

**NORTH SLOPE BOROUGH, ALASKA**

**VOLUNTARY DISCLOSURE NOTICE**

**North Slope Borough, Alaska General Obligation Bonds Series 2017A and B**

**Base CUSIP: 662523**

NOTICE IS HEREBY GIVEN that North Slope Borough, Alaska (the “Borough”), with respect to the Borough’s Official Statement (the “Official Statement”) dated November 16, 2017 pertaining to its \$63,195,000 General Obligation Series 2017A (General Purpose) and \$11,775,000 General Obligation Series 2017B (Schools) (collectively the “Series 2017AB Bonds”) to correct certain information provided by the Borough’s underwriter and incorporated in the Official Statement.

Table I-1 of the Official Statement titled “Net Principal Amount of Outstanding General Obligation Bonds Immediately After Issuance of the 2017AB Bonds” lists the “Net Principal Amount Outstanding” for Series 2014B Bonds as \$20,705,000. There was a Series 2014B 2017 maturity of \$2,200,000 on October 30, 2017. The “Net Principal Amount Outstanding” for the 2014B Bonds should read “\$18,505,000” and the “Total Outstanding General Obligation Bonds” should read “\$289,640,000”.

Table I-2 of the Official Statement titled “General obligation Debt Statistics – Net General Obligation Bond Debt” should read “\$289,640,000”.

Table I-3 of the Official Statement titled “General Obligation Debt Ratios” Net General Obligation Debt as a Percentage of Assessed Valuation should read “1.32%” and Net General Obligation Debt Per Capita should read “\$14,475.”

Table I-4 of the Official Statement titled “General Obligation Bond Debt Service Requirements” will remain as presented. Table I-4 is on a fiscal year basis.

Dated: February 16, 2018

NORTH SLOPE BOROUGH, ALASKA