

December 14, 2017

# Universal Academy

## Semi-Annual Investor Continuing Disclosure Call



# AGENDA



- Academics at UA
  - Diane Harris – Superintendent
- Enrollment at UA
  - Hinson Chan – CFO
- Financials for UA
  - Hinson Chan – CFO
- Achievements at UA
  - Janice Blackmon – Director of Administrative Services

# ACADEMICS AND SUCCESS

**Diane Harris, CEO and Superintendent of Universal Academy**



# ACCOUNTABILITY RATING



## COPPELL CAMPUS

### Accountability Rating

**Met Standard**

#### Met Standards on

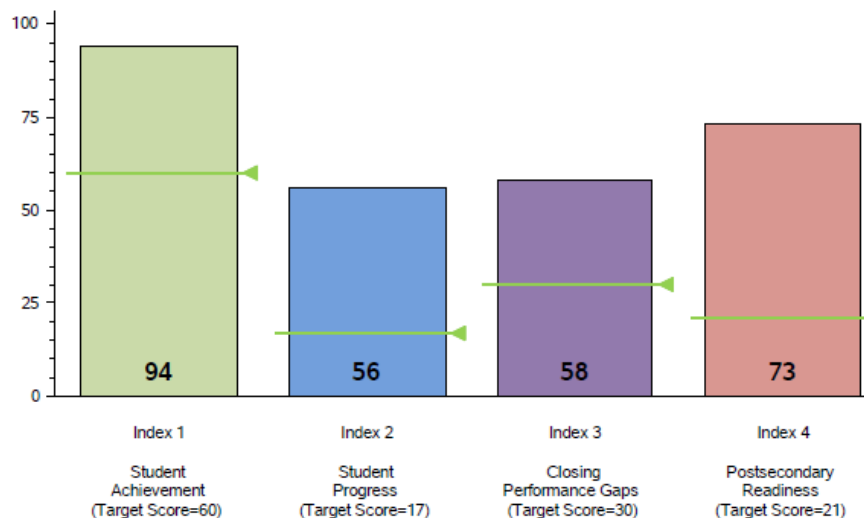
- Student Achievement
- Student Progress
- Closing Performance Gaps
- Postsecondary Readiness

#### Did Not Meet Standards on

- NONE

In 2017, to receive a Met Standard or Met Alternative Standard rating, districts and campuses must meet targets on three indexes: Index 1 or Index 2 and Index 3 and Index 4.

### Performance Index Report



### Distinction Designation



#### Earned all seven distinctions

- Top 25% Student Progress
- Top 25% Closing Performance Gaps
- Postsecondary Readiness
- Academic Achievement in ELA/Reading
- Academic Achievement in Mathematics
- Academic Achievement in Science
- Academic Achievement in Social Studies

# ACCOUNTABILITY RATING



## IRVING CAMPUS

### Accountability Rating

**Met Standard**

#### Met Standards on

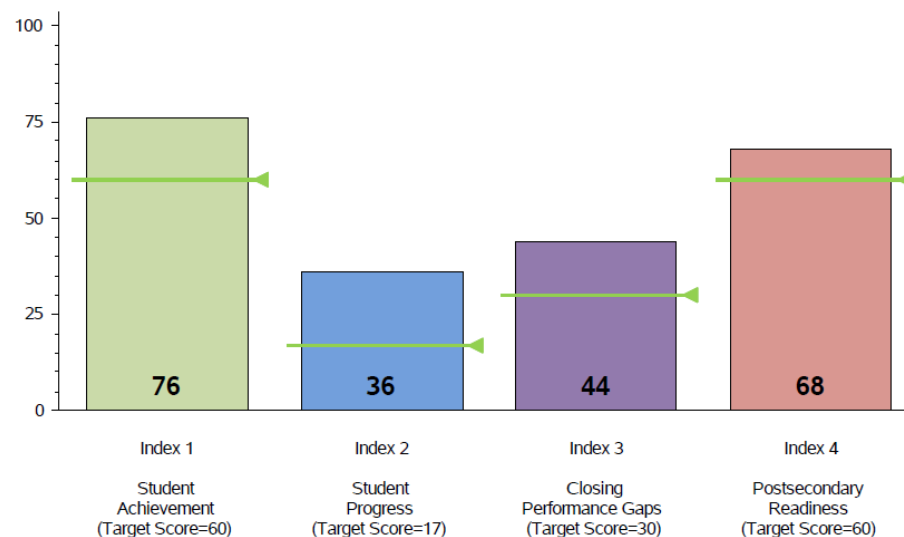
- Student Achievement
- Student Progress
- Closing Performance Gaps
- Postsecondary Readiness

