

District of Columbia

Municipal Market Disclosure Information Cover Sheet

Type of Filing:

RATING CHANGE

District of Columbia Fitch Outlook March 18, 2025

Date of Filing:

03/25/2025

<u>Certification Authorized by</u>	<u>Disclosure Dissemination Agent Contact</u>
Name: Debra Taylor Title: Debt Manager Entity: District of Columbia	DAC 315 East Robinson Street, Suite 300, Orlando, FL 32801-1674 407 515 - 1100 emmaagent@dacbond.com

This information is also available on DAC's website: www.dacbond.com

Signature of Issuer: Debra Taylor /s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Rating Change may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they may be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Rating Change will not, under any circumstances, create any implication that there have been no changes in the affairs of the entity, or other matters described.

This Filing Applies to:

1. District of Columbia, (Washington, D.C), General Obligation Bonds, Series 2024A, \$683,020,000, Dated: October 2, 2024

CUSIPS: 25476FC55, 25476FC63, 25476FC71, 25476FC89, 25476FC97, 25476FD21, 25476FD39, 25476FD47, 25476FD54, 25476FD62, 25476FD70, 25476FD88, 25476FD96, 25476FE20, 25476FE38, 25476FE46, 25476FE53, 25476FE61, 25476FE79, 25476FE87, 25476FE95, 25476FF29, 25476FF37

2. District of Columbia, (Washington, D.C), General Obligation Refunding Bonds, Series 2024B, \$316,450,000, Dated: October 2, 2024

CUSIPS: 25476FF45, 25476FF52, 25476FF60, 25476FF78, 25476FF86, 25476FF94, 25476FG28, 25476FG36, 25476FG44, 25476FG51, 25476FG69, 25476FG77, 25476FG85, 25476FG93

3. District of Columbia, (Washington, D.C), General Obligation Refunding Bonds, Series 2024C, \$589,085,000, Dated: October 2, 2024

CUSIPS: 25476FH27, 25476FH35, 25476FH43, 25476FH50, 25476FH68, 25476FH76, 25476FH84, 25476FH92, 25476FJ25, 25476FJ33, 25476FJ41, 25476FJ58

4. District of Columbia, Union Market Project, Tax Increment Revenue Bonds, Series 2024A, \$18,380,000, Dated: May 16, 2024

CUSIPS: 254840EC1

5. District of Columbia, Union Market Project, Tax Increment Revenue Bonds, Series 2024B, \$27,777,778.60, Dated: May 16, 2024

CUSIPS: 254840ED9, 254840EE7

6. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Refunding Bonds, Series 2024A (Tax-Exempt) (Forward Delivery), \$276,750,000, Dated: March 13, 2024

