

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

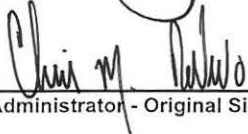
Date of Adoption of the General Fund Budget: 06/12/2017



President of the Board - Original Signature Required

6-12-17
Date

Secretary of the Board - Original Signature Required

6-12-17
Date

Chief School Administrator - Original Signature Required

6-12-17
Date

Samuel J Kirk

Contact Person

(724)548-6038

Extn :

Telephone

Extension

skirk@asd.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Armstrong SD	COUNTY : Armstrong	AUN : 128030852
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes ☒
No ☐


If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$97537468
Ending Unassigned Fund Balance	\$5958651
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/6/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Armstrong SD	County : Armstrong	AUN Number : 128030852
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-14-17
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$81,201.18 C x 2%: \$71,753.04</p>	<p>Based on the H/F Calculation these are correct figures.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>The Budgetary Reserve if needed will be used for any unforeseen expenses that are not budgeted for.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Unassigned Fund Balance will be used in the future for any unforeseen circumstances and to offset future deficits.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,550,000	
0840 Assigned Fund Balance	1,000,000	
0850 Unassigned Fund Balance	4,810,460	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,360,460</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	38,261,492	
7000 Revenue from State Sources	53,693,597	
8000 Revenue from Federal Sources	4,155,570	
9000 Other Financing Sources	25,000	
Total Estimated Revenues And Other Financing Sources		<u>\$96,135,659</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$103,496,119</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	29,499,992
6112 Interim Real Estate Taxes	55,000
6113 Public Utility Realty Taxes	40,000
6114 Payments in Lieu of Current Taxes - State / Local	34,000
6150 Current Act 511 Taxes - Proportional Assessments	4,080,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,200,000
6500 Earnings on Investments	45,000
6700 Revenues from LEA Activities	128,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	825,000
6910 Rentals	22,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	232,500
6990 Refunds and Other Miscellaneous Revenue	80,000
REVENUE FROM LOCAL SOURCES	\$38,261,492
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	29,923,119
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	4,527,826
7311 Pupil Transportation Subsidy	5,125,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	160,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340 State Property Tax Reduction Allocation	3,587,652
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	1,100,000
7810 State Share of Social Security and Medicare Taxes	1,500,000
7820 State Share of Retirement Contributions	6,150,000
REVENUE FROM STATE SOURCES	\$53,693,597
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	20,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,645,388
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	340,182
8731 ARRA - Build America Bonds	1,800,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000
REVENUE FROM FEDERAL SOURCES	\$4,155,570
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	25,000
OTHER FINANCING SOURCES	\$25,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	96,135,659

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$29,500,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,587,652</u>		
Total Approx. Tax Revenue:	\$33,087,652		
Approx. Tax Levy for Tax Rate Calculation:	\$35,997,442		

	Armstrong	Indiana	Total
2016-17 Data			
a. Assessed Value	\$594,903,230	\$55,934,800	\$650,838,030
b. Real Estate Mills	58.2458	13.6582	
I. 2017-18 Data			
c. 2015 STEB Market Value	\$1,667,968,982	\$37,314,899	\$1,705,283,881
d. Assessed Value	\$598,273,015	\$54,994,400	\$653,267,415
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2016-17 Calculations			
f. 2016-17 Tax Levy	\$34,650,615	\$763,969	\$35,414,584
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value	97.81181%	2.18819%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$34,639,646	\$774,938	\$35,414,584
(f Total * g)			
i. Base Mills Subject to Index	58.2458	13.8543	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.00000%	92.00000%	91.02188%
k. Tax Levy Needed	\$35,209,750	\$787,692	\$35,997,442
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate	58.8523	14.3231	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$35,209,743	\$787,690	\$35,997,433
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$32,409,781
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$29,499,992
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.5%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$29,500,000

Amount of Tax Relief for Homestead Exclusions \$3,587,652

Total Approx. Tax Revenue: \$33,087,652

Approx. Tax Levy for Tax Rate Calculation: \$35,997,442

	Armstrong	Indiana	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	60.2844	14.3392	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$36,066,530	\$788,576	\$36,855,106
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$5,195.00	\$21,346.00	
Number of Homestead/Farmstead Properties	11751	249	12000
Median Assessed Value of Homestead Properties			\$74,900

Act 1 Index (current): 3.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$29,500,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,587,652</u>		
Total Approx. Tax Revenue:	\$33,087,652		
Approx. Tax Levy for Tax Rate Calculation:	\$35,997,442		
	Armstrong	Indiana	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,587,652	Lowering RE Tax Rate	\$0	\$3,587,652
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,587,652

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Armstrong	598,273,015	58.8523	35,209,743			91.00000%		
Indiana	54,994,400	14.3231	787,690			92.00000%		
Totals:	653,267,415		35,997,433	-	3,587,652	=	32,409,781 X	
						91.02188%	=	
							29,499,992	
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	3,900,000	3,800,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	280,000	280,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						4,180,000	4,080,000	
Total Act 511, Current Taxes							4,080,000	
Act 511 Tax Limit -->				1,705,283,881	X	12	20,463,407	
				Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	58.2458	58.8523	1.05%	Yes	3.5%				
	Indiana	13.8543	14.3231	3.39%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	39,953,733
1200 Special Programs - Elementary / Secondary	13,628,726
1300 Vocational Education	5,450,000
1400 Other Instructional Programs - Elementary / Secondary	407,491
1500 Nonpublic School Programs	80,952
Total Instruction	\$59,520,902
2000 Support Services	
2100 Support Services - Students	1,763,371
2200 Support Services - Instructional Staff	1,906,138
2300 Support Services - Administration	4,386,415
2400 Support Services - Pupil Health	1,277,146
2500 Support Services - Business	839,968
2600 Operation and Maintenance of Plant Services	7,479,392
2700 Student Transportation Services	6,906,438
2800 Support Services - Central	1,219,619
2900 Other Support Services	180,000
Total Support Services	\$25,958,487
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,505,882
3300 Community Services	36,562
Total Operation of Non-Instructional Services	\$1,542,444
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	439,135
Total Facilities Acquisition, Construction and Improvement Services	\$439,135
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	16,500
5200 Interfund Transfers - Out	9,860,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$10,076,500
Total Estimated Expenditures and Other Financing Uses	\$97,537,468

