

Manatee County School Board, FL

- 1 School District of Manatee County, Florida, Sales Tax Revenue Bonds, Series 2017, \$131,785,000, Dated: February 23, 2017
- 2 Refunding Certificates of Participation (The School Board of Manatee County, Florida Master Lease Program) Evidencing an Undivided Proportionate Interest of Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by The School Board of Manatee County, Florida, Series 2016A, \$36,780,000, Dated: October 27, 2016
- 3 Certificates of Participation (School Board of Manatee County, Florida Master Lease Program), Evidencing an Undivided Proportionate Interest of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Manatee County, Florida Series 2011A, \$39,850,000 Dated: May 11, 2011
- 4 Certificates of Participation (School Board of Manatee County, Florida Master Lease Program), Evidencing an Undivided Proportionate Interest of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Manatee County, Florida, Series 2009, \$47,065,000 Dated: May 27, 2009
- 5 Certificates of Participation (School Board of Manatee County, Florida Master Lease Program), Evidencing an Undivided Proportionate Interest of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Manatee County, Florida, Series 2008A, \$59,380,000 Dated: February 28, 2008
- 6 Certificates of Participation (School Board of Manatee County, Florida Master Lease Program), Evidencing an Undivided Proportionate Interest of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Manatee County, Florida \$60,040,000 Series 2007 Dated: May 22, 2007

Series 2017

Assigned and Unassigned Fund Balance for District's General Fund

| <u>Fiscal Year Ended June 30</u> | <u>Assigned and Unassigned General Fund Balance</u> | <u>Percentage of General Fund Revenues</u> |
|----------------------------------|---|--|
| 2017 | \$18,121,558 | 4.92% |

Series 2017

Sales Tax Revenues Receipts

| <u>Fiscal Year</u> | <u>Sales Tax Revenues</u> |
|--------------------|---------------------------|
| 2016-17 | |

Data found in CAFR pages 133-167

Series 2017, 2016A, 2011A, 2009, 2008A, 2007

Summary of Statistical Data

| <u>School Year</u> | <u>Number of Schools</u> | <u>Number of Instructors</u> | <u>FTE Enrollment</u> | <u>General Fund Expenditures per FTE Student</u> |
|--------------------|------------------------------|----------------------------------|---------------------------|--|
| 2012-13 | | | | |
| 2013-14 | | | | |
| 2014-15 | | | | |
| 2015-16 | | | | |
| 2016-17 | | | | |

Data found in CAFR pages 133-167

Series 2011A, 2009, 2008A, 2007

Outstanding Debt

| Description | June 30, 2017 |
|--------------------------------|---------------|
| Bonds Payable | |
| Certificates of Participation | |
| Notes Payable | |
| Early Retirement Plans | |
| Other Post-Employment Benefits | |
| Compensated Absences | |
| Total | |

Data found in CAFR pages 133-167

Series 2017, 2016A, 2011A, 2009, 2008A, 2007

School District of Manatee County, Florida

Summary of Revenues and Expenses - General Fund

Fiscal Year Ended June 30,

2017

Revenues

| | |
|-----------------------|--|
| Federal Direct | |
| Federal Through State | |
| State | |
| Local | |
| Total Revenues | |

Expenditures

Current-Education:

| | |
|-------------------------------------|--|
| Instruction | |
| Pupil Personnel Services | |
| Instructional Media Services | |
| Curriculum | |
| Instructional Staff Training | |
| Instructional Technology | |
| Board | |
| General Administration | |
| School Administration | |
| Facility Acquisition & Construction | |
| Fiscal Services | |
| Central Services | |
| Transportation | |
| Operation of Plant | |
| Maintenance of Plant | |
| Administrative Technology | |
| Srv | |
| Community Services | |
| Fixed Capital Outlay: | |
| Facility Acquisition & Construction | |
| Other Capital Outlay | |
| Debt Service: | |
| Redemption of Principal | |
| Interest | |

Total Expenditures:

Excess (Deficiency) of Revenue over Expenditures

Other Financing Sources (Uses):

| | |
|-------------------------|--|
| Other Financing Sources | |
| Other Financing Uses | |
| Transfers In | |
| Transfers Out | |

Total Other Financing Sources (Uses):

Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)

Beginning Fund Balance

Adjustments to Fund Balance

Ending Fund Balance

Series 2017, 2016A, 2011A, 2009, 2008A, 2007

School District of Manatee County, Florida
Summary of Revenues and Expenses - Capital Projects Funds

Data found in CAFR pages 133-167

| | | |
|--|--|-------------|
| Fiscal Year Ended June 30, | | <u>2017</u> |
| Revenues | | |
| Intergovernmental: | | |
| Federal | | _____ |
| State | | _____ |
| Local | | _____ |
| Total Revenues | | ===== |
| Expenditures | | |
| Facilities Acquisition and Construction Capital Outlay and Other | | |
| Debt Service Principal, Interest and Fiscal Charges | | _____ |
| Total Expenditures | | ===== |
| Excess (Deficiency) of Revenues | | |
| Over Expenditures | | _____ |
| Other Financing Sources (Uses) | | |
| Sale of Bonds | | _____ |
| Proceeds of Loans | | _____ |
| Loss Recoveries | | _____ |
| Nonrevenue Sources | | _____ |
| Proceeds from Certificates of Participation | | _____ |
| Premiums (Discounts) on Bonds Issued | | _____ |
| Premiums on Certificated of Participation | | _____ |
| Sale of Fixed Assets | | _____ |
| Operating Transfers In (Out) | | _____ |
| Debt Services Transfers Out | | _____ |
| Total Other Financing Sources (Uses) | | ===== |
| Excess (Deficiency) of Revenues and Other Sources Over Expenditures | | |
| and Other Uses | | _____ |
| Beginning Fund Balance | | |
| Ending Fund Balance | | ===== |

Series 2011A, 2009, 2008A, 2007

Public Education Capital Outlay Funds Manatee County School Board

Data found in CAFR pages 133-167

| | | |
|----------------------------------|--|----------------|
| Fiscal Year Ended June 30, | | <u>2016-17</u> |
| Source | | |
| Office of Educational Facilities | | _____ |
| Maintenance | | _____ |
| Manatee Technical Institute | | _____ |
| Total | | ===== |

Series 2011A, 2009, 2008A, 2007

Anticipated Capital Outlay Millage Levy required to cover Combined Maximum Annual Lease Payments Represented by the Certificates the Certificates

Data found in CAFR pages 133-167

| <u>Fiscal Year</u> | <u>Taxable Assessed Value</u> | <u>Annual Lease Payment</u> | <u>Millage Levy to Provide</u> <u>1.00X Coverage</u> |
|--------------------|-------------------------------|-----------------------------|---|
| 2016-17 | | | |

Series 2011A, 2009, 2008A, 2007

**School District of Manatee County, Florida
Property Tax Levies and Collections**

Data found in CAFR pages 133-167

| <u>Fiscal Year</u> | <u>Total Tax Levy</u> | <u>Total Taxes Collections</u> | <u>Percent of Levy</u> |
|--------------------|-----------------------|--------------------------------|------------------------|
| 2017 | | | |

Series 2016

**School District of Manatee County, Florida
Tax Levies and Taxes Collected**

Data found in CAFR pages 133-167

| <u>Fiscal Year</u> | <u>Collected Within Fiscal Year</u> | | <u>Percent of Levy</u> | <u>Total Collections to Date</u> | | |
|--------------------|-------------------------------------|--------------------------------|------------------------|---------------------------------------|--------------------------|------------------------|
| | <u>Total Tax Levy</u> | <u>Current Tax Collections</u> | | <u>Collection in Subsequent Years</u> | <u>Total Collections</u> | <u>Percent of Levy</u> |
| 2017 | | | | | | |

| | |
|------------------------------------|--------------------|
| General Fund | <u>2017</u> |
| Nonvoted School Tax: | |
| State – Required Local Effort | |
| Local – Discretionary | |
| Capital Projects Fund | |
| Nonvoted School Tax: | |
| Local Capital Improvements | |
| Total District Millage Levy | |

