

North Star Academy

	Audited Actual 2016-2017	Adopted Budget 2017-2018	Revised Budget 2017-2018	Estimated Actual 2017-2018	Projected Budget 2018-2019
Balance on Hand July 1	\$ 2,418,933	\$ 770,696	\$ 2,110,485	\$ 2,110,485	\$ 647,407
<u>Revenue:</u>					
5700 Per Pupil Revenue	4,613,152	4,677,541	4,679,537	4,679,537	4,808,393
1110 Mill Levy/Override	353,794	336,690	350,628	350,628	344,610
1300 Tuition	180,450	186,000	176,700	176,700	186,000
1400 Transportation Fees	-	-	-	-	-
1500 Earnings on Investments	1,256	2,000	2,000	2,000	6,000
1600 Food Services	-	-	-	-	-
1700 Pupil Activities	132,180	122,500	121,900	121,900	120,700
1800 Community Service Activities	-	-	-	-	-
1900 Other Local Revenue	-	-	-	-	-
1910 Rental/Lease	-	-	-	-	-
1920 Contributions/Donations	54,174	150,000	170,261	170,261	50,000
1990 Miscellaneous Revenue	108,967	-	-	-	-
3000 Categorical Revenue	-	-	-	-	-
3954 Other State Revenue	11,079	39,585	35,618	35,618	39,585
4000 Grants Federal	21,177	20,000	28,000	28,000	25,000
5200 Fund Transfer	-	-	-	-	-
5900 Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	179,866	186,276	162,528	162,528	162,528
Grants Local	-	-	-	-	-
Total Revenue	\$ 5,656,095	\$ 5,720,592	\$ 5,727,172	\$ 5,727,172	\$ 5,742,816
Total Sources	\$ 8,075,028	\$ 6,491,288	\$ 7,837,657	\$ 7,837,657	\$ 6,390,223
<u>Expenditures:</u>					
0100 Salaries	\$ 2,643,719	\$ 2,760,484	\$ 2,791,453	\$ 2,791,453	\$ 2,822,128
0200 Benefits	788,988	833,295	823,935	823,935	837,198
0300 Purchased Professional and Technical Services	363,079	333,934	379,869	379,869	392,479
0400 Purchased Property Services	1,106,828	1,123,399	1,015,887	1,015,887	1,129,302
0500 Other Purchased Services	76,927	81,024	95,725	95,725	84,977
0600 Supplies	250,818	254,797	256,854	256,854	264,260
0700 Property	693,445	240,637	788,027	788,027	127,276
0800 Other Expenses	-	49,500	7,500	7,500	52,500
0900 Other Uses of Funds	21,000	21,000	21,000	21,000	21,000
0910 Redemption of Principal	-	-	-	-	-
0913 Principal on Leases	-	-	-	-	-
Grant Expense	19,739	20,000	10,000	10,000	10,000
Cap Reserve Expense	-	-	-	-	-
Contingency Expense	-	-	1,000,000	1,000,000	-
Total Expenditures	\$ 5,964,543	\$ 5,718,070	\$ 7,190,250	\$ 7,190,250	\$ 5,741,120
Balance on Hand June 30	\$ 2,110,485	\$ 773,218	\$ 647,407	\$ 647,407	\$ 649,103
Fund Balance as a % of Revenue	37%	14%	11%	11%	11%