



North Strabane Township, PA

1 Township of North Strabane (Washington County, Pennsylvania) General Obligation Bonds, Refunding Series of 2012, \$8,790,000 Dated: March 29, 2012

Series 2012

Major Real Estate Taxpayers

Fiscal Year Ended December 31, 2013

<u>Taxpayer</u>	<u>Business</u>	<u>Assessed Value</u>
PA Meadows LLC	Casino	\$13,931,364
PA Meadows LLC	Racetrack	2,162,696
Tandem Health Care	Nursing Home	1,880,442
Westlite Partners	Warehouse	1,178,444
Perryman Company	Manufacturing	928,250
Washington Motel Enterprises	Hotel	812,500
Ensinger Properties	Manufacturing	789,981
Team Rahal of South Hills, Inc.	Car Dealership	753,005
JB&T Enterprises LTD.	Tractor Trailer Sales & Serv.	626,380
D Fuchs Enterprises LP	Office Building	597,352
Total		\$23,660,414

Series 2012

Major Real Estate Taxpayers

Fiscal Year Ended December 31, 2012

<u>Taxpayer</u>	<u>Business</u>	<u>Assessed Value</u>
PA Meadows LLC	Casino	\$22,277,700
PA Meadows LLC	Racetrack	2,162,696
Tandem Health Care	Nursing Home	1,880,442
Westlite Partners	Warehouse	1,178,444
Perryman Company	Manufacturing	928,250
Washington Motel Enterprises	Hotel	812,500
Ensinger Properties	Manufacturing	780,633
Team Rahal of South Hills, Inc.	Car Dealership	753,005
JB&T Enterprises LTD.	Tractor Trailer Sales & Serv.	626,380
D Fuchs Enterprises LP	Office Building	597,352
Total		\$31,997,401

Series 2012

Debt Ratios

	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>
Direct Debt to Market Value	0.41%	0.52%	0.60%	0.69%	0.77%
Direct Debt to Assessed Value	3.17%	3.75%	4.28%	4.57%	5.07%
Direct Debt Per Capita	\$477.32	\$530.28	\$581.74	\$631.71	\$680.19
Direct Debt and Overlapping Debt to Market Value	5.03%	4.75%	4.08%	4.43%	4.13%
Direct Debt and Overlapping Debt to Assessed Value	39.23%	34.37%	29.25%	29.53%	26.69%
Direct Debt and Overlapping Debt Per Capita	\$5,898.56	\$4,859.11	\$3,978.01	\$4,079.66	\$3,658.50

Series 2012

Schedule of Bonded Indebtedness

Fiscal Year Ended December 31,

Outstanding Indebtedness

	<u>FY 2016</u>	<u>FY 2015</u>	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>
Direct Debt					
Series of 2006	\$0	\$0	\$0	\$0	\$530,000
Series of 2012	\$6,400,000	\$7,110,000	\$7,800,000	\$8,470,000	\$8,540,000
Total Direct Debt	\$6,400,000	\$7,110,000	\$7,800,000	\$8,470,000	\$9,120,000
Lease Rental Debt					
NSTMA Ser 2010	\$0	\$7,595,000	\$7,790,000	\$7,975,000	\$8,160,000
NSTMA Ser 2014	\$8,595,000	\$8,750,000	\$8,815,000	\$0	\$0
NSTMA Ser 2016	\$8,260,000	\$0	\$0	\$0	\$0
Total Lease Rental Debt	\$16,855,000	\$16,345,000	\$16,605,000	\$7,975,000	\$8,160,000
Total Direct Debt and Lease Rental Debt	\$23,255,000	\$23,455,000	\$24,405,000	\$16,445,000	\$17,280,000
Overlapping Debt					
Cannon -McMillian SD	\$67,516,638	\$53,355,847	\$40,038,366	\$39,280,967	\$35,148,177
Washington Conty, PA	\$5,171,315	\$5,036,146	\$5,418,853	\$6,949,201	\$4,785,068
Total Overlapping Debt	\$72,687,953	\$58,391,993	\$45,457,217	\$46,230,168	\$39,933,245
Total Overlapping And Direct Debt	\$79,087,953	\$65,150,993	\$53,337,217	\$54,700,168	\$49,053,204