

NEW YORK UNIVERSITY - OPERATING INFORMATION

Student Admissions

The following table sets forth the number of applicants who have applied for full-time freshman admission to undergraduate schools at New York University (the “University”), the number of those applicants accepted, and the number of such successful applicants who enrolled for the five most recent academic years.

UNDERGRADUATE ADMISSION STATISTICS

<u>Academic Year</u>	<u>Applicants</u>	<u>Acceptances</u>	<u>% Accepted</u>	<u>New Matriculants</u>	<u>Matriculation Yield</u>
2017 - 2018	67,628	19,493	28.8%	6,711	34.4%
2016 – 2017	63,802	20,048	31.4%	6,674	33.3%
2015 – 2016	60,763	19,543	32.2%	6,510	33.3%
2014 – 2015	52,624	18,520	35.2%	6,461	34.9%
2013 – 2014	48,727	15,369	31.5%	5,675	36.9%

Note: Academic Years shown above reflect data applicable to the Fall semester’s entering freshmen bachelor’s degree candidates and two-year programs’ candidates reported in the most recently filed U.S. Department of Education Integrated Postsecondary Education Data System (IPEDS) Report. The data include NYU Abu Dhabi, which enrolled its first class in Fall 2010, and NYU Shanghai, which enrolled its first class in Fall 2013. NYU Abu Dhabi and NYU Shanghai are not reported in IPEDS because IPEDS data excludes any branch campus located in a foreign country. The Tandon School of Engineering is reported for the first time in the academic year 2014-2015 numbers. Over 11,890 students applied for Early Decision admission for the academic year 2017-2018.

Historically, the number of undergraduate applicants seeking admission to the University has substantially exceeded the number of acceptances. For graduate studies at the University, applications for admission have also historically exceeded the number of acceptances.

Student Enrollment

The following table, based on Fall registrations, shows the University’s total enrollment for the five most recent academic years.

ENROLLMENT SUMMARY

<u>Academic Year</u> ^{1,2,3,4}	<u>Full-Time (FT)</u>				<u>Part-Time (PT)</u> ⁵				<u>Grand Total</u>	<u>FT Equivalent</u>
	<u>Undergrad</u>	<u>Grad & Prof</u>	<u>Non-Degree Candidate</u>	<u>Total FT</u>	<u>Undergrad</u>	<u>Grad & Prof</u>	<u>Non-Degree Candidate</u>	<u>Total PT</u>		
2017 – 2018	27,719	16,977	110	44,806	1,080	7,729	5,446	14,255	59,061	49,558
2016 – 2017	27,022	16,486	359	43,867	1,255	7,929	5,099	14,283	58,150	48,628
2015 – 2016	26,183	16,297	45	42,525	1,254	8,008	6,274	15,536	58,061	47,704
2014 – 2015	25,017	16,183	33	41,233	1,270	8,106	7,938	17,314	58,547	45,535
2013 – 2014	22,266	13,731	18	36,015	1,250	8,253	8,243	17,746	53,761	40,943

1. Enrollment figures include NYU Abu Dhabi and NYU Shanghai.

2. Includes Chinese national students.

3. Excludes Consortium and Global Exchange students.

4. Tandon School of Engineering included as of academic year 2014-2015.

5. Non-degree students measured as of Fall 2017 census. Ongoing enrollment continues throughout the year.

The following table shows enrollment by school (including NYU Abu Dhabi and NYU Shanghai) for Fall 2017.

