

Greenwood Metropolitan District, SC

1 Greenwood Metropolitan District, South Carolina, Sewer System Revenue Refunding Bonds, Series 2016, \$26,555,000, Dated: May 11, 2016

Series 2016

Five Year Summary (for the prior fiscal year)

Fiscal Year Ended June 30,

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

	2017
OPERATING REVENUES	CAFR PAGE 13
Sewer Service Charges	CAFR PAGE 13
Extra Strength Surcharge	CAFR PAGE 13
CMOM fee	N/A
Total Operating Revenues	CAFR PAGE 13
OPERATING EXPENSES BEFORE DEPRECIATION	CAFR PAGE 13
Salaries - Operation and Maintenance	CAFR PAGE 13
Billing and Collection Fees	CAFR PAGE 13
Utilities	CAFR PAGE 13
Bad Debt Expense	CAFR PAGE 13
Chemical Costs	CAFR PAGE 13
Miscellaneous Supplies and Small Tools	CAFR PAGE 13
Repairs and Maintenance	CAFR PAGE 13
Telephone	CAFR PAGE 13
Salaries - Administration	CAFR PAGE 13
Professional Services	CAFR PAGE 13
Training	CAFR PAGE 13
Contracted Services	CAFR PAGE 13
Insurance	CAFR PAGE 13
Employees' Benefits	CAFR PAGE 13
Office Supplies	CAFR PAGE 13
Miscellaneous	CAFR PAGE 13
Transportation/Fuel Cost	CAFR PAGE 13
Total Operating Expenses	CAFR PAGE 13
Operating Income Before Depreciation	CAFR PAGE 13
DEPRECIATION	
Operating Income (Loss)	CAFR PAGE 13
NONOPERATING REVENUES (EXPENSES)	
Tax Revenue	CAFR PAGE 13
Investment Income	CAFR PAGE 13
Capacity Fees	CAFR PAGE 13
Miscellaneous Revenue	CAFR PAGE 13
Inspection Revenue	CAFR PAGE 13
Tap Fees	CAFR PAGE 13
Interest Expense	CAFR PAGE 13
Paying Agents' Fee	CAFR PAGE 13
Gain On Disposal Assets	
Total Nonoperating Revenue (Loss)	CAFR PAGE 13
Increase (decrease) in net assets, before capital contribution	CAFR PAGE 13
CAPITAL CONTRIBUTIONS	
Contribution of systems	CAFR PAGE 13
Increase (decrease) in net assets	CAFR PAGE 13
NET ASSETS, BEGINNING OF YEAR	CAFR PAGE 11
NET ASSETS, END OF YEAR	CAFR PAGE 11

Series 2016

Historical Debt Service Coverage for the prior fiscal year

Fiscal Year Ended June 30,

	2017
Revenues	CAFR PAGE 55
Less: Current Expenses	CAFR PAGE 55
Net Revenues	CAFR PAGE 55
Principal and Interest Requirements	CAFR PAGE 55
Coverage	CAFR PAGE 55

Series 2016

Customers and Usage – Peak and Average Daily Flows for the prior fiscal year

Fiscal Year Ended June 30,

<u>Year</u>	<u>Average Daily Flow (MGD)</u>	<u>Peak Weekly Flow (MGD)</u>
2017	CAFR PAGE 57	CAFR PAGE 57

Series 2016

Customers and Usage – Number of Customers for the prior fiscal year

<u>Fiscal Year</u>	<u>Total Number of Customers</u>
2017	CAFR PAGE 57

Series 2016

Customers and Usage – Largest Customers for the prior fiscal year

Fiscal Year Ended June 30, 2017

<u>Name</u>	<u>Product</u>	<u>Annual Usage in Cubic Feet</u>	<u>Annual Billing</u>	<u>Percent of Total System Revenue</u>	<u>Percentage of Sewer Service Charges</u>
CAFR PAGE 51					

Series 2016

Additions to Property, Plant and Equipment for the prior fiscal year

<u>Fiscal Year</u>	<u>Amount</u>
<u>Ended June 30</u>	<u>Expended</u>
2017	CAFR PAGE 22

Series 2016

Accounting and Budgeting for the current fiscal year

Fiscal Year Ended June 30

	<u>2017</u>	<u>2018</u>
REVENUES:		
Operating Revenues		
Sewer Service	15,627,000	16,105,300
Extra Strength Surcharges	560,000	590,000
Other Income	443,000	478,350
Total Operating Revenues	16,630,000	17,173,650
Other Revenues	1,772,650	1,774,310
Non-Interest Income		
Sewer Capacity Fees	203,500	240,500
Total Non-operating Revenues	1,976,150	2,014,810
Total Revenues	18,606,150	19,188,460
OPERATING EXPENSES:		
Labor	4,083,025	4,202,698
Benefits	1,978,197	2,061,754
Human Resources	123,188	125,290
Supplies and Maintenance	1,240,555	1,190,251
Utilities	821,500	794,810
Chemicals	121,000	105,750
Contract Service	509,775	520,680
General	486,858	480,650
Total Operating Expenses	9,364,098	9,481,883
Net Available for Debt Service	9,242,052	9,706,577

Sewer Service Charges for the prior fiscal year

<u>Meter Size</u>	<u>Monthly Charge</u>
5/8 or 3/4 inch	CAFR PAGE 58
1 inch	
1½ inch	
2 inches	
3 inches	
4 inches	
6 inches	
8 inches	

Capacity Fees and Tap Fees

An updated debt service schedule for the Bonds or any additional bonds as may be issued and outstanding pursuant to the Resolution

CAFR PAGE 44 and 45

Any Annual Financial Information containing modified operating data or financial information is required to explain, in narrative form, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided