4	Column 5	
						Working Budget	Allocated	Actual Through	%	Variance	
						Budget	Budget	March-11	Of Total Budget		
157			Employee Benefits			120,167	97,180	93,046	77.43%	4,134	157
158			Professional Services			5,305	4,200		0.00%	4,200	158
159			Other Purchased Services			38,300	30,321	29,629	77.36%	691	159
160			Supplies			12,438	10,572	10,536	84.71%	36	160
161			Software			29,838	28,346	27,515	92.21%	831	161
162			Equipment			27,020	27,020	26,744	98.98%	276	162
163						547,678	428,475	416,976	76.14%	11,499	163
164											164
165											165
166			Total Support Services			6,220,236	4,351,689	4,228,488	67.98%	123,201	166
167											167
168			Non-Instructional Services								168
169											169
170			Food Service Operation			365,040	182,520	174,137	47.70%	8,383	170
171											171
172			Club/Athletics/EC/Community								172
173			Salaries			168,388	84,194	80,504	47.81%	3,690	173
174			Benefits			28,407	11,363	10,786	37.97%	577	174
175			Other Purchased Services			16,873	10,967	10,636	63.04%	331	175
176			Supplies			20,924	9,416	8,618	41.19%	798	176
177			Furniture and Equipment			3,411	1,194	1,061	31.09%	133	177
178			Other			14,000	13,300	13,026	93.04%	274	178
179						252,003	130,434	124,631	49.46%	5,803	179
180			Before & After School Care								180
181			Salaries			65,000	50,375	49,535	76.21%	840	181
182			Benefits			10,966	8,225	7,160	65.29%	1,064	182
183			Supplies			11,664	2,333	1,681	14.41%	652	183
184						87,630	60,932	58,376	66.62%	2,556	184
185											185
186			Total Non-Instructional Services			704,673	373,886	357,144	50.68%	16,742	186
187											187
188											188

MaST Community Charter School
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Budget to Actual Fiscal Year 2010-2011
Through March 31 2011

						Column 2	Column 2	Column 3	Column 4	Column 5		
						Working Budget	Allocated	Actual Through	%	Variance		
						Budget	Budget	March-11	Of Total Budget			
189					Total Obligations	14,835,270	9,657,275	\$ 9,455,495	\$ 63.74%	\$ 201,780		189
190												190
191												191
192					Excess of Rev Over (Under) Oblig.	\$ 449,555	\$ 1,175,130	\$ 1,426,002	\$	\$ 250,872		192

**MaST Community Charter School
Treasury Operations Report
For the Month of March 2011**

Check Date	Check No.	Vendor Name	Description	Amount
3/2/2011	10409	503 Corporation	Custodial Supplies	2,035.62
3/2/2011	10410	AccuCut	Administrative Supplies	183.82
3/2/2011	10411	AETNA	Medical Insurance	66,497.10
3/2/2011	10412	Aetna	Medical Insurance	51,423.03
3/2/2011	10413	American Furniture Rentals	Equipment Rental	350.00
3/2/2011	10414	ASCD	Dues and Fees	178.00
3/2/2011	10415	Asset Inc	Supplies	224.97
3/2/2011	10416	AT&T	Telephone	40.62
3/2/2011	10417	Beckers School Supply	Supplies	158.26
3/2/2011	10418	Cantor Novak Beaver & Pike, PC	Audit Services	6,000.00
3/2/2011	10419	COMCAST	Telecommunications	174.94
3/2/2011	10420	Delta-T Group, Inc	Professional Services	528.00
3/2/2011	10421	The Hartford	Insurance	3,523.48
3/2/2011	10422	Horizon Software Int'l	Food Service	831.21
3/2/2011	10423	Joe Corbi Fundraising	Supplies	5,482.50
3/2/2011	10424	J W Pepper & Sons	Supplies	39.99
3/2/2011	10425	Nutrition Inc.	Food Service - January	23,851.06
3/2/2011	10426	Office Depot, Inc.	Administrative Supplies	406.49
3/2/2011	10427	On-Line Communications, Inc	Repairs & Maintenance	525.00
3/2/2011	10428	PECO Energy	Utilities	24,691.07
3/2/2011	10429	Pediatric Therapeutic Services, Inc.	Professional Services	13,384.57
3/2/2011	10430	Physio-Control, Inc.	Supplies	218.24
3/2/2011	10431	Santilli & Thomson, LLC	Business Services	18,681.34
3/2/2011	10432	Verizon	Telephone	82.44
3/2/2011	10433	Edward Zale	Tuition Reimbursement	980.00
3/10/2011	10435	503 Corporation	Custodial Supplies	1,839.92
3/10/2011	10436	AMPRO	Supplies	66.85
3/10/2011	10437	Amtrust North America, Inc.	Insurance	3,209.00
3/10/2011	10438	BER	Professional Development	1,887.00
3/10/2011	10439	CDW Government, Inc.	supplies	80.00
3/10/2011	10440	Delta-T Group, Inc	Professional Services	714.00
3/10/2011	10441	EPS/School Specialty Intervention	supplies	484.65
3/10/2011	10442	Fast Page Radio Inc.	Inv: 7/14/2010	150.00