ENROLLMENT BY SCHOOL

Fall 2017

	<u>Full-Time</u>	<u>Part-Time</u>	<u>Total</u>
Undergraduate			
College of Arts and Science	7,283	203	7,486
Liberal Studies Program	2,569	13	2,582
Steinhardt School of Culture, Education, and Human Development	2,867	57	2,924
Leonard N. Stern School of Business – Undergraduate College	2,607	55	2,662
School of Professional Studies – Degree Credit Programs	1,110	242	1,352
Tisch School of the Arts	3,616	93	3,709
Gallatin School of Individualized Study	1,486	58	1,544
Silver School of Social Work	120	0	120
College of Dentistry	140	65	205
Rory Meyers College of Nursing	861	25	886
Tandon School of Engineering	2,516	69	2,585
University Programs/Study Abroad Visiting	172	190	362
NYU Abu Dhabi	1,221	9	1,230
NYU Shanghai ¹	1,151	1	1,152
Total Undergraduate Students	27,719	1,080	28,799
Graduate (excluding Professional enrollment)			
Graduate School of Arts & Science	3,152	607	3,759
Institute of Fine Arts	125	5	130
Steinhardt School of Culture, Education, and Human Development	1,948	1,595	3,543
Tandon School of Engineering	2,223	492	2,715
Leonard N. Stern School of Business – Graduate Division	1,036	1,679	2,715
Robert F. Wagner Graduate School of Public Service	333	488	821
Silver School of Social Work	806	339	1,145
Tisch School of the Arts	663	13	676
Gallatin School of Individualized Study	63	68	131
School of Professional Studies	2,143	1,239	3,382
College of Global Public Health	344	221	565
Rory Meyers College of Nursing	50	641	691
College of Dentistry	162	14	176
School of Law	462	285	747
School of Medicine	9	1	10
Center for Urban Science and Progress	47	29	76
Total Graduate Students	13,566	7,716	21,282
Professional			
School of Law	1,355	10	1,365
School of Medicine	537	3	540
College of Dentistry	1,519	0	1,519
Total Professional Students	3,411	13	3,424
Total Credit	44,696	8,809	53,505
Non-Credit			
College of Dentistry	61	114	175
School of Professional Studies	48	4,451	4,499
College of Arts and Science	0	34	34
NYU Shanghai ¹	0	70	70
Silver School of Social Work	0	126	126
Interdisciplinary	0	89	89
Steinhardt School of Culture, Education, and Human Development	1	269	270
Leonard N. Stern School of Business	0	199	199
Tandon School of Engineering	0	94	94
Total Non-Credit	110	5,446	5,556
GRAND TOTAL	44,806	14,255	59,061

1. NYU Shanghai enrollment figure includes students who are Chinese nationals.

2. Excludes Consortium and Global exchange students.

Degrees Conferred

The following table sets forth the number of degrees granted by the University for the past five academic years for which data are available:

<u>DEGREES CONFERRED</u>			
<u>Academic Year</u> ^{1,2,3}	<u>Undergraduate</u>	<u>Graduate & Professional</u>	<u>Total</u>
2016 – 2017	6,520	10,233	16,753
2015 – 2016	6,127	10,282	16,409
2014 – 2015	6,522	9,418	15,940
2013 – 2014	6,664	9,811	16,475
2012 – 2013	6,584	8,710	15,294

1. Includes NYU Abu Dhabi and NYU Shanghai

2. Includes Chinese national students.

3. Tandon School of Engineering included as of academic year 2014-2015.

Tuition and Fees

As indicated in the following table of charges for selected major divisions by academic years, tuition and fees vary from one school, college or institute of the University to another. In most of the schools, colleges and institutes, there is a flat rate for a full-time program and a per-point rate for courses constituting less than or more than a full program.