#### Did Not Meet Standards on

- NONE

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### Performance Index Report



### Distinction Designation



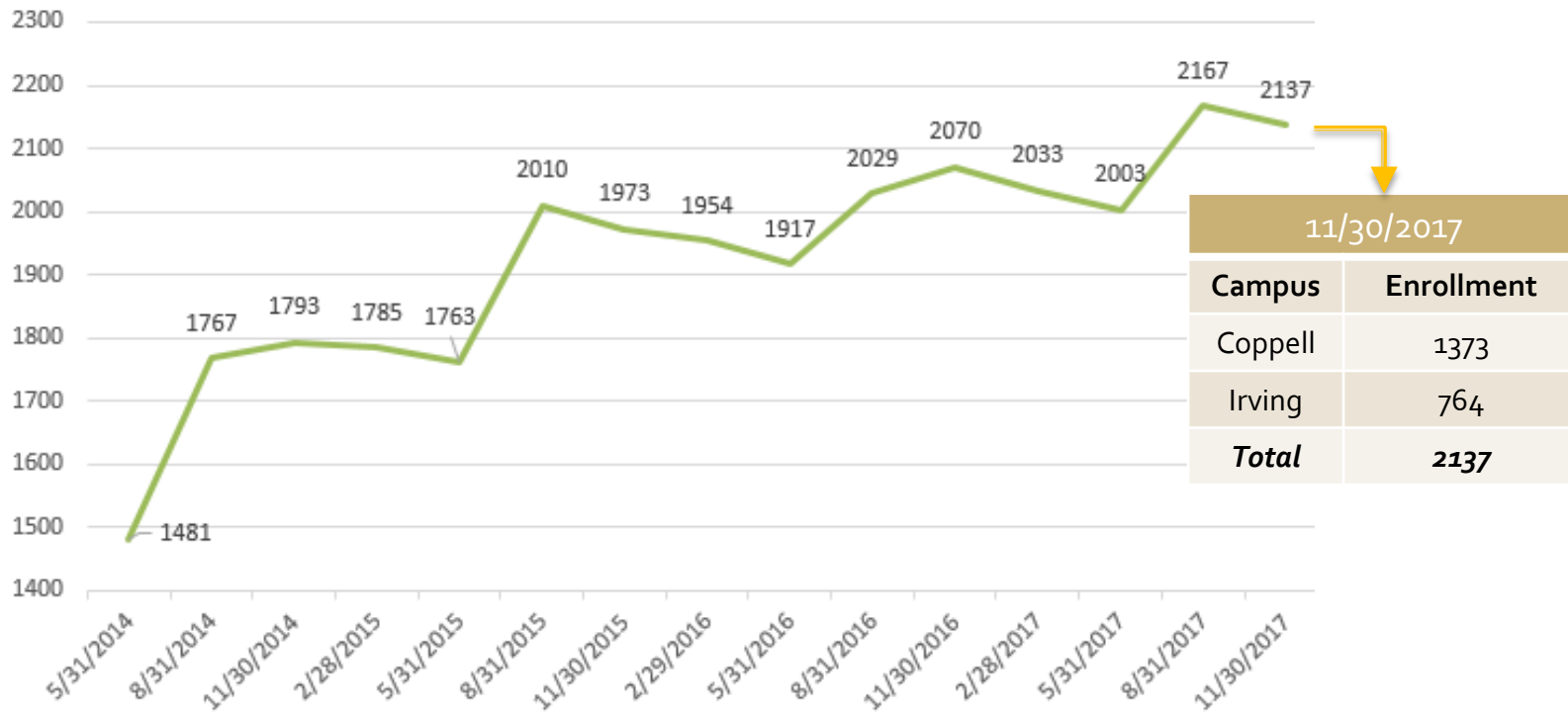
#### Earned distinctions

- Academic Achievement in Social Studies
- Top 25% Student Progress

# ENROLLMENT



Universal Academy - Enrollment Count



# FINANCIALS - UA's FIRST Rating

## Financial Integrity Rating System of Texas (FIRST)

*Hold schools to be accountable for the quality of their financial management practices*

Universal Academy's FIRST ratings:

2016-17	B – Above Standard
2015-16	B – Above Standard
2014-15	Pass*
2013-14	Above Standard Achievement
2012-13	Above Standard Achievement
2011-12	Above Standard Achievement
2010-11	Standard Achievement*
2009-10	Standard Achievement*

\* Indicates that this is the highest ranking a school could receive in the given year based on the financial accountability system

# FINANCIALS – 2016-17

## Statement of Activities

Description	Audited 2013-2014 <b>Transition</b>	Audited 2014-2015 <b>Transition</b>	Audited 2015-2016 <b>Stablization</b>	Unaudited 2016-17 <b>Stablization</b>	Budget 2017-18 <b>Progress</b>	Unaudited Nov 2017
<b>Revenues by Major Object Code</b>						
Local Revenue	801,957	726,454	525,105	995,322	1,262,086	8,219
State Revenue	11,709,465	13,757,157	15,791,179	16,067,869	16,784,000	9,104,840
Federal Revenue	839,087	912,149	970,408	972,399	1,193,465	57,552
<b>Total Revenue</b>	<b>13,350,510</b>	<b>15,395,760</b>	<b>17,286,692</b>	<b>18,035,590</b>	<b>19,239,551</b>	<b>9,170,611</b>
