

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2017

President of the Board - Original Signature Required_____
Date

7/18/17

Secretary of the Board - Original Signature Required_____
Date

7/14/17

Chief School Administrator - Original Signature Required_____
Date

7/14/17

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bedford Area SD	COUNTY : Bedford	AUN : 108051003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes ☒
No ☐


If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$29924974
Ending Unassigned Fund Balance	\$2344505
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-14-17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bedford Area SD	County : Bedford	AUN Number : 108051003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/16/2017
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$111,867.80 C x 2%: \$45,045.56</p>	<p>The amount is greater than 2% because of the number of approved properties that fall below the initial assess value. These properties will not receive the full benefits of the exclusion.</p>
1780	<p>Tax Data: Amount for 2017-18 State Property Tax Reduction Allocation has been changed. Provide a justification.</p> <p>User entered amount for 7340: \$651,838.00 Pre-loaded amount for 7340: \$651,839.00</p>	<p>This is a rounding error.</p>
5130	<p>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</p> <p>Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$25,000.00 . Provide a justification.</p>	<p>This entry is for retiree benefits. No salary is associated.</p>
5300	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2600, Object 100: \$637,820.00 Function 2600, Object 200: \$656,005.00</p>	<p>The benefits offered to the maintenance staff exceed the compensation paid.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$121,350.00 Function 2800, Object 200: \$146,488.00</p>	<p>The benefits offered to these employees exceed the compensation paid.</p>
5330	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2900, Object 100: \$0.00 Function 2900, Object 200: \$25,000.00</p>	<p>The benefits offered to these employees exceed the compensation paid.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Fund balance available for future benefits.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,933,473
0850 Unassigned Fund Balance	1,662,997
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$3,596,470</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	13,716,212
7000 Revenue from State Sources	13,892,854
8000 Revenue from Federal Sources	1,063,943
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$28,673,009</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$32,269,479</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	9,103,738
6113 Public Utility Realty Taxes	13,000
6114 Payments in Lieu of Current Taxes - State / Local	28,000
6120 Current Per Capita Taxes, Section 679	41,825
6130 Current Taxpayer Relief Taxes - Proportional Assessments	1,600,440
6140 Current Act 511 Taxes - Flat Rate Assessments	131,825
6150 Current Act 511 Taxes - Proportional Assessments	1,650,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	395,000
6500 Earnings on Investments	23,820
6800 Revenues from Intermediary Sources / Pass-Through Funds	335,564
6910 Rentals	25,000
6940 Tuition from Patrons	288,000
6960 Services Provided Other Local Governmental Units / LEAs	40,000
6990 Refunds and Other Miscellaneous Revenue	40,000
REVENUE FROM LOCAL SOURCES	\$13,716,212
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	7,528,129
7160 Tuition for Orphans Subsidy	60,000
7271 Special Education funds for School-Aged Pupils	1,323,992
7311 Pupil Transportation Subsidy	1,300,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	113,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	403,732
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,000
7340 State Property Tax Reduction Allocation	651,838
7505 Ready to Learn Block Grant	328,163
7810 State Share of Social Security and Medicare Taxes	420,000
7820 State Share of Retirement Contributions	1,730,000
REVENUE FROM STATE SOURCES	\$13,892,854
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	444,706
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	108,989
8517 NCLB, Title IV - 21st Century Schools	449,635
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	58,613

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,000
REVENUE FROM FEDERAL SOURCES	\$1,063,943
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	28,673,009