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Check Date	Check No.	Vendor Name	Description	Amount
3/10/2011	10443	Grainger	supplies	2,465.77
3/10/2011	10444	The Hartford	Insurance	5,562.11
3/10/2011	10445	J&A T's	Professional Services	4,430.00
3/10/2011	10446	J W Pepper & Sons	Supplies	28.94
3/10/2011	10447	Lakeshore	Suppliers	1,191.59
3/10/2011	10448	Merit Software	Software	838.00
3/10/2011	10449	Nextel Communications	Telephone	781.10
3/10/2011	10450	Office Depot, Inc.	Supplies	1,281.68
3/10/2011	10451	On-Line Communications, Inc	Repairs & Maintenance	113.00
3/10/2011	10452	Raymond Geddes & Co., Inc	Supplies	211.08
3/10/2011	10453	Really Good Stuff, Inc	Supplies	1,186.63
3/10/2011	10454	Ricoh Americas Corporation	Printing	2,868.73
3/10/2011	10455	School Health Corporation	Supplies	120.70
3/10/2011	10456	Sonitrol Security of Delaware Valley	Repairs & Maintenance	3,395.01
3/10/2011	10457	Staples Business Advantage	Supplies	1,357.12
3/10/2011	10458	Techdepot	Technology	3,629.32
3/10/2011	10459	Walch Education	Books	251.50
3/10/2011	10460	Waste Management of Phila., Inc.	Trash Removal	1,684.69
3/10/2011	10461	Wikki Stix - Ominicor Inc	Supplies	38.40
3/10/2011	10462	Workhorse Landscaping	Snow Removal	600.00
3/11/2011	10463	Christopher Dietz	Payroll Advance	239.32
3/11/2011	10464	Rachel Seligsohn	Payroll Advance	291.89
3/11/2011	10465	Danielle Vokes	Payroll Advance	277.20
3/14/2011	10466	Gerald Pawlish	Payroll Advance	471.78
3/14/2011	10467	John Swoyer	Payroll Advance	6,334.52
3/17/2011	10468	Barnes & Noble	Books	1,123.20
3/17/2011	10469	BER	Professional Services	1,043.00
3/17/2011	10470	CDW Government, Inc.	Technology	1,863.42
3/17/2011	10471	Citizens Bank	Supplies	161.49
3/17/2011	10472	Citizens Bank	Supplies/Fuel	1,635.52
3/17/2011	10473	Delta-T Group, Inc	Professional Services	948.00
3/17/2011	10473	Delta-T Group, Inc	Professional Services	648.00
3/17/2011	10474	Gifts N Things	Due Fram PAC	4,928.51

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Check Date	Check No.	Vendor Name	Description	Amount
3/17/2011	10475	Office Depot, Inc.	Supplies	941.93
3/17/2011	10476	PAETEC	Telecommunications	2,924.35
3/17/2011	10477	Pediatric Therapeutic Services, Inc.	Professional Services	12,731.17
3/17/2011	10478	Philadelphia Gas Works	Utilities	4,562.99
3/17/2011	10479	Premier	Supplies	78.00
3/17/2011	10480	Lynn H. Priole	Access Billing	522.50
3/17/2011	10481	PSERS	Retirement	89,611.59
3/17/2011	10482	R & A Personal Touch Cleaning	Custodial Services	16,600.00
3/17/2011	10483	Really Good Stuff, Inc	Supplies	201.89
3/17/2011	10484	Ricoh Americas Corp	Copier Lease	2,168.49
3/17/2011	10485	Santilli & Thomson, LLC	Professional Services	18,681.34
3/17/2011	10486	Scantron Corporation	Supplies	379.48
3/17/2011	10487	SmileMakers	Supplies	221.62
3/17/2011	10488	Sprint	Telecommunications	359.94
3/17/2011	10489	Super Duper Publications	Books	547.85
3/17/2011	10490	Margaret Swanson	Purchased Services	40.00
3/17/2011	10491	Techdepot	Supplies	22.80
3/17/2011	10492	United Concordia	Dental Coverage - April 2011	7,718.55
3/17/2011	10493	Water Revenue Bureau	Utilities	39.85
3/17/2011	10494	Water Revenue Bureau	Utilities	58.90
3/17/2011	10495	Western Pest Services	Extermination Services	106.50
3/17/2011	10496	Wieser Educational	Books	67.49
3/23/2011	10497	503 Corporation	Custodial Supplies	1,477.70
3/23/2011	10498	American Furniture Rentals	Equipment Rental	350.00
3/23/2011	10499	AMPRO	Supplies	1,060.60
3/23/2011	10500	AT&T	Telephone	40.62
3/23/2011	10501	Delta-T Group, Inc	Professional Services	708.00
3/23/2011	10502	Heaven Sent	Postage	38.38
3/23/2011	10503	Lakeshore	Supplies	248.96
3/23/2011	10504	Latsha Davis Yohe & McKenna, PC	Legal Services	25,023.80
3/23/2011	10505	McGraw-Hill Companies	Books	504.67
3/23/2011	10506	Nutrition Inc.	Food Service - February	24,972.51
3/23/2011	10507	Office Depot, Inc.	Supplies	1,609.90

**MaST Community Charter School
Treasury Operations Report
For the Month of March 2011**

Check Date	Check No.	Vendor Name	Description	Amount
3/23/2011	10508	Oriental Trading Company	Supplies	133.93
3/23/2011	10509	Pearson Education	Books	427.81
3/23/2011	10510	PECO Energy	Utilities	17,574.63
3/23/2011	10511	Prestwick House	Books	503.64
3/23/2011	10512	Really Good Stuff, Inc	Supplies	249.86
3/23/2011	10513	Sams Club	Supplies	2,191.84
3/23/2011	10514	Verizon	Telephone	81.45
3/23/2011	10515	Water Revenue Bureau	Utilities	1,906.64
3/28/2011	10516	Home Depot Credit Srvc	Supplies	63.92
3/28/2011	10517	AETNA	Medical Insurance	66,056.03
3/28/2011	10518	Aetna	Medical Insurance	51,423.03
3/28/2011	10519	John Swoyer	Supplies	260.00
Total Disbursements for March				<u><u>636,419.54</u></u>