<b>Expenses by Function Code</b>						
Instruction	6,618,366	7,739,163	7,772,887	8,274,671	9,376,580	2,357,900
Instructional Media Resources (Library)	223,484	216,107	279,931	260,186	258,069	57,415
Curriculum and Staff Development	443	3,895	4,090	-	277,000	-
Instructional Leadership	98,339	131,703	124,023	87,159	173,292	43,921
Campus Leadership	476,290	395,116	373,710	554,647	646,151	163,774
Guidance and Counseling Services	135,988	151,363	271,515	262,167	248,697	54,462
Health Services (Nurses)	112,640	142,159	118,268	152,032	156,080	38,434
Student Transportation Services	497,471	651,576	599,648	515,613	1,079,528	273,160
Student Nutrition Services	366,536	416,631	378,680	410,769	473,465	104,092
Co-Curricular / Extra Curricular Services	706,805	695,531	480,854	695,741	157,871	41,622
General Administration	1,121,665	1,362,153	1,279,705	1,331,979	1,318,411	288,468
Plant Maintenance Operation	2,588,503	2,302,437	2,504,550	2,353,117	2,196,159	633,406
Security Services	400,539	471,792	484,964	483,662	277,371	107,715
Data Processing (IT)	264,301	347,314	304,089	329,818	326,873	82,819
Debt Service	129,796	2,199,977	2,224,703	2,194,911	2,169,474	547,412
Fund Raising	-	126,836	157,315	115,820	79,800	19,950
<b>Total Expenses</b>	<b>13,741,166</b>	<b>17,353,754</b>	<b>17,358,931</b>	<b>18,022,292</b>	<b>19,214,821</b>	<b>4,814,550</b>
<b>Results of Operations</b>	<b>(390,657)</b>	<b>(1,957,994)</b>	<b>(72,239)</b>	<b>13,298</b>	<b>24,730</b>	<b>4,356,061</b>

