

Hazleton Area School District, PA

- 1 Hazleton Area School District (Luzerne, Carbon and Schuylkill Counties, Pennsylvania) General Obligation Bonds, Series A of 2016, \$9,990,000 Dated: August 17, 2016
- 2 Hazleton Area School District (Luzerne, Carbon and Schuylkill Counties, Pennsylvania) General Obligation Bonds, Series B of 2016, \$17,100,000 Dated: August 17, 2016
- 3 Hazleton Area School District (Luzerne, Carbon and Schuylkill Counties, Pennsylvania) General Obligation Bonds, Series of 2016, \$9,425,000 Dated: February 17, 2016
- 4 Hazleton Area School District (Luzerne, Carbon and Schuylkill Counties, Pennsylvania) General Obligation Bonds, Series of 2015, \$9,070,000 Dated: May 6, 2015
- 5 Hazleton Area School District (Luzerne, Carbon and Schuylkill Counties, Pennsylvania), General Obligation Bonds, Series of 2014, \$9,855,000, Dated: August 29, 2014 **NOR**
- 6 Hazleton Area School District (Luzerne, Carbon and Schuylkill Counties, Pennsylvania), General Obligation Bonds, Series of 2013, \$10,000,000, Dated: September 27, 2013
- 7 Hazleton Area School District (Luzerne, Carbon and Schuylkill Counties, Pennsylvania), General Obligation Bonds, Series A of 2012, \$31,725,000 and Series B of 2012, \$1,865,000, Dated: March 30, 2012 **NOR**
- 8 State Public School Building Authority (Commonwealth of Pennsylvania) Federally Taxable Revenue Bonds, Series A of 2010 (Qualified School Construction Bonds-Direct Subsidy), \$325,526,000 Dated: October 6, 2010
- 9 Hazleton Area School District, Luzerne, Carbon and Schuylkill Counties, Pennsylvania, General Obligation Bonds, Series of 2008, \$23,895,000, Dated: May 15, 2008 **NOR**
- 10 Hazleton Area School District, Luzerne, Carbon and Schuylkill Counties, Pennsylvania, General Obligation Bonds, Series B of 1995, \$9,438,039, Dated: March 22, 1995 **NAR**

Series 2016AB, 2016, 2015, 2013

Total Assessed Value and Market Value of all Taxable Real Estate for the Current Fiscal Year

Trends in Assessed Valuation

Year	Market Value	Assessed Value	Common Level Ratio		
			Luzerne	Carbon	Schuylkill
2016-17	3,972,151,726	4,691,561,127	104.17	52.91	45.87
2017-18	TBD	4,877,475,029	103.09	48.31	45.87

Series 2016AB, 2016, 2015, 2013

Total Taxes and Millage Rates Imposed for the Current Fiscal Year

Realty Tax Rates (Does Not Include Library Tax)

Fiscal Year Ended June 30, 2018

	Real Estate (Mills)			Total
	School District	Municipal	County	
Black Creek Township	9.901	0.66	5.9754	16.5364
Butler Township	9.901	0.9551	5.9754	16.8315
Conyngham Borough	9.901	2.88	5.9754	18.7564
Foster Township	9.901	0.6	5.9754	16.4764
Freeland Borough	9.901	4.2	5.9754	20.0764
Hazle Township	9.901	0.75	5.9754	16.6264
Hazleton City	9.901	4.51	5.9754	20.3864
Jeddo Borough	9.901	0.336	5.9754	16.2124
Sugarloaf Township	9.901	1.35	5.9754	17.2264
West Hazelton Borough	9.901	4.38	5.9754	20.2564
Banks Township	27.451	1.1	10.25	38.801
Beaver Meadows Borough	27.451	7.5	10.25	45.201
East Union Township	34.77	2.45	14.98	52.2
Kline Township	34.77	10.812	14.98	60.562
McAdoo Borough	34.77	17.36	14.98	67.11
North Union Township	34.77	4.8	14.98	54.55

Non-Realty Tax Rates

Fiscal Year Ended June 30, 2018

	Per Capita		Occupational Privilege		
	<u>Municipal</u>	<u>School</u>	<u>Municipal</u>	<u>School</u>	<u>Local Service Tax</u>
Black Creek Township	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
Butler Township	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
Conyngham Borough	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
Foster Township	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
Freeland Borough	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
Hazle Township	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
Hazleton City	\$10.00	\$0.00	\$0.00	\$0.00	\$52.00
Jeddo Borough	\$10.00	\$0.00	\$0.00	\$0.00	\$52.00
Sugarloaf Township	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
West Hazelton Borough	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
Banks Township	\$5.00	\$0.00	\$0.00	\$0.00	\$52.00
Beaver Meadows Borough	\$5.00	\$0.00	\$0.00	\$0.00	\$52.00
East Union Township	\$5.00	\$0.00	\$3.50	\$0.00	\$52.00
Kline Township	\$5.00	\$0.00	\$0.00	\$0.00	\$52.00
McAdoo Borough	\$0.00	\$0.00	\$0.00	\$0.00	\$52.00
North Union Township	\$5.00	\$0.00	\$0.00	\$0.00	\$52.00

Series 2016AB 2016, 2015, 2013, 2010A

Real Property Tax Collection Results for the Most Recent Fiscal Year

- (a) the real estate levy imposed (expressed both as a millage rate and an aggregate dollar amount)
- (b) the dollar amount of real estate taxes collected that represented current collections
- (c) the dollar amount of delinquent real estate taxes collected that represented taxes levied in prior years
- (d) the total dollar amount of real estate taxes collected