Act 1 Index (current): 3.3%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$9,103,738	
Amount of Tax Relief for Homestead Exclusions		<u>\$2,252,278</u>	
Total Approx. Tax Revenue:		\$11,356,016	
Approx. Tax Levy for Tax Rate Calculation:		\$11,937,106	
		Bedford	Total
<hr/>			
2016-17 Data			
a. Assessed Value		\$1,264,883,860	\$1,264,883,860
b. Real Estate Mills		9.2220	
I. 2017-18 Data			
c. 2015 STEB Market Value		\$1,067,361,592	\$1,067,361,592
d. Assessed Value		\$1,266,670,807	\$1,266,670,807
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2016-17 Calculations			
f. 2016-17 Tax Levy		\$11,664,759	\$11,664,759
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy		\$11,664,759	\$11,664,759
(f Total * g)			
i. Base Mills Subject to Index		9.2220	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		94.00000%	94.00000%
k. Tax Levy Needed		\$11,937,106	\$11,937,106
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate		9.4240	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$11,937,106	\$11,937,106
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$9,684,828
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$9,103,738
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$9,103,738	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,252,278</u>	
Total Approx. Tax Revenue:	\$11,356,016	
Approx. Tax Levy for Tax Rate Calculation:	\$11,937,106	
	Bedford	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	9.5263	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,066,686	\$12,066,686
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$51,312.00	
Number of Homestead/Farmstead Properties	4889	4889
Median Assessed Value of Homestead Properties		\$119,050

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$9,103,738
Amount of Tax Relief for Homestead Exclusions	<u>\$2,252,278</u>
Total Approx. Tax Revenue:	\$11,356,016
Approx. Tax Levy for Tax Rate Calculation:	\$11,937,106

	Bedford	Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$1,600,440	Lowering RE Tax Rate \$0 \$1,600,440
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$651,838	Lowering RE Tax Rate \$0 \$651,838
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$2,252,278

CODE										
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>							
Bedford	1,266,670,807	9.4240	11,937,106				94.00000%			
Totals:				1,266,670,807	11,937,106	-	2,252,278 =	9,684,828 X	94.00000% =	9,103,738
				<u>Rate</u>					<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					41,825	
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6131	Current Act 1 Earned Income Taxes			0.500%	0.000%	1,650,000	1,600,440			
Total Current Taxpayer Relief Taxes – Proportional Assessments				1,650,000				1,600,440		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	50,000	41,825			
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	100,000	90,000			
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0			
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0			
Total Current Act 511 Taxes – Flat Rate Assessments				150,000				131,825		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,500,000	1,450,000			
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0			
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	200,000	200,000			
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0			
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0			
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0			
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0			
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0			
Total Current Act 511 Taxes – Proportional Assessments				1,700,000				1,650,000		
Total Act 511, Current Taxes								1,781,825		
Act 511 Tax Limit -->				1,067,361,592 X				12	12,808,339	
				Market Value				Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Bedford	9.2220	9.4240	2.20%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes – Flat Rate Assessments</u>	0.500%	0.500%	0.00%	Yes	3.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,298,842
1200 Special Programs - Elementary / Secondary	3,341,026
1300 Vocational Education	1,130,297
1400 Other Instructional Programs - Elementary / Secondary	866,273
Total Instruction	\$17,636,438
2000 Support Services	
2100 Support Services - Students	740,613
2200 Support Services - Instructional Staff	668,337
2300 Support Services - Administration	2,306,714
2400 Support Services - Pupil Health	378,301
2500 Support Services - Business	444,340
2600 Operation and Maintenance of Plant Services	2,227,875
2700 Student Transportation Services	2,262,312
2800 Support Services - Central	325,888
2900 Other Support Services	176,630
Total Support Services	\$9,531,010
3000 Operation of Non-Instructional Services	
3200 Student Activities	580,873
3300 Community Services	22,500
Total Operation of Non-Instructional Services	\$603,373
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,088,958
5200 Interfund Transfers - Out	65,195
Total Other Expenditures and Financing Uses	\$2,154,153
Total Estimated Expenditures and Other Financing Uses	\$29,924,974

