



### Kean University (NJ)

- 1 New Jersey Educational Facilities Authority Revenue Refunding Bonds, Kean University Issue, Series 2015 H, \$117,175,000, Dated: August 27, 2015
- 2 The Bergen County Improvement Authority, NJ (Bergen County, New Jersey) Revenue Bonds, Series 2010A (Kean University Foundation, Inc. Project), \$18,700,000, Dated: December 9, 2010
- 3 New Jersey Educational Facilities Authority Revenue Refunding Bonds, Kean University Issue, Series 2009 A, \$179,380,000, Dated: June 24, 2009
- 4 New Jersey Educational Facilities Authority Revenue Bonds, Kean University Issue, Series 2007 D, \$117,795,000, Dated: April 13, 2007
- 5 New Jersey Educational Facilities Authority Revenue Bonds, Kean University Issue, Series 2005 B, \$101,915,000, Dated: December 8, 2005
- 6 New Jersey Educational Facilities Authority Revenue Bonds, Kean University Issue, Series 2003D, \$75,000,000, Dated: September 30, 2003
- 7 New Jersey Educational Facilities Authority Revenue Bonds, Kean University Issue, Series 1998 B, \$9,595,000, Dated: February 15, 1998

### Appendix A

Series 2015H, 2010A, 2009A, 2007D, 2005B, 2003D, 1998B  
**Faculty Data**

	16/FA 2016-2017	17/FA 2017-2018
Tenured	204	189
Non-Tenured	132	145
Total	336	334

**\*\* Non-Tenure includes both on-tenure-track but not tenured yet and not-on-tenure-track**

Series 2015H, 2010A, 2009A, 2007D, 2005B, 2003D, 1998B  
**Enrollment Data**

	16/FA 2016-2017	17/FA 2017-2018
<b>Undergraduate</b>		
Full-Time	9,239	9516
Part-Time	2,573	2468
Total	11,812	11984
<b>Graduate</b>		
Full-Time	922	1017
Part-Time	1,336	1225
Total	2,258	2242
<b>Summer Session</b>	17/S1, S2	18/S1, S2
Full-Time Summer_UG	3,363	n/a
Part-Time Summer_GR	1,169	n/a
Total	4,532	
<b>Enrollment (Actual Headcount)</b>	16/FA,17/S1,S2	17/FA,18/S1,S2
Total	18,602	not complete
	(16/FA,17/SP,S1,S2)/2	(17/FA,18/SP,S1,S2)/2
FTE-Undergraduate	9,737	n/a
FTE-Graduate	1,561	n/a
FTE-Total	11,298	not complete
Actual headcount.*	18,602	not complete

**\*same as total enrollment**

Series 2015H, 2010A, 2009A, 2007D, 2005B, 2003D, 1998B

First Time Admission Data

<u>Fall Semester</u>	<u>First-Time Applicants</u>	<u>First-Time Accepted</u>	<u>Percent Accepted</u>	<u>First-Time Registered</u>	<u>Percent Registered</u>	<u>Transfers Registered</u>
2017	8,851	7,277	82%	1,784	25%	1,471

\* Based on the 2017 NJ State Report - Applications and Admissions

Series 2015H, 2010A, 2009A, 2007D, 2005B, 2003D, 1998B

Mean SAT Scores of First-Time Freshmen

<u>Fall Semester</u>	<u>Mean Verbal SAT</u>	<u>Mean Math SAT</u>	<u>Mean Combined SAT</u>
2017	526	520	1046

\* Regularly admitted first-time full-time freshmen. New SAT scores

Series 2015H, 2010A, 2009A, 2007D, 2005B, 2003D, 1998B

Degrees Conferred

<u>Academic Year (Sept. 1 - Aug. 31)</u>	<u>Bachelor's Degrees Awarded</u>	<u>Master's Degrees Awarded</u>	<u>Doctoral Degrees Awarded</u>
2016-2017	2599	607	17

\* Master's degree includes master's degree and post-master diploma

Series 2015H, 2010A, 2009A

Legislative Appropriations

<u>Fiscal Year Ended June 30</u>	<u>Total Appropriation</u>	<u>Operating Budget</u>
2017	30,469,000	203,972,000

