

BUTLER COUNTY HOSPITAL AUTHORITY REVENUE BONDS
BUTLER HEALTH SYSTEM
Utilization Statistics
SECOND QUARTER FISCAL YEAR 2018

SUMMARY OF DISCHARGES

Med/Surg
Psychiatry
Nursery
Skilled Nursing
TOTAL

FY17 DEC QTR	FY18 DEC QTR
2,699	2,623
412	383
296	213
188	193
3,595	3,747

FY17 DEC YTD	FY18 DEC YTD
5,286	5,324
828	785
567	472
351	350
7,032	7,266

OPERATING STATISTICS

Discharges
Observation Cases
Discharges + Observation
Patient Days
Length of Stay
Licensed Beds (including nursery beds)
Occupancy (Percent)-all patients, with observation
Occupancy (Percent)-m/s, ob & icu, with observation
Medicare Case Mix Index
Surgical Procedures – inpatient
Surgical Procedures - outpatient -- Hospital
Surgical Procedures - outpatient -- ASC
Emergency Room Visits
Outpatient Visits

3,595	3,747
1,215	1,142
4,810	4,889
16,962	16,526
4.7	4.9
338	338
58.0%	59.2%
55.6%	58.7%
1.74	1.90
979	933
5,806	6,272
2,347	2,534
11,631	11,080
97,979	99,018

7,032	7,266
2,413	2,379
9,445	9,645
32,958	33,241
4.7	4.8
338	338
59.6%	59.8%
57.8%	59.5%
1.74	1.90
1,904	1,851
11,525	12,668
4,680	4,847
24,103	22,745
196,522	198,404

BUTLER COUNTY HOSPITAL AUTHORITY REVENUE BONDS
BUTLER HEALTH SYSTEM
Payer Revenue
SECOND QUARTER FISCAL YEAR 2018

Payor Mix (% of gross revenue)	2013	2014	2015	2016	2017	2018 Q2
Medicare (%)	22.3	21.5	20.2	18.2	19.5	17.4
Medicare managed care (%)	29.0	29.3	30.7	32.2	33.4	36.3
Total Medicare (%)	51.3	50.8	50.9	50.4	52.9	53.7
Medicaid (%)	1.9	1.6	1.4	1.1	0.8	0.7
Medicaid managed care (%)	8.5	9.1	8.9	10.4	10.3	10.4
Total Medicaid (%)	10.4	10.7	10.3	11.5	11.1	11.1
Total Commercial (%)	32.9	33.3	34.9	34.3	32.3	31.4
Self-Pay (%)	1.9	2.1	1.5	1.0	1.0	1.0
Other (%)	3.5	3.1	2.4	2.8	2.7	2.8
Total (100%)	100.0	100.0	100.0	100.0	100.0	100.0

BUTLER COUNTY HOSPITAL AUTHORITY REVENUE BONDS
BUTLER HEALTH SYSTEM OBLIGATED GROUP
FISCAL YEAR 2018 (UNAUDITED RESULTS)

BHS Consolidated Statement of Revenues and Expenses		
For the Quarter Ending December 31,		
	2016	2017
Unrestricted Revenues		
Net Patient Service Revenue	157,020,514	166,735,599
Other Operating Revenue	9,326,376	9,502,947
Total Operating Revenue	166,346,890	176,238,546
Operating Expenses		
Salaries and Benefits	93,628,162	101,102,833
Supplies and Services	43,908,174	45,622,419
Interest	2,265,462	2,372,473
Depreciation	8,030,806	9,272,125
Other	9,804,870	11,739,623
Total Expenses	157,637,474	170,109,473
Operating Income	8,709,416	6,129,073
Other Income	2,833,043	4,574,966
Revenues in Excess of Expenses	11,542,459	10,704,039

BUTLER COUNTY HOSPITAL AUTHORITY REVENUE BONDS
BUTLER HEALTH SYSTEM OBLIGATED GROUP
FISCAL YEAR 2018 (UNAUDITED RESULTS)

BHS Consolidated Balance Sheets

Assets	June 30, 2017	December 31, 2017
Current Assets:		
Cash and Cash Equivalents	56,268,790	55,300,216
Patient Accounts Receivable	30,514,592	35,082,211
Other Current Assets	15,831,067	16,820,750
Total Current Assets	102,614,449	107,203,177
Limited by Board for Capital Improvement	126,937,940	144,404,672
Under Trust Indenture	0	2,088,162
Foundation Investments	862,358	1,276,389
Property and Equipment, Net	153,303,715	147,918,212
Other Assets	40,739,143	28,781,075
Total Assets	424,457,605	431,671,687
Liabilities		
Current Liabilities		
Accrued Expenses	30,858,539	29,412,084
Current Maturities of Long Term Debt	4,768,283	4,554,454
Other Current Liabilities	4,735,958	4,600,763
Total Current Liabilities	40,362,780	38,567,301
Long Term Debt	146,512,508	143,097,560
Other Liabilities	-	-
Total Liabilities	186,875,288	181,664,861
Net Assets		
Unrestricted	236,319,808	248,717,414
Restricted	1,262,509	1,289,412
Total Net Assests	237,582,317	250,006,826
Total Liabilities and Net Assets	424,457,605	431,671,687

**BUTLER COUNTY HOSPITAL AUTHORITY REVENUE BONDS
BUTLER HEALTH SYSTEM OBLIGATED GROUP
FISCAL YEAR 2018 (UNAUDITED RESULTS)**

FINANCIAL RATIOS

FISCAL YEAR 2018 Q2

	SECOND
	QUARTER
Days Cash on Hand	228
Debt Service Coverage	3.64
Debt to Equity	36.5%