

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-1  
FDOE Page 1  
**Fund 100**

| REVENUES   | Account Number |                      |
|--|----------------|----------------------|
| <i>Federal Direct:</i>                                 |                |                      |
| Federal Impact, Current Operations                     | 3121           | 292,592.32           |
| Reserve Officers Training Corps (ROTC)                 | 3191           | 68,038.91            |
| Miscellaneous Federal Direct                           | 3199           |                      |
| Total Federal Direct                                   | 3100           | 360,631.23           |
| <i>Federal Through State and Local:</i>                |                |                      |
| Medicaid   | 3202           | 392,587.40           |
| National Forest Funds                                  | 3255           |                      |
| Federal Through Local                                  | 3280           |                      |
| Miscellaneous Federal Through State                    | 3299           |                      |
| Total Federal Through State and Local                  | 3200           | 392,587.40           |
| <i>State:</i>  |                |                      |
| Florida Education Finance Program (FEFP)               | 3310           | 4,581,133.00         |
| Workforce Development                                  | 3315           | 752,743.00           |
| Workforce Development Capitalization Incentive Grant   | 3316           |                      |
| Workforce Education Performance Incentive              | 3317           | 50,247.00            |
| Adults with Disabilities                               | 3318           |                      |
| CO&DS Withheld for Administrative Expenditure          | 3323           | 4,497.51             |
| Diagnostic and Learning Resources Centers              | 3335           |                      |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)     | 3341           | 222,500.00           |
| State Forest Funds                                     | 3342           |                      |
| State License Tax                                      | 3343           | 3,871.15             |
| District Discretionary Lottery Funds                   | 3344           | 140,867.00           |
| <i>Categorical Programs:</i>                           |                |                      |
| Class Size Reduction Operating Funds                   | 3355           | 9,359,723.00         |
| Florida School Recognition Funds                       | 3361           | 376,109.00           |
| Voluntary Prekindergarten Program                      | 3371           | 606,226.48           |
| Preschool Projects                                     | 3372           |                      |
| <i>Other State:</i>                                    |                |                      |
| Reading Programs                                       | 3373           |                      |
| Full-Service Schools Program                           | 3378           |                      |
| State Through Local                                    | 3380           |                      |
| Other Miscellaneous State Revenues                     | 3399           | 361,378.93           |
| Total State  | 3300           | 16,459,296.07        |
| <i>Local:</i>  |                |                      |
| District School Taxes                                  | 3411           | 62,064,669.68        |
| Tax Redemptions  | 3421           |                      |
| Payment in Lieu of Taxes                               | 3422           |                      |
| Excess Fees  | 3423           |                      |
| Tuition  | 3424           |                      |
| Rent   | 3425           | 5,352.50             |
| Interest on Investments                                | 3431           | 101,459.03           |
| Gain on Sale of Investments                            | 3432           |                      |
| Net Increase (Decrease) in Fair Value of Investments   | 3433           |                      |
| Gifts, Grants and Bequests                             | 3440           |                      |
| <i>Student Fees:</i>                                   |                |                      |
| Adult General Education Course Fees                    | 3461           | 2,698.50             |
| Postsec Career Cert-Appl Tech Diploma Course Fees      | 3462           | 277,051.78           |
| Continuing Workforce Education Course Fees             | 3463           |                      |
| Capital Improvement Fees                               | 3464           | 13,852.54            |
| Postsecondary Lab Fees                                 | 3465           | 126,021.46           |
| Lifelong Learning Fees                                 | 3466           |                      |
| GED® Testing Fees                                      | 3467           |                      |
| Financial Aid Fees                                     | 3468           | 27,705.15            |
| Other Student Fees                                     | 3469           | 71,265.74            |
| <i>Other Fees:</i>                                     |                |                      |
| Preschool Program Fees                                 | 3471           |                      |
| Prekindergarten Early Intervention Fees                | 3472           | 202,762.50           |
| School-Age Child Care Fees                             | 3473           | 439,247.24           |
| Other Schools, Courses and Classes Fees                | 3479           |                      |
| <i>Miscellaneous Local:</i>                            |                |                      |
| Bus Fees   | 3491           |                      |
| Transportation Services Rendered for School Activities | 3492           | 289.31               |
| Sale of Junk   | 3493           |                      |
| Receipt of Federal Indirect Cost Rate                  | 3494           | 159,695.23           |
| Other Miscellaneous Local Sources                      | 3495           | 1,471,067.20         |
| Impact Fees  | 3496           |                      |
| Refunds of Prior Year's Expenditures                   | 3497           |                      |
| Collections for Lost, Damaged and Sold Textbooks       | 3498           | 1,003.14             |
| Receipt of Food Service Indirect Costs                 | 3499           |                      |
| Total Local  | 3400           | 64,964,141.00        |
| <b>Total Revenues</b>                                  | <b>3000</b>    | <b>82,176,655.70</b> |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-1  
FDOE Page 2  
**Fund 100**

| EXPENDITURES   | Account Number | 100           | 200               | 300                | 400             | 500                    | 600            | 700          | Totals        |
|--|----------------|---------------|-------------------|--------------------|-----------------|------------------------|----------------|--------------|---------------|
|  |                | Salaries      | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other        |               |
| <i>Current:</i>  |                |               |                   |                    |                 |                        |                |              |               |
| Instruction  | 5000           | 29,204,605.03 | 8,491,205.11      | 5,883,521.08       |                 | 1,408,926.99           | 21,744.71      | 708,776.54   | 45,718,779.46 |
| Student Support Services                                 | 6100           | 1,752,266.00  | 516,155.67        | 188,294.03         |                 | 22,653.42              | 0.00           | 10,376.40    | 2,489,745.52  |
| Instructional Media Services                             | 6200           | 712,399.11    | 193,362.77        |                    |                 | 6,474.85               | 45,628.34      | 7,594.56     | 965,459.63    |
| Instruction and Curriculum Development Services          | 6300           | 742,854.16    | 192,537.06        | 74,647.57          |                 | 34,218.23              | 460.46         | 3,241.84     | 1,047,959.32  |
| Instructional Staff Training Services                    | 6400           | 340,048.07    | 79,455.68         | 253,948.10         |                 | 59,544.08              | 2,451.90       | 93,668.85    | 829,116.68    |
| Instruction-Related Technology                           | 6500           | 281,291.43    | 77,775.47         | 593,496.48         |                 | 94,193.07              | 378,977.59     | 1,388.68     | 1,427,122.72  |
| Board  | 7100           | 147,054.79    | 93,416.76         | 131,125.63         |                 | 8,808.37               |                | 53,013.06    | 433,418.61    |
| General Administration                                   | 7200           | 163,187.02    | 66,433.10         | 35,156.05          |                 | 5,155.78               |                | 2,529.14     | 272,461.09    |
| School Administration                                    | 7300           | 4,022,296.23  | 1,117,818.15      | 4,357.50           |                 | 38,593.05              |                | 30,808.22    | 5,213,873.15  |
| Facilities Acquisition and Construction                  | 7410           |               |                   | 487,981.45         |                 | 994.50                 |                |              | 488,975.95    |
| Fiscal Services  | 7500           | 367,904.47    | 103,322.81        | 22,060.97          |                 | 26,037.20              | 3,167.31       | 0.00         | 522,492.76    |
| Food Services  | 7600           | 15,279.82     | 1,168.91          |                    |                 |                        |                |              | 16,448.73     |
| Central Services   | 7700           | 485,238.64    | 132,796.72        | 46,680.04          |                 | 14,271.81              |                | 57,598.15    | 736,585.36    |
| Student Transportation Services                          | 7800           | 2,547,795.16  | 1,312,345.89      | 101,921.35         | 512,925.42      | 453,721.69             | 1,150.00       | 73,452.34    | 5,003,311.85  |
| Operation of Plant                                       | 7900           | 2,366,152.27  | 970,582.24        | 2,593,472.38       | 1,874,998.69    | 152,646.06             | 0.00           | 20,867.49    | 7,978,719.13  |
| Maintenance of Plant                                     | 8100           | 1,294,774.50  | 443,114.54        | 108,658.23         | 1,999.36        | 42,173.13              | 0.00           | 2,582.05     | 1,893,301.81  |
| Administrative Technology Services                       | 8200           | 267,635.66    | 70,625.61         | 105,977.53         |                 | 786.13                 | 0.00           | 0.00         | 445,024.93    |
| Community Services                                       | 9100           | 223,098.62    | 84,213.65         | 3,298.90           |                 | 12,978.15              | 0.00           | 142,156.99   | 465,746.31    |
| <i>Capital Outlay:</i>                                   |                |               |                   |                    |                 |                        |                |              |               |
| Facilities Acquisition and Construction                  | 7420           |               |                   |                    |                 |                        |                |              | 0.00          |
| Other Capital Outlay                                     | 9300           |               |                   |                    |                 |                        | 137,669.28     |              | 137,669.28    |
| <i>Debt Service: (Function 9200)</i>                     |                |               |                   |                    |                 |                        |                |              |               |
| Redemption of Principal                                  | 710            |               |                   |                    |                 |                        |                |              | 0.00          |
| Interest   | 720            |               |                   |                    |                 |                        |                | 34,620.75    | 34,620.75     |
| <b>Total Expenditures</b>                                |                | 44,933,880.98 | 13,946,330.14     | 10,634,597.29      | 2,389,923.47    | 2,382,176.51           | 591,249.59     | 1,242,675.06 | 76,120,833.04 |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> |                |               |                   |                    |                 |                        |                |              | 6,055,822.66  |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

For the Fiscal Year Ended June 30, 2017

Exhibit K-1  
FDOE Page 3  
**Fund 100**

| <b>OTHER FINANCING SOURCES (USES)<br/>and CHANGES IN FUND BALANCES</b> | <b>Account<br/>Number</b> |               |
|--|---------------------------|---------------|
| Loans  | 3720                      |               |
| Sale of Capital Assets   | 3730                      |               |
| Loss Recoveries  | 3740                      | 7,225.64      |
| <i>Transfers In:</i>   |                           |               |
| From Debt Service Funds  | 3620                      |               |
| From Capital Projects Funds  | 3630                      | 2,855,994.00  |
| From Special Revenue Funds   | 3640                      |               |
| From Permanent Funds   | 3660                      |               |
| From Internal Service Funds  | 3670                      |               |
| From Enterprise Funds  | 3690                      |               |
| Total Transfers In   | 3600                      | 2,855,994.00  |
| <i>Transfers Out: (Function 9700)</i>                                  |                           |               |
| To Debt Service Funds  | 920                       |               |
| To Capital Projects Funds  | 930                       |               |
| To Special Revenue Funds   | 940                       | (44,549.48)   |
| To Permanent Funds   | 960                       |               |
| To Internal Service Funds  | 970                       |               |
| To Enterprise Funds  | 990                       |               |
| Total Transfers Out  | 9700                      | (44,549.48)   |
| <b>Total Other Financing Sources (Uses)</b>                            |                           | 2,818,670.16  |
| <b>Net Change In Fund Balance</b>                                      |                           | 8,874,492.82  |
| Fund Balance, July 1, 2016   | 2800                      | 13,616,526.17 |
| Adjustments to Fund Balance  | 2891                      |               |
| <i>Ending Fund Balance:</i>  |                           |               |
| Nonspendable Fund Balance  | 2710                      | 63,972.51     |
| Restricted Fund Balance  | 2720                      | 182,476.56    |
| Committed Fund Balance   | 2730                      |               |
| Assigned Fund Balance  | 2740                      | 2,285,285.45  |
| Unassigned Fund Balance  | 2750                      | 19,959,284.47 |
| Total Fund Balances, June 30, 2017                                     | 2700                      | 22,491,018.99 |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2017

Exhibit K-2  
FDOE Page 4  
**Fund 410**

| <b>REVENUES</b>                                      | <b>Account<br/>Number</b> |                     |
|--|---------------------------|---------------------|
| <i>Federal Through State and Local:</i>              |                           |                     |
| School Lunch Reimbursement                           | 3261                      | 1,898,762.87        |
| School Breakfast Reimbursement                       | 3262                      | 543,375.87          |
| Afterschool Snack Reimbursement                      | 3263                      |                     |
| Child Care Food Program                              | 3264                      |                     |
| USDA-Donated Commodities                             | 3265                      | 189,888.46          |
| Cash in Lieu of Donated Foods                        | 3266                      |                     |
| Summer Food Service Program                          | 3267                      | 21,390.48           |
| Fresh Fruit and Vegetable Program                    | 3268                      |                     |
| Other Food Services                                  | 3269                      |                     |
| Federal Through Local                                | 3280                      |                     |
| Miscellaneous Federal Through State                  | 3299                      |                     |
| Total Federal Through State and Local                | 3200                      | 2,653,417.68        |
| <i>State:</i>  |                           |                     |
| School Breakfast Supplement                          | 3337                      | 17,543.00           |
| School Lunch Supplement                              | 3338                      | 23,109.00           |
| State Through Local                                  | 3380                      |                     |
| Other Miscellaneous State Revenues                   | 3399                      |                     |
| Total State  | 3300                      | 40,652.00           |
| <i>Local:</i>  |                           |                     |
| Interest on Investments                              | 3431                      | 20.88               |
| Gain on Sale of Investments                          | 3432                      |                     |
| Net Increase (Decrease) in Fair Value of Investments | 3433                      |                     |
| Gifts, Grants and Bequests                           | 3440                      |                     |
| Student Lunches                                      | 3451                      | 461,849.43          |
| Student Breakfasts                                   | 3452                      |                     |
| Adult Breakfasts/Lunches                             | 3453                      |                     |
| Student and Adult á la Carte Fees                    | 3454                      |                     |
| Student Snacks                                       | 3455                      |                     |
| Other Food Sales                                     | 3456                      |                     |
| Other Miscellaneous Local Sources                    | 3495                      | 2,427.17            |
| Refunds of Prior Year's Expenditures                 | 3497                      |                     |
| Total Local  | 3400                      | 464,297.48          |
| <b>Total Revenues</b>                                | <b>3000</b>               | <b>3,158,367.16</b> |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-2  
FDOE Page 5  
**Fund 410**

| <b>EXPENDITURES (Function 7600/9300)</b>                                     | <b>Account Number</b> |              |
|--|-----------------------|--------------|
| Salaries   | 100                   | 1,253,636.58 |
| Employee Benefits  | 200                   | 587,936.06   |
| Purchased Services   | 300                   | 27,921.41    |
| Energy Services  | 400                   |              |
| Materials and Supplies   | 500                   | 1,308,988.56 |
| Capital Outlay   | 600                   |              |
| Other  | 700                   | 32,088.58    |
| Other Capital Outlay (Function 9300)   | 600                   |              |
| <b>Total Expenditures</b>  |                       | 3,210,571.19 |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b>                     |                       | (52,204.03)  |
| <b>OTHER FINANCING SOURCES (USES)</b><br><b>and CHANGES IN FUND BALANCES</b> |                       |              |
| Loans  | 3720                  |              |
| Sale of Capital Assets   | 3730                  |              |
| Loss Recoveries  | 3740                  |              |
| <i>Transfers In:</i>   |                       |              |
| From General Fund  | 3610                  | 44,549.48    |
| From Debt Service Funds  | 3620                  |              |
| From Capital Projects Funds  | 3630                  |              |
| Interfund  | 3650                  |              |
| From Permanent Funds   | 3660                  |              |
| From Internal Service Funds  | 3670                  |              |
| From Enterprise Funds  | 3690                  |              |
| Total Transfers In   | 3600                  | 44,549.48    |
| <i>Transfers Out: (Function 9700)</i>  |                       |              |
| To General Fund  | 910                   |              |
| To Debt Service Funds  | 920                   |              |
| To Capital Projects Funds  | 930                   |              |
| Interfund  | 950                   |              |
| To Permanent Funds   | 960                   |              |
| To Internal Service Funds  | 970                   |              |
| To Enterprise Funds  | 990                   |              |
| Total Transfers Out  | 9700                  | 0.00         |
| <b>Total Other Financing Sources (Uses)</b>                                  |                       | 44,549.48    |
| <b>Net Change in Fund Balance</b>  |                       | (7,654.55)   |
| Fund Balance, July 1, 2016   | 2800                  | 99,952.24    |
| Adjustments to Fund Balance  | 2891                  |              |
| <i>Ending Fund Balance:</i>  |                       |              |
| Nonspendable Fund Balance  | 2710                  | 92,297.69    |
| Restricted Fund Balance  | 2720                  |              |
| Committed Fund Balance   | 2730                  |              |
| Assigned Fund Balance  | 2740                  |              |
| Unassigned Fund Balance  | 2750                  |              |
| Total Fund Balances, June 30, 2017   | 2700                  | 92,297.69    |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUNDS - OTHER FEDERAL PROGRAMS**

For the Fiscal Year Ended June 30, 2017

Exhibit K-3  
FDOE Page 6  
**Fund 420**

| <b>REVENUES</b>  | <b>Account<br/>Number</b> |                     |
|--|---------------------------|---------------------|
| <i>Federal Direct:</i>   |                           |                     |
| Head Start   | 3130                      |                     |
| Workforce Innovation and Opportunity Act                         | 3170                      |                     |
| Community Action Programs  | 3180                      |                     |
| Reserve Officers Training Corps (ROTC)                           | 3191                      |                     |
| Pell Grants  | 3192                      | 535,352.36          |
| Miscellaneous Federal Direct                                     | 3199                      |                     |
| Total Federal Direct   | 3100                      | 535,352.36          |
| <i>Federal Through State and Local:</i>                          |                           |                     |
| Career and Technical Education                                   | 3201                      | 146,766.88          |
| Medicaid   | 3202                      |                     |
| Individuals with Disabilities Education Act (IDEA)               | 3230                      | 1,565,742.33        |
| <i>Workforce Innovation and Opportunity Act:</i>                 |                           |                     |
| Adult General Education  | 3221                      |                     |
| English Literacy and Civics Education                            | 3222                      |                     |
| Adult Migrant Education  | 3223                      |                     |
| Other WIOA Programs  | 3224                      |                     |
| <i>ESSA - Elementary and Secondary Education Act:</i>            |                           |                     |
| Elementary and Secondary Education Act - Title I                 | 3240                      | 2,170,415.21        |
| Teacher and Principal Training and Recruiting - Title II, Part A | 3225                      | 305,436.97          |
| Math and Science Partnerships - Title II, Part B                 | 3226                      |                     |
| Language Instruction - Title III                                 | 3241                      | 21,625.62           |
| Twenty-First Century Schools - Title IV                          | 3242                      |                     |
| Federal Through Local  | 3280                      |                     |
| Emergency Immigrant Education Program                            | 3293                      |                     |
| Miscellaneous Federal Through State                              | 3299                      | 43,928.28           |
| Total Federal Through State and Local                            | 3200                      | 4,253,915.29        |
| <i>State:</i>  |                           |                     |
| State Through Local  | 3380                      |                     |
| Other Miscellaneous State Revenues                               | 3399                      |                     |
| Total State  | 3300                      | 0.00                |
| <i>Local:</i>  |                           |                     |
| Interest on Investments  | 3431                      |                     |
| Gain on Sale of Investments                                      | 3432                      |                     |
| Net Increase (Decrease) in Fair Value of Investments             | 3433                      |                     |
| Gifts, Grants and Bequests                                       | 3440                      |                     |
| Adult General Education Course Fees                              | 3461                      |                     |
| Sale of Junk   | 3493                      |                     |
| Other Miscellaneous Local Sources                                | 3495                      |                     |
| Refunds of Prior Year's Expenditures                             | 3497                      |                     |
| Total Local  | 3400                      | 0.00                |
| <b>Total Revenues</b>  | <b>3000</b>               | <b>4,789,267.65</b> |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-3  
FDOE Page 7  
**Fund 420**

| EXPENDITURES   | Account Number | 100          | 200               | 300                | 400             | 500                    | 600            | 700        | Totals       |
|--|----------------|--------------|-------------------|--------------------|-----------------|------------------------|----------------|------------|--------------|
|  |                | Salaries     | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other      |              |
| <i>Current:</i>  |                |              |                   |                    |                 |                        |                |            |              |
| Instruction  | 5000           | 927,120.80   | 341,328.49        | 133,400.77         |                 | 204,333.40             | 47,445.08      | 196,223.08 | 1,849,851.62 |
| Student Support Services   | 6100           | 31,302.38    | 7,063.24          | 16,763.25          |                 | 17,400.94              | 371.79         | 121.50     | 73,023.10    |
| Instructional Media Services                                       | 6200           |              |                   |                    |                 |                        |                |            | 0.00         |
| Instruction and Curriculum Development Services                    | 6300           | 924,179.84   | 248,286.11        | 80,662.17          |                 | 131,175.97             | 2,050.27       | 6,089.31   | 1,392,443.67 |
| Instructional Staff Training Services                              | 6400           | 439,866.94   | 104,888.24        | 67,450.03          |                 | 30,513.56              | 1,821.44       | 46,648.94  | 691,189.15   |
| Instruction-Related Technology                                     | 6500           |              |                   |                    |                 |                        |                |            | 0.00         |
| Board  | 7100           |              |                   |                    |                 |                        |                |            | 0.00         |
| General Administration   | 7200           |              |                   |                    |                 |                        |                | 159,695.23 | 159,695.23   |
| School Administration  | 7300           |              |                   |                    |                 |                        |                |            | 0.00         |
| Facilities Acquisition and Construction                            | 7410           |              |                   |                    |                 |                        |                |            | 0.00         |
| Fiscal Services  | 7500           |              |                   |                    |                 |                        |                |            | 0.00         |
| Food Services  | 7600           |              |                   |                    |                 |                        |                |            | 0.00         |
| Central Services   | 7700           |              |                   |                    |                 |                        |                |            | 0.00         |
| Student Transportation Services                                    | 7800           |              |                   |                    |                 |                        |                |            | 0.00         |
| Operation of Plant   | 7900           |              |                   |                    |                 |                        |                |            | 0.00         |
| Maintenance of Plant   | 8100           |              |                   |                    |                 |                        |                |            | 0.00         |
| Administrative Technology Services                                 | 8200           |              |                   |                    |                 |                        |                |            | 0.00         |
| Community Services   | 9100           |              |                   |                    |                 |                        |                | 535,352.36 | 535,352.36   |
| <i>Capital Outlay:</i>   |                |              |                   |                    |                 |                        |                |            |              |
| Facilities Acquisition and Construction                            | 7420           |              |                   |                    |                 |                        |                |            | 0.00         |
| Other Capital Outlay   | 9300           |              |                   |                    |                 |                        | 87,712.52      |            | 87,712.52    |
| <b>Total Expenditures</b>  |                | 2,322,469.96 | 701,566.08        | 298,276.22         | 0.00            | 383,423.87             | 139,401.10     | 944,130.42 | 4,789,267.65 |
| <b>Excess (Deficiency) of Revenues over Expenditures</b>           |                |              |                   |                    |                 |                        |                |            | 0.00         |
| <b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b> | Account Number |              |                   |                    |                 |                        |                |            |              |
| Loans  | 3720           |              |                   |                    |                 |                        |                |            |              |
| Sale of Capital Assets   | 3730           |              |                   |                    |                 |                        |                |            |              |
| Loss Recoveries  | 3740           |              |                   |                    |                 |                        |                |            |              |
| <i>Transfers In:</i>   |                |              |                   |                    |                 |                        |                |            |              |
| From General Fund  | 3610           |              |                   |                    |                 |                        |                |            |              |
| From Debt Service Funds  | 3620           |              |                   |                    |                 |                        |                |            |              |
| From Capital Projects Funds  | 3630           |              |                   |                    |                 |                        |                |            |              |
| Interfund  | 3650           |              |                   |                    |                 |                        |                |            |              |
| From Permanent Funds   | 3660           |              |                   |                    |                 |                        |                |            |              |
| From Internal Service Funds  | 3670           |              |                   |                    |                 |                        |                |            |              |
| From Enterprise Funds  | 3690           |              |                   |                    |                 |                        |                |            |              |
| Total Transfers In   | 3600           | 0.00         |                   |                    |                 |                        |                |            |              |
| <i>Transfers Out: (Function 9700)</i>                              |                |              |                   |                    |                 |                        |                |            |              |
| To the General Fund  | 910            |              |                   |                    |                 |                        |                |            |              |
| To Debt Service Funds  | 920            |              |                   |                    |                 |                        |                |            |              |
| To Capital Projects Funds  | 930            |              |                   |                    |                 |                        |                |            |              |
| Interfund  | 950            |              |                   |                    |                 |                        |                |            |              |
| To Permanent Funds   | 960            |              |                   |                    |                 |                        |                |            |              |
| To Internal Service Funds  | 970            |              |                   |                    |                 |                        |                |            |              |
| To Enterprise Funds  | 990            |              |                   |                    |                 |                        |                |            |              |
| Total Transfers Out  | 9700           | 0.00         |                   |                    |                 |                        |                |            |              |
| <b>Total Other Financing Sources (Uses)</b>                        |                | 0.00         |                   |                    |                 |                        |                |            |              |
| <b>Net Change in Fund Balance</b>                                  |                | 0.00         |                   |                    |                 |                        |                |            |              |
| Fund Balance, July 1, 2016   | 2800           |              |                   |                    |                 |                        |                |            |              |
| Adjustments to Fund Balance  | 2891           |              |                   |                    |                 |                        |                |            |              |
| <i>Ending Fund Balance:</i>  |                |              |                   |                    |                 |                        |                |            |              |
| Nonspendable Fund Balance  | 2710           |              |                   |                    |                 |                        |                |            |              |
| Restricted Fund Balance  | 2720           |              |                   |                    |                 |                        |                |            |              |
| Committed Fund Balance   | 2730           |              |                   |                    |                 |                        |                |            |              |
| Assigned Fund Balance  | 2740           |              |                   |                    |                 |                        |                |            |              |
| Unassigned Fund Balance  | 2750           |              |                   |                    |                 |                        |                |            |              |
| Total Fund Balances, June 30, 2017                                 | 2700           | 0.00         |                   |                    |                 |                        |                |            |              |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS**  
**ARRA RACE TO THE TOP**

For the Fiscal Year Ended June 30, 2017

Exhibit K-4  
FDOE Page 8  
**Fund 434**

| <b>REVENUES</b>                                      | <b>Account<br/>Number</b> | <b>ARRA<br/>Race to the Top<br/>434</b> |
|--|---------------------------|---|
| <i>Federal Through State and Local:</i>              |                           |   |
| Race to the Top                                      | 3214                      |   |
| Individuals with Disabilities Education Act (IDEA)   | 3230                      |   |
| Elementary and Secondary Education Act - Title I     | 3240                      |   |
| Federal Through Local                                | 3280                      |   |
| Miscellaneous Federal Through State                  | 3299                      |   |
| Total Federal Through State and Local                | 3200                      | 0.00                                    |
| <i>State:</i>  |                           |   |
| State Through Local                                  | 3380                      |   |
| Other Miscellaneous State Revenues                   | 3399                      |   |
| Total State  | 3300                      | 0.00                                    |
| <i>Local:</i>  |                           |   |
| Interest on Investments                              | 3431                      |   |
| Gain on Sale of Investments                          | 3432                      |   |
| Net Increase (Decrease) in Fair Value of Investments | 3433                      |   |
| Gifts, Grants and Bequests                           | 3440                      |   |
| Other Miscellaneous Local Sources                    | 3495                      |   |
| Refunds of Prior Year's Expenditures                 | 3497                      |   |
| Total Local  | 3400                      | 0.00                                    |
| <b>Total Revenues</b>                                | <b>3000</b>               | <b>0.00</b>                             |



**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS-ARRA RACE TO THE TOP (Continued)**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-4  
FDOE Page 9  
**Fund 434**

| EXPENDITURES   | Account Number | 100      | 200               | 300                | 400             | 500                    | 600            | 700   | Totals |
|--|----------------|----------|-------------------|--------------------|-----------------|------------------------|----------------|-------|--------|
|  |                | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other |        |
| <i>Current:</i>  |                |          |                   |                    |                 |                        |                |       |        |
| Instruction  | 5000           |          |                   |                    |                 |                        |                |       | 0.00   |
| Student Support Services   | 6100           |          |                   |                    |                 |                        |                |       | 0.00   |
| Instructional Media Services                                       | 6200           |          |                   |                    |                 |                        |                |       | 0.00   |
| Instruction and Curriculum Development Services                    | 6300           |          |                   |                    |                 |                        |                |       | 0.00   |
| Instructional Staff Training Services                              | 6400           |          |                   |                    |                 |                        |                |       | 0.00   |
| Instruction-Related Technology                                     | 6500           |          |                   |                    |                 |                        |                |       | 0.00   |
| Board  | 7100           |          |                   |                    |                 |                        |                |       | 0.00   |
| General Administration   | 7200           |          |                   |                    |                 |                        |                |       | 0.00   |
| School Administration  | 7300           |          |                   |                    |                 |                        |                |       | 0.00   |
| Facilities Acquisition and Construction                            | 7410           |          |                   |                    |                 |                        |                |       | 0.00   |
| Fiscal Services  | 7500           |          |                   |                    |                 |                        |                |       | 0.00   |
| Food Services  | 7600           |          |                   |                    |                 |                        |                |       | 0.00   |
| Central Services   | 7700           |          |                   |                    |                 |                        |                |       | 0.00   |
| Student Transportation Services                                    | 7800           |          |                   |                    |                 |                        |                |       | 0.00   |
| Operation of Plant   | 7900           |          |                   |                    |                 |                        |                |       | 0.00   |
| Maintenance of Plant   | 8100           |          |                   |                    |                 |                        |                |       | 0.00   |
| Administrative Technology Services                                 | 8200           |          |                   |                    |                 |                        |                |       | 0.00   |
| Community Services   | 9100           |          |                   |                    |                 |                        |                |       | 0.00   |
| <i>Capital Outlay:</i>   |                |          |                   |                    |                 |                        |                |       |        |
| Facilities Acquisition and Construction                            | 7420           |          |                   |                    |                 |                        |                |       | 0.00   |
| Other Capital Outlay   | 9300           |          |                   |                    |                 |                        |                |       | 0.00   |
| <b>Total Expenditures</b>  |                | 0.00     | 0.00              | 0.00               | 0.00            | 0.00                   | 0.00           | 0.00  | 0.00   |
| <b>Excess (Deficiency) of Revenues over Expenditures</b>           |                |          |                   |                    |                 |                        |                |       | 0.00   |
| <b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b> | Account Number |          |                   |                    |                 |                        |                |       |        |
| Loans  | 3720           |          |                   |                    |                 |                        |                |       |        |
| Sale of Capital Assets   | 3730           |          |                   |                    |                 |                        |                |       |        |
| Loss Recoveries  | 3740           |          |                   |                    |                 |                        |                |       |        |
| <i>Transfers In:</i>   |                |          |                   |                    |                 |                        |                |       |        |
| From General Fund  | 3610           |          |                   |                    |                 |                        |                |       |        |
| From Debt Service Funds  | 3620           |          |                   |                    |                 |                        |                |       |        |
| From Capital Projects Funds  | 3630           |          |                   |                    |                 |                        |                |       |        |
| Interfund  | 3650           |          |                   |                    |                 |                        |                |       |        |
| From Permanent Funds   | 3660           |          |                   |                    |                 |                        |                |       |        |
| From Internal Service Funds  | 3670           |          |                   |                    |                 |                        |                |       |        |
| From Enterprise Funds  | 3690           |          |                   |                    |                 |                        |                |       |        |
| Total Transfers In   | 3600           | 0.00     |                   |                    |                 |                        |                |       |        |
| <i>Transfers Out: (Function 9700)</i>                              |                |          |                   |                    |                 |                        |                |       |        |
| To the General Fund  | 910            |          |                   |                    |                 |                        |                |       |        |
| To Debt Service Funds  | 920            |          |                   |                    |                 |                        |                |       |        |
| To Capital Projects Funds  | 930            |          |                   |                    |                 |                        |                |       |        |
| Interfund  | 950            |          |                   |                    |                 |                        |                |       |        |
| To Permanent Funds   | 960            |          |                   |                    |                 |                        |                |       |        |
| To Internal Service Funds  | 970            |          |                   |                    |                 |                        |                |       |        |
| To Enterprise Funds  | 990            |          |                   |                    |                 |                        |                |       |        |
| Total Transfers Out  | 9700           | 0.00     |                   |                    |                 |                        |                |       |        |
| <b>Total Other Financing Sources (Uses)</b>                        |                | 0.00     |                   |                    |                 |                        |                |       |        |
| <b>Net Change in Fund Balance</b>                                  |                | 0.00     |                   |                    |                 |                        |                |       |        |
| Fund Balance, July 1, 2016   | 2800           |          |                   |                    |                 |                        |                |       |        |
| Adjustments to Fund Balance  | 2891           |          |                   |                    |                 |                        |                |       |        |
| <i>Ending Fund Balance:</i>  |                |          |                   |                    |                 |                        |                |       |        |
| Nonspendable Fund Balance  | 2710           |          |                   |                    |                 |                        |                |       |        |
| Restricted Fund Balance  | 2720           |          |                   |                    |                 |                        |                |       |        |
| Committed Fund Balance   | 2730           |          |                   |                    |                 |                        |                |       |        |
| Assigned Fund Balance  | 2740           |          |                   |                    |                 |                        |                |       |        |
| Unassigned Fund Balance  | 2750           |          |                   |                    |                 |                        |                |       |        |
| Total Fund Balances, June 30, 2017                                 | 2700           | 0.00     |                   |                    |                 |                        |                |       |        |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-5  
FDOE Page 10  
**Fund 490**

| REVENUES   | Account Number |                 |                          |                           |                        |                               |                       |              |        |
|--|----------------|-----------------|--------------------------|---------------------------|------------------------|-------------------------------|-----------------------|--------------|--------|
| <i>Federal Through State and Local:</i>                            |                |                 |                          |                           |                        |                               |                       |              |        |
| Federal Through Local  | 3280           |                 |                          |                           |                        |                               |                       |              |        |
| Total Federal Through State and Local                              | 3200           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <i>Local:</i>  |                |                 |                          |                           |                        |                               |                       |              |        |
| Interest on Investments  | 3431           |                 |                          |                           |                        |                               |                       |              |        |
| Gain on Sale of Investments  | 3432           |                 |                          |                           |                        |                               |                       |              |        |
| Net Increase (Decrease) in Fair Value of Investments               | 3433           |                 |                          |                           |                        |                               |                       |              |        |
| Gifts, Grants and Bequests   | 3440           |                 |                          |                           |                        |                               |                       |              |        |
| Other Miscellaneous Local Sources                                  | 3495           |                 |                          |                           |                        |                               |                       |              |        |
| Total Local  | 3400           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <b>Total Revenues</b>  | 3000           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| EXPENDITURES   | Account Number | 100<br>Salaries | 200<br>Employee Benefits | 300<br>Purchased Services | 400<br>Energy Services | 500<br>Materials and Supplies | 600<br>Capital Outlay | 700<br>Other | Totals |
| <i>Current:</i>  |                |                 |                          |                           |                        |                               |                       |              |        |
| Instruction  | 5000           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Student Support Services   | 6100           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Instructional Media Services                                       | 6200           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Instruction and Curriculum Development Services                    | 6300           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Instructional Staff Training Services                              | 6400           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Instruction-Related Technology                                     | 6500           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Board  | 7100           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| General Administration   | 7200           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| School Administration  | 7300           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Facilities Acquisition and Construction                            | 7410           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Fiscal Services  | 7500           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Central Services   | 7700           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Student Transportation Services                                    | 7800           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Operation of Plant   | 7900           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Maintenance of Plant   | 8100           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Administrative Technology Services                                 | 8200           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Community Services   | 9100           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <i>Capital Outlay:</i>   |                |                 |                          |                           |                        |                               |                       |              |        |
| Facilities Acquisition and Construction                            | 7420           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Other Capital Outlay   | 9300           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <b>Total Expenditures</b>  |                | 0.00            | 0.00                     | 0.00                      | 0.00                   | 0.00                          | 0.00                  | 0.00         | 0.00   |
| <b>Excess (Deficiency) of Revenues over Expenditures</b>           |                |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b> | Account Number |                 |                          |                           |                        |                               |                       |              |        |
| Loss Recoveries  | 3740           |                 |                          |                           |                        |                               |                       |              |        |
| <i>Transfers In:</i>   |                |                 |                          |                           |                        |                               |                       |              |        |
| From General Fund  | 3610           |                 |                          |                           |                        |                               |                       |              |        |
| From Debt Service Funds  | 3620           |                 |                          |                           |                        |                               |                       |              |        |
| From Capital Projects Funds  | 3630           |                 |                          |                           |                        |                               |                       |              |        |
| Interfund  | 3650           |                 |                          |                           |                        |                               |                       |              |        |
| From Permanent Funds   | 3660           |                 |                          |                           |                        |                               |                       |              |        |
| From Internal Service Funds  | 3670           |                 |                          |                           |                        |                               |                       |              |        |
| From Enterprise Funds  | 3690           |                 |                          |                           |                        |                               |                       |              |        |
| Total Transfers In   | 3600           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <i>Transfers Out: (Function 9700)</i>                              |                |                 |                          |                           |                        |                               |                       |              |        |
| To General Fund  | 910            |                 |                          |                           |                        |                               |                       |              |        |
| To Debt Service Funds  | 920            |                 |                          |                           |                        |                               |                       |              |        |
| To Capital Projects Funds  | 930            |                 |                          |                           |                        |                               |                       |              |        |
| Interfund  | 950            |                 |                          |                           |                        |                               |                       |              |        |
| To Permanent Funds   | 960            |                 |                          |                           |                        |                               |                       |              |        |
| To Internal Service Funds  | 970            |                 |                          |                           |                        |                               |                       |              |        |
| To Enterprise Funds  | 990            |                 |                          |                           |                        |                               |                       |              |        |
| Total Transfers Out  | 9700           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                        |                |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <b>Net Change in Fund Balance</b>                                  |                |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Fund Balance, July 1, 2016   | 2800           |                 |                          |                           |                        |                               |                       |              |        |
| Adjustments to Fund Balance  | 2891           |                 |                          |                           |                        |                               |                       |              |        |
| <i>Ending Fund Balance:</i>  |                |                 |                          |                           |                        |                               |                       |              |        |
| Nonspendable Fund Balance  | 2710           |                 |                          |                           |                        |                               |                       |              |        |
| Restricted Fund Balance  | 2720           |                 |                          |                           |                        |                               |                       |              |        |
| Committed Fund Balance   | 2730           |                 |                          |                           |                        |                               |                       |              |        |
| Assigned Fund Balance  | 2740           |                 |                          |                           |                        |                               |                       |              |        |
| Unassigned Fund Balance  | 2750           |                 |                          |                           |                        |                               |                       |              |        |
| Total Fund Balances, June 30, 2017                                 | 2700           |                 |                          |                           |                        |                               |                       |              | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-6  
FDOE Page 11  
**Funds 200**

| REVENUES   | Account Number | SBE/COBI Bonds<br>210 | Special Act Bonds<br>220 | Sections 1011.14 and 1011.15, F.S., Loans<br>230 | Motor Vehicle Revenue Bonds<br>240 | District Bonds<br>250 | Other Debt Service<br>290 | ARRA Economic Stimulus Debt Service<br>299 | Totals         |
|--|----------------|-----------------------|--------------------------|--|------------------------------------|-----------------------|---------------------------|--|----------------|
| <i>Federal:</i>  |                |                       |                          |  |                                    |                       |                           |  |                |
| Miscellaneous Federal Direct                             | 3199           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Miscellaneous Federal Through State                      | 3299           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| <i>State:</i>  |                |                       |                          |  |                                    |                       |                           |  |                |
| CO&DS Withheld for SBE/COBI Bonds                        | 3322           | 47,093.35             |                          |  |                                    |                       |                           |  | 47,093.35      |
| SBE/COBI Bond Interest                                   | 3326           | 12.85                 |                          |  |                                    |                       |                           |  | 12.85          |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)       | 3341           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Other Miscellaneous State Revenues                       | 3399           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Total State Sources                                      | 3300           | 47,106.20             | 0.00                     | 0.00   | 0.00                               | 0.00                  | 0.00                      | 0.00                                       | 47,106.20      |
| <i>Local:</i>  |                |                       |                          |  |                                    |                       |                           |  |                |
| District Debt Service Taxes                              | 3412           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| County Local Sales Tax                                   | 3418           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| School District Local Sales Tax                          | 3419           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Tax Redemptions  | 3421           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Payment in Lieu of Taxes                                 | 3422           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Excess Fees  | 3423           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Interest on Investments                                  | 3431           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Gain on Sale of Investments                              | 3432           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Net Increase (Decrease) in Fair Value of Investments     | 3433           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Gifts, Grants and Bequests                               | 3440           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Other Miscellaneous Local Sources                        | 3495           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Impact Fees  | 3496           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Refunds of Prior Year's Expenditures                     | 3497           |                       |                          |  |                                    |                       |                           |  | 0.00           |
| Total Local Sources                                      | 3400           | 0.00                  | 0.00                     | 0.00   | 0.00                               | 0.00                  | 0.00                      | 0.00                                       | 0.00           |
| <b>Total Revenues</b>                                    | 3000           | 47,106.20             | 0.00                     | 0.00   | 0.00                               | 0.00                  | 0.00                      | 0.00                                       | 47,106.20      |
| <b>EXPENDITURES</b>                                      |                |                       |                          |  |                                    |                       |                           |  |                |
| <i>Debt Service (Function 9200)</i>                      |                |                       |                          |  |                                    |                       |                           |  |                |
| Redemption of Principal                                  | 710            | 45,000.00             |                          |  |                                    |                       | 3,690,000.00              |  | 3,735,000.00   |
| Interest   | 720            | 3,240.00              |                          |  |                                    |                       | 1,660,890.00              |  | 1,664,130.00   |
| Dues and Fees  | 730            | 14.86                 |                          |  |                                    |                       | 9,293.43                  |  | 9,308.29       |
| Miscellaneous  | 790            |                       |                          |  |                                    |                       |                           |  | 0.00           |
| <b>Total Expenditures</b>                                |                | 48,254.86             | 0.00                     | 0.00   | 0.00                               | 0.00                  | 5,360,183.43              | 0.00                                       | 5,408,438.29   |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> |                | (1,148.66)            | 0.00                     | 0.00   | 0.00                               | 0.00                  | (5,360,183.43)            | 0.00                                       | (5,361,332.09) |

| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCE    | Account<br>Number | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 and<br>1011.15, F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 | Other Debt<br>Service<br>290 | ARRA Economic Stimulus Debt<br>Service<br>299 | Totals       |
|--|-------------------|--------------------------|-----------------------------|---|---------------------------------------|--------------------------|------------------------------|---|--------------|
| Issuance of Bonds  | 3710              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Premium on Sale of Bonds   | 3791              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Discount on Sale of Bonds (Function 9299)                        | 891               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Proceeds of Lease-Purchase Agreements                            | 3750              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Premium on Lease-Purchase Agreements                             | 3793              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Discount on Lease-Purchase Agreements (Function 9299)            | 893               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Loans  | 3720              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Proceeds of Forward Supply Contract                              | 3760              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Face Value of Refunding Bonds                                    | 3715              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Premium on Refunding Bonds                                       | 3792              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Discount on Refunding Bonds (Function 9299)                      | 892               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Payments to Refunded Bonds Escrow Agent (Function 9299)          | 761               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Refunding Lease-Purchase Agreements                              | 3755              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Premium on Refunding Lease-Purchase Agreements                   | 3794              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Discount on Refunding Lease-Purchase Agmnts (Function 9299)      | 894               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Payments to Refunded Lease-Purchase Escrow Agent (Function 9299) | 762               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Transfers In:  |                   |                          |                             |   |                                       |                          |                              |   |              |
| From General Fund  | 3610              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| From Capital Projects Funds                                      | 3630              |                          |                             |   |                                       |                          | 5,353,987.81                 |   | 5,353,987.81 |
| From Special Revenue Funds                                       | 3640              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Interfund  | 3650              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| From Permanent Funds   | 3660              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| From Internal Service Funds                                      | 3670              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| From Enterprise Funds  | 3690              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Total Transfers In   | 3600              | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     | 5,353,987.81                 | 0.00  | 5,353,987.81 |
| Transfers Out: (Function 9700)                                   |                   |                          |                             |   |                                       |                          |                              |   |              |
| To General Fund  | 910               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| To Capital Projects Funds  | 930               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| To Special Revenue Funds   | 940               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Interfund  | 950               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| To Permanent Funds   | 960               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| To Internal Service Funds  | 970               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| To Enterprise Funds  | 990               |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Total Transfers Out  | 9700              | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     | 0.00                         | 0.00  | 0.00         |
| Total Other Financing Sources (Uses)                             |                   | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     | 5,353,987.81                 | 0.00  | 5,353,987.81 |
| Net Change in Fund Balances                                      |                   | (1,148.66)               | 0.00                        | 0.00  | 0.00                                  | 0.00                     | (6,195.62)                   | 0.00  | (7,344.28)   |
| Fund Balance, July 1, 2016                                       | 2800              | 1,663.01                 |                             |   |                                       |                          | 99,965.50                    |   | 101,628.51   |
| Adjustments to Fund Balances                                     | 2891              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Ending Fund Balance:   |                   |                          |                             |   |                                       |                          |                              |   |              |
| Nonspendable Fund Balance  | 2710              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Restricted Fund Balance  | 2720              | 514.35                   |                             |   |                                       |                          | 93,769.88                    |   | 94,284.23    |
| Committed Fund Balance   | 2730              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Assigned Fund Balance  | 2740              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Unassigned Fund Balance  | 2750              |                          |                             |   |                                       |                          |                              |   | 0.00         |
| Total Fund Balances, June 30, 2017                               | 2700              | 514.35                   | 0.00                        | 0.00  | 0.00                                  | 0.00                     | 93,769.88                    | 0.00  | 94,284.23    |

DISTRICT SCHOOL BOARD OF WALTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2017

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| REVENUES   | Account Number | Capital Outlay Bond Issues (COBI) | Special Act Bonds | Sections 1011.14 and 1011.15, F.S., Loans | Public Education Capital Outlay (PECO) | District Bonds | Capital Outlay and Debt Service Program (CO&DS) | Nonvoted Capital Improvement Section 1011.71(2), F.S. | Voted Capital Improvement Fund | Other Capital Projects | ARRA Economic Stimulus Capital Projects | Totals        |
|--|----------------|-----------------------------------|-------------------|---|--|----------------|---|---|--------------------------------|------------------------|---|---------------|
|  |                | 310                               | 320               | 330                                       | 340                                    | 350            | 360   | 370   | 380                            | 390                    | 399                                     |               |
| <i>Federal:</i>                                      |                |                                   |                   |   |  |                |   |   |                                |                        |   |               |
| Miscellaneous Federal Direct                         | 3199           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Miscellaneous Federal Through State                  | 3299           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| <i>State:</i>  |                |                                   |                   |   |  |                |   |   |                                |                        |   |               |
| CO&DS Distributed                                    | 3321           |                                   |                   |   |  |                | 248,243.14                                      |   |                                |                        |   | 248,243.14    |
| Interest on Undistributed CO&DS                      | 3325           |                                   |                   |   |  |                | 4,814.33  |   |                                |                        |   | 4,814.33      |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)   | 3341           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| State Through Local                                  | 3380           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Public Education Capital Outlay (PECO)               | 3391           |                                   |                   |   | 218,338.00                             |                |   |   |                                |                        |   | 218,338.00    |
| Classrooms First Program                             | 3392           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| SMART Schools Small County Assistance Program        | 3395           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Class Size Reduction Capital Outlay                  | 3396           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Charter School Capital Outlay Funding                | 3397           |                                   |                   |   |  |                |   |   |                                | 159,830.00             |   | 159,830.00    |
| Other Miscellaneous State Revenues                   | 3399           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Total State Sources                                  | 3300           | 0.00                              | 0.00              | 0.00                                      | 218,338.00                             | 0.00           | 253,057.47                                      | 0.00  | 0.00                           | 159,830.00             | 0.00                                    | 631,225.47    |
| <i>Local:</i>  |                |                                   |                   |   |  |                |   |   |                                |                        |   |               |
| District Local Capital Improvement Tax               | 3413           |                                   |                   |   |  |                |   | 22,769,118.36   |                                |                        |   | 22,769,118.36 |
| County Local Sales Tax                               | 3418           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| School District Local Sales Tax                      | 3419           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Tax Redemptions                                      | 3421           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Payment in Lieu of Taxes                             | 3422           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Excess Fees  | 3423           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Interest on Investments                              | 3431           |                                   |                   |   |  |                |   |   |                                | 157.54                 |   | 157.54        |
| Gain on Sale of Investments                          | 3432           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Net Increase (Decrease) in Fair Value of Investments | 3433           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Gifts, Grants and Bequests                           | 3440           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Other Miscellaneous Local Sources                    | 3495           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Impact Fees  | 3496           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Refunds of Prior Year's Expenditures                 | 3497           |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Total Local Sources                                  | 3400           | 0.00                              | 0.00              | 0.00                                      | 0.00                                   | 0.00           | 0.00  | 22,769,118.36   | 0.00                           | 157.54                 | 0.00                                    | 22,769,275.90 |
| Total Revenues                                       | 3000           | 0.00                              | 0.00              | 0.00                                      | 218,338.00                             | 0.00           | 253,057.47                                      | 22,769,118.36   | 0.00                           | 159,987.54             | 0.00                                    | 23,400,501.37 |
| <b>EXPENDITURES</b>                                  |                |                                   |                   |   |  |                |   |   |                                |                        |   |               |
| <i>Capital Outlay: (Function 7400)</i>               |                |                                   |                   |   |  |                |   |   |                                |                        |   |               |
| Library Books  | 610            |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Audiovisual Materials                                | 620            |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Buildings and Fixed Equipment                        | 630            |                                   |                   |   |  |                |   | 9,020,750.26  |                                | 2,827,676.43           |   | 11,848,426.69 |
| Furniture, Fixtures and Equipment                    | 640            |                                   |                   |   |  |                |   | 2,975,974.13  |                                | 406,528.42             |   | 3,382,202.55  |
| Motor Vehicles (Including Buses)                     | 650            |                                   |                   |   |  |                |   | 1,649,289.93  |                                |                        |   | 1,649,289.93  |
| Land   | 660            |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Improvements Other Than Buildings                    | 670            |                                   |                   |   | 18,880.81                              |                |   | 336,952.31  |                                |                        |   | 355,833.12    |
| Remodeling and Renovations                           | 680            |                                   |                   |   | 199,457.19                             |                |   | 879,950.61  |                                |                        |   | 1,079,407.80  |
| Computer Software                                    | 690            |                                   |                   |   |  |                |   | 6,769.00  |                                |                        |   | 6,769.00      |
| <i>Debt Service: (Function 9200)</i>                 |                |                                   |                   |   |  |                |   |   |                                |                        |   |               |
| Redemption of Principal                              | 710            |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Interest   | 720            |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Dues and Fees  | 730            |                                   |                   |   |  |                |   | 228.17  |                                |                        |   | 228.17        |
| Miscellaneous  | 790            |                                   |                   |   |  |                |   |   |                                |                        |   | 0.00          |
| Total Expenditures                                   |                | 0.00                              | 0.00              | 0.00                                      | 218,338.00                             | 0.00           | 228.17  | 14,869,686.24   | 0.00                           | 3,233,904.85           | 0.00                                    | 18,322,157.26 |
| Excess (Deficiency) of Revenues Over Expenditures    |                | 0.00                              | 0.00              | 0.00                                      | 0.00                                   | 0.00           | 252,829.30                                      | 7,899,432.12  | 0.00                           | (3,073,917.31)         | 0.00                                    | 5,078,344.11  |

DISTRICT SCHOOL BOARD OF WALTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
 For the Fiscal Year Ended June 30, 2017

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| OTHER FINANCING SOURCES (USES)<br>and CHANGES IN FUND BALANCE | Account<br>Number | Capital Outlay Bond Issues<br>(COBI) | Special Act Bonds | Sections 1011.14 and<br>1011.15, F.S., Loans | Public Education<br>Capital Outlay (PECO) | District<br>Bonds | Capital Outlay and<br>Debt Service Program (CO&DS) | Nonvoted Capital Improvement<br>Section 1011.71(2), F.S. | Voted Capital Improvement Fund | Other Capital<br>Projects | ARRA Economic Stimulus Capital<br>Projects | Totals         |
|---|-------------------|--------------------------------------|-------------------|--|---|-------------------|--|--|--------------------------------|---------------------------|--|----------------|
|   |                   | 310                                  | 320               | 330  | 340                                       | 350               | 360  | 370  | 380                            | 390                       | 399  |                |
| Issuance of Bonds   | 3710              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Premium on Sale of Bonds                                      | 3791              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Discount on Sale of Bonds (Function 9799)                     | 891               |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Proceeds of Lease-Purchase Agreements                         | 3750              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Premium on Lease-Purchase Agreements                          | 3793              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Discount on Lease-Purchase Agreements (Function 9799)         | 893               |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Loans   | 3720              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Sale of Capital Assets  | 3730              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Loss Recoveries   | 3740              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Proceeds of Forward Supply Contract                           | 3760              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Proceeds from Special Facility Construction Account           | 3770              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Transfers In:   |                   |                                      |                   |  |   |                   |  |  |                                |                           |  |                |
| From General Fund   | 3610              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| From Debt Service Funds                                       | 3620              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| From Special Revenue Funds                                    | 3640              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Interfund   | 3650              |                                      |                   |  |   |                   |  |  |                                | 96,374.06                 |  | 96,374.06      |
| From Permanent Funds  | 3660              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| From Internal Service Funds                                   | 3670              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| From Enterprise Funds   | 3690              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Total Transfers In  | 3600              | 0.00                                 | 0.00              | 0.00   | 0.00                                      | 0.00              | 0.00   | 0.00   | 0.00                           | 96,374.06                 | 0.00                                       | 96,374.06      |
| Transfers Out: (Function 9700)                                |                   |                                      |                   |  |   |                   |  |  |                                |                           |  |                |
| To General Fund   | 910               |                                      |                   |  |   |                   |  | (2,696,164.00)   |                                | (159,830.00)              |  | (2,855,994.00) |
| To Debt Service Funds   | 920               |                                      |                   |  |   |                   |  | (5,353,987.81)   |                                |                           |  | (5,353,987.81) |
| To Special Revenue Funds                                      | 940               |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Interfund   | 950               |                                      |                   |  |   |                   |  | (96,374.06)  |                                |                           |  | (96,374.06)    |
| To Permanent Funds  | 960               |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| To Internal Service Funds                                     | 970               |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| To Enterprise Funds   | 990               |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Total Transfers Out   | 9700              | 0.00                                 | 0.00              | 0.00   | 0.00                                      | 0.00              | 0.00   | (8,146,525.87)   | 0.00                           | (159,830.00)              | 0.00                                       | (8,306,355.87) |
| Total Other Financing Sources (Uses)                          |                   | 0.00                                 | 0.00              | 0.00   | 0.00                                      | 0.00              | 0.00   | (8,146,525.87)   | 0.00                           | (63,455.94)               | 0.00                                       | (8,209,981.81) |
| Net Change in Fund Balances                                   |                   | 0.00                                 | 0.00              | 0.00   | 0.00                                      | 0.00              | 0.00   | 252,829.30   | 0.00                           | (3,137,573.25)            | 0.00                                       | (3,131,637.70) |
| Fund Balance, July 1, 2016                                    | 2800              |                                      |                   |  |   |                   |  | 313,411.90   | 20,740,243.16                  | 3,137,576.62              |  | 24,191,031.68  |
| Adjustments to Fund Balances                                  | 2891              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Ending Fund Balance:  |                   |                                      |                   |  |   |                   |  |  |                                |                           |  |                |
| Nonspendable Fund Balance                                     | 2710              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Restricted Fund Balance                                       | 2720              |                                      |                   |  |   |                   | 566,241.20   | 20,493,149.41  |                                | 3.37                      |  | 21,059,393.98  |
| Committed Fund Balance  | 2730              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Assigned Fund Balance   | 2740              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Unassigned Fund Balance                                       | 2750              |                                      |                   |  |   |                   |  |  |                                |                           |  | 0.00           |
| Total Fund Balances, June 30, 2017                            | 2700              | 0.00                                 | 0.00              | 0.00   | 0.00                                      | 0.00              | 566,241.20   | 20,493,149.41  | 0.00                           | 3.37                      | 0.00                                       | 21,059,393.98  |

DISTRICT SCHOOL BOARD OF WALTON COUNTY  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS  
 For the Fiscal Year Ended June 30, 2017

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| REVENUES   | Account Number |                 |                          |                           |                        |                               |                       |              |        |
|--|----------------|-----------------|--------------------------|---------------------------|------------------------|-------------------------------|-----------------------|--------------|--------|
| Federal Direct   | 3100           |                 |                          |                           |                        |                               |                       |              |        |
| Federal Through State and Local                                    | 3200           |                 |                          |                           |                        |                               |                       |              |        |
| State Sources  | 3300           |                 |                          |                           |                        |                               |                       |              |        |
| Local Sources  | 3400           |                 |                          |                           |                        |                               |                       |              |        |
| <b>Total Revenues</b>  | 3000           |                 | 0.00                     |                           |                        |                               |                       |              |        |
| EXPENDITURES   | Account Number | 100<br>Salaries | 200<br>Employee Benefits | 300<br>Purchased Services | 400<br>Energy Services | 500<br>Materials and Supplies | 600<br>Capital Outlay | 700<br>Other | Totals |
| <i>Current:</i>  |                |                 |                          |                           |                        |                               |                       |              |        |
| Instruction  | 5000           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Student Support Services   | 6100           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Instructional Media Services                                       | 6200           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Instruction and Curriculum Development Services                    | 6300           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Instructional Staff Training Services                              | 6400           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Instruction-Related Technology                                     | 6500           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Board  | 7100           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| General Administration   | 7200           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| School Administration  | 7300           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Facilities Acquisition and Construction                            | 7410           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Fiscal Services  | 7500           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Central Services   | 7700           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Student Transportation Services                                    | 7800           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Operation of Plant   | 7900           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Maintenance of Plant   | 8100           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Administrative Technology Services                                 | 8200           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Community Services   | 9100           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <i>Capital Outlay:</i>   |                |                 |                          |                           |                        |                               |                       |              |        |
| Facilities Acquisition and Construction                            | 7420           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Other Capital Outlay   | 9300           |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <i>Debt Service: (Function 9200)</i>                               |                |                 |                          |                           |                        |                               |                       |              |        |
| Redemption of Principal  | 710            |                 |                          |                           |                        |                               |                       |              | 0.00   |
| Interest   | 720            |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <b>Total Expenditures</b>  |                | 0.00            | 0.00                     | 0.00                      | 0.00                   | 0.00                          | 0.00                  | 0.00         | 0.00   |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b>           |                |                 |                          |                           |                        |                               |                       |              | 0.00   |
| <b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b> | Account Number |                 |                          |                           |                        |                               |                       |              |        |
| Sale of Capital Assets   | 3730           |                 |                          |                           |                        |                               |                       |              |        |
| Loss Recoveries  | 3740           |                 |                          |                           |                        |                               |                       |              |        |
| <i>Transfers In:</i>   |                |                 |                          |                           |                        |                               |                       |              |        |
| From General Fund  | 3610           |                 |                          |                           |                        |                               |                       |              |        |
| From Debt Service Funds  | 3620           |                 |                          |                           |                        |                               |                       |              |        |
| From Capital Projects Funds  | 3630           |                 |                          |                           |                        |                               |                       |              |        |
| From Special Revenue Funds   | 3640           |                 |                          |                           |                        |                               |                       |              |        |
| From Internal Service Funds  | 3670           |                 |                          |                           |                        |                               |                       |              |        |
| From Enterprise Funds  | 3690           |                 |                          |                           |                        |                               |                       |              |        |
| <b>Total Transfers In</b>  | 3600           |                 | 0.00                     |                           |                        |                               |                       |              |        |
| <i>Transfers Out: (Function 9700)</i>                              |                |                 |                          |                           |                        |                               |                       |              |        |
| To General Fund  | 910            |                 |                          |                           |                        |                               |                       |              |        |
| To Debt Service Funds  | 920            |                 |                          |                           |                        |                               |                       |              |        |
| To Capital Projects Funds  | 930            |                 |                          |                           |                        |                               |                       |              |        |
| To Special Revenue Funds   | 940            |                 |                          |                           |                        |                               |                       |              |        |
| To Internal Service Funds  | 970            |                 |                          |                           |                        |                               |                       |              |        |
| To Enterprise Funds  | 990            |                 |                          |                           |                        |                               |                       |              |        |
| <b>Total Transfers Out</b>   | 9700           |                 | 0.00                     |                           |                        |                               |                       |              |        |
| <b>Total Other Financing Sources (Uses)</b>                        |                |                 | 0.00                     |                           |                        |                               |                       |              |        |
| <b>Net Change in Fund Balance</b>                                  |                |                 | 0.00                     |                           |                        |                               |                       |              |        |
| Fund Balance, July 1, 2016   | 2800           |                 |                          |                           |                        |                               |                       |              |        |
| Adjustments to Fund Balance  | 2891           |                 |                          |                           |                        |                               |                       |              |        |
| <i>Ending Fund Balance:</i>  |                |                 |                          |                           |                        |                               |                       |              |        |
| Nonspendable Fund Balance  | 2710           |                 |                          |                           |                        |                               |                       |              |        |
| Restricted Fund Balance  | 2720           |                 |                          |                           |                        |                               |                       |              |        |
| Committed Fund Balance   | 2730           |                 |                          |                           |                        |                               |                       |              |        |
| Assigned Fund Balance  | 2740           |                 |                          |                           |                        |                               |                       |              |        |
| Unassigned Fund Balance  | 2750           |                 |                          |                           |                        |                               |                       |              |        |
| <b>Total Fund Balances, June 30, 2017</b>                          | 2700           |                 | 0.00                     |                           |                        |                               |                       |              |        |

DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2017

Exhibit K-9  
FDOE Page 15  
**Funds 900**

| INCOME OR (LOSS)                                     | Account Number | Self-Insurance - Consortium<br>911 | Self-Insurance - Consortium<br>912 | Self-Insurance - Consortium<br>913 | Self-Insurance - Consortium<br>914 | ARRA - Consortium<br>915 | Other Enterprise Programs<br>921 | Other Enterprise Programs<br>922 | Totals |
|--|----------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|--------------------------|----------------------------------|----------------------------------|--------|
| <b>OPERATING REVENUES</b>                            |                |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| Charges for Services                                 | 3481           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Charges for Sales                                    | 3482           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Premium Revenue                                      | 3484           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Other Operating Revenues                             | 3489           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| <b>Total Operating Revenues</b>                      |                | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| <b>OPERATING EXPENSES (Function 9900)</b>            |                |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| Salaries   | 100            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Employee Benefits                                    | 200            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Purchased Services                                   | 300            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Energy Services                                      | 400            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Materials and Supplies                               | 500            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Capital Outlay                                       | 600            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Other  | 700            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Depreciation and Amortization Expense                | 780            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| <b>Total Operating Expenses</b>                      |                | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| <b>Operating Income (Loss)</b>                       |                | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>              |                |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| Interest on Investments                              | 3431           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Gain on Sale of Investments                          | 3432           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Net Increase (Decrease) in Fair Value of Investments | 3433           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Gifts, Grants and Bequests                           | 3440           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Other Miscellaneous Local Sources                    | 3495           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Loss Recoveries                                      | 3740           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Gain on Disposition of Assets                        | 3780           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Interest (Function 9900)                             | 720            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Miscellaneous (Function 9900)                        | 790            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Loss on Disposition of Assets (Function 9900)        | 810            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| <b>Total Nonoperating Revenues (Expenses)</b>        |                | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| <b>Net Income (Loss) Before Operating Transfers</b>  |                | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| <b>TRANSFERS and CHANGES IN NET POSITION</b>         |                |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| <i>Transfers In:</i>                                 |                |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| From General Fund                                    | 3610           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Debt Service Funds                              | 3620           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Capital Projects Funds                          | 3630           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Special Revenue Funds                           | 3640           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Interfund  | 3650           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Permanent Funds                                 | 3660           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| From Internal Service Funds                          | 3670           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| <b>Total Transfers In</b>                            | 3600           | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| <i>Transfers Out: (Function 9700)</i>                |                |                                    |                                    |                                    |                                    |                          |                                  |                                  |        |
| To General Fund                                      | 910            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Debt Service Funds                                | 920            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Capital Projects Funds                            | 930            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Special Revenue Funds                             | 940            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Interfund  | 950            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Permanent Funds                                   | 960            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| To Internal Service Funds                            | 970            |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| <b>Total Transfers Out</b>                           | 9700           | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| <b>Change in Net Position</b>                        |                | 0.00                               | 0.00                               | 0.00                               | 0.00                               | 0.00                     | 0.00                             | 0.00                             | 0.00   |
| Net Position, July 1, 2016                           | 2880           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Adjustments to Net Position                          | 2896           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |
| Net Position, June 30, 2017                          | 2780           |                                    |                                    |                                    |                                    |                          |                                  |                                  | 0.00   |



DISTRICT SCHOOL BOARD OF WALTON COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2017

Exhibit K-10  
 FDOE Page 16  
 Funds 700

| INCOME OR (LOSS)                                     | Account<br>Number | Self-Insurance<br>711 | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium<br>Programs<br>731 | Other Internal<br>Service<br>791 | Totals |
|--|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|----------------------------------|--------|
| <b>OPERATING REVENUES</b>                            |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| Charges for Services                                 | 3481              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Charges for Sales                                    | 3482              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Premium Revenue                                      | 3484              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Other Operating Revenues                             | 3489              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| <b>Total Operating Revenues</b>                      |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| <b>OPERATING EXPENSES (Function 9900)</b>            |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| Salaries   | 100               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Employee Benefits                                    | 200               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Purchased Services                                   | 300               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Energy Services                                      | 400               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Materials and Supplies                               | 500               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Capital Outlay                                       | 600               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Other  | 700               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Depreciation and Amortization Expense                | 780               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| <b>Total Operating Expenses</b>                      |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| <b>Operating Income (Loss)</b>                       |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>              |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| Interest on Investments                              | 3431              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Gain on Sale of Investments                          | 3432              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Net Increase (Decrease) in Fair Value of Investments | 3433              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Gifts, Grants and Bequests                           | 3440              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Other Miscellaneous Local Sources                    | 3495              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Loss Recoveries                                      | 3740              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Gain on Disposition of Assets                        | 3780              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Interest (Function 9900)                             | 720               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Miscellaneous (Function 9900)                        | 790               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Loss on Disposition of Assets (Function 9900)        | 810               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| <b>Total Nonoperating Revenues (Expenses)</b>        |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| <b>Income (Loss) Before Operating Transfers</b>      |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| <b>TRANSFERS and<br/>CHANGES IN NET POSITION</b>     |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| <i>Transfers In:</i>                                 |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| From General Fund                                    | 3610              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Debt Service Funds                              | 3620              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Capital Projects Funds                          | 3630              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Special Revenue Funds                           | 3640              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Interfund  | 3650              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Permanent Funds                                 | 3660              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| From Enterprise Funds                                | 3690              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| <b>Total Transfers In</b>                            | 3600              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| <i>Transfers Out: (Function 9700)</i>                |                   |                       |                       |                       |                       |                       |                               |                                  |        |
| To General Fund                                      | 910               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Debt Service Funds                                | 920               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Capital Projects Funds                            | 930               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Special Revenue Funds                             | 940               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Interfund  | 950               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Permanent Funds                                   | 960               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| To Enterprise Funds                                  | 990               |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| <b>Total Transfers Out</b>                           | 9700              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| <b>Change in Net Position</b>                        |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                          | 0.00                             | 0.00   |
| Net Position, July 1, 2016                           | 2880              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Adjustments to Net Position                          | 2896              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |
| Net Position, June 30, 2017                          | 2780              |                       |                       |                       |                       |                       |                               |                                  | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS**  
June 30, 2017

Exhibit K-11  
FDOE Page 17  
**Fund 891**

| <b>ASSETS</b>                       | <b>Account<br/>Number</b> | <b>Beginning Balance<br/>July 1, 2016</b> | <b>Additions</b> | <b>Deductions</b> | <b>Ending Balance<br/>June 30, 2017</b> |
|-------------------------------------|---------------------------|---|------------------|-------------------|---|
| Cash                                | 1110                      | 941,982.00                                | 2,903,402.00     | 2,833,953.00      | 1,011,431.00                            |
| Investments                         | 1160                      | 26,538.00                                 | 53.00            |                   | 26,591.00                               |
| Accounts Receivable, Net            | 1131                      | 6,203.00                                  |                  |                   | 6,203.00                                |
| Interest Receivable on Investments  | 1170                      |   |                  |                   | 0.00                                    |
| Due From Budgetary Funds            | 1141                      |   |                  |                   | 0.00                                    |
| Due From Other Agencies             | 1220                      |   |                  |                   | 0.00                                    |
| Inventory                           | 1150                      |   |                  |                   | 0.00                                    |
| <b>Total Assets</b>                 |                           | 974,723.00                                | 2,903,455.00     | 2,833,953.00      | 1,044,225.00                            |
| <b>LIABILITIES</b>                  |                           |   |                  |                   |   |
| Cash Overdraft                      | 2125                      |   |                  |                   | 0.00                                    |
| Accrued Salaries and Benefits       | 2110                      |   |                  |                   | 0.00                                    |
| Payroll Deductions and Withholdings | 2170                      |   |                  |                   | 0.00                                    |
| Accounts Payable                    | 2120                      | 413.00                                    |                  | 413.00            | 0.00                                    |
| Internal Accounts Payable           | 2290                      | 974,310.00                                |                  | 974,310.00        | 0.00                                    |
| Due to Budgetary Funds              | 2161                      |   |                  |                   | 0.00                                    |
| <b>Total Liabilities</b>            |                           | 974,723.00                                | 0.00             | 974,723.00        | 0.00                                    |

DISTRICT SCHOOL BOARD OF WALTON COUNTY  
SCHEDULE OF LONG-TERM LIABILITIES  
June 30, 2017

Exhibit K-12  
FDOE Page 18  
Fund 601

|  | Account<br>Number | Governmental Activities Total<br>Balance [1]<br>June 30, 2017 | Business-Type Activities Total<br>Balance [1]<br>June 30, 2017 | Total         | Governmental Activities - Debt<br>Principal Payments<br>2016-17 | Governmental Activities -<br>Principal Due Within One Year<br>2017-18 | Governmental Activities - Debt<br>Interest Payments<br>2016-17 | Governmental Activities - Interest<br>Due Within One Year<br>2017-18 |
|--|-------------------|---|--|---------------|---|---|--|--|
| Notes Payable                                      | 2310              |   |  | 0.00          |   |   |  |  |
| Obligations Under Capital Leases                   | 2315              |   |  | 0.00          |   |   |  |  |
| Bonds Payable                                      |                   |   |  |               |   |   |  |  |
| SBE/COBI Bonds Payable                             | 2321              | 23,713.33   |  | 23,713.33     | 45,000.00   | 17,000.00   | 3,240.00   | 1,249.37   |
| District Bonds Payable                             | 2322              |   |  | 0.00          |   |   |  |  |
| Special Act Bonds Payable                          | 2323              |   |  | 0.00          |   |   |  |  |
| Motor Vehicle License Revenue Bonds Payable        | 2324              |   |  | 0.00          |   |   |  |  |
| Sales Surtax Bonds Payable                         | 2326              |   |  | 0.00          |   |   |  |  |
| Total Bonds Payable                                | 2320              | 23,713.33   | 0.00   | 23,713.33     | 45,000.00   | 17,000.00   | 3,240.00   | 1,249.37   |
| Liability for Compensated Absences                 | 2330              | 4,717,114.00  |  | 4,717,114.00  |   |   |  |  |
| Lease-Purchase Agreements Payable                  |                   |   |  |               |   |   |  |  |
| Certificates of Participation (COPS) Payable       | 2341              | 35,171,400.61   |  | 35,171,400.61 | 3,690,000.00  | 3,825,000.00  | 1,660,890.00   | 1,524,102.00   |
| Qualified Zone Academy Bonds (QZAB) Payable        | 2342              |   |  | 0.00          |   |   |  |  |
| Qualified School Construction Bonds (QSCB) Payable | 2343              |   |  | 0.00          |   |   |  |  |
| Build America Bonds (BAB) Payable                  | 2344              |   |  | 0.00          |   |   |  |  |
| Other Lease-Purchase Agreements Payable            | 2349              |   |  | 0.00          |   |   |  |  |
| Total Lease-Purchase Agreements Payable            | 2340              | 35,171,400.61   | 0.00   | 35,171,400.61 | 3,690,000.00  | 3,825,000.00  | 1,660,890.00   | 1,524,102.00   |
| Estimated Liability for Long-Term Claims           | 2350              |   |  | 0.00          |   |   |  |  |
| Net Other Postemployment Benefits Obligation       | 2360              | 4,216,178.00  |  | 4,216,178.00  |   |   |  |  |
| Net Pension Liability                              | 2365              | 43,431,264.00   |  | 43,431,264.00 |   |   |  |  |
| Estimated PECO Advance Payable                     | 2370              |   |  | 0.00          |   |   |  |  |
| Other Long-Term Liabilities                        | 2380              |   |  | 0.00          |   |   |  |  |
| Derivative Instrument                              | 2390              |   |  | 0.00          |   |   |  |  |
| <b>Total Long-term Liabilities</b>                 |                   | 87,559,669.94   | 0.00   | 87,559,669.94 | 3,735,000.00  | 3,842,000.00  | 1,664,130.00   | 1,525,351.37   |

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2017, including discounts and premiums.