Series 2015H, 2010A, 2009A, 2007D, 2005B, 2003D, 1998B

**Selected Financial Information - Revenues, Expenses, & Changes in Net Position**

Fiscal Year Ended June 30, 2017

	2017 (in thousands)
<b>REVENUES:</b>	
<u>operating revenues</u>	
student revenues, net	134,120
grants and contracts	9,157
other	8,046
<b>total operating revenues</b>	<b>151,323</b>
<u>non-operating revenues (expense)</u>	
state appropriations/paid fringe benefits	67,865
grants and contracts	39,090
investment and other	(12,343)
<b>total non-operating revenue</b>	<b>94,612</b>
<b>total revenues</b>	<b>245,935</b>
<b>EXPENSES:</b>	
<u>operating expenses</u>	
instruction	93,166
public services	3,829
academic support	5,300
student services	23,536
operations and maintenance of plant	28,651
institutional support	40,068
scholarships and fellowships	3,829
research	1,182
auxiliary enterprises	11,032
depreciation and amortization expense	17,817
<b>total operating expenses</b>	<b>228,410</b>
STATE OF NJ APPROPRIATIONS - CAPITAL	5,386
INCOME BEFORE SPECIAL ITEMS	<b>22,911</b>
WRITE-OFF OF DEMOLISHED BUILDING	
INCREASE/DECREASE IN NET ASSETS	<b>22,911</b>
NET ASSESTS, BEGINNING OF YEAR	<b>174,220</b>
NET ASSETS, END OF YEAR	<b>197,131</b>

Series 2015H, 2010A, 2009A, 2007D, 2005B, 2003D, 1998B

**Tuition and Fees**

ANNUAL TUITION AND FEE CHARGES NEW JERSEY PUBLIC COLLEGES AND UNIVERSITIES (Full-Time In-State Resident Undergraduate)		
	Fiscal Year 2017-2018	
	Tuition	Fees
KEAN UNIVERSITY	7,909.00	4,197.50
NJ City University	8,349.90	3,411.70
Montclair State University	10,807.80	1,646.70
Wm. Paterson Univ. of NJ	12,680.00	124.00
Rowan University	9,660.00	3,762.00
Ramapo College of NJ	11,640.00	2,440.00
Richard Stockton College	8,645.52	4,977.66
The College of New Jersey	12,631.70	3,537.23

Please insert any additional required information

**Tuition and Fees**

## TUITION, REQUIRED FEES AND OTHER CHARGES FOR FISCAL YEAR 2017-2018

<u>Undergraduate Part-Time</u>		
<u>(per credit - less than 12 credits)</u>	<u>In-State</u>	<u>Out-of-State</u>
Tuition	308.00	523.00
General Service Fee	53.00	53.00
Student Activity Fee	5.00	5.00
University Center Fee	7.00	7.00
Technology Fee	6.00	6.00
Library Improvement Fee	2.00	2.00
Capital Debt Service Fee	67.00	67.00
Campus Improvement	4.00	4.00
Transportation	1.00	1.00
Athletic/Recreation Fee	9.00	9.00
Total	462.00	677.00
<u>Undergraduate Full-Time</u>		
<u>(12 through 19 credits per semester)</u>		
Tuition	7,909.00	14,811.00
General Service Fee	1,240.00	1,240.00
Student Activity Fee	127.50	127.50
University Center Fee	210.00	210.00
Technology Fee	180.00	180.00
Library Improvement Fee	60.00	60.00
Capital Debt Service Fee	1,960.00	1,960.00
Campus Improvement	120.00	120.00
Transportation	30.00	30.00
Athletic/Recreation Fee	270.00	270.00
Total	12,106.50	19,008.50
<u>Graduate Part-Time</u>		
<u>(per credit - less than 9 credits)</u>		
Tuition	653.00	801.00
General Service Fee	53.00	53.00
Student Activity Fee	5.00	5.00
University Center Fee	7.00	7.00
Technology Fee	6.00	6.00
Library Improvement Fee	2.00	2.00
Capital Debt Service Fee	67.00	67.00
Campus Improvement	4.00	4.00
Transportation	1.00	1.00
Athletic/Recreation Fee	9.00	9.00
Total	807.00	955.00
Full-Time, In-State (per year)		
Full-Time, Out-of-State (per year)		

Series 1998B

Tuition and Fees

STUDENT HOUSING ROOM RENTAL RATES FOR FISCAL YEAR 2017-2018		
Rate (per year)	Apartments and Dormitories	
	9,022.00	Traditional style double occupancy
	9,604.00	Apartment semi kitchen - double
	10,374.00	Apartment semi kitchen single
	9,526.00	Traditional style single occupancy