CUSIPS: 25477GWH4, 25477GWJ0, 25477GWK7, 25477GWL5, 25477GWM3, 25477GWN1

7. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, Series 2023A (Tax-Exempt), \$467,220,000, Dated: December 6, 2023
CUSIPS: 25477GVU6, 25477GVV4, 25477GVW2, 25477GVX0, 25477GVY8, 25477GVZ5, 25477GWA9, 25477GWB7
8. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Refunding Bonds, Series 2023C (Tax-Exempt), \$189,615,000, Dated: December 6, 2023
CUSIPS: 25477GWE1, 25477GWF8, 25477GWG6
9. District of Columbia (Washington, D.C.) Income Tax Secured Revenue and Refunding Bonds, Series 2023B (Federally Taxable), \$250,345,000, Dated: December 6, 2023
CUSIPS: 25477GWP6, 25477GWQ4, 25477GWR2, 25477GWS0, 25477GWT8, 25477GWU5, 25477GWV3, 25477GWW1, 25477GWX9, 25477GWY7
10. District of Columbia (Washington, D.C.), General Obligation Bonds, Series 2023A, \$581,140,000, Dated: March 23, 2023
CUSIPS: 25476FZJ0, 25476FZK7, 25476FZL5, 25476FZM3, 25476FZN1, 25476FZP6, 25476FZQ4, 25476FZR2, 25476FZS0, 25476FZT8, 25476FZU5, 25476FZV3, 25476FZW1, 25476FZX9, 25476FZY7, 25476FZZ4, 25476FA24, 25476FA32, 25476FA40, 25476FA57
11. District of Columbia (Washington, D.C.), General Obligation Refunding Bonds, Series 2023B, \$239,055,000, Dated: March 23, 2023
CUSIPS: 25476FA73, 25476FA81, 25476FA99, 25476FB23, 25476FB31, 25476FB49
12. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Refunding Bonds, Series 2022C (Tax-Exempt) (Forward Delivery), \$635,330,000, Dated: September 7, 2022
CUSIPS: 25477GVF9, 25477GVG7, 25477GVH5, 25477GVJ1, 25477GVK8, 25477GVL6, 25477GVM4, 25477GVN2, 25477GVP7, 25477GVQ5, 25477GVR3, 25477GVS1, 25477GVT9
13. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, Series 2022A (Tax-Exempt), \$648,860,000, Dated: July 27, 2022
CUSIPS: 25477GUH6, 25477GUJ2, 25477GUK9, 25477GUL7, 25477GUM5, 25477GUN3, 25477GUP8, 25477GUQ6, 25477GUR4, 25477GUS2, 25477GUT0, 25477GUU7, 25477GUV5, 25477GUW3
14. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, Series 2022B (Federally Taxable), \$139,305,000, Dated: July 27, 2022
CUSIPS: 25477GUX1, 25477GUY9, 25477GUZ6, 25477GVA0, 25477GVB8, 25477GVC6
15. District of Columbia (Washington, D.C.), Private Activity Revenue Bonds (DC Smart Street Lighting Project), Series 2022A (Tax-Exempt, AMT) (Green Bonds), \$144,485,000, Dated: May 5, 2022
CUSIPS: 25483VZF4, 25483VZG2, 25483VZH0, 25483VZJ6, 25483VZK3, 25483VZL1, 25483VZM9, 25483VZN7, 25483VZP2, 25483VZQ0, 25483VZR8, 25483VZS6, 25483VZT4, 25483VZU1, 25483VZV9, 25483VZW7, 25483VZX5, 25483VZY3, 25483VZZ0, 25483VA20, 25483VA38, 25483VA46, 25483VA53, 25483VA61
16. District of Columbia (Washington, D.C.), General Obligation Bonds, Series 2021D, \$401,715,000, Dated: November 30, 2021
CUSIPS: 25476FYB8, 25476FYC6, 25476FYD4, 25476FYE2, 25476FYF9, 25476FYG7, 25476FYH5, 25476FYJ1, 25476FYK8, 25476FYL6, 25476FYM4, 25476FYN2, 25476FYP7, 25476FYQ5, 25476FYR3, 25476FYS1, 25476FYT9, 25476FYU6
17. District of Columbia (Washington, D.C.), General Obligation Refunding Bonds, Series 2021E, \$251,430,000, Dated: November 30, 2021
CUSIPS: 25476FYY8, 25476FYZ5, 25476FZA9, 25476FZB7, 25476FZC5, 25476FZD3, 25476FZE1, 25476FZF8, 25476FZG6, 25476FZH4
18. District of Columbia (Washington D.C.) Multimodal General Obligation Refunding Bonds, Series 2021A, \$170,610,000 Dated: November 12, 2021
CUSIPS: 25476FXX1
19. District of Columbia (Washington D.C.) Multimodal General Obligation Refunding Bonds, Series 2021B, \$174,675,000 Dated: November 12, 2021
CUSIPS: 25476FXY9
20. District of Columbia, Union Market Project, Tax Increment Revenue Bonds, Series 2021A, \$14,777,814.90, Dated: September 29, 2021
CUSIPS: 254840EA5, 254840EB3
21. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, Series 2020C (Tax-Exempt), \$392,870,000, Dated: July 23, 2020

CUSIPS: 25477GSP1, 25477GSQ9, 25477GSR7, 25477GSS5, 25477GST3, 25477GSU0, 25477GSV8, 25477GSW6, 25477GSX4, 25477GSY2, 25477GSZ9, 25477GTA3, 25477GTB1, 25477GTC9, 25477GTD7, 25477GTE5, 25477GTG0, 25477GTF2

22. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Refunding Bonds, Series 2020D (Federally Taxable), \$234,915,000, Dated: July 23, 2020

CUSIPS: 25477GTM7, 25477GTN5, 25477GTP0, 25477GTQ8, 25477GTR6, 25477GTS4, 25477GTT2, 25477GTU9, 25477GTV7, 25477GTW5, 25477GTX3, 25477GTY1

23. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, Series 2020A, \$578,110,000, Dated: March 11, 2020

CUSIPS: 25477GRF4, 25477GRG2, 25477GRH0, 25477GRJ6, 25477GRK3, 25477GRL1, 25477GRM9, 25477GRN7, 25477GRP2, 25477GRQ0, 25477GRR8, 25477GRS6, 25477GRT4, 25477GRU1, 25477GRV9, 25477GRW7, 25477GRY3, 25477GRX5

24. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Refunding Bonds, Series 2020B, \$454,435,000, Dated: March 11, 2020

CUSIPS: 25477GSD8, 25477GSE6, 25477GSF3, 25477GSG1, 25477GSH9, 25477GSJ5, 25477GSK2

25. District of Columbia (Washington, D.C.) Federal Highway Grant Anticipation Revenue Bonds, Series 2020, \$227,710,000 Dated: February 13, 2020

CUSIPS: 25483VWM2, 25483VWN0, 25483VWP5, 25483VWQ3, 25483VWR1, 25483VWS9, 25483VWT7, 25483VWU4, 25483VWV2, 25483VWW0

26. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, Series 2019A (Tax-Exempt), \$718,945,000, Dated: December 4, 2019

CUSIPS: 25477GNW1, 25477GNX9, 25477GNY7, 25477GNZ4, 25477GPA7, 25477GPB5, 25477GPC3, 25477GPD1, 25477GPE9, 25477GPF6, 25477GPG4, 25477GPH2, 25477GPJ8, 25477GPK5, 25477GPL3, 25477GPP4, 25477GPN9, 25477GPM1

27. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, Series 2019B (Federally Taxable), \$60,000,000, Dated: December 4, 2019

CUSIPS: 25477GQQ1, 25477GQR9, 25477GQS7, 25477GQT5, 25477GQU2, 25477GQV0, 25477GQW8, 25477GQX6, 25477GQY4, 25477GQZ1

28. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Refunding Bonds, Series 2019C (Tax-Exempt), \$583,395,000, Dated: December 4, 2019

CUSIPS: 25477GPV1, 25477GPW9, 25477GPX7, 25477GPY5, 25477GQA6, 25477GPZ2, 25477GQB4, 25477GQC2, 25477GQD0, 25477GQE8, 25477GQF5, 25477GQG3, 25477GQH1

29. District of Columbia (Washington, D.C.) Tax Increment Revenue Bonds (Bryant Street Project) Series 2019, \$17,300,000 Dated: October 31, 2019

CUSIPS: 254840DW8, 254840DX6, 254840DY4, 254840DZ1

30. District of Columbia (Washington, D.C.) General Obligation Bonds, Series 2019A, \$937,775,000, Dated: February 21, 2019

CUSIPS: 25476FXC7, 25476FXD5, 25476FXE3, 25476FXF0, 25476FXG8, 25476FXH6, 25476FXJ2, 25476FXK9, 25476FXL7, 25476FXM5, 25476FXN3, 25476FXP8, 25476FXQ6, 25476FXR4, 25476FXS2, 25476FXU7, 25476FXT0, 25476FXW3, 25476FXV5

31. District of Columbia (Washington, D.C.) General Obligation Bonds, Series 2018A, \$214,525,000, Dated: August 1, 2018

CUSIPS: 25476FVS4, 25476FVT2, 25476FVU9, 25476FVV7, 25476FVW5, 25476FVX3, 25476FVY1, 25476FVZ8, 25476FWA2, 25476FWB0, 25476FWC8, 25476FWD6, 25476FWE4, 25476FWF1, 25476FWG9

32. District of Columbia (Washington, D.C.) General Obligation Refunding Bonds, Series 2018B, \$301,160,000, Dated: August 1, 2018