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,756,879
200 Personnel Services - Employee Benefits	3,908,860
300 Purchased Professional and Technical Services	185,374
400 Purchased Property Services	33,538
500 Other Purchased Services	2,200,000
600 Supplies	207,966
700 Property	5,500
800 Other Objects	725
Total Regular Programs - Elementary / Secondary	\$12,298,842
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,171,466
200 Personnel Services - Employee Benefits	935,635
300 Purchased Professional and Technical Services	661,000
500 Other Purchased Services	558,350
600 Supplies	14,075
700 Property	500
Total Special Programs - Elementary / Secondary	\$3,341,026
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	371,427
200 Personnel Services - Employee Benefits	272,120
500 Other Purchased Services	482,500
600 Supplies	4,250
Total Vocational Education	\$1,130,297
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	112,200
200 Personnel Services - Employee Benefits	67,373
300 Purchased Professional and Technical Services	644,700
400 Purchased Property Services	2,500
500 Other Purchased Services	29,900
600 Supplies	4,600
700 Property	5,000
Total Other Instructional Programs - Elementary / Secondary	\$866,273
Total Instruction	\$17,636,438
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	416,363
200 Personnel Services - Employee Benefits	281,400
300 Purchased Professional and Technical Services	4,950
400 Purchased Property Services	6,200
500 Other Purchased Services	3,200
600 Supplies	24,800
700 Property	2,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,700
Total Support Services - Students	\$740,613
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	290,022
200 Personnel Services - Employee Benefits	219,225
300 Purchased Professional and Technical Services	47,926
500 Other Purchased Services	7,450
600 Supplies	94,163
700 Property	9,551
Total Support Services - Instructional Staff	\$668,337
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,148,770
200 Personnel Services - Employee Benefits	819,549
300 Purchased Professional and Technical Services	59,000
400 Purchased Property Services	15,000
500 Other Purchased Services	195,450
600 Supplies	34,945
700 Property	6,000
800 Other Objects	28,000
Total Support Services - Administration	\$2,306,714
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	180,560
200 Personnel Services - Employee Benefits	71,741
300 Purchased Professional and Technical Services	121,700
400 Purchased Property Services	750
600 Supplies	3,550
Total Support Services - Pupil Health	\$378,301
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	180,662
200 Personnel Services - Employee Benefits	139,103
300 Purchased Professional and Technical Services	53,500
400 Purchased Property Services	7,000
500 Other Purchased Services	26,375
600 Supplies	29,700
700 Property	3,000
800 Other Objects	5,000
Total Support Services - Business	\$444,340
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	637,820
200 Personnel Services - Employee Benefits	656,005
300 Purchased Professional and Technical Services	60,900
400 Purchased Property Services	169,050
500 Other Purchased Services	15,350
600 Supplies	663,300
700 Property	24,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,450
Total Operation and Maintenance of Plant Services	\$2,227,875
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	48,506
200 Personnel Services - Employee Benefits	45,566
300 Purchased Professional and Technical Services	1,800
400 Purchased Property Services	28,500
500 Other Purchased Services	2,107,140
600 Supplies	25,700
700 Property	5,000
800 Other Objects	100
Total Student Transportation Services	\$2,262,312
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	121,350
200 Personnel Services - Employee Benefits	146,488
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	2,300
500 Other Purchased Services	7,850
600 Supplies	17,600
700 Property	10,500
800 Other Objects	300
Total Support Services - Central	\$325,888
2900 <u>Other Support Services</u>	
200 Personnel Services - Employee Benefits	25,000
500 Other Purchased Services	12,000
800 Other Objects	139,630
Total Other Support Services	\$176,630
Total Support Services	\$9,531,010
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	282,930
200 Personnel Services - Employee Benefits	131,057
300 Purchased Professional and Technical Services	24,800
500 Other Purchased Services	71,600
600 Supplies	70,486
Total Student Activities	\$580,873
3300 <u>Community Services</u>	
800 Other Objects	22,500
Total Community Services	\$22,500
Total Operation of Non-Instructional Services	\$603,373
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	483,958

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	1,605,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,088,958
5200 Interfund Transfers - Out	
900 Other Uses of Funds	65,195
Total Interfund Transfers - Out	\$65,195
Total Other Expenditures and Financing Uses	\$2,154,153
TOTAL EXPENDITURES	\$29,924,974

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Cash and Short-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund	6,555,002	5,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,298,350	2,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	53,215	45,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	108,034	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,014,601	\$7,925,000

Long-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$9,014,601	\$7,925,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	19,520,000	17,915,000
0520 Extended-Term Financing Agreements Payable	138,474	95,127
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	764,402	898,558
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	527,556	447,556
Total General Fund	\$20,950,432	\$19,356,241
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$20,950,432	\$19,356,241	

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$20,950,432	\$19,356,241

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,344,505
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,344,505
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,344,505