



Math, Science & Technology Community Charter School II

6238 Rising Sun Ave Philadelphia, PA 19111

Telephone: (267) 348-1100 Fax: (267) 348-1217

<http://mastccs.org>

John F. Swoyer, III, Chief Executive Officer

December 6, 2017

Carol Davis
US Bank – Corporate Trust Services
21 South Street
Morristown, NJ 07960

Re: No Default Letter

Dear Carol,

Pursuant to the provisions of the Loan & Trust Agreement dated as of February 24th 2010:

- A review of the activities of the MaST II Charter School for the fiscal year ending June 30, 2017 has been made under my supervision
- I am familiar with the provisions of the Loan and Trust Agreement referenced above and the other Bond Documents

Based upon this review and my familiarity with the documents referenced above, the Borrower and the School have each fulfilled all of its obligations under the Loan and Trust Agreement throughout the fiscal year and there have been no defaults under the Loan and Trust Agreement or the Bond Documents.

Signed by:

Michael C. Thomson
Controller, MaST II Charter School
c/o Santilli & Thomson LLC
Four Greentree Centre
601 Route 73 North, Suite 302
Marlton, NJ 08053
856-505-1300
856-505-1301 fax