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF CATEGORICAL PROGRAMS**  
**REPORT OF EXPENDITURES AND AVAILABLE FUNDS**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-13  
FDOE Page 19

| CATEGORICAL PROGRAMS<br>(Revenue Number) [Footnote]    | Grant<br>Number | Unexpended<br>June 30, 2016 | Returned<br>To FDOE | Revenues [1]<br>2016-17 | Expenditures<br>2016-17 | Flexibility [2]<br>2016-17 | Unexpended<br>June 30, 2017 |
|--|-----------------|-----------------------------|---------------------|-------------------------|-------------------------|----------------------------|-----------------------------|
| Class Size Reduction Operating Funds (3355)            | 94740           |                             |                     | 9,359,723.00            | 9,359,723.00            |                            | 0.00                        |
| Excellent Teaching Program (3363)                      | 90570           |                             |                     |                         |                         |                            | 0.00                        |
| Florida Digital Classrooms (FEFP Earmark)              | 98250           | 189,295.70                  |                     | 639,929.00              | 756,641.08              |                            | 72,583.62                   |
| Florida School Recognition Funds (3361)                | 92040           | 15,950.20                   |                     | 376,109.00              | 375,795.77              |                            | 16,263.43                   |
| Instructional Materials (FEFP Earmark) [3]             | 90880           | 171,569.79                  |                     | 796,572.00              | 945,116.28              |                            | 23,025.51                   |
| Library Media (FEFP Earmark) [3]                       | 90881           | 10,787.83                   |                     | 44,912.00               | 40,011.04               |                            | 15,688.79                   |
| Preschool Projects (3372)                              | 97950           |                             |                     |                         |                         |                            | 0.00                        |
| Research-Based Reading Instruction (FEFP Earmark) [4]  | 90800           | 32,246.74                   |                     | 474,117.00              | 458,361.61              |                            | 48,002.13                   |
| Safe Schools (FEFP Earmark) [5]                        | 90803           |                             |                     | 229,577.00              | 229,577.00              |                            | 0.00                        |
| Salary Bonus Outstanding Teachers in D and F Schools   | 94030           | 2,704.00                    |                     |                         | 0.00                    |                            | 2,704.00                    |
| Student Transportation (FEFP Earmark)                  | 90830           |                             |                     |                         |                         |                            | 0.00                        |
| Supplemental Academic Instruction (FEFP Earmark) [4]   | 91280           |                             |                     | 1,509,558.00            | 1,509,558.00            |                            | 0.00                        |
| Teachers Classroom Supply Assistance (FEFP Earmark)    | 97580           | 576.03                      |                     | 145,122.00              | 141,488.95              |                            | 4,209.08                    |
| Voluntary Prekindergarten - School Year Program (3371) | 96440           |                             |                     | 606,226.48              | 606,226.48              |                            | 0.00                        |
| Voluntary Prekindergarten - Summer Program (3371)      | 96441           |                             |                     |                         |                         |                            | 0.00                        |

- [1] Include both state and local revenue sources.  
[2] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.  
[3] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."  
[4] Expenditures for designated low-performing elementary schools should be included in expenditures.  
[5] Combine all programs funded from the Safe Schools allocation on one line, "Safe Schools."

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-14  
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|   | Subobject  | General Fund<br>100 | Special Revenue<br>Food Services<br>410 | Special Revenue Other Federal<br>Programs<br>420 | Special Revenue ARRA Race to<br>the Top<br>434 | Total        |
|---|------------|---------------------|---|--|--|--------------|
| <b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>                              |            |                     |   |  |  |              |
| <b>Public Utility Services Other than Energy - All Functions</b>                | <b>380</b> | 403,766.43          |   |  |  | 403,766.43   |
| Public Utility Services Other than Energy - <i>Functions 7900 &amp; 8100</i>    | 380        | 403,766.43          |   |  |  | 403,766.43   |
| <b>Natural Gas - All Functions</b>  | <b>411</b> |                     |   |  |  | 0.00         |
| Natural Gas - <i>Functions 7900 &amp; 8100</i>                                  | 411        |                     |   |  |  | 0.00         |
| <b>Bottled Gas - All Functions</b>  | <b>421</b> |                     |   |  |  | 0.00         |
| Bottled Gas - <i>Functions 7900 &amp; 8100</i>                                  | 421        |                     |   |  |  | 0.00         |
| <b>Electricity - All Functions</b>  | <b>430</b> | 1,834,206.30        |   |  |  | 1,834,206.30 |
| Electricity - <i>Functions 7900 &amp; 8100</i>                                  | 430        | 1,834,206.30        |   |  |  | 1,834,206.30 |
| <b>Heating Oil - All Functions</b>  | <b>440</b> |                     |   |  |  | 0.00         |
| Heating Oil - <i>Functions 7900 &amp; 8100</i>                                  | 440        |                     |   |  |  | 0.00         |
| <b>Gasoline - All Functions</b>   | <b>450</b> | 96,174.99           |   |  |  | 96,174.99    |
| Gasoline - <i>Functions 7900 &amp; 8100</i>                                     | 450        | 0.00                |   |  |  | 0.00         |
| <b>Other Energy Services - All Functions</b>                                    | <b>490</b> |                     |   |  |  | 0.00         |
| Other Energy Services - <i>Functions 7900 &amp; 8100</i>                        | 490        |                     |   |  |  | 0.00         |
| <b>Subtotal - Functions 7900 &amp; 8100</b>                                     |            | 2,237,972.73        | 0.00                                    | 0.00   | 0.00   | 2,237,972.73 |
| <b>Total - All Functions</b>  |            | 2,334,147.72        | 0.00                                    | 0.00   | 0.00   | 2,334,147.72 |
| <b>ENERGY EXPENDITURES FOR STUDENT<br/>TRANSPORTATION: (Function 7800 only)</b> |            |                     |   |  |  |              |
| Compressed Natural Gas  | 412        |                     |   |  |  | 0.00         |
| Liquefied Petroleum Gas   | 422        |                     |   |  |  | 0.00         |
| Gasoline  | 450        | 96,174.99           |   |  |  | 96,174.99    |
| Diesel Fuel   | 460        | 416,750.43          |   |  |  | 416,750.43   |
| Oil and Grease  | 540        |                     |   |  |  | 0.00         |
| <b>Total</b>  |            | 512,925.42          |   | 0.00   | 0.00   | 512,925.42   |

|   | Subobject | General Fund<br>100 | Special Revenue Other Federal<br>Programs<br>420 | Special Revenue ARRA Race to<br>the Top<br>434 | Capital Projects Funds<br>3XX | Total        |
|---|-----------|---------------------|--|--|-------------------------------|--------------|
| <b>EXPENDITURES FOR SCHOOL BUSES<br/>AND SCHOOL BUS REPLACEMENTS:</b> |           |                     |  |  |                               |              |
| Buses   | 651       |                     |  |  | 1,562,727.00                  | 1,562,727.00 |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-14  
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|   | Subobject | General Fund<br>100 | Special Revenue<br>Food Services<br>410 | Special Revenue<br>Other Federal Programs<br>420 | Special Revenue<br>ARRA Race to the Top<br>434 | Total      |
|---|-----------|---------------------|---|--|--|------------|
| <b>SUBAWARDS FOR INDIRECT COST RATE:</b>              |           |                     |   |  |  |            |
| <i>Professional and Technical Services:</i>           |           |                     |   |  |  |            |
| Subawards Under Subagreements - First \$25,000        | 311       | 367,664.50          |   | 25,000.00  |  | 392,664.50 |
| Subawards Under Subagreements - In Excess of \$25,000 | 312       | 173,270.50          |   | 23,592.00  |  | 196,862.50 |
| <i>Other Purchased Services:</i>                      |           |                     |   |  |  |            |
| Subawards Under Subagreements - First \$25,000        | 391       |                     |   |  |  | 0.00       |
| Subawards Under Subagreements - In Excess of \$25,000 | 392       |                     |   |  |  | 0.00       |

|  | Subobject | Special Revenue<br>Food Services<br>410 |
|--|-----------|---|
| <b>FOOD SERVICE SUPPLIES SUBOBJECT</b> |           |   |
| Supplies                               | 510       | 79,109.71                               |
| Food                                   | 570       | 1,091,680.71                            |
| Donated Foods                          | 580       | 138,198.14                              |

|   | Subobject | General Fund<br>100 | Special Revenue<br>Other Federal Programs<br>420 | Special Revenue<br>ARRA Race to the Top<br>434 | Total         |
|---|-----------|---------------------|--|--|---------------|
| <b>Teacher Salaries</b>                                 |           |                     |  |  |               |
| Basic Programs 101, 102 and 103 (Function 5100)         | 120       | 22,020,397.54       | 54,493.61  |  | 22,074,891.15 |
| Basic Programs 101, 102 and 103 (Function 5100)         | 140       |                     |  |  | 0.00          |
| Basic Programs 101, 102 and 103 (Function 5100)         | 750       | 404,336.08          | 187,626.00                                       |  | 591,962.08    |
| <b>Total Basic Program Salaries</b>                     |           | 22,424,733.62       | 242,119.61                                       | 0.00   | 22,666,853.23 |
| Other Programs 130 (ESOL) (Function 5100)               | 120       |                     |  |  | 0.00          |
| Other Programs 130 (ESOL) (Function 5100)               | 140       |                     |  |  | 0.00          |
| Other Programs 130 (ESOL) (Function 5100)               | 750       |                     |  |  | 0.00          |
| <b>Total Other Program Salaries</b>                     |           | 0.00                | 0.00   | 0.00   | 0.00          |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 120       | 2,159,565.23        | 26,846.39  |  | 2,186,411.62  |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 140       |                     |  |  | 0.00          |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 750       | 48,171.53           | 3,774.08   |  | 51,945.61     |
| <b>Total ESE Program Salaries</b>                       |           | 2,207,736.76        | 30,620.47  | 0.00   | 2,238,357.23  |
| Career Program 300 (Function 5300)                      | 120       | 1,049,797.04        |  |  | 1,049,797.04  |
| Career Program 300 (Function 5300)                      | 140       |                     |  |  | 0.00          |
| Career Program 300 (Function 5300)                      | 750       | 7,282.15            |  |  | 7,282.15      |
| <b>Total Career Program Salaries</b>                    |           | 1,057,079.19        | 0.00   | 0.00   | 1,057,079.19  |
| <b>TOTAL</b>  |           | 25,689,549.57       | 272,740.08                                       | 0.00   | 25,962,289.65 |

|   | Subobject | General Fund<br>100 | Special Revenue Other Federal<br>Programs<br>420 | Special Revenue ARRA Race to<br>the Top<br>434 | Total      |
|---|-----------|---------------------|--|--|------------|
| <b>Textbooks (used for classroom instruction)</b> |           |                     |  |  |            |
| Textbooks (Function 5000)                         | 520       | 611,882.19          |  |  | 611,882.19 |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION**  
For the Fiscal Year Ended June 30, 2017

Exhibit K-14  
FDOE Page 22

| CATEGORICAL FLEXIBLE SPENDING -<br>GENERAL FUND EXPENDITURES | Account<br>Number | Safe<br>Schools | Student<br>Transportation | Supplemental<br>Academic<br>Instruction | Research-Based Reading<br>Instruction | Instructional<br>Materials | Instructional<br>Materials /<br>Library Media | Totals |
|--|-------------------|-----------------|---------------------------|---|---------------------------------------|----------------------------|---|--------|
| <i>Instruction:</i>  |                   |                 |                           |   |                                       |                            |   |        |
| Basic  | 5100              |                 |                           |   |                                       |                            |   | 0.00   |
| Exceptional  | 5200              |                 |                           |   |                                       |                            |   | 0.00   |
| Career Education   | 5300              |                 |                           |   |                                       |                            |   | 0.00   |
| Adult General  | 5400              |                 |                           |   |                                       |                            |   | 0.00   |
| Prekindergarten  | 5500              |                 |                           |   |                                       |                            |   | 0.00   |
| Other Instruction  | 5900              |                 |                           |   |                                       |                            |   | 0.00   |
| <b>Total Flexible Spending Instructional Expenditures</b>    | 5000              | 0.00            | 0.00                      | 0.00                                    | 0.00                                  | 0.00                       | 0.00  | 0.00   |

| DISTRIBUTIONS TO CHARTER SCHOOLS<br>(Charter school information is used in federal reporting) | Fund<br>Number | Direct Payment<br>(Object 393) | Amount Withheld for<br>Administration | Payments and Services on Behalf<br>of Charter Schools | Total Amount |
|---|----------------|--------------------------------|---------------------------------------|---|--------------|
| <i>Expenditures:</i>  |                |                                |                                       |   |              |
| General Fund  | 100            | 4,252,647.97                   | 119,151.06                            |   | 4,371,799.03 |
| Special Revenue Funds - Food Service  | 410            |                                |                                       |   | 0.00         |
| Special Revenue Funds - Other Federal Programs  | 420            |                                |                                       | 44,888.38   | 44,888.38    |
| Special Revenue Funds - ARRA Race to the Top  | 434            |                                |                                       |   | 0.00         |
| Capital Projects Funds  | 3XX            |                                |                                       |   | 0.00         |
| <b>Total Charter School Distributions</b>   |                | 4,252,647.97                   | 119,151.06                            | 44,888.38   | 4,416,687.41 |

| LIFELONG LEARNING<br>(Lifelong Learning expenditures are used in federal reporting) | Account Number | Amount    |
|---|----------------|-----------|
| <i>Expenditures:</i>  |                |           |
| General Fund  | 5900           | 21,608.76 |
| Special Revenue Funds - Other Federal Programs                                      | 5900           | 56,670.34 |
| Special Revenue Funds - ARRA Race to the Top  | 5900           |           |
| <b>Total</b>  | 5900           | 78,279.10 |

| MEDICAID EXPENDITURE REPORT<br>(Medicaid expenditures are used in federal reporting) | Unexpended<br>June 30, 2016 | Earnings<br>2016-17 | Expenditures<br>2016-17 | Unexpended<br>June 30, 2017 |
|--|-----------------------------|---------------------|-------------------------|-----------------------------|
| Earnings, Expenditures and Carryforward Amounts:                                     | 21,987.24                   | 392,587.40          | 112,605.80              | 301,968.84                  |
| <i>Expenditure Program or Activity:</i>  |                             |                     |                         |                             |
| Exceptional Student Education  |                             |                     |                         |                             |
| School Nurses and Health Care Services   |                             |                     |                         |                             |
| Occupational Therapy, Physical Therapy and Other Therapy Services                    |                             |                     | 26,621.78               |                             |
| ESE Professional and Technical Services  |                             |                     | 25,757.75               |                             |
| Gifted Student Education   |                             |                     |                         |                             |
| Staff Training and Curriculum Development  |                             |                     | 39,076.27               |                             |
| Medicaid Administration and Billing Services   |                             |                     | 21,150.00               |                             |
| Student Services   |                             |                     |                         |                             |
| Consultants  |                             |                     |                         |                             |
| Other  |                             |                     |                         |                             |
| <b>Total Expenditures</b>  |                             |                     | 112,605.80              |                             |

| General Fund Balance Sheet Information<br>(This information is used in state reporting) | Fund<br>Number | Amount        |
|---|----------------|---------------|
| <i>Balance Sheet Amount, June 30, 2017:</i>   |                |               |
| Total Assets and Deferred Outflows of Resources   | 100            | 24,927,159.20 |
| Total Liabilities and Deferred Inflows of Resources                                     | 100            | 2,436,140.51  |

DISTRICT SCHOOL BOARD OF WALTON COUNTY  
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
For the Fiscal Year Ended June 30, 2017

Exhibit K-15  
FDOE Page 23  
Supplemental Schedule - Fund 100

| VOLUNTARY PREKINDERGARTEN PROGRAM [1]<br>GENERAL FUND EXPENDITURES | Account Number | 100<br>Salaries | 200<br>Employee<br>Benefits | 300<br>Purchased<br>Services | 400<br>Energy<br>Services | 500<br>Materials<br>and Supplies | 600<br>Capital<br>Outlay | 700<br>Other | Totals       |
|--|----------------|-----------------|-----------------------------|------------------------------|---------------------------|----------------------------------|--------------------------|--------------|--------------|
| <i>Current:</i>  |                |                 |                             |                              |                           |                                  |                          |              |              |
| Prekindergarten  | 5500           | 800,922.84      | 279,185.24                  |                              |                           | 2,839.00                         |                          | 8,848.46     | 1,091,795.54 |
| Student Support Services   | 6100           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Instructional Media Services                                       | 6200           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Instruction and Curriculum Development Services                    | 6300           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Instructional Staff Training Services                              | 6400           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Instruction-Related Technology                                     | 6500           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Board  | 7100           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| General Administration   | 7200           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| School Administration  | 7300           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Facilities Acquisition and Construction                            | 7410           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Fiscal Services  | 7500           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Food Services  | 7600           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Central Services   | 7700           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Student Transportation Services                                    | 7800           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Operation of Plant   | 7900           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Maintenance of Plant   | 8100           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Administrative Technology Services                                 | 8200           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Community Services   | 9100           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| <i>Capital Outlay:</i>   |                |                 |                             |                              |                           |                                  |                          |              |              |
| Facilities Acquisition and Construction                            | 7420           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Other Capital Outlay   | 9300           |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| <i>Debt Service: (Function 9200)</i>                               |                |                 |                             |                              |                           |                                  |                          |              |              |
| Redemption of Principal  | 710            |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| Interest   | 720            |                 |                             |                              |                           |                                  |                          |              | 0.00         |
| <b>Total Expenditures</b>  |                | 800,922.84      | 279,185.24                  | 0.00                         | 0.00                      | 2,839.00                         | 0.00                     | 8,848.46     | 1,091,795.54 |

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).



## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

The management of the Walton County District School Board has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2017. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

### **FINANCIAL HIGHLIGHTS**

Key financial highlights for the 2016-17 fiscal year are as follows:

- As of June 30, 2017, governmental activities assets and deferred outflows of resources exceed the liabilities and deferred inflows of resources by \$170,533,192.41.
- In total, net position increased \$14,930,285.16, which represents a 9.6 percent increase over the 2016-17 fiscal year.
- General revenues total \$108,718,967 or 95.7 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$5,159,773, or 4.5 percent of all revenues.
- Expenses total \$98,948,454. Only \$5,159,773 of these expenses was offset by program specific charges, with the remainder paid from general revenues.
- At the end of the current fiscal year, the fund balance of the General Fund totals \$22,491,018.99, which is \$8,874,492.82 more than the prior fiscal year balance. The General Fund assigned and unassigned fund balances totaled \$22,244,569.92, or 27.1 percent of total General Fund revenues, while restricted and non-spendable fund balances totaled \$246,449.07.
- The total liabilities increased by \$10,165,647.04, or 12.5 percent, resulting primarily from pension activity per Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*.

### **OVERVIEW OF FINANCIAL STATEMENTS**

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

#### **Government-wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of

operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's categorical education and education finance program provide most of the resources that support these activities.
- Component units – The District presents two separate legal entities in this report. The Seaside School, Inc., and Walton Academy, a division of Walton Academy, Inc., are legally separate organizations and component units that are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The Walton County Public Education Finance Authority Inc. (Authority), although also a legally separate entity, was formed to facilitate financing of the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Authority, the Authority has been included as an integral part of the primary government.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of the broad categories discussed below.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget.

**Fiduciary Funds:** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District uses agency funds to account for resources held for student activities and groups.

### **Notes to Financial Statements**

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's net pension liability and its progress in funding its obligation to provide other postemployment benefits to its employees.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2017, compared to net position as of June 30, 2016:

### Net Position, End of Year

| Net Position, End of Year        |                       |                       |
|----------------------------------|-----------------------|-----------------------|
| <u>Governmental Activities</u>   |                       |                       |
|                                  | <u>6/30/17</u>        | <u>6/30/16</u>        |
| Current and Other Assets         | 47,793,481.06         | 43,528,893.81         |
| Capital Assets                   | 199,233,375.53        | 190,858,799.82        |
| <b>Total Assets</b>              | <b>247,026,856.59</b> | <b>234,387,693.63</b> |
| Deferred Outflows of Resources   | 16,699,839.79         | 7,131,176.92          |
| Long-Term Liabilities            | 87,558,499.94         | 75,916,994.24         |
| Other Liabilities                | 3,983,586.40          | 5,459,445.06          |
| <b>Total Liabilities</b>         | <b>91,542,086.34</b>  | <b>81,376,439.30</b>  |
| Deferred Inflows of Resources    | 1,651,417.63          | 4,539,524.00          |
| Net Position:                    |                       |                       |
| Net Investment in Capital Assets | 164,093,998.75        | 153,215,111.29        |
| Restricted                       | 23,777,710.42         | 23,276,859.91         |
| Unrestricted (Deficit)           | (17,338,516.76)       | (20,889,063.95)       |
| <b>Total Net Position</b>        | <b>170,533,192.41</b> | <b>155,602,907.25</b> |

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing \$4,717,114 in compensated absences payable, \$4,216,178 in other postemployment benefit obligations, and \$43,431,264 in net pension liability.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2017, and June 30, 2016, are as follows:

## Operating Results for the Fiscal Year Ended

| Governmental Activities                                      |                  |                       |                       |
|--|------------------|-----------------------|-----------------------|
|  | <u>6/30/2017</u> |                       | <u>6/30/2016</u>      |
| Program Revenues:  |                  |                       |                       |
| Charges for Services   | \$               | 1,677,272.37          | \$ 1,725,518.18       |
| Operating Grants and Contributions                           |                  | 2,694,069.68          | 2,742,480.12          |
| Capital Grants and Contributions                             |                  | 788,430.53            | 550,537.77            |
| General Revenues:  |                  |                       |                       |
| Property Taxes, Levied for Operational Pt                    |                  | 62,064,669.68         | 58,048,540.08         |
| Property Taxes, Levied for Capital Project                   |                  | 22,769,118.36         | 20,448,088.78         |
| Grants and Contributions Not Restricted to Specific Programs |                  | 20,676,260.55         | 20,391,086.15         |
| Unrestricted Investment Earnings                             |                  | 299,615.85            | 74,345.17             |
| Miscellaneous  |                  | 2,909,302.55          | 961,680.41            |
| <b>Total Revenues</b>  |                  | <b>113,878,739.57</b> | <b>104,942,276.66</b> |
| Functions/Program Expenses:                                  |                  |                       |                       |
| Instruction  |                  | 50,033,356.38         | 44,153,575.09         |
| Student Personnel Services                                   |                  | 2,562,768.62          | 2,442,873.89          |
| Instructional Media Services                                 |                  | 965,459.63            | 925,520.41            |
| Instruction and Curriculum Development                       |                  | 2,440,402.99          | 2,436,266.51          |
| Instructional Staff Training Services                        |                  | 1,520,305.83          | 1,298,380.45          |
| Instructional-Related Technology                             |                  | 1,427,122.72          | 1,069,053.81          |
| Board  |                  | 433,418.61            | 408,376.03            |
| General Administration                                       |                  | 435,416.33            | 395,461.87            |
| School Administration  |                  | 5,549,381.68          | 4,680,174.77          |
| Facilities Acquisition and Construction                      |                  | 3,538,025.91          | 379,492.27            |
| Fiscal Services  |                  | 522,492.76            | 1,250,254.79          |
| Food Services  |                  | 3,227,019.92          | 3,262,098.09          |
| Central Services   |                  | 736,585.36            | 730,611.68            |
| Student Transportation Services                              |                  | 6,038,180.64          | 5,473,637.49          |
| Operation of Plant   |                  | 8,176,085.06          | 7,749,775.11          |
| Maintenance of Plant   |                  | 1,893,301.81          | 1,980,801.08          |
| Administrative Technology Services                           |                  | 445,024.93            | 272,796.28            |
| Community Services   |                  | 1,001,098.67          | 902,155.91            |
| Unallocated Interest on Long-Term Debt                       |                  | 1,678,287.21          | 1,655,638.77          |
| Unallocated Depreciation Expense                             |                  | 6,324,719.35          | 5,570,732.49          |
| Loss on Disposal of Capital Assets                           |                  | -                     | -                     |
| <b>Total Functions/Program Expenses</b>                      |                  | <b>98,948,454.41</b>  | <b>87,037,676.79</b>  |
| <b>Change in Net Position</b>                                |                  | <b>14,930,285.16</b>  | <b>17,904,599.87</b>  |
| Net Position, Beginning of Year                              |                  | 155,602,907.25        | 137,698,307.38        |
| <b>Net Position - Ending</b>                                 | \$               | <b>170,533,192.41</b> | \$ 155,602,907.25     |

The District's results of operations showed an increase in net position of \$14,930,285.16 for the 2016-17 fiscal year, compared to an increase of \$17,904,599.87 for the preceding fiscal year. Total revenues increased by \$8,444,613.48, or 8.04 percent for the 2016-17 fiscal year. This change is attributed in part, to an increase in property tax collections for operations and capital projects of \$6,337,159.18, or 8.07 percent, due to increases in the property values. Overall, property taxes account for 74.8 percent of total governmental activities revenues.

## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

### **Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by \$5,727,856.29 during the fiscal year to \$43,736,994.89 at June 30, 2017. Approximately 45.63 percent of this amount is unassigned fund balance totaling \$19,959,284.47, which is available for spending at the District's discretion. The remainder of the fund balance is non-spendable, restricted, or assigned to indicate that it is (1) not in spendable form (\$156,270.20), (2) restricted for particular purposes (\$21,336,154.77), or (3) assigned for particular purposes (\$2,285,285.45).

### **Major Governmental Funds**

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$19,959,284.47, while the total fund balance is \$22,491,018.99. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 24 percent of the total General Fund revenues, while total fund balance represents 27 percent of total General Fund revenues.

The General Fund balance increased by \$8,628,043.75 during the fiscal year. The key factor impacting the change in fund balance is an increase in the property values which resulted in increased tax revenues of \$4,016,129.60.

The Local Capital Improvement (LCI) Fund has a total fund balance of \$20,493,149.41. These funds are restricted for the acquisition, construction, and maintenance of capital assets.

## GENERAL FUND BUDGETARY HIGHLIGHTS

During the 2016-7 fiscal year, the District amended its General Fund budget several times, which resulted in an increase in total budgeted revenues of \$1,418,520, or 1.8 percent. At the same time, final appropriations are more than the original budgeted amounts by \$1,551,971. Budget revisions occurred primarily from changes in estimated local miscellaneous revenue and corresponding adjustments to planned expenditures to ensure maintenance of an adequate fund balance.

Actual revenues are in line with the final budgeted amounts while actual expenditures are \$5,452,157, or 6.7 percent, less than final budget amounts. The decrease in expenditures was primarily due to continued cost containment measures implemented by the District. The actual ending fund balance exceeded the estimated fund balance contained in the final amended budget by \$8,972,146.

## CAPITAL ASSETS AND LONG-TERM DEBT

### **Capital Assets**

The District's investment in capital assets for its governmental activities as of June 30, 2017, is \$199,233,375.53 (net of accumulated depreciation). This investment in capital assets includes land; land improvements; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; and computer software. The total increase in capital assets for the current fiscal year was \$8,374,575.71, or 4.4 percent.

Major capital asset events included the following:

- Construction projects completed during the fiscal year include:
  - Walton Middle School
  - Freeport Transportation Facility (Phase 1),
- At June 30, 2017, construction projects in progress include:
  - New Elementary School (un-named located in South Walton)
  - Additional Classrooms at South Walton High School
  - Walton Athletic Project

Additional information on the District's capital assets can be found in notes to financial statements.

### **Long-Term Debt**

At June 30, 2017, the District has total long-term debt outstanding of \$35,191,544.20, composed of \$20,143.59, of bonds payable and \$35,171,400.61 of certificates of participation payable. During the current fiscal year, retirement of debt was \$4,096,593.04.

Additional information on the District's long-term debt can be found in notes to financial statements.

## OTHER MATTERS OF SIGNIFICANCE

The enrollment projections for the District indicate an increase of 329 unweighted full-time equivalent students during the 2017-18 fiscal year, which will increase State revenue by approximately 2 percent.

Employer contributions to the Florida Retirement System increased for regular employees from 7.52 to 7.92 percent of payroll for the 2017-18 fiscal year.

Housing prices are expected to increase the taxable assessed value for the 2017-18 fiscal year, continuing a recovery trend consistent with the State of Florida.

## REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning information provided in the MD&A or other required supplementary information, and financial statements and notes thereto, or requests for additional financial information should be addressed to the Chief Financial Officer, Walton County District School Board, 145 Park Street, Suite 3, DeFuniak Springs, Florida 32435.

DISTRICT SCHOOL BOARD OF WALTON COUNTY  
STATEMENT OF NET POSITION  
June 30, 2017

|   | Account Number | Primary Government      |                          |                 | Component Units           |                           |                                |
|---|----------------|-------------------------|--------------------------|-----------------|---------------------------|---------------------------|--------------------------------|
|   |                | Governmental Activities | Business-Type Activities | Total           | Major Component Unit Name | Major Component Unit Name | Total Nonmajor Component Units |
| <b>ASSETS</b>   |                |                         |                          |                 |                           |                           |                                |
| Cash and Cash Equivalents                                 | 1110           | 46,873,865.26           |                          | 46,873,865.26   | 0.00                      | 0.00                      | 2,430,958.00                   |
| Investments   | 1160           | 514.35                  |                          | 514.35          | 0.00                      | 0.00                      | 44,760.00                      |
| Taxes Receivable, Net                                     | 1120           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Accounts Receivable, Net                                  | 1131           | 230,443.67              |                          | 230,443.67      | 0.00                      | 0.00                      | 156,097.00                     |
| Interest Receivable on Investments                        | 1170           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Due From Other Agencies                                   | 1220           | 475,337.44              |                          | 475,337.44      | 0.00                      | 0.00                      | 12,378.00                      |
| Due From Insurer  | 1180           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Deposits Receivable                                       | 1210           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 6,021.00                       |
| Internal Balances   |                | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Cash with Fiscal/Service Agents                           | 1114           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Section 1011.13, F.S. Loan Proceeds                       | 1420           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Inventory   | 1150           | 156,270.20              |                          | 156,270.20      | 0.00                      | 0.00                      | 0.00                           |
| Prepaid Items   | 1230           | 57,050.14               |                          | 57,050.14       | 0.00                      | 0.00                      | 26,673.00                      |
| Long-Term Investments                                     | 1460           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Prepaid Insurance Costs                                   | 1430           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Other Postemployment Benefits Asset                       | 1410           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Pension Asset   | 1415           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| <i>Capital Assets</i>                                     |                |                         |                          |                 |                           |                           |                                |
| Land  | 1310           | 9,237,087.21            |                          | 9,237,087.21    | 0.00                      | 0.00                      | 829,413.00                     |
| Land Improvements - Nondepreciable                        | 1315           | 488,106.72              |                          | 488,106.72      | 0.00                      | 0.00                      | 0.00                           |
| Construction in Progress                                  | 1360           | 7,844,848.94            |                          | 7,844,848.94    | 0.00                      | 0.00                      | 0.00                           |
| Nondepreciable Capital Assets                             |                | 17,570,042.87           | 0.00                     | 17,570,042.87   | 0.00                      | 0.00                      | 829,413.00                     |
| Improvements Other Than Buildings                         | 1320           | 7,536,206.79            |                          | 7,536,206.79    | 0.00                      | 0.00                      | 324,651.00                     |
| Less Accumulated Depreciation                             | 1329           | (4,889,028.82)          |                          | (4,889,028.82)  | 0.00                      | 0.00                      | (221,840.00)                   |
| Buildings and Fixed Equipment                             | 1330           | 227,428,861.62          |                          | 227,428,861.62  | 0.00                      | 0.00                      | 1,997,434.00                   |
| Less Accumulated Depreciation                             | 1339           | (56,777,145.34)         |                          | (56,777,145.34) | 0.00                      | 0.00                      | (675,205.00)                   |
| Furniture, Fixtures and Equipment                         | 1340           | 17,135,975.28           |                          | 17,135,975.28   | 0.00                      | 0.00                      | 429,786.00                     |
| Less Accumulated Depreciation                             | 1349           | (12,933,472.22)         |                          | (12,933,472.22) | 0.00                      | 0.00                      | (338,639.00)                   |
| Motor Vehicles  | 1350           | 12,385,126.26           |                          | 12,385,126.26   | 0.00                      | 0.00                      | 0.00                           |
| Less Accumulated Depreciation                             | 1359           | (8,229,313.73)          |                          | (8,229,313.73)  | 0.00                      | 0.00                      | 0.00                           |
| Property Under Capital Leases                             | 1370           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 77,495.00                      |
| Less Accumulated Depreciation                             | 1379           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | (37,340.00)                    |
| Audiovisual Materials                                     | 1381           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Less Accumulated Depreciation                             | 1388           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Computer Software   | 1382           | 622,488.28              |                          | 622,488.28      | 0.00                      | 0.00                      | 41,936.00                      |
| Less Accumulated Amortization                             | 1389           | (616,365.46)            |                          | (616,365.46)    | 0.00                      | 0.00                      | (38,389.00)                    |
| Depreciable Capital Assets, Net                           |                | 181,663,332.66          | 0.00                     | 181,663,332.66  | 0.00                      | 0.00                      | 1,559,889.00                   |
| Total Capital Assets                                      |                | 199,233,375.53          | 0.00                     | 199,233,375.53  | 0.00                      | 0.00                      | 2,389,302.00                   |
| <b>Total Assets</b>                                       |                | 247,026,856.59          | 0.00                     | 247,026,856.59  | 0.00                      | 0.00                      | 5,066,189.00                   |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                         |                          |                 |                           |                           |                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |                         |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Net Carrying Amount of Debt Refunding                     | 1920           | 54,563.79               |                          | 54,563.79       | 0.00                      | 0.00                      | 0.00                           |
| Pension   | 1940           | 16,645,276.00           |                          | 16,645,276.00   | 0.00                      | 0.00                      | 1,094,856.00                   |
| Other Postemployment Benefits                             | 1950           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| <b>Total Deferred Outflows of Resources</b>               |                | 16,699,839.79           | 0.00                     | 16,699,839.79   | 0.00                      | 0.00                      | 1,094,856.00                   |
| <b>LIABILITIES</b>  |                |                         |                          |                 |                           |                           |                                |
| Cash Overdraft  | 2125           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Accrued Salaries and Benefits                             | 2110           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Payroll Deductions and Withholdings                       | 2170           | 1,914,556.85            |                          | 1,914,556.85    | 0.00                      | 0.00                      | 17,066.00                      |
| Accounts Payable  | 2120           | 911,982.96              |                          | 911,982.96      | 0.00                      | 0.00                      | 151,537.00                     |
| Sales Tax Payable   | 2260           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Current Notes Payable                                     | 2250           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Accrued Interest Payable                                  | 2210           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Deposits Payable  | 2220           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Due to Other Agencies                                     | 2230           | 1,281.75                |                          | 1,281.75        | 0.00                      | 0.00                      | 0.00                           |
| Due to Fiscal Agent                                       | 2240           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Pension Liability   | 2115           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Other Postemployment Benefits Liability                   | 2116           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Judgments Payable   | 2130           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Construction Contracts Payable                            | 2140           | 722,001.99              |                          | 722,001.99      | 0.00                      | 0.00                      | 0.00                           |
| Construction Contracts Payable - Retained Percentage      | 2150           | 433,762.85              |                          | 433,762.85      | 0.00                      | 0.00                      | 0.00                           |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Estimated Liability for Claims Adjustment                 | 2272           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Unearned Revenues   | 2410           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| <i>Noncurrent Liabilities</i>                             |                |                         |                          |                 |                           |                           |                                |
| <i>Portion Due Within One Year:</i>                       |                |                         |                          |                 |                           |                           |                                |
| Notes Payable   | 2310           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Obligations Under Capital Leases                          | 2315           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 4,740.00                       |
| Bonds Payable   | 2320           | 18,249.37               |                          | 18,249.37       | 0.00                      | 0.00                      | 0.00                           |
| Liability for Compensated Absences                        | 2330           | 525,956.11              |                          | 525,956.11      | 0.00                      | 0.00                      | 15,528.00                      |
| Lease-Purchase Agreements Payable                         | 2340           | 4,164,692.43            |                          | 4,164,692.43    | 0.00                      | 0.00                      | 0.00                           |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Net Pension Liability                                     | 2365           | 497,192.33              |                          | 497,192.33      | 0.00                      | 0.00                      | 752,451.00                     |
| Estimated PECO Advance Payable                            | 2370           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Other Long-Term Liabilities                               | 2380           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Derivative Instrument                                     | 2390           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Due Within One Year                                       |                | 5,206,090.24            | 0.00                     | 5,206,090.24    | 0.00                      | 0.00                      | 772,719.00                     |
| <i>Portion Due After One Year:</i>                        |                |                         |                          |                 |                           |                           |                                |
| Notes Payable   | 2310           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Obligations Under Capital Leases                          | 2315           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 1,215.00                       |
| Bonds Payable   | 2320           | 4,293.96                |                          | 4,293.96        | 0.00                      | 0.00                      | 0.00                           |
| Liability for Compensated Absences                        | 2330           | 4,191,157.89            |                          | 4,191,157.89    | 0.00                      | 0.00                      | 0.00                           |
| Lease-Purchase Agreements Payable                         | 2340           | 31,006,708.18           |                          | 31,006,708.18   | 0.00                      | 0.00                      | 0.00                           |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Net Other Postemployment Benefits Obligation              | 2360           | 4,216,178.00            |                          | 4,216,178.00    | 0.00                      | 0.00                      | 0.00                           |
| Net Pension Liability                                     | 2365           | 42,934,071.67           |                          | 42,934,071.67   | 0.00                      | 0.00                      | 1,316,429.00                   |
| Estimated PECO Advance Payable                            | 2370           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Other Long-Term Liabilities                               | 2380           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Derivative Instrument                                     | 2390           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Due in More than One Year                                 |                | 82,352,409.70           | 0.00                     | 82,352,409.70   | 0.00                      | 0.00                      | 1,317,644.00                   |
| Total Long-Term Liabilities                               |                | 87,558,499.94           | 0.00                     | 87,558,499.94   | 0.00                      | 0.00                      | 2,090,363.00                   |
| <b>Total Liabilities</b>                                  |                | 91,542,086.34           | 0.00                     | 91,542,086.34   | 0.00                      | 0.00                      | 2,258,966.00                   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                         |                          |                 |                           |                           |                                |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |                         |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           |                         |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| Deferred Revenue  | 2630           | 15,849.63               |                          | 15,849.63       | 0.00                      | 0.00                      | 0.00                           |
| Pension   | 2640           | 1,635,568.00            |                          | 1,635,568.00    | 0.00                      | 0.00                      | 27,806.00                      |
| Other Postemployment Benefits                             | 2650           | 0.00                    |                          | 0.00            | 0.00                      | 0.00                      | 0.00                           |
| <b>Total Deferred Inflows of Resources</b>                |                | 1,651,417.63            | 0.00                     | 1,651,417.63    | 0.00                      | 0.00                      | 27,806.00                      |
| <b>NET POSITION</b>                                       |                |                         |                          |                 |                           |                           |                                |
| Net Investment in Capital Assets                          | 2770           | 164,093,998.75          |                          | 164,093,998.75  | 0.00                      | 0.00                      | 2,389,302.00                   |
| <i>Restricted For:</i>                                    |                |                         |                          |                 |                           |                           |                                |
| Categorical Carryover Programs                            | 2780           | 182,476.56              |                          | 182,476.56      | 0.00                      | 0.00                      | 0.00                           |
| Food Service  | 2780           | 156,270.20              |                          | 156,270.20      | 0.00                      | 0.00                      | 0.00                           |
| Debt Service  | 2780           | 94,284.23               |                          | 94,284.23       | 0.00                      | 0.00                      | 0.00                           |
| Capital Projects  | 2780           | 21,059,393.98           |                          | 21,059,393.98   | 0.00                      | 0.00                      | 0.00                           |
| Other Purposes  | 2780           | 2,285,285.45            |                          | 2,285,285.45    | 0.00                      | 0.00                      | 0.00                           |
| Unrestricted  | 2790           | (17,338,516.76)         |                          | (17,338,516.76) | 0.00                      | 0.00                      | 1,426,467.00                   |
| <b>Total Net Position</b>                                 |                | 170,533,192.41          | 0.00                     | 170,533,192.41  | 0.00                      | 0.00                      | 3,815,769.00                   |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF ACTIVITIES**  
For the Fiscal Year Ended June 30, 2017

| FUNCTIONS                                       | Account Number | Expenses      | Program Revenues     |                                    |                                  | Net (Expense) Revenue and Changes in Net Position |   |                 |                 |
|---|----------------|---------------|----------------------|------------------------------------|----------------------------------|---|---|-----------------|-----------------|
|   |                |               | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities                           | Primary Government Business-Type Activities | Total           | Component Units |
| <i>Governmental Activities:</i>                 |                |               |                      |                                    |                                  |   |   |                 |                 |
| Instruction                                     | 5000           | 50,033,356.38 | 734,329.07           |                                    |                                  | (49,299,027.31)                                   |   | (49,299,027.31) |                 |
| Student Support Services                        | 6100           | 2,562,768.62  |                      |                                    |                                  | (2,562,768.62)                                    |   | (2,562,768.62)  |                 |
| Instructional Media Services                    | 6200           | 965,459.63    |                      |                                    |                                  | (965,459.63)                                      |   | (965,459.63)    |                 |
| Instruction and Curriculum Development Services | 6300           | 2,440,402.99  |                      |                                    |                                  | (2,440,402.99)                                    |   | (2,440,402.99)  |                 |
| Instructional Staff Training Services           | 6400           | 1,520,305.83  |                      |                                    |                                  | (1,520,305.83)                                    |   | (1,520,305.83)  |                 |
| Instruction-Related Technology                  | 6500           | 1,427,122.72  |                      |                                    |                                  | (1,427,122.72)                                    |   | (1,427,122.72)  |                 |
| Board   | 7100           | 433,418.61    |                      |                                    |                                  | (433,418.61)                                      |   | (433,418.61)    |                 |
| General Administration                          | 7200           | 435,416.33    |                      |                                    |                                  | (435,416.33)                                      |   | (435,416.33)    |                 |
| School Administration                           | 7300           | 5,549,381.68  |                      |                                    |                                  | (5,549,381.68)                                    |   | (5,549,381.68)  |                 |
| Facilities Acquisition and Construction         | 7400           | 3,538,025.91  | 13,852.54            |                                    | 522,986.33                       | (3,001,187.04)                                    |   | (3,001,187.04)  |                 |
| Fiscal Services                                 | 7500           | 522,492.76    |                      |                                    |                                  | (522,492.76)                                      |   | (522,492.76)    |                 |
| Food Services                                   | 7600           | 3,227,019.92  | 461,849.13           | 2,694,069.68                       |                                  | (71,101.11)                                       |   | (71,101.11)     |                 |
| Central Services                                | 7700           | 736,585.36    |                      |                                    |                                  | (736,585.36)                                      |   | (736,585.36)    |                 |
| Student Transportation Services                 | 7800           | 6,038,180.64  | 289.31               |                                    |                                  | (6,037,891.33)                                    |   | (6,037,891.33)  |                 |
| Operation of Plant                              | 7900           | 8,176,085.06  |                      |                                    |                                  | (8,176,085.06)                                    |   | (8,176,085.06)  |                 |
| Maintenance of Plant                            | 8100           | 1,893,301.81  | 13,852.54            |                                    | 218,338.00                       | (1,661,111.27)                                    |   | (1,661,111.27)  |                 |
| Administrative Technology Services              | 8200           | 445,024.93    |                      |                                    |                                  | (445,024.93)                                      |   | (445,024.93)    |                 |
| Community Services                              | 9100           | 1,001,098.67  | 439,247.24           |                                    |                                  | (561,851.43)                                      |   | (561,851.43)    |                 |
| Interest on Long-Term Debt                      | 9200           | 1,678,287.21  | 13,852.54            |                                    | 47,106.20                        | (1,617,328.47)                                    |   | (1,617,328.47)  |                 |
|   | 9300           |               |                      |                                    |                                  | 0.00  |   |                 |                 |
| Unallocated Depreciation/Amortization Expense   |                | 6,324,719.35  |                      |                                    |                                  | (6,324,719.35)                                    |   | (6,324,719.35)  |                 |
| <b>Total Governmental Activities</b>            |                | 98,948,454.41 | 1,677,272.37         | 2,694,069.68                       | 788,430.53                       | (93,788,681.83)                                   |   | (93,788,681.83) |                 |
| <i>Business-type Activities:</i>                |                |               |                      |                                    |                                  |   |   |                 |                 |
| Self-Insurance Consortium                       |                |               |                      |                                    |                                  |   | 0.00  | 0.00            |                 |
| Daycare Operations                              |                |               |                      |                                    |                                  |   | 0.00  | 0.00            |                 |
| Other Business-Type Activity                    |                |               |                      |                                    |                                  |   | 0.00  | 0.00            |                 |
| <b>Total Business-Type Activities</b>           |                | 0.00          | 0.00                 | 0.00                               | 0.00                             |   | 0.00  | 0.00            |                 |
| <b>Total Primary Government</b>                 |                | 98,948,454.41 | 1,677,272.37         | 2,694,069.68                       | 788,430.53                       | (93,788,681.83)                                   | 0.00  | (93,788,681.83) |                 |
| <i>Component Units:</i>                         |                |               |                      |                                    |                                  |   |   |                 |                 |
| Major Component Unit Name                       |                | 0.00          | 0.00                 | 0.00                               | 0.00                             |   |   |                 | 0.00            |
| Major Component Unit Name                       |                | 0.00          | 0.00                 | 0.00                               | 0.00                             |   |   |                 | 0.00            |
| Total Nonmajor Component Units                  |                | 6,574,628.00  | 18,712.00            | 53,622.00                          | 235,028.00                       |   |   |                 | (6,267,266.00)  |
| <b>Total Component Units</b>                    |                | 6,574,628.00  | 18,712.00            | 53,622.00                          | 235,028.00                       |   |   |                 | (6,267,266.00)  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings-Amortization of Debt Premium

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2016

Adjustments to Net Position

Net Position, June 30, 2017

|                |      |                |              |
|----------------|------|----------------|--------------|
| 62,064,669.68  |      | 62,064,669.68  | 0.00         |
|                |      | 0.00           | 0.00         |
| 22,769,118.36  |      | 22,769,118.36  | 0.00         |
|                |      | 0.00           | 0.00         |
| 20,676,260.55  |      | 20,676,260.55  | 6,085,717.00 |
| 299,615.85     |      | 299,615.85     | 11,543.00    |
| 2,902,076.91   |      | 2,902,076.91   | 345,149.00   |
| 7,225.64       |      | 7,225.64       | 0.00         |
|                |      | 0.00           | 0.00         |
|                |      | 0.00           | 0.00         |
| 108,718,966.99 | 0.00 | 108,718,966.99 | 6,442,409.00 |
| 14,930,285.16  | 0.00 | 14,930,285.16  | 175,143.00   |
| 155,602,907.25 |      | 155,602,907.25 | 3,640,626.00 |
|                |      | 0.00           | 0.00         |
| 170,533,192.41 | 0.00 | 170,533,192.41 | 3,815,769.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   | Account<br>Number | General<br>100 | Food<br>Services<br>410 | Other Federal<br>Programs<br>420 | ARRA<br>Race to the Top<br>434 |
|---|-------------------|----------------|-------------------------|----------------------------------|--------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                   |                |                         |                                  |                                |
| <b>ASSETS</b>   |                   |                |                         |                                  |                                |
| Cash and Cash Equivalents   | 1110              | 24,494,678.62  | 0.00                    | 0.00                             | 0.00                           |
| Investments   | 1160              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Taxes Receivable, Net   | 1120              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Accounts Receivable, Net  | 1131              | 208,813.14     | 0.00                    | 0.00                             | 0.00                           |
| Interest Receivable on Investments  | 1170              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Due From Other Agencies   | 1220              | 159,695.23     | 0.00                    | 0.00                             | 0.00                           |
| Due From Budgetary Funds  | 1141              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Due From Insurer  | 1180              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Deposits Receivable   | 1210              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Due From Internal Funds   | 1142              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Cash with Fiscal/Service Agents   | 1114              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Inventory   | 1150              | 63,972.51      | 0.00                    | 0.00                             | 0.00                           |
| Prepaid Items   | 1230              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Long-Term Investments   | 1460              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Assets</b>   |                   | 24,927,159.50  | 0.00                    | 0.00                             | 0.00                           |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                   |                |                         |                                  |                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Deferred Outflows of Resources</b>                               |                   | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                   | 24,927,159.50  | 0.00                    | 0.00                             | 0.00                           |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                   |                |                         |                                  |                                |
| <b>LIABILITIES</b>  |                   |                |                         |                                  |                                |
| Cash Overdraft  | 2125              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Accrued Salaries and Benefits   | 2110              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Payroll Deductions and Withholdings                                       | 2170              | 1,826,227.51   | 0.00                    | 0.00                             | 0.00                           |
| Accounts Payable  | 2120              | 592,781.62     | 0.00                    | 0.00                             | 0.00                           |
| Sales Tax Payable   | 2260              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Current Notes Payable   | 2250              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Accrued Interest Payable  | 2210              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Deposits Payable  | 2220              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Due to Other Agencies   | 2230              | 1,281.75       | 0.00                    | 0.00                             | 0.00                           |
| Due to Budgetary Funds  | 2161              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Due to Internal Funds   | 2162              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Due to Fiscal Agent   | 2240              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Pension Liability   | 2115              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Other Postemployment Benefits Liability                                   | 2116              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Judgments Payable   | 2130              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Construction Contracts Payable  | 2140              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Construction Contracts Payable - Retained Percentage                      | 2150              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Matured Bonds Payable   | 2180              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Matured Interest Payable  | 2190              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Unearned Revenue  | 2410              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Unavailable Revenue   | 2410              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Liabilities</b>  |                   | 2,420,290.88   | 0.00                    | 0.00                             | 0.00                           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                   |                |                         |                                  |                                |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Deferred Revenues   | 2630              | 15,849.63      | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Deferred Inflows of Resources</b>                                |                   | 15,849.63      | 0.00                    | 0.00                             | 0.00                           |
| <b>FUND BALANCES</b>  |                   |                |                         |                                  |                                |
| <i>Nonspendable:</i>  |                   |                |                         |                                  |                                |
| Inventory   | 2711              | 63,972.51      | 0.00                    | 0.00                             | 0.00                           |
| Prepaid Amounts   | 2712              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Permanent Fund Principal  | 2713              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Other Not in Spendable Form   | 2719              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Nonspendable Fund Balances</b>                                   | 2710              | 63,972.51      | 0.00                    | 0.00                             | 0.00                           |
| <i>Restricted for:</i>  |                   |                |                         |                                  |                                |
| Economic Stabilization  | 2721              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Federal Required Carryover Programs                                       | 2722              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| State Required Carryover Programs   | 2723              | 182,476.56     | 0.00                    | 0.00                             | 0.00                           |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Debt Service  | 2725              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Capital Projects  | 2726              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Restricted for  | 2729              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Restricted for  | 2729              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Restricted Fund Balances</b>                                     | 2720              | 182,476.56     | 0.00                    | 0.00                             | 0.00                           |
| <i>Committed to:</i>  |                   |                |                         |                                  |                                |
| Economic Stabilization  | 2731              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Contractual Agreements  | 2732              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Committed for   | 2739              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Committed for   | 2739              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Committed Fund Balances</b>                                      | 2730              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <i>Assigned to:</i>   |                   |                |                         |                                  |                                |
| Special Revenue   | 2741              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Debt Service  | 2742              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Capital Projects  | 2743              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Permanent Fund  | 2744              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Assigned for  | 2749              | 2,285,285.45   | 0.00                    | 0.00                             | 0.00                           |
| Assigned for  | 2749              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Assigned Fund Balances</b>                                       | 2740              | 2,285,285.45   | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Unassigned Fund Balances</b>                                     | 2750              | 19,959,284.47  | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Fund Balances</b>  | 2700              | 22,491,018.99  | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                   | 24,927,159.50  | 0.00                    | 0.00                             | 0.00                           |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Miscellaneous<br>Special Revenue<br>490 | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>230 |
|---|-------------------|---|--------------------------|-----------------------------|---|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                   |   |                          |                             |   |
| <b>ASSETS</b>   |                   |   |                          |                             |   |
| Cash and Cash Equivalents   | 1110              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Investments   | 1160              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Taxes Receivable, Net   | 1120              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Accounts Receivable, Net  | 1131              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Interest Receivable on Investments  | 1170              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Due From Other Agencies   | 1220              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Due From Budgetary Funds  | 1141              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Due From Insurer  | 1180              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Deposits Receivable   | 1210              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Due From Internal Funds   | 1142              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Cash with Fiscal/Service Agents   | 1114              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Inventory   | 1150              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Prepaid Items   | 1230              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Long-Term Investments   | 1460              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Assets</b>   |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                   |   |                          |                             |   |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Deferred Outflows of Resources</b>                               |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                   |   |                          |                             |   |
| <b>LIABILITIES</b>  |                   |   |                          |                             |   |
| Cash Overdraft  | 2125              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Accrued Salaries and Benefits   | 2110              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Payroll Deductions and Withholdings                                       | 2170              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Accounts Payable  | 2120              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Sales Tax Payable   | 2260              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Current Notes Payable   | 2250              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Accrued Interest Payable  | 2210              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Deposits Payable  | 2220              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Due to Other Agencies   | 2230              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Due to Budgetary Funds  | 2161              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Due to Internal Funds   | 2162              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Due to Fiscal Agent   | 2240              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Pension Liability   | 2115              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Other Postemployment Benefits Liability                                   | 2116              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Judgments Payable   | 2130              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Construction Contracts Payable  | 2140              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Construction Contracts Payable - Retained Percentage                      | 2150              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Matured Bonds Payable   | 2180              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Matured Interest Payable  | 2190              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Unearned Revenue  | 2410              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Unavailable Revenue   | 2410              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Liabilities</b>  |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                   |   |                          |                             |   |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Deferred Revenues   | 2630              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Deferred Inflows of Resources</b>                                |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>FUND BALANCES</b>  |                   |   |                          |                             |   |
| <i>Nonspendable:</i>  |                   |   |                          |                             |   |
| Inventory   | 2711              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Prepaid Amounts   | 2712              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Permanent Fund Principal  | 2713              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Other Not in Spendable Form   | 2719              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Nonspendable Fund Balances</b>                                   | 2710              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <i>Restricted for:</i>  |                   |   |                          |                             |   |
| Economic Stabilization  | 2721              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Federal Required Carryover Programs                                       | 2722              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| State Required Carryover Programs   | 2723              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Debt Service  | 2725              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Capital Projects  | 2726              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Restricted for  | 2729              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Restricted for  | 2729              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Restricted Fund Balances</b>                                     | 2720              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <i>Committed to:</i>  |                   |   |                          |                             |   |
| Economic Stabilization  | 2731              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Contractual Agreements  | 2732              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Committed for   | 2739              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Committed for   | 2739              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Committed Fund Balances</b>                                      | 2730              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <i>Assigned to:</i>   |                   |   |                          |                             |   |
| Special Revenue   | 2741              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Debt Service  | 2742              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Capital Projects  | 2743              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Permanent Fund  | 2744              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Assigned for  | 2749              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Assigned for  | 2749              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Assigned Fund Balances</b>                                       | 2740              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Unassigned Fund Balances</b>                                     | 2750              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Fund Balances</b>  | 2700              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 | Other<br>Debt Service<br>290 | ARRA Economic<br>Stimulus Debt Service<br>299 |
|---|-------------------|---------------------------------------|--------------------------|------------------------------|---|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                   |                                       |                          |                              |   |
| <b>ASSETS</b>   |                   |                                       |                          |                              |   |
| Cash and Cash Equivalents   | 1110              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Investments   | 1160              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Taxes Receivable, Net   | 1120              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Accounts Receivable, Net  | 1131              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Interest Receivable on Investments  | 1170              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Due From Other Agencies   | 1220              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Due From Budgetary Funds  | 1141              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Due From Insurer  | 1180              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Deposits Receivable   | 1210              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Due From Internal Funds   | 1142              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Cash with Fiscal/Service Agents   | 1114              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Inventory   | 1150              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Prepaid Items   | 1230              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Long-Term Investments   | 1460              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Assets</b>   |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                   |                                       |                          |                              |   |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Deferred Outflows of Resources</b>                               |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                   |                                       |                          |                              |   |
| <b>LIABILITIES</b>  |                   |                                       |                          |                              |   |
| Cash Overdraft  | 2125              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Accrued Salaries and Benefits   | 2110              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Payroll Deductions and Withholdings                                       | 2170              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Accounts Payable  | 2120              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Sales Tax Payable   | 2260              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Current Notes Payable   | 2250              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Accrued Interest Payable  | 2210              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Deposits Payable  | 2220              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Due to Other Agencies   | 2230              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Due to Budgetary Funds  | 2161              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Due to Internal Funds   | 2162              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Due to Fiscal Agent   | 2240              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Pension Liability   | 2115              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Other Postemployment Benefits Liability                                   | 2116              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Judgments Payable   | 2130              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Construction Contracts Payable  | 2140              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Construction Contracts Payable - Retained Percentage                      | 2150              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Matured Bonds Payable   | 2180              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Matured Interest Payable  | 2190              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Unearned Revenue  | 2410              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Unavailable Revenue   | 2410              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Liabilities</b>  |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                   |                                       |                          |                              |   |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Deferred Revenues   | 2630              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Deferred Inflows of Resources</b>                                |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>FUND BALANCES</b>  |                   |                                       |                          |                              |   |
| <i>Nonspendable:</i>  |                   |                                       |                          |                              |   |
| Inventory   | 2711              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Prepaid Amounts   | 2712              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Permanent Fund Principal  | 2713              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Other Not in Spendable Form   | 2719              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Nonspendable Fund Balances</b>                                   | 2710              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <i>Restricted for:</i>  |                   |                                       |                          |                              |   |
| Economic Stabilization  | 2721              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Federal Required Carryover Programs                                       | 2722              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| State Required Carryover Programs   | 2723              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Debt Service  | 2725              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Capital Projects  | 2726              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Restricted for  | 2729              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Restricted for  | 2729              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Restricted Fund Balances</b>                                     | 2720              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <i>Committed to:</i>  |                   |                                       |                          |                              |   |
| Economic Stabilization  | 2731              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Contractual Agreements  | 2732              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Committed for   | 2739              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Committed for   | 2739              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Committed Fund Balances</b>                                      | 2730              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <i>Assigned to:</i>   |                   |                                       |                          |                              |   |
| Special Revenue   | 2741              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Debt Service  | 2742              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Capital Projects  | 2743              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Permanent Fund  | 2744              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Assigned for  | 2749              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Assigned for  | 2749              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Assigned Fund Balances</b>                                       | 2740              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Unassigned Fund Balances</b>                                     | 2750              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Fund Balances</b>  | 2700              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 |
|---|-------------------|---|-----------------------------|---|--|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                   |   |                             |   |  |
| <b>ASSETS</b>   |                   |   |                             |   |  |
| Cash and Cash Equivalents   | 1110              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Investments   | 1160              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Taxes Receivable, Net   | 1120              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Accounts Receivable, Net  | 1131              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Interest Receivable on Investments  | 1170              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due From Other Agencies   | 1220              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due From Budgetary Funds  | 1141              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due From Insurer  | 1180              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Deposits Receivable   | 1210              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due From Internal Funds   | 1142              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Cash with Fiscal/Service Agents   | 1114              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Inventory   | 1150              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Prepaid Items   | 1230              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Long-Term Investments   | 1460              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Assets</b>   |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                   |   |                             |   |  |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Deferred Outflows of Resources</b>                               |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                   |   |                             |   |  |
| <b>LIABILITIES</b>  |                   |   |                             |   |  |
| Cash Overdraft  | 2125              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Accrued Salaries and Benefits   | 2110              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Payroll Deductions and Withholdings                                       | 2170              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Accounts Payable  | 2120              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Sales Tax Payable   | 2260              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Current Notes Payable   | 2250              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Accrued Interest Payable  | 2210              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Deposits Payable  | 2220              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due to Other Agencies   | 2230              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due to Budgetary Funds  | 2161              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due to Internal Funds   | 2162              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due to Fiscal Agent   | 2240              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Pension Liability   | 2115              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Other Postemployment Benefits Liability                                   | 2116              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Judgments Payable   | 2130              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Construction Contracts Payable  | 2140              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Construction Contracts Payable - Retained Percentage                      | 2150              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Matured Bonds Payable   | 2180              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Matured Interest Payable  | 2190              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Unearned Revenue  | 2410              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Unavailable Revenue   | 2410              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Liabilities</b>  |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                   |   |                             |   |  |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Deferred Revenues   | 2630              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Deferred Inflows of Resources</b>                                |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>FUND BALANCES</b>  |                   |   |                             |   |  |
| <i>Nonspendable:</i>  |                   |   |                             |   |  |
| Inventory   | 2711              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Prepaid Amounts   | 2712              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Permanent Fund Principal  | 2713              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Other Not in Spendable Form   | 2719              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Nonspendable Fund Balances</b>                                   | 2710              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Restricted for:</i>  |                   |   |                             |   |  |
| Economic Stabilization  | 2721              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Federal Required Carryover Programs                                       | 2722              | 0.00  | 0.00                        | 0.00  | 0.00   |
| State Required Carryover Programs   | 2723              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Debt Service  | 2725              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Capital Projects  | 2726              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Restricted for  | 2729              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Restricted for  | 2729              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Restricted Fund Balances</b>                                     | 2720              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Committed to:</i>  |                   |   |                             |   |  |
| Economic Stabilization  | 2731              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Contractual Agreements  | 2732              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Committed for   | 2739              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Committed for   | 2739              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Committed Fund Balances</b>                                      | 2730              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Assigned to:</i>   |                   |   |                             |   |  |
| Special Revenue   | 2741              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Debt Service  | 2742              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Capital Projects  | 2743              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Permanent Fund  | 2744              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Assigned for  | 2749              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Assigned for  | 2749              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Assigned Fund Balances</b>                                       | 2740              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Unassigned Fund Balances</b>                                     | 2750              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Fund Balances</b>  | 2700              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                   | 0.00  | 0.00                        | 0.00  | 0.00   |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   | Account<br>Number | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service<br>360 | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 |
|---|-------------------|--------------------------|---|---|--|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                   |                          |   |   |  |
| <b>ASSETS</b>   |                   |                          |   |   |  |
| Cash and Cash Equivalents   | 1110              | 0.00                     | 0.00                                      | 21,953,033.94                               | 0.00                                     |
| Investments   | 1160              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Taxes Receivable, Net   | 1120              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Accounts Receivable, Net  | 1131              | 0.00                     | 0.00                                      | 5,399.42                                    | 0.00                                     |
| Interest Receivable on Investments  | 1170              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Due From Other Agencies   | 1220              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Due From Budgetary Funds  | 1141              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Due From Insurer  | 1180              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Deposits Receivable   | 1210              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Due From Internal Funds   | 1142              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Cash with Fiscal/Service Agents   | 1114              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Inventory   | 1150              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Prepaid Items   | 1230              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Long-Term Investments   | 1460              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Assets</b>   |                   | 0.00                     | 0.00                                      | 21,958,433.36                               | 0.00                                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                   |                          |   |   |  |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Deferred Outflows of Resources</b>                               |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                   | 0.00                     | 0.00                                      | 21,958,433.36                               | 0.00                                     |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                   |                          |   |   |  |
| <b>LIABILITIES</b>  |                   |                          |   |   |  |
| Cash Overdraft  | 2125              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Accrued Salaries and Benefits   | 2110              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Payroll Deductions and Withholdings                                       | 2170              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Accounts Payable  | 2120              | 0.00                     | 0.00                                      | 309,519.11                                  | 0.00                                     |
| Sales Tax Payable   | 2260              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Current Notes Payable   | 2250              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Accrued Interest Payable  | 2210              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Deposits Payable  | 2220              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Due to Other Agencies   | 2230              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Due to Budgetary Funds  | 2161              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Due to Internal Funds   | 2162              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Due to Fiscal Agent   | 2240              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Pension Liability   | 2115              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Other Postemployment Benefits Liability                                   | 2116              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Judgments Payable   | 2130              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Construction Contracts Payable  | 2140              | 0.00                     | 0.00                                      | 722,001.99                                  | 0.00                                     |
| Construction Contracts Payable - Retained Percentage                      | 2150              | 0.00                     | 0.00                                      | 433,762.85                                  | 0.00                                     |
| Matured Bonds Payable   | 2180              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Matured Interest Payable  | 2190              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Unearned Revenue  | 2410              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Unavailable Revenue   | 2410              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Liabilities</b>  |                   | 0.00                     | 0.00                                      | 1,465,283.95                                | 0.00                                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                   |                          |   |   |  |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Deferred Revenues   | 2630              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Deferred Inflows of Resources</b>                                |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>FUND BALANCES</b>  |                   |                          |   |   |  |
| <i>Nonspendable:</i>  |                   |                          |   |   |  |
| Inventory   | 2711              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Prepaid Amounts   | 2712              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Permanent Fund Principal  | 2713              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Other Not in Spendable Form   | 2719              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Nonspendable Fund Balances</b>                                   | 2710              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <i>Restricted for:</i>  |                   |                          |   |   |  |
| Economic Stabilization  | 2721              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Federal Required Carryover Programs                                       | 2722              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| State Required Carryover Programs   | 2723              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Debt Service  | 2725              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Capital Projects  | 2726              | 0.00                     | 0.00                                      | 20,493,149.41                               | 0.00                                     |
| Restricted for  | 2729              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Restricted for  | 2729              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Restricted Fund Balances</b>                                     | 2720              | 0.00                     | 0.00                                      | 20,493,149.41                               | 0.00                                     |
| <i>Committed to:</i>  |                   |                          |   |   |  |
| Economic Stabilization  | 2731              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Contractual Agreements  | 2732              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Committed for   | 2739              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Committed for   | 2739              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Committed Fund Balances</b>                                      | 2730              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <i>Assigned to:</i>   |                   |                          |   |   |  |
| Special Revenue   | 2741              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Debt Service  | 2742              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Capital Projects  | 2743              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Permanent Fund  | 2744              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Assigned for  | 2749              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Assigned for  | 2749              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Assigned Fund Balances</b>                                       | 2740              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Unassigned Fund Balances</b>                                     | 2750              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Fund Balances</b>  | 2700              | 0.00                     | 0.00                                      | 20,493,149.41                               | 0.00                                     |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                   | 0.00                     | 0.00                                      | 21,958,433.36                               | 0.00                                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Other<br>Capital Projects<br>390 | ARRA Economic<br>Stimulus Capital Projects<br>399 | Permanent<br>Fund<br>000 | Other<br>Governmental<br>Funds |
|---|-------------------|----------------------------------|---|--------------------------|--------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                   |                                  |   |                          |                                |
| <b>ASSETS</b>   |                   |                                  |   |                          |                                |
| Cash and Cash Equivalents   | 1110              | 0.00                             | 0.00  | 0.00                     | 426,152.70                     |
| Investments   | 1160              | 0.00                             | 0.00  | 0.00                     | 514.35                         |
| Taxes Receivable, Net   | 1120              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Accounts Receivable, Net  | 1131              | 0.00                             | 0.00  | 0.00                     | 16,231.11                      |
| Interest Receivable on Investments  | 1170              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Due From Other Agencies   | 1220              | 0.00                             | 0.00  | 0.00                     | 315,642.21                     |
| Due From Budgetary Funds  | 1141              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Due From Insurer  | 1180              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Deposits Receivable   | 1210              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Due From Internal Funds   | 1142              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Cash with Fiscal/Service Agents   | 1114              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Inventory   | 1150              | 0.00                             | 0.00  | 0.00                     | 92,297.69                      |
| Prepaid Items   | 1230              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Long-Term Investments   | 1460              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Assets</b>   |                   | 0.00                             | 0.00  | 0.00                     | 850,838.06                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                   |                                  |   |                          |                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Deferred Outflows of Resources</b>                               |                   | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                   | 0.00                             | 0.00  | 0.00                     | 850,838.06                     |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                   |                                  |   |                          |                                |
| <b>LIABILITIES</b>  |                   |                                  |   |                          |                                |
| Cash Overdraft  | 2125              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Accrued Salaries and Benefits   | 2110              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Payroll Deductions and Withholdings                                       | 2170              | 0.00                             | 0.00  | 0.00                     | 88,329.34                      |
| Accounts Payable  | 2120              | 0.00                             | 0.00  | 0.00                     | 9,682.23                       |
| Sales Tax Payable   | 2260              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Current Notes Payable   | 2250              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Accrued Interest Payable  | 2210              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Deposits Payable  | 2220              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Due to Other Agencies   | 2230              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Due to Budgetary Funds  | 2161              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Due to Internal Funds   | 2162              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Due to Fiscal Agent   | 2240              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Pension Liability   | 2115              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Other Postemployment Benefits Liability                                   | 2116              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Judgments Payable   | 2130              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Construction Contracts Payable  | 2140              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Construction Contracts Payable - Retained Percentage                      | 2150              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Matured Bonds Payable   | 2180              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Matured Interest Payable  | 2190              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Unearned Revenue  | 2410              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Unavailable Revenue   | 2410              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Liabilities</b>  |                   | 0.00                             | 0.00  | 0.00                     | 98,011.57                      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                   |                                  |   |                          |                                |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Deferred Revenues   | 2630              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Deferred Inflows of Resources</b>                                |                   | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>FUND BALANCES</b>  |                   |                                  |   |                          |                                |
| <i>Nonspendable:</i>  |                   |                                  |   |                          |                                |
| Inventory   | 2711              | 0.00                             | 0.00  | 0.00                     | 92,297.69                      |
| Prepaid Amounts   | 2712              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Permanent Fund Principal  | 2713              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Other Not in Spendable Form   | 2719              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Nonspendable Fund Balances</b>                                   | 2710              | 0.00                             | 0.00  | 0.00                     | 92,297.69                      |
| <i>Restricted for:</i>  |                   |                                  |   |                          |                                |
| Economic Stabilization  | 2721              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Federal Required Carryover Programs                                       | 2722              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| State Required Carryover Programs   | 2723              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Debt Service  | 2725              | 0.00                             | 0.00  | 0.00                     | 94,284.23                      |
| Capital Projects  | 2726              | 0.00                             | 0.00  | 0.00                     | 566,244.57                     |
| Restricted for  | 2729              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Restricted for  | 2729              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Restricted Fund Balances</b>                                     | 2720              | 0.00                             | 0.00  | 0.00                     | 660,528.80                     |
| <i>Committed to:</i>  |                   |                                  |   |                          |                                |
| Economic Stabilization  | 2731              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Contractual Agreements  | 2732              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Committed for   | 2739              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Committed for   | 2739              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Committed Fund Balances</b>                                      | 2730              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <i>Assigned to:</i>   |                   |                                  |   |                          |                                |
| Special Revenue   | 2741              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Debt Service  | 2742              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Capital Projects  | 2743              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Permanent Fund  | 2744              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Assigned for  | 2749              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| Assigned for  | 2749              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Assigned Fund Balances</b>                                       | 2740              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Unassigned Fund Balances</b>                                     | 2750              | 0.00                             | 0.00  | 0.00                     | 0.00                           |
| <b>Total Fund Balances</b>  | 2700              | 0.00                             | 0.00  | 0.00                     | 752,826.49                     |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                   | 0.00                             | 0.00  | 0.00                     | 850,838.06                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2017**

|   | Account<br>Number | Total<br>Governmental<br>Funds |
|---|-------------------|--------------------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                                |
| <b>ASSETS</b>   |                   |                                |
| Cash and Cash Equivalents   | 1110              | 46,873,865.26                  |
| Investments   | 1160              | 514.35                         |
| Taxes Receivable, Net   | 1120              | 0.00                           |
| Accounts Receivable, Net  | 1131              | 230,443.67                     |
| Interest Receivable on Investments  | 1170              | 0.00                           |
| Due From Other Agencies   | 1220              | 475,337.44                     |
| Due From Budgetary Funds  | 1141              | 0.00                           |
| Due From Insurer  | 1180              | 0.00                           |
| Deposits Receivable   | 1210              | 0.00                           |
| Due From Internal Funds   | 1142              | 0.00                           |
| Cash with Fiscal/Service Agents   | 1114              | 0.00                           |
| Inventory   | 1150              | 156,270.20                     |
| Prepaid Items   | 1230              | 0.00                           |
| Long-Term Investments   | 1460              | 0.00                           |
| <b>Total Assets</b>   |                   | <b>47,736,430.92</b>           |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |                   |                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                           |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | <b>0.00</b>                    |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | <b>47,736,430.92</b>           |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                                |
| <b>LIABILITIES</b>  |                   |                                |
| Cash Overdraft  | 2125              | 0.00                           |
| Accrued Salaries and Benefits   | 2110              | 0.00                           |
| Payroll Deductions and Withholdings   | 2170              | 1,914,556.85                   |
| Accounts Payable  | 2120              | 911,982.96                     |
| Sales Tax Payable   | 2260              | 0.00                           |
| Current Notes Payable   | 2250              | 0.00                           |
| Accrued Interest Payable  | 2210              | 0.00                           |
| Deposits Payable  | 2220              | 0.00                           |
| Due to Other Agencies   | 2230              | 1,281.75                       |
| Due to Budgetary Funds  | 2161              | 0.00                           |
| Due to Internal Funds   | 2162              | 0.00                           |
| Due to Fiscal Agent   | 2240              | 0.00                           |
| Pension Liability   | 2115              | 0.00                           |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                           |
| Judgments Payable   | 2130              | 0.00                           |
| Construction Contracts Payable  | 2140              | 722,001.99                     |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 433,762.85                     |
| Matured Bonds Payable   | 2180              | 0.00                           |
| Matured Interest Payable  | 2190              | 0.00                           |
| Unearned Revenue  | 2410              | 0.00                           |
| Unavailable Revenue   | 2410              | 0.00                           |
| <b>Total Liabilities</b>  |                   | <b>3,983,586.40</b>            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                   |                                |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                           |
| Deferred Revenues   | 2630              | 15,849.63                      |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | <b>15,849.63</b>               |
| <b>FUND BALANCES</b>  |                   |                                |
| <i>Nonspendable:</i>  |                   |                                |
| Inventory   | 2711              | 156,270.20                     |
| Prepaid Amounts   | 2712              | 0.00                           |
| Permanent Fund Principal  | 2713              | 0.00                           |
| Other Not in Spendable Form   | 2719              | 0.00                           |
| <b>Total Nonspendable Fund Balances</b>                                       | <b>2710</b>       | <b>156,270.20</b>              |
| <i>Restricted for:</i>  |                   |                                |
| Economic Stabilization  | 2721              | 0.00                           |
| Federal Required Carryover Programs   | 2722              | 0.00                           |
| State Required Carryover Programs   | 2723              | 182,476.56                     |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00                           |
| Debt Service  | 2725              | 94,284.23                      |
| Capital Projects  | 2726              | 21,059,393.98                  |
| Restricted for _____  | 2729              | 0.00                           |
| Restricted for _____  | 2729              | 0.00                           |
| <b>Total Restricted Fund Balances</b>   | <b>2720</b>       | <b>21,336,154.77</b>           |
| <i>Committed to:</i>  |                   |                                |
| Economic Stabilization  | 2731              | 0.00                           |
| Contractual Agreements  | 2732              | 0.00                           |
| Committed for _____   | 2739              | 0.00                           |
| Committed for _____   | 2739              | 0.00                           |
| <b>Total Committed Fund Balances</b>  | <b>2730</b>       | <b>0.00</b>                    |
| <i>Assigned to:</i>   |                   |                                |
| Special Revenue   | 2741              | 0.00                           |
| Debt Service  | 2742              | 0.00                           |
| Capital Projects  | 2743              | 0.00                           |
| Permanent Fund  | 2744              | 0.00                           |
| Assigned for _____  | 2749              | 2,285,285.45                   |
| Assigned for _____  | 2749              | 0.00                           |
| <b>Total Assigned Fund Balances</b>   | <b>2740</b>       | <b>2,285,285.45</b>            |
| <b>Total Unassigned Fund Balances</b>   | <b>2750</b>       | <b>19,959,284.47</b>           |
| <b>Total Fund Balances</b>  | <b>2700</b>       | <b>43,736,994.89</b>           |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | <b>47,736,430.92</b>           |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
For the Fiscal Year Ended June 30, 2017**