<u>TUITION & FEE CHARGES</u>					
<u>Academic Year</u>	<u>2017 – 2018</u>	<u>2016 – 2017</u>	<u>2015 – 2016</u>	<u>2014 – 2015</u>	<u>2013 – 2014</u>
Undergraduate Tuition and Fees	\$50,464	\$49,062	\$47,750	\$46,170	\$44,848
Undergraduate Tuition and Fees Per Point	1,412 – 1,655	1,373 – 1,608	1,400 – 1,630	1,354 – 1,575	1,315 - 1,530
Stern Undergraduate Tuition and Fees	51,028	49,610	48,242	46,684	46,336
Tisch Undergraduate Tuition and Fees	55,424	53,882	52,434	50,696	49,242
Graduate Tuition and Fees (GSAS) Per Point	1,723	1,664	1,674	1,619	1,558
College of Dentistry ¹	75,820	72,904	70,100	67,403	64,811
School of Law	63,772	63,266	59,124	56,636	54,480
School of Medicine	56,764	55,110	54,030	52,600	55,020
Leonard N. Stern School of Business – Graduate Tuition and Fees	73,178	70,600	67,682	63,168	59,844
Average Dormitory Charges	12,814	12,646	12,646	12,006	12,008
Average Board Charges	4,850	4,932	4,932	4,776	4,614

¹. Tuition Only

The University is working on long-term strategies to alter the trajectory of college costs at NYU. As an important first step, in February 2016, the Board approved the smallest year-over-year increase in cost-of-attendance in 20 years. The Fall 2017 tuition increase was set to 2.9%.

Tuition and fee charges, net of financial aid, as a percentage of total operating revenues for the University, excluding the School of Medicine, were approximately 54.6% in the fiscal year ended August 31, 2017 and were approximately 53.6% in the fiscal year ended August 31, 2016. Auxiliary enterprise revenues, which include dormitory and board charges, as a percent of total operating revenues for the University, were approximately 14.4% in fiscal year ended August 31, 2017 and were approximately 14.8% in the fiscal year ended August 31, 2016.

Student Financial Aid

The University's admissions and financial aid programs are designed to enable qualified students to attend the University regardless of their financial circumstances. Undergraduate and graduate students receive financial aid from loans, employment, government and private sources, and University funds. Financial aid provided from the Federal and State governments is an important source of funds for students who otherwise might not be able to attend the University because of insufficient financial means. The following table sets forth the sources of financial aid for students at the University (including NYU Abu Dhabi and NYU Shanghai) for the past five academic years for which data are available:

SOURCES OF FINANCIAL AID (\$ in thousands, includes School of Medicine)

<u>Academic Year</u>	<u># of Students</u>	<u>NYU Grants¹</u>	<u>NYU Loans</u>	<u>State Aid</u>	<u>Federal Aid²</u>	<u>External Grants</u>	<u>External Loans</u>	<u>Total</u>
2016 – 2017 ^{3,4,5}	35,190	\$637,127	\$3,081	\$13,041	\$642,174	\$47,234	\$62,416	\$1,405,072
2015 – 2016 ^{3,4}	33,187	608,233	2,204	13,595	652,591	42,055	66,550	1,385,228
2014 – 2015 ^{3,4}	35,663	540,826	1,551	17,172	675,749	38,961	62,247	1,336,507
2013 – 2014 ^{3,4}	32,187	434,041	1,836	9,021	647,156	35,160	63,823	1,191,037
2012 – 2013	31,037	395,509	2,299	11,002	660,911	32,949	65,505	1,168,174

Note: Totals above may not foot, due to rounding

1. NYU Grants include scholarships, fellowships, resident assistant dollars, and stipends.

2. Federal Aid includes grants, student and parent loans, and the federal College Work-Study Program.

3. Tandon School of Engineering was formerly known as NYU Polytechnic School of Engineering which merged with and into the University on January 1, 2014. Its student financial aid systems were not fully integrated into NYU until the summer term of the academic year 2013-2014. The figures shown here for academic year 2013-2014 only include Tandon School of Engineering headcount and financial aid awards as it relates to the summer term. The figures shown here for academic year 2014-2015 include Tandon School of Engineering headcount and financial aid awards as it relates to all terms.

4. Financial aid includes grants for NYU Shanghai students that are not included in the University's consolidated financial statements.