\* Fiscal year from 9/1 to 8/31

More state revenue is sent at the beginning of current fiscal year 2016-2017

Students and revenue increased in 2 yearly steps during transition with steady improvements afterward

Expenses increased in the transition year and then stabilized

Expenses currently within budget range

Continual improvements



# FINANCIALS – Current

## Statement of Financial Position (summary)

	Audited 2013-2014	Audited 2014-2015	Audited 2015-2016	Unaudited 2016-2017	Unaudited Nov-17
<b>Assets</b>					
Current Assets	8,227,439	5,084,112	5,487,433	5,703,278	9,673,324
Net Property and Equipment	23,581,782	24,690,706	24,904,230	24,137,519	23,966,134
Other Assets	1,218,813	1,099,377	980,141	860,905	831,096
<i>Total Assets</i>	<u>33,028,034</u>	<u>30,874,195</u>	<u>31,371,804</u>	<u>30,701,702</u>	<u>34,470,554</u>
<b>Liabilities</b>					
Current Liabilities	2,378,670	2,468,692	2,764,615	2,617,180	2,017,513
Long Term Liabilities	29,031,598	28,745,731	29,019,656	28,483,690	28,443,117
<i>Total Liabilities</i>	<u>31,410,268</u>	<u>31,214,423</u>	<u>31,784,271</u>	<u>31,100,870</u>	<u>30,460,630</u>
<b>Net Assets</b>	<u>1,617,766</u>	<u>(340,228)</u>	<u>(412,467)</u>	<u>(399,168)</u>	<u>4,009,924</u>
<b>Total Liabilities and Net Assets</b>	<u>33,028,034</u>	<u>30,874,195</u>	<u>31,371,804</u>	<u>30,701,702</u>	<u>34,470,554</u>
<b>Debt Service Coverage Ratio</b>	<u>N/A</u>	<u>108.40%</u>	<u>117.41%</u>	<u>118.19%</u>	
<b>Days Cash On Hand</b>		<u>32.40</u>	<u>33.88</u>	<u>32.56</u>	<u>109.45</u>

More state revenue is sent at the beginning of current fiscal year 2017-2018.

No issue on the coverage ratio

Recommendation target is 25 days on 8/31/2107.

Expect the cash days on hand to get lower as state revenue slows down in the 2<sup>nd</sup> half of the year.

# ACHIEVEMENTS

## Road to Scotland Fundraising Campaign

American Performing Arts International (APAI) has invited Universal Academy's theater program to be one of only twelve schools nationwide to travel with them and perform at the Edinburgh Festival Fringe in 2018



# ACHIEVEMENTS

## BISD/YMBL Basketball Champions!





# ACHIEVEMENTS

## Student featured in Suburban Parent

Congratulations to Universal Academy first grader, Shailyn for being selected as one of the December cover models of Suburban Parent Magazine! Way to go!



# ACHIEVEMENTS

## TMEA Region 20 All Region Band

Congratulations to Aaron Jacob(7th) and Abhishek Jacob(6th) for making All Region Band!



# ACHIEVEMENTS

## 3rd Grader Completes 50 5K Run

3rd Grader Samshita Rajeshkanna has completed 50 5K runs in the last 20 months. She has received 37 medals including (8-1st place, 5-2nd place, 12-3rd place and finisher medals).



# ACHIEVEMENTS

## **UIL/TMEA Region 20 Middle School Solo-Ensemble Music Festival Champions**

Middle School Choir members received 26 (twenty-six) 1-Superior and 10 (ten) 2-Excellent Ratings at the TMEA (Texas Music Educators Association) Region 20 Solo-Ensemble Choral Music Festival





# Universal Academy Investor Call

