



CONSTRUCTION PROGRESS REPORT

REPORT DATE: 12/12/2017

PROJECT: CLASSICAL PREPARATORY HIGH SCHOOL
NAME OF BOND ISSUE: FLORIDA DEVELOPMENT FINANCE CORPORATION, EDUCATION FACILITIES
REVENUE BONDS (CLASSICAL PREPARATORY, INC. PROJECT) SERIES 2017A

PROJECT STATUS SUMMARY

The project is currently approximately 99% complete. The project received conditional approval for occupancy by Pasco County and is currently being used as a school. The contractor is completing punch list items and correction of deficient work.

Total Base Contract Amount	\$3,925,000.00
Total Net Change Orders Approved	(\$314,759.73)
Total Approved Contract Amount	\$3,610,240.27
Total Work Completed & Stored	\$3,600,240.27
Less Retainage	(\$132,633.50)
Total Amount Paid to Date	\$3,460,240.27
Total Amount Due	\$7,366.50

Amount due is specifically for payment of legal services related to the project. KKCG recommends payment by joint check to the contractor and vendor. Retainage is reduced to \$132,633.50. This amount is based upon incomplete or unresolved construction deficiencies. Deficiencies are identified on the punch list.

WORK COMPLETED PREVIOUS MONTH

Work continued at the project and included the following:

- Building and site punch list work

WORK PLANNED FOR CURRENT MONTH

Site and building construction including the following:

- Resolution of building and site punch list items
- Resolution of off site paving deficiencies