Tax Collection Record										
Year	Tax Rate (Mills)			Amount of Levy	Collect in Levy Year	Percent Collected	Delinquent Collected in Levy Year	Total Collected in Levy Year	Percent Collected	Actual Percent Collected
	Luzerne	Carbon	Schuylkill							
2016-17	9.542	26.509	34.770	\$ 43,640,291	\$ 38,758,760	88.81%	\$ 4,100,195.00	\$ 42,858,955	98.21%	98.21%

Does Not Include Homesteads

Series 2016AB, 2016, 2015, 2013

Owner of the Top 10 Parcels of Real Estate Taxed by the School District and for each, Its Total Assessed Value in the Current Fiscal Year

Taxpayer	Business	2018	
		Assessed Valuation	
Retail Distribution East, LLC (AE)	Distribution	\$	46,117,900
Rt Oak Ridge Road (Amazon)	Distribution	\$	40,000,000
Laurel Mall Limited Partnership	Shopping Center	\$	19,183,900
Humboldt Realty (Romark)	Warehousing	\$	19,069,200
Ambrosia US Newco LLC	Manufacturer	\$	17,174,800
Wal-Mart Stores Inc. #01-2255	Retail Super Store	\$	16,625,000
United States Cold Storage, LLC	Distribution	\$	16,605,800
Pioneer C/O Auto Zone	Distribution	\$	15,856,500
First Quality Nonwovens	Manufacturer	\$	14,123,100
NBTY PAH LLC	Distribution	\$	13,331,600
Total		\$	218,087,800

Series 2013

Summary of the Budget For Current Fiscal Year

For Fiscal Year Ended June 30, 2018

Total Revenue & Other Sources	\$	144,866,228
Total Expense & Other Financing	\$	147,234,659
Net Deficit	\$	(2,368,431)
Beginning fund balance	\$	10,807,912
Ending Fund Balance	\$	8,439,481

Series 2013

Pupil enrollment figures, including enrollment at the end of the most recent fiscal year, current enrollment and projected enrollment for the beginning of the next fiscal year, including a breakdown between elementary and secondary enrollment

Pupil Enrollment

Year	K-6	7-12	Total
2016-17	6,235	5,105	11,340
2017-18	6,278	5,263	11,541
2018-19	6,166	5,384	11,550

Series 2010A

Tax Rates

Fiscal Year Ended June 30,

	Real Estate (Luzerne) (mills)	Real Estate (Carbon) (mills)	Real Estate (Schuylkill) (mills)	Wage and Income (%)	Real Estate Transfer (%)	Per Capita (\$)	Local Services (\$)
2016-17	9.542	26.509	34.770	1%	0.50%	\$ -	\$ -

Series 2010A

Comparative Real Property Tax Rates (Mills on Assessed Value)

Fiscal Year Ended June 30,

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
School District (Luzerne County)	9.1956	9.195	9.542	9.542	9.542
School District (Carbon County)	29.001	27.778	28.337	28.07	26.509
School District (Schuylkill County)	29.967	30.573	30.125	33.829	34.77
Black Creek Township	0.5473	0.5473	0.5473	0.5473	0.66
Butler Township	0.95505	0.95505	0.9551	0.95505	0.9551
Conyngham Borough	2.83	2.83	2.83	2.83	2.88
Foster Township	0.556	0.556	0.556	0.556	0.6
Freeland Borough	1.8	2.1	2.1	3.5	3.7
Hazle Township	0.75	0.75	0.75	0.75	0.75
Hazleton City	3.11	4.51	4.51	4.51	4.51
Jeddo Borough	0.336	0.336	0.336	0.336	0.336
Sugarloaf Township	0.825	0.825	0.825	1.025	1.05
West Hazelton Borough	2.631	3.29	3.48	4.38	4.38
Banks Township	1.1	1.1	1.1	1.1	1.1
Beaver Meadows Borough	5.5	6.75	6.75	6.75	7.5
East Union Township	1.79	1.79	1.79	2.45	2.45
Kline Township	9.212	9.212	9.212	10.812	10.812
McAdoo Borough	14.36	14.36	14.36	17.36	17.36
North Union Township	4.4	4.4	4.4	4.4	4.4
Luzerne County	5.32	5.32	5.7546	5.7546	5.7456
Carbon County	6.893	10.25	10.25	10.25	10.25
Schuylkill County	11.98	11.98	13.98	13.98	13.98

NOTE: Does not include library tax

Series 2010A

Debt Statement

Fiscal Year Ended June 30, 2017

NONELECTORAL DEBT	Gross Debt Outstanding
Series A & B of 2016	\$ 27,090,000
Series 2016	\$ 8,825,000
Series 2015	\$ 8,285,000
Series 2014	\$ 8,515,000
Series 2013	\$ 400,000
Series A & B of 2012	\$ 30,705,000
Series of 2010 QSCB	\$ 10,335,000
Series of 2008	\$ 1,710,000
Series B of 1995	\$ 32,746,935
Subtotal	\$ 128,611,935
Less: Debt Deemed Self-Liquidating or Subsidized	
TOTAL NONELECTORAL DEBT	\$ 128,611,935
TOTAL LEASE RENTAL DEBT	
TOTAL PRINCIPAL OF DIRECT DEBT	

Series 2010A

Coverage of Debt Service and Lease Rental Requirements by State Aid

Fiscal Year Ended June 30, 2017

Total State Revenue Received	\$ 75,166,477
Debt Service Requirements	\$ 13,319,685
Maximum Future Debt Service Requirements after Issuance of Note	\$ 13,628,996
Coverage of Debt Service Requirements	5.64
Coverage of Maximum Future Debt Service Requirements after Issuance of Note	5.52