

VOLUNTARY DISCLOSURE

*Incurrence of New Indebtedness by The University of Vermont Medical Center Obligated
Group*

Obligation No. 38 has been issued under The University of Vermont Medical Center Amended and Restated Master Trust Indenture, (as amended, restated, supplemented or otherwise modified from time to time, the "MTI"), dated as of March 1, 2004 by and between The University of Vermont Medical Center Inc. (formerly Fletcher Allen Health Care, Inc.) and People's United Bank, N.A. (formerly Chittenden Trust Company). Obligation No. 38 was issued in connection with a loan from Bank of America, N.A. to Champlain Valley Physicians Hospital Medical Center, a member of The University of Vermont Medical Center Obligated Group, in the original principal amount of \$4,800,000.00 and pursuant to a loan agreement dated as of February 8, 2018.



Todd Keating
As Obligated Group Representative