

**PARAGON MANAGEMENT, INC.
d.b.a. Paradise Schools
ANNUAL INVESTOR CALL RECORDING
FY 2016-17
February 13, 2018**

\$45,530,000

**The Industrial Development Authority of the County of Maricopa
Education Revenue Bonds
(Paradise Schools Projects), Series 2016
CUSIP* Nos.**

56681N AU1 / 56681N AV9 / 56681N AY3 / 56681N AW7 / 56681N AX5

The annual investor call was held on Tuesday, February 13, 2018 at 1 p.m. MST. A recording of the call can be heard as follows:

- Go to www.dacbond.com
- In the top right corner, click on "Log In"
- Type **Paragon** in the username and password fields provided under Rule 15c2-12 Compliance on the Log In page
- Type **Paragon** in the Search box
- Under Webcast click on the icon
- Click **"Investor Call February 13, 2018"**
- Click **"Listen to Webcast"**

Note: The replay will be available for 6 months following the call.

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