CUSIPS: 25476FWP9, 25476FWQ7, 25476FWR5, 25476FWS3, 25476FWT1, 25476FWU8, 25476FWV6, 25476FWW4, 25476FWX2

33. District of Columbia (Washington, D.C.) General Obligation Bonds, Series 2017D, \$521,705,000, Dated: December 21, 2017

CUSIPS: 25476FUV8, 25476FUW6, 25476FUX4, 25476FUY2, 25476FUZ9, 25476FVA3, 25476FVB1, 25476FVC9, 25476FVD7, 25476FVE5, 25476FVF2, 25476FVG0, 25476FVH8, 25476FVJ4, 25476FVK1, 25476FVL9

34. District of Columbia Multimodal General Obligation Bonds, Series 2017B, \$100,000,000 Dated: November 1, 2017

CUSIPS: 25476FUN6

35. District of Columbia Multimodal General Obligation Refunding Bonds, Series 2017C, \$99,935,000 Dated: November 1, 2017

CUSIPS: 25476FUP1

36. District of Columbia (Washington, D.C.) General Obligation Refunding Bonds, Series 2017A, \$563,520,000 Dated: June 1, 2017
CUSIPS: 25476FTX6, 25476FTY4, 25476FTZ1, 25476FUA4, 25476FUB2, 25476FUC0, 25476FUD8, 25476FUE6, 25476FUF3, 25476FUG1, 25476FUH9, 25476FUK2, 25476FUJ5, 25476FUL0, 25476FUM8
37. District of Columbia (Washington D.C.) General Obligation Bonds, Series 2016D, \$398,910,000 Dated: December 20, 2016
CUSIPS: 25476FSP4, 25476FSQ2, 25476FSR0, 25476FSS8, 25476FST6, 25476FSU3, 25476FSV1, 25476FSW9, 25476FSX7, 25476FSY5, 25476FSZ2, 25476FTA6, 25476FTB4
38. District of Columbia (Washington D.C.) General Obligation Refunding Bonds, Series 2016E, \$190,635,000 Dated: December 20, 2016
CUSIPS: 25476FTK4, 25476FTL2, 25476FTM0, 25476FTN8, 25476FTP3, 25476FTQ1
39. District of Columbia (Washington, D.C.) General Obligation Bonds, Series 2016A, \$431,815,000 Dated: June 23, 2016
CUSIPS: 25476FSB5, 25476FRG5, 25476FRH3, 25476FRJ9, 25476FRK6, 25476FRL4, 25476FRM2, 25476FRN0, 25476FRP5, 25476FRQ3, 25476FRR1, 25476FRS9, 25476FRT7, 25476FSC3, 25476FSD1, 25476FRU4
40. District of Columbia (Washington, D.C.) Southwest Waterfront Project Revenue Bonds (The Wharf Project), Series 2015 (Federally Taxable), \$145,445,000 Dated: September 3, 2015
CUSIPS: 25483VPW8, 25483VPX6, 25483VPY4, 25483VPZ1, 25483VQA5, 25483VQB3, 25483VQD9, 25483VQC1
41. District of Columbia (Washington, D.C.) General Obligation Bonds, Series 2015A, \$500,000,000 Dated: June 24, 2015
CUSIPS: 25476FQE1, 25476FQF8, 25476FQG6, 25476FB98, 25476FB56, 25476FQH4, 25476FB64, 25476FC22, 25476FQJ0, 25476FB72, 25476FC30, 25476FQK7, 25476FQL5, 25476FQM3, 25476FQN1, 25476FQP6, 25476FQQ4, 25476FQS0, 25476FQT8, 25476FQU5, 25476FQR2
42. District of Columbia (Washington, D.C.) General Obligation Refunding Bonds, Series 2015B, \$34,190,000 Dated: June 24, 2015
CUSIPS: 25476FQV3, 25476FQW1, 25476FQX9
43. District of Columbia (Washington, D.C.) General Obligation Bonds, Series 2014C, \$379,355,000 Dated: October 23, 2014
CUSIPS: 25476FNH7, 25476FNJ3, 25476FNK0, 25476FNL8, 25476FNM6, 25476FNN4, 25476FNP9, 25476FNQ7, 25476FNR5, 25476FNS3, 25476FNU8, 25476FNT1
44. District of Columbia (Washington, D.C.) General Obligation Refunding Bonds, Series 2014D, \$136,190,000 Dated: October 23, 2014
CUSIPS: 25476FPP9, 25476FPG7, 25476FPH5, 25476FPJ1, 25476FPK8, 25476FPL6, 25476FPM4, 25476FPN2, 25476FPP7
45. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Refunding Bonds, Series 2014A, \$155,665,000 Dated: September 10, 2014
CUSIPS: 25477GNL5
46. District of Columbia (Washington, D.C.), \$39,585,000 Deed Tax Revenue Bonds, Series 2012A, \$22,395,000; Deed Tax Revenue Bonds, Series 2012B, \$17,190,000 Dated: December 6, 2012
CUSIPS: 25483VLG7, 25483VME1, 25483VMF8, 25483VLH5, 25483VLJ1, 25483VMG6, 25483VMH4, 25483VLK8, 25483VMJ0, 25483VLL6, 25483VLM4, 25483VMK7, 25483VML5, 25483VLN2, 25483VLP7, 25483VMM3, 25483VMN1, 25483VLQ5, 25483VMP6, 25483VLR3
47. District of Columbia (Washington, D.C.) Federal Highway Grant Anticipation Revenue Bonds, Series 2012, \$42,935,000 Dated: October 10, 2012
CUSIPS: 25483VKH6, 25483VKJ2, 25483VKK9
48. District of Columbia (Washington, D.C.) Tax Increment Revenue Refunding Bonds (Gallery Place Project), Series 2012, \$52,365,000 Dated: June 21, 2012
CUSIPS: 254840DP3, 254840DQ1, 254840DR9, 254840DS7, 254840DT5, 254840DU2, 254840DV0
49. District of Columbia (Washington, D.C.) Tax Increment Revenue Bonds (City Market at O Street Project), Series 2011, \$38,650,000 Dated: November 17, 2011
CUSIPS: 254840CT6, 254840CU3, 254840CV1, 254840CW9, 254840CX7, 254840CY5, 254840CZ2, 254840DA6
50. District of Columbia (Washington, D.C.) Federal Highway Grant Anticipation Revenue Bonds, Series 2011, \$82,610,000 Dated: February 16, 2011
CUSIPS: 25483VCN2