**Total Fund Balances - Governmental Funds** **\$ 43,736,994.89**

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 199,233,375.53

Prepaid insurance costs associated with the issuance of certificates of participation are not expensed on the government-wide statements, but are reported as prepaid items and amortized over the life of the debt. 57,050.14

Deferred charges on refundings of debt are not expensed in the government-wide statements, but are reported as deferred outflows and amortized over the life of the debt. 54,563.79

The deferred outflows of resources and deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.

|                                       |                       |               |
|---------------------------------------|-----------------------|---------------|
| Deferred Outflows Related to Pensions | \$ 16,645,276.00      |               |
| Deferred Inflows Related to Pensions  | <u>(1,635,568.00)</u> | 15,009,708.00 |

Long-term liabilities are not due and payable in the fiscal year and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

|  |                      |                 |
|--|----------------------|-----------------|
| Certificates of Participation Payable  | \$ 35,171,400.61     |                 |
| Bonds Payable                          | 22,543.33            |                 |
| Compensated Absences Payable           | 4,717,114.00         |                 |
| Other Post-Employment Benefits Payable | 4,216,178.00         |                 |
| Net Pension Liability                  | <u>43,431,264.00</u> | (87,558,499.94) |

|   |                                 |
|---|---------------------------------|
| <b>Total Net Position - Governmental Activities</b> | <u><u>\$ 170,533,192.41</u></u> |
|   | <u>170,533,192.41</u>           |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | General<br>100 | Food<br>Services<br>410 | Other Federal<br>Programs<br>420 | ARRA<br>Race to the Top<br>434 |
|---|-------------------|----------------|-------------------------|----------------------------------|--------------------------------|
| <b>REVENUES</b>   |                   |                |                         |                                  |                                |
| Federal Direct  | 3100              | 360,631.23     | 0.00                    | 0.00                             | 0.00                           |
| Federal Through State and Local   | 3200              | 392,587.40     | 0.00                    | 0.00                             | 0.00                           |
| State Sources   | 3300              | 16,459,296.07  | 0.00                    | 0.00                             | 0.00                           |
| <i>Local Sources:</i>   |                   |                |                         |                                  |                                |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 62,064,669.68  | 0.00                    | 0.00                             | 0.00                           |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Local Sales Taxes   | 3418, 3419        | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Charges for Service - Food Service  | 345X              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Impact Fees   | 3496              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Other Local Revenue   |                   | 2,899,471.32   | 0.00                    | 0.00                             | 0.00                           |
| Total Local Sources   | 3400              | 64,964,141.00  | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Revenues</b>   |                   | 82,176,655.70  | 0.00                    | 0.00                             | 0.00                           |
| <b>EXPENDITURES</b>   |                   |                |                         |                                  |                                |
| <i>Current:</i>   |                   |                |                         |                                  |                                |
| Instruction   | 5000              | 45,718,779.46  | 0.00                    | 0.00                             | 0.00                           |
| Student Support Services  | 6100              | 2,489,745.52   | 0.00                    | 0.00                             | 0.00                           |
| Instructional Media Services  | 6200              | 965,459.63     | 0.00                    | 0.00                             | 0.00                           |
| Instruction and Curriculum Development Services                                 | 6300              | 1,047,959.32   | 0.00                    | 0.00                             | 0.00                           |
| Instructional Staff Training Services   | 6400              | 829,116.68     | 0.00                    | 0.00                             | 0.00                           |
| Instruction-Related Technology  | 6500              | 1,427,122.72   | 0.00                    | 0.00                             | 0.00                           |
| Board   | 7100              | 433,418.61     | 0.00                    | 0.00                             | 0.00                           |
| General Administration  | 7200              | 272,461.09     | 0.00                    | 0.00                             | 0.00                           |
| School Administration   | 7300              | 5,213,873.15   | 0.00                    | 0.00                             | 0.00                           |
| Facilities Acquisition and Construction   | 7410              | 488,975.95     | 0.00                    | 0.00                             | 0.00                           |
| Fiscal Services   | 7500              | 522,492.76     | 0.00                    | 0.00                             | 0.00                           |
| Food Services   | 7600              | 16,448.73      | 0.00                    | 0.00                             | 0.00                           |
| Central Services  | 7700              | 736,585.36     | 0.00                    | 0.00                             | 0.00                           |
| Student Transportation Services   | 7800              | 5,003,311.85   | 0.00                    | 0.00                             | 0.00                           |
| Operation of Plant  | 7900              | 7,978,719.13   | 0.00                    | 0.00                             | 0.00                           |
| Maintenance of Plant  | 8100              | 1,893,301.81   | 0.00                    | 0.00                             | 0.00                           |
| Administrative Technology Services  | 8200              | 445,024.93     | 0.00                    | 0.00                             | 0.00                           |
| Community Services  | 9100              | 465,746.31     | 0.00                    | 0.00                             | 0.00                           |
| <i>Debt Service: (Function 9200)</i>  |                   |                |                         |                                  |                                |
| Redemption of Principal   | 710               | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Interest  | 720               | 34,620.75      | 0.00                    | 0.00                             | 0.00                           |
| Dues and Fees   | 730               | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Miscellaneous   | 790               | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <i>Capital Outlay:</i>  |                   |                |                         |                                  |                                |
| Facilities Acquisition and Construction   | 7420              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Other Capital Outlay  | 9300              | 137,669.28     | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Expenditures</b>   |                   | 76,120,833.04  | 0.00                    | 0.00                             | 0.00                           |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 6,055,822.66   | 0.00                    | 0.00                             | 0.00                           |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                |                         |                                  |                                |
| Issuance of Bonds   | 3710              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Premium on Sale of Bonds  | 3791              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Discount on Sale of Bonds   | 891               | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Discount on Lease-Purchase Agreements   | 893               | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Loans   | 3720              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Sale of Capital Assets  | 3730              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Loss Recoveries   | 3740              | 7,225.64       | 0.00                    | 0.00                             | 0.00                           |
| Proceeds of Forward Supply Contract   | 3760              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Face Value of Refunding Bonds   | 3715              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Premium on Refunding Bonds  | 3792              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Discount on Refunding Bonds   | 892               | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Transfers In  | 3600              | 2,855,994.00   | 0.00                    | 0.00                             | 0.00                           |
| Transfers Out   | 9700              | (44,549.48)    | 0.00                    | 0.00                             | 0.00                           |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 2,818,670.16   | 0.00                    | 0.00                             | 0.00                           |
| <b>SPECIAL ITEMS</b>  |                   |                |                         |                                  |                                |
|   |                   | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>EXTRAORDINARY ITEMS</b>  |                   |                |                         |                                  |                                |
|   |                   | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| <b>Net Change in Fund Balances</b>  |                   | 8,874,492.82   | 0.00                    | 0.00                             | 0.00                           |
| Fund Balances, July 1, 2016   | 2800              | 13,616,526.17  | 0.00                    | 0.00                             | 0.00                           |
| Adjustments to Fund Balances  | 2891              | 0.00           | 0.00                    | 0.00                             | 0.00                           |
| Fund Balances, June 30, 2017  | 2700              | 22,491,018.99  | 0.00                    | 0.00                             | 0.00                           |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Miscellaneous<br>Special Revenue<br>490 | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>230 |
|---|-------------------|---|--------------------------|-----------------------------|---|
| <b>REVENUES</b>   |                   |   |                          |                             |   |
| Federal Direct  | 3100              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Federal Through State and Local   | 3200              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| State Sources   | 3300              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <i>Local Sources:</i>   |                   |   |                          |                             |   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Local Sales Taxes   | 3418, 3419        | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Charges for Service - Food Service  | 345X              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Impact Fees   | 3496              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Other Local Revenue   |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Total Local Sources   | 3400              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Revenues</b>   |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>EXPENDITURES</b>   |                   |   |                          |                             |   |
| <i>Current:</i>   |                   |   |                          |                             |   |
| Instruction   | 5000              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Student Support Services  | 6100              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Instructional Media Services  | 6200              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Instructional Staff Training Services   | 6400              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Instruction-Related Technology  | 6500              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Board   | 7100              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| General Administration  | 7200              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| School Administration   | 7300              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Facilities Acquisition and Construction   | 7410              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Fiscal Services   | 7500              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Food Services   | 7600              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Central Services  | 7700              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Student Transportation Services   | 7800              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Operation of Plant  | 7900              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Maintenance of Plant  | 8100              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Administrative Technology Services  | 8200              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Community Services  | 9100              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <i>Debt Service: (Function 9200)</i>  |                   |   |                          |                             |   |
| Redemption of Principal   | 710               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Interest  | 720               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Dues and Fees   | 730               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Miscellaneous   | 790               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <i>Capital Outlay:</i>  |                   |   |                          |                             |   |
| Facilities Acquisition and Construction   | 7420              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Other Capital Outlay  | 9300              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Expenditures</b>   |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |   |                          |                             |   |
| Issuance of Bonds   | 3710              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Premium on Sale of Bonds  | 3791              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Discount on Sale of Bonds   | 891               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Loans   | 3720              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Sale of Capital Assets  | 3730              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Loss Recoveries   | 3740              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Face Value of Refunding Bonds   | 3715              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Premium on Refunding Bonds  | 3792              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Discount on Refunding Bonds   | 892               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Transfers In  | 3600              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Transfers Out   | 9700              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>SPECIAL ITEMS</b>  |                   |   |                          |                             |   |
|   |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>EXTRAORDINARY ITEMS</b>  |                   |   |                          |                             |   |
|   |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| <b>Net Change in Fund Balances</b>  |                   | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Fund Balances, July 1, 2016   | 2800              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Adjustments to Fund Balances  | 2891              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |
| Fund Balances, June 30, 2017  | 2700              | 0.00                                    | 0.00                     | 0.00                        | 0.00  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 | Other<br>Debt Service<br>290 | ARRA Economic<br>Stimulus Debt Service<br>299 |
|---|-------------------|---------------------------------------|--------------------------|------------------------------|---|
| <b>REVENUES</b>   |                   |                                       |                          |                              |   |
| Federal Direct  | 3100              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Federal Through State and Local   | 3200              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| State Sources   | 3300              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <i>Local Sources:</i>   |                   |                                       |                          |                              |   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Local Sales Taxes   | 3418, 3419        | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Charges for Service - Food Service  | 345X              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Impact Fees   | 3496              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Other Local Revenue   |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Total Local Sources   | 3400              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Revenues</b>   |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>EXPENDITURES</b>   |                   |                                       |                          |                              |   |
| <i>Current:</i>   |                   |                                       |                          |                              |   |
| Instruction   | 5000              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Student Support Services  | 6100              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Instructional Media Services  | 6200              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Instructional Staff Training Services   | 6400              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Instruction-Related Technology  | 6500              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Board   | 7100              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| General Administration  | 7200              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| School Administration   | 7300              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Facilities Acquisition and Construction   | 7410              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Fiscal Services   | 7500              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Food Services   | 7600              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Central Services  | 7700              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Student Transportation Services   | 7800              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Operation of Plant  | 7900              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Maintenance of Plant  | 8100              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Administrative Technology Services  | 8200              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Community Services  | 9100              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <i>Debt Service: (Function 9200)</i>  |                   |                                       |                          |                              |   |
| Redemption of Principal   | 710               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Interest  | 720               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Dues and Fees   | 730               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Miscellaneous   | 790               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <i>Capital Outlay:</i>  |                   |                                       |                          |                              |   |
| Facilities Acquisition and Construction   | 7420              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Other Capital Outlay  | 9300              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Expenditures</b>   |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                                       |                          |                              |   |
| Issuance of Bonds   | 3710              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Premium on Sale of Bonds  | 3791              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Discount on Sale of Bonds   | 891               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Loans   | 3720              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Sale of Capital Assets  | 3730              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Loss Recoveries   | 3740              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Face Value of Refunding Bonds   | 3715              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Premium on Refunding Bonds  | 3792              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Discount on Refunding Bonds   | 892               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Transfers In  | 3600              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Transfers Out   | 9700              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>SPECIAL ITEMS</b>  |                   |                                       |                          |                              |   |
|   |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>EXTRAORDINARY ITEMS</b>  |                   |                                       |                          |                              |   |
|   |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| <b>Net Change in Fund Balances</b>  |                   | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Fund Balances, July 1, 2016   | 2800              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Adjustments to Fund Balances  | 2891              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |
| Fund Balances, June 30, 2017  | 2700              | 0.00                                  | 0.00                     | 0.00                         | 0.00  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number   | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 |
|--|---------------------|---|-----------------------------|---|--|
| <b>REVENUES</b>  |                     |   |                             |   |  |
| Federal Direct   | 3100                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Federal Through State and Local  | 3200                | 0.00  | 0.00                        | 0.00  | 0.00   |
| State Sources  | 3300                | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Local Sources:</i>  |                     |   |                             |   |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Operational Purposes | 3411, 3421,<br>3423 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Debt Service         | 3412, 3421,<br>3423 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Capital Projects     | 3413, 3421,<br>3423 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Local Sales Taxes  | 3418, 3419          | 0.00  | 0.00                        | 0.00  | 0.00   |
| Charges for Service - Food Service   | 345X                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Impact Fees  | 3496                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Other Local Revenue  |                     | 0.00  | 0.00                        | 0.00  | 0.00   |
| Total Local Sources  | 3400                | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Revenues</b>  |                     | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>EXPENDITURES</b>  |                     |   |                             |   |  |
| <i>Current:</i>  |                     |   |                             |   |  |
| Instruction  | 5000                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Student Support Services   | 6100                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Instructional Media Services   | 6200                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Instruction and Curriculum Development Services                                    | 6300                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Instructional Staff Training Services  | 6400                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Instruction-Related Technology   | 6500                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Board  | 7100                | 0.00  | 0.00                        | 0.00  | 0.00   |
| General Administration   | 7200                | 0.00  | 0.00                        | 0.00  | 0.00   |
| School Administration  | 7300                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Facilities Acquisition and Construction  | 7410                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Fiscal Services  | 7500                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Food Services  | 7600                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Central Services   | 7700                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Student Transportation Services  | 7800                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Operation of Plant   | 7900                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Maintenance of Plant   | 8100                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Administrative Technology Services   | 8200                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Community Services   | 9100                | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Debt Service: (Function 9200)</i>   |                     |   |                             |   |  |
| Redemption of Principal  | 710                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Interest   | 720                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Dues and Fees  | 730                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Miscellaneous  | 790                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Capital Outlay:</i>   |                     |   |                             |   |  |
| Facilities Acquisition and Construction  | 7420                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Other Capital Outlay   | 9300                | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Expenditures</b>  |                     | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                   |                     | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                     |   |                             |   |  |
| Issuance of Bonds  | 3710                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Premium on Sale of Bonds   | 3791                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Discount on Sale of Bonds  | 891                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Proceeds of Lease-Purchase Agreements  | 3750                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Premium on Lease-Purchase Agreements   | 3793                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Discount on Lease-Purchase Agreements  | 893                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Loans  | 3720                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Sale of Capital Assets   | 3730                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Loss Recoveries  | 3740                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Proceeds of Forward Supply Contract  | 3760                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Proceeds from Special Facility Construction Account                                | 3770                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Face Value of Refunding Bonds  | 3715                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Premium on Refunding Bonds   | 3792                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Discount on Refunding Bonds  | 892                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Refunding Lease-Purchase Agreements  | 3755                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                     | 3794                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                    | 894                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                                 | 760                 | 0.00  | 0.00                        | 0.00  | 0.00   |
| Transfers In   | 3600                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Transfers Out  | 9700                | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>  |                     | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>SPECIAL ITEMS</b>   |                     |   |                             |   |  |
|  |                     | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>   |                     |   |                             |   |  |
|  |                     | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Net Change in Fund Balances</b>   |                     | 0.00  | 0.00                        | 0.00  | 0.00   |
| Fund Balances, July 1, 2016  | 2800                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Adjustments to Fund Balances   | 2891                | 0.00  | 0.00                        | 0.00  | 0.00   |
| Fund Balances, June 30, 2017   | 2700                | 0.00  | 0.00                        | 0.00  | 0.00   |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service<br>360 | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 |
|---|-------------------|--------------------------|---|---|--|
| <b>REVENUES</b>   |                   |                          |   |   |  |
| Federal Direct  | 3100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Federal Through State and Local   | 3200              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| State Sources   | 3300              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <i>Local Sources:</i>   |                   |                          |   |   |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                     | 0.00                                      | 22,769,118.36                               | 0.00                                     |
| Local Sales Taxes   | 3418, 3419        | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Charges for Service - Food Service  | 345X              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Impact Fees   | 3496              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Other Local Revenue   |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Total Local Sources   | 3400              | 0.00                     | 0.00                                      | 22,769,118.36                               | 0.00                                     |
| <b>Total Revenues</b>   |                   | 0.00                     | 0.00                                      | 22,769,118.36                               | 0.00                                     |
| <b>EXPENDITURES</b>   |                   |                          |   |   |  |
| <i>Current:</i>   |                   |                          |   |   |  |
| Instruction   | 5000              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Student Support Services  | 6100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Instructional Media Services  | 6200              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Instructional Staff Training Services   | 6400              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Instruction-Related Technology  | 6500              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Board   | 7100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| General Administration  | 7200              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| School Administration   | 7300              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Facilities Acquisition and Construction   | 7410              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Fiscal Services   | 7500              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Food Services   | 7600              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Central Services  | 7700              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Student Transportation Services   | 7800              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Operation of Plant  | 7900              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Maintenance of Plant  | 8100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Administrative Technology Services  | 8200              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Community Services  | 9100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <i>Debt Service: (Function 9200)</i>  |                   |                          |   |   |  |
| Redemption of Principal   | 710               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Interest  | 720               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Dues and Fees   | 730               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Miscellaneous   | 790               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <i>Capital Outlay:</i>  |                   |                          |   |   |  |
| Facilities Acquisition and Construction   | 7420              | 0.00                     | 0.00                                      | 14,869,686.24                               | 0.00                                     |
| Other Capital Outlay  | 9300              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Expenditures</b>   |                   | 0.00                     | 0.00                                      | 14,869,686.24                               | 0.00                                     |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                     | 0.00                                      | 7,899,432.12                                | 0.00                                     |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                          |   |   |  |
| Issuance of Bonds   | 3710              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Sale of Bonds  | 3791              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Sale of Bonds   | 891               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Loans   | 3720              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Sale of Capital Assets  | 3730              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Loss Recoveries   | 3740              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Face Value of Refunding Bonds   | 3715              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Refunding Bonds  | 3792              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Refunding Bonds   | 892               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Transfers In  | 3600              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Transfers Out   | 9700              | 0.00                     | 0.00                                      | (8,146,525.87)                              | 0.00                                     |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                     | 0.00                                      | (8,146,525.87)                              | 0.00                                     |
| <b>SPECIAL ITEMS</b>  |                   |                          |   |   |  |
|   |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>EXTRAORDINARY ITEMS</b>  |                   |                          |   |   |  |
|   |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Net Change in Fund Balances</b>  |                   | 0.00                     | 0.00                                      | (247,093.75)                                | 0.00                                     |
| Fund Balances, July 1, 2016   | 2800              | 0.00                     | 0.00                                      | 20,740,243.16                               | 0.00                                     |
| Adjustments to Fund Balances  | 2891              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Fund Balances, June 30, 2017  | 2700              | 0.00                     | 0.00                                      | 20,493,149.41                               | 0.00                                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Other<br>Capital Projects<br>390 | ARRA Economic<br>Stimulus Capital Projects<br>399 | Permanent<br>Funds<br>000 | Other<br>Governmental<br>Funds |
|---|-------------------|----------------------------------|---|---------------------------|--------------------------------|
| <b>REVENUES</b>   |                   |                                  |   |                           |                                |
| Federal Direct  | 3100              | 0.00                             | 0.00  | 0.00                      | 535,352.36                     |
| Federal Through State and Local   | 3200              | 0.00                             | 0.00  | 0.00                      | 6,907,332.97                   |
| State Sources   | 3300              | 0.00                             | 0.00  | 0.00                      | 718,983.67                     |
| <i>Local Sources:</i>   |                   |                                  |   |                           |                                |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Local Sales Taxes   | 3418, 3419        | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Charges for Service - Food Service  | 345X              | 0.00                             | 0.00  | 0.00                      | 461,849.43                     |
| Impact Fees   | 3496              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Other Local Revenue   |                   | 0.00                             | 0.00  | 0.00                      | 2,605.59                       |
| Total Local Sources   | 3400              | 0.00                             | 0.00  | 0.00                      | 464,455.02                     |
| <b>Total Revenues</b>   |                   | 0.00                             | 0.00  | 0.00                      | 8,626,124.02                   |
| <b>EXPENDITURES</b>   |                   |                                  |   |                           |                                |
| <i>Current:</i>   |                   |                                  |   |                           |                                |
| Instruction   | 5000              | 0.00                             | 0.00  | 0.00                      | 1,849,851.62                   |
| Student Support Services  | 6100              | 0.00                             | 0.00  | 0.00                      | 73,023.10                      |
| Instructional Media Services  | 6200              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                             | 0.00  | 0.00                      | 1,392,443.67                   |
| Instructional Staff Training Services   | 6400              | 0.00                             | 0.00  | 0.00                      | 691,189.15                     |
| Instruction-Related Technology  | 6500              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Board   | 7100              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| General Administration  | 7200              | 0.00                             | 0.00  | 0.00                      | 159,695.23                     |
| School Administration   | 7300              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Facilities Acquisition and Construction   | 7410              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Fiscal Services   | 7500              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Food Services   | 7600              | 0.00                             | 0.00  | 0.00                      | 3,210,571.19                   |
| Central Services  | 7700              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Student Transportation Services   | 7800              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Operation of Plant  | 7900              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Maintenance of Plant  | 8100              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Administrative Technology Services  | 8200              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Community Services  | 9100              | 0.00                             | 0.00  | 0.00                      | 535,352.36                     |
| <i>Debt Service: (Function 9200)</i>  |                   |                                  |   |                           |                                |
| Redemption of Principal   | 710               | 0.00                             | 0.00  | 0.00                      | 3,735,000.00                   |
| Interest  | 720               | 0.00                             | 0.00  | 0.00                      | 1,664,130.00                   |
| Dues and Fees   | 730               | 0.00                             | 0.00  | 0.00                      | 9,536.46                       |
| Miscellaneous   | 790               | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| <i>Capital Outlay:</i>  |                   |                                  |   |                           |                                |
| Facilities Acquisition and Construction   | 7420              | 0.00                             | 0.00  | 0.00                      | 3,452,242.85                   |
| Other Capital Outlay  | 9300              | 0.00                             | 0.00  | 0.00                      | 87,712.52                      |
| <b>Total Expenditures</b>   |                   | 0.00                             | 0.00  | 0.00                      | 16,860,748.15                  |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                             | 0.00  | 0.00                      | (8,234,624.13)                 |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                                  |   |                           |                                |
| Issuance of Bonds   | 3710              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Premium on Sale of Bonds  | 3791              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Discount on Sale of Bonds   | 891               | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Loans   | 3720              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Sale of Capital Assets  | 3730              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Loss Recoveries   | 3740              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Face Value of Refunding Bonds   | 3715              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Premium on Refunding Bonds  | 3792              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Discount on Refunding Bonds   | 892               | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Transfers In  | 3600              | 0.00                             | 0.00  | 0.00                      | 5,494,911.35                   |
| Transfers Out   | 9700              | 0.00                             | 0.00  | 0.00                      | (159,830.00)                   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                             | 0.00  | 0.00                      | 5,335,081.35                   |
| <b>SPECIAL ITEMS</b>  |                   |                                  |   |                           |                                |
|   |                   | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| <b>EXTRAORDINARY ITEMS</b>  |                   |                                  |   |                           |                                |
|   |                   | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| <b>Net Change in Fund Balances</b>  |                   | 0.00                             | 0.00  | 0.00                      | (2,899,542.78)                 |
| Fund Balances, July 1, 2016   | 2800              | 0.00                             | 0.00  | 0.00                      | 3,652,369.27                   |
| Adjustments to Fund Balances  | 2891              | 0.00                             | 0.00  | 0.00                      | 0.00                           |
| Fund Balances, June 30, 2017  | 2700              | 0.00                             | 0.00  | 0.00                      | 752,826.49                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number   | Total<br>Governmental<br>Funds |
|--|---------------------|--------------------------------|
| <b>REVENUES</b>  |                     |                                |
| Federal Direct   | 3100                | 895,983.59                     |
| Federal Through State and Local  | 3200                | 7,299,920.37                   |
| State Sources  | 3300                | 17,178,279.74                  |
| <i>Local Sources:</i>  |                     |                                |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Operational Purposes | 3411, 3421,<br>3423 | 62,064,669.68                  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Debt Service         | 3412, 3421,<br>3423 | 0.00                           |
| Property Taxes Levied, Tax Redemptions and Excess Fees for<br>Capital Projects     | 3413, 3421,<br>3423 | 22,769,118.36                  |
| Local Sales Taxes  | 3418, 3419          | 0.00                           |
| Charges for Service - Food Service   | 345X                | 461,849.43                     |
| Impact Fees  | 3496                | 0.00                           |
| Other Local Revenue  |                     | 2,902,076.91                   |
| Total Local Sources  | 3400                | 88,197,714.38                  |
| <b>Total Revenues</b>  |                     | 113,571,898.08                 |
| <b>EXPENDITURES</b>  |                     |                                |
| <i>Current:</i>  |                     |                                |
| Instruction  | 5000                | 47,568,631.08                  |
| Student Support Services   | 6100                | 2,562,768.62                   |
| Instructional Media Services   | 6200                | 965,459.63                     |
| Instruction and Curriculum Development Services                                    | 6300                | 2,440,402.99                   |
| Instructional Staff Training Services  | 6400                | 1,520,305.83                   |
| Instruction-Related Technology   | 6500                | 1,427,122.72                   |
| Board  | 7100                | 433,418.61                     |
| General Administration   | 7200                | 432,156.32                     |
| School Administration  | 7300                | 5,213,873.15                   |
| Facilities Acquisition and Construction  | 7410                | 488,975.95                     |
| Fiscal Services  | 7500                | 522,492.76                     |
| Food Services  | 7600                | 3,227,019.92                   |
| Central Services   | 7700                | 736,585.36                     |
| Student Transportation Services  | 7800                | 5,003,311.85                   |
| Operation of Plant   | 7900                | 7,978,719.13                   |
| Maintenance of Plant   | 8100                | 1,893,301.81                   |
| Administrative Technology Services   | 8200                | 445,024.93                     |
| Community Services   | 9100                | 1,001,098.67                   |
| <i>Debt Service: (Function 9200)</i>   |                     |                                |
| Redemption of Principal  | 710                 | 3,735,000.00                   |
| Interest   | 720                 | 1,698,750.75                   |
| Dues and Fees  | 730                 | 9,536.46                       |
| Miscellaneous  | 790                 | 0.00                           |
| <i>Capital Outlay:</i>   |                     |                                |
| Facilities Acquisition and Construction  | 7420                | 18,321,929.09                  |
| Other Capital Outlay   | 9300                | 225,381.80                     |
| <b>Total Expenditures</b>  |                     | 107,851,267.43                 |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                   |                     | 5,720,630.65                   |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                     |                                |
| Issuance of Bonds  | 3710                | 0.00                           |
| Premium on Sale of Bonds   | 3791                | 0.00                           |
| Discount on Sale of Bonds  | 891                 | 0.00                           |
| Proceeds of Lease-Purchase Agreements  | 3750                | 0.00                           |
| Premium on Lease-Purchase Agreements   | 3793                | 0.00                           |
| Discount on Lease-Purchase Agreements  | 893                 | 0.00                           |
| Loans  | 3720                | 0.00                           |
| Sale of Capital Assets   | 3730                | 0.00                           |
| Loss Recoveries  | 3740                | 7,225.64                       |
| Proceeds of Forward Supply Contract  | 3760                | 0.00                           |
| Proceeds from Special Facility Construction Account                                | 3770                | 0.00                           |
| Face Value of Refunding Bonds  | 3715                | 0.00                           |
| Premium on Refunding Bonds   | 3792                | 0.00                           |
| Discount on Refunding Bonds  | 892                 | 0.00                           |
| Refunding Lease-Purchase Agreements  | 3755                | 0.00                           |
| Premium on Refunding Lease-Purchase Agreements                                     | 3794                | 0.00                           |
| Discount on Refunding Lease-Purchase Agreements                                    | 894                 | 0.00                           |
| Payments to Refunding Escrow Agent (Function 9299)                                 | 760                 | 0.00                           |
| Transfers In   | 3600                | 8,350,905.35                   |
| Transfers Out  | 9700                | (8,350,905.35)                 |
| <b>Total Other Financing Sources (Uses)</b>  |                     | 7,225.64                       |
| <b>SPECIAL ITEMS</b>   |                     | 0.00                           |
| <b>EXTRAORDINARY ITEMS</b>   |                     | 0.00                           |
| <b>Net Change in Fund Balances</b>   |                     | 5,727,856.29                   |
| Fund Balances, July 1, 2016  | 2800                | 38,009,138.60                  |
| Adjustments to Fund Balances   | 2891                | 0.00                           |
| Fund Balances, June 30, 2017   | 2700                | 43,736,994.89                  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2017**

**Net Change in Fund Balances - Governmental Funds** \$ 5,727,856.29

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current fiscal year. 8,374,575.71

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of long-term debt that was repaid in the current fiscal year. 3,765,000.00

Some revenues and expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as revenues or expenditures in the governmental funds.

|                                    |                |            |
|------------------------------------|----------------|------------|
| Amortized Charge in Debt Refunding | \$ (56,270.29) |            |
| Amortized Premiums                 | 355,886.14     | 299,615.85 |

Prepaid insurance costs associated with the issuance of debt are expensed in the governmental funds, but are deferred and amortized over the life of the debt in governmental activities. (3,260.01)

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences used in excess of the amount earned in the current fiscal year. (1,233,000.68)

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the other postemployment benefits liability for the current fiscal year. (63,250.00)

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

|                          |                 |                |
|--------------------------|-----------------|----------------|
| FRS Pension Contribution | \$ 2,703,216.00 |                |
| HIS Pension Contribution | 785,158.00      |                |
| FRS Pension Expense      | (3,992,719.00)  |                |
| HIS Pension Expense      | (1,432,907.00)  | (1,937,252.00) |

|  |  |               |
|--|--|---------------|
| <b>Change in Net Position of Governmental Activities</b> |  | 14,930,285.16 |
|  |  | 14,930,285.16 |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF WALTON COUNTY  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2017

|   | Account Number | Business-Type Activities - Enterprise Funds |                               |                               |                               |                     |           |           |                        |        | Governmental Activities - Internal Service Funds |
|---|----------------|---|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--------|--|
|   |                | Self-Insurance Consortium 911               | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | Totals |  |
| <b>ASSETS</b>   |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Cash and Cash Equivalents                                 | 1110           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Investments   | 1160           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accounts Receivable, Net                                  | 1131           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Interest Receivable on Investments                        | 1170           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Due From Other Agencies                                   | 1220           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Due From Insurer  | 1180           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Due From Budgetary Funds                                  | 1141           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Deposits Receivable                                       | 1210           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Cash with Fiscal/Service Agents                           | 1114           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Section 1011.13, F.S., Loan Proceeds                      | 1420           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Inventory   | 1150           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Prepaid Items   | 1230           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Long-Term Investments                                     | 1460           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Prepaid Insurance Costs                                   | 1430           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other Postemployment Benefits Asset                       | 1410           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Pension Asset   | 1415           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Capital Assets:</b>                                    |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Land  | 1310           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Land Improvements - Nondepreciable                        | 1315           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Construction in Progress                                  | 1360           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Nondepreciable Capital Assets                             |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Improvements Other Than Buildings                         | 1320           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accumulated Depreciation                                  | 1329           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Buildings and Fixed Equipment                             | 1330           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accumulated Depreciation                                  | 1339           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Furniture, Fixtures and Equipment                         | 1340           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accumulated Depreciation                                  | 1349           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Motor Vehicles  | 1350           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accumulated Depreciation                                  | 1359           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Property Under Capital Leases                             | 1370           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accumulated Depreciation                                  | 1379           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Computer Software   | 1382           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accumulated Amortization                                  | 1389           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Depreciable Capital Assets, Net                           |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Total Capital Assets                                      |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Total Assets</b>                                       |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Net Carrying Amount of Debt Refunding                     | 1920           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Pension   | 1940           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other Postemployment Benefits                             | 1950           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Total Deferred Outflows of Resources</b>               |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>LIABILITIES</b>  |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Cash Overdraft  | 2125           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accrued Salaries and Benefits                             | 2110           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Payroll Deductions and Withholdings                       | 2170           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accounts Payable  | 2120           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Sales Tax Payable   | 2260           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Accrued Interest Payable                                  | 2210           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Deposits Payable  | 2220           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Due to Other Agencies                                     | 2230           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Due to Budgetary Funds                                    | 2161           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Pension Liability   | 2115           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other Postemployment Benefits Liability                   | 2116           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Judgments Payable   | 2130           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Estimated Liability for Claims Adjustment                 | 2272           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Unearned Revenues   | 2410           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Noncurrent Liabilities</b>                             |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| <b>Portion Due Within One Year:</b>                       |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Obligations Under Capital Leases                          | 2315           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Liability for Compensated Absences                        | 2330           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Net Pension Liability                                     | 2365           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other Long-Term Liabilities                               | 2380           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Due Within One Year                                       |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Portion Due After One Year:</b>                        |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Obligations Under Capital Leases                          | 2315           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Liability for Compensated Absences                        | 2330           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Net Pension Liability                                     | 2365           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other Long-Term Liabilities                               | 2380           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Due in More Than One Year                                 |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Total Long-Term Liabilities                               |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Total Liabilities</b>                                  |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Deferred Revenues   | 2630           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Pension   | 2640           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other Postemployment Benefits                             | 2650           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Total Deferred Inflows of Resources</b>                |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>NET POSITION</b>                                       |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Net Investment in Capital Assets                          | 2770           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Restricted for  | 2780           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Unrestricted  | 2790           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Total Net Position</b>                                 |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF WALTON COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2017

|   | Account Number | Business-Type Activities - Enterprise Funds |                               |                               |                               |                     |           |           |                        |        | Governmental Activities - Internal Service Funds |
|---|----------------|---|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--------|--|
|   |                | Self-Insurance Consortium 911               | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | Totals |  |
| <b>OPERATING REVENUES</b>                       |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Charges for Services                            | 3481           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Charges for Sales                               | 3482           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Premium Revenue                                 | 3484           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other Operating Revenues                        | 3489           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Total Operating Revenues</b>                 |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>OPERATING EXPENSES</b>                       |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Salaries  | 100            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Employee Benefits                               | 200            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Purchased Services                              | 300            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Energy Services                                 | 400            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Materials and Supplies                          | 500            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Capital Outlay                                  | 600            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other   | 700            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Depreciation and Amortization Expense           | 780            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Total Operating Expenses</b>                 |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Operating Income (Loss)</b>                  |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| Investment Income                               | 3430           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Gifts, Grants and Bequests                      | 3440           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Other Miscellaneous Local Sources               | 3495           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Loss Recoveries                                 | 3740           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Gain on Disposition of Assets                   | 3780           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Interest  | 720            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Miscellaneous                                   | 790            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Loss on Disposition of Assets                   | 810            | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Income (Loss) Before Operating Transfers</b> |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Transfers In                                    | 3600           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Transfers Out                                   | 9700           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>SPECIAL ITEMS</b>                            |                |   |                               |                               |                               |                     |           |           |                        |        |  |
| EXTRAORDINARY ITEMS                             |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| <b>Change In Net Position</b>                   |                | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Net Position, July 1, 2016                      | 2880           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Adjustments to Net Position                     | 2896           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |
| Net Position, June 30, 2017                     | 2780           | 0.00  | 0.00                          | 0.00                          | 0.00                          | 0.00                | 0.00      | 0.00      | 0.00                   | 0.00   | 0.00   |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF WALTON COUNTY  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2017

|  | Business-Type Activities - Enterprise Funds |                                     |                                     |                                     |                           |              |              |                              |        | Governmental<br>Activities -<br>Internal Service<br>Funds |
|--|---|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------|--------|---|
|  | Self-Insurance<br>Consortium<br>911         | Self-Insurance<br>Consortium<br>912 | Self-Insurance<br>Consortium<br>913 | Self-Insurance<br>Consortium<br>914 | ARRA<br>Consortium<br>915 | Other<br>921 | Other<br>922 | Other<br>Enterprise<br>Funds | Totals |   |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |   |                                     |                                     |                                     |                           |              |              |                              |        |   |
| Receipts from customers and users  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Receipts from interfund services provided  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Payments to suppliers  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Payments to employees  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Payments for interfund services used   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Other receipts (payments)  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Net cash provided (used) by operating activities</b>  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>   |   |                                     |                                     |                                     |                           |              |              |                              |        |   |
| Subsidies from operating grants  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Transfers from other funds   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Transfers to other funds   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Net cash provided (used) by noncapital financing activities</b>   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>  |   |                                     |                                     |                                     |                           |              |              |                              |        |   |
| Proceeds from capital debt   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Capital contributions  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Proceeds from disposition of capital assets  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Acquisition and construction of capital assets   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Principal paid on capital debt   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Interest paid on capital debt  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Net cash provided (used) by capital and related financing activities</b>                                  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |   |                                     |                                     |                                     |                           |              |              |                              |        |   |
| Proceeds from sales and maturities of investments  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Interest and dividends received  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Purchase of investments  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Net cash provided (used) by investing activities</b>  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Net increase (decrease) in cash and cash equivalents</b>  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Cash and cash equivalents - July 1, 2016   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Cash and cash equivalents - June 30, 2017  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>        |   |                                     |                                     |                                     |                           |              |              |                              |        |   |
| Operating income (loss)  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> |   |                                     |                                     |                                     |                           |              |              |                              |        |   |
| Depreciation/Amortization expense  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Commodities used from USDA program   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <i>Change in assets and liabilities:</i>   |   |                                     |                                     |                                     |                           |              |              |                              |        |   |
| (Increase) decrease in accounts receivable   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| (Increase) decrease in interest receivable   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| (Increase) decrease in due from insurer  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| (Increase) decrease in deposits receivable   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| (Increase) decrease in due from other funds  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| (Increase) decrease in due from other agencies   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| (Increase) decrease in inventory   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| (Increase) decrease in prepaid items   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| (Increase) decrease in pension   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in salaries and benefits payable   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in payroll tax liabilities   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in accounts payable  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in cash overdraft  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in judgments payable   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in sales tax payable   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in accrued interest payable  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in deposits payable  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in due to other funds  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in due to other agencies   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in unearned revenues   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in pension   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in other postemployment benefits   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Prog.  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Increase (decrease) in estimated liability for claims adjustment   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Total adjustments</b>   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Net cash provided (used) by operating activities</b>  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| <b>Noncash investing, capital and financing activities:</b>  |   |                                     |                                     |                                     |                           |              |              |                              |        |   |
| Borrowing under capital lease  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Contributions of capital assets  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Purchase of equipment on account   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Capital asset trade-ins  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Net Increase/(Decrease) in the fair value of investments   | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |
| Commodities received through USDA program  | 0.00  | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                         | 0.00   | 0.00  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Total Investment Trust<br>Funds<br>84X | Total Private-Purpose Trust<br>Funds<br>85X | Total Pension Trust Funds<br>87X | Total Agency Funds<br>89X |
|---|-------------------|--|---|----------------------------------|---------------------------|
| <b>ASSETS</b>   |                   |  |   |                                  |                           |
| Cash and Cash Equivalents                                 | 1110              | 0.00                                   | 0.00  | 0.00                             | 1,011,431.00              |
| Investments   | 1160              | 0.00                                   | 0.00  | 0.00                             | 26,591.00                 |
| Accounts Receivable, Net                                  | 1131              | 0.00                                   | 0.00  | 0.00                             | 6,203.00                  |
| Pension Contributions Receivable                          | 1132              |  |   | 0.00                             |                           |
| Interest Receivable on Investments                        | 1170              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| Due From Budgetary Funds                                  | 1141              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| Due From Other Agencies                                   | 1220              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| Inventory   | 1150              |  |   |                                  | 0.00                      |
| <b>Total Assets</b>                                       |                   | 0.00                                   | 0.00  | 0.00                             | 1,044,225.00              |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |  |   |                                  |                           |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                                   | 0.00  | 0.00                             |                           |
| Pension   | 1940              |  |   | 0.00                             |                           |
| Other Postemployment Benefits                             | 1950              | 0.00                                   | 0.00  | 0.00                             |                           |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                   | 0.00  | 0.00                             |                           |
| <b>LIABILITIES</b>  |                   |  |   |                                  |                           |
| Cash Overdraft  | 2125              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| Accounts Payable  | 2120              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| Internal Accounts Payable                                 | 2290              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| Due to Other Agencies                                     | 2230              | 0.00                                   | 0.00  | 0.00                             |                           |
| Due to Budgetary Funds                                    | 2161              | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| <b>Total Liabilities</b>                                  |                   | 0.00                                   | 0.00  | 0.00                             | 0.00                      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |  |   |                                  |                           |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                                   | 0.00  | 0.00                             |                           |
| Pension   | 2640              |  |   | 0.00                             |                           |
| Other Postemployment Benefits                             | 2650              | 0.00                                   | 0.00  | 0.00                             |                           |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                   | 0.00  | 0.00                             |                           |
| <b>NET POSITION</b>                                       |                   |  |   |                                  |                           |
| Held in Trust for Pension Benefits                        | 2785              | 0.00                                   | 0.00  | 0.00                             |                           |
| Held in Trust for Other Purposes                          | 2785              | 0.00                                   | 0.00  | 0.00                             |                           |
| <b>Total Net Position</b>                                 |                   | 0.00                                   | 0.00  | 0.00                             |                           |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number | Total Investment Trust<br>Funds<br>84X | Total Private-Purpose Trust<br>Funds<br>85X | Total Pension Trust Funds<br>87X |
|--|-------------------|--|---|----------------------------------|
| <b>ADDITIONS</b>   |                   |  |   |                                  |
| <i>Contributions:</i>  |                   |  |   |                                  |
| Employer   |                   | 0.00                                   | 0.00  | 0.00                             |
| Plan Members   |                   | 0.00                                   | 0.00  | 0.00                             |
| Gifts, Grants and Bequests   | 3440              | 0.00                                   | 0.00  | 0.00                             |
| <i>Investment Income:</i>  |                   |  |   |                                  |
| Interest on Investments  | 3431              | 0.00                                   | 0.00  | 0.00                             |
| Gain on Sale of Investments  | 3432              | 0.00                                   | 0.00  | 0.00                             |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                                   | 0.00  | 0.00                             |
| Total Investment Income  |                   | 0.00                                   | 0.00  | 0.00                             |
| Less Investment Expense  |                   | 0.00                                   | 0.00  | 0.00                             |
| Net Investment Income  |                   | 0.00                                   | 0.00  | 0.00                             |
| <b>Total Additions</b>   |                   | 0.00                                   | 0.00  | 0.00                             |
| <b>DEDUCTIONS</b>  |                   |  |   |                                  |
| Salaries   | 100               | 0.00                                   | 0.00  | 0.00                             |
| Employee Benefits  | 200               | 0.00                                   | 0.00  | 0.00                             |
| Purchased Services   | 300               | 0.00                                   | 0.00  | 0.00                             |
| Other  | 700               | 0.00                                   | 0.00  | 0.00                             |
| Refunds of Contributions   |                   | 0.00                                   | 0.00  | 0.00                             |
| Administrative Expenses  |                   | 0.00                                   | 0.00  | 0.00                             |
| <b>Total Deductions</b>  |                   | 0.00                                   | 0.00  | 0.00                             |
| <b>Change In Net Position</b>  |                   | 0.00                                   | 0.00  | 0.00                             |
| Net Position Held In Trust, July 1, 2016   | 2885              | 0.00                                   | 0.00  | 0.00                             |
| Adjustments to Net Position  | 2896              | 0.00                                   | 0.00  | 0.00                             |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2017 | 2785              | 0.00                                   | 0.00  | 0.00                             |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF NET POSITION  
MAJOR AND NONMAJOR COMPONENT UNITS  
June 30, 2017**

|   | Account Number | Major Component Unit Name | Major Component Unit Name | Total Nonmajor Component Units | Total Component Units |
|---|----------------|---------------------------|---------------------------|--------------------------------|-----------------------|
| <b>ASSETS</b>   |                |                           |                           |                                |                       |
| Cash and Cash Equivalents                                 | 1110           | 0.00                      | 0.00                      | 2,430,958.00                   | 2,430,958.00          |
| Investments   | 1160           | 0.00                      | 0.00                      | 44,760.00                      | 44,760.00             |
| Taxes Receivable, Net                                     | 1120           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Accounts Receivable, Net                                  | 1131           | 0.00                      | 0.00                      | 156,097.00                     | 156,097.00            |
| Interest Receivable on Investments                        | 1170           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Due From Other Agencies                                   | 1220           | 0.00                      | 0.00                      | 12,378.00                      | 12,378.00             |
| Due From Insurer  | 1180           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Deposits Receivable                                       | 1210           | 0.00                      | 0.00                      | 6,021.00                       | 6,021.00              |
| Internal Balances   |                | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Cash with Fiscal/Service Agents                           | 1114           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Section 1011.13, F.S. Loan Proceeds                       | 1420           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Inventory   | 1150           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Prepaid Items   | 1230           | 0.00                      | 0.00                      | 26,673.00                      | 26,673.00             |
| Long-Term Investments                                     | 1460           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Prepaid Insurance Costs                                   | 1430           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Other Postemployment Benefits Asset                       | 1410           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Pension Asset   | 1415           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| <i>Capital Assets:</i>                                    |                |                           |                           |                                |                       |
| Land  | 1310           | 0.00                      | 0.00                      | 829,413.00                     | 829,413.00            |
| Land Improvements - Nondepreciable                        | 1315           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Construction in Progress                                  | 1360           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Nondepreciable Capital Assets                             |                | 0.00                      | 0.00                      | 829,413.00                     | 829,413.00            |
| Improvements Other Than Buildings                         | 1320           | 0.00                      | 0.00                      | 324,651.00                     | 324,651.00            |
| Less Accumulated Depreciation                             | 1329           | 0.00                      | 0.00                      | (221,840.00)                   | (221,840.00)          |
| Buildings and Fixed Equipment                             | 1330           | 0.00                      | 0.00                      | 1,997,434.00                   | 1,997,434.00          |
| Less Accumulated Depreciation                             | 1339           | 0.00                      | 0.00                      | (675,205.00)                   | (675,205.00)          |
| Furniture, Fixtures and Equipment                         | 1340           | 0.00                      | 0.00                      | 429,786.00                     | 429,786.00            |
| Less Accumulated Depreciation                             | 1349           | 0.00                      | 0.00                      | (338,639.00)                   | (338,639.00)          |
| Motor Vehicles  | 1350           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Less Accumulated Depreciation                             | 1359           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Property Under Capital Leases                             | 1370           | 0.00                      | 0.00                      | 77,495.00                      | 77,495.00             |
| Less Accumulated Depreciation                             | 1379           | 0.00                      | 0.00                      | (37,340.00)                    | (37,340.00)           |
| Audiovisual Materials                                     | 1381           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Less Accumulated Depreciation                             | 1388           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Computer Software   | 1382           | 0.00                      | 0.00                      | 41,936.00                      | 41,936.00             |
| Less Accumulated Amortization                             | 1389           | 0.00                      | 0.00                      | (38,389.00)                    | (38,389.00)           |
| Depreciable Capital Assets, Net                           |                | 0.00                      | 0.00                      | 1,559,889.00                   | 1,559,889.00          |
| Total Capital Assets                                      |                | 0.00                      | 0.00                      | 2,389,302.00                   | 2,389,302.00          |
| <b>Total Assets</b>                                       |                | 0.00                      | 0.00                      | 5,066,189.00                   | 5,066,189.00          |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                           |                           |                                |                       |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Net Carrying Amount of Debt Refunding                     | 1920           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Pension   | 1940           | 0.00                      | 0.00                      | 1,094,856.00                   | 1,094,856.00          |
| Other Postemployment Benefits                             | 1950           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| <b>Total Deferred Outflows of Resources</b>               |                | 0.00                      | 0.00                      | 1,094,856.00                   | 1,094,856.00          |
| <b>LIABILITIES</b>  |                |                           |                           |                                |                       |
| Cash Overdraft  | 2125           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Accrued Salaries and Benefits                             | 2110           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Payroll Deductions and Withholdings                       | 2170           | 0.00                      | 0.00                      | 17,066.00                      | 17,066.00             |
| Accounts Payable  | 2120           | 0.00                      | 0.00                      | 151,537.00                     | 151,537.00            |
| Sales Tax Payable   | 2260           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Current Notes Payable                                     | 2250           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Accrued Interest Payable                                  | 2210           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Deposits Payable  | 2220           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Due to Other Agencies                                     | 2230           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Due to Fiscal Agent                                       | 2240           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Pension Liability   | 2115           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Other Postemployment Benefits Liability                   | 2116           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Judgments Payable   | 2130           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Construction Contracts Payable                            | 2140           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Construction Contracts Payable - Retained Percentage      | 2150           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Claims Adjustment                 | 2272           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Unearned Revenues   | 2410           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| <i>Noncurrent Liabilities</i>                             |                |                           |                           |                                |                       |
| <i>Portion Due Within One Year:</i>                       |                |                           |                           |                                |                       |
| Notes Payable   | 2310           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Obligations Under Capital Leases                          | 2315           | 0.00                      | 0.00                      | 4,740.00                       | 4,740.00              |
| Bonds Payable   | 2320           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Liability for Compensated Absences                        | 2330           | 0.00                      | 0.00                      | 15,528.00                      | 15,528.00             |
| Lease-Purchase Agreements Payable                         | 2340           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Net Pension Liability                                     | 2365           | 0.00                      | 0.00                      | 752,451.00                     | 752,451.00            |
| Estimated PECO Advance Payable                            | 2370           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Other Long-Term Liabilities                               | 2380           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Derivative Instrument                                     | 2390           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Due Within One Year                                       |                | 0.00                      | 0.00                      | 772,719.00                     | 772,719.00            |
| <i>Portion Due After One Year:</i>                        |                |                           |                           |                                |                       |
| Notes Payable   | 2310           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Obligations Under Capital Leases                          | 2315           | 0.00                      | 0.00                      | 1,215.00                       | 1,215.00              |
| Bonds Payable   | 2320           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Liability for Compensated Absences                        | 2330           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Lease-Purchase Agreements Payable                         | 2340           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Net Pension Liability                                     | 2365           | 0.00                      | 0.00                      | 1,316,429.00                   | 1,316,429.00          |
| Estimated PECO Advance Payable                            | 2370           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Other Long-Term Liabilities                               | 2380           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Derivative Instrument                                     | 2390           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Due in More than One Year                                 |                | 0.00                      | 0.00                      | 1,317,644.00                   | 1,317,644.00          |
| Total Long-Term Liabilities                               |                | 0.00                      | 0.00                      | 2,090,363.00                   | 2,090,363.00          |
| <b>Total Liabilities</b>                                  |                | 0.00                      | 0.00                      | 2,258,966.00                   | 2,258,966.00          |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                           |                           |                                |                       |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Deferred Revenues   | 2630           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Pension   | 2640           | 0.00                      | 0.00                      | 27,806.00                      | 27,806.00             |
| Other Postemployment Benefits                             | 2650           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| <b>Total Deferred Inflows of Resources</b>                |                | 0.00                      | 0.00                      | 27,806.00                      | 27,806.00             |
| <b>NET POSITION</b>                                       |                |                           |                           |                                |                       |
| Net Investment in Capital Assets                          | 2770           | 0.00                      | 0.00                      | 2,389,302.00                   | 2,389,302.00          |
| <i>Restricted For:</i>                                    |                |                           |                           |                                |                       |
| Categorical Carryover Programs                            | 2780           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Food Service  | 2780           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Debt Service  | 2780           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Capital Projects  | 2780           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Other Purposes  | 2780           | 0.00                      | 0.00                      | 0.00                           | 0.00                  |
| Unrestricted  | 2790           | 0.00                      | 0.00                      | 1,426,467.00                   | 1,426,467.00          |
| <b>Total Net Position</b>                                 |                | 0.00                      | 0.00                      | 3,815,769.00                   | 3,815,769.00          |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF ACTIVITIES  
MAJOR AND NONMAJOR COMPONENT UNITS  
Major Component Unit Name  
For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
|   |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |          |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |

**General Revenues:**

*Taxes:*

|   |      |
|---|------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00 |
| Property Taxes, Levied for Debt Service   | 0.00 |
| Property Taxes, Levied for Capital Projects                                     | 0.00 |
| Local Sales Taxes   | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs                    | 0.00 |
| Investment Earnings   | 0.00 |
| Miscellaneous   | 0.00 |
| Special Items   | 0.00 |
| Extraordinary Items   | 0.00 |
| Transfers   | 0.00 |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 0.00 |
| <b>Change in Net Position</b>   | 0.00 |
| Net Position, July 1, 2016  | 0.00 |
| Adjustments to Net Position   | 0.00 |
| Net Position, June 30, 2017   | 0.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
MAJOR AND NONMAJOR COMPONENT UNITS  
Major Component Unit Name  
For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
|   |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| Component Unit Activities:                      |                |          |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |

**General Revenues:**

*Taxes:*

|   |      |
|---|------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00 |
| Property Taxes, Levied for Debt Service   | 0.00 |
| Property Taxes, Levied for Capital Projects                                     | 0.00 |
| Local Sales Taxes   | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs                    | 0.00 |
| Investment Earnings   | 0.00 |
| Miscellaneous   | 0.00 |
| Special Items   | 0.00 |
| Extraordinary Items   | 0.00 |
| Transfers   | 0.00 |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 0.00 |
| <b>Change in Net Position</b>   | 0.00 |
| Net Position, July 1, 2016  | 0.00 |
| Adjustments to Net Position   | 0.00 |
| Net Position, June 30, 2017   | 0.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Expenses     | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
|   |                |              | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |              |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 3,605,661.62 | 18,712.00            | 53,622.00                          | 0.00                             | (3,533,327.62)  |
| Student Support Services                        | 6100           | 385,999.62   | 0.00                 | 0.00                               | 0.00                             | (385,999.62)  |
| Instructional Media Services                    | 6200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 8,427.00     | 0.00                 | 0.00                               | 0.00                             | (8,427.00)  |
| Instruction-Related Technology                  | 6500           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 10,024.00    | 0.00                 | 0.00                               | 0.00                             | (10,024.00)   |
| General Administration                          | 7200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 1,133,266.22 | 0.00                 | 0.00                               | 0.00                             | (1,133,266.22)  |
| Facilities Acquisition and Construction         | 7400           | 244,525.00   | 0.00                 | 0.00                               | 235,028.00                       | (9,497.00)  |
| Fiscal Services                                 | 7500           | 316,991.30   | 0.00                 | 0.00                               | 0.00                             | (316,991.30)  |
| Food Services                                   | 7600           | 203.00       | 0.00                 | 0.00                               | 0.00                             | (203.00)  |
| Central Services                                | 7700           | 133,233.00   | 0.00                 | 0.00                               | 0.00                             | (133,233.00)  |
| Student Transportation Services                 | 7800           | 48,374.00    | 0.00                 | 0.00                               | 0.00                             | (48,374.00)   |
| Operation of Plant                              | 7900           | 394,152.94   | 0.00                 | 0.00                               | 0.00                             | (394,152.94)  |
| Maintenance of Plant                            | 8100           | 15,143.00    | 0.00                 | 0.00                               | 0.00                             | (15,143.00)   |
| Administrative Technology Services              | 8200           | 17,638.00    | 0.00                 | 0.00                               | 0.00                             | (17,638.00)   |
| Community Services                              | 9100           | 260,651.30   | 0.00                 | 0.00                               | 0.00                             | (260,651.30)  |
| Interest on Long-Term Debt                      | 9200           | 338.00       | 0.00                 | 0.00                               | 0.00                             | (338.00)  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00         |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 6,574,628.00 | 18,712.00            | 53,622.00                          | 235,028.00                       | (6,267,266.00)  |

**General Revenues:**

*Taxes:*

|   |              |
|---|--------------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00         |
| Property Taxes, Levied for Debt Service   | 0.00         |
| Property Taxes, Levied for Capital Projects                                     | 0.00         |
| Local Sales Taxes   | 0.00         |
| Grants and Contributions Not Restricted to Specific Programs                    | 6,085,717.00 |
| Investment Earnings   | 11,543.00    |
| Miscellaneous   | 345,149.00   |
| Special Items   | 0.00         |
| Extraordinary Items   | 0.00         |
| Transfers   | 0.00         |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 6,442,409.00 |
| <b>Change in Net Position</b>   | 175,143.00   |
| Net Position, July 1, 2016  | 3,640,626.00 |
| Adjustments to Net Position   | 0.00         |
| Net Position, June 30, 2017   | 3,815,769.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Expenses     | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
|   |                |              | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |              |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 3,605,661.62 | 18,712.00            | 53,622.00                          | 0.00                             | (3,533,327.62)  |
| Student Support Services                        | 6100           | 385,999.62   | 0.00                 | 0.00                               | 0.00                             | (385,999.62)  |
| Instructional Media Services                    | 6200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 8,427.00     | 0.00                 | 0.00                               | 0.00                             | (8,427.00)  |
| Instruction-Related Technology                  | 6500           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 10,024.00    | 0.00                 | 0.00                               | 0.00                             | (10,024.00)   |
| General Administration                          | 7200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 1,133,266.22 | 0.00                 | 0.00                               | 0.00                             | (1,133,266.22)  |
| Facilities Acquisition and Construction         | 7400           | 244,525.00   | 0.00                 | 0.00                               | 235,028.00                       | (9,497.00)  |
| Fiscal Services                                 | 7500           | 316,991.30   | 0.00                 | 0.00                               | 0.00                             | (316,991.30)  |
| Food Services                                   | 7600           | 203.00       | 0.00                 | 0.00                               | 0.00                             | (203.00)  |
| Central Services                                | 7700           | 133,233.00   | 0.00                 | 0.00                               | 0.00                             | (133,233.00)  |
| Student Transportation Services                 | 7800           | 48,374.00    | 0.00                 | 0.00                               | 0.00                             | (48,374.00)   |
| Operation of Plant                              | 7900           | 394,152.94   | 0.00                 | 0.00                               | 0.00                             | (394,152.94)  |
| Maintenance of Plant                            | 8100           | 15,143.00    | 0.00                 | 0.00                               | 0.00                             | (15,143.00)   |
| Administrative Technology Services              | 8200           | 17,638.00    | 0.00                 | 0.00                               | 0.00                             | (17,638.00)   |
| Community Services                              | 9100           | 260,651.30   | 0.00                 | 0.00                               | 0.00                             | (260,651.30)  |
| Interest on Long-Term Debt                      | 9200           | 338.00       | 0.00                 | 0.00                               | 0.00                             | (338.00)  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00         |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 6,574,628.00 | 18,712.00            | 53,622.00                          | 235,028.00                       | (6,267,266.00)  |

**General Revenues:**

*Taxes:*

|   |              |
|---|--------------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00         |
| Property Taxes, Levied for Debt Service   | 0.00         |
| Property Taxes, Levied for Capital Projects                                     | 0.00         |
| Local Sales Taxes   | 0.00         |
| Grants and Contributions Not Restricted to Specific Programs                    | 6,085,717.00 |
| Investment Earnings   | 11,543.00    |
| Miscellaneous   | 345,149.00   |
| Special Items   | 0.00         |
| Extraordinary Items   | 0.00         |
| Transfers   | 0.00         |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 6,442,409.00 |
| <b>Change in Net Position</b>   | 175,143.00   |
| Net Position, July 1, 2016  | 3,640,626.00 |
| Adjustments to Net Position   | 0.00         |
| Net Position, June 30, 2017   | 3,815,769.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2017**

The requirements related to the notes to financial statements are codified in Section 2300 of the Codification of Governmental Accounting and Financial Reporting Standards published by the Governmental Accounting Standards Board. The district is encouraged to use the notes to financial statements from the prior fiscal year audit as a guide for the current year's notes for consistency in financial statement presentation.

# ***NOTES TO FINANCIAL STATEMENTS***

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## **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Walton County School District's (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's transportation department is allocated to the student transportation services function, while remaining depreciation expense is not readily associated with a particular function and is reported as unallocated.

### **B. Reporting Entity**

The Walton County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The elected Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Walton County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading. Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Unit.** Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Walton County Public Education Finance Authority, Inc. (Authority) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note II.I.1. Due to the substantive economic relationship between

the District and the Authority, the financial activities of the Authority are included in the accompanying basic financial statements. Separate financial statements for the Authority are not published.

**Discretely Presented Component Units.** The component units' columns in the government-wide financial statements include the financial data of the District's other component units. Separate columns are used to emphasize that they are legally separate from the District.

The Seaside School, Inc. and Walton Academy, a division of Walton Academy, Inc. (charter schools) are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Walton County District School Board. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District.

The financial data reported on the accompanying statements was derived from the audited financial statements of The Seaside School, Inc. and Walton Academy, for the fiscal year ended June 30, 2016. The audit reports are filed in the District's administrative offices at 145 Park Street, Suite 3, DeFuniak Springs, Florida 32435.

