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## InterAgency Council (NY)

### Lifespire, Inc.

Dormitory Authority of the State of New York InterAgency Council Pooled Loan Program, Revenue Bonds, Series 2015A \$29,290,000, 1 consisting of: Subseries 2015A-1 \$28,115,000 and Subseries 2015A-2 (Federally Taxable) \$1,175,000, Dated: February 11, 2015

Dormitory Authority of the State of New York \$18,975,000 InterAgency Council Pooled Loan Program Revenue Bonds, Series 2013, Consisting of: Series 2013A consisting of \$14,255,000 Subseries 2013A-1 and \$685,000 Subseries 2013A-2 (Federally Taxable) and 2 Series 2013B consisting of \$3,860,000 Subseries 2013B-1 and \$175,000 Subseries 2013B-2 (Federally Taxable), Dated: May 9, 2013

Dormitory Authority of the State of New York InterAgency Council Pooled Loan Program, Revenue Bonds, Series 2011A \$3,895,000, 3 consisting of: Subseries 2011A-1 \$3,715,000 and Subseries 2011A-2 (Federally Taxable) \$180,000, Dated: August 17, 2011

Dormitory Authority of the State of New York InterAgency Council Pooled Loan Program, Revenue Bonds, Series 2010A \$29,670,000, 4 consisting of: Subseries 2010A-1 \$29,015,000 and Subseries 2010A-2 (Federally Taxable) \$655,000, Dated: June 30, 2010

Series 2015, 2013, 2011, 2010

#### Debt Service Coverage

	2017
Revenues	103,468,215.00
Expenses	98,162,974.00
Total Net Revenue	5,305,241.00
Less Extraordinary Revenue Items	
Plus Extraordinary Expense Items	
Plus Depreciation and Amortization	1,771,647.00
Plus Current Interest Expense	582,308.00
Total Net Revenues Available for Debt Service	7,659,196.00
Maximum Annual Debt Service	1,300,000.00
Total Debt Service Coverage Ratio	5.89

Series 2015, 2013

#### Sources of Public Funds

Sources of Public Funds	Approx. % of Revenues
NYS Office for People with Developmental Disabilities	91.58%
NYS Department of Health	
NYS Education Department	
[list other sources]	
NYC Dept of Health	0.26%
Individual's Contribution	3.37%
Miscellaneous	4.79%

Series 2011, 2010

#### Summary of Financial Information for Prior Five Fiscal Years - All Funds

Fiscal Year Ended June 30,	2017
Current Assets	63,656,503.00
Net Fixed Assets	17,219,476.00
Other	2,778,264.00
Total	83,654,243.00
Current Liabilities	20,995,177.00
Other Liabilities	25,782,126.00
Net Assets	36,876,940.00
Total	83,654,243.00
Operating Revenue:	
Program Revenue	99,046,385.00
Nonprogram Revenue	4,421,830.00
Total	103,468,215.00
Operating Expenses	98,162,974.00
Change in Accounting Policy	5,687,496.00
Change In Net Assets	10,992,737.00
Net Assets, Beginning of Year	25,884,203.00
Prior Period Adjustment	
Net Assets, End of Year	36,876,940.00
Cash & Equivalents	44,446,581.00

Series 2015, 2013, 2011, 2010

#### A narrative explanation as may be necessary to avoid misunderstanding regarding the presentation of financial and operating data concerning the Obligated Person

The change in Acctg Policy is the Defined Benefit Plan and Post-retirement health care benefit other than net periodic benefits (costs)