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February 6, 2018

The Bank of New York Mellon
2 North LaSalle Street, Suite 1020
Chicago, Illinois 60602

J.P. Morgan Chase Securities Inc.
10 South Dearborn Street, 32nd Floor
Chicago, Illinois 60603

Illinois Finance Authority
180 North Stetson, Suite 2555
Chicago, Illinois 60601

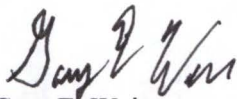
U.S. Bank National Association
Corporate Trust Services
60 Livingston Avenue, EP-MO-WS3C
St. Paul, Minnesota 55107-2292

Ladies and Gentlemen:

This letter is provided to you in accordance with Section 414 (B) of the Restated Master Trust Indenture dated September 23, 2010, as supplemented, between NorthShore University HealthSystem and U.S. Bank National Association.

NorthShore University HealthSystem's Restricted Group has completed a review of the activities of the Restricted Group during the fiscal year ended September 30, 2017 for the purpose of determining whether or not the members of the Restricted Group have complied with all of the terms, provisions and conditions of the Master Trust Indenture and has determined that each member of the Restricted Group has kept, observed, performed and fulfilled each and every covenant, provision and condition of the Master Trust Indenture on its part to be performed and is not in default in the performance or observance of any of the terms, covenants, provisions or conditions thereof.

Sincerely,



Gary E. Weiss
Executive Vice President, Treasurer
and Chief Financial Officer

Enclosures: Audited Financial Statements as of September 30, 2017
and Auditor's Letters

CC: Martin Arrick, Standard & Poor's
Lisa Martin, Moody's Investors Service