### **C. Basis of Presentation: Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements.

### **D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including land, new construction, maintenance, renovation and remodeling projects, new

and replacement equipment, motor vehicle purchases, and payments for educational facilities and sites due under a lease-purchase agreement.

Additionally, the District reports the following fiduciary fund type:

- Agency Funds – to account for resources of the school internal funds, which are used to administer moneys collected at several schools in connection with school, student athletic, class, and club activities.

During the course of operations the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in the preparation of the government-wide financial statements.

## **E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 45 days of fiscal year-end). Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures,

claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt is reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

## **F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

### **1. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME, and a money market fund held in trust in connection with certificates of participation.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

### **2. Investments**

Investments consist of amounts placed in the SBA debt service accounts for investment of debt service moneys, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, and a money market fund held in trust in connection with certificates of participation. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments and the investments in the money market fund are reported at fair value, which is amortized cost.

Types and amounts of investments held at fiscal year-end are described in a subsequent note.

### **3. Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at the last invoice cost which approximates the first-in, first-out basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida



Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

Prepaid insurance costs, incurred in connection with the issuance of certificates of participation, are recorded as a prepaid item on the government-wide financial statements and recognized as an expense over the life of the related debt.

#### **4. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$500. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

| <u>Description</u>                 | <u>Estimated Useful Lives</u> |
|------------------------------------|-------------------------------|
| Improvements Other Than Buildings  | 7 - 35 years                  |
| Buildings and Fixed Equipment      | 10 - 50 years                 |
| Furniture, Fixtures, and Equipment | 3 - 25 years                  |
| Motor Vehicles                     | 5 - 10 years                  |
| Computer Software                  | 5 years                       |

Current fiscal year information relative to changes in capital assets is described in a subsequent note.

#### **5. Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

#### **6. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position.

Debt premiums and discounts on refinancing are deferred and amortized over the life of the debt. Certificates of participation payable and bonds payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

Changes in long-term liabilities for the current year are reported in a subsequent note.

## **7. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has two items that qualify for reporting in this category. The deferred outflows of resources related to deferred charge on refunding, results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pensions are discussed in a subsequent note.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has one type of item that qualifies for reporting in this category on the statement of net position. The deferred inflows of resources related to pensions are discussed in a subsequent note.

## **8. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

## **9. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

## **10. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balances at June 30, 2017.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent fiscal year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

## **G. Revenues and Expenditures/Expenses**

### **1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

### **2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of 5 months following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data.

Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current fiscal year is presented in a subsequent note.

### **3. District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Walton County Property Appraiser, and property taxes are collected by the Walton County Tax Collector.

The Board adopted the 2017 tax levy on September 5, 2017. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Walton County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

#### 4. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

#### 5. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

## II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

### A. Cash Deposits with Financial Institutions

**Custodial Credit Risk-Deposits.** In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

### B. Investments

The District's investments at June 30, 2017, are reported as follows:

| <u>Investments</u>       | <u>Maturities</u> | <u>Fair Value</u>             |
|--------------------------|-------------------|-------------------------------|
| <b>SBA:</b>              |                   |                               |
| Florida PRIME (1)        | 34 Day Average    | 9,908,558.78                  |
| Debt Service Accounts    | 6 Months          | 514.35                        |
| <b>Total Investments</b> |                   | <u><u>\$ 9,909,073.13</u></u> |

Note: (1) Investments are reported as cash equivalents for financial statement reporting purposes.

### **Fair Value Measurement**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The SBA Debt Service Accounts are valued using Level 1 inputs.

## **Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME uses a weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

For Florida PRIME, Chapter 218.409(8)(a), Florida Statutes, states that "the principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2017, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

## **Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the SBA's Florida PRIME, or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments bids from qualified depositories, certificates of deposit, time deposits, securities of the United States Government, State-managed cooperative investment plans, and other forms of investments authorized by Section 218.415, Florida Statutes.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account. Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.

The District's investment in Florida PRIME Class Y is rated AAAm by Standard & Poor's.

### **Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book-entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District does not have a formal investment policy that addresses custodial credit risk.

## C. Changes in Capital Assets

Changes in capital assets are presented in the table below:

|   | Beginning<br>Balance | Additions        | Deletions        | Ending Balance    |
|---|----------------------|------------------|------------------|-------------------|
| <b>GOVERNMENTAL ACTIVITIES</b>              |                      |                  |                  |                   |
| Capital Assets Not Being Depreciated:       |                      |                  |                  |                   |
| Land  | 9,237,087.21         |                  |                  | 9,237,087.21      |
| Land Improvements                           | 488,106.72           |                  |                  | 488,106.72        |
| Construction In Progress                    | 29,044,354.84        | 11,893,381.69    | 33,092,887.59    | 7,844,848.94      |
| Total Capital Assets Not Being Depreciated  | 38,769,548.77        | 11,893,381.69    | 33,092,887.59    | 17,570,042.87     |
| Capital Assets Being Depreciated:           |                      |                  |                  |                   |
| Improvements Other Than Buildings           | 7,415,819.06         | 120,387.73       |                  | 7,536,206.79      |
| Buildings and Fixed Equipment               | 194,328,389.03       | 33,100,472.59    |                  | 227,428,861.62    |
| Furniture, Fixtures, and Equipment          | 15,484,620.66        | 1,851,002.32     | 199,647.70       | 17,135,975.28     |
| Motor Vehicles                              | 11,726,771.49        | 1,649,289.93     | 990,935.16       | 12,385,126.26     |
| Computer Software                           | 622,488.28           |                  |                  | 622,488.28        |
| Total Capital Assets Being Depreciated      | 229,578,088.52       | 36,721,152.57    | 1,190,582.86     | 265,108,658.23    |
| Less Accumulated Depreciation for:          |                      |                  |                  |                   |
| Improvements Other Than Buildings           | 4,523,014.50         | 366,014.32       | -                | 4,889,028.82      |
| Buildings and Fixed Equipment               | 51,999,488.65        | 4,777,656.69     | -                | 56,777,145.34     |
| Furniture, Fixtures, and Equipment          | 11,964,870.67        | 1,148,807.47     | 180,205.92       | 12,933,472.22     |
| Motor Vehicles                              | 8,417,339.06         | 773,709.93       | 949,689.10       | 8,241,359.89      |
| Computer Software                           | 584,124.59           | 32,240.87        | 12,046.16        | 604,319.30        |
| Total Accumulated Depreciation              | 77,488,837.47        | 7,098,429.28     | 1,141,941.18     | 83,445,325.57     |
| Total Capital Assets Being Depreciated, Net | 152,089,251.05       | 29,622,723.29    | 48,641.68        | 181,663,332.66    |
| Governmental Activities Capital Assets, Net | \$ 190,858,799.82    | \$ 41,516,104.98 | \$ 33,141,529.27 | \$ 199,233,375.53 |

Depreciation expense was charged to functions as follows:

| Depreciation expense was charged to functions as follows: |  |              |
|---|--|--------------|
| Function  |  | Amount       |
| <b>GOVERNMENTAL ACTIVITIES</b>                            |  |              |
| Student Transportation Services                           |  | 773,709.93   |
| Unallocated   |  | 6,324,719.35 |
| Total Depreciation Expense - Governmental Activities      |  | 7,098,429.28 |

## D. Retirement Plans

### 1. FRS – Defined Benefit Pension Plans

#### General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred



Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's FRS and HIS pension expense totaled \$5,425,626 for the fiscal year ended June 30, 2017. The District's FRS and HIS pension contributions totaled \$3,488,374 for the same period.

### **FRS Pension Plan**

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers Class* – Members who hold specified elective offices in local government.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing

employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

**Benefits Provided.** Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

| <u><b>Class, Initial Enrollment, and Retirement Age/Years of Service</b></u> | <u><b>Percent Value</b></u> |
|--|-----------------------------|
| <b>Regular Class members initially enrolled before July 1, 2011</b>          |                             |
| Retirement up to age 62 or up to 30 years of service                         | 1.60                        |
| Retirement at age 63 or with 31 years of service                             | 1.63                        |
| Retirement at age 64 or with 32 years of service                             | 1.65                        |
| Retirement at age 65 or with 33 or more years of service                     | 1.68                        |
| <b>Regular Class members initially enrolled on or after July 1, 2011</b>     |                             |
| Retirement up to age 65 or up to 33 years of service                         | 1.60                        |
| Retirement at age 66 or with 34 years of service                             | 1.63                        |
| Retirement at age 67 or with 35 years of service                             | 1.65                        |
| Retirement at age 68 or with 36 or more years of service                     | 1.68                        |
| <b>Elected County Officers</b>   | 3.00                        |

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

**Contributions.** The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2016-17 fiscal year were as follows:

| <u>Class</u>  | <u>Percent of Gross Salary</u> |                     |
|---|--------------------------------|---------------------|
|   | <u>Employee</u>                | <u>Employer (1)</u> |
| FRS, Regular  | 3.00                           | 7.26                |
| FRS, Elected County Officers                                  | 3.00                           | 42.27               |
| DROP - Applicable to Members from All<br>of the Above Classes | 0.00                           | 12.99               |
| DROP - Terminated in Elected Officers' Class                  | 0.00                           | 8.76                |
| FRS, Reemployed Retiree                                       | (2)                            | (2)                 |

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.04 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$2,703,216 for the fiscal year ended June 30, 2017.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2017, the District reported a liability of \$26,185,394 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2016. The District's proportionate share of the net pension liability was based on the District's 2015-16 fiscal year contributions relative to the total 2015-16 fiscal year contributions of all participating members. At June 30, 2016, the District's proportionate share was 0.103704208 percent, which was a decrease of 0.005638754 from its proportionate share measured as of June 30, 2015.

For the fiscal year ended June 30, 2017, the District recognized the Plan pension expense of \$3,992,719. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Description</u>   | <u>Deferred Outflows</u>    | <u>Deferred Inflows</u>    |
|--|-----------------------------|----------------------------|
|  | <u>of Resources</u>         | <u>of Resources</u>        |
| Differences between expected and actual experience                                   | \$ 2,004,955                | \$ 243,804                 |
| Change of assumptions  | \$ 1,584,138                |                            |
| Net difference between projected and actual earnings on FRS pension plan investments | \$ 6,768,605                |                            |
| Changes in proportion  |                             |                            |
| Employer Specific Allocation   | \$ (217,173)                | \$ 1,068,400               |
| District FRS contributions subsequent to the measurement date                        | \$ 2,703,216                |                            |
| <b><u>Total</u></b>  | <b><u>\$ 12,843,741</u></b> | <b><u>\$ 1,312,204</u></b> |

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$2,703,216 will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Fiscal Year Ending June 30 |    |            |
|----------------------------|----|------------|
| 2018                       | \$ | 373,765    |
| 2019                       |    | 373,764.56 |
| 2020                       |    | 229,034.34 |
| 2021                       |    | 167,007.10 |
| Thereafter                 |    | 66,802.84  |
| Total                      | \$ | 1,210,373  |

**Actuarial Assumptions.** The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                  |      |                                   |
|------------------|------|-----------------------------------|
| Inflation        | 2.60 | percent                           |
| Salary increases | 3.25 | percent, avg, including inflation |
| Discount Rate    | 7.60 | percent                           |

Mortality rates were based on the Generational RP-2000 with Projection Scale BB.

The actuarial assumptions used in the July 1, 2016, valuation were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u>       | Target         | Annual     | Compound              | Standard  |
|--------------------------|----------------|------------|-----------------------|-----------|
|                          | Allocation (1) | Arithmetic | Annual<br>(Geometric) |           |
|                          |                | Return     | Return                | Deviation |
| Cash                     | 1%             | 3.0%       | 3.0%                  | 1.7%      |
| Fixed Income             | 18%            | 4.7%       | 4.6%                  | 4.6%      |
| Global Equity            | 53%            | 8.1%       | 6.8%                  | 17.2%     |
| Real Estate (Property)   | 10%            | 6.4%       | 5.8%                  | 12.0%     |
| Private Equity           | 6%             | 11.5%      | 7.8%                  | 30.0%     |
| Strategic Investments    | 12%            | 6.1%       | 5.6%                  | 11.1%     |
|                          | <u>100%</u>    |            |                       |           |
| Assumed inflation - Mean |                |            | 2.6%                  | 2.0%      |

Note: (1) As outlined in the Plan's investment policy.

Note: (1) As outlined in the Plan's investment policy.

**Discount Rate.** The discount rate used to measure the total pension liability was 7.60 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.60 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60 percent) or 1 percentage point higher (8.60 percent) than the current rate:

| <u>FRS - Pension Plan</u>   | 1%            | Current       | 1%           |
|---|---------------|---------------|--------------|
|   | Decrease      | Discount Rate | Increase     |
|   | <u>6.60%</u>  | <u>7.60%</u>  | <u>8.60%</u> |
| District's proportionate share of<br>the net pension liability (asset): | \$ 48,209,083 | \$ 26,185,394 | \$ 7,853,581 |

**Pension Plan Fiduciary Net Position.** Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

## **HIS Pension Plan**

**Plan Description.** The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

**Benefits Provided.** For the fiscal year ended June 30, 2016, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

**Contributions.** The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2016, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event

the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$785,158 for the fiscal year ended June 30, 2017.

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2017, the District reported a net pension liability of \$17,245,870 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015, and update procedures were used to determine liabilities as of July 1, 2016. The District's proportionate share of the net pension liability was based on the District's 2015-16 fiscal year contributions relative to the total 2015-16 fiscal year contributions of all participating members. At June 30, 2016, the District's proportionate share was 0.147974974 percent, which was a decrease of 0.002409689 from its proportionate share measured as of June 30, 2015.

For the fiscal year ended June 30, 2016, the District recognized the HIS Plan pension expense of \$1,432,907. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Description</u>   | <u>Deferred Outflows<br/>of Resources</u> | <u>Deferred Inflows<br/>of Resources</u> |
|--|---|--|
| Differences between expected and actual experience                                   |   | \$ 39,280                                |
| Change of assumptions  | \$ 2,706,315                              |  |
| Net difference between projected and actual earnings on FRS pension plan investments | \$ 8,720                                  |  |
| Changes in proportion  | \$ 131,841                                |  |
| Employer Specific Allocation   | \$ 169,501                                | \$ 284,084                               |
| District FRS contributions subsequent to the measurement date                        | \$ 785,158                                |  |
| <b><u>Total</u></b>  | <b><u>\$ 3,801,535</u></b>                | <b><u>\$ 323,364</u></b>                 |

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$785,158, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Fiscal Year Ending June 30 |    |            |
|----------------------------|----|------------|
| 2018                       | \$ | 479,137    |
| 2019                       |    | 479,136.83 |
| 2020                       |    | 477,476.41 |
| 2021                       |    | 412,399.58 |
| Thereafter                 |    | 350,926.57 |
| Total                      | \$ | 2,199,076  |

**Actuarial Assumptions.** The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                     |      |                                   |
|---------------------|------|-----------------------------------|
| Inflation           | 2.60 | percent                           |
| Salary increases    | 3.25 | percent, avg, including inflation |
| Municipal Bond Rate | 2.85 | percent                           |

Mortality rates were based on the Generational RP-2000 with Projected Scale BB.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

**Discount Rate.** The discount rate used to measure the total pension liability was 2.85 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.85 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.85 percent) or 1 percentage point higher (3.85 percent) than the current rate:

| FRS - Health Insurance Subsidy Plan                                  |  | 1%            | Current       | 1%            |
|--|--|---------------|---------------|---------------|
|  |  | Decrease      | Discount Rate | Increase      |
|  |  | <u>1.85%</u>  | <u>2.85%</u>  | <u>3.85%</u>  |
| District's proportionate share of the net pension liability (asset): |  | \$ 19,784,931 | \$ 17,245,870 | \$ 15,138,588 |

**Pension Plan Fiduciary Net Position.** Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

## 2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the Investment Plan members' accounts during the 2016-17 fiscal year were as follows:

| <u>Class</u>                 | <u>Percent of<br/>Gross<br/>Compensation</u> |
|------------------------------|--|
| FRS, Regular                 | 6.30   |
| FRS, Elected County Officers | 11.34  |

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2016, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these



options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

## **E. Other Postemployment Benefit Obligations**

**Plan Description.** The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District are eligible to participate in the District's health and hospitalization plan for medical, prescription drug, and life insurance coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the OPEB Plan on average than those of active employees. The District does not offer any explicit subsidies for retiree coverage. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The OPEB Plan does not issue a stand-alone report, and is not included in the report of a public employee retirement system or other entity.

**Funding Policy.** Plan contribution requirements of the District and OPEB Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual OPEB costs or the net OPEB obligation, and the OPEB Plan is financed on a pay-as-you-go basis. For the 2016-17 fiscal year, 139 retirees received other postemployment benefits. The District provided required contributions of \$248,676 toward the annual OPEB cost, net of retiree contributions totaling \$649,041, which represents 1.6 percent of covered payroll.

**Annual OPEB Cost and Net OPEB Obligation.** The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District's annual OPEB cost for the fiscal year, the amount actually contributed to the OPEB Plan, and changes in the District's net OPEB obligation:

| Employer FYE June 30:                                | 2017       | 2016       |
|--|------------|------------|
| Normal Cost (service cost for one year)              | \$ 177,405 | \$ 253,080 |
| Amortization of Unfunded Actuarial Accrued Liability | 187,074    | 242,808    |
| Interest on Normal Cost and Amortization             | -          | -          |
| Annual Required Contribution (ARC)                   | 364,479    | 495,888    |
| Net OPEB Obligation (NOO) at beginning of year       | 4,152,928  | 3,982,600  |
| Annual Required Contribution (ARC)                   | 364,479    | 495,888    |
| Interest on NOO                                      | 136,216    | 136,603    |
| Adjustment to ARC                                    | (188,769)  | (165,942)  |
| Annual OPEB Cost (Expense)                           | 311,926    | 466,549    |
| Employer Contributions Made                          | (248,676)  | (296,221)  |
| Increase in NOO                                      | 63,250     | 170,328    |
| NOO at end of year                                   | 4,216,178  | 4,152,928  |

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the OPEB Plan, and the net OPEB obligation as of June 30, 2017, and the 2 preceding fiscal years, were as follows:

| Fiscal Year | Annual OPEB | Amount      | Percent of                      | Net                |
|-------------|-------------|-------------|---------------------------------|--------------------|
| Ending      | Cost        | Contributed | Annual OPEB Cost<br>Contributed | OPEB<br>Obligation |
| 6/30/2015   | \$449,117   | \$274,592   | 61.14%                          | \$3,982,600        |
| 6/30/2016   | \$466,549   | \$296,221   | 63.49%                          | \$4,152,928        |
| 6/30/2017   | \$311,926   | \$248,676   | 79.72%                          | \$4,216,178        |

**Funded Status and Funding Progress.** As of October 1, 2016, the most recent valuation date, the actuarial accrued liability for benefits was \$4,049,755, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$4,049,755 and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$41,282,874, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 9.81 percent.

Actuarial valuations of an ongoing OPEB Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the OPEB Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress immediately following the notes to financial statements as required supplementary information, presents multiyear trend information about whether the actuarial value of OPEB Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical

pattern of sharing of benefit costs between the employer and participating members. The actuarial calculations of the OPEB Plan reflect a long-term perspective. Consistent with this perspective, the actuarial valuations used actuarial methods and assumptions that include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

The District's OPEB actuarial valuation as of October 1, 2016, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability as of June 30, 2017, and to estimate the District's 2015-16 fiscal year ARC. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 3.28 percent rate of return on invested assets, which is the District's long-term expectation of investment returns. The actuarial assumptions also included a payroll growth rate of 3.28 percent per year, projected salary increases of 3.7 to 7.8 percent per year, and an annual healthcare cost trend rate of 7 percent beginning October 1, 2016, to an ultimate rate of 4.62 percent after 24 years. The investment rate of return and projected salary increases include a general price inflation of 2.5 percent. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis over a 30-year period. The remaining amortization period at June 30, 2016, was 24 years.

## F. Construction and Other Significant Commitments

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current fiscal year are carried forward and the next fiscal year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2017:

| Major Funds          |                     |              | Total Gov    |
|----------------------|---------------------|--------------|--------------|
| <u>Local Capital</u> | <u>General Fund</u> | <u>Other</u> | <u>Funds</u> |
| 2,396,645            | 375,214             | 3,726        | 2,775,585    |

**Construction Contracts.** Encumbrances include the following major construction contract commitments at fiscal year-end:

| <u>Project</u>                               | Contract               | Balance                |                         |
|--|------------------------|------------------------|-------------------------|
|  | <u>Amount</u>          | <u>Completed</u>       | <u>Committed</u>        |
| New Elementary School in South Walton        | \$ 38,795,016.00       | \$ 3,166,731.96        | \$ 35,628,284.04        |
| Walton High School - Athletic Improvements   | 6,909,812.04           | 5,475,153.44           | 1,434,658.60            |
| South Walton High School Classroom Additions | 3,600,000.00           | 804.20                 | 3,599,195.80            |
|  | <u>\$49,304,828.04</u> | <u>\$ 8,642,689.60</u> | <u>\$ 40,662,138.44</u> |

## G. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Walton County District School Board is a member of the Panhandle Area Educational Consortium - Risk

Management Consortium (Consortium) under which several district school boards have established a combined limited self-insurance program for property protection, sabotage and terrorism, general liability, automobile liability, workers' compensation, employee dishonesty, equipment breakdown, and other coverage deemed necessary by the members of the Consortium. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Consortium is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The Board of Directors for the Consortium is composed of superintendents of all participating districts. The Washington County District School Board serves as fiscal agent for the Consortium. Settled claims resulting from these risks have not exceeded commercial coverage in any of the past 3 fiscal years.

The District's health and hospitalization insurance program is provided through purchased commercial insurance with minimum deductibles for each line of coverage.

## H. Changes in Short-Term Debt

The following is a schedule of changes in short-term debt:

| GOVERNMENTAL ACTIVITIES | <u>Beginning<br/>Balance</u> | <u>Additions</u>    | <u>Deductions</u>   | <u>Ending<br/>Balance</u> |
|-------------------------|------------------------------|---------------------|---------------------|---------------------------|
| Tax Anticipation Note   | <u>\$ 0</u>                  | <u>\$ 8,100,000</u> | <u>\$ 8,100,000</u> | <u>\$ 0</u>               |

In August 2016, the District acquired \$8,100,000 by issuing a Tax Anticipation Note (Note), Series 2016, to meet current operating needs pending receipt of property tax proceeds. During the period December 2016 through March 2017, the District repaid the Note at par plus interest of \$34,621.

## I. Long-Term Liabilities

### 1. Certificates of Participation

The District entered into a financing arrangement on June 1, 1999, which was characterized as a master lease-purchase agreement, with the Walton County Public Education Finance Authority, Inc. (Authority), to issue certificates of participation (Certificates) and to provide a vehicle for future Certificate financings. Through such arrangements, the District secured financing of various educational facilities. Such financings are repaid from the proceeds of rents paid by the District.

Certificates of participation at June 30, 2016, are as follows:

| Original: |               | Principal    |               |               |             |
|-----------|---------------|--------------|---------------|---------------|-------------|
| Issue     | Amount        | Paid         | Refunded      | Refund Series | Bal 6/30/17 |
| 1999      | \$ 25,960,000 | \$ 9,915,000 | \$ 16,045,000 | 2005          | \$ -        |
| 2005      | 16,660,000    | 12,830,000   |               |               | 3,830,000   |
| 2010      | 10,075,000    | 6,710,000    |               |               | 3,365,000   |
| 2015      | 26,100,000    | 1,645,000    |               |               | 24,455,000  |

As a condition of the financing arrangements, the District gave ground leases on District property to the Leasing Corporation with a rental fee of \$10 per year. The term of the ground lease for the Series 1999 and 2005 Certificates ends on the earlier of the date on which all the Series 1999 and 2005 Certificates and any refunding certificates have been paid in full, or June 30, 2029. The term of the ground lease for the Series 2010 Certificates ends on the earlier of the date on which the Series 2010 Certificates have been paid in full, or 10 years from the final maturity date of the Series 2010 Certificates and any refunding certificates. The term of the ground lease for the Series 2015 Certificates ends on the earlier of the date on which all the Series 2015 Certificates and any refunding certificates have been paid in full, or 10 years from the final maturity date of the Series 2015 Certificates and any refunding certificates. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the Certificates as specified by the arrangements.

The District properties included in the various ground leases under these arrangements include properties at Freeport High School, South Walton High School, Emerald Coast Middle School, and Walton Middle School, which is currently under construction.

The lease payments are payable by the District semiannually on January 1 and July 1 for all Certificates Series.

The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

| <u>Fiscal Year Ending June 30:</u>         | <u>Principal</u>     | <u>Interest</u>      | <u>Total</u>         |
|--|----------------------|----------------------|----------------------|
| 2018                                       | 3,825,000            | 1,524,102            | 5,349,102            |
| 2019                                       | 4,000,000            | 1,350,208            | 5,350,208            |
| 2020                                       | 2,115,000            | 1,167,919            | 3,282,919            |
| 2021                                       | 1,005,000            | 1,085,500            | 2,090,500            |
| 2022-2026                                  | 5,840,000            | 4,621,000            | 10,461,000           |
| 2027-2035                                  | 14,865,000           | 3,957,000            | 18,822,000           |
| Total Minimum Lease Payments               | \$ 31,650,000        | \$ 13,705,729        | \$ 45,355,729        |
| Plus: Unamortized Premium                  | 3,877,287            |                      | 3,877,287            |
| <b>Total Certificates of Participation</b> | <b>35,527,286.75</b> | <b>13,705,729.00</b> | <b>49,233,015.75</b> |

## 2. Bonds Payable

Bonds payable at June 30, 2017, are as follows:

|                         | Amount      | Interest Rates | Annual Maturity |
|-------------------------|-------------|----------------|-----------------|
| Bond Type               | Outstanding | (Percent)      | To              |
| State School Bonds:     |             |                |                 |
| Series 2014B, Refunding | \$ 21,000   | 2.0 - 5.0      | 2020            |

These bonds were issued by the SBE on behalf of the District to finance capital outlay projects of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

Annual requirements to amortize all bonded debt outstanding as of June 30, 2016, are as follows:

| <u>Fiscal Year Ending June 30:</u>         | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|--|------------------|-----------------|------------------|
| 2018                                       | 17,000           | 990             | 17,990           |
| 2019                                       | 2,000            | 140             | 2,140            |
| 2020                                       | 2,000            | 40              | 2,040            |
| Total Minimum Lease Payments               | \$ 21,000        | \$ 1,170        | \$ 22,170        |
| Plus: Unamortized Premium                  | 1,543            |                 | 1,543            |
| <b>Total Certificates of Participation</b> | <b>22,543.33</b> | <b>1,170.00</b> | <b>23,713.33</b> |

### 3. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

| <u>Description</u>                          | <u>Beginning Balance</u> | <u>Additions</u>        | <u>Deletions</u>        | <u>Ending Balance</u>   | <u>Due in One Year</u> |
|---|--------------------------|-------------------------|-------------------------|-------------------------|------------------------|
| <b>GOVERNMENTAL ACTIVITIES</b>              |                          |                         |                         |                         |                        |
| Certificates of Participation Payable       | \$ 35,340,000.00         | \$ -                    | \$ 3,690,000.00         | \$ 31,650,000.00        | \$ 3,825,000.00        |
| Unamortized Premium                         | 3,877,286.75             | -                       | 355,886.14              | 3,521,400.61            | 339,692.43             |
| Total Certificates of Participation Payable | <u>\$ 39,217,286.75</u>  | <u>\$ -</u>             | <u>\$ 4,045,886.14</u>  | <u>\$ 35,171,400.61</u> | <u>\$ 4,164,692.43</u> |
| Bonds Payable                               | \$ 66,000.00             | \$ -                    | \$ 45,000.00            | \$ 21,000.00            | \$ 17,000.00           |
| Unamortized Premium                         | 4,850.49                 | -                       | 3,307.16                | 1,543.33                | 1,249.37               |
| Total Bonds Payable                         | <u>\$ 70,850.49</u>      | <u>\$ -</u>             | <u>\$ 48,307.16</u>     | <u>\$ 22,543.33</u>     | <u>\$ 18,249.37</u>    |
| Compensated Absences Payable                | \$ 3,507,499.00          | \$ 2,160,899.68         | \$ 951,284.68           | \$ 4,717,114.00         | \$ 525,956.11          |
| Other Postemployment Benefits Payable       | 4,152,928.00             | 311,926.00              | 248,676.00              | 4,216,178.00            |                        |
| Net Pension Liability                       | <u>28,968,430.00</u>     | <u>21,238,636.00</u>    | <u>6,775,802.00</u>     | <u>43,431,264.00</u>    | <u>497,192.33</u>      |
| <b>Total Governmental Activities</b>        | <u>\$ 75,916,994.24</u>  | <u>\$ 23,711,461.68</u> | <u>\$ 12,069,955.98</u> | <u>\$ 87,558,499.94</u> | <u>\$ 5,206,090.24</u> |

For the governmental activities, compensated absences, pensions, and other postemployment benefits are generally liquidated with resources of the General Fund.

### J. Fund Balance Reporting

In addition to committed and assigned fund balance categories discussed in the **Fund Balance Policies** note disclosure, fund balances may be classified as follows:

- **Nonspendable Fund Balance**. Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.
- **Restricted Fund Balance**. Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other

governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

- **Unassigned Fund Balance**. The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

## K. Interfund Receivables and Payables

The following is a summary of interfund receivables and payables reported in the fund financial statements:

| <b>Funds</b>          | <b>Interfund</b>   |                   |
|-----------------------|--------------------|-------------------|
|                       | <u>Receivables</u> | <u>Payables</u>   |
| Major:                |                    |                   |
| General               | 159,695            |                   |
| Nonmajor Governmental |                    | 159,695           |
| <b>Total</b>          | <b>\$ 159,695</b>  | <b>\$ 159,695</b> |

Interfund receivables and payables represent amounts due for expenditures paid from one fund on behalf of the other fund. These amounts are expected to be repaid within 1 year.

## L. Revenues

### 1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue sources for the 2015-16 fiscal year:

| <b><u>Source</u></b>  | <b><u>Amount</u></b>    |
|---|-------------------------|
| Categorical Educational Program-Class Size Reduction        | \$ 9,359,723.00         |
| Florida Education Finance Program                           | 4,581,133.00            |
| Workforce Development Program                               | 752,743.00              |
| School Recognition  | 376,109.00              |
| Voluntary Prekindergarten Program                           | 606,226.00              |
| Florida Best and Brightest Scholarship Program              | 190,873.00              |
| Motor Vehicle License Tax (Capital Outlay and Debt Service) | 253,057.00              |
| Charter School Capital Outlay                               | 159,830.00              |
| Gross Receipts Tax (Public Education Capital Outlay)        | 218,338.00              |
| Miscellaneous   | 170,505.00              |
| <b>Total</b>  | <b>\$ 16,668,537.00</b> |

Accounting policies relating to certain State revenue sources are described in Note I.G.2.

### 2. Property Taxes

The following is a summary of millages and taxes levied on the 2016 tax roll for the 2016-17 fiscal year:

|   | <u>Millages</u> | <u>Taxes Levied</u>  |
|---|-----------------|----------------------|
| <b><u>General Fund</u></b>                                    |                 |                      |
| Nonvoted School Tax:  |                 |                      |
| Required Local Effort (includes PPFAM)                        | 2.550           | \$ 41,308,026        |
| Basic Discretionary Local Effort                              | 0.748           | \$ 12,117,021        |
| Voted School Tax:   |                 |                      |
| Additional Operating  | 0.500           | \$ 8,099,613         |
| <b><u>Capital Projects-Local Capital Improvement Fund</u></b> |                 |                      |
| Nonvoted Tax:   |                 |                      |
| Local Capital Improvements                                    | 1.393           | \$ 22,565,521        |
| <b>Total</b>  | <b>5.191</b>    | <b>\$ 84,090,181</b> |

## M. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements:

|   | <u>Millages</u> | <u>Taxes Levied</u>  |
|---|-----------------|----------------------|
| <b><u>General Fund</u></b>                                    |                 |                      |
| Nonvoted School Tax:  |                 |                      |
| Required Local Effort (includes PPFAM)                        | 2.550           | \$ 41,308,026        |
| Basic Discretionary Local Effort                              | 0.748           | \$ 12,117,021        |
| Voted School Tax:   |                 |                      |
| Additional Operating  | 0.500           | \$ 8,099,613         |
| <b><u>Capital Projects-Local Capital Improvement Fund</u></b> |                 |                      |
| Nonvoted Tax:   |                 |                      |
| Local Capital Improvements                                    | 1.393           | \$ 22,565,521        |
| <b>Total</b>  | <b>5.191</b>    | <b>\$ 84,090,181</b> |

The District made transfers from the Capital Projects – Local Capital Improvement Fund to the General Fund to supplement maintenance operations and pay for other advertised projects and property and casualty insurance premiums, and to a nonmajor governmental debt service fund to fund annual debt service payments. The District made transfers from the Capital Projects – Other Fund to the General Fund to transfer charter school capital outlay moneys for subsequent disbursement to the charter schools.



## OTHER REQUIRED SUPPLEMENTARY INFORMATION

### Budgetary Comparison Schedule General Fund For the Fiscal Year Ended June 30, 2017

|   | Budgeted Amounts |               | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|---------------|----------------|--|
|   | Original         | Final         |                |  |
| <b>REVENUES</b>   |                  |               |                |  |
| Federal Direct  | 270,000.00       | 270,000.00    | 360,631.23     | 90,631.23  |
| Federal Through State and Local   | 60,000.00        | 315,945.34    | 392,587.40     | 76,642.06  |
| State Sources   | 16,156,416.00    | 16,393,962.93 | 16,459,296.07  | 65,333.14  |
| Local Sources:  |                  |               |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 61,524,659.00    | 61,524,659.00 | 62,064,669.68  | 540,010.68                                       |
| Other Local Revenue   | 2,111,495.77     | 3,036,523.21  | 2,899,471.32   | (137,051.89)                                     |
| Total Local Sources   | 63,636,154.77    | 64,561,182.21 | 64,964,141.00  | 402,958.79                                       |
| <b>Total Revenues</b>   | 80,122,570.77    | 81,541,090.48 | 82,176,655.70  | 635,565.22                                       |
| <b>EXPENDITURES</b>   |                  |               |                |  |
| Current:  |                  |               |                |  |
| Instruction   | 47,403,221.36    | 48,074,664.97 | 45,718,779.46  | 2,355,885.51                                     |
| Student Support Services  | 2,845,256.86     | 2,687,752.94  | 2,489,745.52   | 198,007.42                                       |
| Instructional Media Services  | 943,765.22       | 983,736.60    | 965,459.63     | 18,276.97  |
| Instruction and Curriculum Development Services                                 | 1,607,198.97     | 1,481,882.53  | 1,047,959.32   | 433,923.21                                       |
| Instructional Staff Training Services   | 997,020.75       | 962,189.75    | 829,116.68     | 133,073.07                                       |
| Instruction-Related Technology  | 1,623,112.59     | 2,516,740.08  | 1,427,122.72   | 1,089,617.36                                     |
| Board   | 485,720.35       | 477,083.67    | 433,418.61     | 43,665.06  |
| General Administration  | 249,623.87       | 274,854.41    | 272,461.09     | 2,393.32   |
| School Administration   | 5,068,884.47     | 5,341,557.88  | 5,213,873.15   | 127,684.73                                       |
| Facilities Acquisition and Construction   |                  | 602,075.31    | 488,975.95     | 113,099.36                                       |
| Fiscal Services   | 505,831.89       | 567,139.46    | 522,492.76     | 44,646.70  |
| Food Services   | 28,595.76        | 21,098.85     | 16,448.73      | 4,650.12   |
| Central Services  | 849,206.41       | 862,208.55    | 736,585.36     | 125,623.19                                       |
| Student Transportation Services   | 5,037,804.43     | 5,118,743.04  | 5,003,311.85   | 115,431.19                                       |
| Operation of Plant  | 9,019,653.28     | 8,365,666.85  | 7,978,719.13   | 386,947.72                                       |
| Maintenance of Plant  | 2,050,178.14     | 1,999,946.65  | 1,893,301.81   | 106,644.84                                       |
| Administrative Technology Services  | 727,872.54       | 673,121.57    | 445,024.93     | 228,096.64                                       |
| Community Services  | 453,072.64       | 466,084.14    | 465,746.31     | 337.83   |
| Debt Service: (Function 9200)   |                  |               |                |  |
| Redemption of Principal   |                  |               |                | 0.00   |
| Interest  | 145,000.00       | 116,442.99    | 34,620.75      | 81,822.24  |
| Due and Fees  |                  |               |                | 0.00   |
| Miscellaneous   |                  |               |                | 0.00   |
| Capital Outlay:   |                  |               |                |  |
| Facilities Acquisition and Construction   |                  |               |                | 0.00   |
| Other Capital Outlay  |                  |               | 137,669.28     | (137,669.28)                                     |
| <b>Total Expenditures</b>   | 80,041,019.53    | 81,592,990.24 | 76,120,833.04  | 5,472,157.20                                     |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                | 81,551.24        | (51,899.76)   | 6,055,822.66   | 6,107,722.42                                     |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |               |                |  |
| Loss Recoveries   |                  |               | 7,225.64       | 7,225.64   |
| Transfers In  | 2,400,000.00     |               | 2,855,994.00   | 2,855,994.00                                     |
| Transfers Out   |                  | (45,753.54)   | (44,549.48)    | 1,204.06   |
| <b>Total Other Financing Sources (Uses)</b>                                     | 2,400,000.00     | (45,753.54)   | 2,818,670.16   | 2,864,423.70                                     |
|   |                  |               |                |  |
|   |                  |               |                |  |
|   |                  |               |                |  |
| <b>Net Change in Fund Balances</b>  | 2,481,551.24     | (97,653.30)   | 8,874,492.82   | 8,972,146.12                                     |
| Fund Balances, July 1, 2016   | 13,616,526.17    | 13,616,526.17 | 13,616,526.17  | 0.00   |
| Adjustments to Fund Balances  |                  |               | 0.00           | 0.00   |
| Fund Balances, June 30, 2017  | 16,098,077.41    | 13,518,872.87 | 22,491,018.99  | 8,972,146.12                                     |

| Schedule of Funding Progress -<br>Other Postemployment Benefits Plan |  |   |                                    |                          |                         |   |
|--|--|---|------------------------------------|--------------------------|-------------------------|---|
| Actuarial<br>Valuation<br>Date                                       | Actuarial<br>Value of<br>Assets<br>(A) | Actuarial<br>Accrued<br>Liability<br>(AAL)-Note(1)<br>(B) | Unfunded<br>AAL<br>(UAAL)<br>(B-A) | Funded<br>Ratio<br>(A/B) | Covered<br>Payroll<br>C | UAAL as a<br>Percentage of<br>Covered<br>Payroll<br>((B-A)/C) |
| 10/1/2010  | \$ -                                   | \$ 7,185,173  | \$ 7,185,173                       | 0.0%                     | \$ 33,151,003           | 21.7%   |
| 10/1/2012  | -                                      | 4,995,272   | 4,995,272                          | 0.0%                     | 43,110,403              | 11.6%   |
| 10/1/2014  | -                                      | 5,539,947   | 5,539,947                          | 0.0%                     | 41,538,892              | 13.3%   |
| 10/1/2016  | -                                      | 4,049,755   | 4,049,755                          | 0.0%                     | 41,282,874              | 9.8%  |

Note: (1) The District's OPEB actuarial valuation used the entry age normal cost actuarial method to estimate the actuarial accrued liability.

| Schedule of the District's Proportionate Share<br>of the Net Pension Liability -<br>Florida Retirement System Pension Plan (1) |               |               |               |               |
|--|---------------|---------------|---------------|---------------|
|  | 2016          | 2015          | 2014          | 2013          |
| District's proportion of the FRS net pension liability   | 0.103704208%  | 0.109342583%  | 0.113022439%  | 0.113093868%  |
| District's proportionate share of the FRS net pension liability  | \$ 26,185,394 | \$ 14,123,061 | \$ 6,896,031  | \$ 19,468,488 |
| District's covered-employee payroll (2)  | \$ 47,295,095 | \$ 44,207,768 | \$ 44,557,617 | \$ 42,945,352 |
| District's proportionate share of the FRS net pension liability as a percentage of its covered-employee payroll                | 55.37%        | 31.95%        | 15.48%        | 45.33%        |
| Notes: (1) The amounts presented for each fiscal year were determined as of June 30.   |               |               |               |               |
| (2) Covered-employee payroll includes defined benefit plan actives, investment plan members and members in DROP.               |               |               |               |               |

| Schedule of District Contributions -<br>Florida Retirement System Pension Plan (1)                               |               |               |               |
|--|---------------|---------------|---------------|
|  | 2017          | 2016          | 2015          |
| Contractually required FRS contribution  | \$ 2,703,216  | \$ 2,528,992  | \$ 2,665,865  |
| FRS Contributions in relation to the contractually required contribution   | \$ 2,703,216  | \$ 2,665,865  | \$ 2,665,865  |
| FRS contribution deficiency (excess)   | \$ -          | \$ -          | \$ -          |
| District's covered-employee payroll (2)  | \$ 47,295,095 | \$ 45,717,550 | \$ 44,207,768 |
| FRS contributions as a percentage of covered-employee payroll  | 5.72%         | 5.83%         | 6.03%         |
| Notes: (1) The amounts presented for each fiscal year were determined as of June 30.                             |               |               |               |
| (2) Covered-employee payroll includes defined benefit plan actives, investment plan members and members in DROP. |               |               |               |

| Schedule of the District's Proportionate Share<br>of the Net Pension Liability -<br>Health Insurance Subsidy Pension Plan (1) |               |               |               |               |
|---|---------------|---------------|---------------|---------------|
|   | 2016          | 2015          | 2014          | 2013          |
| District's proportion of the FRS net pension liability  | 0.147974974%  | 0.145565285%  | 0.149957201%  | 0.147860458%  |
| District's proportionate share of the FRS net pension liability   | \$ 17,245,870 | \$ 14,845,369 | \$ 14,021,364 | \$ 12,873,197 |
| District's covered-employee payroll (2)   | 45,717,550    | \$ 44,207,768 | \$ 44,557,617 | \$ 42,945,352 |
| District's proportionate share of the FRS net pension liability as a percentage of its covered-employee payroll               | 37.72%        | 33.58%        | 31.47%        | 29.98%        |
| Notes: (1) The amounts presented for each fiscal year were determined as of June 30.  |               |               |               |               |
| (2) Covered-employee payroll includes defined benefit plan actives, investment plan members and members in DROP.              |               |               |               |               |

| Schedule of District Contributions -<br>Health Insurance Subsidy Pension Plan (1)                                |               |               |               |
|--|---------------|---------------|---------------|
|  | 2017          | 2016          | 2015          |
| Contractually required FRS contribution  | \$ 785,158    | \$ 758,466    | \$ 556,441    |
| FRS Contributions in relation to the contractually required contribution   | \$ 785,158    | \$ 758,466    | \$ 556,441    |
| FRS contribution deficiency (excess)   | \$ -          | \$ -          | \$ -          |
| District's covered-employee payroll (2)  | \$ 47,295,095 | \$ 45,717,550 | \$ 44,207,768 |
| FRS contributions as a percentage of covered-employee payroll  | 1.66%         | 1.66%         | 1.26%         |
| Notes: (1) The amounts presented for each fiscal year were determined as of June 30.                             |               |               |               |
| (2) Covered-employee payroll includes defined benefit plan actives, investment plan members and members in DROP. |               |               |               |

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

### 1. Budgetary Basis of Accounting

The Board follows procedures established by State statutes and State Board of Education (SBE) rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.

- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent fiscal year's appropriations.

**Walton County District School Board  
Schedule of Expenditure of Federal Awards  
For the Fiscal Year Ended June 30, 2017**

| Federal Grantor/Pass-Through Grantor/Program Title       | Catalog of<br>Federal<br>Domestic<br>Assistance<br>Number | Pass-Through<br>Grantor Number | Amount of<br>Expenditures (1) | Amount<br>Provided to<br>Subrecipients |
|--|---|--------------------------------|-------------------------------|--|
| <b>United States Department of Agriculture:</b>          |   |                                |                               |  |
| Indirect:  |   |                                |                               |  |
| Child Nutrition Cluster:                                 |   |                                |                               |  |
| Florida Department of Agriculture and Consumer Services: |   |                                |                               |  |
| School Breakfast Program                                 | 10.553  | 15002                          | \$ 543,375.87                 | \$ -                                   |
| National School Lunch Program                            | 10.555 (2)  | 15001                          | 1,898,762.87                  | -                                      |
| Summer Food Service Program for Children                 | 10.559  | 15006                          | 21,390.48                     | -                                      |
| <b>Total Child Nutrition Cluster</b>                     |   |                                | <u>2,463,529.22</u>           | <u>-</u>                               |
| Florida Department of Financial Services:                |   |                                |                               |  |
| Schools and Roads - Grants to States                     | 10.665  | None                           | -                             | -                                      |
| <b>Total United States Department of Agriculture</b>     |   |                                | <u>2,463,529.22</u>           | <u>-</u>                               |
| <b>United States Department of Education:</b>            |   |                                |                               |  |
| Direct:  |   |                                |                               |  |
| Impact Aid   | 84.041 (3)  | N/A                            | 292,592.32                    | -                                      |
| Federal Pell Grant Program                               | 84.063  | N/A                            | 535,352.36                    | -                                      |
| <b>Total Direct</b>                                      |   |                                | <u>827,944.68</u>             | <u>-</u>                               |
| Indirect:  |   |                                |                               |  |
| Special Education Cluster:                               |   |                                |                               |  |
| Florida Department of Education:                         |   |                                |                               |  |
| Special Education - Grants to States                     | 84.027  | 263                            | 1,532,429.83                  | -                                      |
| Special Education - Preschool Grants                     | 84.173  | 267                            | 33,312.50                     | -                                      |
| <b>Total Special Education Cluster</b>                   |   |                                | <u>1,565,742.33</u>           | <u>-</u>                               |
| Florida Department of Education:                         |   |                                |                               |  |
| Title 1 Grants to Local Educational Agencies             | 84.010  | 212, 223, 226                  | 2,170,415.21                  | -                                      |
| Career and Technical Education - Basis Grants to States  | 84.048  | 161                            | 146,766.88                    | -                                      |
| Education for Homeless Children and Youth                | 84.196  | 127                            | 43,928.28                     | -                                      |
| Rural Education  | 84.358  | 110                            | -                             | -                                      |
| English Language Acquisition State Grants                | 84.365  | 102                            | 21,625.62                     | -                                      |
| Supporting Effective Instruction State Grants            | 84.367  | 224                            | 305,436.97                    | -                                      |
| <b>Total Indirect</b>                                    |   |                                | <u>2,688,172.96</u>           | <u>-</u>                               |
| <b>Total United States Department of Education</b>       |   |                                | <u>5,081,859.97</u>           | <u>-</u>                               |
| <b>United States Department of Defense:</b>              |   |                                |                               |  |
| Direct:  |   |                                |                               |  |
| Air Force Junior Reserve Officers Training Corps         | None  | N/A                            | 68,038.91                     | -                                      |
| <b>Total Expenditures of Federal Awards</b>              |   |                                | <u>\$ 7,613,428.10</u>        | <u>\$ -</u>                            |

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance for National School Lunch Program. Includes \$189,888.46 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

(3) Impact Aid. Expenditures are for grant number/program 5041A-2011-1272.

**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION -  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS PLAN  
June 30, 2017**

| Actuarial<br>Valuation<br>Date | Actuarial Value<br>of Assets<br>(a) | Actuarial Accrued Liability<br>(AAL) Projected Unit Credit<br>(b) | Unfunded AAL (UAAL)<br>(b-a) | Funded Ratio<br>(a/b) | Covered<br>Payroll<br>(c) | UAAL as a<br>Percent<br>of Covered<br>Payroll<br>[(b-a)/c] |
|--------------------------------|-------------------------------------|---|------------------------------|-----------------------|---------------------------|--|
| 10/1/2016                      | 0                                   | 4,049,755.00  | 4,049,755.00                 | 0                     | 41,282,874.00             | 9.81%  |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2017**

- 1. BUDGETARY BASIS OF ACCOUNTING**
- 2. SCHEDULE OF FUNDING PROGRESS – OTHER POSTEMPLOYMENT BENEFITS**

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |               | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
|   |                  | Original         | Final         |                |  |
| <b>REVENUES</b>   |                  |                  |               |                |  |
| Federal Direct  | 3100             | 270,000.00       | 270,000.00    | 360,631.23     | 90,631.23  |
| Federal Through State and Local   | 3200             | 60,000.00        | 315,945.34    | 392,587.40     | 76,642.06  |
| State Sources   | 3300             | 16,156,416.00    | 16,393,962.93 | 16,459,296.07  | 65,333.14  |
| <i>Local Sources:</i>   |                  |                  |               |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 61,524,659.00    | 61,524,659.00 | 62,064,669.68  | 540,010.68                                       |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |               | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |               | 0.00           | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |               | 0.00           | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |               | 0.00           | 0.00   |
| Impact Fees   | 3496             |                  |               | 0.00           | 0.00   |
| Other Local Revenue   |                  | 2,111,495.77     | 3,036,523.21  | 2,899,471.32   | (137,051.89)                                     |
| Total Local Sources   | 3400             | 63,636,154.77    | 64,561,182.21 | 64,964,141.00  | 402,958.79                                       |
| <b>Total Revenues</b>   |                  | 80,122,570.77    | 81,541,090.48 | 82,176,655.70  | 635,565.22                                       |
| <b>EXPENDITURES</b>   |                  |                  |               |                |  |
| <i>Current:</i>   |                  |                  |               |                |  |
| Instruction   | 5000             | 47,403,221.36    | 48,074,664.97 | 45,718,779.46  | 2,355,885.51                                     |
| Student Support Services  | 6100             | 2,845,256.86     | 2,687,752.94  | 2,489,745.52   | 198,007.42                                       |
| Instructional Media Services  | 6200             | 943,765.22       | 983,736.60    | 965,459.63     | 18,276.97  |
| Instruction and Curriculum Development Services                                 | 6300             | 1,607,198.97     | 1,481,882.53  | 1,047,959.32   | 433,923.21                                       |
| Instructional Staff Training Services   | 6400             | 997,020.75       | 962,189.75    | 829,116.68     | 133,073.07                                       |
| Instruction-Related Technology  | 6500             | 1,623,112.59     | 2,516,740.08  | 1,427,122.72   | 1,089,617.36                                     |
| Board   | 7100             | 485,720.35       | 477,083.67    | 433,418.61     | 43,665.06  |
| General Administration  | 7200             | 249,623.87       | 274,854.41    | 272,461.09     | 2,393.32   |
| School Administration   | 7300             | 5,068,884.47     | 5,341,557.88  | 5,213,873.15   | 127,684.73                                       |
| Facilities Acquisition and Construction   | 7410             |                  | 602,075.31    | 488,975.95     | 113,099.36                                       |
| Fiscal Services   | 7500             | 505,831.89       | 567,139.46    | 522,492.76     | 44,646.70  |
| Food Services   | 7600             | 28,595.76        | 21,098.85     | 16,448.73      | 4,650.12   |
| Central Services  | 7700             | 849,206.41       | 862,208.55    | 736,585.36     | 125,623.19                                       |
| Student Transportation Services   | 7800             | 5,037,804.43     | 5,118,743.04  | 5,003,311.85   | 115,431.19                                       |
| Operation of Plant  | 7900             | 9,019,653.28     | 8,365,666.85  | 7,978,719.13   | 386,947.72                                       |
| Maintenance of Plant  | 8100             | 2,050,178.14     | 1,999,946.65  | 1,893,301.81   | 106,644.84                                       |
| Administrative Technology Services  | 8200             | 727,872.54       | 673,121.57    | 445,024.93     | 228,096.64                                       |
| Community Services  | 9100             | 453,072.64       | 466,084.14    | 465,746.31     | 337.83   |
| <i>Debt Service: (Function 9200)</i>  |                  |                  |               |                |  |
| Redemption of Principal   | 710              |                  |               | 0.00           | 0.00   |
| Interest  | 720              | 145,000.00       | 116,442.99    | 34,620.75      | 81,822.24  |
| Due and Fees  | 730              |                  |               | 0.00           | 0.00   |
| Miscellaneous   | 790              |                  |               | 0.00           | 0.00   |
| <i>Capital Outlay:</i>  |                  |                  |               |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |               | 0.00           | 0.00   |
| Other Capital Outlay  | 9300             |                  |               | 137,669.28     | (137,669.28)                                     |
| <b>Total Expenditures</b>   |                  | 80,041,019.53    | 81,592,990.24 | 76,120,833.04  | 5,472,157.20                                     |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 81,551.24        | (51,899.76)   | 6,055,822.66   | 6,107,722.42                                     |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |               |                |  |
| Issuance of Bonds   | 3710             |                  |               | 0.00           | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |               | 0.00           | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |               | 0.00           | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |               | 0.00           | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |               | 0.00           | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |               | 0.00           | 0.00   |
| Loans   | 3720             |                  |               | 0.00           | 0.00   |
| Sale of Capital Assets  | 3730             |                  |               | 0.00           | 0.00   |
| Loss Recoveries   | 3740             |                  |               | 7,225.64       | 7,225.64   |
| Proceeds of Forward Supply Contract   | 3760             |                  |               | 0.00           | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |               | 0.00           | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |               | 0.00           | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |               | 0.00           | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |               | 0.00           | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |               | 0.00           | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |               | 0.00           | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |               | 0.00           | 0.00   |
| Transfers In  | 3600             | 2,400,000.00     |               | 2,855,994.00   | 2,855,994.00                                     |
| Transfers Out   | 9700             |                  | (45,753.54)   | (44,549.48)    | 1,204.06   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 2,400,000.00     | (45,753.54)   | 2,818,670.16   | 2,864,423.70                                     |
| <b>SPECIAL ITEMS</b>  |                  |                  |               |                |  |
|   |                  |                  |               | 0.00           | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |               |                |  |
|   |                  |                  |               | 0.00           | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 2,481,551.24     | (97,653.30)   | 8,874,492.82   | 8,972,146.12                                     |
| Fund Balances, July 1, 2016   | 2800             | 13,616,526.17    | 13,616,526.17 | 13,616,526.17  | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |               | 0.00           | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 16,098,077.41    | 13,518,872.87 | 22,491,018.99  | 8,972,146.12                                     |



**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
|   |                  | Original         | Final |                |  |
| <b>REVENUES</b>   |                  |                  |       |                |  |
| Federal Direct  | 3100             |                  |       | 0.00           | 0.00   |
| Federal Through State and Local   | 3200             |                  |       | 0.00           | 0.00   |
| State Sources   | 3300             |                  |       | 0.00           | 0.00   |
| Local Sources:  |                  |                  |       |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |       | 0.00           | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |       | 0.00           | 0.00   |
| Impact Fees   | 3496             |                  |       | 0.00           | 0.00   |
| Other Local Revenue   |                  |                  |       | 0.00           | 0.00   |
| Total Local Sources   | 3400             | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Total Revenues</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>EXPENDITURES</b>   |                  |                  |       |                |  |
| Current:  |                  |                  |       |                |  |
| Instruction   | 5000             |                  |       | 0.00           | 0.00   |
| Student Support Services  | 6100             |                  |       | 0.00           | 0.00   |
| Instructional Media Services  | 6200             |                  |       | 0.00           | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       | 0.00           | 0.00   |
| Instructional Staff Training Services   | 6400             |                  |       | 0.00           | 0.00   |
| Instruction-Related Technology  | 6500             |                  |       | 0.00           | 0.00   |
| Board   | 7100             |                  |       | 0.00           | 0.00   |
| General Administration  | 7200             |                  |       | 0.00           | 0.00   |
| School Administration   | 7300             |                  |       | 0.00           | 0.00   |
| Facilities Acquisition and Construction   | 7410             |                  |       | 0.00           | 0.00   |
| Fiscal Services   | 7500             |                  |       | 0.00           | 0.00   |
| Food Services   | 7600             |                  |       | 0.00           | 0.00   |
| Central Services  | 7700             |                  |       | 0.00           | 0.00   |
| Student Transportation Services   | 7800             |                  |       | 0.00           | 0.00   |
| Operation of Plant  | 7900             |                  |       | 0.00           | 0.00   |
| Maintenance of Plant  | 8100             |                  |       | 0.00           | 0.00   |
| Administrative Technology Services  | 8200             |                  |       | 0.00           | 0.00   |
| Community Services  | 9100             |                  |       | 0.00           | 0.00   |
| Debt Service: (Function 9200)   |                  |                  |       |                |  |
| Redemption of Principal   | 710              |                  |       | 0.00           | 0.00   |
| Interest  | 720              |                  |       | 0.00           | 0.00   |
| Dues and Fees   | 730              |                  |       | 0.00           | 0.00   |
| Miscellaneous   | 790              |                  |       | 0.00           | 0.00   |
| Capital Outlay:   |                  |                  |       |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |       | 0.00           | 0.00   |
| Other Capital Outlay  | 9300             |                  |       | 0.00           | 0.00   |
| <b>Total Expenditures</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |       |                |  |
| Issuance of Bonds   | 3710             |                  |       | 0.00           | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |       | 0.00           | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |       | 0.00           | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |       | 0.00           | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |       | 0.00           | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |       | 0.00           | 0.00   |
| Loans   | 3720             |                  |       | 0.00           | 0.00   |
| Sale of Capital Assets  | 3730             |                  |       | 0.00           | 0.00   |
| Loss Recoveries   | 3740             |                  |       | 0.00           | 0.00   |
| Proceeds of Forward Supply Contract   | 3760             |                  |       | 0.00           | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |       | 0.00           | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |       | 0.00           | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |       | 0.00           | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |       | 0.00           | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       | 0.00           | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       | 0.00           | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       | 0.00           | 0.00   |
| Transfers In  | 3600             |                  |       | 0.00           | 0.00   |
| Transfers Out   | 9700             |                  |       | 0.00           | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>SPECIAL ITEMS</b>  |                  |                  |       | 0.00           | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |       | 0.00           | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| Fund Balances, July 1, 2016   | 2800             |                  |       | 0.00           | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |       | 0.00           | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 0.00             | 0.00  | 0.00           | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
|   |                  | Original         | Final |                |  |
| <b>REVENUES</b>   |                  |                  |       |                |  |
| Federal Direct  | 3100             |                  |       | 0.00           | 0.00   |
| Federal Through State and Local   | 3200             |                  |       | 0.00           | 0.00   |
| State Sources   | 3300             |                  |       | 0.00           | 0.00   |
| Local Sources:  |                  |                  |       |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |       | 0.00           | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |       | 0.00           | 0.00   |
| Impact Fees   | 3496             |                  |       | 0.00           | 0.00   |
| Other Local Revenue   |                  |                  |       | 0.00           | 0.00   |
| Total Local Sources   | 3400             | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Total Revenues</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>EXPENDITURES</b>   |                  |                  |       |                |  |
| Current:  |                  |                  |       |                |  |
| Instruction   | 5000             |                  |       | 0.00           | 0.00   |
| Student Support Services  | 6100             |                  |       | 0.00           | 0.00   |
| Instructional Media Services  | 6200             |                  |       | 0.00           | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       | 0.00           | 0.00   |
| Instructional Staff Training Services   | 6400             |                  |       | 0.00           | 0.00   |
| Instruction-Related Technology  | 6500             |                  |       | 0.00           | 0.00   |
| Board   | 7100             |                  |       | 0.00           | 0.00   |
| General Administration  | 7200             |                  |       | 0.00           | 0.00   |
| School Administration   | 7300             |                  |       | 0.00           | 0.00   |
| Facilities Acquisition and Construction   | 7410             |                  |       | 0.00           | 0.00   |
| Fiscal Services   | 7500             |                  |       | 0.00           | 0.00   |
| Food Services   | 7600             |                  |       | 0.00           | 0.00   |
| Central Services  | 7700             |                  |       | 0.00           | 0.00   |
| Student Transportation Services   | 7800             |                  |       | 0.00           | 0.00   |
| Operation of Plant  | 7900             |                  |       | 0.00           | 0.00   |
| Maintenance of Plant  | 8100             |                  |       | 0.00           | 0.00   |
| Administrative Technology Services  | 8200             |                  |       | 0.00           | 0.00   |
| Community Services  | 9100             |                  |       | 0.00           | 0.00   |
| Debt Service: (Function 9200)   |                  |                  |       |                |  |
| Redemption of Principal   | 710              |                  |       | 0.00           | 0.00   |
| Interest  | 720              |                  |       | 0.00           | 0.00   |
| Dues and Fees   | 730              |                  |       | 0.00           | 0.00   |
| Miscellaneous   | 790              |                  |       | 0.00           | 0.00   |
| Capital Outlay:   |                  |                  |       |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |       | 0.00           | 0.00   |
| Other Capital Outlay  | 9300             |                  |       | 0.00           | 0.00   |
| <b>Total Expenditures</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |       |                |  |
| Issuance of Bonds   | 3710             |                  |       | 0.00           | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |       | 0.00           | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |       | 0.00           | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |       | 0.00           | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |       | 0.00           | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |       | 0.00           | 0.00   |
| Loans   | 3720             |                  |       | 0.00           | 0.00   |
| Sale of Capital Assets  | 3730             |                  |       | 0.00           | 0.00   |
| Loss Recoveries   | 3740             |                  |       | 0.00           | 0.00   |
| Proceeds of Forward Supply Contract   | 3760             |                  |       | 0.00           | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |       | 0.00           | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |       | 0.00           | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |       | 0.00           | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |       | 0.00           | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       | 0.00           | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       | 0.00           | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       | 0.00           | 0.00   |
| Transfers In  | 3600             |                  |       | 0.00           | 0.00   |
| Transfers Out   | 9700             |                  |       | 0.00           | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>SPECIAL ITEMS</b>  |                  |                  |       | 0.00           | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |       | 0.00           | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| Fund Balances, July 1, 2016   | 2800             |                  |       | 0.00           | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |       | 0.00           | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 0.00             | 0.00  | 0.00           | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - ARRA RACE TO THE TOP, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
|   |                  | Original         | Final |                |  |
| <b>REVENUES</b>   |                  |                  |       |                |  |
| Federal Direct  | 3100             |                  |       | 0.00           | 0.00   |
| Federal Through State and Local   | 3200             |                  |       | 0.00           | 0.00   |
| State Sources   | 3300             |                  |       | 0.00           | 0.00   |
| Local Sources:  |                  |                  |       |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |       | 0.00           | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |       | 0.00           | 0.00   |
| Impact Fees   | 3496             |                  |       | 0.00           | 0.00   |
| Other Local Revenue   |                  |                  |       | 0.00           | 0.00   |
| Total Local Sources   | 3400             | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Total Revenues</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>EXPENDITURES</b>   |                  |                  |       |                |  |
| Current:  |                  |                  |       |                |  |
| Instruction   | 5000             |                  |       | 0.00           | 0.00   |
| Student Support Services  | 6100             |                  |       | 0.00           | 0.00   |
| Instructional Media Services  | 6200             |                  |       | 0.00           | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       | 0.00           | 0.00   |
| Instructional Staff Training Services   | 6400             |                  |       | 0.00           | 0.00   |
| Instruction-Related Technology  | 6500             |                  |       | 0.00           | 0.00   |
| Board   | 7100             |                  |       | 0.00           | 0.00   |
| General Administration  | 7200             |                  |       | 0.00           | 0.00   |
| School Administration   | 7300             |                  |       | 0.00           | 0.00   |
| Facilities Acquisition and Construction   | 7410             |                  |       | 0.00           | 0.00   |
| Fiscal Services   | 7500             |                  |       | 0.00           | 0.00   |
| Food Services   | 7600             |                  |       | 0.00           | 0.00   |
| Central Services  | 7700             |                  |       | 0.00           | 0.00   |
| Student Transportation Services   | 7800             |                  |       | 0.00           | 0.00   |
| Operation of Plant  | 7900             |                  |       | 0.00           | 0.00   |
| Maintenance of Plant  | 8100             |                  |       | 0.00           | 0.00   |
| Administrative Technology Services  | 8200             |                  |       | 0.00           | 0.00   |
| Community Services  | 9100             |                  |       | 0.00           | 0.00   |
| Debt Service: (Function 9200)   |                  |                  |       |                |  |
| Redemption of Principal   | 710              |                  |       | 0.00           | 0.00   |
| Interest  | 720              |                  |       | 0.00           | 0.00   |
| Dues and Fees   | 730              |                  |       | 0.00           | 0.00   |
| Miscellaneous   | 790              |                  |       | 0.00           | 0.00   |
| Capital Outlay:   |                  |                  |       |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |       | 0.00           | 0.00   |
| Other Capital Outlay  | 9300             |                  |       | 0.00           | 0.00   |
| <b>Total Expenditures</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |       |                |  |
| Issuance of Bonds   | 3710             |                  |       | 0.00           | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |       | 0.00           | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |       | 0.00           | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |       | 0.00           | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |       | 0.00           | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |       | 0.00           | 0.00   |
| Loans   | 3720             |                  |       | 0.00           | 0.00   |
| Sale of Capital Assets  | 3730             |                  |       | 0.00           | 0.00   |
| Loss Recoveries   | 3740             |                  |       | 0.00           | 0.00   |
| Proceeds of Forward Supply Contract   | 3760             |                  |       | 0.00           | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |       | 0.00           | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |       | 0.00           | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |       | 0.00           | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |       | 0.00           | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       | 0.00           | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       | 0.00           | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       | 0.00           | 0.00   |
| Transfers In  | 3600             |                  |       | 0.00           | 0.00   |
| Transfers Out   | 9700             |                  |       | 0.00           | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>SPECIAL ITEMS</b>  |                  |                  |       | 0.00           | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |       | 0.00           | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| Fund Balances, July 1, 2016   | 2800             |                  |       | 0.00           | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |       | 0.00           | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 0.00             | 0.00  | 0.00           | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
|   |                  | Original         | Final |                |  |
| <b>REVENUES</b>   |                  |                  |       |                |  |
| Federal Direct  | 3100             |                  |       | 0.00           | 0.00   |
| Federal Through State and Local   | 3200             |                  |       | 0.00           | 0.00   |
| State Sources   | 3300             |                  |       | 0.00           | 0.00   |
| Local Sources:  |                  |                  |       |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       | 0.00           | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |       | 0.00           | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |       | 0.00           | 0.00   |
| Impact Fees   | 3496             |                  |       | 0.00           | 0.00   |
| Other Local Revenue   |                  |                  |       | 0.00           | 0.00   |
| Total Local Sources   | 3400             | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Total Revenues</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>EXPENDITURES</b>   |                  |                  |       |                |  |
| Current:  |                  |                  |       |                |  |
| Instruction   | 5000             |                  |       | 0.00           | 0.00   |
| Student Support Services  | 6100             |                  |       | 0.00           | 0.00   |
| Instructional Media Services  | 6200             |                  |       | 0.00           | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       | 0.00           | 0.00   |
| Instructional Staff Training Services   | 6400             |                  |       | 0.00           | 0.00   |
| Instruction-Related Technology  | 6500             |                  |       | 0.00           | 0.00   |
| Board   | 7100             |                  |       | 0.00           | 0.00   |
| General Administration  | 7200             |                  |       | 0.00           | 0.00   |
| School Administration   | 7300             |                  |       | 0.00           | 0.00   |
| Facilities Acquisition and Construction   | 7410             |                  |       | 0.00           | 0.00   |
| Fiscal Services   | 7500             |                  |       | 0.00           | 0.00   |
| Food Services   | 7600             |                  |       | 0.00           | 0.00   |
| Central Services  | 7700             |                  |       | 0.00           | 0.00   |
| Student Transportation Services   | 7800             |                  |       | 0.00           | 0.00   |
| Operation of Plant  | 7900             |                  |       | 0.00           | 0.00   |
| Maintenance of Plant  | 8100             |                  |       | 0.00           | 0.00   |
| Administrative Technology Services  | 8200             |                  |       | 0.00           | 0.00   |
| Community Services  | 9100             |                  |       | 0.00           | 0.00   |
| Debt Service: (Function 9200)   |                  |                  |       |                |  |
| Redemption of Principal   | 710              |                  |       | 0.00           | 0.00   |
| Interest  | 720              |                  |       | 0.00           | 0.00   |
| Dues and Fees   | 730              |                  |       | 0.00           | 0.00   |
| Miscellaneous   | 790              |                  |       | 0.00           | 0.00   |
| Capital Outlay:   |                  |                  |       |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |       | 0.00           | 0.00   |
| Other Capital Outlay  | 9300             |                  |       | 0.00           | 0.00   |
| <b>Total Expenditures</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |       |                |  |
| Issuance of Bonds   | 3710             |                  |       | 0.00           | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |       | 0.00           | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |       | 0.00           | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |       | 0.00           | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |       | 0.00           | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |       | 0.00           | 0.00   |
| Loans   | 3720             |                  |       | 0.00           | 0.00   |
| Sale of Capital Assets  | 3730             |                  |       | 0.00           | 0.00   |
| Loss Recoveries   | 3740             |                  |       | 0.00           | 0.00   |
| Proceeds of Forward Supply Contract   | 3760             |                  |       | 0.00           | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |       | 0.00           | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |       | 0.00           | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |       | 0.00           | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |       | 0.00           | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       | 0.00           | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       | 0.00           | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       | 0.00           | 0.00   |
| Transfers In  | 3600             |                  |       | 0.00           | 0.00   |
| Transfers Out   | 9700             |                  |       | 0.00           | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>SPECIAL ITEMS</b>  |                  |                  |       | 0.00           | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |       | 0.00           | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| Fund Balances, July 1, 2016   | 2800             |                  |       | 0.00           | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |       | 0.00           | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 0.00             | 0.00  | 0.00           | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

|  | Account<br>Number | Food<br>Services<br>410 | Other Federal<br>Programs<br>420 | ARRA<br>Race to the Top<br>434 | Miscellaneous<br>Special Revenue<br>490 |
|--|-------------------|-------------------------|----------------------------------|--------------------------------|---|
| Special Revenue Funds  |                   |                         |                                  |                                |   |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES                          |                   |                         |                                  |                                |   |
| ASSETS   |                   |                         |                                  |                                |   |
| Cash and Cash Equivalents  | 1110              | 31,154.94               | (262,309.57)                     | 0.00                           | 0.00                                    |
| Investments  | 1160              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Taxes Receivable, Net  | 1120              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Accounts Receivable, Net   | 1131              | 13,444.03               | 2,787.08                         | 0.00                           | 0.00                                    |
| Interest Receivable on Investments                                 | 1170              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Due From Other Agencies  | 1220              | 0.00                    | 312,935.09                       | 0.00                           | 0.00                                    |
| Due From Budgetary Funds   | 1141              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Due From Insurer   | 1180              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Deposits Receivable  | 1210              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Due From Internal Funds  | 1142              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Cash with Fiscal/Service Agents                                    | 1114              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Inventory  | 1150              | 92,297.69               | 0.00                             | 0.00                           | 0.00                                    |
| Prepaid Items  | 1230              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Long-Term Investments  | 1460              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Assets   |                   | 136,896.66              | 53,412.60                        | 0.00                           | 0.00                                    |
| DEFERRED OUTFLOWS OF RESOURCES                                     |                   |                         |                                  |                                |   |
| Accumulated Decrease in Fair Value of Hedging Derivatives          | 1910              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Deferred Outflows of Resources                               |                   | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Assets and Deferred Outflows of Resources                    |                   | 136,896.66              | 53,412.60                        | 0.00                           | 0.00                                    |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES       |                   |                         |                                  |                                |   |
| LIABILITIES  |                   |                         |                                  |                                |   |
| Cash Overdraft   | 2125              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Accrued Salaries and Benefits                                      | 2110              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Payroll Deductions and Withholdings                                | 2170              | 43,384.03               | 44,945.31                        | 0.00                           | 0.00                                    |
| Accounts Payable   | 2120              | 1,214.94                | 8,467.29                         | 0.00                           | 0.00                                    |
| Sales Tax Payable  | 2260              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Current Notes Payable  | 2250              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Accrued Interest Payable   | 2210              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Deposits Payable   | 2220              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Due to Other Agencies  | 2230              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Due to Budgetary Funds   | 2161              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Due to Internal Funds  | 2162              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Due to Fiscal Agent  | 2240              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Pension Liability  | 2115              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Other Postemployment Benefits Liability                            | 2116              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Judgments Payable  | 2130              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Construction Contracts Payable                                     | 2140              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Construction Contracts Payable - Retained Percentage               | 2150              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Matured Bonds Payable  | 2180              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Matured Interest Payable   | 2190              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Unearned Revenues  | 2410              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Unavailable Revenues   | 2410              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Liabilities  |                   | 44,598.97               | 53,412.60                        | 0.00                           | 0.00                                    |
| DEFERRED INFLOWS OF RESOURCES                                      |                   |                         |                                  |                                |   |
| Accumulated Increase in Fair Value of Hedging Derivatives          | 2610              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Deferred Revenues  | 2630              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Deferred Inflows of Resources                                |                   | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| FUND BALANCES  |                   |                         |                                  |                                |   |
| Nonspendable:  |                   |                         |                                  |                                |   |
| Inventory  | 2711              | 92,297.69               | 0.00                             | 0.00                           | 0.00                                    |
| Prepaid Amounts  | 2712              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Permanent Fund Principal   | 2713              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Other Not in Spendable Form  | 2719              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Nonspendable Fund Balances                                   | 2710              | 92,297.69               | 0.00                             | 0.00                           | 0.00                                    |
| Restricted for:  |                   |                         |                                  |                                |   |
| Economic Stabilization   | 2721              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Federal Required Carryover Programs                                | 2722              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| State Required Carryover Programs                                  | 2723              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Local Sales Tax and Other Tax Levy                                 | 2724              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Debt Service   | 2725              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Capital Projects   | 2726              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Restricted for   | 2729              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Restricted for   | 2729              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Restricted Fund Balances                                     | 2720              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Committed to:  |                   |                         |                                  |                                |   |
| Economic Stabilization   | 2731              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Contractual Agreements   | 2732              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Committed for  | 2739              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Committed for  | 2739              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Committed Fund Balances                                      | 2730              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Assigned to:   |                   |                         |                                  |                                |   |
| Special Revenue  | 2741              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Debt Service   | 2742              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Capital Projects   | 2743              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Permanent Fund   | 2744              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Assigned for   | 2749              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Assigned for   | 2749              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Assigned Fund Balances                                       | 2740              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Unassigned Fund Balances                                     | 2750              | 0.00                    | 0.00                             | 0.00                           | 0.00                                    |
| Total Fund Balances  | 2700              | 92,297.69               | 0.00                             | 0.00                           | 0.00                                    |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances |                   | 136,896.66              | 53,412.60                        | 0.00                           | 0.00                                    |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Total Nonmajor<br>Special Revenue<br>Funds |
|---|-------------------|--|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |  |
| <b>ASSETS</b>   |                   |  |
| Cash and Cash Equivalents   | 1110              | (231,154.63)                               |
| Investments   | 1160              | 0.00                                       |
| Taxes Receivable, Net   | 1120              | 0.00                                       |
| Accounts Receivable, Net  | 1131              | 16,231.11                                  |
| Interest Receivable on Investments  | 1170              | 0.00                                       |
| Due From Other Agencies   | 1220              | 312,935.09                                 |
| Due From Budgetary Funds  | 1141              | 0.00                                       |
| Due From Insurer  | 1180              | 0.00                                       |
| Deposits Receivable   | 1210              | 0.00                                       |
| Due From Internal Funds   | 1142              | 0.00                                       |
| Cash with Fiscal/Service Agents   | 1114              | 0.00                                       |
| Inventory   | 1150              | 92,297.69                                  |
| Prepaid Items   | 1230              | 0.00                                       |
| Long-Term Investments   | 1460              | 0.00                                       |
| <b>Total Assets</b>   |                   | <b>190,309.26</b>                          |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |                   |  |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                                       |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | <b>0.00</b>                                |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | <b>190,309.26</b>                          |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |  |
| <b>LIABILITIES</b>  |                   |  |
| Cash Overdraft  | 2125              | 0.00                                       |
| Accrued Salaries and Benefits   | 2110              | 0.00                                       |
| Payroll Deductions and Withholdings   | 2170              | 88,329.34                                  |
| Accounts Payable  | 2120              | 9,682.23                                   |
| Sales Tax Payable   | 2260              | 0.00                                       |
| Current Notes Payable   | 2250              | 0.00                                       |
| Accrued Interest Payable  | 2210              | 0.00                                       |
| Deposits Payable  | 2220              | 0.00                                       |
| Due to Other Agencies   | 2230              | 0.00                                       |
| Due to Budgetary Funds  | 2161              | 0.00                                       |
| Due to Internal Funds   | 2162              | 0.00                                       |
| Due to Fiscal Agent   | 2240              | 0.00                                       |
| Pension Liability   | 2115              | 0.00                                       |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                                       |
| Judgments Payable   | 2130              | 0.00                                       |
| Construction Contracts Payable  | 2140              | 0.00                                       |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                                       |
| Matured Bonds Payable   | 2180              | 0.00                                       |
| Matured Interest Payable  | 2190              | 0.00                                       |
| Unearned Revenues   | 2410              | 0.00                                       |
| Unavailable Revenues  | 2410              | 0.00                                       |
| <b>Total Liabilities</b>  |                   | <b>98,011.57</b>                           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                   |  |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                                       |
| Deferred Revenues   | 2630              | 0.00                                       |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | <b>0.00</b>                                |
| <b>FUND BALANCES</b>  |                   |  |
| <i>Nonspendable:</i>  |                   |  |
| Inventory   | 2711              | 92,297.69                                  |
| Prepaid Amounts   | 2712              | 0.00                                       |
| Permanent Fund Principal  | 2713              | 0.00                                       |
| Other Not in Spendable Form   | 2719              | 0.00                                       |
| <b>Total Nonspendable Fund Balances</b>                                       | <b>2710</b>       | <b>92,297.69</b>                           |
| <i>Restricted for:</i>  |                   |  |
| Economic Stabilization  | 2721              | 0.00                                       |
| Federal Required Carryover Programs   | 2722              | 0.00                                       |
| State Required Carryover Programs   | 2723              | 0.00                                       |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00                                       |
| Debt Service  | 2725              | 0.00                                       |
| Capital Projects  | 2726              | 0.00                                       |
| Restricted for _____  | 2729              | 0.00                                       |
| Restricted for _____  | 2729              | 0.00                                       |
| <b>Total Restricted Fund Balances</b>   | <b>2720</b>       | <b>0.00</b>                                |
| <i>Committed to:</i>  |                   |  |
| Economic Stabilization  | 2731              | 0.00                                       |
| Contractual Agreements  | 2732              | 0.00                                       |
| Committed for _____   | 2739              | 0.00                                       |
| Committed for _____   | 2739              | 0.00                                       |
| <b>Total Committed Fund Balances</b>  | <b>2730</b>       | <b>0.00</b>                                |
| <i>Assigned to:</i>   |                   |  |
| Special Revenue   | 2741              | 0.00                                       |
| Debt Service  | 2742              | 0.00                                       |
| Capital Projects  | 2743              | 0.00                                       |
| Permanent Fund  | 2744              | 0.00                                       |
| Assigned for _____  | 2749              | 0.00                                       |
| Assigned for _____  | 2749              | 0.00                                       |
| <b>Total Assigned Fund Balances</b>   | <b>2740</b>       | <b>0.00</b>                                |
| <b>Total Unassigned Fund Balances</b>   | <b>2750</b>       | <b>0.00</b>                                |
| <b>Total Fund Balances</b>  | <b>2700</b>       | <b>92,297.69</b>                           |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | <b>190,309.26</b>                          |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Debt Serv                |                             |   |                                       |
|---|-------------------|--------------------------|-----------------------------|---|---------------------------------------|
|   |                   | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES                             |                   |                          |                             |   |                                       |
| ASSETS  |                   |                          |                             |   |                                       |
| Cash and Cash Equivalents   | 1110              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Investments   | 1160              | 514.35                   | 0.00                        | 0.00  | 0.00                                  |
| Taxes Receivable, Net   | 1120              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Accounts Receivable, Net  | 1131              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Interest Receivable on Investments                                    | 1170              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Due From Other Agencies   | 1220              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Due From Budgetary Funds  | 1141              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Due From Insurer  | 1180              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Deposits Receivable   | 1210              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Due From Internal Funds   | 1142              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Cash with Fiscal/Service Agents                                       | 1114              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Inventory   | 1150              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Prepaid Items   | 1230              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Long-Term Investments   | 1460              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Assets  |                   | 514.35                   | 0.00                        | 0.00  | 0.00                                  |
| DEFERRED OUTFLOWS OF RESOURCES  |                   |                          |                             |   |                                       |
| Accumulated Decrease in Fair Value of Hedging Derivatives             | 1910              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Deferred Outflows of Resources                                  |                   | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Assets and Deferred Outflows of Resources                       |                   | 514.35                   | 0.00                        | 0.00  | 0.00                                  |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br>AND FUND BALANCES       |                   |                          |                             |   |                                       |
| LIABILITIES   |                   |                          |                             |   |                                       |
| Cash Overdraft  | 2125              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Accrued Salaries and Benefits   | 2110              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Payroll Deductions and Withholdings                                   | 2170              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Accounts Payable  | 2120              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Sales Tax Payable   | 2260              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Current Notes Payable   | 2250              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Accrued Interest Payable  | 2210              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Deposits Payable  | 2220              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Due to Other Agencies   | 2230              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Due to Budgetary Funds  | 2161              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Due to Internal Funds   | 2162              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Due to Fiscal Agent   | 2240              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Pension Liability   | 2115              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Other Postemployment Benefits Liability                               | 2116              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Judgments Payable   | 2130              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Construction Contracts Payable  | 2140              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Construction Contracts Payable - Retained Percentage                  | 2150              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Matured Bonds Payable   | 2180              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Matured Interest Payable  | 2190              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Unearned Revenues   | 2410              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Unavailable Revenues  | 2410              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Liabilities   |                   | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| DEFERRED INFLOWS OF RESOURCES   |                   |                          |                             |   |                                       |
| Accumulated Increase in Fair Value of Hedging Derivatives             | 2610              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Deferred Revenues   | 2630              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Deferred Inflows of Resources                                   |                   | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| FUND BALANCES   |                   |                          |                             |   |                                       |
| Nonspendable:   |                   |                          |                             |   |                                       |
| Inventory   | 2711              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Prepaid Amounts   | 2712              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Permanent Fund Principal  | 2713              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Other Not in Spendable Form   | 2719              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Nonspendable Fund Balances                                      | 2710              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Restricted for:   |                   |                          |                             |   |                                       |
| Economic Stabilization  | 2721              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Federal Required Carryover Programs                                   | 2722              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| State Required Carryover Programs                                     | 2723              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Local Sales Tax and Other Tax Levy                                    | 2724              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Debt Service  | 2725              | 514.35                   | 0.00                        | 0.00  | 0.00                                  |
| Capital Projects  | 2726              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Restricted for  | 2729              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Restricted for  | 2729              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Restricted Fund Balances  | 2720              | 514.35                   | 0.00                        | 0.00  | 0.00                                  |
| Committed to:   |                   |                          |                             |   |                                       |
| Economic Stabilization  | 2731              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Contractual Agreements  | 2732              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Committed for   | 2739              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Committed for   | 2739              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Committed Fund Balances   | 2730              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Assigned to:  |                   |                          |                             |   |                                       |
| Special Revenue   | 2741              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Debt Service  | 2742              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Capital Projects  | 2743              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Permanent Fund  | 2744              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Assigned for  | 2749              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Assigned for  | 2749              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Assigned Fund Balances  | 2740              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Unassigned Fund Balances  | 2750              | 0.00                     | 0.00                        | 0.00  | 0.00                                  |
| Total Fund Balances   | 2700              | 514.35                   | 0.00                        | 0.00  | 0.00                                  |
| Total Liabilities, Deferred Inflows of<br>Resources and Fund Balances |                   | 514.35                   | 0.00                        | 0.00  | 0.00                                  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2017**

|   |                | Nonmajor Funds     |                        |                       |                                   |
|---|----------------|--------------------|------------------------|-----------------------|-----------------------------------|
|   | Account Number | District Bonds 250 | Other Debt Service 290 | ARRA Debt Service 299 | Total Nonmajor Debt Service Funds |
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                          |                |                    |                        |                       |                                   |
| <b>ASSETS</b>   |                |                    |                        |                       |                                   |
| Cash and Cash Equivalents   | 1110           | 0.00               | 93,769.88              | 0.00                  | 93,769.88                         |
| Investments   | 1160           | 0.00               | 0.00                   | 0.00                  | 514.35                            |
| Taxes Receivable, Net   | 1120           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Accounts Receivable, Net  | 1131           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Interest Receivable on Investments  | 1170           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Due From Other Agencies   | 1220           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Due From Budgetary Funds  | 1141           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Due From Insurer  | 1180           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Deposits Receivable   | 1210           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Due From Internal Funds   | 1142           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Cash with Fiscal/Service Agents   | 1114           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Inventory   | 1150           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Prepaid Items   | 1230           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Long-Term Investments   | 1460           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Assets</b>   |                | 0.00               | 93,769.88              | 0.00                  | 94,284.23                         |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                                     |                |                    |                        |                       |                                   |
| Accumulated Decrease in Fair Value of Hedging Derivatives                 | 1910           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Deferred Outflows of Resources</b>                               |                | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Assets and Deferred Outflows of Resources</b>                    |                | 0.00               | 93,769.88              | 0.00                  | 94,284.23                         |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>       |                |                    |                        |                       |                                   |
| <b>LIABILITIES</b>  |                |                    |                        |                       |                                   |
| Cash Overdraft  | 2125           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Accrued Salaries and Benefits   | 2110           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Payroll Deductions and Withholdings                                       | 2170           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Accounts Payable  | 2120           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Sales Tax Payable   | 2260           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Current Notes Payable   | 2250           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Accrued Interest Payable  | 2210           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Deposits Payable  | 2220           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Due to Other Agencies   | 2230           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Due to Budgetary Funds  | 2161           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Due to Internal Funds   | 2162           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Due to Fiscal Agent   | 2240           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Pension Liability   | 2115           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Other Postemployment Benefits Liability                                   | 2116           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Judgments Payable   | 2130           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Construction Contracts Payable  | 2140           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Construction Contracts Payable - Retained Percentage                      | 2150           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Matured Bonds Payable   | 2180           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Matured Interest Payable  | 2190           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Unearned Revenues   | 2410           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Unavailable Revenues  | 2410           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Liabilities</b>  |                | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                                      |                |                    |                        |                       |                                   |
| Accumulated Increase in Fair Value of Hedging Derivatives                 | 2610           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Deferred Revenues   | 2630           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Deferred Inflows of Resources</b>                                |                | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>FUND BALANCES</b>  |                |                    |                        |                       |                                   |
| <i>Nonspendable:</i>  |                |                    |                        |                       |                                   |
| Inventory   | 2711           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Prepaid Amounts   | 2712           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Permanent Fund Principal  | 2713           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Other Not in Spendable Form   | 2719           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Nonspendable Fund Balances</b>                                   | 2710           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <i>Restricted for:</i>  |                |                    |                        |                       |                                   |
| Economic Stabilization  | 2721           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Federal Required Carryover Programs                                       | 2722           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| State Required Carryover Programs   | 2723           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Local Sales Tax and Other Tax Levy  | 2724           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Debt Service  | 2725           | 0.00               | 93,769.88              | 0.00                  | 94,284.23                         |
| Capital Projects  | 2726           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Restricted for  | 2729           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Restricted for  | 2729           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Restricted Fund Balances</b>                                     | 2720           | 0.00               | 93,769.88              | 0.00                  | 94,284.23                         |
| <i>Committed to:</i>  |                |                    |                        |                       |                                   |
| Economic Stabilization  | 2731           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Contractual Agreements  | 2732           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Committed for   | 2739           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Committed for   | 2739           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Committed Fund Balances</b>                                      | 2730           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <i>Assigned to:</i>   |                |                    |                        |                       |                                   |
| Special Revenue   | 2741           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Debt Service  | 2742           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Capital Projects  | 2743           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Permanent Fund  | 2744           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Assigned for  | 2749           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Assigned for  | 2749           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Assigned Fund Balances</b>                                       | 2740           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Unassigned Fund Balances</b>                                     | 2750           | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Fund Balances</b>  | 2700           | 0.00               | 93,769.88              | 0.00                  | 94,284.23                         |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> |                | 0.00               | 93,769.88              | 0.00                  | 94,284.23                         |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2017**

|   | Account<br>Number | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 |
|---|-------------------|---|-----------------------------|---|--|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |   |                             |   |  |
| <b>ASSETS</b>   |                   |   |                             |   |  |
| Cash and Cash Equivalents   | 1110              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Investments   | 1160              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Taxes Receivable, Net   | 1120              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Accounts Receivable, Net  | 1131              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Interest Receivable on Investments  | 1170              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due From Other Agencies   | 1220              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due From Budgetary Funds  | 1141              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due From Insurer  | 1180              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Deposits Receivable   | 1210              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due From Internal Funds   | 1142              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Cash with Fiscal/Service Agents   | 1114              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Inventory   | 1150              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Prepaid Items   | 1230              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Long-Term Investments   | 1460              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Assets</b>   |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |                   |   |                             |   |  |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |   |                             |   |  |
| <b>LIABILITIES</b>  |                   |   |                             |   |  |
| Cash Overdraft  | 2125              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Accrued Salaries and Benefits   | 2110              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Payroll Deductions and Withholdings   | 2170              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Accounts Payable  | 2120              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Sales Tax Payable   | 2260              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Current Notes Payable   | 2250              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Accrued Interest Payable  | 2210              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Deposits Payable  | 2220              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due to Other Agencies   | 2230              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due to Budgetary Funds  | 2161              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due to Internal Funds   | 2162              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Due to Fiscal Agent   | 2240              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Pension Liability   | 2115              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Judgments Payable   | 2130              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Construction Contracts Payable  | 2140              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Matured Bonds Payable   | 2180              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Matured Interest Payable  | 2190              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Unearned Revenues   | 2410              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Unavailable Revenues  | 2410              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Liabilities</b>  |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                   |   |                             |   |  |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Deferred Revenues   | 2630              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>FUND BALANCES</b>  |                   |   |                             |   |  |
| <i>Nonspendable:</i>  |                   |   |                             |   |  |
| Inventory   | 2711              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Prepaid Amounts   | 2712              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Permanent Fund Principal  | 2713              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Other Not in Spendable Form   | 2719              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Nonspendable Fund Balances</b>                                       | 2710              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Restricted for:</i>  |                   |   |                             |   |  |
| Economic Stabilization  | 2721              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Federal Required Carryover Programs   | 2722              | 0.00  | 0.00                        | 0.00  | 0.00   |
| State Required Carryover Programs   | 2723              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Debt Service  | 2725              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Capital Projects  | 2726              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Restricted for  | 2729              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Restricted for  | 2729              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Restricted Fund Balances</b>   | 2720              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Committed to:</i>  |                   |   |                             |   |  |
| Economic Stabilization  | 2731              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Contractual Agreements  | 2732              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Committed for   | 2739              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Committed for   | 2739              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Committed Fund Balances</b>  | 2730              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Assigned to:</i>   |                   |   |                             |   |  |
| Special Revenue   | 2741              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Debt Service  | 2742              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Capital Projects  | 2743              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Permanent Fund  | 2744              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Assigned for  | 2749              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Assigned for  | 2749              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Assigned Fund Balances</b>   | 2740              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Unassigned Fund Balances</b>   | 2750              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Fund Balances</b>  | 2700              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 0.00  | 0.00                        | 0.00  | 0.00   |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2017**

|   |                | Capital Projects Funds |   |   |  |
|---|----------------|------------------------|---|---|--|
|   | Account Number | District Bonds<br>350  | Capital Outlay and<br>Debt Service<br>360 | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 |
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                |                        |   |   |  |
| <b>ASSETS</b>   |                |                        |   |   |  |
| Cash and Cash Equivalents   | 1110           | 0.00                   | 563,534.08                                | 0.00  | 0.00                                     |
| Investments   | 1160           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Taxes Receivable, Net   | 1120           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Accounts Receivable, Net  | 1131           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Interest Receivable on Investments  | 1170           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Due From Other Agencies   | 1220           | 0.00                   | 2,707.12                                  | 0.00  | 0.00                                     |
| Due From Budgetary Funds  | 1141           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Due From Insurer  | 1180           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Deposits Receivable   | 1210           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Due From Internal Funds   | 1142           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Cash with Fiscal/Service Agents   | 1114           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Inventory   | 1150           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Prepaid Items   | 1230           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Long-Term Investments   | 1460           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Assets</b>   |                | 0.00                   | 566,241.20                                | 0.00  | 0.00                                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |                |                        |   |   |  |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Deferred Outflows of Resources</b>                                   |                | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                | 0.00                   | 566,241.20                                | 0.00  | 0.00                                     |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                |                        |   |   |  |
| <b>LIABILITIES</b>  |                |                        |   |   |  |
| Cash Overdraft  | 2125           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Accrued Salaries and Benefits   | 2110           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Payroll Deductions and Withholdings   | 2170           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Accounts Payable  | 2120           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Sales Tax Payable   | 2260           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Current Notes Payable   | 2250           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Accrued Interest Payable  | 2210           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Deposits Payable  | 2220           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Due to Other Agencies   | 2230           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Due to Budgetary Funds  | 2161           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Due to Internal Funds   | 2162           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Due to Fiscal Agent   | 2240           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Pension Liability   | 2115           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Other Postemployment Benefits Liability                                       | 2116           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Judgments Payable   | 2130           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Construction Contracts Payable  | 2140           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Construction Contracts Payable - Retained Percentage                          | 2150           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Matured Bonds Payable   | 2180           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Matured Interest Payable  | 2190           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Unearned Revenues   | 2410           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Unavailable Revenues  | 2410           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Liabilities</b>  |                | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                |                        |   |   |  |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Deferred Revenues   | 2630           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Deferred Inflows of Resources</b>                                    |                | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>FUND BALANCES</b>  |                |                        |   |   |  |
| <i>Nonspendable:</i>  |                |                        |   |   |  |
| Inventory   | 2711           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Prepaid Amounts   | 2712           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Permanent Fund Principal  | 2713           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Other Not in Spendable Form   | 2719           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Nonspendable Fund Balances</b>                                       | 2710           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <i>Restricted for:</i>  |                |                        |   |   |  |
| Economic Stabilization  | 2721           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Federal Required Carryover Programs   | 2722           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| State Required Carryover Programs   | 2723           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Local Sales Tax and Other Tax Levy  | 2724           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Debt Service  | 2725           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Capital Projects  | 2726           | 0.00                   | 566,241.20                                | 0.00  | 0.00                                     |
| Restricted for  | 2729           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Restricted for  | 2729           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Restricted Fund Balances</b>   | 2720           | 0.00                   | 566,241.20                                | 0.00  | 0.00                                     |
| <i>Committed to:</i>  |                |                        |   |   |  |
| Economic Stabilization  | 2731           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Contractual Agreements  | 2732           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Committed for   | 2739           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Committed for   | 2739           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Committed Fund Balances</b>  | 2730           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <i>Assigned to:</i>   |                |                        |   |   |  |
| Special Revenue   | 2741           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Debt Service  | 2742           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Capital Projects  | 2743           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Permanent Fund  | 2744           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Assigned for  | 2749           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| Assigned for  | 2749           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Assigned Fund Balances</b>   | 2740           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Unassigned Fund Balances</b>   | 2750           | 0.00                   | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Fund Balances</b>  | 2700           | 0.00                   | 566,241.20                                | 0.00  | 0.00                                     |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                | 0.00                   | 566,241.20                                | 0.00  | 0.00                                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2017**

|   | Account<br>Number | Other<br>Capital Projects<br>390 | ARRA<br>Capital Projects<br>399 | Total Nonmajor<br>Capital Projects<br>Funds |
|---|-------------------|----------------------------------|---------------------------------|---|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                                  |                                 |   |
| <b>ASSETS</b>   |                   |                                  |                                 |   |
| Cash and Cash Equivalents   | 1110              | 3.37                             | 0.00                            | 563,537.45                                  |
| Investments   | 1160              | 0.00                             | 0.00                            | 0.00  |
| Taxes Receivable, Net   | 1120              | 0.00                             | 0.00                            | 0.00  |
| Accounts Receivable, Net  | 1131              | 0.00                             | 0.00                            | 0.00  |
| Interest Receivable on Investments  | 1170              | 0.00                             | 0.00                            | 0.00  |
| Due From Other Agencies   | 1220              | 0.00                             | 0.00                            | 2,707.12                                    |
| Due From Budgetary Funds  | 1141              | 0.00                             | 0.00                            | 0.00  |
| Due From Insurer  | 1180              | 0.00                             | 0.00                            | 0.00  |
| Deposits Receivable   | 1210              | 0.00                             | 0.00                            | 0.00  |
| Due From Internal Funds   | 1142              | 0.00                             | 0.00                            | 0.00  |
| Cash with Fiscal/Service Agents   | 1114              | 0.00                             | 0.00                            | 0.00  |
| Inventory   | 1150              | 0.00                             | 0.00                            | 0.00  |
| Prepaid Items   | 1230              | 0.00                             | 0.00                            | 0.00  |
| Long-Term Investments   | 1460              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Assets</b>   |                   | 3.37                             | 0.00                            | 566,244.57                                  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |                   |                                  |                                 |   |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00                             | 0.00                            | 0.00  |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 3.37                             | 0.00                            | 566,244.57                                  |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                                  |                                 |   |
| <b>LIABILITIES</b>  |                   |                                  |                                 |   |
| Cash Overdraft  | 2125              | 0.00                             | 0.00                            | 0.00  |
| Accrued Salaries and Benefits   | 2110              | 0.00                             | 0.00                            | 0.00  |
| Payroll Deductions and Withholdings   | 2170              | 0.00                             | 0.00                            | 0.00  |
| Accounts Payable  | 2120              | 0.00                             | 0.00                            | 0.00  |
| Sales Tax Payable   | 2260              | 0.00                             | 0.00                            | 0.00  |
| Current Notes Payable   | 2250              | 0.00                             | 0.00                            | 0.00  |
| Accrued Interest Payable  | 2210              | 0.00                             | 0.00                            | 0.00  |
| Deposits Payable  | 2220              | 0.00                             | 0.00                            | 0.00  |
| Due to Other Agencies   | 2230              | 0.00                             | 0.00                            | 0.00  |
| Due to Budgetary Funds  | 2161              | 0.00                             | 0.00                            | 0.00  |
| Due to Internal Funds   | 2162              | 0.00                             | 0.00                            | 0.00  |
| Due to Fiscal Agent   | 2240              | 0.00                             | 0.00                            | 0.00  |
| Pension Liability   | 2115              | 0.00                             | 0.00                            | 0.00  |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                             | 0.00                            | 0.00  |
| Judgments Payable   | 2130              | 0.00                             | 0.00                            | 0.00  |
| Construction Contracts Payable  | 2140              | 0.00                             | 0.00                            | 0.00  |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                             | 0.00                            | 0.00  |
| Matured Bonds Payable   | 2180              | 0.00                             | 0.00                            | 0.00  |
| Matured Interest Payable  | 2190              | 0.00                             | 0.00                            | 0.00  |
| Unearned Revenues   | 2410              | 0.00                             | 0.00                            | 0.00  |
| Unavailable Revenues  | 2410              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Liabilities</b>  |                   | 0.00                             | 0.00                            | 0.00  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                   |                                  |                                 |   |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                             | 0.00                            | 0.00  |
| Deferred Revenues   | 2630              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00                             | 0.00                            | 0.00  |
| <b>FUND BALANCES</b>  |                   |                                  |                                 |   |
| <i>Nonspendable:</i>  |                   |                                  |                                 |   |
| Inventory   | 2711              | 0.00                             | 0.00                            | 0.00  |
| Prepaid Amounts   | 2712              | 0.00                             | 0.00                            | 0.00  |
| Permanent Fund Principal  | 2713              | 0.00                             | 0.00                            | 0.00  |
| Other Not in Spendable Form   | 2719              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Nonspendable Fund Balances</b>                                       | 2710              | 0.00                             | 0.00                            | 0.00  |
| <i>Restricted for:</i>  |                   |                                  |                                 |   |
| Economic Stabilization  | 2721              | 0.00                             | 0.00                            | 0.00  |
| Federal Required Carryover Programs   | 2722              | 0.00                             | 0.00                            | 0.00  |
| State Required Carryover Programs   | 2723              | 0.00                             | 0.00                            | 0.00  |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00                             | 0.00                            | 0.00  |
| Debt Service  | 2725              | 0.00                             | 0.00                            | 0.00  |
| Capital Projects  | 2726              | 3.37                             | 0.00                            | 566,244.57                                  |
| Restricted for _____  | 2729              | 0.00                             | 0.00                            | 0.00  |
| Restricted for _____  | 2729              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Restricted Fund Balances</b>   | 2720              | 3.37                             | 0.00                            | 566,244.57                                  |
| <i>Committed to:</i>  |                   |                                  |                                 |   |
| Economic Stabilization  | 2731              | 0.00                             | 0.00                            | 0.00  |
| Contractual Agreements  | 2732              | 0.00                             | 0.00                            | 0.00  |
| Committed for _____   | 2739              | 0.00                             | 0.00                            | 0.00  |
| Committed for _____   | 2739              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Committed Fund Balances</b>  | 2730              | 0.00                             | 0.00                            | 0.00  |
| <i>Assigned to:</i>   |                   |                                  |                                 |   |
| Special Revenue   | 2741              | 0.00                             | 0.00                            | 0.00  |
| Debt Service  | 2742              | 0.00                             | 0.00                            | 0.00  |
| Capital Projects  | 2743              | 0.00                             | 0.00                            | 0.00  |
| Permanent Fund  | 2744              | 0.00                             | 0.00                            | 0.00  |
| Assigned for _____  | 2749              | 0.00                             | 0.00                            | 0.00  |
| Assigned for _____  | 2749              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Assigned Fund Balances</b>   | 2740              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Unassigned Fund Balances</b>   | 2750              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Fund Balances</b>  | 2700              | 3.37                             | 0.00                            | 566,244.57                                  |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 3.37                             | 0.00                            | 566,244.57                                  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2017**

|   | Account<br>Number | Permanent<br>Funds<br>000 | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|-------------------|---------------------------|--|
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>                              |                   |                           |  |
| <b>ASSETS</b>   |                   |                           |  |
| Cash and Cash Equivalents   | 1110              | 0.00                      | 426,152.70                                 |
| Investments   | 1160              | 0.00                      | 514.35                                     |
| Taxes Receivable, Net   | 1120              | 0.00                      | 0.00                                       |
| Accounts Receivable, Net  | 1131              | 0.00                      | 16,231.11                                  |
| Interest Receivable on Investments  | 1170              | 0.00                      | 0.00                                       |
| Due From Other Agencies   | 1220              | 0.00                      | 315,642.21                                 |
| Due From Budgetary Funds  | 1141              | 0.00                      | 0.00                                       |
| Due From Insurer  | 1180              | 0.00                      | 0.00                                       |
| Deposits Receivable   | 1210              | 0.00                      | 0.00                                       |
| Due From Internal Funds   | 1142              | 0.00                      | 0.00                                       |
| Cash with Fiscal/Service Agents   | 1114              | 0.00                      | 0.00                                       |
| Inventory   | 1150              | 0.00                      | 92,297.69                                  |
| Prepaid Items   | 1230              | 0.00                      | 0.00                                       |
| Long-Term Investments   | 1460              | 0.00                      | 0.00                                       |
| <b>Total Assets</b>   |                   | 0.00                      | 850,838.06                                 |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |                   |                           |  |
| Accumulated Decrease in Fair Value of Hedging Derivatives                     | 1910              | 0.00                      | 0.00                                       |
| <b>Total Deferred Outflows of Resources</b>                                   |                   | 0.00                      | 0.00                                       |
| <b>Total Assets and Deferred Outflows of Resources</b>                        |                   | 0.00                      | 850,838.06                                 |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br/>AND FUND BALANCES</b>       |                   |                           |  |
| <b>LIABILITIES</b>  |                   |                           |  |
| Cash Overdraft  | 2125              | 0.00                      | 0.00                                       |
| Accrued Salaries and Benefits   | 2110              | 0.00                      | 0.00                                       |
| Payroll Deductions and Withholdings   | 2170              | 0.00                      | 88,329.34                                  |
| Accounts Payable  | 2120              | 0.00                      | 9,682.23                                   |
| Sales Tax Payable   | 2260              | 0.00                      | 0.00                                       |
| Current Notes Payable   | 2250              | 0.00                      | 0.00                                       |
| Accrued Interest Payable  | 2210              | 0.00                      | 0.00                                       |
| Deposits Payable  | 2220              | 0.00                      | 0.00                                       |
| Due to Other Agencies   | 2230              | 0.00                      | 0.00                                       |
| Due to Budgetary Funds  | 2161              | 0.00                      | 0.00                                       |
| Due to Internal Funds   | 2162              | 0.00                      | 0.00                                       |
| Due to Fiscal Agent   | 2240              | 0.00                      | 0.00                                       |
| Pension Liability   | 2115              | 0.00                      | 0.00                                       |
| Other Postemployment Benefits Liability                                       | 2116              | 0.00                      | 0.00                                       |
| Judgments Payable   | 2130              | 0.00                      | 0.00                                       |
| Construction Contracts Payable  | 2140              | 0.00                      | 0.00                                       |
| Construction Contracts Payable - Retained Percentage                          | 2150              | 0.00                      | 0.00                                       |
| Matured Bonds Payable   | 2180              | 0.00                      | 0.00                                       |
| Matured Interest Payable  | 2190              | 0.00                      | 0.00                                       |
| Unearned Revenues   | 2410              | 0.00                      | 0.00                                       |
| Unavailable Revenues  | 2410              | 0.00                      | 0.00                                       |
| <b>Total Liabilities</b>  |                   | 0.00                      | 98,011.57                                  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                   |                           |  |
| Accumulated Increase in Fair Value of Hedging Derivatives                     | 2610              | 0.00                      | 0.00                                       |
| Deferred Revenues   | 2630              | 0.00                      | 0.00                                       |
| <b>Total Deferred Inflows of Resources</b>                                    |                   | 0.00                      | 0.00                                       |
| <b>FUND BALANCES</b>  |                   |                           |  |
| <i>Nonspendable:</i>  |                   |                           |  |
| Inventory   | 2711              | 0.00                      | 92,297.69                                  |
| Prepaid Amounts   | 2712              | 0.00                      | 0.00                                       |
| Permanent Fund Principal  | 2713              | 0.00                      | 0.00                                       |
| Other Not in Spendable Form   | 2719              | 0.00                      | 0.00                                       |
| <i>Total Nonspendable Fund Balances</i>                                       | 2710              | 0.00                      | 92,297.69                                  |
| <i>Restricted for:</i>  |                   |                           |  |
| Economic Stabilization  | 2721              | 0.00                      | 0.00                                       |
| Federal Required Carryover Programs   | 2722              | 0.00                      | 0.00                                       |
| State Required Carryover Programs   | 2723              | 0.00                      | 0.00                                       |
| Local Sales Tax and Other Tax Levy  | 2724              | 0.00                      | 0.00                                       |
| Debt Service  | 2725              | 0.00                      | 94,284.23                                  |
| Capital Projects  | 2726              | 0.00                      | 566,244.57                                 |
| Restricted for _____  | 2729              | 0.00                      | 0.00                                       |
| Restricted for _____  | 2729              | 0.00                      | 0.00                                       |
| <i>Total Restricted Fund Balances</i>   | 2720              | 0.00                      | 660,528.80                                 |
| <i>Committed to:</i>  |                   |                           |  |
| Economic Stabilization  | 2731              | 0.00                      | 0.00                                       |
| Contractual Agreements  | 2732              | 0.00                      | 0.00                                       |
| Committed for _____   | 2739              | 0.00                      | 0.00                                       |
| Committed for _____   | 2739              | 0.00                      | 0.00                                       |
| <i>Total Committed Fund Balances</i>  | 2730              | 0.00                      | 0.00                                       |
| <i>Assigned to:</i>   |                   |                           |  |
| Special Revenue   | 2741              | 0.00                      | 0.00                                       |
| Debt Service  | 2742              | 0.00                      | 0.00                                       |
| Capital Projects  | 2743              | 0.00                      | 0.00                                       |
| Permanent Fund  | 2744              | 0.00                      | 0.00                                       |
| Assigned for _____  | 2749              | 0.00                      | 0.00                                       |
| Assigned for _____  | 2749              | 0.00                      | 0.00                                       |
| <i>Total Assigned Fund Balances</i>   | 2740              | 0.00                      | 0.00                                       |
| <i>Total Unassigned Fund Balances</i>   | 2750              | 0.00                      | 0.00                                       |
| <b>Total Fund Balances</b>  | 2700              | 0.00                      | 752,826.49                                 |
| <b>Total Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b> |                   | 0.00                      | 850,838.06                                 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Special Revenue Funds |                               |                                |   |
|---|------------------|-----------------------|-------------------------------|--------------------------------|---|
|   |                  | Food Services<br>410  | Other Federal Programs<br>420 | ARRA<br>Race to the Top<br>434 | Miscellaneous<br>Special Revenue<br>490 |
| <b>REVENUES</b>   |                  |                       |                               |                                |   |
| Federal Direct  | 3100             | 0.00                  | 535,352.36                    | 0.00                           | 0.00                                    |
| Federal Through State and Local   | 3200             | 2,653,417.68          | 4,253,915.29                  | 0.00                           | 0.00                                    |
| State Sources   | 3300             | 40,652.00             | 0.00                          | 0.00                           | 0.00                                    |
| <i>Local Sources:</i>   |                  |                       |                               |                                |   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Local Sales Taxes   | 3418, 3419       | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Charges for Service - Food Service  | 345X             | 461,849.43            | 0.00                          | 0.00                           | 0.00                                    |
| Impact Fees   | 3496             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Other Local Revenue   |                  | 2,448.05              | 0.00                          | 0.00                           | 0.00                                    |
| Total Local Sources   | 3400             | 464,297.48            | 0.00                          | 0.00                           | 0.00                                    |
| <b>Total Revenues</b>   |                  | 3,158,367.16          | 4,789,267.65                  | 0.00                           | 0.00                                    |
| <b>EXPENDITURES</b>   |                  |                       |                               |                                |   |
| <i>Current:</i>   |                  |                       |                               |                                |   |
| Instruction   | 5000             | 0.00                  | 1,849,851.62                  | 0.00                           | 0.00                                    |
| Student Support Services  | 6100             | 0.00                  | 73,023.10                     | 0.00                           | 0.00                                    |
| Instructional Media Services  | 6200             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Instruction and Curriculum Development Services                                 | 6300             | 0.00                  | 1,392,443.67                  | 0.00                           | 0.00                                    |
| Instructional Staff Training Services   | 6400             | 0.00                  | 691,189.15                    | 0.00                           | 0.00                                    |
| Instruction-Related Technology  | 6500             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Board   | 7100             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| General Administration  | 7200             | 0.00                  | 159,695.23                    | 0.00                           | 0.00                                    |
| School Administration   | 7300             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Facilities Acquisition and Construction   | 7410             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Fiscal Services   | 7500             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Food Services   | 7600             | 3,210,571.19          | 0.00                          | 0.00                           | 0.00                                    |
| Central Services  | 7700             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Student Transportation Services   | 7800             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Operation of Plant  | 7900             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Maintenance of Plant  | 8100             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Administrative Technology Services  | 8200             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Community Services  | 9100             | 0.00                  | 535,352.36                    | 0.00                           | 0.00                                    |
| <i>Debt Service: (Function 9200)</i>  |                  |                       |                               |                                |   |
| Redemption of Principal   | 710              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Interest  | 720              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Dues and Fees   | 730              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Miscellaneous   | 790              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| <i>Capital Outlay:</i>  |                  |                       |                               |                                |   |
| Facilities Acquisition and Construction   | 7420             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Other Capital Outlay  | 9300             | 0.00                  | 87,712.52                     | 0.00                           | 0.00                                    |
| <b>Total Expenditures</b>   |                  | 3,210,571.19          | 4,789,267.65                  | 0.00                           | 0.00                                    |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | (52,204.03)           | 0.00                          | 0.00                           | 0.00                                    |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                       |                               |                                |   |
| Issuance of Bonds   | 3710             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Premium on Sale of Bonds  | 3791             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Discount on Sale of Bonds   | 891              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Proceeds of Lease-Purchase Agreements   | 3750             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Premium on Lease-Purchase Agreements  | 3793             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Discount on Lease-Purchase Agreements   | 893              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Loans   | 3720             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Sale of Capital Assets  | 3730             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Loss Recoveries   | 3740             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Proceeds of Forward Supply Contract   | 3760             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Proceeds from Special Facility Construction Account                             | 3770             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Face Value of Refunding Bonds   | 3715             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Premium on Refunding Bonds  | 3792             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Discount on Refunding Bonds   | 892              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Refunding Lease-Purchase Agreements   | 3755             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Transfers In  | 3600             | 44,549.48             | 0.00                          | 0.00                           | 0.00                                    |
| Transfers Out   | 9700             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 44,549.48             | 0.00                          | 0.00                           | 0.00                                    |
| <b>SPECIAL ITEMS</b>  |                  |                       |                               |                                |   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                       |                               |                                |   |
|   |                  | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| <b>Net Change in Fund Balances</b>  |                  | (7,654.55)            | 0.00                          | 0.00                           | 0.00                                    |
| Fund Balances, July 1, 2016   | 2800             | 99,952.24             | 0.00                          | 0.00                           | 0.00                                    |
| Adjustments to Fund Balances  | 2891             | 0.00                  | 0.00                          | 0.00                           | 0.00                                    |
| Fund Balances, June 30, 2017  | 2700             | 92,297.69             | 0.00                          | 0.00                           | 0.00                                    |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Total Nonmajor<br>Special Revenue<br>Funds |
|---|-------------------|--|
| <b>REVENUES</b>   |                   |  |
| Federal Direct  | 3100              | 535,352.36                                 |
| Federal Through State and Local   | 3200              | 6,907,332.97                               |
| State Sources   | 3300              | 40,652.00                                  |
| <i>Local Sources:</i>   |                   |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                                       |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                                       |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                                       |
| Local Sales Taxes   | 3418, 3419        | 0.00                                       |
| Charges for Service - Food Service  | 345X              | 461,849.43                                 |
| Impact Fees   | 3496              | 0.00                                       |
| Other Local Revenue   |                   | 2,448.05                                   |
| Total Local Sources   | 3400              | 464,297.48                                 |
| <b>Total Revenues</b>   |                   | <b>7,947,634.81</b>                        |
| <b>EXPENDITURES</b>   |                   |  |
| <i>Current:</i>   |                   |  |
| Instruction   | 5000              | 1,849,851.62                               |
| Student Support Services  | 6100              | 73,023.10                                  |
| Instructional Media Services  | 6200              | 0.00                                       |
| Instruction and Curriculum Development Services                                 | 6300              | 1,392,443.67                               |
| Instructional Staff Training Services   | 6400              | 691,189.15                                 |
| Instruction-Related Technology  | 6500              | 0.00                                       |
| Board   | 7100              | 0.00                                       |
| General Administration  | 7200              | 159,695.23                                 |
| School Administration   | 7300              | 0.00                                       |
| Facilities Acquisition and Construction   | 7410              | 0.00                                       |
| Fiscal Services   | 7500              | 0.00                                       |
| Food Services   | 7600              | 3,210,571.19                               |
| Central Services  | 7700              | 0.00                                       |
| Student Transportation Services   | 7800              | 0.00                                       |
| Operation of Plant  | 7900              | 0.00                                       |
| Maintenance of Plant  | 8100              | 0.00                                       |
| Administrative Technology Services  | 8200              | 0.00                                       |
| Community Services  | 9100              | 535,352.36                                 |
| <i>Debt Service: (Function 9200)</i>  |                   |  |
| Redemption of Principal   | 710               | 0.00                                       |
| Interest  | 720               | 0.00                                       |
| Dues and Fees   | 730               | 0.00                                       |
| Miscellaneous   | 790               | 0.00                                       |
| <i>Capital Outlay:</i>  |                   |  |
| Facilities Acquisition and Construction   | 7420              | 0.00                                       |
| Other Capital Outlay  | 9300              | 87,712.52                                  |
| <b>Total Expenditures</b>   |                   | <b>7,999,838.84</b>                        |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | <b>(52,204.03)</b>                         |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |  |
| Issuance of Bonds   | 3710              | 0.00                                       |
| Premium on Sale of Bonds  | 3791              | 0.00                                       |
| Discount on Sale of Bonds   | 891               | 0.00                                       |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                                       |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                                       |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                                       |
| Loans   | 3720              | 0.00                                       |
| Sale of Capital Assets  | 3730              | 0.00                                       |
| Loss Recoveries   | 3740              | 0.00                                       |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                                       |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                                       |
| Face Value of Refunding Bonds   | 3715              | 0.00                                       |
| Premium on Refunding Bonds  | 3792              | 0.00                                       |
| Discount on Refunding Bonds   | 892               | 0.00                                       |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                                       |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                                       |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                                       |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                                       |
| Transfers In  | 3600              | 44,549.48                                  |
| Transfers Out   | 9700              | 0.00                                       |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | <b>44,549.48</b>                           |
| <b>SPECIAL ITEMS</b>  |                   |  |
|   |                   | 0.00                                       |
| <b>EXTRAORDINARY ITEMS</b>  |                   |  |
|   |                   | 0.00                                       |
| <b>Net Change in Fund Balances</b>  |                   | <b>(7,654.55)</b>                          |
| Fund Balances, July 1, 2016   | 2800              | 99,952.24                                  |
| Adjustments to Fund Balances  | 2891              | 0.00                                       |
| Fund Balances, June 30, 2017  | 2700              | 92,297.69                                  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Debt Serv          |                       |   |                                 |
|---|------------------|--------------------|-----------------------|---|---------------------------------|
|   |                  | SBE/COBI Bonds 210 | Special Act Bonds 220 | Sections 1011.14 & 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 |
| <b>REVENUES</b>   |                  |                    |                       |   |                                 |
| Federal Direct  | 3100             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Federal Through State and Local   | 3200             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| State Sources   | 3300             | 47,106.20          | 0.00                  | 0.00  | 0.00                            |
| <i>Local Sources:</i>   |                  |                    |                       |   |                                 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Local Sales Taxes   | 3418, 3419       | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Charges for Service - Food Service  | 345X             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Impact Fees   | 3496             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Other Local Revenue   |                  | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Total Local Sources   | 3400             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| <b>Total Revenues</b>   |                  | 47,106.20          | 0.00                  | 0.00  | 0.00                            |
| <b>EXPENDITURES</b>   |                  |                    |                       |   |                                 |
| <i>Current:</i>   |                  |                    |                       |   |                                 |
| Instruction   | 5000             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Student Support Services  | 6100             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Instructional Media Services  | 6200             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Instruction and Curriculum Development Services                                 | 6300             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Instructional Staff Training Services   | 6400             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Instruction-Related Technology  | 6500             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Board   | 7100             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| General Administration  | 7200             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| School Administration   | 7300             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Facilities Acquisition and Construction   | 7410             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Fiscal Services   | 7500             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Food Services   | 7600             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Central Services  | 7700             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Student Transportation Services   | 7800             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Operation of Plant  | 7900             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Maintenance of Plant  | 8100             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Administrative Technology Services  | 8200             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Community Services  | 9100             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| <i>Debt Service: (Function 9200)</i>  |                  |                    |                       |   |                                 |
| Redemption of Principal   | 710              | 45,000.00          | 0.00                  | 0.00  | 0.00                            |
| Interest  | 720              | 3,240.00           | 0.00                  | 0.00  | 0.00                            |
| Dues and Fees   | 730              | 14.86              | 0.00                  | 0.00  | 0.00                            |
| Miscellaneous   | 790              | 0.00               | 0.00                  | 0.00  | 0.00                            |
| <i>Capital Outlay:</i>  |                  |                    |                       |   |                                 |
| Facilities Acquisition and Construction   | 7420             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Other Capital Outlay  | 9300             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| <b>Total Expenditures</b>   |                  | 48,254.86          | 0.00                  | 0.00  | 0.00                            |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | (1,148.66)         | 0.00                  | 0.00  | 0.00                            |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                    |                       |   |                                 |
| Issuance of Bonds   | 3710             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Premium on Sale of Bonds  | 3791             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Discount on Sale of Bonds   | 891              | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Proceeds of Lease-Purchase Agreements   | 3750             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Premium on Lease-Purchase Agreements  | 3793             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Discount on Lease-Purchase Agreements   | 893              | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Loans   | 3720             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Sale of Capital Assets  | 3730             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Loss Recoveries   | 3740             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Proceeds of Forward Supply Contract   | 3760             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Proceeds from Special Facility Construction Account                             | 3770             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Face Value of Refunding Bonds   | 3715             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Premium on Refunding Bonds  | 3792             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Discount on Refunding Bonds   | 892              | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Refunding Lease-Purchase Agreements   | 3755             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Transfers In  | 3600             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Transfers Out   | 9700             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00               | 0.00                  | 0.00  | 0.00                            |
| <b>SPECIAL ITEMS</b>  |                  |                    |                       |   |                                 |
|   |                  | 0.00               | 0.00                  | 0.00  | 0.00                            |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                    |                       |   |                                 |
|   |                  | 0.00               | 0.00                  | 0.00  | 0.00                            |
| <b>Net Change in Fund Balances</b>  |                  | (1,148.66)         | 0.00                  | 0.00  | 0.00                            |
| Fund Balances, July 1, 2016   | 2800             | 1,663.01           | 0.00                  | 0.00  | 0.00                            |
| Adjustments to Fund Balances  | 2891             | 0.00               | 0.00                  | 0.00  | 0.00                            |
| Fund Balances, June 30, 2017  | 2700             | 514.35             | 0.00                  | 0.00  | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Funds              |                        |                       |                                   |
|---|------------------|--------------------|------------------------|-----------------------|-----------------------------------|
|   |                  | District Bonds 250 | Other Debt Service 290 | ARRA Debt Service 299 | Total Nonmajor Debt Service Funds |
| <b>REVENUES</b>   |                  |                    |                        |                       |                                   |
| Federal Direct  | 3100             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Federal Through State and Local   | 3200             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| State Sources   | 3300             | 0.00               | 0.00                   | 0.00                  | 47,106.20                         |
| <i>Local Sources:</i>   |                  |                    |                        |                       |                                   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Local Sales Taxes   | 3418, 3419       | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Charges for Service - Food Service  | 345X             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Impact Fees   | 3496             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Other Local Revenue   |                  | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Total Local Sources   | 3400             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Revenues</b>   |                  | 0.00               | 0.00                   | 0.00                  | 47,106.20                         |
| <b>EXPENDITURES</b>   |                  |                    |                        |                       |                                   |
| <i>Current:</i>   |                  |                    |                        |                       |                                   |
| Instruction   | 5000             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Student Support Services  | 6100             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Instructional Media Services  | 6200             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Instruction and Curriculum Development Services                                 | 6300             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Instructional Staff Training Services   | 6400             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Instruction-Related Technology  | 6500             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Board   | 7100             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| General Administration  | 7200             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| School Administration   | 7300             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Facilities Acquisition and Construction   | 7410             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Fiscal Services   | 7500             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Food Services   | 7600             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Central Services  | 7700             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Student Transportation Services   | 7800             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Operation of Plant  | 7900             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Maintenance of Plant  | 8100             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Administrative Technology Services  | 8200             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Community Services  | 9100             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <i>Debt Service: (Function 9200)</i>  |                  |                    |                        |                       |                                   |
| Redemption of Principal   | 710              | 0.00               | 3,690,000.00           | 0.00                  | 3,735,000.00                      |
| Interest  | 720              | 0.00               | 1,660,890.00           | 0.00                  | 1,664,130.00                      |
| Dues and Fees   | 730              | 0.00               | 9,293.43               | 0.00                  | 9,308.29                          |
| Miscellaneous   | 790              | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <i>Capital Outlay:</i>  |                  |                    |                        |                       |                                   |
| Facilities Acquisition and Construction   | 7420             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Other Capital Outlay  | 9300             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Expenditures</b>   |                  | 0.00               | 5,360,183.43           | 0.00                  | 5,408,438.29                      |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00               | (5,360,183.43)         | 0.00                  | (5,361,332.09)                    |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                    |                        |                       |                                   |
| Issuance of Bonds   | 3710             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Premium on Sale of Bonds  | 3791             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Discount on Sale of Bonds   | 891              | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Proceeds of Lease-Purchase Agreements   | 3750             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Premium on Lease-Purchase Agreements  | 3793             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Discount on Lease-Purchase Agreements   | 893              | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Loans   | 3720             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Sale of Capital Assets  | 3730             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Loss Recoveries   | 3740             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Proceeds of Forward Supply Contract   | 3760             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Proceeds from Special Facility Construction Account                             | 3770             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Face Value of Refunding Bonds   | 3715             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Premium on Refunding Bonds  | 3792             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Discount on Refunding Bonds   | 892              | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Refunding Lease-Purchase Agreements   | 3755             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Transfers In  | 3600             | 0.00               | 5,353,987.81           | 0.00                  | 5,353,987.81                      |
| Transfers Out   | 9700             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00               | 5,353,987.81           | 0.00                  | 5,353,987.81                      |
| <b>SPECIAL ITEMS</b>  |                  |                    |                        |                       |                                   |
|   |                  | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                    |                        |                       |                                   |
|   |                  | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| <b>Net Change in Fund Balances</b>  |                  | 0.00               | (6,195.62)             | 0.00                  | (7,344.28)                        |
| Fund Balances, July 1, 2016   | 2800             | 0.00               | 99,965.50              | 0.00                  | 101,628.51                        |
| Adjustments to Fund Balances  | 2891             | 0.00               | 0.00                   | 0.00                  | 0.00                              |
| Fund Balances, June 30, 2017  | 2700             | 0.00               | 93,769.88              | 0.00                  | 94,284.23                         |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 |
|---|-------------------|---|-----------------------------|---|--|
| <b>REVENUES</b>   |                   |   |                             |   |  |
| Federal Direct  | 3100              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Federal Through State and Local   | 3200              | 0.00  | 0.00                        | 0.00  | 0.00   |
| State Sources   | 3300              | 0.00  | 0.00                        | 0.00  | 218,338.00                                       |
| <i>Local Sources:</i>   |                   |   |                             |   |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00  | 0.00                        | 0.00  | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00  | 0.00                        | 0.00  | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00  | 0.00                        | 0.00  | 0.00   |
| Local Sales Taxes   | 3418, 3419        | 0.00  | 0.00                        | 0.00  | 0.00   |
| Charges for Service - Food Service  | 345X              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Impact Fees   | 3496              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Other Local Revenue   |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| Total Local Sources   | 3400              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Revenues</b>   |                   | 0.00  | 0.00                        | 0.00  | 218,338.00                                       |
| <b>EXPENDITURES</b>   |                   |   |                             |   |  |
| <i>Current:</i>   |                   |   |                             |   |  |
| Instruction   | 5000              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Student Support Services  | 6100              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Instructional Media Services  | 6200              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Instructional Staff Training Services   | 6400              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Instruction-Related Technology  | 6500              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Board   | 7100              | 0.00  | 0.00                        | 0.00  | 0.00   |
| General Administration  | 7200              | 0.00  | 0.00                        | 0.00  | 0.00   |
| School Administration   | 7300              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Facilities Acquisition and Construction   | 7410              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Fiscal Services   | 7500              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Food Services   | 7600              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Central Services  | 7700              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Student Transportation Services   | 7800              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Operation of Plant  | 7900              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Maintenance of Plant  | 8100              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Administrative Technology Services  | 8200              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Community Services  | 9100              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Debt Service: (Function 9200)</i>  |                   |   |                             |   |  |
| Redemption of Principal   | 710               | 0.00  | 0.00                        | 0.00  | 0.00   |
| Interest  | 720               | 0.00  | 0.00                        | 0.00  | 0.00   |
| Dues and Fees   | 730               | 0.00  | 0.00                        | 0.00  | 0.00   |
| Miscellaneous   | 790               | 0.00  | 0.00                        | 0.00  | 0.00   |
| <i>Capital Outlay:</i>  |                   |   |                             |   |  |
| Facilities Acquisition and Construction   | 7420              | 0.00  | 0.00                        | 0.00  | 218,338.00                                       |
| Other Capital Outlay  | 9300              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Expenditures</b>   |                   | 0.00  | 0.00                        | 0.00  | 218,338.00                                       |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |   |                             |   |  |
| Issuance of Bonds   | 3710              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Premium on Sale of Bonds  | 3791              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Discount on Sale of Bonds   | 891               | 0.00  | 0.00                        | 0.00  | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Discount on Lease-Purchase Agreements   | 893               | 0.00  | 0.00                        | 0.00  | 0.00   |
| Loans   | 3720              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Sale of Capital Assets  | 3730              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Loss Recoveries   | 3740              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Proceeds of Forward Supply Contract   | 3760              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Face Value of Refunding Bonds   | 3715              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Premium on Refunding Bonds  | 3792              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Discount on Refunding Bonds   | 892               | 0.00  | 0.00                        | 0.00  | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00  | 0.00                        | 0.00  | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00  | 0.00                        | 0.00  | 0.00   |
| Transfers In  | 3600              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Transfers Out   | 9700              | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>SPECIAL ITEMS</b>  |                   |   |                             |   |  |
|   |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                   |   |                             |   |  |
|   |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| <b>Net Change in Fund Balances</b>  |                   | 0.00  | 0.00                        | 0.00  | 0.00   |
| Fund Balances, July 1, 2016   | 2800              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Adjustments to Fund Balances  | 2891              | 0.00  | 0.00                        | 0.00  | 0.00   |
| Fund Balances, June 30, 2017  | 2700              | 0.00  | 0.00                        | 0.00  | 0.00   |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Capital Projects Funds   |   |   |  |
|---|-------------------|--------------------------|---|---|--|
|   |                   | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service<br>360 | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 |
| <b>REVENUES</b>   |                   |                          |   |   |  |
| Federal Direct  | 3100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Federal Through State and Local   | 3200              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| State Sources   | 3300              | 0.00                     | 253,057.47                                | 0.00  | 0.00                                     |
| <i>Local Sources:</i>   |                   |                          |   |   |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Local Sales Taxes   | 3418, 3419        | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Charges for Service - Food Service  | 345X              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Impact Fees   | 3496              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Other Local Revenue   |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Total Local Sources   | 3400              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Revenues</b>   |                   | 0.00                     | 253,057.47                                | 0.00  | 0.00                                     |
| <b>EXPENDITURES</b>   |                   |                          |   |   |  |
| <i>Current:</i>   |                   |                          |   |   |  |
| Instruction   | 5000              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Student Support Services  | 6100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Instructional Media Services  | 6200              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Instructional Staff Training Services   | 6400              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Instruction-Related Technology  | 6500              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Board   | 7100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| General Administration  | 7200              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| School Administration   | 7300              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Facilities Acquisition and Construction   | 7410              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Fiscal Services   | 7500              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Food Services   | 7600              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Central Services  | 7700              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Student Transportation Services   | 7800              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Operation of Plant  | 7900              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Maintenance of Plant  | 8100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Administrative Technology Services  | 8200              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Community Services  | 9100              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <i>Debt Service: (Function 9200)</i>  |                   |                          |   |   |  |
| Redemption of Principal   | 710               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Interest  | 720               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Dues and Fees   | 730               | 0.00                     | 228.17                                    | 0.00  | 0.00                                     |
| Miscellaneous   | 790               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <i>Capital Outlay:</i>  |                   |                          |   |   |  |
| Facilities Acquisition and Construction   | 7420              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Other Capital Outlay  | 9300              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Expenditures</b>   |                   | 0.00                     | 228.17                                    | 0.00  | 0.00                                     |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                     | 252,829.30                                | 0.00  | 0.00                                     |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                          |   |   |  |
| Issuance of Bonds   | 3710              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Sale of Bonds  | 3791              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Sale of Bonds   | 891               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Loans   | 3720              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Sale of Capital Assets  | 3730              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Loss Recoveries   | 3740              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Face Value of Refunding Bonds   | 3715              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Refunding Bonds  | 3792              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Refunding Bonds   | 892               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Transfers In  | 3600              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Transfers Out   | 9700              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>SPECIAL ITEMS</b>  |                   |                          |   |   |  |
|   |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>EXTRAORDINARY ITEMS</b>  |                   |                          |   |   |  |
|   |                   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| <b>Net Change in Fund Balances</b>  |                   | 0.00                     | 252,829.30                                | 0.00  | 0.00                                     |
| Fund Balances, July 1, 2016   | 2800              | 0.00                     | 313,411.90                                | 0.00  | 0.00                                     |
| Adjustments to Fund Balances  | 2891              | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Fund Balances, June 30, 2017  | 2700              | 0.00                     | 566,241.20                                | 0.00  | 0.00                                     |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGE  
NONMAJOR GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Other<br>Capital Projects<br>390 | ARRA<br>Capital Projects<br>399 | Total Nonmajor<br>Capital Projects<br>Funds |
|---|-------------------|----------------------------------|---------------------------------|---|
| <b>REVENUES</b>   |                   |                                  |                                 |   |
| Federal Direct  | 3100              | 0.00                             | 0.00                            | 0.00  |
| Federal Through State and Local   | 3200              | 0.00                             | 0.00                            | 0.00  |
| State Sources   | 3300              | 159,830.00                       | 0.00                            | 631,225.47                                  |
| <i>Local Sources:</i>   |                   |                                  |                                 |   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                             | 0.00                            | 0.00  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                             | 0.00                            | 0.00  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                             | 0.00                            | 0.00  |
| Local Sales Taxes   | 3418, 3419        | 0.00                             | 0.00                            | 0.00  |
| Charges for Service - Food Service  | 345X              | 0.00                             | 0.00                            | 0.00  |
| Impact Fees   | 3496              | 0.00                             | 0.00                            | 0.00  |
| Other Local Revenue   |                   | 157.54                           | 0.00                            | 157.54                                      |
| Total Local Sources   | 3400              | 157.54                           | 0.00                            | 157.54                                      |
| <b>Total Revenues</b>   |                   | 159,987.54                       | 0.00                            | 631,383.01                                  |
| <b>EXPENDITURES</b>   |                   |                                  |                                 |   |
| <i>Current:</i>   |                   |                                  |                                 |   |
| Instruction   | 5000              | 0.00                             | 0.00                            | 0.00  |
| Student Support Services  | 6100              | 0.00                             | 0.00                            | 0.00  |
| Instructional Media Services  | 6200              | 0.00                             | 0.00                            | 0.00  |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                             | 0.00                            | 0.00  |
| Instructional Staff Training Services   | 6400              | 0.00                             | 0.00                            | 0.00  |
| Instruction-Related Technology  | 6500              | 0.00                             | 0.00                            | 0.00  |
| Board   | 7100              | 0.00                             | 0.00                            | 0.00  |
| General Administration  | 7200              | 0.00                             | 0.00                            | 0.00  |
| School Administration   | 7300              | 0.00                             | 0.00                            | 0.00  |
| Facilities Acquisition and Construction   | 7410              | 0.00                             | 0.00                            | 0.00  |
| Fiscal Services   | 7500              | 0.00                             | 0.00                            | 0.00  |
| Food Services   | 7600              | 0.00                             | 0.00                            | 0.00  |
| Central Services  | 7700              | 0.00                             | 0.00                            | 0.00  |
| Student Transportation Services   | 7800              | 0.00                             | 0.00                            | 0.00  |
| Operation of Plant  | 7900              | 0.00                             | 0.00                            | 0.00  |
| Maintenance of Plant  | 8100              | 0.00                             | 0.00                            | 0.00  |
| Administrative Technology Services  | 8200              | 0.00                             | 0.00                            | 0.00  |
| Community Services  | 9100              | 0.00                             | 0.00                            | 0.00  |
| <i>Debt Service: (Function 9200)</i>  |                   |                                  |                                 |   |
| Redemption of Principal   | 710               | 0.00                             | 0.00                            | 0.00  |
| Interest  | 720               | 0.00                             | 0.00                            | 0.00  |
| Dues and Fees   | 730               | 0.00                             | 0.00                            | 228.17                                      |
| Miscellaneous   | 790               | 0.00                             | 0.00                            | 0.00  |
| <i>Capital Outlay:</i>  |                   |                                  |                                 |   |
| Facilities Acquisition and Construction   | 7420              | 3,233,904.85                     | 0.00                            | 3,452,242.85                                |
| Other Capital Outlay  | 9300              | 0.00                             | 0.00                            | 0.00  |
| <b>Total Expenditures</b>   |                   | 3,233,904.85                     | 0.00                            | 3,452,471.02                                |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | (3,073,917.31)                   | 0.00                            | (2,821,088.01)                              |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                                  |                                 |   |
| Issuance of Bonds   | 3710              | 0.00                             | 0.00                            | 0.00  |
| Premium on Sale of Bonds  | 3791              | 0.00                             | 0.00                            | 0.00  |
| Discount on Sale of Bonds   | 891               | 0.00                             | 0.00                            | 0.00  |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                             | 0.00                            | 0.00  |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                             | 0.00                            | 0.00  |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                             | 0.00                            | 0.00  |
| Loans   | 3720              | 0.00                             | 0.00                            | 0.00  |
| Sale of Capital Assets  | 3730              | 0.00                             | 0.00                            | 0.00  |
| Loss Recoveries   | 3740              | 0.00                             | 0.00                            | 0.00  |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                             | 0.00                            | 0.00  |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                             | 0.00                            | 0.00  |
| Face Value of Refunding Bonds   | 3715              | 0.00                             | 0.00                            | 0.00  |
| Premium on Refunding Bonds  | 3792              | 0.00                             | 0.00                            | 0.00  |
| Discount on Refunding Bonds   | 892               | 0.00                             | 0.00                            | 0.00  |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                             | 0.00                            | 0.00  |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                             | 0.00                            | 0.00  |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                             | 0.00                            | 0.00  |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                             | 0.00                            | 0.00  |
| Transfers In  | 3600              | 96,374.06                        | 0.00                            | 96,374.06                                   |
| Transfers Out   | 9700              | (159,830.00)                     | 0.00                            | (159,830.00)                                |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | (63,455.94)                      | 0.00                            | (63,455.94)                                 |
| <b>SPECIAL ITEMS</b>  |                   |                                  |                                 |   |
|   |                   | 0.00                             | 0.00                            | 0.00  |
| <b>EXTRAORDINARY ITEMS</b>  |                   |                                  |                                 |   |
|   |                   | 0.00                             | 0.00                            | 0.00  |
| <b>Net Change in Fund Balances</b>  |                   | (3,137,373.25)                   | 0.00                            | (2,884,543.95)                              |
| Fund Balances, July 1, 2016   | 2800              | 3,137,376.62                     | 0.00                            | 3,450,788.52                                |
| Adjustments to Fund Balances  | 2891              | 0.00                             | 0.00                            | 0.00  |
| Fund Balances, June 30, 2017  | 2700              | 3.37                             | 0.00                            | 566,244.57                                  |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Permanent<br>Funds<br>000 | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|-------------------|---------------------------|--|
| <b>REVENUES</b>   |                   |                           |  |
| Federal Direct  | 3100              | 0.00                      | 535,352.36                                 |
| Federal Through State and Local   | 3200              | 0.00                      | 6,907,332.97                               |
| State Sources   | 3300              | 0.00                      | 718,983.67                                 |
| <i>Local Sources:</i>   |                   |                           |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  | 0.00                      | 0.00                                       |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                      | 0.00                                       |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                      | 0.00                                       |
| Local Sales Taxes   | 3418, 3419        | 0.00                      | 0.00                                       |
| Charges for Service - Food Service  | 345X              | 0.00                      | 461,849.43                                 |
| Impact Fees   | 3496              | 0.00                      | 0.00                                       |
| Other Local Revenue   |                   | 0.00                      | 2,605.59                                   |
| Total Local Sources   | 3400              | 0.00                      | 464,455.02                                 |
| <b>Total Revenues</b>   |                   | 0.00                      | 8,626,124.02                               |
| <b>EXPENDITURES</b>   |                   |                           |  |
| <i>Current:</i>   |                   |                           |  |
| Instruction   | 5000              | 0.00                      | 1,849,851.62                               |
| Student Support Services  | 6100              | 0.00                      | 73,023.10                                  |
| Instructional Media Services  | 6200              | 0.00                      | 0.00                                       |
| Instruction and Curriculum Development Services                                 | 6300              | 0.00                      | 1,392,443.67                               |
| Instructional Staff Training Services   | 6400              | 0.00                      | 691,189.15                                 |
| Instruction-Related Technology  | 6500              | 0.00                      | 0.00                                       |
| Board   | 7100              | 0.00                      | 0.00                                       |
| General Administration  | 7200              | 0.00                      | 159,695.23                                 |
| School Administration   | 7300              | 0.00                      | 0.00                                       |
| Facilities Acquisition and Construction   | 7410              | 0.00                      | 0.00                                       |
| Fiscal Services   | 7500              | 0.00                      | 0.00                                       |
| Food Services   | 7600              | 0.00                      | 3,210,571.19                               |
| Central Services  | 7700              | 0.00                      | 0.00                                       |
| Student Transportation Services   | 7800              | 0.00                      | 0.00                                       |
| Operation of Plant  | 7900              | 0.00                      | 0.00                                       |
| Maintenance of Plant  | 8100              | 0.00                      | 0.00                                       |
| Administrative Technology Services  | 8200              | 0.00                      | 0.00                                       |
| Community Services  | 9100              | 0.00                      | 535,352.36                                 |
| <i>Debt Service: (Function 9200)</i>  |                   |                           |  |
| Redemption of Principal   | 710               | 0.00                      | 3,735,000.00                               |
| Interest  | 720               | 0.00                      | 1,664,130.00                               |
| Dues and Fees   | 730               | 0.00                      | 9,536.46                                   |
| Miscellaneous   | 790               | 0.00                      | 0.00                                       |
| <i>Capital Outlay:</i>  |                   |                           |  |
| Facilities Acquisition and Construction   | 7420              | 0.00                      | 3,452,242.85                               |
| Other Capital Outlay  | 9300              | 0.00                      | 87,712.52                                  |
| <b>Total Expenditures</b>   |                   | 0.00                      | 16,860,748.15                              |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | 0.00                      | (8,234,624.13)                             |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                           |  |
| Issuance of Bonds   | 3710              | 0.00                      | 0.00                                       |
| Premium on Sale of Bonds  | 3791              | 0.00                      | 0.00                                       |
| Discount on Sale of Bonds   | 891               | 0.00                      | 0.00                                       |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                      | 0.00                                       |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                      | 0.00                                       |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                      | 0.00                                       |
| Loans   | 3720              | 0.00                      | 0.00                                       |
| Sale of Capital Assets  | 3730              | 0.00                      | 0.00                                       |
| Loss Recoveries   | 3740              | 0.00                      | 0.00                                       |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                      | 0.00                                       |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                      | 0.00                                       |
| Face Value of Refunding Bonds   | 3715              | 0.00                      | 0.00                                       |
| Premium on Refunding Bonds  | 3792              | 0.00                      | 0.00                                       |
| Discount on Refunding Bonds   | 892               | 0.00                      | 0.00                                       |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                      | 0.00                                       |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                      | 0.00                                       |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                      | 0.00                                       |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                      | 0.00                                       |
| Transfers In  | 3600              | 0.00                      | 5,494,911.35                               |
| Transfers Out   | 9700              | 0.00                      | (159,830.00)                               |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | 0.00                      | 5,335,081.35                               |
| <b>SPECIAL ITEMS</b>  |                   |                           |  |
|   |                   | 0.00                      | 0.00                                       |
| <b>EXTRAORDINARY ITEMS</b>  |                   |                           |  |
|   |                   | 0.00                      | 0.00                                       |
| <b>Net Change in Fund Balances</b>  |                   | 0.00                      | (2,899,542.78)                             |
| Fund Balances, July 1, 2016   | 2800              | 0.00                      | 3,652,369.27                               |
| Adjustments to Fund Balances  | 2891              | 0.00                      | 0.00                                       |
| Fund Balances, June 30, 2017  | 2700              | 0.00                      | 752,826.49                                 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**SPECIAL REVENUE FUND**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
|   |                  | Original         | Final |                |  |
| <b>REVENUES</b>   |                  |                  |       |                |  |
| Federal Direct  | 3100             |                  |       |                | 0.00   |
| Federal Through State and Local   | 3200             |                  |       |                | 0.00   |
| State Sources   | 3300             |                  |       |                | 0.00   |
| <i>Local Sources:</i>   |                  |                  |       |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       |                | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       |                | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       |                | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |       |                | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |       |                | 0.00   |
| Impact Fees   | 3496             |                  |       |                | 0.00   |
| Other Local Revenue   |                  |                  |       |                | 0.00   |
| Total Local Sources   | 3400             | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Total Revenues</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>EXPENDITURES</b>   |                  |                  |       |                |  |
| <i>Current:</i>   |                  |                  |       |                |  |
| Instruction   | 5000             |                  |       |                | 0.00   |
| Student Support Services  | 6100             |                  |       |                | 0.00   |
| Instructional Media Services  | 6200             |                  |       |                | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       |                | 0.00   |
| Instructional Staff Training Services   | 6400             |                  |       |                | 0.00   |
| Instruction-Related Technology  | 6500             |                  |       |                | 0.00   |
| Board   | 7100             |                  |       |                | 0.00   |
| General Administration  | 7200             |                  |       |                | 0.00   |
| School Administration   | 7300             |                  |       |                | 0.00   |
| Facilities Acquisition and Construction   | 7410             |                  |       |                | 0.00   |
| Fiscal Services   | 7500             |                  |       |                | 0.00   |
| Food Services   | 7600             |                  |       |                | 0.00   |
| Central Services  | 7700             |                  |       |                | 0.00   |
| Student Transportation Services   | 7800             |                  |       |                | 0.00   |
| Operation of Plant  | 7900             |                  |       |                | 0.00   |
| Maintenance of Plant  | 8100             |                  |       |                | 0.00   |
| Administrative Technology Services  | 8200             |                  |       |                | 0.00   |
| Community Services  | 9100             |                  |       |                | 0.00   |
| <i>Debt Service: (Function 9200)</i>  |                  |                  |       |                |  |
| Redemption of Principal   | 710              |                  |       |                | 0.00   |
| Interest  | 720              |                  |       |                | 0.00   |
| Dues and Fees   | 730              |                  |       |                | 0.00   |
| Miscellaneous   | 790              |                  |       |                | 0.00   |
| <i>Capital Outlay:</i>  |                  |                  |       |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |       |                | 0.00   |
| Other Capital Outlay  | 9300             |                  |       |                | 0.00   |
| <b>Total Expenditures</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |       |                |  |
| Issuance of Bonds   | 3710             |                  |       |                | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |       |                | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |       |                | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |       |                | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |       |                | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |       |                | 0.00   |
| Loans   | 3720             |                  |       |                | 0.00   |
| Sale of Capital Assets  | 3730             |                  |       |                | 0.00   |
| Loss Recoveries   | 3740             |                  |       |                | 0.00   |
| Proceeds of Forward Supply Contract   | 3760             |                  |       |                | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |       |                | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |       |                | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |       |                | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |       |                | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       |                | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       |                | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       |                | 0.00   |
| Transfers In  | 3600             |                  |       |                | 0.00   |
| Transfers Out   | 9700             |                  |       |                | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>SPECIAL ITEMS</b>  |                  |                  |       |                |  |
|   |                  |                  |       |                | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |       |                |  |
|   |                  |                  |       |                | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| Fund Balances, July 1, 2016   | 2800             |                  |       |                | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |       |                | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 0.00             | 0.00  | 0.00           | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
|   |                  | Original         | Final |                |  |
| <b>REVENUES</b>   |                  |                  |       |                |  |
| Federal Direct  | 3100             |                  |       |                | 0.00   |
| Federal Through State and Local   | 3200             |                  |       |                | 0.00   |
| State Sources   | 3300             |                  |       |                | 0.00   |
| Local Sources:  |                  |                  |       |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       |                | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       |                | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       |                | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |       |                | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |       |                | 0.00   |
| Impact Fees   | 3496             |                  |       |                | 0.00   |
| Other Local Revenue   |                  |                  |       |                | 0.00   |
| Total Local Sources   | 3400             | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Total Revenues</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>EXPENDITURES</b>   |                  |                  |       |                |  |
| Current:  |                  |                  |       |                |  |
| Instruction   | 5000             |                  |       |                | 0.00   |
| Student Support Services  | 6100             |                  |       |                | 0.00   |
| Instructional Media Services  | 6200             |                  |       |                | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       |                | 0.00   |
| Instructional Staff Training Services   | 6400             |                  |       |                | 0.00   |
| Instruction-Related Technology  | 6500             |                  |       |                | 0.00   |
| Board   | 7100             |                  |       |                | 0.00   |
| General Administration  | 7200             |                  |       |                | 0.00   |
| School Administration   | 7300             |                  |       |                | 0.00   |
| Facilities Acquisition and Construction   | 7410             |                  |       |                | 0.00   |
| Fiscal Services   | 7500             |                  |       |                | 0.00   |
| Food Services   | 7600             |                  |       |                | 0.00   |
| Central Services  | 7700             |                  |       |                | 0.00   |
| Student Transportation Services   | 7800             |                  |       |                | 0.00   |
| Operation of Plant  | 7900             |                  |       |                | 0.00   |
| Maintenance of Plant  | 8100             |                  |       |                | 0.00   |
| Administrative Technology Services  | 8200             |                  |       |                | 0.00   |
| Community Services  | 9100             |                  |       |                | 0.00   |
| Debt Service: (Function 9200)   |                  |                  |       |                |  |
| Redemption of Principal   | 710              |                  |       |                | 0.00   |
| Interest  | 720              |                  |       |                | 0.00   |
| Dues and Fees   | 730              |                  |       |                | 0.00   |
| Miscellaneous   | 790              |                  |       |                | 0.00   |
| Capital Outlay:   |                  |                  |       |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |       |                | 0.00   |
| Other Capital Outlay  | 9300             |                  |       |                | 0.00   |
| <b>Total Expenditures</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |       |                |  |
| Issuance of Bonds   | 3710             |                  |       |                | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |       |                | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |       |                | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |       |                | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |       |                | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |       |                | 0.00   |
| Loans   | 3720             |                  |       |                | 0.00   |
| Sale of Capital Assets  | 3730             |                  |       |                | 0.00   |
| Loss Recoveries   | 3740             |                  |       |                | 0.00   |
| Proceeds of Forward Supply Contract   | 3760             |                  |       |                | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |       |                | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |       |                | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |       |                | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |       |                | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       |                | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       |                | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       |                | 0.00   |
| Transfers In  | 3600             |                  |       |                | 0.00   |
| Transfers Out   | 9700             |                  |       |                | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>SPECIAL ITEMS</b>  |                  |                  |       |                |  |
|   |                  |                  |       |                | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |       |                |  |
|   |                  |                  |       |                | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| Fund Balances, July 1, 2016   | 2800             |                  |       |                | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |       |                | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 0.00             | 0.00  | 0.00           | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
|   |                  | Original         | Final |                |  |
| <b>REVENUES</b>   |                  |                  |       |                |  |
| Federal Direct  | 3100             |                  |       |                | 0.00   |
| Federal Through State and Local   | 3200             |                  |       |                | 0.00   |
| State Sources   | 3300             |                  |       |                | 0.00   |
| <i>Local Sources:</i>   |                  |                  |       |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       |                | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       |                | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       |                | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |       |                | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |       |                | 0.00   |
| Impact Fees   | 3496             |                  |       |                | 0.00   |
| Other Local Revenue   |                  |                  |       |                | 0.00   |
| Total Local Sources   | 3400             | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Total Revenues</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>EXPENDITURES</b>   |                  |                  |       |                |  |
| <i>Current:</i>   |                  |                  |       |                |  |
| Instruction   | 5000             |                  |       |                | 0.00   |
| Student Support Services  | 6100             |                  |       |                | 0.00   |
| Instructional Media Services  | 6200             |                  |       |                | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       |                | 0.00   |
| Instructional Staff Training Services   | 6400             |                  |       |                | 0.00   |
| Instruction-Related Technology  | 6500             |                  |       |                | 0.00   |
| Board   | 7100             |                  |       |                | 0.00   |
| General Administration  | 7200             |                  |       |                | 0.00   |
| School Administration   | 7300             |                  |       |                | 0.00   |
| Facilities Acquisition and Construction   | 7410             |                  |       |                | 0.00   |
| Fiscal Services   | 7500             |                  |       |                | 0.00   |
| Food Services   | 7600             |                  |       |                | 0.00   |
| Central Services  | 7700             |                  |       |                | 0.00   |
| Student Transportation Services   | 7800             |                  |       |                | 0.00   |
| Operation of Plant  | 7900             |                  |       |                | 0.00   |
| Maintenance of Plant  | 8100             |                  |       |                | 0.00   |
| Administrative Technology Services  | 8200             |                  |       |                | 0.00   |
| Community Services  | 9100             |                  |       |                | 0.00   |
| <i>Debt Service: (Function 9200)</i>  |                  |                  |       |                |  |
| Redemption of Principal   | 710              |                  |       |                | 0.00   |
| Interest  | 720              |                  |       |                | 0.00   |
| Dues and Fees   | 730              |                  |       |                | 0.00   |
| Miscellaneous   | 790              |                  |       |                | 0.00   |
| <i>Capital Outlay:</i>  |                  |                  |       |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |       |                | 0.00   |
| Other Capital Outlay  | 9300             |                  |       |                | 0.00   |
| <b>Total Expenditures</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |       |                |  |
| Issuance of Bonds   | 3710             |                  |       |                | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |       |                | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |       |                | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |       |                | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |       |                | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |       |                | 0.00   |
| Loans   | 3720             |                  |       |                | 0.00   |
| Sale of Capital Assets  | 3730             |                  |       |                | 0.00   |
| Loss Recoveries   | 3740             |                  |       |                | 0.00   |
| Proceeds of Forward Supply Contract   | 3760             |                  |       |                | 0.00   |
| Proceeds from Special Facility Construction Account                             | 3770             |                  |       |                | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |       |                | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |       |                | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |       |                | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |       |                | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       |                | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       |                | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       |                | 0.00   |
| Transfers In  | 3600             |                  |       |                | 0.00   |
| Transfers Out   | 9700             |                  |       |                | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>SPECIAL ITEMS</b>  |                  |                  |       |                |  |
|   |                  |                  |       |                | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |       |                |  |
|   |                  |                  |       |                | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| Fund Balances, July 1, 2016   | 2800             |                  |       |                | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |       |                | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 0.00             | 0.00  | 0.00           | 0.00   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**PERMANENT FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number   | Budgeted Amounts |       | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
|   |                  | Original         | Final |                |  |
| <b>REVENUES</b>   |                  |                  |       |                |  |
| Federal Direct  | 3100             |                  |       |                | 0.00   |
| Federal Through State and Local   | 3200             |                  |       |                | 0.00   |
| State Sources   | 3300             |                  |       |                | 0.00   |
| Local Sources:  |                  |                  |       |                |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 |                  |       |                | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423 |                  |       |                | 0.00   |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423 |                  |       |                | 0.00   |
| Local Sales Taxes   | 3418, 3419       |                  |       |                | 0.00   |
| Charges for Service - Food Service  | 345X             |                  |       |                | 0.00   |
| Impact Fees   | 3496             |                  |       |                | 0.00   |
| Other Local Revenue   |                  |                  |       |                | 0.00   |
| Total Local Sources   | 3400             | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Total Revenues</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>EXPENDITURES</b>   |                  |                  |       |                |  |
| Current:  |                  |                  |       |                |  |
| Instruction   | 5000             |                  |       |                | 0.00   |
| Student Support Services  | 6100             |                  |       |                | 0.00   |
| Instructional Media Services  | 6200             |                  |       |                | 0.00   |
| Instruction and Curriculum Development Services                                 | 6300             |                  |       |                | 0.00   |
| Instructional Staff Training Services   | 6400             |                  |       |                | 0.00   |
| Instruction-Related Technology  | 6500             |                  |       |                | 0.00   |
| Board   | 7100             |                  |       |                | 0.00   |
| General Administration  | 7200             |                  |       |                | 0.00   |
| School Administration   | 7300             |                  |       |                | 0.00   |
| Facilities Acquisition and Construction   | 7410             |                  |       |                | 0.00   |
| Fiscal Services   | 7500             |                  |       |                | 0.00   |
| Food Services   | 7600             |                  |       |                | 0.00   |
| Central Services  | 7700             |                  |       |                | 0.00   |
| Student Transportation Services   | 7800             |                  |       |                | 0.00   |
| Operation of Plant  | 7900             |                  |       |                | 0.00   |
| Maintenance of Plant  | 8100             |                  |       |                | 0.00   |
| Administrative Technology Services  | 8200             |                  |       |                | 0.00   |
| Community Services  | 9100             |                  |       |                | 0.00   |
| Debt Service: (Function 9200)   |                  |                  |       |                |  |
| Redemption of Principal   | 710              |                  |       |                | 0.00   |
| Interest  | 720              |                  |       |                | 0.00   |
| Dues and Fees   | 730              |                  |       |                | 0.00   |
| Miscellaneous   | 790              |                  |       |                | 0.00   |
| Capital Outlay:   |                  |                  |       |                |  |
| Facilities Acquisition and Construction   | 7420             |                  |       |                | 0.00   |
| Other Capital Outlay  | 9300             |                  |       |                | 0.00   |
| <b>Total Expenditures</b>   |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                  |                  |       |                |  |
| Issuance of Bonds   | 3710             |                  |       |                | 0.00   |
| Premium on Sale of Bonds  | 3791             |                  |       |                | 0.00   |
| Discount on Sale of Bonds   | 891              |                  |       |                | 0.00   |
| Proceeds of Lease-Purchase Agreements   | 3750             |                  |       |                | 0.00   |
| Premium on Lease-Purchase Agreements  | 3793             |                  |       |                | 0.00   |
| Discount on Lease-Purchase Agreements   | 893              |                  |       |                | 0.00   |
| Loans   | 3720             |                  |       |                | 0.00   |
| Sale of Capital Assets  | 3730             |                  |       |                | 0.00   |
| Loss Recoveries   | 3740             |                  |       |                | 0.00   |
| Proceeds of Forward Supply Contract   | 3760             |                  |       |                | 0.00   |
| Face Value of Refunding Bonds   | 3715             |                  |       |                | 0.00   |
| Premium on Refunding Bonds  | 3792             |                  |       |                | 0.00   |
| Discount on Refunding Bonds   | 892              |                  |       |                | 0.00   |
| Refunding Lease-Purchase Agreements   | 3755             |                  |       |                | 0.00   |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794             |                  |       |                | 0.00   |
| Discount on Refunding Lease-Purchase Agreements                                 | 894              |                  |       |                | 0.00   |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760              |                  |       |                | 0.00   |
| Transfers In  | 3600             |                  |       |                | 0.00   |
| Transfers Out   | 9700             |                  |       |                | 0.00   |
| <b>Total Other Financing Sources (Uses)</b>                                     |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| <b>SPECIAL ITEMS</b>  |                  |                  |       |                |  |
|   |                  |                  |       |                | 0.00   |
| <b>EXTRAORDINARY ITEMS</b>  |                  |                  |       |                |  |
|   |                  |                  |       |                | 0.00   |
| <b>Net Change in Fund Balances</b>  |                  | 0.00             | 0.00  | 0.00           | 0.00   |
| Fund Balances, July 1, 2016   | 2800             |                  |       |                | 0.00   |
| Adjustments to Fund Balances  | 2891             |                  |       |                | 0.00   |
| Fund Balances, June 30, 2017  | 2700             | 0.00             | 0.00  | 0.00           | 0.00   |



DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
June 30, 2017

|   | Account<br>Number | Self-Insurance<br>Consortium<br>911 | Self-Insurance<br>Consortium<br>912 | Self-Insurance<br>Consortium<br>913 | Self-Insurance<br>Consortium<br>914 | ABRA<br>Consortium<br>915 | Other<br>921 | Other<br>922 | Total Nonmajor<br>Enterprise Funds |
|---|-------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------------|
| <b>ASSETS</b>   |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Cash and Cash Equivalents                                 | 1110              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Investments   | 1160              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accounts Receivable, Net                                  | 1131              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Interest Receivable on Investments                        | 1170              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due From Other Agencies                                   | 1220              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due From Insurer  | 1180              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due From Budgetary Funds                                  | 1141              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Deposits Receivable                                       | 1210              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Cash with Fiscal Service Agents                           | 1114              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Section 1011.13, F.S., Loan Proceeds                      | 1420              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Inventory   | 1150              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Prepaid Items   | 1230              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Long-Term Investments                                     | 1460              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Prepaid Insurance Costs                                   | 1430              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Postemployment Benefits Asset                       | 1410              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Pension Asset   | 1415              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <i>Capital Assets:</i>                                    |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Land  | 1310              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Land Improvements - Nondepreciable                        | 1315              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Construction in Progress                                  | 1360              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Nondepreciable Capital Assets                             |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Improvements Other Than Buildings                         | 1320              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1329              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Buildings and Fixed Equipment                             | 1330              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1339              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Furniture, Fixtures and Equipment                         | 1340              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1349              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Motor Vehicles  | 1350              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1359              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Property Under Capital Leases                             | 1370              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Depreciation                                  | 1379              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Computer Software   | 1382              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accumulated Amortization                                  | 1389              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Depreciable Capital Assets, Net                           |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Total Capital Assets                                      |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Assets</b>                                       |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Carrying Amount of Debt Refunding                     | 1920              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Pension   | 1940              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Postemployment Benefits                             | 1950              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>LIABILITIES</b>  |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Cash Overdraft  | 2125              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accounts Payable  | 2120              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Sales Tax Payable   | 2260              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Accrued Interest Payable                                  | 2210              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Deposits Payable  | 2220              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due to Other Agencies                                     | 2230              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due to Budgetary Funds                                    | 2161              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Pension Liability   | 2115              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Postemployment Benefits Liability                   | 2116              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Judgments Payable   | 2130              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Estimated Liability for Claims Adjustment                 | 2272              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Unearned Revenues   | 2410              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <i>Noncurrent Liabilities:</i>                            |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| <i>Portion Due Within One Year:</i>                       |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Obligations Under Capital Leases                          | 2315              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Liability for Compensated Absences                        | 2330              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Pension Liability                                     | 2365              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Long-Term Liabilities                               | 2380              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due Within One Year                                       |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <i>Portion Due After One Year:</i>                        |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Obligations Under Capital Leases                          | 2315              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Liability for Compensated Absences                        | 2330              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Pension Liability                                     | 2365              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Long-Term Liabilities                               | 2380              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Due In More Than One Year                                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Total Long-Term Liabilities                               |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Liabilities</b>                                  |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Deficit Net Carrying Amount of Debt Refunding             | 2620              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Deferred Revenues   | 2630              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Pension   | 2640              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Postemployment Benefits                             | 2650              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>NET POSITION</b>                                       |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Net Investment in Capital Assets                          | 2770              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Restricted for  | 2780              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Unrestricted  | 2790              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Net Position</b>                                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Self-Insurance<br>Consortium<br>911 | Self-Insurance<br>Consortium<br>912 | Self-Insurance<br>Consortium<br>913 | Self-Insurance<br>Consortium<br>914 | ARRA<br>Consortium<br>915 | Other<br>921 | Other<br>922 | Total Nonmajor<br>Enterprise Funds |
|---|-------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------------|
| <b>OPERATING REVENUES</b>                       |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Charges for Services                            | 3481              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Charges for Sales                               | 3482              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Premium Revenue                                 | 3484              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Operating Revenues                        | 3489              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Operating Revenues</b>                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>OPERATING EXPENSES</b>                       |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Salaries  | 100               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Employee Benefits                               | 200               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Purchased Services                              | 300               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Energy Services                                 | 400               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Materials and Supplies                          | 500               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Capital Outlay                                  | 600               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other   | 700               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Depreciation and Amortization Expense           | 780               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Operating Expenses</b>                 |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Operating Income (Loss)</b>                  |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
| Investment Income                               | 3430              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Gifts, Grants and Bequests                      | 3440              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Other Miscellaneous Local Sources               | 3495              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Loss Recoveries                                 | 3740              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Gain on Disposition of Assets                   | 3780              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Interest  | 720               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Miscellaneous                                   | 790               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Loss on Disposition of Assets                   | 810               | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Income (Loss) Before Operating Transfers</b> |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Transfers In                                    | 3600              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Transfers Out                                   | 9700              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>SPECIAL ITEMS</b>                            |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
|   |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>EXTRAORDINARY ITEMS</b>                      |                   |                                     |                                     |                                     |                                     |                           |              |              |                                    |
|   |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| <b>Change In Net Position</b>                   |                   | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Position, July 1, 2016                      | 2880              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Adjustments to Net Position                     | 2896              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |
| Net Position, June 30, 2017                     | 2780              | 0.00                                | 0.00                                | 0.00                                | 0.00                                | 0.00                      | 0.00         | 0.00         | 0.00                               |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|  | Self-Insurance<br>911 | Self-Insurance<br>912 | Self-Insurance<br>913 | Self-Insurance<br>914 | ARRA - Consortium<br>915 | Other<br>921 | Other<br>922 | Total Nonmajor<br>Enterprise Funds |
|--|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|--------------|--------------|------------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                       |                       |                       |                       |                          |              |              |                                    |
| Receipts from customers and users  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Receipts from interfund services provided  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Payments to suppliers  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Payments to employees  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Payments for interfund services used   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Other receipts (payments)  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by operating activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>   |                       |                       |                       |                       |                          |              |              |                                    |
| Subsidies from operating grants  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Transfers from other funds   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Transfers to other funds   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by noncapital financing activities</b>   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>  |                       |                       |                       |                       |                          |              |              |                                    |
| Proceeds from capital debt   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Capital contributions  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Proceeds from disposition of capital assets  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Acquisition and construction of capital assets   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Principal paid on capital debt   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Interest paid on capital debt  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by capital and related financing activities</b>                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |                       |                       |                       |                       |                          |              |              |                                    |
| Proceeds from sales and maturities of investments  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Interest and dividends received  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Purchase of investments  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by investing activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net increase (decrease) in cash and cash equivalents</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Cash and cash equivalents - July 1, 2016   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Cash and cash equivalents - June 30, 2017  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>        |                       |                       |                       |                       |                          |              |              |                                    |
| Operating income (loss)  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> |                       |                       |                       |                       |                          |              |              |                                    |
| Depreciation/Amortization expense  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Commodities used from USDA program   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <i>Change in assets and liabilities:</i>   |                       |                       |                       |                       |                          |              |              |                                    |
| (Increase) decrease in accounts receivable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in interest receivable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in due from insurer  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in deposits receivable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in due from other funds  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in due from other agencies   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in inventory   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in prepaid items   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| (Increase) decrease in pension   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in salaries and benefits payable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in payroll tax liabilities   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in accounts payable  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in cash overdraft  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in judgments payable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in sales tax payable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in accrued interest payable  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in deposits payable  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in due to other funds  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in due to other agencies   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in unearned revenues   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in pension   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in postemployment benefits   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Increase (decrease) in estimated liability for claims adjustment   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Total adjustments</b>   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Net cash provided (used) by operating activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| <b>Noncash investing, capital and financing activities:</b>  |                       |                       |                       |                       |                          |              |              |                                    |
| Borrowing under capital lease  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Contributions of capital assets  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Purchase of equipment on account   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Capital asset trade-ins  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Net Increase/(Decrease) in the fair value of investments   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |
| Commodities received through USDA program  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00         | 0.00         | 0.00                               |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
June 30, 2017

|   | Account<br>Number | Self-Insurance<br>711 | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium Programs<br>731 | Other Internal Service<br>791 | Total Internal<br>Service Funds |
|---|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|
| <b>ASSETS</b>   |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Cash and Cash Equivalents                                 | 1110              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Investments   | 1160              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accounts Receivable, Net                                  | 1131              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Interest Receivable on Investments                        | 1170              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due From Other Agencies                                   | 1220              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due From Insurer  | 1180              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due From Budgetary Funds                                  | 1141              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Deposits Receivable                                       | 1210              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Cash with Fiscal/Service Agents                           | 1114              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Section 1011.13, F.S., Loan Proceeds                      | 1420              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Inventory   | 1150              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Prepaid Items   | 1230              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Long-Term Investments                                     | 1460              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Prepaid Insurance Costs                                   | 1430              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Postemployment Benefits Asset                       | 1410              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Pension Asset   | 1415              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Capital Assets:</i>                                    |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Land  | 1310              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Land Improvements - Nondepreciable                        | 1315              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Construction in Progress                                  | 1360              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Nondepreciable Capital Assets                             |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Improvements Other Than Buildings                         | 1320              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1329              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Buildings and Fixed Equipment                             | 1330              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1339              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Furniture, Fixtures and Equipment                         | 1340              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1349              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Motor Vehicles  | 1350              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1359              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Property Under Capital Leases                             | 1370              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Depreciation                                  | 1379              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Computer Software   | 1382              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accumulated Amortization                                  | 1389              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Depreciable Capital Assets, Net                           |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Total Capital Assets                                      |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Assets</b>                                       |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Carrying Amount of Debt Refunding                     | 1920              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Pension   | 1940              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Postemployment Benefits                             | 1950              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>LIABILITIES</b>  |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Cash Overdraft  | 2125              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accrued Salaries and Benefits                             | 2110              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accounts Payable  | 2120              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Sales Tax Payable   | 2260              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Accrued Interest Payable                                  | 2210              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Deposits Payable  | 2220              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due to Other Agencies                                     | 2230              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due to Budgetary Funds                                    | 2161              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Pension Liability   | 2115              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Postemployment Benefits Liability                   | 2116              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Judgments Payable   | 2130              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Estimated Liability for Claims Adjustment                 | 2272              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Unearned Revenues   | 2410              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Noncurrent Liabilities:</i>                            |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| <i>Portion Due Within One Year:</i>                       |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Obligations Under Capital Leases                          | 2315              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Liability for Compensated Absences                        | 2330              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Pension Liability                                     | 2365              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Long-Term Liabilities                               | 2380              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due Within One Year                                       |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Portion Due After One Year:</i>                        |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Obligations Under Capital Leases                          | 2315              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Liability for Compensated Absences                        | 2330              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Estimated Liability for Long-Term Claims                  | 2350              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Other Postemployment Benefits Obligation              | 2360              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Pension Liability                                     | 2365              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Long-Term Liabilities                               | 2380              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Due In More Than One Year                                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Long-Term Liabilities</b>                        |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Liabilities</b>                                  |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Deficit Net Carrying Amount of Debt Refunding             | 2620              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Deferred Revenues   | 2630              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Pension   | 2640              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Postemployment Benefits                             | 2650              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>NET POSITION</b>                                       |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Net Investment in Capital Assets                          | 2770              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Restricted for  | 2780              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Unrestricted  | 2790              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Net Position</b>                                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Self-Insurance<br>711 | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium Programs<br>731 | Other Internal Service<br>791 | Total Internal<br>Service Funds |
|---|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|
| <b>OPERATING REVENUES</b>                       |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Charges for Services                            | 3481              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Charges for Sales                               | 3482              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Premium Revenue                                 | 3484              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Operating Revenues                        | 3489              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Operating Revenues</b>                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>OPERATING EXPENSES</b>                       |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Salaries  | 100               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Employee Benefits                               | 200               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Purchased Services                              | 300               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Energy Services                                 | 400               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Materials and Supplies                          | 500               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Capital Outlay                                  | 600               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other   | 700               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Depreciation/Amortization Expense               | 780               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Operating Expenses</b>                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Operating Income (Loss)</b>                  |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Investment Income                               | 3430              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Gifts, Grants and Bequests                      | 3440              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other Miscellaneous Local Sources               | 3495              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Loss Recoveries                                 | 3740              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Gain on Disposition of Assets                   | 3780              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Interest  | 720               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Miscellaneous                                   | 790               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Loss on Disposition of Assets                   | 810               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Income (Loss) Before Operating Transfers</b> |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Transfers In                                    | 3600              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Transfers Out                                   | 9700              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>SPECIAL ITEMS</b>                            |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
|   |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>EXTRAORDINARY ITEMS</b>                      |                   |                       |                       |                       |                       |                       |                            |                               |                                 |
|   |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Change In Net Position</b>                   |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Position, July 1, 2016                      | 2880              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Adjustments to Net Position                     | 2896              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Position, June 30, 2017                     | 2780              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|  | Self-Insurance<br>711 | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium Programs<br>731 | Other Internal Service<br>791 | Total Internal<br>Service Funds |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                       |                       |                       |                       |                       |                            |                               |                                 |
| Receipts from customers and users  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Receipts from interfund services provided  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Payments to suppliers  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Payments to employees  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Payments for interfund services used   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Other receipts (payments)  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by operating activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>   |                       |                       |                       |                       |                       |                            |                               |                                 |
| Subsidies from operating grants  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Transfers from other funds   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Transfers to other funds   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by noncapital financing activities</b>   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>  |                       |                       |                       |                       |                       |                            |                               |                                 |
| Proceeds from capital debt   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Capital contributions  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Proceeds from disposition of capital assets  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Acquisition and construction of capital assets   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Principal paid on capital debt   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Interest paid on capital debt  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by capital and related financing activities</b>                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |                       |                       |                       |                       |                       |                            |                               |                                 |
| Proceeds from sales and maturities of investments  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Interest and dividends received  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Purchase of investments  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by investing activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net increase (decrease) in cash and cash equivalents</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Cash and cash equivalents - July 1, 2016   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Cash and cash equivalents - June 30, 2017  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>        |                       |                       |                       |                       |                       |                            |                               |                                 |
| Operating income (loss)  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> |                       |                       |                       |                       |                       |                            |                               |                                 |
| Depreciation/Amortization expense  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Commodities used from USDA program   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <i>Change in assets and liabilities:</i>   |                       |                       |                       |                       |                       |                            |                               |                                 |
| (Increase) decrease in accounts receivable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in interest receivable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in due from insurer  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in deposits receivable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in due from other funds  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in due from other agencies   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in inventory   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in prepaid items   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| (Increase) decrease in pension   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in salaries and benefits payable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in payroll tax liabilities   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in accounts payable  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in cash overdraft  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in judgments payable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in sales tax payable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in accrued interest payable  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in deposits payable  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in due to other funds  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in due to other agencies   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in unearned revenues   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in pension   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in postemployment benefits   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program                                      | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Increase (decrease) in estimated liability for claims adjustment   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Total adjustments</b>   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Net cash provided (used) by operating activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| <b>Noncash investing, capital and financing activities:</b>  |                       |                       |                       |                       |                       |                            |                               |                                 |
| Borrowing under capital lease  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Contributions of capital assets  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Purchase of equipment on account   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Capital asset trade-ins  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Net Increase/(Decrease) in the fair value of investments   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |
| Commodities received through USDA program  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
INVESTMENT TRUST FUNDS**

**June 30, 2017**

|   | Account<br>Number | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Total Investment Trust<br>Funds |
|---|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| <b>ASSETS</b>   |                   |                                      |                                      |                                      |                                 |
| Cash and Cash Equivalents                                 | 1110              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Investments   | 1160              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Accounts Receivable, Net                                  | 1131              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Pension Contributions Receivable                          | 1132              |                                      |                                      |                                      |                                 |
| Interest Receivable on Investments                        | 1170              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Due From Budgetary Funds                                  | 1141              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Due From Other Agencies                                   | 1220              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Inventory   | 1150              |                                      |                                      |                                      |                                 |
| <b>Total Assets</b>                                       |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                      |                                      |                                      |                                 |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Pension   | 1940              |                                      |                                      |                                      |                                 |
| Other Postemployment Benefits                             | 1950              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>LIABILITIES</b>  |                   |                                      |                                      |                                      |                                 |
| Cash Overdraft  | 2125              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Accounts Payable  | 2120              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Internal Accounts Payable                                 | 2290              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Due to Other Agencies                                     | 2230              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Due to Budgetary Funds                                    | 2161              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Liabilities</b>                                  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                      |                                      |                                      |                                 |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Pension   | 2640              |                                      |                                      |                                      |                                 |
| Other Postemployment Benefits                             | 2650              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>NET POSITION</b>                                       |                   |                                      |                                      |                                      |                                 |
| Held in Trust for Pension Benefits                        | 2785              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Held in Trust for Other Purposes                          | 2785              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Net Position</b>                                 |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**INVESTMENT TRUST FUNDS**

**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Total Investment Trust<br>Funds |
|--|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| <b>ADDITIONS</b>   |                   |                                      |                                      |                                      |                                 |
| <i>Contributions:</i>  |                   |                                      |                                      |                                      |                                 |
| Employer   |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Plan Members   |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Gifts, Grants and Bequests   | 3440              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <i>Investment Income:</i>  |                   |                                      |                                      |                                      |                                 |
| Interest on Investments  | 3431              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Gain on Sale of Investments  | 3432              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Total Investment Income  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Less Investment Expense  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Net Investment Income  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Additions</b>   |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>DEDUCTIONS</b>  |                   |                                      |                                      |                                      |                                 |
| Salaries   | 100               | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Employee Benefits  | 200               | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Purchased Services   | 300               | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Other  | 700               | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Refunds of Contributions   |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Administrative Expenses  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Total Deductions</b>  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| <b>Change In Net Position</b>  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Net Position Held In Trust, July 1, 2016   | 2885              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Adjustments to Net Position  | 2896              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2017 | 2785              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            |

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**

June 30, 2017

|   | Account<br>Number | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Total Private-Purpose Trust<br>Funds |
|---|-------------------|---|---|---|--------------------------------------|
| <b>ASSETS</b>   |                   |   |   |   |                                      |
| Cash and Cash Equivalents                                 | 1110              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Investments   | 1160              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Accounts Receivable, Net                                  | 1131              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Pension Contributions Receivable                          | 1132              |   |   |   |                                      |
| Interest Receivable on Investments                        | 1170              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Due From Budgetary Funds                                  | 1141              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Due From Other Agencies                                   | 1220              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Inventory   | 1150              |   |   |   |                                      |
| <b>Total Assets</b>                                       |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |   |   |   |                                      |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Pension   | 1940              |   |   |   |                                      |
| Other Postemployment Benefits                             | 1950              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>LIABILITIES</b>  |                   |   |   |   |                                      |
| Cash Overdraft  | 2125              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Accrued Salaries and Benefits                             | 2110              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Accounts Payable  | 2120              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Internal Accounts Payable                                 | 2290              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Due to Other Agencies                                     | 2230              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Due to Budgetary Funds                                    | 2161              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Liabilities</b>                                  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |   |   |   |                                      |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Pension   | 2640              |   |   |   |                                      |
| Other Postemployment Benefits                             | 2650              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>NET POSITION</b>                                       |                   |   |   |   |                                      |
| Held in Trust for Pension Benefits                        | 2785              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Held in Trust for Other Purposes                          | 2785              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Net Position</b>                                 |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Total Private-Purpose Trust<br>Funds |
|--|-------------------|---|---|---|--------------------------------------|
| <b>ADDITIONS</b>   |                   |   |   |   |                                      |
| <i>Contributions:</i>  |                   |   |   |   |                                      |
| Employer   |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Plan Members   |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Gifts, Grants and Bequests   | 3440              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <i>Investment Income:</i>  |                   |   |   |   |                                      |
| Interest on Investments  | 3431              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Gain on Sale of Investments  | 3432              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Total Investment Income  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Less Investment Expense  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Investment Income  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Additions</b>   |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEDUCTIONS</b>  |                   |   |   |   |                                      |
| Salaries   | 100               | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Employee Benefits  | 200               | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Purchased Services   | 300               | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Other  | 700               | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Refunds of Contributions   |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Administrative Expenses  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Deductions</b>  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Change In Net Position</b>  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Position Held In Trust, July 1, 2016   | 2885              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Adjustments to Net Position  | 2896              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2017 | 2785              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PENSION TRUST FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Total Pension Trust Funds |
|---|-------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
| <b>ASSETS</b>   |                   |                                |                                |                                |                           |
| Cash and Cash Equivalents                                 | 1110              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Investments   | 1160              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Accounts Receivable, Net                                  | 1131              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Pension Contributions Receivable                          | 1132              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Interest Receivable on Investments                        | 1170              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Due From Budgetary Funds                                  | 1141              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Due From Other Agencies                                   | 1220              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Inventory   | 1150              |                                |                                |                                |                           |
| <b>Total Assets</b>                                       |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                |                                |                                |                           |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Pension   | 1940              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Other Postemployment Benefits                             | 1950              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>LIABILITIES</b>  |                   |                                |                                |                                |                           |
| Cash Overdraft  | 2125              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Accrued Salaries and Benefits                             | 2110              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Accounts Payable  | 2120              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Internal Accounts Payable                                 | 2290              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Due to Other Agencies                                     | 2230              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Due to Budgetary Funds                                    | 2161              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Liabilities</b>                                  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                |                                |                                |                           |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Pension   | 2640              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Other Postemployment Benefits                             | 2650              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>NET POSITION</b>                                       |                   |                                |                                |                                |                           |
| Held in Trust for Pension Benefits                        | 2785              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Held in Trust for Other Purposes                          | 2785              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Net Position</b>                                 |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PENSION TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Total Pension Trust Funds |
|--|-------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
| <b>ADDITIONS</b>   |                   |                                |                                |                                |                           |
| <i>Contributions:</i>  |                   |                                |                                |                                |                           |
| Employer   |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Plan Members   |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Gifts, Grants and Bequests   | 3440              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <i>Investment Income:</i>  |                   |                                |                                |                                |                           |
| Interest on Investments  | 3431              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Gain on Sale of Investments  | 3432              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Total Investment Income  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Less Investment Expense  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Investment Income  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Additions</b>   |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>DEDUCTIONS</b>  |                   |                                |                                |                                |                           |
| Salaries   | 100               | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Employee Benefits  | 200               | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Purchased Services   | 300               | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Other  | 700               | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Refunds of Contributions   |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Administrative Expenses  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Deductions</b>  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Change In Net Position</b>  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Position Held In Trust, July 1, 2016   | 2885              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Adjustments to Net Position  | 2896              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2017 | 2785              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2017**

|   | Account<br>Number | School Internal Funds<br>891 | Agency Fund Name<br>89X | Agency Fund Name<br>89X | Total Agency Funds |
|---|-------------------|------------------------------|-------------------------|-------------------------|--------------------|
| <b>ASSETS</b>   |                   |                              |                         |                         |                    |
| Cash and Cash Equivalents                                 | 1110              | 1,011,431.00                 | 0.00                    | 0.00                    | 1,011,431.00       |
| Investments   | 1160              | 26,591.00                    | 0.00                    | 0.00                    | 26,591.00          |
| Accounts Receivable, Net                                  | 1131              | 6,203.00                     | 0.00                    | 0.00                    | 6,203.00           |
| Pension Contributions Receivable                          | 1132              |                              |                         |                         |                    |
| Interest Receivable on Investments                        | 1170              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Due From Budgetary Funds                                  | 1141              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Due From Other Agencies                                   | 1220              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Inventory   | 1150              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| <b>Total Assets</b>                                       |                   | 1,044,225.00                 | 0.00                    | 0.00                    | 1,044,225.00       |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                              |                         |                         |                    |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                              |                         |                         |                    |
| Pension   | 1940              |                              |                         |                         |                    |
| Other Postemployment Benefits                             | 1950              |                              |                         |                         |                    |
| <b>Total Deferred Outflows of Resources</b>               |                   |                              |                         |                         |                    |
| <b>LIABILITIES</b>  |                   |                              |                         |                         |                    |
| Cash Overdraft  | 2125              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Accrued Salaries and Benefits                             | 2110              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Accounts Payable  | 2120              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Internal Accounts Payable                                 | 2290              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| Due to Other Agencies                                     | 2230              |                              |                         |                         |                    |
| Due to Budgetary Funds                                    | 2161              | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| <b>Total Liabilities</b>                                  |                   | 0.00                         | 0.00                    | 0.00                    | 0.00               |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                              |                         |                         |                    |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                              |                         |                         |                    |
| Pension   | 2640              |                              |                         |                         |                    |
| Other Postemployment Benefits                             | 2650              |                              |                         |                         |                    |
| <b>Total Deferred Inflows of Resources</b>                |                   |                              |                         |                         |                    |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**SCHOOL INTERNAL FUNDS 891**

**June 30, 2017**

|   | Account<br>Number | Balance<br>July 1, 2016 | Additions    | Deductions   | Balance<br>June 30, 2017 |
|---|-------------------|-------------------------|--------------|--------------|--------------------------|
| <b>ASSETS</b>   |                   |                         |              |              |                          |
| Cash and Cash Equivalents                                 | 1110              | 941,982.00              | 2,903,402.00 | 2,833,953.00 | 1,011,431.00             |
| Investments   | 1160              | 26,538.00               | 53.00        | 0.00         | 26,591.00                |
| Accounts Receivable, Net                                  | 1131              | 6,203.00                | 0.00         | 0.00         | 6,203.00                 |
| Pension Contributions Receivable                          | 1132              |                         |              |              |                          |
| Interest Receivable on Investments                        | 1170              | 0.00                    | 0.00         | 0.00         | 0.00                     |
| Due From Budgetary Funds                                  | 1141              | 0.00                    | 0.00         | 0.00         | 0.00                     |
| Due From Other Agencies                                   | 1220              | 0.00                    | 0.00         | 0.00         | 0.00                     |
| Inventory   | 1150              | 0.00                    | 0.00         | 0.00         | 0.00                     |
| <b>Total Assets</b>                                       |                   | 974,723.00              | 2,903,455.00 | 2,833,953.00 | 1,044,225.00             |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |              |              |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |              |              |                          |
| Pension   | 1940              |                         |              |              |                          |
| Other Postemployment Benefits                             | 1950              |                         |              |              |                          |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |              |              |                          |
| <b>LIABILITIES</b>  |                   |                         |              |              |                          |
| Cash Overdraft  | 2125              | 0.00                    | 0.00         | 0.00         | 0.00                     |
| Accrued Salaries and Benefits                             | 2110              | 0.00                    | 0.00         | 0.00         | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                    | 0.00         | 0.00         | 0.00                     |
| Accounts Payable  | 2120              | 413.00                  | 0.00         | 413.00       | 0.00                     |
| Internal Accounts Payable                                 | 2290              | 974,310.00              | 0.00         | 974,310.00   | 0.00                     |
| Due to Other Agencies                                     | 2230              |                         |              |              |                          |
| Due to Budgetary Funds                                    | 2161              | 0.00                    | 0.00         | 0.00         | 0.00                     |
| <b>Total Liabilities</b>                                  |                   | 974,723.00              | 0.00         | 974,723.00   | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |              |              |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |              |              |                          |
| Pension   | 2640              |                         |              |              |                          |
| Other Postemployment Benefits                             | 2650              |                         |              |              |                          |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |              |              |                          |

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

June 30, 2017

|   | Account<br>Number | Balance<br>July 1, 2016 | Additions | Deductions | Balance<br>June 30, 2017 |
|---|-------------------|-------------------------|-----------|------------|--------------------------|
| <b>ASSETS</b>   |                   |                         |           |            |                          |
| Cash and Cash Equivalents                                 | 1110              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Investments   | 1160              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accounts Receivable, Net                                  | 1131              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Pension Contributions Receivable                          | 1132              |                         |           |            |                          |
| Interest Receivable on Investments                        | 1170              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due From Budgetary Funds                                  | 1141              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due From Other Agencies                                   | 1220              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Inventory   | 1150              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>Total Assets</b>                                       |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |           |            |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |           |            |                          |
| Pension   | 1940              |                         |           |            |                          |
| Other Postemployment Benefits                             | 1950              |                         |           |            |                          |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |           |            |                          |
| <b>LIABILITIES</b>  |                   |                         |           |            |                          |
| Cash Overdraft  | 2125              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accrued Salaries and Benefits                             | 2110              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accounts Payable  | 2120              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Internal Accounts Payable                                 | 2290              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due to Other Agencies                                     | 2230              |                         |           |            |                          |
| Due to Budgetary Funds                                    | 2161              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>Total Liabilities</b>                                  |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |           |            |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |           |            |                          |
| Pension   | 2640              |                         |           |            |                          |
| Other Postemployment Benefits                             | 2650              |                         |           |            |                          |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |           |            |                          |

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**

Agency Fund Name

June 30, 2017

|   | Account<br>Number | Balance<br>July 1, 2016 | Additions | Deductions | Balance<br>June 30, 2017 |
|---|-------------------|-------------------------|-----------|------------|--------------------------|
| <b>ASSETS</b>   |                   |                         |           |            |                          |
| Cash and Cash Equivalents                                 | 1110              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Investments   | 1160              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accounts Receivable, Net                                  | 1131              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Pension Contributions Receivable                          | 1132              |                         |           |            |                          |
| Interest Receivable on Investments                        | 1170              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due From Budgetary Funds                                  | 1141              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due From Other Agencies                                   | 1220              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Inventory   | 1150              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>Total Assets</b>                                       |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |           |            |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |           |            |                          |
| Pension   | 1940              |                         |           |            |                          |
| Other Postemployment Benefits                             | 1950              |                         |           |            |                          |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |           |            |                          |
| <b>LIABILITIES</b>  |                   |                         |           |            |                          |
| Cash Overdraft  | 2125              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accrued Salaries and Benefits                             | 2110              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Accounts Payable  | 2120              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Internal Accounts Payable                                 | 2290              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| Due to Other Agencies                                     | 2230              |                         |           |            |                          |
| Due to Budgetary Funds                                    | 2161              | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>Total Liabilities</b>                                  |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |           |            |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |           |            |                          |
| Pension   | 2640              |                         |           |            |                          |
| Other Postemployment Benefits                             | 2650              |                         |           |            |                          |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |           |            |                          |

The notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)**  
**TOTAL AGENCY FUNDS**  
**June 30, 2017**

|   | Account<br>Number | Total Agency Funds<br>Balances<br>July 1, 2016 | Total Agency Funds<br>Additions | Total Agency Funds<br>Deductions | Total Agency Funds<br>Balances<br>June 30, 2017 |
|---|-------------------|--|---------------------------------|----------------------------------|---|
| <b>ASSETS</b>   |                   |  |                                 |                                  |   |
| Cash and Cash Equivalents                                 | 1110              | 941,982.00                                     | 2,903,402.00                    | 2,833,953.00                     | 1,011,431.00                                    |
| Investments   | 1160              | 26,538.00                                      | 53.00                           | 0.00                             | 26,591.00                                       |
| Accounts Receivable, Net                                  | 1131              | 6,203.00                                       | 0.00                            | 0.00                             | 6,203.00  |
| Pension Contributions Receivable                          | 1132              |  |                                 |                                  |   |
| Interest Receivable on Investments                        | 1170              | 0.00   | 0.00                            | 0.00                             | 0.00  |
| Due From Budgetary Funds                                  | 1141              | 0.00   | 0.00                            | 0.00                             | 0.00  |
| Due From Other Agencies                                   | 1220              | 0.00   | 0.00                            | 0.00                             | 0.00  |
| Inventory   | 1150              | 0.00   | 0.00                            | 0.00                             | 0.00  |
| <b>Total Assets</b>                                       |                   | 974,723.00                                     | 2,903,455.00                    | 2,833,953.00                     | 1,044,225.00                                    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |  |                                 |                                  |   |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |  |                                 |                                  |   |
| Pension   | 1940              |  |                                 |                                  |   |
| Other Postemployment Benefits                             | 1950              |  |                                 |                                  |   |
| <b>Total Deferred Outflows of Resources</b>               |                   |  |                                 |                                  |   |
| <b>LIABILITIES</b>  |                   |  |                                 |                                  |   |
| Cash Overdraft  | 2125              | 0.00   | 0.00                            | 0.00                             | 0.00  |
| Accrued Salaries and Benefits                             | 2110              | 0.00   | 0.00                            | 0.00                             | 0.00  |
| Payroll Deductions and Withholdings                       | 2170              | 0.00   | 0.00                            | 0.00                             | 0.00  |
| Accounts Payable  | 2120              | 413.00   | 0.00                            | 413.00                           | 0.00  |
| Internal Accounts Payable                                 | 2290              | 974,310.00                                     | 0.00                            | 974,310.00                       | 0.00  |
| Due to Other Agencies                                     | 2230              |  |                                 |                                  |   |
| Due to Budgetary Funds                                    | 2161              | 0.00   | 0.00                            | 0.00                             | 0.00  |
| <b>Total Liabilities</b>                                  |                   | 974,723.00                                     | 0.00                            | 974,723.00                       | 0.00  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |  |                                 |                                  |   |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |  |                                 |                                  |   |
| Pension   | 2640              |  |                                 |                                  |   |
| Other Postemployment Benefits                             | 2650              |  |                                 |                                  |   |
| <b>Total Deferred Inflows of Resources</b>                |                   |  |                                 |                                  |   |

The notes to financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR COMPONENT UNITS**  
**June 30, 2017**

|   | Account Number | The Seaside School, Inc. | Walton Academy    | Nonmajor Component Unit Name | Total Nonmajor Component Units |
|---|----------------|--------------------------|-------------------|------------------------------|--------------------------------|
| <b>ASSETS</b>   |                |                          |                   |                              |                                |
| Cash and Cash Equivalents                                 | 1110           | 2,147,206.00             | 283,752.00        | 0.00                         | 2,430,958.00                   |
| Investments   | 1160           | 44,760.00                | 0.00              | 0.00                         | 44,760.00                      |
| Taxes Receivable, net                                     | 1120           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Accounts Receivable, net                                  | 1131           | 156,097.00               | 0.00              | 0.00                         | 156,097.00                     |
| Interest Receivable on Investments                        | 1170           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Due From Other Agencies                                   | 1220           | 0.00                     | 12,378.00         | 0.00                         | 12,378.00                      |
| Due From Insurer  | 1180           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Deposits Receivable                                       | 1210           | 0.00                     | 6,021.00          | 0.00                         | 6,021.00                       |
| Internal Balances   |                | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Cash with Fiscal/Service Agents                           | 1114           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Section 1011.13, F.S., Loan Proceeds                      | 1420           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Inventory   | 1150           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Prepaid Items   | 1230           | 17,263.00                | 9,410.00          | 0.00                         | 26,673.00                      |
| Long-Term Investments                                     | 1460           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Prepaid Insurance Costs                                   | 1430           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Other Postemployment Benefits Asset                       | 1410           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Pension Asset   | 1415           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| <i>Capital Assets:</i>                                    |                |                          |                   |                              |                                |
| Land  | 1310           | 816,000.00               | 13,413.00         | 0.00                         | 829,413.00                     |
| Land Improvements - Nondepreciable                        | 1315           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Construction in Progress                                  | 1360           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Nondepreciable Capital Assets                             |                | 816,000.00               | 13,413.00         | 0.00                         | 829,413.00                     |
| Improvements Other Than Buildings                         | 1320           | 21,053.00                | 303,598.00        | 0.00                         | 324,651.00                     |
| Less Accumulated Depreciation                             | 1329           | (17,510.00)              | (204,330.00)      | 0.00                         | (221,840.00)                   |
| Buildings and Fixed Equipment                             | 1330           | 1,720,173.00             | 277,261.00        | 0.00                         | 1,997,434.00                   |
| Less Accumulated Depreciation                             | 1339           | (494,107.00)             | (181,098.00)      | 0.00                         | (675,205.00)                   |
| Furniture, Fixtures and Equipment                         | 1340           | 359,941.00               | 69,845.00         | 0.00                         | 429,786.00                     |
| Less Accumulated Depreciation                             | 1349           | (270,048.00)             | (68,591.00)       | 0.00                         | (338,639.00)                   |
| Motor Vehicles  | 1350           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Less Accumulated Depreciation                             | 1359           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Property Under Capital Leases                             | 1370           | 77,495.00                | 0.00              | 0.00                         | 77,495.00                      |
| Less Accumulated Depreciation                             | 1379           | (37,340.00)              | 0.00              | 0.00                         | (37,340.00)                    |
| Audiovisual Materials                                     | 1381           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Less Accumulated Depreciation                             | 1388           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Computer Software   | 1382           | 41,936.00                | 0.00              | 0.00                         | 41,936.00                      |
| Less Accumulated Amortization                             | 1389           | (38,389.00)              | 0.00              | 0.00                         | (38,389.00)                    |
| Depreciable Capital Assets, Net                           |                | 1,363,204.00             | 196,685.00        | 0.00                         | 1,559,889.00                   |
| Total Capital Assets                                      |                | 2,179,204.00             | 210,098.00        | 0.00                         | 2,389,302.00                   |
| <b>Total Assets</b>                                       |                | <b>4,544,530.00</b>      | <b>521,659.00</b> | <b>0.00</b>                  | <b>5,066,189.00</b>            |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                          |                   |                              |                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Net Carrying Amount of Debt Refunding                     | 1920           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Pension   | 1940           | 775,277.00               | 319,579.00        | 0.00                         | 1,094,856.00                   |
| Other Postemployment Benefits                             | 1950           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| <b>Total Deferred Outflows of Resources</b>               |                | <b>775,277.00</b>        | <b>319,579.00</b> | <b>0.00</b>                  | <b>1,094,856.00</b>            |
| <b>LIABILITIES</b>  |                |                          |                   |                              |                                |
| Cash Overdraft  | 2125           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Accrued Salaries and Benefits                             | 2110           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Payroll Deductions and Withholdings                       | 2170           | 0.00                     | 17,066.00         | 0.00                         | 17,066.00                      |
| Accounts Payable  | 2120           | 150,692.00               | 845.00            | 0.00                         | 151,537.00                     |
| Sales Tax Payable   | 2260           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Current Notes Payable                                     | 2250           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Accrued Interest Payable                                  | 2210           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Deposits Payable  | 2220           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Due to Other Agencies                                     | 2230           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Due to Fiscal Agent                                       | 2240           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Pension Liability   | 2115           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Other Postemployment Benefits Liability                   | 2116           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Judgments Payable   | 2130           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Construction Contracts Payable                            | 2140           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Construction Contracts Payable - Retained Percentage      | 2150           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Estimated Liability for Claims Adjustment                 | 2272           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Unearned Revenues   | 2410           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| <i>Noncurrent Liabilities:</i>                            |                |                          |                   |                              |                                |
| <i>Portion Due Within One Year:</i>                       |                |                          |                   |                              |                                |
| Notes Payable   | 2310           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Obligations Under Capital Leases                          | 2315           | 4,740.00                 | 0.00              | 0.00                         | 4,740.00                       |
| Bonds Payable   | 2320           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Liability for Compensated Absences                        | 2330           | 15,528.00                | 0.00              | 0.00                         | 15,528.00                      |
| Lease-Purchase Agreements Payable                         | 2340           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Net Pension Liability                                     | 2365           | 0.00                     | 752,451.00        | 0.00                         | 752,451.00                     |
| Estimated PECO Advance Payable                            | 2370           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Other Long-Term Liabilities                               | 2380           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Derivative Instrument                                     | 2390           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Due Within One Year                                       |                | 20,268.00                | 752,451.00        | 0.00                         | 772,719.00                     |
| <i>Portion Due After One Year:</i>                        |                |                          |                   |                              |                                |
| Notes Payable   | 2310           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Obligations Under Capital Leases                          | 2315           | 1,215.00                 | 0.00              | 0.00                         | 1,215.00                       |
| Bonds Payable   | 2320           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Liability for Compensated Absences                        | 2330           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Lease-Purchase Agreements Payable                         | 2340           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Estimated Liability for Long-Term Claims                  | 2350           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Net Other Postemployment Benefits Obligation              | 2360           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Net Pension Liability                                     | 2365           | 1,316,429.00             | 0.00              | 0.00                         | 1,316,429.00                   |
| Estimated PECO Advance Payable                            | 2370           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Other Long-Term Liabilities                               | 2380           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Derivative Instrument                                     | 2390           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Due in More than One Year                                 |                | 1,317,644.00             | 0.00              | 0.00                         | 1,317,644.00                   |
| Total Long-Term Liabilities                               |                | 1,337,912.00             | 752,451.00        | 0.00                         | 2,090,363.00                   |
| <b>Total Liabilities</b>                                  |                | <b>1,488,604.00</b>      | <b>770,362.00</b> | <b>0.00</b>                  | <b>2,258,966.00</b>            |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                          |                   |                              |                                |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Deferred Revenue  | 2630           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Pension   | 2640           | (29,252.00)              | 57,058.00         | 0.00                         | 27,806.00                      |
| Other Postemployment Benefits                             | 2650           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| <b>Total Deferred Inflows of Resources</b>                |                | <b>(29,252.00)</b>       | <b>57,058.00</b>  | <b>0.00</b>                  | <b>27,806.00</b>               |
| <b>NET POSITION</b>                                       |                |                          |                   |                              |                                |
| Net Investment in Capital Assets                          | 2770           | 2,179,204.00             | 210,098.00        | 0.00                         | 2,389,302.00                   |
| <i>Restricted For:</i>                                    |                |                          |                   |                              |                                |
| Categorical Carryover Programs                            | 2780           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Food Service  | 2780           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Debt Service  | 2780           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Capital Projects  | 2780           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Other Purposes  | 2780           | 0.00                     | 0.00              | 0.00                         | 0.00                           |
| Unrestricted  | 2790           | 1,622,747.00             | (196,280.00)      | 0.00                         | 1,426,467.00                   |
| <b>Total Net Position</b>                                 |                | <b>3,801,951.00</b>      | <b>13,818.00</b>  | <b>0.00</b>                  | <b>3,815,769.00</b>            |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
*The Seaside School, Inc.*  
**For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Expenses     | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
|   |                |              | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |              |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 2,794,740.62 | 18,712.00            | 0.00                               | 0.00                             | (2,776,028.62)  |
| Student Support Services                        | 6100           | 338,163.62   | 0.00                 | 0.00                               | 0.00                             | (338,163.62)  |
| Instructional Media Services                    | 6200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction-Related Technology                  | 6500           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| General Administration                          | 7200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 840,121.22   | 0.00                 | 0.00                               | 0.00                             | (840,121.22)  |
| Facilities Acquisition and Construction         | 7400           | 168,000.00   | 0.00                 | 0.00                               | 168,000.00                       | 0.00  |
| Fiscal Services                                 | 7500           | 169,708.30   | 0.00                 | 0.00                               | 0.00                             | (169,708.30)  |
| Food Services                                   | 7600           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Central Services                                | 7700           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Transportation Services                 | 7800           | 47,380.00    | 0.00                 | 0.00                               | 0.00                             | (47,380.00)   |
| Operation of Plant                              | 7900           | 294,266.94   | 0.00                 | 0.00                               | 0.00                             | (294,266.94)  |
| Maintenance of Plant                            | 8100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Administrative Technology Services              | 8200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Community Services                              | 9100           | 260,651.30   | 0.00                 | 0.00                               | 0.00                             | (260,651.30)  |
| Interest on Long-Term Debt                      | 9200           | 338.00       | 0.00                 | 0.00                               | 0.00                             | (338.00)  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00         |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 4,913,370.00 | 18,712.00            | 0.00                               | 168,000.00                       | (4,726,658.00)  |

**General Revenues:**

*Taxes:*

|   |              |
|---|--------------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00         |
| Property Taxes, Levied for Debt Service   | 0.00         |
| Property Taxes, Levied for Capital Projects                                     | 0.00         |
| Local Sales Taxes   | 0.00         |
| Grants and Contributions Not Restricted to Specific Programs                    | 4,602,495.00 |
| Investment Earnings   | 11,543.00    |
| Miscellaneous   | 323,619.00   |
| Special Items   | 0.00         |
| Extraordinary Items   | 0.00         |
| Transfers   | 0.00         |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 4,937,657.00 |
| <b>Change in Net Position</b>   | 210,999.00   |
| Net Position, July 1, 2016  | 3,590,952.00 |
| Adjustments to Net Position   | 0.00         |
| Net Position, June 30, 2017   | 3,801,951.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**Walton Academy**  
**For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Expenses     | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
|   |                |              | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |              |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 810,921.00   | 0.00                 | 53,622.00                          | 0.00                             | (757,299.00)  |
| Student Support Services                        | 6100           | 47,836.00    | 0.00                 | 0.00                               | 0.00                             | (47,836.00)   |
| Instructional Media Services                    | 6200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 8,427.00     | 0.00                 | 0.00                               | 0.00                             | (8,427.00)  |
| Instruction-Related Technology                  | 6500           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 10,024.00    | 0.00                 | 0.00                               | 0.00                             | (10,024.00)   |
| General Administration                          | 7200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 293,145.00   | 0.00                 | 0.00                               | 0.00                             | (293,145.00)  |
| Facilities Acquisition and Construction         | 7400           | 76,525.00    | 0.00                 | 0.00                               | 67,028.00                        | (9,497.00)  |
| Fiscal Services                                 | 7500           | 147,283.00   | 0.00                 | 0.00                               | 0.00                             | (147,283.00)  |
| Food Services                                   | 7600           | 203.00       | 0.00                 | 0.00                               | 0.00                             | (203.00)  |
| Central Services                                | 7700           | 133,233.00   | 0.00                 | 0.00                               | 0.00                             | (133,233.00)  |
| Student Transportation Services                 | 7800           | 994.00       | 0.00                 | 0.00                               | 0.00                             | (994.00)  |
| Operation of Plant                              | 7900           | 99,886.00    | 0.00                 | 0.00                               | 0.00                             | (99,886.00)   |
| Maintenance of Plant                            | 8100           | 15,143.00    | 0.00                 | 0.00                               | 0.00                             | (15,143.00)   |
| Administrative Technology Services              | 8200           | 17,638.00    | 0.00                 | 0.00                               | 0.00                             | (17,638.00)   |
| Community Services                              | 9100           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Interest on Long-Term Debt                      | 9200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00         |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 1,661,258.00 | 0.00                 | 53,622.00                          | 67,028.00                        | (1,540,608.00)  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2016  
Adjustments to Net Position  
Net Position, June 30, 2017

|              |
|--------------|
| 0.00         |
| 0.00         |
| 0.00         |
| 0.00         |
| 1,483,222.00 |
| 0.00         |
| 21,530.00    |
| 0.00         |
| 0.00         |
| 0.00         |
| 1,504,752.00 |
| (35,856.00)  |
| 49,674.00    |
| 0.00         |
| 13,818.00    |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)  
NONMAJOR COMPONENT UNITS  
Nonmajor Component Unit Name  
For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Expenses | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|----------|----------------------|------------------------------------|----------------------------------|---|
|   |                |          | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |          |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Support Services                        | 6100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Media Services                    | 6200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction-Related Technology                  | 6500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| General Administration                          | 7200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Facilities Acquisition and Construction         | 7400           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Fiscal Services                                 | 7500           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Food Services                                   | 7600           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Central Services                                | 7700           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Transportation Services                 | 7800           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Operation of Plant                              | 7900           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Maintenance of Plant                            | 8100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Administrative Technology Services              | 8200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Community Services                              | 9100           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Interest on Long-Term Debt                      | 9200           | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00     | ////                 | ////                               | ////                             | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 0.00     | 0.00                 | 0.00                               | 0.00                             | 0.00  |

**General Revenues:**

*Taxes:*

|   |      |
|---|------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00 |
| Property Taxes, Levied for Debt Service   | 0.00 |
| Property Taxes, Levied for Capital Projects                                     | 0.00 |
| Local Sales Taxes   | 0.00 |
| Grants and Contributions Not Restricted to Specific Programs                    | 0.00 |
| Investment Earnings   | 0.00 |
| Miscellaneous   | 0.00 |
| Special Items   | 0.00 |
| Extraordinary Items   | 0.00 |
| Transfers   | 0.00 |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 0.00 |
| <b>Change in Net Position</b>   | 0.00 |
| Net Position, July 1, 2016  | 0.00 |
| Adjustments to Net Position   | 0.00 |
| Net Position, June 30, 2017   | 0.00 |

The notes to financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Expenses     | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|---|
|   |                |              | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |              |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 3,605,661.62 | 18,712.00            | 53,622.00                          | 0.00                             | (3,533,327.62)  |
| Student Support Services                        | 6100           | 385,999.62   | 0.00                 | 0.00                               | 0.00                             | (385,999.62)  |
| Instructional Media Services                    | 6200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 8,427.00     | 0.00                 | 0.00                               | 0.00                             | (8,427.00)  |
| Instruction-Related Technology                  | 6500           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 10,024.00    | 0.00                 | 0.00                               | 0.00                             | (10,024.00)   |
| General Administration                          | 7200           | 0.00         | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 1,133,266.22 | 0.00                 | 0.00                               | 0.00                             | (1,133,266.22)  |
| Facilities Acquisition and Construction         | 7400           | 244,525.00   | 0.00                 | 0.00                               | 235,028.00                       | (9,497.00)  |
| Fiscal Services                                 | 7500           | 316,991.30   | 0.00                 | 0.00                               | 0.00                             | (316,991.30)  |
| Food Services                                   | 7600           | 203.00       | 0.00                 | 0.00                               | 0.00                             | (203.00)  |
| Central Services                                | 7700           | 133,233.00   | 0.00                 | 0.00                               | 0.00                             | (133,233.00)  |
| Student Transportation Services                 | 7800           | 48,374.00    | 0.00                 | 0.00                               | 0.00                             | (48,374.00)   |
| Operation of Plant                              | 7900           | 394,152.94   | 0.00                 | 0.00                               | 0.00                             | (394,152.94)  |
| Maintenance of Plant                            | 8100           | 15,143.00    | 0.00                 | 0.00                               | 0.00                             | (15,143.00)   |
| Administrative Technology Services              | 8200           | 17,638.00    | 0.00                 | 0.00                               | 0.00                             | (17,638.00)   |
| Community Services                              | 9100           | 260,651.30   | 0.00                 | 0.00                               | 0.00                             | (260,651.30)  |
| Interest on Long-Term Debt                      | 9200           | 338.00       | 0.00                 | 0.00                               | 0.00                             | (338.00)  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00         |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 6,574,628.00 | 18,712.00            | 53,622.00                          | 235,028.00                       | (6,267,266.00)  |

**General Revenues:**

*Taxes:*

|   |              |
|---|--------------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00         |
| Property Taxes, Levied for Debt Service   | 0.00         |
| Property Taxes, Levied for Capital Projects                                     | 0.00         |
| Local Sales Taxes   | 0.00         |
| Grants and Contributions Not Restricted to Specific Programs                    | 6,085,717.00 |
| Investment Earnings   | 11,543.00    |
| Miscellaneous   | 345,149.00   |
| Special Items   | 0.00         |
| Extraordinary Items   | 0.00         |
| Transfers   | 0.00         |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | 6,442,409.00 |
| <b>Change in Net Position</b>   | 175,143.00   |
| Net Position, July 1, 2016  | 3,640,626.00 |
| Adjustments to Net Position   | 0.00         |
| Net Position, June 30, 2017   | 3,815,769.00 |