51. District of Columbia (Washington D.C.) Income Tax Secured Revenue Bonds, Series 2010F (Federally Taxable - Build America Bonds - Direct Pay to Issuer), \$342,615,000 Dated: December 22, 2010

CUSIPS: 25477GEV3, 25477GEU5

52. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, Series 2010D (Federally Taxable - Qualified School Construction Bonds - Direct Pay to Issuer), \$32,945,000 Dated: June 3, 2010

CUSIPS: 25477GER2

53. District of Columbia (Washington, D.C.) Income Tax Secured Revenue Bonds, \$630,910,000 consisting of Income Tax Secured Revenue Bonds (Tax-Exempt), Series 2009D, \$129,620,000 and Income Tax Secured Revenue Bonds (Federally Taxable - Build America Bonds - Direct Pay to Issuer), Series 2009E, \$501,290,000 Dated: December 22, 2009

CUSIPS: 25477GDB8, 25477GCY9

54. District of Columbia (Washington, D.C.) Ballpark Revenue Bonds consisting of Taxable Series 2006A-2, \$76,410,000, Series 2006B-1, \$354,965,000, Series 2006B-2, \$24,225,000 REMARKETED Date: May 23, 2008 ORIGINAL Date: May 15, 2006

CUSIPS: 25476WBC4, 25476WBS9, 25476WCH2, 25476WBD2, 25476WCD1, 25476WCG4, 25476WCA7, 25476WCJ8, 25476WBE0, 25476WCE9, 25476WCB5, 25476WBT7, 25476WCK5, 25476WBF7, 25476WAA9, 25476WCC3, 25476WCF6, 25476WBX8, 25476WAD3

55. District of Columbia (Washington, D.C.) Ballpark Revenue Bonds, \$78,425,000, Taxable Series 2006A-1, Dated: May 15, 2006

CUSIPS: 25476WAB7
