

InterAgency Council (NY) QSAC

Dormitory Authority of the State of New York InterAgency Council Pooled Loan Program, Revenue Bonds, Series 2015A \$29,290,000, consisting of:
 1 Subseries 2015A-1 \$28,115,000 and Subseries 2015A-2 (Federally Taxable) \$1,175,000, Dated: February 11, 2015

Series 2015

Sources of Public Funds

Funding sources for the Obligated Person's 2017 Fiscal Year were as follows:

| Sources of Public Funds | Approx. % of Revenues |
|---|-----------------------|
| NYS Office for People with Developmental Disabilities | 85% |
| NYS Department of Health | 1% |
| NYS Education Department | 9% |
| [list other sources] | 2% |
| Gov. Grants | 2% |
| Contributions | 1% |
| Special Events & Other | 2% |

Series 2015

Debt Service Coverage

Calculated in accordance with the requirements of the Loan Agreement between the Authority and the Obligated Person, the Total Debt Service Coverage Ratio for Fiscal Year is as follows:

| | 2017 |
|---|--------------|
| Revenues | 76,808,808 |
| Expenses | 75,476,886 |
| Total Net Revenue | 1,331,922.00 |
| Less Extraordinary Revenue Items | |
| Plus Extraordinary Expense Items | |
| Plus Depreciation and Amortization | 745,733 |
| Plus Current Interest Expense | 326,685 |
| Total Net Revenues Available for Debt Service | 2,404,340 |
| Maximum Annual Debt Service | 1,134,749 |
| Total Debt Service Coverage Ratio | 2.12 |

Series 2015

A narrative explanation as may be necessary to avoid misunderstanding regarding the presentation of financial and operating data concerning the Obligated Person

No explanation needed

Series 2015

Any Annual Financial Information reflecting additions or deletions to the Funding Sources or a decrease in Debt Service Coverage shall include an explanation, in narrative form, of such changes

No info needed