The notes to financial statements are an integral part of this statement.  
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DISTRICT SCHOOL BOARD OF WALTON COUNTY  
ENTRY FORM  
GOVERNMENTAL BALANCE SHEETS  
June 30, 2017

| DISTRICT SCHOOL BOARD OF WALTON COUNTY<br>ENTRY FORM<br>GOVERNMENTAL BALANCE SHEETS<br>June 30, 2017 |                   | Major<br>Fund<br>M | Nonmajor<br>Fund<br>N   | Nonmajor<br>Fund<br>N            | Nonmajor<br>Fund<br>N          | Nonmajor<br>Fund<br>N                   | Nonmajor<br>Fund<br>N                      | Nonmajor<br>Fund<br>N          | Nonmajor<br>Fund<br>N    | Nonmajor<br>Fund<br>N       | Nonmajor<br>Fund<br>N                             | Nonmajor<br>Fund<br>N                 | Nonmajor<br>Fund<br>N    | Nonmajor<br>Fund<br>N        | Nonmajor<br>Fund<br>N                         | Nonmajor<br>Fund<br>N | Nonmajor<br>Fund<br>N |
|--|-------------------|--------------------|-------------------------|----------------------------------|--------------------------------|---|--|--------------------------------|--------------------------|-----------------------------|---|---------------------------------------|--------------------------|------------------------------|---|-----------------------|-----------------------|
|  |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
|  |                   |                    | Special Revenue Funds   |                                  |                                |   |  |                                | Debt Service Funds       |                             |   |                                       |                          |                              |   |                       |                       |
|  | Account<br>Number | General<br>100     | Food<br>Services<br>410 | Other Federal<br>Programs<br>420 | ARRA<br>Race to the Top<br>434 | Miscellaneous<br>Special Revenue<br>490 | Total Nonmajor<br>Special Revenue<br>Funds | Total Special<br>Revenue Funds | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 | Other<br>Debt Service<br>290 | ARRA Economic<br>Stimulus Debt Service<br>299 |                       |                       |
| <b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>   |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| <b>ASSETS</b>  |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Cash and Cash Equivalents  | 1110              | 24,494,678.62      | 31,154.94               | (262,309.57)                     |                                |   | (231,154.63)                               | (231,154.63)                   |                          |                             |   |                                       |                          |                              |   | 93,769.88             |                       |
| Investments  | 1160              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           | 514.35                   |                             |   |                                       |                          |                              |   |                       |                       |
| Taxes Receivable, Net  | 1120              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Accounts Receivable, Net   | 1131              | 208,813.14         | 13,444.03               | 2,797.08                         |                                |   | 16,231.11                                  | 16,231.11                      |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Interest Receivable on Investments   | 1170              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Due From Other Agencies  | 1220              | 159,695.23         |                         | 312,935.09                       |                                |   | 312,935.09                                 | 312,935.09                     |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Due From Budgetary Funds   | 1141              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Due From Insurer   | 1180              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Deposits Receivable  | 1210              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Due From Internal Funds  | 1142              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Cash with Fiscal/Service Agents  | 1114              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Inventory  | 1150              | 63,972.51          | 92,297.69               |                                  |                                |   | 92,297.69                                  | 92,297.69                      |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Prepaid Items  | 1230              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Long-Term Investments  | 1460              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Assets   |                   | 24,927,159.50      | 136,896.66              | 53,412.60                        | 0.00                           | 0.00                                    | 190,309.26                                 | 190,309.26                     | 514.35                   | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 93,769.88                                     |                       | 0.00                  |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>  |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Accumulated Decrease in Fair Value of Hedging Derivatives  | 1910              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Deferred Outflows of Resources   |                   | 0.00               | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 0.00  |                       | 0.00                  |
| Total Assets and Deferred Outflows of Resources  |                   | 24,927,159.50      | 136,896.66              | 53,412.60                        | 0.00                           | 0.00                                    | 190,309.26                                 | 190,309.26                     | 514.35                   | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 93,769.88                                     |                       | 0.00                  |
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>                                  |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| <b>LIABILITIES</b>   |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Cash Overdraft   | 2125              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Accrued Salaries and Benefits  | 2110              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Payroll Deductions and Withholdings  | 2170              | 1,826,227.51       | 43,384.03               | 44,945.31                        |                                |   | 88,329.34                                  | 88,329.34                      |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Accounts Payable   | 2120              | 592,781.62         | 1,214.94                | 8,467.29                         |                                |   | 9,682.23                                   | 9,682.23                       |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Sales Tax Payable  | 2260              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Current Notes Payable  | 2250              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Accrued Interest Payable   | 2210              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Deposits Payable   | 2220              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Due to Other Agencies  | 2230              | 1,281.75           |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Due to Budgetary Funds   | 2161              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Due to Internal Funds  | 2162              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Due to Fiscal Agent  | 2240              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Pension Liability  | 2115              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Other Postemployment Benefits Liability  | 2116              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Judgments Payable  | 2130              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Construction Contracts Payable   | 2140              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Construction Contracts Payable - Retained Percentage   | 2150              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Matured Bonds Payable  | 2180              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Matured Interest Payable   | 2190              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Unearned Revenues  | 2410              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Unavailable Revenues   | 2410              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Liabilities  |                   | 2,420,290.88       | 44,598.97               | 53,412.60                        | 0.00                           | 0.00                                    | 98,011.57                                  | 98,011.57                      | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 0.00  |                       | 0.00                  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>   |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Accumulated Increase in Fair Value of Hedging Derivatives  | 2610              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Deferred Revenue   | 2630              | 15,849.63          |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Deferred Inflows of Resources  |                   | 15,849.63          | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 0.00  |                       | 0.00                  |
| <b>FUND BALANCES</b>   |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| <b>Nonspendable:</b>   |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Inventory  | 2711              | 63,972.51          | 92,297.69               |                                  |                                |   | 92,297.69                                  | 92,297.69                      |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Prepaid Amounts  | 2712              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Permanent Fund Principal   | 2713              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Other Not in Spendable Form  | 2719              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Nonspendable Fund Balances   | 2710              | 63,972.51          | 92,297.69               | 0.00                             | 0.00                           | 0.00                                    | 92,297.69                                  | 92,297.69                      | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 0.00  |                       | 0.00                  |
| <b>Restricted for:</b>   |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Economic Stabilization   | 2721              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Federal Required Carryover Programs  | 2722              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| State Required Carryover Programs  | 2723              | 182,476.56         |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Local Sales Tax and Other Tax Levy   | 2724              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Debt Service   | 2725              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           | 514.35                   |                             |   |                                       |                          |                              |   | 93,769.88             |                       |
| Capital Projects   | 2726              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Restricted for   | 2729              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Restricted for   | 2729              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Restricted Fund Balances   | 2720              | 182,476.56         | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           | 514.35                   | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 93,769.88                                     |                       | 0.00                  |
| <b>Committed to:</b>   |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Economic Stabilization   | 2731              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Contractual Agreements   | 2732              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Committed for  | 2739              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Committed for  | 2739              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Committed Fund Balances  | 2730              | 0.00               | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 0.00  |                       | 0.00                  |
| <b>Assigned to:</b>  |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Special Revenue  | 2741              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Debt Service   | 2742              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Capital Projects   | 2743              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Permanent Fund   | 2744              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Assigned for   | 2749              | 2,285,285.45       |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Assigned for   | 2749              |                    |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Assigned Fund Balances   | 2740              | 2,285,285.45       | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 0.00  |                       | 0.00                  |
| Total Unassigned Fund Balances   | 2750              | 19,599,284.47      |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                              |   |                       |                       |
| Total Fund Balances  | 2700              | 22,491,018.99      | 92,297.69               | 0.00                             | 0.00                           | 0.00                                    | 92,297.69                                  | 92,297.69                      | 514.35                   | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 93,769.88                                     |                       | 0.00                  |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>                            |                   |                    |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                              |   |                       |                       |
|  |                   | 24,927,159.50      | 136,896.66              | 53,412.60                        | 0.00                           | 0.00                                    | 190,309.26                                 | 190,309.26                     | 514.35                   | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                              | 93,769.88                                     |                       | 0.00                  |

|  | Account Number | Total Nonmajor Debt Service Funds | Total Debt Service Funds | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 & 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Projects Funds              |                                       | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Nonmajor Capital Projects Funds | Total Capital Projects Funds |
|--|----------------|-----------------------------------|--------------------------|---------------------------------------|-----------------------|---|--|--------------------|-------------------------------------|---------------------------------------|------------------------------------|----------------------------|---|---------------------------------|------------------------------|
|  |                |                                   |                          |                                       |                       |   |  |                    | Capital Outlay and Debt Service 360 | Nonvoted Capital Improvement Fund 370 |                                    |                            |   |                                 |                              |
| ANNE'S AND DEFERRED OUTFLOWS OF RESOURCES                          |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| ASSETS   |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Cash and Cash Equivalents  | 1110           | 93,769.88                         | 93,769.88                |                                       |                       |   |  |                    | 563,534.08                          | 21,953,033.94                         |                                    | 3.37                       |   | 563,537.45                      | 22,516,571.39                |
| Investments  | 1160           | 514.35                            | 514.35                   |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Taxes Receivable, Net  | 1120           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Accounts Receivable, Net   | 1131           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     | 5,399.42                              |                                    |                            |   | 0.00                            | 5,399.42                     |
| Interest Receivable on Investments                                 | 1170           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Due From Other Agencies  | 1220           | 0.00                              | 0.00                     |                                       |                       |   |  |                    | 2,707.12                            |                                       |                                    |                            |   | 2,707.12                        | 2,707.12                     |
| Due From Budgetary Funds   | 1141           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Due From Insurer   | 1180           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Deposits Receivable  | 1210           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Due From Internal Funds  | 1142           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Cash with Fiscal/Service Agents                                    | 1114           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Inventory  | 1150           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Prepaid Items  | 1230           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Long-Term Investments  | 1460           |                                   | 0.00                     | 0.00                                  |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Assets   |                | 94,284.23                         | 94,284.23                | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 566,241.20                          | 21,958,433.36                         | 0.00                               | 3.37                       | 0.00  | 566,244.57                      | 22,524,677.93                |
| DEFERRED OUTFLOWS OF RESOURCES                                     |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Accumulated Decrease in Fair Value of Hedging Derivatives          | 1910           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Deferred Outflows of Resources                               |                | 0.00                              | 0.00                     | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 0.00                                | 0.00                                  | 0.00                               | 0.00                       | 0.00  | 0.00                            | 0.00                         |
| Total Assets and Deferred Outflows of Resources                    |                | 94,284.23                         | 94,284.23                | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 566,241.20                          | 21,958,433.36                         | 0.00                               | 3.37                       | 0.00  | 566,244.57                      | 22,524,677.93                |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES       |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| LIABILITIES  |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Cash Overdraft   | 2125           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Accrued Salaries and Benefits                                      | 2110           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Payroll Deductions and Withholdings                                | 2170           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Accounts Payable   | 2120           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     | 309,519.11                            |                                    |                            |   | 0.00                            | 309,519.11                   |
| Sales Tax Payable  | 2260           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Current Notes Payable  | 2250           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Accrued Interest Payable   | 2210           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Deposits Payable   | 2220           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Due to Other Agencies  | 2230           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Due to Budgetary Funds   | 2161           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Due to Internal Funds  | 2162           |                                   | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Due to Fiscal Agent  | 2240           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Pension Liability  | 2115           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Other Postemployment Benefits Liability                            | 2116           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Judgments Payable  | 2130           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Construction Contracts Payable                                     | 2140           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     | 722,001.99                            |                                    |                            |   | 0.00                            | 722,001.99                   |
| Construction Contracts Payable - Retained Percentage               | 2150           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     | 433,762.85                            |                                    |                            |   | 0.00                            | 433,762.85                   |
| Matured Bonds Payable  | 2180           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Matured Interest Payable   | 2190           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Unearned Revenues  | 2410           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Unavailable Revenues   | 2410           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Liabilities  |                | 0.00                              | 0.00                     | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 0.00                                | 1,465,283.95                          | 0.00                               | 0.00                       | 0.00  | 0.00                            | 1,465,283.95                 |
| DEFERRED INFLOWS OF RESOURCES                                      |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Accumulated Increase in Fair Value of Hedging Derivatives          | 2610           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Deferred Revenue   | 2630           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Deferred Inflows of Resources                                |                | 0.00                              | 0.00                     | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 0.00                                | 0.00                                  | 0.00                               | 0.00                       | 0.00  | 0.00                            | 0.00                         |
| FUND BALANCES  |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Nonspendable:  |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Inventory  | 2711           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Prepaid Amounts  | 2712           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Permanent Fund Principal   | 2713           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Other Not in Spendable Form  | 2719           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Nonspendable Fund Balances                                   | 2710           |                                   | 0.00                     | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 0.00                                | 0.00                                  | 0.00                               | 0.00                       | 0.00  | 0.00                            | 0.00                         |
| Restricted for:  |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Economic Stabilization   | 2721           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Federal Required Carryover Programs                                | 2722           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| State Required Carryover Programs                                  | 2723           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Local Sales Tax and Other Tax Levy                                 | 2724           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Debt Service   | 2725           | 94,284.23                         | 94,284.23                |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Capital Projects   | 2726           | 0.00                              | 0.00                     |                                       |                       |   |  |                    | 566,241.20                          | 20,493,149.41                         |                                    | 3.37                       |   | 566,244.57                      | 21,059,393.98                |
| Restricted for   | 2729           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Restricted for   | 2729           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Restricted Fund Balances                                     | 2720           | 94,284.23                         | 94,284.23                | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 566,241.20                          | 20,493,149.41                         | 0.00                               | 3.37                       | 0.00  | 566,244.57                      | 21,059,393.98                |
| Committed to:  |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Economic Stabilization   | 2731           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Contractual Agreements   | 2732           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Committed for  | 2739           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Committed for  | 2739           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Committed Fund Balances                                      | 2730           | 0.00                              | 0.00                     | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 0.00                                | 0.00                                  | 0.00                               | 0.00                       | 0.00  | 0.00                            | 0.00                         |
| Assigned to:   |                |                                   |                          |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   |                                 |                              |
| Special Revenue  | 2741           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Debt Service   | 2742           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Capital Projects   | 2743           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Permanent Fund   | 2744           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Assigned for   | 2749           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Assigned for   | 2749           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Assigned Fund Balances                                       | 2740           | 0.00                              | 0.00                     | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 0.00                                | 0.00                                  | 0.00                               | 0.00                       | 0.00  | 0.00                            | 0.00                         |
| Total Unassigned Fund Balances                                     | 2750           | 0.00                              | 0.00                     |                                       |                       |   |  |                    |                                     |                                       |                                    |                            |   | 0.00                            | 0.00                         |
| Total Fund Balances  | 2700           | 94,284.23                         | 94,284.23                | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 566,241.20                          | 20,493,149.41                         | 0.00                               | 3.37                       | 0.00  | 566,244.57                      | 21,059,393.98                |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances |                | 94,284.23                         | 94,284.23                | 0.00                                  | 0.00                  | 0.00  | 0.00                                       | 0.00               | 566,241.20                          | 21,958,433.36                         | 0.00                               | 3.37                       | 0.00  | 566,244.57                      | 22,524,677.93                |



DISTRICT SCHOOL BOARD OF WALTON COUNTY  
ENTRY FORM  
GOVERNMENTAL BALANCE SHEETS  
June 30, 2017

Nonmajor  
Fund  
N

|   | Account<br>Number | Permanent<br>Fund<br>000 | Permanent Funds<br>Total Nonmajor<br>Permanent<br>Fund | Total Permanent<br>Fund | Total<br>Nonmajor<br>Governmental<br>Funds | Total Governmental<br>Funds |
|---|-------------------|--------------------------|--|-------------------------|--|-----------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES                             |                   |                          |  |                         |  |                             |
| ASSETS  |                   |                          |  |                         |  |                             |
| Cash and Cash Equivalents   | 1110              |                          | 0.00   | 0.00                    | 426,152.70                                 | 46,873,865.26               |
| Investments   | 1160              |                          | 0.00   | 0.00                    | 514.35                                     | 514.35                      |
| Taxes Receivable, Net   | 1120              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Accounts Receivable, Net  | 1131              |                          | 0.00   | 0.00                    | 16,231.11                                  | 230,443.67                  |
| Interest Receivable on Investments                                    | 1170              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Due From Other Agencies   | 1220              |                          | 0.00   | 0.00                    | 315,642.21                                 | 475,337.44                  |
| Due From Budgetary Funds  | 1141              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Due From Insurer  | 1180              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Deposits Receivable   | 1210              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Due From Internal Funds   | 1142              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Cash with Fiscal Service Agents                                       | 1114              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Inventory   | 1150              |                          | 0.00   | 0.00                    | 92,297.69                                  | 156,270.20                  |
| Prepaid Items   | 1230              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Long-Term Investments   | 1460              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Total Assets  |                   | 0.00                     | 0.00   | 0.00                    | 850,838.06                                 | 47,736,430.92               |
| DEFERRED OUTFLOWS OF RESOURCES  |                   |                          |  |                         |  |                             |
| Accumulated Decrease in Fair Value of Hedging Derivatives             | 1910              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Total Deferred Outflows of Resources                                  |                   | 0.00                     | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Total Assets and Deferred Outflows of Resources                       |                   | 0.00                     | 0.00   | 0.00                    | 850,838.06                                 | 47,736,430.92               |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES<br>AND FUND BALANCES       |                   |                          |  |                         |  |                             |
| LIABILITIES   |                   |                          |  |                         |  |                             |
| Cash Overdraft  | 2125              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Accrued Salaries and Benefits   | 2110              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Payroll Deductions and Withholdings                                   | 2170              |                          | 0.00   | 0.00                    | 88,329.34                                  | 1,914,556.85                |
| Accounts Payable  | 2120              |                          | 0.00   | 0.00                    | 9,082.23                                   | 911,982.96                  |
| Sales Tax Payable   | 2260              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Current Notes Payable   | 2250              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Accrued Interest Payable  | 2210              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Deposits Payable  | 2220              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Due to Other Agencies   | 2230              |                          | 0.00   | 0.00                    | 0.00                                       | 1,281.75                    |
| Due to Budgetary Funds  | 2161              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Due to Internal Funds   | 2162              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Due to Fiscal Agent   | 2240              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Pension Liability   | 2115              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Other Postemployment Benefits Liability                               | 2116              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Judgments Payable   | 2130              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Construction Contracts Payable  | 2140              |                          | 0.00   | 0.00                    | 0.00                                       | 722,001.99                  |
| Construction Contracts Payable - Retained Percentage                  | 2150              |                          | 0.00   | 0.00                    | 0.00                                       | 433,762.83                  |
| Matured Bonds Payable   | 2180              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Matured Interest Payable  | 2190              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Unearned Revenues   | 2410              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Unavailable Revenues  | 2410              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Total Liabilities   |                   | 0.00                     | 0.00   | 0.00                    | 98,011.57                                  | 3,983,586.40                |
| DEFERRED INFLOWS OF RESOURCES   |                   |                          |  |                         |  |                             |
| Accumulated Increase in Fair Value of Hedging Derivatives             | 2610              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Deferred Revenues   | 2630              |                          | 0.00   | 0.00                    | 0.00                                       | 15,849.63                   |
| Total Deferred Inflows of Resources                                   |                   | 0.00                     | 0.00   | 0.00                    | 0.00                                       | 15,849.63                   |
| FUND BALANCES   |                   |                          |  |                         |  |                             |
| Nonspendable:   |                   |                          |  |                         |  |                             |
| Inventory   | 2711              |                          | 0.00   | 0.00                    | 92,297.69                                  | 156,270.20                  |
| Prepaid Amounts   | 2712              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Permanent Fund Principal  | 2713              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Other Not in Spendable Form   | 2719              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Total Nonspendable Fund Balances                                      | 2710              | 0.00                     | 0.00   | 0.00                    | 92,297.69                                  | 156,270.20                  |
| Restricted for:   |                   |                          |  |                         |  |                             |
| Economic Stabilization  | 2721              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Federal Required Carryover Programs                                   | 2722              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| State Required Carryover Programs                                     | 2723              |                          | 0.00   | 0.00                    | 0.00                                       | 182,476.56                  |
| Local Sales Tax and Other Tax Levy                                    | 2724              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Debt Service  | 2725              |                          | 0.00   | 0.00                    | 94,284.23                                  | 94,284.23                   |
| Capital Projects  | 2726              |                          | 0.00   | 0.00                    | 566,244.57                                 | 21,059,393.98               |
| Restricted for  | 2729              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Total Restricted Fund Balances  | 2720              | 0.00                     | 0.00   | 0.00                    | 660,528.80                                 | 21,336,154.77               |
| Committed to:   |                   |                          |  |                         |  |                             |
| Economic Stabilization  | 2731              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Contractual Agreements  | 2732              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Committed for   | 2739              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Committed for   | 2739              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Total Committed Fund Balances   | 2730              | 0.00                     | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Assigned to:  |                   |                          |  |                         |  |                             |
| Special Revenue   | 2741              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Debt Service  | 2742              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Capital Projects  | 2743              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Permanent Fund  | 2744              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Assigned for  | 2749              |                          | 0.00   | 0.00                    | 0.00                                       | 2,285,285.45                |
| Assigned for  | 2749              |                          | 0.00   | 0.00                    | 0.00                                       | 0.00                        |
| Total Assigned Fund Balances  | 2740              | 0.00                     | 0.00   | 0.00                    | 0.00                                       | 2,285,285.45                |
| Total Unassigned Fund Balances  | 2750              |                          | 0.00   | 0.00                    | 0.00                                       | 19,959,284.47               |
| Total Fund Balances   | 2700              | 0.00                     | 0.00   | 0.00                    | 752,826.49                                 | 43,736,994.89               |
| Total Liabilities, Deferred Inflows of<br>Resources and Fund Balances |                   | 0.00                     | 0.00   | 0.00                    | 850,838.06                                 | 47,736,430.92               |

| DISTRICT SCHOOL BOARD OF WALTON COUNTY<br>ENTRY FORM<br>GOVERNMENTAL STATEMENTS OF REVENUES,<br>EXPENDITURES AND CHANGES IN FUND BALANCES<br>for the Fiscal Year Ended June 30, 2017 |                   |                | Major<br>Fund<br>M      | Nonmajor<br>Fund<br>N            | Nonmajor<br>Fund<br>N          | Nonmajor<br>Fund<br>N                   | Nonmajor<br>Fund<br>N                      | Nonmajor<br>Fund<br>N          | Nonmajor<br>Fund<br>N    | Nonmajor<br>Fund<br>N       | Nonmajor<br>Fund<br>N                             | Nonmajor<br>Fund<br>N                 |                          |                    |  |  |  |  |
|--|-------------------|----------------|-------------------------|----------------------------------|--------------------------------|---|--|--------------------------------|--------------------------|-----------------------------|---|---------------------------------------|--------------------------|--------------------|--|--|--|--|
| Special Revenue Funds  |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          | Debt Service Funds |  |  |  |  |
|  | Account<br>Number | General<br>100 | Food<br>Services<br>410 | Other Federal<br>Programs<br>420 | ARRA<br>Race to the Top<br>434 | Miscellaneous<br>Special Revenue<br>490 | Total Nonmajor<br>Special Revenue<br>Funds | Total Special<br>Revenue Funds | SBE/COBI<br>Bonds<br>210 | Special Act<br>Bonds<br>220 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>230 | Motor Vehicle<br>Revenue Bonds<br>240 | District<br>Bonds<br>250 |                    |  |  |  |  |
| <b>REVENUES</b>  |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Federal Direct   | 3100              | 360,631.23     |                         | 535,352.36                       |                                |   | 535,352.36                                 | 535,352.36                     | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Federal Through State and Local  | 3200              | 392,587.40     | 2,653,417.68            | 4,253,915.29                     | 0.00                           | 0.00                                    | 6,907,332.97                               | 6,907,332.97                   | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| State Sources  | 3300              | 16,459,296.07  | 40,652.00               | 0.00                             | 0.00                           |   | 40,652.00                                  | 40,652.00                      | 47,106.20                | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| <i>Local Sources:</i>  |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes  | 3411, 3421, 3423  | 62,064,669.68  |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service  | 3412, 3421, 3423  |                |                         |                                  |                                |   | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects  | 3413, 3421, 3423  |                |                         |                                  |                                |   | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Local Sales Taxes  | 3418-3419         |                |                         |                                  |                                |   | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Charges for Service - Food Service   | 345X              |                | 461,849.43              |                                  |                                |   | 461,849.43                                 | 461,849.43                     |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Impact Fees  | 3496              | 0.00           |                         |                                  |                                |   | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Other Local Revenue  |                   | 2,899,471.32   | 2,448.05                | 0.00                             | 0.00                           | 0.00                                    | 2,448.05                                   | 2,448.05                       | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Total Local Sources  | 3400              | 64,964,141.00  | 464,297.48              | 0.00                             | 0.00                           | 0.00                                    | 464,297.48                                 | 464,297.48                     | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| <b>Total Revenues</b>  |                   | 82,176,655.70  | 3,158,367.16            | 4,789,267.65                     | 0.00                           | 0.00                                    | 7,947,634.81                               | 7,947,634.81                   | 47,106.20                | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| <b>EXPENDITURES</b>  |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| <i>Current:</i>  |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Instruction  | 5000              | 45,718,779.46  |                         | 1,849,851.62                     | 0.00                           | 0.00                                    | 1,849,851.62                               | 1,849,851.62                   |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Student Support Services   | 6100              | 2,489,745.52   |                         | 73,023.10                        | 0.00                           | 0.00                                    | 73,023.10                                  | 73,023.10                      |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Instructional Media Services   | 6200              | 965,459.63     |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Instruction and Curriculum Development Services  | 6300              | 1,047,959.32   |                         | 1,392,443.67                     | 0.00                           | 0.00                                    | 1,392,443.67                               | 1,392,443.67                   |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Instructional Staff Training Services  | 6400              | 829,116.68     |                         | 691,189.15                       | 0.00                           | 0.00                                    | 691,189.15                                 | 691,189.15                     |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Instruction-Related Technology   | 6500              | 1,427,122.72   |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Board  | 7100              | 433,418.61     |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| General Administration   | 7200              | 272,461.09     |                         | 159,695.23                       | 0.00                           | 0.00                                    | 159,695.23                                 | 159,695.23                     |                          |                             |   |                                       |                          |                    |  |  |  |  |
| School Administration  | 7300              | 5,213,873.15   |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Facilities Acquisition and Construction  | 7410              | 488,975.95     |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Fiscal Services  | 7500              | 522,492.76     |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Food Services  | 7600              | 16,448.73      | 3,210,571.19            | 0.00                             | 0.00                           | 0.00                                    | 3,210,571.19                               | 3,210,571.19                   |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Central Services   | 7700              | 736,585.36     |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Student Transportation Services  | 7800              | 5,003,311.85   |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Operation of Plant   | 7900              | 7,978,719.13   |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Maintenance of Plant   | 8100              | 1,893,301.81   |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Administrative Technology Services   | 8200              | 445,024.93     |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Community Services   | 9100              | 465,746.31     |                         | 535,352.36                       | 0.00                           | 0.00                                    | 535,352.36                                 | 535,352.36                     |                          |                             |   |                                       |                          |                    |  |  |  |  |
| <i>Debt Service: (Function 9200)</i>   |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Redemption of Principal  | 710               | 0.00           |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 45,000.00                | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Interest   | 720               | 34,620.75      |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 3,240.00                 | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Dues and Fees  | 730               |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 14.86                    | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Miscellaneous  | 790               |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| <i>Capital Outlay:</i>   |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Facilities Acquisition and Construction  | 7420              | 0.00           |                         | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Other Capital Outlay   | 9300              | 137,669.28     | 0.00                    | 87,712.52                        | 0.00                           | 0.00                                    | 87,712.52                                  | 87,712.52                      |                          |                             |   |                                       |                          |                    |  |  |  |  |
| <b>Total Expenditures</b>  |                   | 76,120,833.04  | 3,210,571.19            | 4,789,267.65                     | 0.00                           | 0.00                                    | 7,999,838.84                               | 7,999,838.84                   | 48,254.86                | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>   |                   | 6,055,822.66   | (52,204.03)             | 0.00                             | 0.00                           | 0.00                                    | (52,204.03)                                | (52,204.03)                    | (1,148.66)               | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| <b>OTHER FINANCING SOURCES (USES)</b>  |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Issuance of Bonds  | 3710              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Premium on Sale of Bonds   | 3791              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Discount on Sale of Bonds  | 891               |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Proceeds of Lease-Purchase Agreements  | 3750              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Premium on Lease-Purchase Agreements   | 3793              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Discount on Lease-Purchase Agreements  | 893               |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Loans  | 3720              | 0.00           | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Sale of Capital Assets   | 3730              | 0.00           | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Loss Recoveries  | 3740              | 7,225.64       | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Proceeds of Forward Supply Contract  | 3760              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Proceeds from Special Facility Construction Account  | 3770              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Face Value of Refunding Bonds  | 3715              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Premium on Refunding Bonds   | 3792              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Discount on Refunding Bonds  | 892               |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Refunding Lease-Purchase Agreements  | 3755              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Premium on Refunding Lease-Purchase Agreements   | 3794              |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Discount on Refunding Lease-Purchase Agreements  | 894               |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Payments to Refunding Escrow Agent (Function 9299)   | 760               |                |                         |                                  |                                | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Transfers In   | 3600              | 2,855,994.00   | 44,549.48               | 0.00                             | 0.00                           | 0.00                                    | 44,549.48                                  | 44,549.48                      | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Transfers Out  | 9700              | (44,549.48)    | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| <b>Total Other Financing Sources (Uses)</b>  |                   | 2,811,670.16   | 44,549.48               | 0.00                             | 0.00                           | 0.00                                    | 44,549.48                                  | 44,549.48                      | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| <b>SPECIAL ITEMS</b>   |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| <b>EXTRAORDINARY ITEMS</b>   |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
|  |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
|  |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| <b>Net Change in Fund Balances</b>   |                   |                |                         |                                  |                                |   |  |                                |                          |                             |   |                                       |                          |                    |  |  |  |  |
| Fund Balances, July 1, 2016  | 2800              | 13,616,526.17  | 99,952.24               | 0.00                             | 0.00                           | 0.00                                    | 99,952.24                                  | 99,952.24                      | 1,663.01                 | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Adjustments to Fund Balances   | 2891              | 0.00           | 0.00                    | 0.00                             | 0.00                           | 0.00                                    | 0.00                                       | 0.00                           | 0.00                     | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |
| Fund Balances, June 30, 2017   | 2700              | 22,491,018.99  | 92,297.69               | 0.00                             | 0.00                           | 0.00                                    | 92,297.69                                  | 92,297.69                      | 514.35                   | 0.00                        | 0.00  | 0.00                                  | 0.00                     |                    |  |  |  |  |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
ENTRY FORM  
GOVERNMENTAL STATEMENTS OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
For the Fiscal Year Ended June 30, 2017**

DISTRICT SCHOOL BOARD OF WALTON COUNTY  
ENTRY FORM  
GOVERNMENTAL STATEMENTS OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
For the Fiscal Year Ended June 30, 2017

|   |                   | Nonmajor<br>Fund<br>N        | Nonmajor<br>Fund<br>N                         | Nonmajor<br>Fund<br>N                   | Nonmajor<br>Fund<br>N    | Nonmajor<br>Fund<br>N                       | Nonmajor<br>Fund<br>N       | Nonmajor<br>Fund<br>N                             | Nonmajor<br>Fund<br>N                            | Major<br>Fund<br>M       | Nonmajor<br>Fund<br>N                     |   |  |
|---|-------------------|------------------------------|---|---|--------------------------|---|-----------------------------|---|--|--------------------------|---|---|--|
|   |                   |                              |   |   |                          | Capital Projects Funds                      |                             |   |  |                          |   |   |  |
|   | Account<br>Number | Other<br>Debt Service<br>290 | ARRA Economic<br>Stimulus Debt Service<br>299 | Total Nonmajor<br>Debt Service<br>Funds | Total Debt Service Funds | Capital Outlay Bond Issues<br>(COBI)<br>310 | Special Act<br>Bonds<br>320 | Sections 1011.14 &<br>1011.15, F.S., Loans<br>330 | Public Education<br>Capital Outlay (PECO)<br>340 | District<br>Bonds<br>350 | Capital Outlay and<br>Debt Service<br>360 | Nonvoted Capital<br>Improvement Fund<br>370 | Voted Capital<br>Improvement Fund<br>380 |
| REVENUES  |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
| Federal Direct  | 3100              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Federal Through State and Local   | 3200              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| State Sources   | 3300              | 0.00                         | 0.00  | 47,106.20                               | 47,106.20                | 0.00  | 0.00                        | 0.00  | 218,338.00                                       | 0.00                     | 253,057.47                                | 0.00  | 0.00                                     |
| Local Sources:  |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  | 0.00                         | 0.00  | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  |                              |   | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 22,769,118.36                               | 0.00                                     |
| Local Sales Taxes   | 3418-3419         | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Charges for Service - Food Service  | 345X              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Impact Fees   | 3496              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Other Local Revenue   |                   | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Total Local Sources   | 3400              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 22,769,118.36                               | 0.00                                     |
| Total Revenues  |                   | 0.00                         | 0.00  | 47,106.20                               | 47,106.20                | 0.00  | 0.00                        | 0.00  | 218,338.00                                       | 0.00                     | 253,057.47                                | 22,769,118.36                               | 0.00                                     |
| EXPENDITURES  |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
| Current:  |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
| Instruction   | 5000              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Student Support Services  | 6100              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Instructional Media Services  | 6200              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Instruction and Curriculum Development Services                                 | 6300              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Instructional Staff Training Services   | 6400              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Instruction-Related Technology  | 6500              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Board   | 7100              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| General Administration  | 7200              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| School Administration   | 7300              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Facilities Acquisition and Construction   | 7410              |                              |   | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Fiscal Services   | 7500              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Food Services   | 7600              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Central Services  | 7700              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Student Transportation Services   | 7800              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Operation of Plant  | 7900              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Maintenance of Plant  | 8100              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Administrative Technology Services  | 8200              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Community Services  | 9100              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Debt Service: (Function 9200)   |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
| Redemption of Principal   | 710               | 3,690,000.00                 | 0.00  | 3,735,000.00                            | 3,735,000.00             | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Interest  | 720               | 1,660,890.00                 | 0.00  | 1,664,130.00                            | 1,664,130.00             | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Dues and Fees   | 730               | 9,293.43                     | 0.00  | 9,308.29                                | 9,308.29                 | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 228.17                                    | 0.00  | 0.00                                     |
| Miscellaneous   | 790               | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Capital Outlay:   |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
| Facilities Acquisition and Construction   | 7420              |                              |   | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 218,338.00                                       | 0.00                     | 0.00                                      | 14,869,686.24                               | 0.00                                     |
| Other Capital Outlay  | 9300              |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Total Expenditures  |                   | 5,360,183.43                 | 0.00  | 5,408,438.29                            | 5,408,438.29             | 0.00  | 0.00                        | 0.00  | 218,338.00                                       | 0.00                     | 228.17                                    | 14,869,686.24                               | 0.00                                     |
| Excess (Deficiency) of Revenues Over (Under) Expenditures                       |                   | (5,360,183.43)               | 0.00  | (5,361,332.09)                          | (5,361,332.09)           | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 252,829.30                                | 7,899,432.12                                | 0.00                                     |
| OTHER FINANCING SOURCES (USES)  |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
| Issuance of Bonds   | 3710              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Sale of Bonds  | 3791              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Sale of Bonds   | 891               | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Loans   | 3720              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Sale of Capital Assets  | 3730              |                              |   | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Loss Recoveries   | 3740              |                              |   | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Proceeds from Special Facility Construction Account                             | 3770              |                              |   | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Face Value of Refunding Bonds   | 3715              | 0.00                         | 0.00  | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Premium on Refunding Bonds  | 3792              | 0.00                         | 0.00  | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Discount on Refunding Bonds   | 892               | 0.00                         | 0.00  | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Refunding Lease-Purchase Agreements   | 3755              | 0.00                         | 0.00  | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              | 0.00                         | 0.00  | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               | 0.00                         | 0.00  | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               | 0.00                         | 0.00  | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Transfers In  | 3600              | 5,353,987.81                 | 0.00  | 5,353,987.81                            | 5,353,987.81             | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Transfers Out   | 9700              |                              | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | (8,146,525.87)                              | 0.00                                     |
| Total Other Financing Sources (Uses)  |                   | 5,353,987.81                 | 0.00  | 5,353,987.81                            | 5,353,987.81             | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | (8,146,525.87)                              | 0.00                                     |
| SPECIAL ITEMS   |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
| EXTRAORDINARY ITEMS   |                   |                              |   |   |                          |   |                             |   |  |                          |   |   |  |
|   |                   |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
|   |                   |                              |   | 0.00                                    | 0.00                     |   |                             |   |  |                          |   |   |  |
| Net Change in Fund Balances   |                   | (6,195.62)                   | 0.00  | (7,344.28)                              | (7,344.28)               | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 252,829.30                                | (247,093.75)                                | 0.00                                     |
| Fund Balances, July 1, 2016   | 2800              | 99,965.50                    | 0.00  | 101,628.51                              | 101,628.51               | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 313,411.90                                | 20,740,243.16                               | 0.00                                     |
| Adjustments to Fund Balances  | 2891              | 0.00                         | 0.00  | 0.00                                    | 0.00                     | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 0.00                                      | 0.00  | 0.00                                     |
| Fund Balances, June 30, 2017  | 2700              | 93,769.88                    | 0.00  | 94,284.23                               | 94,284.23                | 0.00  | 0.00                        | 0.00  | 0.00   | 0.00                     | 566,241.20                                | 20,493,149.41                               | 0.00                                     |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**GOVERNMENTAL STATEMENTS OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**For the Fiscal Year Ended June 30, 2017**

Nonmajor  
Fund  
N

Major  
Fund  
N

Nonmajor  
Fund  
N

|   | Account<br>Number | Other<br>Capital Projects<br>390 | ARRA Economic<br>Stimulus Capital Projects<br>399 | Total Nonmajor<br>Capital Projects Funds | Total Capital Projects<br>Funds | Permanent<br>Fund<br>000 | Permanent Funds<br>Total Nonmajor<br>Permanent<br>Fund | Total<br>Permanent<br>Fund | Total Nonmajor<br>Governmental Funds | Total Governmental<br>Funds |
|---|-------------------|----------------------------------|---|--|---------------------------------|--------------------------|--|----------------------------|--------------------------------------|-----------------------------|
| <b>REVENUES</b>   |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
| Federal Direct  | 3100              | 0.00                             | 0.00  | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 535,352.36                           | 895,983.59                  |
| Federal Through State and Local   | 3200              | 0.00                             | 0.00  | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 6,907,332.97                         | 7,299,930.37                |
| State Sources   | 3300              | 159,830.00                       | 0.00  | 631,225.47                               | 631,225.47                      | 0.00                     | 0.00   | 0.00                       | 718,983.67                           | 17,178,279.74               |
| <i>Local Sources:</i>   |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423  |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 62,064,669.68               |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service         | 3412, 3421, 3423  |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects     | 3413, 3421, 3423  | 0.00                             | 0.00  | 0.00                                     | 22,769,118.36                   |                          | 0.00   | 0.00                       | 0.00                                 | 22,769,118.36               |
| Local Sales Taxes   | 3418-3419         | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Charges for Service - Food Service  | 345X              |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 461,849.43                           | 461,849.43                  |
| Impact Fees   | 3496              | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Other Local Revenue   |                   | 157.54                           | 0.00  | 157.54                                   | 157.54                          | 0.00                     | 0.00   | 0.00                       | 2,605.59                             | 2,902,076.91                |
| Total Local Sources   | 3400              | 157.54                           | 0.00  | 157.54                                   | 22,769,275.90                   | 0.00                     | 0.00   | 0.00                       | 464,455.02                           | 88,197,714.38               |
| <b>Total Revenues</b>   |                   | 159,987.54                       | 0.00  | 631,383.01                               | 23,400,501.37                   | 0.00                     | 0.00   | 0.00                       | 8,626,124.02                         | 113,571,898.08              |
| <b>EXPENDITURES</b>   |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
| <i>Current:</i>   |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
| Instruction   | 5000              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 1,849,851.62                         | 47,568,631.08               |
| Student Support Services  | 6100              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 73,023.10                            | 2,562,768.62                |
| Instructional Media Services  | 6200              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 965,459.63                  |
| Instruction and Curriculum Development Services                                 | 6300              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 1,392,443.67                         | 2,440,402.99                |
| Instructional Staff Training Services   | 6400              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 691,189.15                           | 1,520,305.83                |
| Instruction-Related Technology  | 6500              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 1,427,122.72                |
| Board   | 7100              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 433,418.61                  |
| General Administration  | 7200              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 159,695.23                           | 432,156.32                  |
| School Administration   | 7300              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 5,213,873.15                |
| Facilities Acquisition and Construction   | 7410              | 0.00                             | 0.00  | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 488,975.95                  |
| Fiscal Services   | 7500              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 522,492.76                  |
| Food Services   | 7600              |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 3,210,571.19                         | 3,227,019.92                |
| Central Services  | 7700              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 736,585.36                  |
| Student Transportation Services   | 7800              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 5,003,311.85                |
| Operation of Plant  | 7900              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 7,978,719.13                |
| Maintenance of Plant  | 8100              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 1,893,301.81                |
| Administrative Technology Services  | 8200              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 445,024.93                  |
| Community Services  | 9100              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 535,352.36                           | 1,001,098.67                |
| <i>Debt Service: (Function 9200)</i>  |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
| Redemption of Principal   | 710               | 0.00                             | 0.00  | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 3,735,000.00                         | 3,735,000.00                |
| Interest  | 720               | 0.00                             | 0.00  | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 1,664,130.00                         | 1,698,750.75                |
| Dues and Fees   | 730               | 0.00                             | 0.00  | 228.17                                   | 228.17                          | 0.00                     | 0.00   | 0.00                       | 9,536.46                             | 9,536.46                    |
| Miscellaneous   | 790               | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| <i>Capital Outlay:</i>  |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
| Facilities Acquisition and Construction   | 7420              | 3,233,904.85                     | 0.00  | 3,452,242.85                             | 18,321,929.09                   | 0.00                     | 0.00   | 0.00                       | 3,452,242.85                         | 18,321,929.09               |
| Other Capital Outlay  | 9300              |                                  |   | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 87,712.52                            | 225,381.80                  |
| <b>Total Expenditures</b>   |                   | 3,233,904.85                     | 0.00  | 3,452,471.02                             | 18,322,157.26                   | 0.00                     | 0.00   | 0.00                       | 16,860,748.15                        | 107,851,267.43              |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>                |                   | (3,073,917.31)                   | 0.00  | (2,821,088.01)                           | 5,078,344.11                    | 0.00                     | 0.00   | 0.00                       | (8,234,624.13)                       | 5,720,630.65                |
| <b>OTHER FINANCING SOURCES (USES)</b>   |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
| Issuance of Bonds   | 3710              | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Premium on Sale of Bonds  | 3791              | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Discount on Sale of Bonds   | 891               | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Proceeds of Lease-Purchase Agreements   | 3750              | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Premium on Lease-Purchase Agreements  | 3793              | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Discount on Lease-Purchase Agreements   | 893               | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Loans   | 3720              | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Sale of Capital Assets  | 3730              | 0.00                             | 0.00  | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Loss Recoveries   | 3740              | 0.00                             | 0.00  | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 7,225.64                    |
| Proceeds of Forward Supply Contract   | 3760              | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Proceeds from Special Facility Construction Account                             | 3770              | 0.00                             | 0.00  | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Face Value of Refunding Bonds   | 3715              |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Premium on Refunding Bonds  | 3792              |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Discount on Refunding Bonds   | 892               |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Refunding Lease-Purchase Agreements   | 3755              |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Premium on Refunding Lease-Purchase Agreements                                  | 3794              |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Discount on Refunding Lease-Purchase Agreements                                 | 894               |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Payments to Refunding Escrow Agent (Function 9299)                              | 760               |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Transfers In  | 3600              | 96,374.06                        | 0.00  | 96,374.06                                | 96,374.06                       | 0.00                     | 0.00   | 0.00                       | 5,494,911.35                         | 8,350,905.35                |
| Transfers Out   | 9700              | (159,830.00)                     | 0.00  | (159,830.00)                             | (8,306,355.87)                  | 0.00                     | 0.00   | 0.00                       | (159,830.00)                         | (8,350,905.35)              |
| <b>Total Other Financing Sources (Uses)</b>                                     |                   | (63,455.94)                      | 0.00  | (63,455.94)                              | (8,209,981.81)                  | 0.00                     | 0.00   | 0.00                       | 5,335,081.35                         | 7,225.64                    |
| <b>SPECIAL ITEMS</b>  |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
| <b>EXTRAORDINARY ITEMS</b>  |                   |                                  |   |  |                                 |                          |  |                            |                                      |                             |
|   |                   |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
|   |                   |                                  |   | 0.00                                     | 0.00                            |                          | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| <b>Net Change in Fund Balances</b>  |                   | (3,137,373.25)                   | 0.00  | (2,884,543.95)                           | (3,131,637.70)                  | 0.00                     | 0.00   | 0.00                       | (2,899,542.78)                       | 5,727,856.29                |
| Fund Balances, July 1, 2016   | 2800              | 3,137,376.62                     | 0.00  | 3,450,788.52                             | 24,191,031.68                   | 0.00                     | 0.00   | 0.00                       | 3,652,369.27                         | 38,009,138.60               |
| Adjustments to Fund Balances  | 2891              | 0.00                             | 0.00  | 0.00                                     | 0.00                            | 0.00                     | 0.00   | 0.00                       | 0.00                                 | 0.00                        |
| Fund Balances, June 30, 2017  | 2700              | 3.37                             | 0.00  | 566,244.57                               | 21,059,393.98                   | 0.00                     | 0.00   | 0.00                       | 752,826.49                           | 43,736,994.89               |

| ENTRUST SCHOOL BOARD OF WALTON COUNTY                     |                | Nonmajor Fund      | Nonmajor Fund      | Nonmajor Fund      | Nonmajor Fund      | Nonmajor Fund         | Nonmajor Fund | Nonmajor Fund |                                 |                        |
|---|----------------|--------------------|--------------------|--------------------|--------------------|-----------------------|---------------|---------------|---------------------------------|------------------------|
| ENTRY FORM  |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| PROPRIETARY STATEMENTS OF NET POSITION                    |                | N                  | N                  | N                  | N                  | N                     | N             | N             |                                 |                        |
| June 30, 2017   |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
|   |                | Enterprise Funds   |                    |                    |                    |                       |               |               |                                 |                        |
|   | Account Number | Self-Insurance 911 | Self-Insurance 912 | Self-Insurance 913 | Self-Insurance 914 | ARRA - Consortium 915 | Other 921     | Other 922     | Total Nonmajor Enterprise Funds | Total Enterprise Funds |
| ASSETS  |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Cash and Cash Equivalents                                 | 1110           |                    |                    |                    |                    |                       |               |               | 0.00                            |                        |
| Investments   | 1160           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accounts Receivable, Net                                  | 1131           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Interest Receivable on Investments                        | 1170           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Due From Other Agencies                                   | 1220           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Due From Insurer  | 1180           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Due From Budgetary Funds                                  | 1141           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Deposits Receivable                                       | 1210           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Cash with Fiscal Service Agents                           | 1114           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Section 1011.13, F.S., Loan Proceeds                      | 1420           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Inventory   | 1150           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Prepaid Items   | 1230           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Long-Term Investments                                     | 1460           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Prepaid Insurance Costs                                   | 1430           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Other Postemployment Benefits Asset                       | 1410           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Pension Asset   | 1415           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Capital Assets:   |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Land  | 1310           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Land Improvements - Nondepreciable                        | 1315           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Construction in Progress                                  | 1360           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Nondepreciable Capital Assets                             |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| Improvements Other Than Buildings                         | 1320           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accumulated Depreciation                                  | 1329           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Buildings and Fixed Equipment                             | 1330           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accumulated Depreciation                                  | 1339           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Furniture, Fixtures and Equipment                         | 1340           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accumulated Depreciation                                  | 1349           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Motor Vehicles  | 1350           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accumulated Depreciation                                  | 1359           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Property Under Capital Leases                             | 1370           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accumulated Depreciation                                  | 1379           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Computer Software   | 1382           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accumulated Amortization                                  | 1389           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Depreciable Capital Assets, Net                           |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| Total Capital Assets                                      |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| Total Assets  |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| DEFERRED OUTFLOWS OF RESOURCES                            |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Net Carrying Amount of Debt Refunding                     | 1920           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Pension   | 1940           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Other Postemployment Benefits                             | 1950           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Total Deferred Outflows of Resources                      |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| LIABILITIES   |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Cash Overdraft  | 2125           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accrued Salaries and Benefits                             | 2110           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Payroll Deductions and Withholdings                       | 2170           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accounts Payable  | 2120           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Sales Tax Payable   | 2260           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Accrued Interest Payable                                  | 2210           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Deposits Payable  | 2220           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Due to Other Agencies                                     | 2230           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Due to Budgetary Funds                                    | 2161           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Pension Liability   | 2115           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Other Postemployment Benefits Liability                   | 2116           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Judgments Payable   | 2130           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Estimated Liability for Claims Adjustment                 | 2272           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Unearned Revenues   | 2410           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Noncurrent Liabilities:                                   |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Portion Due Within One Year:                              |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Obligations Under Capital Leases                          | 2315           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Liability for Compensated Absences                        | 2330           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Estimated Liability for Long-Term Claims                  | 2350           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Net Other Postemployment Benefits Obligation              | 2360           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Net Pension Liability                                     | 2365           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Other Long-Term Liabilities                               | 2380           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Due Within One Year                                       |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| Portion Due After One Year:                               |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Obligations Under Capital Leases                          | 2315           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Liability for Compensated Absences                        | 2330           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Estimated Liability for Long-Term Claims                  | 2350           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Net Other Postemployment Benefits Obligation              | 2360           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Net Pension Liability                                     | 2365           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Other Long-Term Liabilities                               | 2380           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Due in More Than One Year                                 |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| Total Long-Term Liabilities                               |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| Total Liabilities   |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| DEFERRED INFLOWS OF RESOURCES                             |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Deferred Revenues   | 2630           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Pension   | 2640           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Other Postemployment Benefits                             | 2650           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Total Deferred Inflows of Resources                       |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |
| NET POSITION  |                |                    |                    |                    |                    |                       |               |               |                                 |                        |
| Net Investment in Capital Assets                          | 2770           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Reversed for  | 2780           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Unrestricted  | 2790           |                    |                    |                    |                    |                       |               |               | 0.00                            | 0.00                   |
| Total Net Position  |                | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                  | 0.00          | 0.00          | 0.00                            | 0.00                   |

|   |                | Internal Service Funds |                    |                    |                    |                    |                         |                            |                              | Total             |
|---|----------------|------------------------|--------------------|--------------------|--------------------|--------------------|-------------------------|----------------------------|------------------------------|-------------------|
|   | Account Number | Self-Insurance 711     | Self-Insurance 712 | Self-Insurance 713 | Self-Insurance 714 | Self-Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Total Internal Service Funds | Proprietary Funds |
| ASSETS  |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Cash and Cash Equivalents                                 | 1110           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Investments   | 1160           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accounts Receivable, Net                                  | 1131           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Interest Receivable on Investments                        | 1170           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Due From Other Agencies                                   | 1220           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Due From Insurer  | 1180           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Due From Budgetary Funds                                  | 1141           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Deposits Receivable                                       | 1210           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Cash with Fiscal Service Agents                           | 1114           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Section 1011.13, F.S., Loan Proceeds                      | 1420           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Inventory   | 1150           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Prepaid Items   | 1230           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Long-Term Investments                                     | 1460           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Prepaid Insurance Costs                                   | 1430           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Other Postemployment Benefits Asset                       | 1410           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Pension Asset   | 1415           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Capital Assets:   |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Land  | 1310           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Land Improvements - Nondepreciable                        | 1315           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Construction in Progress                                  | 1360           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Nondepreciable Capital Assets                             |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| Improvements Other Than Buildings                         | 1320           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accumulated Depreciation                                  | 1329           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Buildings and Fixed Equipment                             | 1330           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accumulated Depreciation                                  | 1339           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Furniture, Fixtures and Equipment                         | 1340           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accumulated Depreciation                                  | 1349           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Motor Vehicles  | 1350           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accumulated Depreciation                                  | 1359           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Property Under Capital Leases                             | 1370           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accumulated Depreciation                                  | 1379           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Computer Software   | 1382           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accumulated Amortization                                  | 1389           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Depreciable Capital Assets, Net                           |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| Total Capital Assets                                      |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| Total Assets  |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| DEFERRED OUTFLOWS OF RESOURCES                            |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Net Carrying Amount of Debt Refunding                     | 1920           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Pension   | 1940           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Other Postemployment Benefits                             | 1950           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Total Deferred Outflows of Resources                      |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| LIABILITIES   |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Cash Overdraft  | 2125           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accrued Salaries and Benefits                             | 2110           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Payroll Deductions and Withholdings                       | 2170           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accounts Payable  | 2120           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Sales Tax Payable   | 2260           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Accrued Interest Payable                                  | 2210           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Deposits Payable  | 2220           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Due to Other Agencies                                     | 2230           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Due to Budgetary Funds                                    | 2161           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Pension Liability   | 2115           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Other Postemployment Benefits Liability                   | 2116           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Judgments Payable   | 2130           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Estimated Liability for Claims Adjustment                 | 2272           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Unearned Revenues   | 2410           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Noncurrent Liabilities:                                   |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Portion Due Within One Year:                              |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Obligations Under Capital Leases                          | 2315           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Liability for Compensated Absences                        | 2330           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Estimated Liability for Long-Term Claims                  | 2350           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Net Other Postemployment Benefits Obligation              | 2360           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Net Pension Liability                                     | 2365           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Other Long-Term Liabilities                               | 2380           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Due Within One Year                                       |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| Portion Due After One Year:                               |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Obligations Under Capital Leases                          | 2315           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Liability for Compensated Absences                        | 2330           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Estimated Liability for Long-Term Claims                  | 2350           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Net Other Postemployment Benefits Obligation              | 2360           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Net Pension Liability                                     | 2365           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Other Long-Term Liabilities                               | 2380           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Due In More Than One Year                                 |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| Total Long-Term Liabilities                               |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| Total Liabilities   |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| DEFERRED INFLOWS OF RESOURCES                             |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Deficit Not Carrying Amount of Debt Refunding             | 2620           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Deferred Revenues   | 2630           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Pension   | 2640           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Other Postemployment Benefits                             | 2650           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Total Deferred Inflows of Resources                       |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |
| NET POSITION  |                |                        |                    |                    |                    |                    |                         |                            |                              |                   |
| Net Investment in Capital Assets                          | 2770           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Restricted for  | 2780           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Unrestricted  | 2790           |                        |                    |                    |                    |                    |                         |                            | 0.00                         | 0.00              |
| Total Net Position  |                | 0.00                   | 0.00               | 0.00               | 0.00               | 0.00               | 0.00                    | 0.00                       | 0.00                         | 0.00              |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**PROPRIETARY STATEMENTS OF REVENUES,**  
**EXPENSES AND CHANGES IN FUND NET POSITION**  
**For the Fiscal Year Ended June 30, 2017**

Nonmajor  
Fund  
N

Nonmajor  
Fund  
N

Nonmajor  
Fund  
N

Nonmajor  
Fund  
N

Nonmajor  
Fund  
N

|   | Account<br>Number | Enterprise Funds      |                       |                       |                       |                          |
|---|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|
|   |                   | Self-Insurance<br>911 | Self-Insurance<br>912 | Self-Insurance<br>913 | Self-Insurance<br>914 | ARRA - Consortium<br>915 |
| <b>OPERATING REVENUES</b>                       |                   |                       |                       |                       |                       |                          |
| Charges for Services                            | 3481              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Charges for Sales                               | 3482              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Premium Revenue                                 | 3484              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Other Operating Revenues                        | 3489              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| <b>Total Operating Revenues</b>                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| <b>OPERATING EXPENSES</b>                       |                   |                       |                       |                       |                       |                          |
| Salaries  | 100               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Employee Benefits                               | 200               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Purchased Services                              | 300               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Energy Services                                 | 400               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Materials and Supplies                          | 500               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Capital Outlay                                  | 600               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Other   | 700               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Depreciation and Amortization Expense           | 780               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| <b>Total Operating Expenses</b>                 |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| <b>Operating Income (Loss)</b>                  |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                   |                       |                       |                       |                       |                          |
| Investment Income                               | 3430              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Gifts, Grants and Bequests                      | 3440              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Other Miscellaneous Local Sources               | 3495              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Loss Recoveries                                 | 3740              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Gain on Disposition of Assets                   | 3780              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Interest  | 720               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Miscellaneous                                   | 790               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Loss on Disposition of Assets                   | 810               | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| <b>Income (Loss) Before Operating Transfers</b> |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Transfers In                                    | 3600              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Transfers Out                                   | 9700              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| <b>SPECIAL ITEMS</b>                            |                   |                       |                       |                       |                       |                          |
| <b>EXTRAORDINARY ITEMS</b>                      |                   |                       |                       |                       |                       |                          |
| <b>Change In Net Position</b>                   |                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Net Position, July 1, 2016                      | 2880              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Adjustments to Net Position                     | 2896              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |
| Net Position, June 30, 2017                     | 2780              | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
ENTRY FORM  
PROPRIETARY STATEMENTS OF REVENUES,  
EXPENSES AND CHANGES IN FUND NET POSITION  
For the Fiscal Year Ended June 30, 2017**

Nonmajor  
Fund  
N

Nonmajor  
Fund  
N

|   | Account<br>Number | Other<br>921 | Other<br>922 | Total Nonmajor<br>Enterprise Funds | Total<br>Enterprise Funds |
|---|-------------------|--------------|--------------|------------------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                       |                   |              |              |                                    |                           |
| Charges for Services                            | 3481              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Charges for Sales                               | 3482              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Premium Revenue                                 | 3484              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Other Operating Revenues                        | 3489              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| <b>Total Operating Revenues</b>                 |                   | 0.00         | 0.00         | 0.00                               | 0.00                      |
| <b>OPERATING EXPENSES</b>                       |                   |              |              |                                    |                           |
| Salaries  | 100               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Employee Benefits                               | 200               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Purchased Services                              | 300               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Energy Services                                 | 400               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Materials and Supplies                          | 500               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Capital Outlay                                  | 600               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Other   | 700               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Depreciation and Amortization Expense           | 780               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| <b>Total Operating Expenses</b>                 |                   | 0.00         | 0.00         | 0.00                               | 0.00                      |
| <b>Operating Income (Loss)</b>                  |                   | 0.00         | 0.00         | 0.00                               | 0.00                      |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                   |              |              |                                    |                           |
| Investment Income                               | 3430              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Gifts, Grants and Bequests                      | 3440              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Other Miscellaneous Local Sources               | 3495              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Loss Recoveries                                 | 3740              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Gain on Disposition of Assets                   | 3780              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Interest  | 720               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Miscellaneous                                   | 790               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Loss on Disposition of Assets                   | 810               | 0.00         | 0.00         | 0.00                               | 0.00                      |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                   | 0.00         | 0.00         | 0.00                               | 0.00                      |
| <b>Income (Loss) Before Operating Transfers</b> |                   | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Transfers In                                    | 3600              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Transfers Out                                   | 9700              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| <b>SPECIAL ITEMS</b>                            |                   |              |              | 0.00                               | 0.00                      |
| <b>EXTRAORDINARY ITEMS</b>                      |                   |              |              | 0.00                               | 0.00                      |
| <b>Change In Net Position</b>                   |                   | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Net Position, July 1, 2016                      | 2880              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Adjustments to Net Position                     | 2896              | 0.00         | 0.00         | 0.00                               | 0.00                      |
| Net Position, June 30, 2017                     | 2780              | 0.00         | 0.00         | 0.00                               | 0.00                      |