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,576,949
200 Personnel Services - Employee Benefits	13,674,698
300 Purchased Professional and Technical Services	701,700
400 Purchased Property Services	14,200
500 Other Purchased Services	1,456,050
600 Supplies	1,423,116
700 Property	101,700
800 Other Objects	5,320
Total Regular Programs - Elementary / Secondary	\$39,953,733
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,560,121
200 Personnel Services - Employee Benefits	4,408,555
300 Purchased Professional and Technical Services	403,400
400 Purchased Property Services	2,400
500 Other Purchased Services	2,139,450
600 Supplies	114,000
800 Other Objects	800
Total Special Programs - Elementary / Secondary	\$13,628,726
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,450,000
Total Vocational Education	\$5,450,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	262,899
200 Personnel Services - Employee Benefits	128,592
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	3,000
500 Other Purchased Services	5,000
600 Supplies	5,000
Total Other Instructional Programs - Elementary / Secondary	\$407,491
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	28,489
200 Personnel Services - Employee Benefits	20,463
300 Purchased Professional and Technical Services	32,000
Total Nonpublic School Programs	\$80,952
Total Instruction	\$59,520,902
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	984,966
200 Personnel Services - Employee Benefits	631,855
300 Purchased Professional and Technical Services	115,625
400 Purchased Property Services	500
500 Other Purchased Services	6,550

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<u>Description</u>	<u>Amount</u>
600 Supplies	22,575
800 Other Objects	1,300
Total Support Services - Students	\$1,763,371
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,051,905
200 Personnel Services - Employee Benefits	684,922
300 Purchased Professional and Technical Services	61,998
400 Purchased Property Services	3,000
500 Other Purchased Services	18,450
600 Supplies	65,863
700 Property	19,000
800 Other Objects	1,000
Total Support Services - Instructional Staff	\$1,906,138
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,511,502
200 Personnel Services - Employee Benefits	1,475,009
300 Purchased Professional and Technical Services	201,200
500 Other Purchased Services	127,550
600 Supplies	35,154
700 Property	2,500
800 Other Objects	33,500
Total Support Services - Administration	\$4,386,415
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	773,729
200 Personnel Services - Employee Benefits	454,917
300 Purchased Professional and Technical Services	24,000
500 Other Purchased Services	9,000
600 Supplies	15,500
Total Support Services - Pupil Health	\$1,277,146
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	327,598
200 Personnel Services - Employee Benefits	202,770
300 Purchased Professional and Technical Services	72,500
400 Purchased Property Services	204,300
500 Other Purchased Services	6,300
600 Supplies	19,500
700 Property	3,000
800 Other Objects	4,000
Total Support Services - Business	\$839,968
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,616,751
200 Personnel Services - Employee Benefits	1,673,121
300 Purchased Professional and Technical Services	211,200
400 Purchased Property Services	758,820
500 Other Purchased Services	391,700

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,559,800
700 Property	268,000
Total Operation and Maintenance of Plant Services	\$7,479,392
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	98,579
200 Personnel Services - Employee Benefits	42,159
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	6,727,100
600 Supplies	31,000
800 Other Objects	600
Total Student Transportation Services	\$6,906,438
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	371,263
200 Personnel Services - Employee Benefits	242,156
300 Purchased Professional and Technical Services	81,500
500 Other Purchased Services	352,350
600 Supplies	159,150
700 Property	12,000
800 Other Objects	1,200
Total Support Services - Central	\$1,219,619
2900 <u>Other Support Services</u>	
500 Other Purchased Services	180,000
Total Other Support Services	\$180,000
Total Support Services	\$25,958,487
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	725,415
200 Personnel Services - Employee Benefits	395,222
400 Purchased Property Services	7,700
500 Other Purchased Services	238,420
600 Supplies	113,167
700 Property	8,000
800 Other Objects	17,958
Total Student Activities	\$1,505,882
3300 <u>Community Services</u>	
600 Supplies	36,562
Total Community Services	\$36,562
Total Operation of Non-Instructional Services	\$1,542,444
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	60,000
700 Property	379,135

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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$439,135
Total Facilities Acquisition, Construction and Improvement Services	\$439,135
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	11,500
900 Other Uses of Funds	5,000
Total Debt Service / Other Expenditures and Financing Uses	\$16,500
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	9,860,000
Total Interfund Transfers - Out	\$9,860,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$10,076,500
TOTAL EXPENDITURES	\$97,537,468

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Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	7,360,460	5,836,661
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	60,392	61,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	12,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$19,920,852	\$8,297,661

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$19,920,852	\$8,297,661

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	122,010,000	119,010,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	804,564	607,528
0540 Accumulated Compensated Absences	950,000	850,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,650,000	7,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$130,414,564	\$127,467,528
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$130,414,564	\$127,467,528	

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$130,414,564	\$127,467,528

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,958,651
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,958,651
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,158,651