5. Preliminary as of September 28, 2017.

As a part of the Federal Aid program for the fiscal year ended August 31, 2017, approximately 3,362 students participated in the federal College Work-Study Program, with income totaling approximately \$6.1 million, and held part-time employment on and off campus to help meet their costs of education.

State Aid to the University

The University benefits from a New York State program under which State aid is allocated to independent post-secondary institutions based on the number of certain academic degrees conferred in the preceding year. Specified dollar amounts are received for each bachelor degree, master degree and doctoral degree awarded. The University uses these funds to support the student aid budget. Future payments by the State are dependent on the enactment of annual appropriations and the ability of the State to pay the sums appropriated. The following table sets forth the State aid received for the past five New York State fiscal years, which ended on March 31st:

STATE AID
(\$ in millions, includes School of Medicine)

<u>NY State Fiscal Years</u>	<u>Amount</u>
2017 – 2018	\$4.3
2016 – 2017	4.3
2015 – 2016	4.2
2014 – 2015	4.1
2013 – 2014	3.9

Faculty

The University has full-time tenured or tenure-track faculty, full-time non-tenure track faculty, and part-time faculty. The University believes that salaries and fringe benefits are competitive with those offered by comparable institutions, both regionally and nationally. The following table sets forth the faculty profile at the University for the five most recent academic years for which data are available:

<u>FACULTY PROFILE¹</u>					
<u>Fiscal Year</u>	<u>Full-time Faculty²</u>	<u>Part-time Faculty²</u>	<u>Total Faculty</u>	<u>Full-time Equivalent Faculty</u>	<u>Percent of Total Faculty Tenured</u>
2016 – 2017	5,510	4,110	9,620	6,880	16%
2015 – 2016	5,303	4,412	9,715	6,774	16%
2014 – 2015	5,029	4,461	9,490	6,313	16%
2013 – 2014	4,526	4,311	8,837	5,963	16%
2012 – 2013	4,535	4,473	9,008	6,026	17%

¹ Source: IPEDS census data as of November 1st of each reporting year. Excludes NYU Abu Dhabi and NYU Shanghai.

² Salaried employees only. Graduate student employees are excluded.

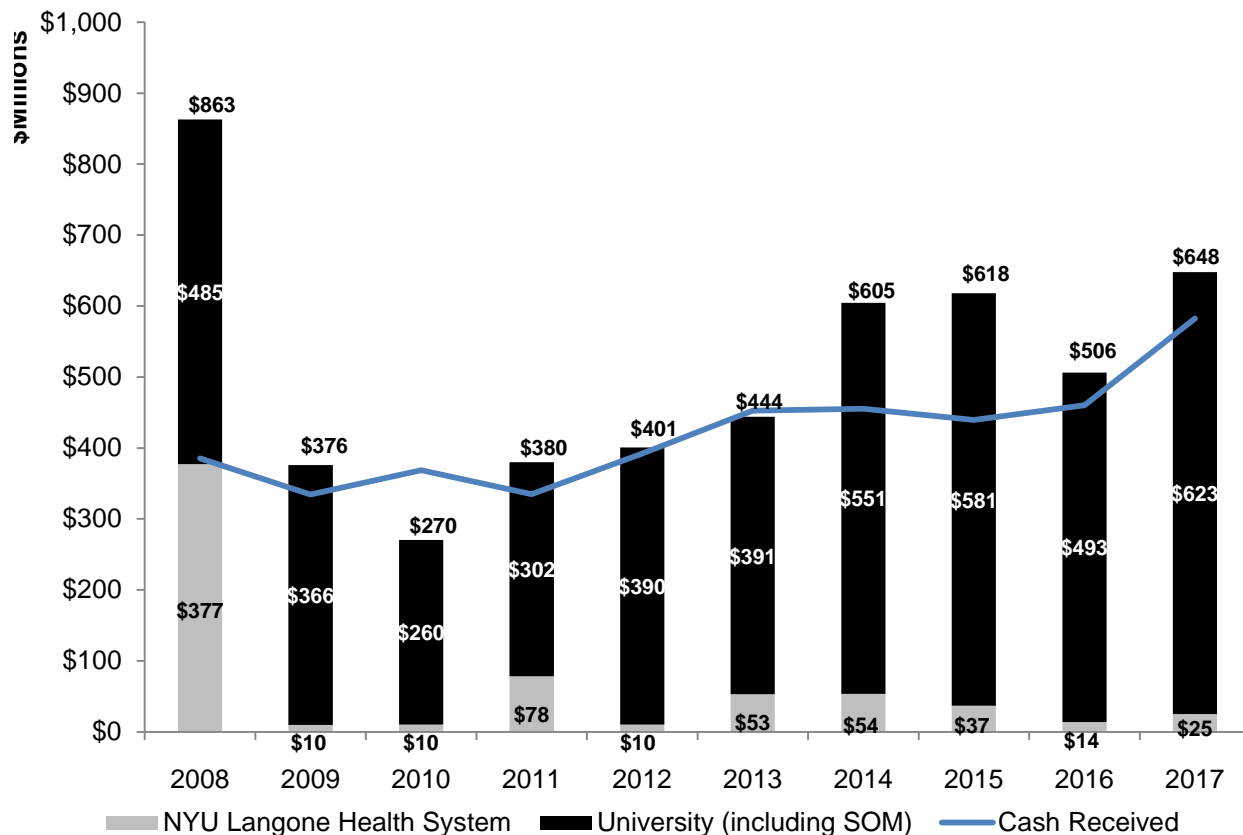
Labor Relations

The University has collective bargaining agreements with unions representing approximately 8,100 employees (including approximately 6,000 part-time faculty and graduate student employees) and the University considers its relations with its employees to be good. A contract with Local 810, International Brotherhood of Teamsters, covering skilled maintenance employees will expire on June 30, 2019. A contract with 1199, National Health and Human Services Employees Union SEIU, AFL-CIO, covering technical and professional employees, will expire on September 30, 2018. A contract with International Union, UAW, AFL-CIO and its Local 7902, Adjuncts Come Together (ACT/UAW) covering certain adjunct faculty will expire on August 31, 2022. A contract with Local One Security Officers Union will expire on June 30, 2018. A contract with International Union, UAW, AFL-CIO and its Local 2110, UAW covering certain graduate student employees will expire August 31, 2020. On December 5, 2017, the University reached a tentative agreement (subject to union membership ratification) with UCATS Local 3882, New York State United Teachers, AFT, AFL-CIO, covering office, clerical and technical employees, on a new six-year contract through October 31, 2023. A contract with the Office and Professional Employee International Union, Local 153, AFL-CIO, covering certain office and clerical employees of the NYU Tandon School of Engineering will expire December 31, 2020. A contract with the International Union of Operating Engineers Local 30, covering certain skilled maintenance employees of the NYU Tandon School of Engineering will expire June 30, 2021. The University and College Union (UCU) in Great Britain and NYU London have an agreement covering the administrative and academic staff of NYU London.

Fundraising and Development (Unaudited)

During fiscal year ended August 31, 2017, the schools and units of the University raised \$648 million in total cash and gross pledges, which include conditional promises to give.

Cash and Gross Pledges, by Fiscal Year (2008-2017) (\$ in millions)^{1,2,3} (Unaudited)



¹As of August 31, 2017. Figures above include gross pledges and conditional promises to give.

²School of Medicine (SOM) also includes the NYU Med Growth Fund (FY2008).

³The gifts and pledges to NYU Langone Health System are not available to pay obligations of the University.

Note: Totals may not foot due to rounding.

The chart above references gifts and pledges as of the fiscal year in which the gifts were received. Cumulative write-downs and write-offs for the pledges made between fiscal years ended August 31, 2008 and August 31, 2017 are less than 2% of original gifts and pledges from the same time period.