

**Ballpark Bonds**  
**Continuing Disclosure Filing – February 2018**

**Ballpark Revenue Bonds:**

- (i) Annual updates of what the District collected for the most recent calendar year for each of the following revenue sources:**

Please note that Stadium Tax Revenues, Utility Tax Revenues and Ballpark Fee Revenues are reported on a cash basis, rounded to the nearest one hundred thousand dollars. Totals below reflect the sum of the rounded amounts.

**(A) Tax-Exempt Stadium Tax Revenues**

Tax-Exempt Stadium Tax Revenue collections = \$13.3 million (Jan 2017-Dec 2017)

**(B) Taxable Stadium Tax Revenues**

Taxable Stadium Tax Revenue collections = \$5.3 million (Jan 2017-Dec 2017)

**(C) Utility Tax Revenues (broken down by the amount of such revenues attributable to taxes on (1) toll telecommunications services and (2) all other utility taxes, pledged as Utility Tax Revenues)**

Toll Telecom Tax Revenue collections = \$1.7 million (Jan 2017-Dec 2017)

All Other Utility Tax Revenue collections = \$8.6 million (Jan 2017-Dec 2017)

Total Utility Tax Revenue collections = \$10.3 million (Jan 2017-Dec 2017)

**(D) Ballpark Fee Revenues**

Ballpark Fee Revenue collections = \$30.9 million (Jan 2017-Dec 2017)

*Please Note: Approximately \$3.5 million in returns filed and paid in tax year 2017 related to prior tax years.*

**(E) MLB Rents**

Team Rent Payment = \$5.9 million (Jan 2017-Dec 2017)

- (ii) (A) the schedule determining the Ballpark Fee to be levied in the following Fiscal Year when determined by the Chief Financial Officer if such schedule is different from that in effect prior to such determination; (B) the amount collected under the prior year's Ballpark Fee levy; and (C) the balance in all reserve accounts held under the Indenture, Lease, Sublease or Ground Lease along with a summary of all expenditures from such reserves in the prior Fiscal Year

**Section (ii)(A)**

- The Ballpark Fee schedule to be levied in Fiscal Year 2017 is the same as the schedule levied in Fiscal Year 2016. The schedule is as follows:

DC Gross Receipts	Fee
\$5,000,000 - \$8,000,000	\$5,500
\$8,000,001 - \$12,000,000	\$10,800
\$12,000,001 - \$16,000,000	\$14,000
Greater than \$16,000,000	\$16,500

**Section (ii)(B)**

- Calendar Year 2017 Ballpark Fee Revenues = \$30.9 million (Jan 2017-Dec 2017)

*Please Note: Approximately \$3.5 million in returns filed and paid in tax year 2017 related to prior tax years.*

**Section (ii)(C)**

	Reserve Account	Activity (through Sept. 30 <sup>th</sup> )	Balance (at Sept. 30 <sup>th</sup> )	Comment
	<i>Indenture</i>			
1.	Class A-1 Debt Service Reserve Fund	none		FGIC reserve policy
2.	Class A-2 Debt Service Reserve Fund	none		FGIC reserve policy
3.	Class B Debt Service Reserve Fund	none		FGIC reserve policy
4.	Rent Reserve Fund	No withdrawals	\$6.0 million	Letter of credit
5.	Ballpark Fee Stabilization Fund Pledged Account/Non-pledged Account	No withdrawals	\$20.1 million	
	<i>Lease (Sports Commission/Team)</i>			
6.	Capital Reserve Fund	No activity	\$0.7 million	
7.	Contingency Reserve Fund	\$1.5m in deposits and \$2.9m in withdrawals	\$5.0 million	

**(iii) Annual updates of the number of filers paying the Ballpark Fee in each Ballpark Fee income category and the aggregate amount of Ballpark Fee collected from filers in each such category**

- Based on the payments received, the Office of the Chief Financial Officer has categorized the filers into the following five fee income categories.

<b>Fee Category</b>	<b>Number of Filers</b>	<b>Total Paid (\$millions) (including fee, taxes, and penalties)</b>
Unspecified	132	\$1.4
\$5,500	611	\$3.8
\$10,800	494	\$5.6
\$14,000	316	\$4.6
\$16,500	917	\$15.5
<b>Total</b>	<b>2,470</b>	<b>\$30.9</b>

**(iv) Annual updates regarding any changes to the method used to impose, calculate, or collect the utility taxes pledged as Utility Tax Revenues**

- There have been no changes to the method used to impose, calculate, or collect the utility taxes pledged as Utility Tax Revenues during the period from Jan 2017-Dec 2017.

**(v) Annual updates regarding any changes in the rates of those taxes that are components of Taxable Stadium Tax Revenues or Tax-Exempt Stadium Tax Revenues**

- There have been no changes to the sales tax rates that are components of the Taxable Stadium Tax Revenues or Tax-Exempt Stadium Tax Revenues.

**(vi) Annual updates of attendance figures for baseball games at the Ballpark**

- The District does not maintain independent attendance figures, but according to public sources, ticketed attendance for the regular season in calendar year 2017 was 2,524,980 attendees.