

EAST ALABAMA MEDICAL CENTER
STATEMENTS OF REVENUE AND EXPENSES
(in thousands)

	Unaudited 2017 Jul-Sep	Unaudited 2017 Oct-Sep
Operating Revenue		
Net patient service revenue	\$ 92,885	\$ 368,205
Other revenues, net	8,041	24,413
	<u>100,926</u>	<u>392,618</u>
Expenses		
Operating Expenses	83,176	327,681
Provision for Bad Debts	10,840	42,104
Depreciation and amortization	4,690	18,290
	<u>98,706</u>	<u>388,075</u>
Income from Operations	2,220	4,543
Nonoperating Revenues (Expenses)		
Interest income from trustee-held funds	4	184
Donations	187	844
Gain/(Loss) on disposal of assets	(51)	(495)
Other interest income	116	2,684
Interest expense	(778)	(5,674)
Ad valorem taxes	212	5,556
Extraordinary Loss on Early Extinguishment of Debt	-	(3,399)
Unrealized gains (losses)	(325)	3,349
	<u>(635)</u>	<u>3,049</u>
Excess (Deficit) of Revenues over Expenses	1,585	7,592

SUMMARY BALANCE SHEET ITEMS - September 30
(in thousands)

2017

Assets

Current Assets

Cash and Investments	\$ 52,571
Other Current Assets	<u>44,857</u>

Total Current Assets	\$ 97,428
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Board Designated Funds	63,767
Other Assets whose use is limited	115
Long-Term Investments	36,168
Property, Plant, & Equipment (Net)	146,510
Other Assets	<u>2,748</u>

Total Assets	<u><u>\$ 346,736</u></u>
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Liabilities

Current Liabilities	\$ 34,597
Variable Rate Bonds - 2012	\$ 30,000
Long Term Debt	29,935
Other Long-Term Liabilities	<u>12,157</u>

Total Liabilities	\$ 106,689
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Fund Balance	240,047
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Total Liabilities and Fund Balance	<u><u>\$ 346,736</u></u>
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EAST ALABAMA MEDICAL CENTER
Effect of Consolidation
(in thousands)

	<u>Unaudited 2016</u>		<u>Unaudited 2017</u>	
Operating Revenue				
Authority	\$ 322,093	88.6%	\$ 352,721	89.8%
Affiliated entities	<u>41,323</u>	11.4%	<u>39,897</u>	10.2%
Total	363,416		392,618	
Income from Operations				
Authority	9,335	116.8%	7,468	164.4%
Affiliated entities	<u>(1,341)</u>	-16.8%	<u>(2,925)</u>	-64.4%
Total	7,994		4,543	
Total Assets				
Authority	387,595	93.3%	326,774	94.2%
Affiliated entities	<u>27,798</u>	6.7%	<u>19,962</u>	5.8%
Total	415,393		346,736	

EAST ALABAMA MEDICAL CENTER OPERATING STATISTICS

	Year Ended September 30						Year to Date	
	2011	2012	2013	2014	2015	2016	2017 Jul-Sep	2017 Oct-Sep
Beds in Service*	313	313	313	313	429	429	429	429
Discharges**	14,113	13,257	12,937	12,875	15,307	14,508	3,671	14,780
Acute Patient Days**	61,937	58,453	59,368	61,835	73,951	71,340	17,685	73,433
Acute Average Length of Stay**	4.4	4.4	4.6	4.8	4.8	4.9	4.8	5.0
Acute Percent Occupancy**	59.13	55.65	56.67	59.03	50.27	48.37	47.70	49.92
SNF Patient Days	7,564	7,343	6,870	7,584	7,088	6,934	1,742	7,133
SNF Discharges	732	678	635	670	449	584	143	529
Outpatient Visits	80,573	85,916	86,457	87,598	119,986	118,352	29,153	119,710
Emergency Room Visits	44,987	46,401	46,702	46,141	55,013	55,373	13,784	54,935
Total Surgical Cases	12,875	13,032	13,587	13,587	15,727	15,773	3,825	15,757
Outpatient Surgical Cases	9,065	9,436	10,040	10,588	11,979	11,977	2,839	11,804
Medicare Case Mix Index	1.66	1.68	1.71	1.64	1.65	1.72	1.71	1.71

*Excludes newborns.

**Excludes newborns and Skilled Nursing Facility.

All Stats beginning FY15 include the recent acquisition of EAMC-Lanier

