



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. Certificates of Participation, Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, Series 2018A, \$114,770,000, Dated: February 13, 2018
696550C83, 696550C91, 696550D25, 696550D33, 696550D41, 696550D58, 696550D66, 696550D74, 696550D82, 696550D90
2. Certificates of Participation, Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, Series 2017B, \$41,945,000, Dated: December 26, 2017
696550C34, 696550C42, 696550C59, 696550C67, 696550C75
3. Certificates of Participation, Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, Series 2017A, \$147,850,000, Dated: October 11, 2017
696550B35, 696550B43, 696550B50, 696550B68, 696550B76, 696550B84, 696550B92, 696550C26
4. Certificates of Participation, Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, Series 2015C, \$62,970,000 Dated: October 28, 2015
696550A69, 696550A77, 696550A85
5. Certificates of Participation, Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, Series 2015D, \$221,640,000 Dated: April 30, 2015
696550ZN5, 696550ZP0, 696550ZQ8, 696550ZR6, 696550ZS4, 696550ZT2, 696550ZU9, 696550ZV7, 696550ZW5, 696550ZX3, 696550ZY1, 696550ZZ8, 696550A28, 696550A36, 696550A44

6. Certificates of Participation, Series 2015B Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by the School Board of Palm Beach County, Florida as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$145,535,000 Dated: January 14, 2015
696550YX4, 696550YY2, 696550YZ9, 696550ZA3, 696550ZB1, 696550ZC9, 696550ZD7,
696550ZE5, 696550ZF2, 696550ZG0, 696550ZH8, 696550ZJ4, 696550ZK1, 696550ZL9, 696550ZM7

7. Certificates of Participation, Series 2014C Evidencing Undivided Proportionate Interests of the Owners thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corporation, as Lessor, \$33,280,000 Dated: July 29, 2014
696550YW6

8. Certificates of Participation, Series 2014B Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, As Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$166,010,000 Dated: June 27, 2014
696550YF3, 696550YR7, 696550YG1, 696550YS5, 696550YH9, 696550YT3, 696550YJ5,
696550YU0, 696550YV8, 696550YK2, 696550YL0, 696550YM8, 696550YN6, 696550YP1

9. Certificates of Participation, Series 2012C Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, As Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$67,145,000 Dated: September 13, 2012
696550XP2, 696550XQ0, 696550XR8, 696550XS6, 696550XT4, 696550XU1, 696550XV9,
696550XW7, 696550XX5, 696550XY3, 696550XZ0, 696550YA4, 696550YB2

10. Certificates of Participation, Series 2012B Evidencing Undivided Proportionate Interests of the Owners thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$116,555,000 Dated: June 1, 2012
696550XM9

11. Certificates of Participation, Series 2012A Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$20,085,000 Dated: May 15, 2012
696550XK3, 696550XL1

12. Certificates of Participation, Series 2011A Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$112,425,000 Dated: July 13, 2011

696550XB3, 696550WU2, 696550XC1, 696550WV0, 696550WW8, 696550XD9, 696550WX6, 696550WY4, 696550XG2, 696550WZ1, 696550XF4, 696550XA5, 696550XE7, 696550XH0

13. Certificates of Participation, Series 2010A (Qualified School Construction Bonds - Federally Taxable - Interest Subsidy) Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, As Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$67,665,000 Dated: November 15, 2010

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14. Certificates of Participation, Series 2007E Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$147,390,000 Dated: October 31, 2007

696550VG4, 696550VF6, 696550VH2, 696550VJ8, 696550VK5, 696550VL3, 696550VM1, 696550VN9, 696550VP4, 696550VQ2, 696550VR0, 696550VS8, 696550VT6, 696550VU3, 696550VV1, 696550VX7, 696550VW9

15. Certificates of Participation, Series 2007A Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, as Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$268,545,000 Dated: February 28, 2007

696550SU7, 696550ST0, 696550SV5, 696550SW3, 696550SX1, 696550SY9, 696550SZ6, 696550TB8, 696550TA0, 696550TD4, 696550TC6

16. Certificates of Participation, Series 2003B Evidencing Undivided Proportionate Interests of the Owners Thereof in Basic Lease Payments to be made by The School Board of Palm Beach County, Florida, As Lessee, Pursuant to a Master Lease Purchase Agreement with Palm Beach School Board Leasing Corp., as Lessor, \$124,295,000 Dated: June 26, 2003

696550WK4

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

Financial / Operating Data Disclosures

Rule 15c2-12 Disclosure

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or ACFR (Rule 15c2-12)
- ☐ Failure to provide as required

Additional / Voluntary Disclosure

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports
- ☐ Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

- ☐ Principal / Interest Payment Delinquency
- ☐ Non-payment Related Default
- ☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- ☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- ☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- ☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- ☐ Modification to the Rights of Security Holders
- ☐ Bond Call
- ☐ Defeasance
- ☐ Release, Substitution or Sale of Property Securing Repayment of the Security
- ☒ Rating Change

Palm Beach County School Board, FL Fitch Assignment February 13, 2018

- ☐ Tender Offer / Secondary Market Purchases
- ☐ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- ☐ Bankruptcy, insolvency, receivership or similar event

- ☐ Successor, Additional or Change in Trustee
- ☐ Failure to Provide Event Filing Information as Required
- ☐ Financial Obligation - Incurrence and Agreement
- ☐ Financial Obligation - Event Reflecting Financial Difficulties

Additional / Voluntary Disclosure

- ☐ Amendment to Continuing Disclosure Undertaking
- ☐ Change in Obligated Person
- ☐ Notice to Investor Pursuant to Bond Documents
- ☐ Communication From the Internal Revenue Service
- ☐ Bid For Auction Rate or Other Securities
- ☐ Capital or Other Financing Plan
- ☐ Litigation / Enforcement Action
- ☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
- ☐ Derivative or Other Similar Transaction
- ☐ Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- ☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- ☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- ☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- ☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

Name: DAC

Address: 315 East Robinson Street

Suite 300

City: Orlando

State: FL

Zip Code: 32801-1674

Telephone: 407 515 - 1100

Fax: 407 515 - 6513

Email Address: emmaagent@dacbond.com

Relationship to Issuer: Dissemination Agent

Certification Authorized By:

/s/ Leanne Evans

Name: Leanne Evans

Title: Treasurer

Entity: Palm Beach County School Board, FL