Series 2016

Anticipated Capital Outlay Millage Levy Requirements

Data found in CAFR pages 133-167

| | |
|---|--|
| Fiscal Year Ended June 30, | |
| Taxable Value for Operating Purposes | |
| (2017 Tax Year) | |
| Capital Outlay Millage Levy | |
| Total Revenue Anticipated from | |
| Capital Outlay Millage Levy at 96% Collection | |
| Estimated maximum annual Lease Payments | |
| represented by the Unrefunded | |
| Series 2009 Certificates, the Existing | |
| Certificates, and the Series 2016A Certificates | |
| Millage Levy Required to provide 1.00x | |
| coverage of maximum annual Lease | |
| Payments represented by the Unrefunded | |
| Series 2009 Certificates, the Existing | |
| Certificates, and the Series 2016A Certificates | |

Series 2016

School District of Manatee County, Florida
Direct and Overlapping Governmental Activities Debt

Data found in CAFR pages 133-167

Fiscal Year Ended June 30, 2017

| | <u>Debt Outstanding</u> | <u>Estimated Percentage</u> <u>Applicable</u> | <u>Estimated Share of Direct</u> <u>And Overlapping Debt</u> |
|-----------------------------------|-------------------------|--|---|
| School District of Manatee County | | | |
| Notes Payable | | | |
| Bonds Payable | | | |
| Certificates of Participation | | | |
| Total Direct Debt | | | |
| Overlapping Debt | | | |
| City of Anna Maria | | | |
| City of Bradenton | | | |
| Town of Longboat Key | | | |
| City of Palmetto | | | |
| Manatee County | | | |
| Total Overlapping Debt | | | |
| Total Direct and Overlapping Debt | | | |

Series 2011A, 2009, 2008A, 2007

Public Education Capital Outlay and Debt Service Funds

Data found in CAFR pages 133-167

| | <u>Public Education Capital Outlay Funds</u> | | | | <u>Capital Outlay and Debt</u> <u>Service (CO&DS)</u> |
|--------------------|--|--------------------|--|--------------|--|
| <u>Fiscal Year</u> | <u>OE</u> | <u>Maintenance</u> | <u>Manatee Technical</u> <u>Institute</u> | <u>Total</u> | |
| 2016-17 | | | | | |

Series 2011A, 2009, 2008A, 2007

County-Wide Ad Valorem Millage Rates (Property Tax Rates)

Data found in CAFR pages 133-167

| | <u>Property Tax Rates (millage)</u> | | | | | |
|-----------------|-------------------------------------|-------------------------------------|---|---------------------|--------------|--------------|
| | <u>School Board</u> | | <u>Direct and Overlapping County-wide Governments</u> | | | |
| | | | | | | |
| <u>Tax Year</u> | <u>Operating</u> | <u>Local Capital Outlay Millage</u> | <u>Operating</u> | <u>Debt Service</u> | <u>Other</u> | <u>Total</u> |
| 2017 | | | | | | |

Series 2011A, 2009, 2008A, 2007

Board Millage Rates (Millage Levels for the School Board)

Data found in CAFR pages 133-167

Fiscal Year Ended June 30,

| | <u>2016-17</u> |
|------------------------------|----------------|
| Required Local Effort | |
| Discretionary Operating | |
| Total Operating Millage | |
| Capital Outlay | |
| Discretionary Critical Needs | |
| Total Millage | |

Series 2016A, 2011A, 2009, 2008A, 2007

Data found in CAFR pages 133-167

Assessed and Actual Value of Taxable Property

| Fiscal Year | Just Value | | | Less: Exemptions | Total School Taxable Value | Total Direct Rate |
|----------------|------------------|----------------------|---------------------|---------------------|-------------------------------|----------------------|
| | Real Property | Personal Property | Central Assessed | | | |
| 2016-2017 | | | | | | |

Series 2017, 2011A, 2009, 2008A, 2007

Description of any additional series of Certificates which are issued under the Trust Agreement

Fiscal Year Ended June 30, 2017

Data found in CAFR pages 133-167

Series 2017, 2016A,2011A, 2009, 2008A, 2007

Description of any material litigation

Fiscal Year Ended June 30, 2017

Data found in CAFR page 83

Series 2011A, 2009, 2008A, 2007

Any other financial information or operating data which would be material to a holder or prospective holders of the Certificates

Fiscal Year Ended June 30, 2017

Data found in CAFR pages 133-167