The University provides meal plan for residents at a cost of \$ 3,830 per year

Series 2015H, 2010A, 2009A, 2007D, 2005B, 2003D, 1998B

Outstanding Indebtedness

Fiscal Year Ended June 30, 2017

Interest Rates	Authority Bond Issue	2017 (in thousands) Principal Outstanding
3.3%-5.25%	NJEFA (2003D)	2,150
4% - 5%	NJEFA (2007D)	2,495
4% - 5.5%	NJEFA (2009A)	176,705
1% - 5.0%	NJEFA (2015H)	112,930
3.54-5.75	NJEFA (2005A-CIF)	-
3.54-5.75	NJEFA (2006A-CIF)	-
3.54-5.75	NJEFA (2014C-CIF)	42
3.50-5.00	NJEFA (2014A-CIF)	2,253
1.65-3.36	NJEFA (2016A-CIF)	2,248
3.0-5.5	NJEFA (2016B-CIF)	978
3.14	TD Bank 2010 Master Equip Le	3,250
2.82	BOA 2011 Master Equip Lease	3,937
5	NJEFA (2014A-ELF)	369
2.13-5.38	2010A&B Bergen County Imp /	17,125
		324,482

Other Debt:

Interest Rates	Authority Bond Issue	Principal Outstanding
Total Principal		324,482
Net premiums/discounts		3,272
Deferred Loss on Refinancing		
Total Long Term Debt		327,754

Series 2010A

**Insurance Coverage**

Fiscal Year Ended June 30, 2017

<u>Description of Coverage</u>	<u>Limits</u>	<u>Deductibles</u>
All Risk Property Insurance	1,500,000,000	100,000
includes:		
Flood & Earth Movement	250,000,000	100,000
Boiler & Machinery	1,000,000,000	100,000
Fine Arts	1,000,000,000	100,000
In Transit	10,000,000	100,000
Builders Risk	As reported	
Public Employee Blanket Bond	5,000,000	75,000
Depositors Forgery or Alteration	500,000	25,000
Theft, Disappearance and Destruction	500,000	25,000
Computer & Funds Transfer Fraud	5,000,000	75,000
Student Accident & Sickness	N/A	
Athletic Accident	90,000	-
Excess Athletic Accident	20,000,000	90,000
Auto Liability for State Vehicles	No Limit	-
Tort Claims Liability	No Limit	-
Workers' Compensation	Statutory	-
Executive Auto Insurance		
liability	1,000,000	-
collision & comprehensive	ACV	1,000
Student Professional Liability	1,000,000	-
Student Internship Liability	1,000,000	-

Series 2003D, 1998B

**Plant Values**

Fiscal Year Ended June 30, 2017

Land and Land Improvements	21,471
Buildings	409,198
Equipment	9,551
EFA Projects under Capital lease	21,788
Construction In Progress	13,842
Infrastructure	6,493
Total	482,342

Annual Debt Service Requirements

<u>12 Months Ending June 30</u>		<u>Outstanding Authority Bonds</u>		<u>Series XXX Bonds</u>		<u>Total Debt Service</u>	
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>		
2017		11,751	15,044			26,795	
2018		13,652	14,567			28,219	
2019		12,093	14,050			26,143	
2020		11,508	13,554			25,062	
2021		12,020	13,058			25,078	
2022		10,404	12,530			22,934	
2023		11,069	11,990			23,059	
2024		11,675	11,416			23,091	
2025		12,396	10,809			23,205	
2026		13,169	10,155			23,324	
2027		14,007	9,447			23,454	
TOTAL							

<u>12 Months Ending June 30</u>		<u>Outstanding Authority Bonds</u>		<u>Bergen County (Kean Foundation Bond)</u>		<u>Total Debt Service (incl above)</u>	
		<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>otal Debt Service</u>
2017				425	864	0	26,795
2018				435	851	0	28,219
2019				450	836	0	26,143
2020				465	819	0	25,062
2021				485	800	0	25,078
2022				505	780	0	22,934
2023				525	758	0	23,059
2024				550	733	0	23,091
2025				570	707	0	23,205
2026				600	678	0	23,324
2027				630	647	0	23,454
TOTAL							