**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**PROPRIETARY STATEMENTS OF REVENUES,**  
**EXPENSES AND CHANGES IN FUND NET POSITION**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Internal Service Funds |                       |                       |                       |                       |
|---|-------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   |                   | Self-Insurance<br>711  | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 |
| <b>OPERATING REVENUES</b>                       |                   |                        |                       |                       |                       |                       |
| Charges for Services                            | 3481              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Charges for Sales                               | 3482              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Premium Revenue                                 | 3484              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Other Operating Revenues                        | 3489              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>Total Operating Revenues</b>                 |                   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>OPERATING EXPENSES</b>                       |                   |                        |                       |                       |                       |                       |
| Salaries  | 100               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Employee Benefits                               | 200               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Purchased Services                              | 300               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Energy Services                                 | 400               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Materials and Supplies                          | 500               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Capital Outlay                                  | 600               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Other   | 700               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Depreciation and Amortization Expense           | 780               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>Total Operating Expenses</b>                 |                   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>Operating Income (Loss)</b>                  |                   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                   |                        |                       |                       |                       |                       |
| Investment Income                               | 3430              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Gifts, Grants and Bequests                      | 3440              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Other Miscellaneous Local Sources               | 3495              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Loss Recoveries                                 | 3740              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Gain on Disposition of Assets                   | 3780              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Interest  | 720               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Miscellaneous                                   | 790               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Loss on Disposition of Assets                   | 810               | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>Income (Loss) Before Operating Transfers</b> |                   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Transfers In                                    | 3600              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Transfers Out                                   | 9700              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| <b>SPECIAL ITEMS</b>                            |                   |                        |                       |                       |                       |                       |
| <b>EXTRAORDINARY ITEMS</b>                      |                   |                        |                       |                       |                       |                       |
| <b>Change In Net Position</b>                   |                   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Net Position, July 1, 2016                      | 2880              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Adjustments to Net Position                     | 2896              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |
| Net Position, June 30, 2017                     | 2780              | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**PROPRIETARY STATEMENTS OF REVENUES,**  
**EXPENSES AND CHANGES IN FUND NET POSITION**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Consortium Programs<br>731 | Other Internal Service<br>791 | Total<br>Internal Service Funds | Total<br>Proprietary<br>Funds |
|---|-------------------|----------------------------|-------------------------------|---------------------------------|-------------------------------|
| <b>OPERATING REVENUES</b>                       |                   |                            |                               |                                 |                               |
| Charges for Services                            | 3481              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Charges for Sales                               | 3482              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Premium Revenue                                 | 3484              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Other Operating Revenues                        | 3489              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| <b>Total Operating Revenues</b>                 |                   | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| <b>OPERATING EXPENSES</b>                       |                   |                            |                               |                                 |                               |
| Salaries  | 100               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Employee Benefits                               | 200               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Purchased Services                              | 300               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Energy Services                                 | 400               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Materials and Supplies                          | 500               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Capital Outlay                                  | 600               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Other   | 700               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Depreciation and Amortization Expense           | 780               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| <b>Total Operating Expenses</b>                 |                   | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| <b>Operating Income (Loss)</b>                  |                   | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| <b>NONOPERATING REVENUES (EXPENSES)</b>         |                   |                            |                               |                                 |                               |
| Investment Income                               | 3430              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Gifts, Grants and Bequests                      | 3440              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Other Miscellaneous Local Sources               | 3495              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Loss Recoveries                                 | 3740              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Gain on Disposition of Assets                   | 3780              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Interest  | 720               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Miscellaneous                                   | 790               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Loss on Disposition of Assets                   | 810               | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| <b>Total Nonoperating Revenues (Expenses)</b>   |                   | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| <b>Income (Loss) Before Operating Transfers</b> |                   | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Transfers In                                    | 3600              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Transfers Out                                   | 9700              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| <b>SPECIAL ITEMS</b>                            |                   |                            |                               |                                 |                               |
|   |                   |                            |                               | 0.00                            | 0.00                          |
| <b>EXTRAORDINARY ITEMS</b>                      |                   |                            |                               |                                 |                               |
|   |                   |                            |                               | 0.00                            | 0.00                          |
| <b>Change In Net Position</b>                   |                   | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Net Position, July 1, 2016                      | 2880              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Adjustments to Net Position                     | 2896              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |
| Net Position, June 30, 2017                     | 2780              | 0.00                       | 0.00                          | 0.00                            | 0.00                          |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
ENTRY FORM  
PROPRIETARY STATEMENTS OF CASH FLOWS  
For the Fiscal Year Ended June 30, 2017**

|  | Nonmajor<br>Fund<br>N | Nonmajor<br>Fund<br>N | Nonmajor<br>Fund<br>N | Nonmajor<br>Fund<br>N | Nonmajor<br>Fund<br>N    | Nonmajor<br>Fund<br>N | Nonmajor<br>Fund<br>N |                                    |
|--|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|-----------------------|-----------------------|------------------------------------|
|  | Enterprise Funds      |                       |                       |                       |                          |                       |                       |                                    |
|  | Self-Insurance<br>911 | Self-Insurance<br>912 | Self-Insurance<br>913 | Self-Insurance<br>914 | ARRA - Consortium<br>915 | Other<br>921          | Other<br>922          | Total Nonmajor<br>Enterprise Funds |
|  |                       |                       |                       |                       |                          |                       |                       | Total<br>Enterprise Funds          |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                       |                       |                       |                       |                          |                       |                       |                                    |
| Receipts from customers and users  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Receipts from interfund services provided  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Payments to suppliers  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Payments to employees  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Payments for interfund services used   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Other receipts (payments)  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| <b>Net cash provided (used) by operating activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00                  | 0.00                  | 0.00                               |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>   |                       |                       |                       |                       |                          |                       |                       |                                    |
| Subsidies from operating grants  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Transfers from other funds   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Transfers to other funds   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| <b>Net cash provided (used) by noncapital financing activities</b>   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00                  | 0.00                  | 0.00                               |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>  |                       |                       |                       |                       |                          |                       |                       |                                    |
| Proceeds from capital debt   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Capital contributions  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Proceeds from disposition of capital assets  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Acquisition and construction of capital assets   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Principal paid on capital debt   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Interest paid on capital debt  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| <b>Net cash provided (used) by capital and related financing activities</b>                                  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00                  | 0.00                  | 0.00                               |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |                       |                       |                       |                       |                          |                       |                       |                                    |
| Proceeds from sales and maturities of investments  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Interest and dividends received  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Purchase of investments  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| <b>Net cash provided (used) by investing activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00                  | 0.00                  | 0.00                               |
| <b>Net increase (decrease) in cash and cash equivalents</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00                  | 0.00                  | 0.00                               |
| Cash and cash equivalents - July 1, 2016   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Cash and cash equivalents - June 30, 2017  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00                  | 0.00                  | 0.00                               |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>        |                       |                       |                       |                       |                          |                       |                       |                                    |
| Operating income (loss)  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> |                       |                       |                       |                       |                          |                       |                       |                                    |
| Depreciation/Amortization expense  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Commodities used from USDA program   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| <i>Change in assets and liabilities:</i>   |                       |                       |                       |                       |                          |                       |                       |                                    |
| (Increase) decrease in accounts receivable   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| (Increase) decrease in interest receivable   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| (Increase) decrease in due from insurer  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| (Increase) decrease in deposits receivable   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| (Increase) decrease in due from other funds  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| (Increase) decrease in due from other agencies   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| (Increase) decrease in inventory   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| (Increase) decrease in prepaid items   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| (Increase) decrease in pension   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in salaries and benefits payable   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in payroll tax liabilities   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in accounts payable  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in cash overdraft  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in judgments payable   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in sales tax payable   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in accrued interest payable  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in deposits payable  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in due to other funds  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in due to other agencies   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in unearned revenues   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in pension   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in other postemployment benefits   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program                                      |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Increase (decrease) in estimated liability for claims adjustment   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| <b>Total adjustments</b>   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00                  | 0.00                  | 0.00                               |
| <b>Net cash provided (used) by operating activities</b>  | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                     | 0.00                  | 0.00                  | 0.00                               |
| <b>Noncash investing, capital and financing activities:</b>  |                       |                       |                       |                       |                          |                       |                       |                                    |
| Borrowing under capital lease  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Contributions of capital assets  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Purchase of equipment on account   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Capital asset trade-ins  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Net Increase/(Decrease) in the fair value of investments   |                       |                       |                       |                       |                          |                       |                       | 0.00                               |
| Commodities received through USDA program  |                       |                       |                       |                       |                          |                       |                       | 0.00                               |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**PROPRIETARY STATEMENTS OF CASH FLOWS**  
**For the Fiscal Year Ended June 30, 2017**

|   | Internal Service Funds |                       |                       |                       |                       |                            |                               |                                 | Total                |
|---|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------------------------|----------------------|
|   | Self-Insurance<br>711  | Self-Insurance<br>712 | Self-Insurance<br>713 | Self-Insurance<br>714 | Self-Insurance<br>715 | Consortium Programs<br>731 | Other Internal Service<br>791 | Total<br>Internal Service Funds | Proprietary<br>Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Receipts from customers and users   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Receipts from interfund services provided   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Payments to suppliers   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Payments to employees   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Payments for interfund services used  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Other receipts (payments)   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Net cash provided (used) by operating activities  | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            | 0.00                 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES   |                        |                       |                       |                       |                       |                            |                               | 0.00                            |                      |
| Subsidies from operating grants   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Transfers from other funds  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Transfers to other funds  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Net cash provided (used) by noncapital financing activities   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            | 0.00                 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES  |                        |                       |                       |                       |                       |                            |                               | 0.00                            |                      |
| Proceeds from capital debt  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Capital contributions   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Proceeds from disposition of capital assets   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Acquisition and construction of capital assets  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Principal paid on capital debt  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Interest paid on capital debt   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Net cash provided (used) by capital and related financing activities                                  | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            | 0.00                 |
| CASH FLOWS FROM INVESTING ACTIVITIES  |                        |                       |                       |                       |                       |                            |                               | 0.00                            |                      |
| Proceeds from sales and maturities of investments   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Interest and dividends received   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Purchase of investments   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Net cash provided (used) by investing activities  | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            | 0.00                 |
| Net increase (decrease) in cash and cash equivalents  | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            | 0.00                 |
| Cash and cash equivalents - July 1, 2016  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Cash and cash equivalents - June 30, 2017   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            | 0.00                 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities:        |                        |                       |                       |                       |                       |                            |                               |                                 |                      |
| Operating income (loss)   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: |                        |                       |                       |                       |                       |                            |                               |                                 |                      |
| Depreciation/Amortization expense   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Commodities used from USDA program  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Change in assets and liabilities:   |                        |                       |                       |                       |                       |                            |                               |                                 |                      |
| (Increase) decrease in accounts receivable  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| (Increase) decrease in interest receivable  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| (Increase) decrease in due from insurer   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| (Increase) decrease in deposits receivable  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| (Increase) decrease in due from other funds   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| (Increase) decrease in due from other agencies  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| (Increase) decrease in inventory  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| (Increase) decrease in prepaid items  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| (Increase) decrease in pension  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in salaries and benefits payable  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in payroll tax liabilities  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in accounts payable   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in cash overdraft   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in judgments payable  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in sales tax payable  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in accrued interest payable   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in deposits payable   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in due to other funds   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in due to other agencies  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in unearned revenues  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in pension  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in other postemployment benefits  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program                               |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Increase (decrease) in estimated liability for claims adjustment                                      |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Total adjustments   | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            | 0.00                 |
| Net cash provided (used) by operating activities  | 0.00                   | 0.00                  | 0.00                  | 0.00                  | 0.00                  | 0.00                       | 0.00                          | 0.00                            | 0.00                 |
| Noncash investing, capital and financing activities:  |                        |                       |                       |                       |                       |                            |                               |                                 |                      |
| Borrowing under capital lease   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Contributions of capital assets   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Purchase of equipment on account  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Capital asset trade-ins   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Net Increase/(Decrease) in the fair value of investments  |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |
| Commodities received through USDA program   |                        |                       |                       |                       |                       |                            |                               | 0.00                            | 0.00                 |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
ENTRY FORM  
STATEMENTS OF FIDUCIARY NET POSITION  
June 30, 2017**

|   | Account<br>Number | Investment Trust Funds               |                                      |                                      |                                 | Private-Purpose Trust Fund<br>Name<br>85X |
|---|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|---|
|   |                   | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Total Investment Trust<br>Funds |   |
| <b>ASSETS</b>   |                   |                                      |                                      |                                      |                                 |   |
| Cash and Cash Equivalents                                 | 1110              |                                      |                                      |                                      | 0.00                            |   |
| Investments   | 1160              |                                      |                                      |                                      | 0.00                            |   |
| Accounts Receivable, Net                                  | 1131              |                                      |                                      |                                      | 0.00                            |   |
| Pension Contributions Receivable                          | 1132              |                                      |                                      |                                      |                                 |   |
| Interest Receivable on Investments                        | 1170              |                                      |                                      |                                      | 0.00                            |   |
| Due from Budgetary Funds                                  | 1141              |                                      |                                      |                                      | 0.00                            |   |
| Due from Other Agencies                                   | 1220              |                                      |                                      |                                      | 0.00                            |   |
| Inventory   | 1150              |                                      |                                      |                                      |                                 |   |
| <b>Total Assets</b>                                       |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            | 0.00                                      |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                                      |                                      |                                      |                                 |   |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                                      |                                      |                                      | 0.00                            |   |
| Pension   | 1940              |                                      |                                      |                                      |                                 |   |
| Other Postemployment Benefits                             | 1950              |                                      |                                      |                                      | 0.00                            |   |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            | 0.00                                      |
| <b>LIABILITIES</b>  |                   |                                      |                                      |                                      |                                 |   |
| Cash Overdraft  | 2125              |                                      |                                      |                                      | 0.00                            |   |
| Accrued Salaries and Benefits                             | 2110              |                                      |                                      |                                      | 0.00                            |   |
| Payroll Deductions and Withholdings                       | 2170              |                                      |                                      |                                      | 0.00                            |   |
| Accounts Payable  | 2120              |                                      |                                      |                                      | 0.00                            |   |
| Internal Accounts Payable                                 | 2290              |                                      |                                      |                                      | 0.00                            |   |
| Due to Other Agencies                                     | 2230              |                                      |                                      |                                      | 0.00                            |   |
| Due to Budgetary Funds                                    | 2161              |                                      |                                      |                                      | 0.00                            |   |
| <b>Total Liabilities</b>                                  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            | 0.00                                      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                                      |                                      |                                      |                                 |   |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                                      |                                      |                                      | 0.00                            |   |
| Pension   | 2640              |                                      |                                      |                                      |                                 |   |
| Other Postemployment Benefits                             | 2650              |                                      |                                      |                                      | 0.00                            |   |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            | 0.00                                      |
| <b>NET POSITION</b>                                       |                   |                                      |                                      |                                      |                                 |   |
| Held in Trust for Pension Benefits                        | 2785              |                                      |                                      |                                      | 0.00                            |   |
| Held in Trust for Other Purposes                          | 2785              |                                      |                                      |                                      | 0.00                            |   |
| <b>Total Net Position</b>                                 |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                            | 0.00                                      |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**STATEMENTS OF FIDUCIARY NET POSITION**  
**June 30, 2017**

|   | Account<br>Number | Private-Purpose Trust Funds               |   |                                      |
|---|-------------------|---|---|--------------------------------------|
|   |                   | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Total Private-Purpose<br>Trust Funds |
| <b>ASSETS</b>   |                   |   |   |                                      |
| Cash and Cash Equivalents                                 | 1110              |   |   | 0.00                                 |
| Investments   | 1160              |   |   | 0.00                                 |
| Accounts Receivable, Net                                  | 1131              |   |   | 0.00                                 |
| Pension Contributions Receivable                          | 1132              |   |   |                                      |
| Interest Receivable on Investments                        | 1170              |   |   | 0.00                                 |
| Due from Budgetary Funds                                  | 1141              |   |   | 0.00                                 |
| Due from Other Agencies                                   | 1220              |   |   | 0.00                                 |
| Inventory   | 1150              |   |   |                                      |
| <b>Total Assets</b>                                       |                   | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |   |   |                                      |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |   |   | 0.00                                 |
| Pension   | 1940              |   |   |                                      |
| Other Postemployment Benefits                             | 1950              |   |   | 0.00                                 |
| <b>Total Deferred Outflows of Resources</b>               |                   | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>LIABILITIES</b>  |                   |   |   |                                      |
| Cash Overdraft  | 2125              |   |   | 0.00                                 |
| Accrued Salaries and Benefits                             | 2110              |   |   | 0.00                                 |
| Payroll Deductions and Withholdings                       | 2170              |   |   | 0.00                                 |
| Accounts Payable  | 2120              |   |   | 0.00                                 |
| Internal Accounts Payable                                 | 2290              |   |   | 0.00                                 |
| Due to Other Agencies                                     | 2230              |   |   | 0.00                                 |
| Due to Budgetary Funds                                    | 2161              |   |   | 0.00                                 |
| <b>Total Liabilities</b>                                  |                   | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |   |   |                                      |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |   |   | 0.00                                 |
| Pension   | 2640              |   |   |                                      |
| Other Postemployment Benefits                             | 2650              |   |   | 0.00                                 |
| <b>Total Deferred Inflows of Resources</b>                |                   | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>NET POSITION</b>                                       |                   |   |   |                                      |
| Held in Trust for Pension Benefits                        | 2785              |   |   | 0.00                                 |
| Held in Trust for Other Purposes                          | 2785              |   |   | 0.00                                 |
| <b>Total Net Position</b>                                 |                   | 0.00                                      | 0.00                                      | 0.00                                 |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**STATEMENTS OF FIDUCIARY NET POSITION**  
**June 30, 2017**

|   | Account Number | Pension Trust Funds         |                             |                             |                           | School Internal Funds 891 |
|---|----------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|---------------------------|
|   |                | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Total Pension Trust Funds |                           |
| <b>ASSETS</b>   |                |                             |                             |                             |                           |                           |
| Cash and Cash Equivalents                                 | 1110           |                             |                             |                             | 0.00                      | 1,011,431.00              |
| Investments   | 1160           |                             |                             |                             | 0.00                      | 26,591.00                 |
| Accounts Receivable, Net                                  | 1131           |                             |                             |                             | 0.00                      | 6,203.00                  |
| Pension Contributions Receivable                          | 1132           |                             |                             |                             | 0.00                      |                           |
| Interest Receivable on Investments                        | 1170           |                             |                             |                             | 0.00                      | 0.00                      |
| Due from Budgetary Funds                                  | 1141           |                             |                             |                             | 0.00                      | 0.00                      |
| Due from Other Agencies                                   | 1220           |                             |                             |                             | 0.00                      | 0.00                      |
| Inventory   | 1150           |                             |                             |                             |                           | 0.00                      |
| <b>Total Assets</b>                                       |                | 0.00                        | 0.00                        | 0.00                        | 0.00                      | 1,044,225.00              |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                             |                             |                             |                           |                           |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |                             |                             |                             | 0.00                      |                           |
| Pension   | 1940           |                             |                             |                             | 0.00                      |                           |
| Other Postemployment Benefits                             | 1950           |                             |                             |                             | 0.00                      |                           |
| <b>Total Deferred Outflows of Resources</b>               |                | 0.00                        | 0.00                        | 0.00                        | 0.00                      |                           |
| <b>LIABILITIES</b>  |                |                             |                             |                             |                           |                           |
| Cash Overdraft  | 2125           |                             |                             |                             | 0.00                      | 0.00                      |
| Accrued Salaries and Benefits                             | 2110           |                             |                             |                             | 0.00                      | 0.00                      |
| Payroll Deductions and Withholdings                       | 2170           |                             |                             |                             | 0.00                      | 0.00                      |
| Accounts Payable  | 2120           |                             |                             |                             | 0.00                      | 0.00                      |
| Internal Accounts Payable                                 | 2290           |                             |                             |                             | 0.00                      | 0.00                      |
| Due to Other Agencies                                     | 2230           |                             |                             |                             | 0.00                      |                           |
| Due to Budgetary Funds                                    | 2161           |                             |                             |                             | 0.00                      | 0.00                      |
| <b>Total Liabilities</b>                                  |                | 0.00                        | 0.00                        | 0.00                        | 0.00                      | 0.00                      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                             |                             |                             |                           |                           |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |                             |                             |                             | 0.00                      |                           |
| Pension   | 2640           |                             |                             |                             | 0.00                      |                           |
| Other Postemployment Benefits                             | 2650           |                             |                             |                             | 0.00                      |                           |
| <b>Total Deferred Inflows of Resources</b>                |                | 0.00                        | 0.00                        | 0.00                        | 0.00                      |                           |
| <b>NET POSITION</b>                                       |                |                             |                             |                             |                           |                           |
| Held in Trust for Pension Benefits                        | 2785           |                             |                             |                             | 0.00                      |                           |
| Held in Trust for Other Purposes                          | 2785           |                             |                             |                             | 0.00                      |                           |
| <b>Total Net Position</b>                                 |                | 0.00                        | 0.00                        | 0.00                        | 0.00                      |                           |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**STATEMENTS OF FIDUCIARY NET POSITION**  
**June 30, 2017**

|   | Account<br>Number | Agency Funds            |                         |                    | Total Fiduciary Funds |
|---|-------------------|-------------------------|-------------------------|--------------------|-----------------------|
|   |                   | Agency Fund Name<br>89X | Agency Fund Name<br>89X | Total Agency Funds |                       |
| <b>ASSETS</b>   |                   |                         |                         |                    |                       |
| Cash and Cash Equivalents                                 | 1110              |                         |                         | 1,011,431.00       | 1,011,431.00          |
| Investments   | 1160              |                         |                         | 26,591.00          | 26,591.00             |
| Accounts Receivable, Net                                  | 1131              |                         |                         | 6,203.00           | 6,203.00              |
| Pension Contributions Receivable                          | 1132              |                         |                         |                    | 0.00                  |
| Interest Receivable on Investments                        | 1170              |                         |                         | 0.00               | 0.00                  |
| Due from Budgetary Funds                                  | 1141              |                         |                         | 0.00               | 0.00                  |
| Due from Other Agencies                                   | 1220              |                         |                         | 0.00               | 0.00                  |
| Inventory   | 1150              |                         |                         | 0.00               | 0.00                  |
| <b>Total Assets</b>                                       |                   | 0.00                    | 0.00                    | 1,044,225.00       | 1,044,225.00          |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |                         |                    |                       |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |                         |                    | 0.00                  |
| Pension   | 1940              |                         |                         |                    | 0.00                  |
| Other Postemployment Benefits                             | 1950              |                         |                         |                    | 0.00                  |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |                         |                    | 0.00                  |
| <b>LIABILITIES</b>  |                   |                         |                         |                    |                       |
| Cash Overdraft  | 2125              |                         |                         | 0.00               | 0.00                  |
| Accrued Salaries and Benefits                             | 2110              |                         |                         | 0.00               | 0.00                  |
| Payroll Deductions and Withholdings                       | 2170              |                         |                         | 0.00               | 0.00                  |
| Accounts Payable  | 2120              |                         |                         | 0.00               | 0.00                  |
| Internal Accounts Payable                                 | 2290              |                         |                         | 0.00               | 0.00                  |
| Due to Other Agencies                                     | 2230              |                         |                         |                    | 0.00                  |
| Due to Budgetary Funds                                    | 2161              |                         |                         | 0.00               | 0.00                  |
| <b>Total Liabilities</b>                                  |                   | 0.00                    | 0.00                    | 0.00               | 0.00                  |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |                         |                    |                       |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |                         |                    | 0.00                  |
| Pension   | 2640              |                         |                         |                    | 0.00                  |
| Other Postemployment Benefits                             | 2650              |                         |                         |                    | 0.00                  |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |                         |                    | 0.00                  |
| <b>NET POSITION</b>                                       |                   |                         |                         |                    |                       |
| Held in Trust for Pension Benefits                        | 2785              |                         |                         |                    | 0.00                  |
| Held in Trust for Other Purposes                          | 2785              |                         |                         |                    | 0.00                  |
| <b>Total Net Position</b>                                 |                   |                         |                         |                    | 0.00                  |



**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number | Investment Trust Funds               |                                      |                                      |                        |
|--|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------|
|  |                   | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Investment Trust Fund<br>Name<br>84X | Total Investment Funds |
| <b>ADDITIONS</b>   |                   |                                      |                                      |                                      |                        |
| <i>Contributions:</i>  |                   |                                      |                                      |                                      |                        |
| Employer   |                   |                                      |                                      |                                      | 0.00                   |
| Plan Members   |                   |                                      |                                      |                                      | 0.00                   |
| Gifts, Grants and Bequests   | 3440              |                                      |                                      |                                      | 0.00                   |
| <i>Investment Income:</i>  |                   |                                      |                                      |                                      |                        |
| Interest on Investments  | 3431              |                                      |                                      |                                      | 0.00                   |
| Gain on Sale of Investments  | 3432              |                                      |                                      |                                      | 0.00                   |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              |                                      |                                      |                                      | 0.00                   |
| Total Investment Income  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                   |
| Less Investment Expense  |                   |                                      |                                      |                                      | 0.00                   |
| Net Investment Income  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                   |
| <b>Total Additions</b>   |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                   |
| <b>DEDUCTIONS</b>  |                   |                                      |                                      |                                      |                        |
| Salaries   | 100               |                                      |                                      |                                      | 0.00                   |
| Employee Benefits  | 200               |                                      |                                      |                                      | 0.00                   |
| Purchased Services   | 300               |                                      |                                      |                                      | 0.00                   |
| Other  | 700               |                                      |                                      |                                      | 0.00                   |
| Refunds of Contributions   |                   |                                      |                                      |                                      | 0.00                   |
| Administrative Expenses  |                   |                                      |                                      |                                      | 0.00                   |
| <b>Total Deductions</b>  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                   |
| <b>Change In Net Position</b>  |                   | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                   |
| Net Position Held In Trust, July 1, 2016   | 2885              |                                      |                                      |                                      | 0.00                   |
| Adjustments to Net Position  | 2896              |                                      |                                      |                                      | 0.00                   |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2017 | 2785              | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number | Private-Purpose Trust Funds               |   |   |                                      |
|--|-------------------|---|---|---|--------------------------------------|
|  |                   | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Private-Purpose Trust Fund<br>Name<br>85X | Total Private-Purpose<br>Trust Funds |
| <b>ADDITIONS</b>   |                   |   |   |   |                                      |
| <i>Contributions:</i>  |                   |   |   |   |                                      |
| Employer   |                   |   |   |   | 0.00                                 |
| Plan Members   |                   |   |   |   | 0.00                                 |
| Gifts, Grants and Bequests   | 3440              |   |   |   | 0.00                                 |
| <i>Investment Income:</i>  |                   |   |   |   |                                      |
| Interest on Investments  | 3431              |   |   |   | 0.00                                 |
| Gain on Sale of Investments  | 3432              |   |   |   | 0.00                                 |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              |   |   |   | 0.00                                 |
| Total Investment Income  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Less Investment Expense  |                   |   |   |   | 0.00                                 |
| Net Investment Income  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Total Additions</b>   |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>DEDUCTIONS</b>  |                   |   |   |   |                                      |
| Salaries   | 100               |   |   |   | 0.00                                 |
| Employee Benefits  | 200               |   |   |   | 0.00                                 |
| Purchased Services   | 300               |   |   |   | 0.00                                 |
| Other  | 700               |   |   |   | 0.00                                 |
| Refunds of Contributions   |                   |   |   |   | 0.00                                 |
| Administrative Expenses  |                   |   |   |   | 0.00                                 |
| <b>Total Deductions</b>  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| <b>Change In Net Position</b>  |                   | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |
| Net Position Held In Trust, July 1, 2016   | 2885              |   |   |   | 0.00                                 |
| Adjustments to Net Position  | 2896              |   |   |   | 0.00                                 |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2017 | 2785              | 0.00                                      | 0.00                                      | 0.00                                      | 0.00                                 |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number | Pension Trust Funds            |                                |                                |                           |
|--|-------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
|  |                   | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Pension Trust Fund Name<br>87X | Total Pension Trust Funds |
| <b>ADDITIONS</b>   |                   |                                |                                |                                |                           |
| <i>Contributions:</i>  |                   |                                |                                |                                |                           |
| Employer   |                   |                                |                                |                                | 0.00                      |
| Plan Members   |                   |                                |                                |                                | 0.00                      |
| Gifts, Grants and Bequests   | 3440              |                                |                                |                                | 0.00                      |
| <i>Investment Income:</i>  |                   |                                |                                |                                |                           |
| Interest on Investments  | 3431              |                                |                                |                                | 0.00                      |
| Gain on Sale of Investments  | 3432              |                                |                                |                                | 0.00                      |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              |                                |                                |                                | 0.00                      |
| Total Investment Income  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Less Investment Expense  |                   |                                |                                |                                | 0.00                      |
| Net Investment Income  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Total Additions</b>   |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>DEDUCTIONS</b>  |                   |                                |                                |                                |                           |
| Salaries   | 100               |                                |                                |                                | 0.00                      |
| Employee Benefits  | 200               |                                |                                |                                | 0.00                      |
| Purchased Services   | 300               |                                |                                |                                | 0.00                      |
| Other  | 700               |                                |                                |                                | 0.00                      |
| Refunds of Contributions   |                   |                                |                                |                                | 0.00                      |
| Administrative Expenses  |                   |                                |                                |                                | 0.00                      |
| <b>Total Deductions</b>  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| <b>Change In Net Position</b>  |                   | 0.00                           | 0.00                           | 0.00                           | 0.00                      |
| Net Position Held In Trust, July 1, 2016   | 2885              |                                |                                |                                | 0.00                      |
| Adjustments to Net Position  | 2896              |                                |                                |                                | 0.00                      |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2017 | 2785              | 0.00                           | 0.00                           | 0.00                           | 0.00                      |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION**  
**For the Fiscal Year Ended June 30, 2017**

|  | Account<br>Number | Total Fiduciary Funds |
|--|-------------------|-----------------------|
| <b>ADDITIONS</b>   |                   |                       |
| <i>Contributions:</i>  |                   |                       |
| Employer   |                   | 0.00                  |
| Plan Members   |                   | 0.00                  |
| Gifts, Grants and Bequests   | 3440              | 0.00                  |
| <i>Investment Income:</i>  |                   |                       |
| Interest on Investments  | 3431              | 0.00                  |
| Gain on Sale of Investments  | 3432              | 0.00                  |
| Net Increase (Decrease) in the Fair Value of Investments                             | 3433              | 0.00                  |
| Total Investment Income  |                   | 0.00                  |
| Less Investment Expense  |                   | 0.00                  |
| Net Investment Income  |                   | 0.00                  |
| <b>Total Additions</b>   |                   | 0.00                  |
| <b>DEDUCTIONS</b>  |                   |                       |
| Salaries   | 100               | 0.00                  |
| Employee Benefits  | 200               | 0.00                  |
| Purchased Services   | 300               | 0.00                  |
| Other  | 700               | 0.00                  |
| Refunds of Contributions   |                   | 0.00                  |
| Administrative Expenses  |                   | 0.00                  |
| <b>Total Deductions</b>  |                   | 0.00                  |
| <b>Change In Net Position</b>  |                   | 0.00                  |
| Net Position Held In Trust, July 1, 2016   | 2885              | 0.00                  |
| Adjustments to Net Position  | 2896              | 0.00                  |
| Net Position Held in Trust for Pension Benefits<br>and Other Purposes, June 30, 2017 | 2785              | 0.00                  |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**FIDUCIARY STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number | School Internal Funds 891 |              |              |                          |
|---|----------------|---------------------------|--------------|--------------|--------------------------|
|   |                | Balance<br>July 1, 2016   | Additions    | Deductions   | Balance<br>June 30, 2017 |
| <b>ASSETS</b>   |                |                           |              |              |                          |
| Cash and Cash Equivalents                                 | 1110           | 941,982.00                | 2,903,402.00 | 2,833,953.00 | 1,011,431.00             |
| Investments   | 1160           | 26,538.00                 | 53.00        | 0.00         | 26,591.00                |
| Accounts Receivable, Net                                  | 1131           | 6,203.00                  | 0.00         | 0.00         | 6,203.00                 |
| Pension Contributions Receivable                          | 1132           |                           |              |              |                          |
| Interest Receivable on Investments                        | 1170           | 0.00                      | 0.00         | 0.00         | 0.00                     |
| Due from Budgetary Funds                                  | 1141           | 0.00                      | 0.00         | 0.00         | 0.00                     |
| Due from Other Agencies                                   | 1220           | 0.00                      | 0.00         | 0.00         | 0.00                     |
| Inventory   | 1150           | 0.00                      | 0.00         | 0.00         | 0.00                     |
| <b>Total Assets</b>                                       |                | 974,723.00                | 2,903,455.00 | 2,833,953.00 | 1,044,225.00             |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                           |              |              |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |                           |              |              |                          |
| Pension   | 1940           |                           |              |              |                          |
| Other Postemployment Benefits                             | 1950           |                           |              |              |                          |
| <b>Total Deferred Outflows of Resources</b>               |                |                           |              |              |                          |
| <b>LIABILITIES</b>  |                |                           |              |              |                          |
| Cash Overdraft  | 2125           | 0.00                      | 0.00         | 0.00         | 0.00                     |
| Accrued Salaries and Benefits                             | 2110           | 0.00                      | 0.00         | 0.00         | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170           | 0.00                      | 0.00         | 0.00         | 0.00                     |
| Accounts Payable  | 2120           | 413.00                    | 0.00         | 413.00       | 0.00                     |
| Internal Accounts Payable                                 | 2290           | 974,310.00                | 0.00         | 974,310.00   | 0.00                     |
| Due to Other Agencies                                     | 2230           |                           |              |              |                          |
| Due to Budgetary Funds                                    | 2161           | 0.00                      | 0.00         | 0.00         | 0.00                     |
| <b>Total Liabilities</b>                                  |                | 974,723.00                | 0.00         | 974,723.00   | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                           |              |              |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |                           |              |              |                          |
| Pension   | 2640           |                           |              |              |                          |
| Other Postemployment Benefits                             | 2650           |                           |              |              |                          |
| <b>Total Deferred Inflows of Resources</b>                |                |                           |              |              |                          |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**FIDUCIARY STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Agency Fund Name        |           |            |                          |
|---|-------------------|-------------------------|-----------|------------|--------------------------|
|   |                   | Balance<br>July 1, 2016 | Additions | Deductions | Balance<br>June 30, 2017 |
| <b>ASSETS</b>   |                   |                         |           |            |                          |
| Cash and Cash Equivalents                                 | 1110              |                         |           |            | 0.00                     |
| Investments   | 1160              |                         |           |            | 0.00                     |
| Accounts Receivable, Net                                  | 1131              |                         |           |            | 0.00                     |
| Pension Contributions Receivable                          | 1132              |                         |           |            |                          |
| Interest Receivable on Investments                        | 1170              |                         |           |            | 0.00                     |
| Due from Budgetary Funds                                  | 1141              |                         |           |            | 0.00                     |
| Due from Other Agencies                                   | 1220              |                         |           |            | 0.00                     |
| Inventory   | 1150              |                         |           |            | 0.00                     |
| <b>Total Assets</b>                                       |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |           |            |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |           |            |                          |
| Pension   | 1940              |                         |           |            |                          |
| Other Postemployment Benefits                             | 1950              |                         |           |            |                          |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |           |            |                          |
| <b>LIABILITIES</b>  |                   |                         |           |            |                          |
| Cash Overdraft  | 2125              |                         |           |            | 0.00                     |
| Accrued Salaries and Benefits                             | 2110              |                         |           |            | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170              |                         |           |            | 0.00                     |
| Accounts Payable  | 2120              |                         |           |            | 0.00                     |
| Internal Accounts Payable                                 | 2290              |                         |           |            | 0.00                     |
| Due to Other Agencies                                     | 2230              |                         |           |            |                          |
| Due to Budgetary Funds                                    | 2161              |                         |           |            | 0.00                     |
| <b>Total Liabilities</b>                                  |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |           |            |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |           |            |                          |
| Pension   | 2640              |                         |           |            |                          |
| Other Postemployment Benefits                             | 2650              |                         |           |            |                          |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |           |            |                          |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**FIDUCIARY STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account<br>Number | Agency Fund Name        |           |            |                          |
|---|-------------------|-------------------------|-----------|------------|--------------------------|
|   |                   | Balance<br>July 1, 2016 | Additions | Deductions | Balance<br>June 30, 2017 |
| <b>ASSETS</b>   |                   |                         |           |            |                          |
| Cash and Cash Equivalents                                 | 1110              |                         |           |            | 0.00                     |
| Investments   | 1160              |                         |           |            | 0.00                     |
| Accounts Receivable, Net                                  | 1131              |                         |           |            | 0.00                     |
| Pension Contributions Receivable                          | 1132              |                         |           |            |                          |
| Interest Receivable on Investments                        | 1170              |                         |           |            | 0.00                     |
| Due from Budgetary Funds                                  | 1141              |                         |           |            | 0.00                     |
| Due from Other Agencies                                   | 1220              |                         |           |            | 0.00                     |
| Inventory   | 1150              |                         |           |            | 0.00                     |
| <b>Total Assets</b>                                       |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                   |                         |           |            |                          |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910              |                         |           |            |                          |
| Pension   | 1940              |                         |           |            |                          |
| Other Postemployment Benefits                             | 1950              |                         |           |            |                          |
| <b>Total Deferred Outflows of Resources</b>               |                   |                         |           |            |                          |
| <b>LIABILITIES</b>  |                   |                         |           |            |                          |
| Cash Overdraft  | 2125              |                         |           |            | 0.00                     |
| Accrued Salaries and Benefits                             | 2110              |                         |           |            | 0.00                     |
| Payroll Deductions and Withholdings                       | 2170              |                         |           |            | 0.00                     |
| Accounts Payable  | 2120              |                         |           |            | 0.00                     |
| Internal Accounts Payable                                 | 2290              |                         |           |            | 0.00                     |
| Due to Other Agencies                                     | 2230              |                         |           |            |                          |
| Due to Budgetary Funds                                    | 2161              |                         |           |            | 0.00                     |
| <b>Total Liabilities</b>                                  |                   | 0.00                    | 0.00      | 0.00       | 0.00                     |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                   |                         |           |            |                          |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610              |                         |           |            |                          |
| Pension   | 2640              |                         |           |            |                          |
| Other Postemployment Benefits                             | 2650              |                         |           |            |                          |
| <b>Total Deferred Inflows of Resources</b>                |                   |                         |           |            |                          |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**FIDUCIARY STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Fiscal Year Ended June 30, 2017**

|   | Account Number | Total Agency Funds                       |                              |                               |   |
|---|----------------|--|------------------------------|-------------------------------|---|
|   |                | Total Agency Funds Balances July 1, 2016 | Total Agency Funds Additions | Total Agency Funds Deductions | Total Agency Funds Balances June 30, 2017 |
| <b>ASSETS</b>   |                |  |                              |                               |   |
| Cash and Cash Equivalents                                 | 1110           | 941,982.00                               | 2,903,402.00                 | 2,833,953.00                  | 1,011,431.00                              |
| Investments   | 1160           | 26,538.00                                | 53.00                        | 0.00                          | 26,591.00                                 |
| Accounts Receivable, Net                                  | 1131           | 6,203.00                                 | 0.00                         | 0.00                          | 6,203.00                                  |
| Pension Contributions Receivable                          | 1132           |  |                              |                               |   |
| Interest Receivable on Investments                        | 1170           | 0.00                                     | 0.00                         | 0.00                          | 0.00                                      |
| Due from Budgetary Funds                                  | 1141           | 0.00                                     | 0.00                         | 0.00                          | 0.00                                      |
| Due from Other Agencies                                   | 1220           | 0.00                                     | 0.00                         | 0.00                          | 0.00                                      |
| Inventory   | 1150           | 0.00                                     | 0.00                         | 0.00                          | 0.00                                      |
| <b>Total Assets</b>                                       |                | 974,723.00                               | 2,903,455.00                 | 2,833,953.00                  | 1,044,225.00                              |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |  |                              |                               |   |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |  |                              |                               |   |
| Pension   | 1940           |  |                              |                               |   |
| Other Postemployment Benefits                             | 1950           |  |                              |                               |   |
| <b>Total Deferred Outflows of Resources</b>               |                |  |                              |                               |   |
| <b>LIABILITIES</b>  |                |  |                              |                               |   |
| Cash Overdraft  | 2125           | 0.00                                     | 0.00                         | 0.00                          | 0.00                                      |
| Accrued Salaries and Benefits                             | 2110           | 0.00                                     | 0.00                         | 0.00                          | 0.00                                      |
| Payroll Deductions and Withholdings                       | 2170           | 0.00                                     | 0.00                         | 0.00                          | 0.00                                      |
| Accounts Payable  | 2120           | 413.00                                   | 0.00                         | 413.00                        | 0.00                                      |
| Internal Accounts Payable                                 | 2290           | 974,310.00                               | 0.00                         | 974,310.00                    | 0.00                                      |
| Due to Other Agencies                                     | 2230           |  |                              |                               |   |
| Due to Budgetary Funds                                    | 2161           | 0.00                                     | 0.00                         | 0.00                          | 0.00                                      |
| <b>Total Liabilities</b>                                  |                | 974,723.00                               | 0.00                         | 974,723.00                    | 0.00                                      |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |  |                              |                               |   |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |  |                              |                               |   |
| Pension   | 2640           |  |                              |                               |   |
| Other Postemployment Benefits                             | 2650           |  |                              |                               |   |
| <b>Total Deferred Inflows of Resources</b>                |                |  |                              |                               |   |



**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMPONENT UNITS STATEMENTS OF NET POSITION**  
**June 30, 2017**

|   | Account Number | Nonmajor Component Units |                |                              | Total Nonmajor Component Units |
|---|----------------|--------------------------|----------------|------------------------------|--------------------------------|
|   |                | The Seaside School, Inc. | Walton Academy | Nonmajor Component Unit Name |                                |
| ASSETS  |                |                          |                |                              |                                |
| Cash and Cash Equivalents                                 | 1110           | 2,147,206.00             | 283,752.00     |                              | 2,430,958.00                   |
| Investments   | 1160           | 44,760.00                |                |                              | 44,760.00                      |
| Taxes Receivable, Net                                     | 1120           |                          |                |                              | 0.00                           |
| Accounts Receivable, Net                                  | 1131           | 156,097.00               |                |                              | 156,097.00                     |
| Interest Receivable on Investments                        | 1170           |                          |                |                              | 0.00                           |
| Due from Other Agencies                                   | 1220           |                          | 12,378.00      |                              | 12,378.00                      |
| Due from Insurer  | 1180           |                          |                |                              | 0.00                           |
| Deposits Receivable                                       | 1210           |                          | 6,021.00       |                              | 6,021.00                       |
| Internal Balances   |                |                          |                |                              | 0.00                           |
| Cash with Fiscal/Service Agents                           | 1114           |                          |                |                              | 0.00                           |
| Section 1011.13, F.S. Loan Proceeds                       | 1420           |                          |                |                              | 0.00                           |
| Inventory   | 1150           |                          |                |                              | 0.00                           |
| Prepaid Items   | 1230           | 17,263.00                | 9,410.00       |                              | 26,673.00                      |
| Long-Term Investments                                     | 1460           |                          |                |                              | 0.00                           |
| Prepaid Insurance Costs                                   | 1430           |                          |                |                              | 0.00                           |
| Other Postemployment Benefits Asset                       | 1410           |                          |                |                              | 0.00                           |
| Pension Asset   | 1415           |                          |                |                              | 0.00                           |
| Capital assets:   |                |                          |                |                              |                                |
| Land  | 1310           | 816,000.00               | 13,413.00      |                              | 829,413.00                     |
| Land Improvements - Nondepreciable                        | 1315           |                          |                |                              | 0.00                           |
| Construction in Progress                                  | 1360           |                          |                |                              | 0.00                           |
| Nondepreciable Capital Assets                             |                | 816,000.00               | 13,414.00      | 0.00                         | 829,414.00                     |
| Improvements Other Than Buildings                         | 1320           | 21,053.00                | 303,598.00     |                              | 324,651.00                     |
| Less Accumulated Depreciation                             | 1329           | (17,510.00)              | (204,330.00)   |                              | (221,840.00)                   |
| Buildings and Fixed Equipment                             | 1330           | 1,720,173.00             | 277,261.00     |                              | 1,997,434.00                   |
| Less Accumulated Depreciation                             | 1339           | (494,107.00)             | (181,098.00)   |                              | (675,205.00)                   |
| Furniture, Fixtures and Equipment                         | 1340           | 359,941.00               | 69,845.00      |                              | 429,786.00                     |
| Less Accumulated Depreciation                             | 1349           | (270,048.00)             | (68,591.00)    |                              | (338,639.00)                   |
| Motor Vehicles  | 1350           |                          |                |                              | 0.00                           |
| Less Accumulated Depreciation                             | 1359           |                          |                |                              | 0.00                           |
| Property Under Capital Leases                             | 1370           | 77,495.00                |                |                              | 77,495.00                      |
| Less Accumulated Depreciation                             | 1379           | (37,340.00)              |                |                              | (37,340.00)                    |
| Audiovisual Materials                                     | 1381           |                          |                |                              | 0.00                           |
| Less Accumulated Depreciation                             | 1388           |                          |                |                              | 0.00                           |
| Computer Software   | 1382           | 41,936.00                |                |                              | 41,936.00                      |
| Less Accumulated Amortization                             | 1389           | (38,389.00)              |                |                              | (38,389.00)                    |
| Depreciable Capital Assets, Net                           |                | 1,363,204.00             | 196,685.00     | 0.00                         | 1,559,889.00                   |
| Total Capital Assets                                      |                | 2,179,204.00             | 210,099.00     | 0.00                         | 2,389,303.00                   |
| Total Assets  |                | 4,544,530.00             | 521,660.00     | 0.00                         | 5,066,190.00                   |
| DEFERRED OUTFLOWS OF RESOURCES                            |                |                          |                |                              |                                |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |                          |                |                              | 0.00                           |
| Net Carrying Amount of Debt Refunding                     | 1920           |                          |                |                              | 0.00                           |
| Pension   | 1940           | 775,277.00               | 319,579.00     |                              | 1,094,856.00                   |
| Other Postemployment Benefits                             | 1950           |                          |                |                              | 0.00                           |
| Total Deferred Outflows of Resources                      |                | 775,277.00               | 319,579.00     | 0.00                         | 1,094,856.00                   |
| LIABILITIES   |                |                          |                |                              |                                |
| Cash Overdraft  | 2125           |                          |                |                              | 0.00                           |
| Accrued Salaries and Benefits                             | 2110           |                          |                |                              | 0.00                           |
| Payroll Deductions and Withholdings                       | 2170           |                          | 17,066.00      |                              | 17,066.00                      |
| Accounts Payable  | 2120           | 150,692.00               | 845.00         |                              | 151,537.00                     |
| Sales Tax Payable   | 2260           |                          |                |                              | 0.00                           |
| Due to Budgetary Funds                                    | 2161           |                          |                |                              | 0.00                           |
| Accrued Interest Payable                                  | 2210           |                          |                |                              | 0.00                           |
| Deposits Payable  | 2220           |                          |                |                              | 0.00                           |
| Due to Other Agencies                                     | 2230           |                          |                |                              | 0.00                           |
| Due to Fiscal Agent                                       | 2240           |                          |                |                              | 0.00                           |
| Pension Liability   | 2115           |                          |                |                              | 0.00                           |
| Other Postemployment Benefits Liability                   | 2116           |                          |                |                              | 0.00                           |
| Judgments Payable   | 2130           |                          |                |                              | 0.00                           |
| Construction Contracts Payable                            | 2140           |                          |                |                              | 0.00                           |
| Construction Contracts Payable - Retained Percentage      | 2150           |                          |                |                              | 0.00                           |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           |                          |                |                              | 0.00                           |
| Estimated Liability for Claims Adjustment                 | 2272           |                          |                |                              | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                          |                |                              | 0.00                           |
| Long-Term Liabilities                                     |                |                          |                |                              |                                |
| Portion Due Within One Year:                              |                |                          |                |                              |                                |
| Notes Payable   | 2310           |                          |                |                              | 0.00                           |
| Obligations Under Capital Leases                          | 2315           | 4,740.00                 |                |                              | 4,740.00                       |
| Bonds Payable   | 2320           |                          |                |                              | 0.00                           |
| Liability for Compensated Absences                        | 2330           | 15,528.00                |                |                              | 15,528.00                      |
| Lease-Purchase Agreements Payable                         | 2340           |                          |                |                              | 0.00                           |
| Estimated Liability for Long-Term Claims                  | 2350           |                          |                |                              | 0.00                           |
| Net Other Postemployment Benefits Obligation              | 2360           |                          |                |                              | 0.00                           |
| Net Pension Liability                                     | 2365           |                          | 752,451.00     |                              | 752,451.00                     |
| Estimated PECO Advance Payable                            | 2370           |                          |                |                              | 0.00                           |
| Other Long-Term Liabilities                               | 2380           |                          |                |                              | 0.00                           |
| Derivative Instrument                                     | 2390           |                          |                |                              | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                          |                |                              | 0.00                           |
| Due Within One Year                                       |                | 20,268.00                | 752,451.00     | 0.00                         | 772,719.00                     |
| Portion Due After One Year:                               |                |                          |                |                              |                                |
| Notes Payable   | 2310           |                          |                |                              | 0.00                           |
| Obligations Under Capital Leases                          | 2315           | 1,215.00                 |                |                              | 1,215.00                       |
| Bonds Payable   | 2320           |                          |                |                              | 0.00                           |
| Liability for Compensated Absences                        | 2330           |                          |                |                              | 0.00                           |
| Lease-Purchase Agreements Payable                         | 2340           |                          |                |                              | 0.00                           |
| Estimated Liability for Long-Term Claims                  | 2350           |                          |                |                              | 0.00                           |
| Net Other Postemployment Benefits Obligation              | 2360           |                          |                |                              | 0.00                           |
| Net Pension Liability                                     | 2365           | 1,316,429.00             |                |                              | 1,316,429.00                   |
| Estimated PECO Advance Payable                            | 2370           |                          |                |                              | 0.00                           |
| Other Long-Term Liabilities                               | 2380           |                          |                |                              | 0.00                           |
| Derivative Instrument                                     | 2390           |                          |                |                              | 0.00                           |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                          |                |                              | 0.00                           |
| Due in More than One Year                                 |                | 1,317,644.00             | 0.00           | 0.00                         | 1,317,644.00                   |
| Total Long-Term Liabilities                               |                | 1,337,912.00             | 752,451.00     | 0.00                         | 2,090,363.00                   |
| Total Liabilities   |                | 1,488,604.00             | 770,362.00     | 0.00                         | 2,258,966.00                   |
| DEFERRED INFLOWS OF RESOURCES                             |                |                          |                |                              |                                |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |                          |                |                              | 0.00                           |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           |                          |                |                              | 0.00                           |
| Deferred Revenue  | 2630           |                          |                |                              | 0.00                           |
| Pension   | 2640           | (29,252.00)              | 57,058.00      |                              | 27,806.00                      |
| Other Postemployment Benefits                             | 2650           |                          |                |                              | 0.00                           |
| Total Deferred Inflows of Resources                       |                | (29,252.00)              | 57,058.00      | 0.00                         | 27,806.00                      |
| NET POSITION  |                |                          |                |                              |                                |
| Net Investment in Capital Assets                          | 2770           | 2,179,204.00             | 210,098.00     |                              | 2,389,302.00                   |
| Restricted For:   |                |                          |                |                              |                                |
| Categorical Carryover Programs                            | 2780           |                          |                |                              | 0.00                           |
| Food Service  | 2780           |                          |                |                              | 0.00                           |
| Debt Service  | 2780           |                          |                |                              | 0.00                           |
| Capital Projects  | 2780           |                          |                |                              | 0.00                           |
| Other Purposes  | 2780           |                          |                |                              | 0.00                           |
| Unrestricted  | 2790           | 1,622,747.00             | (196,280.00)   |                              | 1,426,467.00                   |
| Total Net Position  |                | 3,801,951.00             | 13,818.00      | 0.00                         | 3,815,769.00                   |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMPONENT UNITS STATEMENTS OF NET POSITION**  
**June 30, 2017**

|   | Account Number | Major Component Units     |                           |                             | Total Component Units |
|---|----------------|---------------------------|---------------------------|-----------------------------|-----------------------|
|   |                | Major Component Unit Name | Major Component Unit Name | Total Major Component Units |                       |
| <b>ASSETS</b>   |                |                           |                           |                             |                       |
| Cash and Cash Equivalents                                 | 1110           |                           |                           | 0.00                        | 2,430,958.00          |
| Investments   | 1160           |                           |                           | 0.00                        | 44,766.00             |
| Taxes Receivable, Net                                     | 1120           |                           |                           | 0.00                        | 0.00                  |
| Accounts Receivable, Net                                  | 1131           |                           |                           | 0.00                        | 156,097.00            |
| Interest Receivable on Investments                        | 1170           |                           |                           | 0.00                        | 0.00                  |
| Due from Other Agencies                                   | 1220           |                           |                           | 0.00                        | 12,378.00             |
| Due from Insurer  | 1180           |                           |                           | 0.00                        | 0.00                  |
| Deposits Receivable                                       | 1210           |                           |                           | 0.00                        | 6,021.00              |
| Internal Balances   |                |                           |                           | 0.00                        | 0.00                  |
| Cash with Fiscal/Service Agents                           | 1114           |                           |                           | 0.00                        | 0.00                  |
| Section 1011.13, F.S. Loan Proceeds                       | 1420           |                           |                           | 0.00                        | 0.00                  |
| Inventory   | 1150           |                           |                           | 0.00                        | 0.00                  |
| Prepaid Items   | 1230           |                           |                           | 0.00                        | 26,673.00             |
| Long-Term Investments                                     | 1460           |                           |                           | 0.00                        | 0.00                  |
| Prepaid Insurance Costs                                   | 1430           |                           |                           | 0.00                        | 0.00                  |
| Other Postemployment Benefits Asset                       | 1410           |                           |                           | 0.00                        | 0.00                  |
| Pension Asset   | 1415           |                           |                           | 0.00                        | 0.00                  |
| <i>Capital assets:</i>                                    |                |                           |                           |                             |                       |
| Land  | 1310           |                           |                           | 0.00                        | 829,413.00            |
| Land Improvements - Nondepreciable                        | 1315           |                           |                           | 0.00                        | 0.00                  |
| Construction in Progress                                  | 1360           |                           |                           | 0.00                        | 0.00                  |
| Nondepreciable Capital Assets                             |                | 0.00                      | 0.00                      | 0.00                        | 829,414.00            |
| Improvements Other Than Buildings                         | 1320           |                           |                           | 0.00                        | 324,651.00            |
| Less Accumulated Depreciation                             | 1329           |                           |                           | 0.00                        | (221,840.00)          |
| Buildings and Fixed Equipment                             | 1330           |                           |                           | 0.00                        | 1,997,434.00          |
| Less Accumulated Depreciation                             | 1339           |                           |                           | 0.00                        | (675,205.00)          |
| Furniture, Fixtures and Equipment                         | 1340           |                           |                           | 0.00                        | 429,786.00            |
| Less Accumulated Depreciation                             | 1349           |                           |                           | 0.00                        | (338,639.00)          |
| Motor Vehicles  | 1350           |                           |                           | 0.00                        | 0.00                  |
| Less Accumulated Depreciation                             | 1359           |                           |                           | 0.00                        | 0.00                  |
| Property Under Capital Leases                             | 1370           |                           |                           | 0.00                        | 77,495.00             |
| Less Accumulated Depreciation                             | 1379           |                           |                           | 0.00                        | (37,340.00)           |
| Audiovisual Materials                                     | 1381           |                           |                           | 0.00                        | 0.00                  |
| Less Accumulated Depreciation                             | 1388           |                           |                           | 0.00                        | 0.00                  |
| Computer Software   | 1382           |                           |                           | 0.00                        | 41,936.00             |
| Less Accumulated Amortization                             | 1389           |                           |                           | 0.00                        | (38,389.00)           |
| Depreciable Capital Assets, Net                           |                | 0.00                      | 0.00                      | 0.00                        | 1,559,889.00          |
| Total Capital Assets                                      |                | 0.00                      | 0.00                      | 0.00                        | 2,389,303.00          |
| <b>Total Assets</b>                                       |                | 0.00                      | 0.00                      | 0.00                        | 5,066,190.00          |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>                     |                |                           |                           |                             |                       |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910           |                           |                           | 0.00                        | 0.00                  |
| Net Carrying Amount of Debt Refunding                     | 1920           |                           |                           | 0.00                        | 0.00                  |
| Pension   | 1940           |                           |                           | 0.00                        | 1,094,856.00          |
| Other Postemployment Benefits                             | 1950           |                           |                           | 0.00                        | 0.00                  |
| <b>Total Deferred Outflows of Resources</b>               |                | 0.00                      | 0.00                      | 0.00                        | 1,094,856.00          |
| <b>LIABILITIES</b>  |                |                           |                           |                             |                       |
| Cash Overdraft  | 2125           |                           |                           | 0.00                        | 0.00                  |
| Accrued Salaries and Benefits                             | 2110           |                           |                           | 0.00                        | 0.00                  |
| Payroll Deductions and Withholdings                       | 2170           |                           |                           | 0.00                        | 17,066.00             |
| Accounts Payable  | 2120           |                           |                           | 0.00                        | 151,537.00            |
| Sales Tax Payable   | 2260           |                           |                           | 0.00                        | 0.00                  |
| Due to Budgetary Funds                                    | 2161           |                           |                           | 0.00                        | 0.00                  |
| Accrued Interest Payable                                  | 2210           |                           |                           | 0.00                        | 0.00                  |
| Deposits Payable  | 2220           |                           |                           | 0.00                        | 0.00                  |
| Due to Other Agencies                                     | 2230           |                           |                           | 0.00                        | 0.00                  |
| Due to Fiscal Agent                                       | 2240           |                           |                           | 0.00                        | 0.00                  |
| Pension Liability   | 2115           |                           |                           | 0.00                        | 0.00                  |
| Other Postemployment Benefits Liability                   | 2116           |                           |                           | 0.00                        | 0.00                  |
| Judgments Payable   | 2130           |                           |                           | 0.00                        | 0.00                  |
| Construction Contracts Payable                            | 2140           |                           |                           | 0.00                        | 0.00                  |
| Construction Contracts Payable - Retained Percentage      | 2150           |                           |                           | 0.00                        | 0.00                  |
| Estimated Unpaid Claims - Self-Insurance Program          | 2271           |                           |                           | 0.00                        | 0.00                  |
| Estimated Liability for Claims Adjustment                 | 2272           |                           |                           | 0.00                        | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                           |                           | 0.00                        | 0.00                  |
| <i>Long-Term Liabilities</i>                              |                |                           |                           |                             |                       |
| <i>Portion Due Within One Year:</i>                       |                |                           |                           |                             |                       |
| Notes Payable   | 2310           |                           |                           | 0.00                        | 0.00                  |
| Obligations Under Capital Leases                          | 2315           |                           |                           | 0.00                        | 4,740.00              |
| Bonds Payable   | 2320           |                           |                           | 0.00                        | 0.00                  |
| Liability for Compensated Absences                        | 2330           |                           |                           | 0.00                        | 15,528.00             |
| Lease-Purchase Agreements Payable                         | 2340           |                           |                           | 0.00                        | 0.00                  |
| Estimated Liability for Long-Term Claims                  | 2350           |                           |                           | 0.00                        | 0.00                  |
| Net Other Postemployment Benefits Obligation              | 2360           |                           |                           | 0.00                        | 0.00                  |
| Net Pension Liability                                     | 2365           |                           |                           | 0.00                        | 752,451.00            |
| Estimated PECO Advance Payable                            | 2370           |                           |                           | 0.00                        | 0.00                  |
| Other Long-Term Liabilities                               | 2380           |                           |                           | 0.00                        | 0.00                  |
| Derivative Instrument                                     | 2390           |                           |                           | 0.00                        | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                           |                           | 0.00                        | 0.00                  |
| Due Within One Year                                       |                | 0.00                      | 0.00                      | 0.00                        | 772,719.00            |
| <i>Portion Due After One Year:</i>                        |                |                           |                           |                             |                       |
| Notes Payable   | 2310           |                           |                           | 0.00                        | 0.00                  |
| Obligations Under Capital Leases                          | 2315           |                           |                           | 0.00                        | 1,215.00              |
| Bonds Payable   | 2320           |                           |                           | 0.00                        | 0.00                  |
| Liability for Compensated Absences                        | 2330           |                           |                           | 0.00                        | 0.00                  |
| Lease-Purchase Agreements Payable                         | 2340           |                           |                           | 0.00                        | 0.00                  |
| Estimated Liability for Long-Term Claims                  | 2350           |                           |                           | 0.00                        | 0.00                  |
| Net Other Postemployment Benefits Obligation              | 2360           |                           |                           | 0.00                        | 0.00                  |
| Net Pension Liability                                     | 2365           |                           |                           | 0.00                        | 1,316,429.00          |
| Estimated PECO Advance Payable                            | 2370           |                           |                           | 0.00                        | 0.00                  |
| Other Long-Term Liabilities                               | 2380           |                           |                           | 0.00                        | 0.00                  |
| Derivative Instrument                                     | 2390           |                           |                           | 0.00                        | 0.00                  |
| Estimated Liability for Arbitrage Rebate                  | 2280           |                           |                           | 0.00                        | 0.00                  |
| Due in More than One Year                                 |                | 0.00                      | 0.00                      | 0.00                        | 1,317,644.00          |
| <b>Total Long-Term Liabilities</b>                        |                | 0.00                      | 0.00                      | 0.00                        | 2,090,363.00          |
| <b>Total Liabilities</b>                                  |                | 0.00                      | 0.00                      | 0.00                        | 2,258,966.00          |
| <b>DEFERRED INFLOWS OF RESOURCES</b>                      |                |                           |                           |                             |                       |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610           |                           |                           | 0.00                        | 0.00                  |
| Deficit Net Carrying Amount of Debt Refunding             | 2620           |                           |                           | 0.00                        | 0.00                  |
| Deferred Revenue  | 2630           |                           |                           | 0.00                        | 0.00                  |
| Pension   | 2640           |                           |                           | 0.00                        | 27,806.00             |
| Other Postemployment Benefits                             | 2650           |                           |                           | 0.00                        | 0.00                  |
| <b>Total Deferred Inflows of Resources</b>                |                | 0.00                      | 0.00                      | 0.00                        | 27,806.00             |
| <b>NET POSITION</b>                                       |                |                           |                           |                             |                       |
| Net Investment in Capital Assets                          | 2770           |                           |                           | 0.00                        | 2,389,302.00          |
| <i>Restricted For:</i>                                    |                |                           |                           |                             |                       |
| Categorical Carryover Programs                            | 2780           |                           |                           | 0.00                        | 0.00                  |
| Food Service  | 2780           |                           |                           | 0.00                        | 0.00                  |
| Debt Service  | 2780           |                           |                           | 0.00                        | 0.00                  |
| Capital Projects  | 2780           |                           |                           | 0.00                        | 0.00                  |
| Other Purposes  | 2780           |                           |                           | 0.00                        | 0.00                  |
| Unrestricted  | 2790           |                           |                           | 0.00                        | 1,426,467.00          |
| <b>Total Net Position</b>                                 |                | 0.00                      | 0.00                      | 0.00                        | 3,815,769.00          |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY  
ENTRY FORM  
COMPONENT UNITS STATEMENTS OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | The Seaside School, Inc. |                      |                                    |                                  |   |
|---|----------------|--------------------------|----------------------|------------------------------------|----------------------------------|---|
|   |                | Expenses                 | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Revenue and Changes in Net Position Component Unit Activities |
| <i>Component Unit Activities:</i>               |                |                          |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 2,794,740.62             | 18,712.00            |                                    |                                  | (2,776,028.62)  |
| Student Support Services                        | 6100           | 338,163.62               |                      |                                    |                                  | (338,163.62)  |
| Instructional Media Services                    | 6200           |                          |                      |                                    |                                  | 0.00  |
| Instruction and Curriculum Development Services | 6300           |                          |                      |                                    |                                  | 0.00  |
| Instructional Staff Training Services           | 6400           |                          |                      |                                    |                                  | 0.00  |
| Instruction-Related Technology                  | 6500           |                          |                      |                                    |                                  | 0.00  |
| Board   | 7100           |                          |                      |                                    |                                  | 0.00  |
| General Administration                          | 7200           |                          |                      |                                    |                                  | 0.00  |
| School Administration                           | 7300           | 840,121.22               |                      |                                    |                                  | (840,121.22)  |
| Facilities Acquisition and Construction         | 7400           | 168,000.00               |                      |                                    | 168,000.00                       | 0.00  |
| Fiscal Services                                 | 7500           | 169,708.30               |                      |                                    |                                  | (169,708.30)  |
| Food Services                                   | 7600           |                          |                      |                                    |                                  | 0.00  |
| Central Services                                | 7700           |                          |                      |                                    |                                  | 0.00  |
| Student Transportation Services                 | 7800           | 47,380.00                |                      |                                    |                                  | (47,380.00)   |
| Operation of Plant                              | 7900           | 294,266.94               |                      |                                    |                                  | (294,266.94)  |
| Maintenance of Plant                            | 8100           |                          |                      |                                    |                                  | 0.00  |
| Administrative Technology Services              | 8200           |                          |                      |                                    |                                  | 0.00  |
| Community Services                              | 9100           | 260,651.30               |                      |                                    |                                  | (260,651.30)  |
| Interest on Long-Term Debt                      | 9200           | 338.00                   |                      |                                    |                                  | (338.00)  |
| Unallocated Depreciation/Amortization Expense   |                |                          |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 4,913,370.00             | 18,712.00            | 0.00                               | 168,000.00                       | (4,726,658.00)  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2016

Adjustments to Net Position

Net Position, June 30, 2017

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|              |
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|              |
| 4,602,495.00 |
| 11,543.00    |
| 323,619.00   |
|              |
|              |
|              |
| 4,937,657.00 |
| 210,999.00   |
| 3,590,952.00 |
|              |
| 3,801,951.00 |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMPONENT UNITS STATEMENTS OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Walton Academy |                      |                                    |                                  |   |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|
|   |                | Expenses       | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Revenue and Changes in Net Position Component Unit Activities |
| <i>Component Unit Activities:</i>               |                |                |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 810,921.00     |                      | 53,622.00                          |                                  | (757,299.00)  |
| Student Support Services                        | 6100           | 47,836.00      |                      |                                    |                                  | (47,836.00)   |
| Instructional Media Services                    | 6200           |                |                      |                                    |                                  | 0.00  |
| Instruction and Curriculum Development Services | 6300           |                |                      |                                    |                                  | 0.00  |
| Instructional Staff Training Services           | 6400           | 8,427.00       |                      |                                    |                                  | (8,427.00)  |
| Instruction-Related Technology                  | 6500           |                |                      |                                    |                                  | 0.00  |
| Board   | 7100           | 10,024.00      |                      |                                    |                                  | (10,024.00)   |
| General Administration                          | 7200           |                |                      |                                    |                                  | 0.00  |
| School Administration                           | 7300           | 293,145.00     |                      |                                    |                                  | (293,145.00)  |
| Facilities Acquisition and Construction         | 7400           | 76,525.00      |                      |                                    | 67,028.00                        | (9,497.00)  |
| Fiscal Services                                 | 7500           | 147,283.00     |                      |                                    |                                  | (147,283.00)  |
| Food Services                                   | 7600           | 203.00         |                      |                                    |                                  | (203.00)  |
| Central Services                                | 7700           | 133,233.00     |                      |                                    |                                  | (133,233.00)  |
| Student Transportation Services                 | 7800           | 994.00         |                      |                                    |                                  | (994.00)  |
| Operation of Plant                              | 7900           | 99,886.00      |                      |                                    |                                  | (99,886.00)   |
| Maintenance of Plant                            | 8100           | 15,143.00      |                      |                                    |                                  | (15,143.00)   |
| Administrative Technology Services              | 8200           | 17,638.00      |                      |                                    |                                  | (17,638.00)   |
| Community Services                              | 9100           |                |                      |                                    |                                  | 0.00  |
| Interest on Long-Term Debt                      | 9200           |                |                      |                                    |                                  | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                |                |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 1,661,258.00   | 0.00                 | 53,622.00                          | 67,028.00                        | (1,540,608.00)  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2016

Adjustments to Net Position

Net Position, June 30, 2017

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|              |
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|              |
| 1,483,222.00 |
|              |
| 21,530.00    |
|              |
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|              |
| 1,504,752.00 |
| (35,856.00)  |
| 49,674.00    |
|              |
| 13,818.00    |

| FUNCTIONS                                       | Account Number | Nonmajor Component Unit Name |                      |                                    |                                  |   |
|---|----------------|------------------------------|----------------------|------------------------------------|----------------------------------|---|
|   |                | Expenses                     | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|   |                |                              | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |                              |                      |                                    |                                  |   |
| Instruction                                     | 5000           |                              |                      |                                    |                                  | 0.00  |
| Student Support Services                        | 6100           |                              |                      |                                    |                                  | 0.00  |
| Instructional Media Services                    | 6200           |                              |                      |                                    |                                  | 0.00  |
| Instruction and Curriculum Development Services | 6300           |                              |                      |                                    |                                  | 0.00  |
| Instructional Staff Training Services           | 6400           |                              |                      |                                    |                                  | 0.00  |
| Instruction-Related Technology                  | 6500           |                              |                      |                                    |                                  | 0.00  |
| Board   | 7100           |                              |                      |                                    |                                  | 0.00  |
| General Administration                          | 7200           |                              |                      |                                    |                                  | 0.00  |
| School Administration                           | 7300           |                              |                      |                                    |                                  | 0.00  |
| Facilities Acquisition and Construction         | 7400           |                              |                      |                                    |                                  | 0.00  |
| Fiscal Services                                 | 7500           |                              |                      |                                    |                                  | 0.00  |
| Food Services                                   | 7600           |                              |                      |                                    |                                  | 0.00  |
| Central Services                                | 7700           |                              |                      |                                    |                                  | 0.00  |
| Student Transportation Services                 | 7800           |                              |                      |                                    |                                  | 0.00  |
| Operation of Plant                              | 7900           |                              |                      |                                    |                                  | 0.00  |
| Maintenance of Plant                            | 8100           |                              |                      |                                    |                                  | 0.00  |
| Administrative Technology Services              | 8200           |                              |                      |                                    |                                  | 0.00  |
| Community Services                              | 9100           |                              |                      |                                    |                                  | 0.00  |
| Interest on Long-Term Debt                      | 9200           |                              |                      |                                    |                                  | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                |                              |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 0.00                         | 0.00                 | 0.00                               | 0.00                             | 0.00  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

### Property Taxes, Levied for Capital Projects

## Local Sales Taxes

### Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

## Miscellaneous

### Special Items

### Extraordinary Items

## Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

### Change in Net Position

Net Position, July 1, 2016

### Adjustments to Net Position

Net Position, June 30, 2017

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| 0.00 |
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| 0.00 |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMPONENT UNITS STATEMENTS OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Total Nonmajor Component Units |                      |                                    |                                  |   |
|---|----------------|--------------------------------|----------------------|------------------------------------|----------------------------------|---|
|   |                | Expenses                       | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|   |                |                                | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |                                |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 3,605,661.62                   | 18,712.00            | 53,622.00                          | 0.00                             | (3,533,327.62)  |
| Student Support Services                        | 6100           | 385,999.62                     | 0.00                 | 0.00                               | 0.00                             | (385,999.62)  |
| Instructional Media Services                    | 6200           | 0.00                           | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00                           | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 8,427.00                       | 0.00                 | 0.00                               | 0.00                             | (8,427.00)  |
| Instruction-Related Technology                  | 6500           | 0.00                           | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 10,024.00                      | 0.00                 | 0.00                               | 0.00                             | (10,024.00)   |
| General Administration                          | 7200           | 0.00                           | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 1,133,266.22                   | 0.00                 | 0.00                               | 0.00                             | (1,133,266.22)  |
| Facilities Acquisition and Construction         | 7400           | 244,525.00                     | 0.00                 | 0.00                               | 235,028.00                       | (9,497.00)  |
| Fiscal Services                                 | 7500           | 316,991.30                     | 0.00                 | 0.00                               | 0.00                             | (316,991.30)  |
| Food Services                                   | 7600           | 203.00                         | 0.00                 | 0.00                               | 0.00                             | (203.00)  |
| Central Services                                | 7700           | 133,233.00                     | 0.00                 | 0.00                               | 0.00                             | (133,233.00)  |
| Student Transportation Services                 | 7800           | 48,374.00                      | 0.00                 | 0.00                               | 0.00                             | (48,374.00)   |
| Operation of Plant                              | 7900           | 394,152.94                     | 0.00                 | 0.00                               | 0.00                             | (394,152.94)  |
| Maintenance of Plant                            | 8100           | 15,143.00                      | 0.00                 | 0.00                               | 0.00                             | (15,143.00)   |
| Administrative Technology Services              | 8200           | 17,638.00                      | 0.00                 | 0.00                               | 0.00                             | (17,638.00)   |
| Community Services                              | 9100           | 260,651.30                     | 0.00                 | 0.00                               | 0.00                             | (260,651.30)  |
| Interest on Long-Term Debt                      | 9200           | 338.00                         | 0.00                 | 0.00                               | 0.00                             | (338.00)  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00                           |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 6,574,628.00                   | 18,712.00            | 53,622.00                          | 235,028.00                       | (6,267,266.00)  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2016

Adjustments to Net Position

Net Position, June 30, 2017

|              |
|--------------|
| 0.00         |
| 0.00         |
| 0.00         |
| 0.00         |
| 6,085,717.00 |
| 11,543.00    |
| 345,149.00   |
| 0.00         |
| 0.00         |
| 0.00         |
| 6,442,409.00 |
| 175,143.00   |
| 3,640,626.00 |
| 0.00         |
| 3,815,769.00 |

| FUNCTIONS                                       | Account Number | Major Component Unit Name |                      |                                    |                                  |   |
|---|----------------|---------------------------|----------------------|------------------------------------|----------------------------------|---|
|   |                | Expenses                  | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|   |                |                           | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |                           |                      |                                    |                                  |   |
| Instruction                                     | 5000           |                           |                      |                                    |                                  | 0.00  |
| Student Support Services                        | 6100           |                           |                      |                                    |                                  | 0.00  |
| Instructional Media Services                    | 6200           |                           |                      |                                    |                                  | 0.00  |
| Instruction and Curriculum Development Services | 6300           |                           |                      |                                    |                                  | 0.00  |
| Instructional Staff Training Services           | 6400           |                           |                      |                                    |                                  | 0.00  |
| Instruction-Related Technology                  | 6500           |                           |                      |                                    |                                  | 0.00  |
| Board   | 7100           |                           |                      |                                    |                                  | 0.00  |
| General Administration                          | 7200           |                           |                      |                                    |                                  | 0.00  |
| School Administration                           | 7300           |                           |                      |                                    |                                  | 0.00  |
| Facilities Acquisition and Construction         | 7400           |                           |                      |                                    |                                  | 0.00  |
| Fiscal Services                                 | 7500           |                           |                      |                                    |                                  | 0.00  |
| Food Services                                   | 7600           |                           |                      |                                    |                                  | 0.00  |
| Central Services                                | 7700           |                           |                      |                                    |                                  | 0.00  |
| Student Transportation Services                 | 7800           |                           |                      |                                    |                                  | 0.00  |
| Operation of Plant                              | 7900           |                           |                      |                                    |                                  | 0.00  |
| Maintenance of Plant                            | 8100           |                           |                      |                                    |                                  | 0.00  |
| Administrative Technology Services              | 8200           |                           |                      |                                    |                                  | 0.00  |
| Community Services                              | 9100           |                           |                      |                                    |                                  | 0.00  |
| Interest on Long-Term Debt                      | 9200           |                           |                      |                                    |                                  | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                |                           |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 0.00                      | 0.00                 | 0.00                               | 0.00                             | 0.00  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

### Property Taxes, Levied for Capital Projects

## Local Sales Taxes

### Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

## Miscellaneous

### Special Items

### Extraordinary Items

## Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

### Change in Net Position

Net Position, July 1, 2016

### Adjustments to Net Position

Net Position, June 30, 2017

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| FUNCTIONS                                       | Account Number | Major Component Unit Name |                      |                                    |                                  |   |
|---|----------------|---------------------------|----------------------|------------------------------------|----------------------------------|---|
|   |                | Expenses                  | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|   |                |                           | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| <i>Component Unit Activities:</i>               |                |                           |                      |                                    |                                  |   |
| Instruction                                     | 5000           |                           |                      |                                    |                                  | 0.00  |
| Student Support Services                        | 6100           |                           |                      |                                    |                                  | 0.00  |
| Instructional Media Services                    | 6200           |                           |                      |                                    |                                  | 0.00  |
| Instruction and Curriculum Development Services | 6300           |                           |                      |                                    |                                  | 0.00  |
| Instructional Staff Training Services           | 6400           |                           |                      |                                    |                                  | 0.00  |
| Instruction-Related Technology                  | 6500           |                           |                      |                                    |                                  | 0.00  |
| Board   | 7100           |                           |                      |                                    |                                  | 0.00  |
| General Administration                          | 7200           |                           |                      |                                    |                                  | 0.00  |
| School Administration                           | 7300           |                           |                      |                                    |                                  | 0.00  |
| Facilities Acquisition and Construction         | 7400           |                           |                      |                                    |                                  | 0.00  |
| Fiscal Services                                 | 7500           |                           |                      |                                    |                                  | 0.00  |
| Food Services                                   | 7600           |                           |                      |                                    |                                  | 0.00  |
| Central Services                                | 7700           |                           |                      |                                    |                                  | 0.00  |
| Student Transportation Services                 | 7800           |                           |                      |                                    |                                  | 0.00  |
| Operation of Plant                              | 7900           |                           |                      |                                    |                                  | 0.00  |
| Maintenance of Plant                            | 8100           |                           |                      |                                    |                                  | 0.00  |
| Administrative Technology Services              | 8200           |                           |                      |                                    |                                  | 0.00  |
| Community Services                              | 9100           |                           |                      |                                    |                                  | 0.00  |
| Interest on Long-Term Debt                      | 9200           |                           |                      |                                    |                                  | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                |                           |                      |                                    |                                  | 0.00  |
| <b>Total Component Unit Activities</b>          |                | 0.00                      | 0.00                 | 0.00                               | 0.00                             | 0.00  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

### Property Taxes, Levied for Capital Projects

## Local Sales Taxes

### Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

## Miscellaneous

### Special Items

### Extraordinary Items

## Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

### Change in Net Position

Net Position, July 1, 2016

### Adjustments to Net Position

Net Position, June 30, 2017

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| FUNCTIONS                                       | Account Number | Total Major Component Units |                      |                                    |                                  |   |
|---|----------------|-----------------------------|----------------------|------------------------------------|----------------------------------|---|
|   |                | Expenses                    | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|   |                |                             | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| Component Unit Activities:                      |                |                             |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Support Services                        | 6100           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Media Services                    | 6200           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction-Related Technology                  | 6500           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| General Administration                          | 7200           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Facilities Acquisition and Construction         | 7400           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Fiscal Services                                 | 7500           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Food Services                                   | 7600           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Central Services                                | 7700           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Student Transportation Services                 | 7800           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Operation of Plant                              | 7900           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Maintenance of Plant                            | 8100           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Administrative Technology Services              | 8200           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Community Services                              | 9100           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Interest on Long-Term Debt                      | 9200           | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00                        |                      |                                    |                                  | 0.00  |
| Total Component Unit Activities                 |                | 0.00                        | 0.00                 | 0.00                               | 0.00                             | 0.00  |

**General Revenues:**

*Taxes:*

|   |             |
|---|-------------|
| Property Taxes, Levied for Operational Purposes                                 | 0.00        |
| Property Taxes, Levied for Debt Service   | 0.00        |
| Property Taxes, Levied for Capital Projects                                     | 0.00        |
| Local Sales Taxes   | 0.00        |
| Grants and Contributions Not Restricted to Specific Programs                    | 0.00        |
| Investment Earnings   | 0.00        |
| Miscellaneous   | 0.00        |
| Special Items   | 0.00        |
| Extraordinary Items   | 0.00        |
| Transfers   | 0.00        |
| <b>Total General Revenues, Special Items, Extraordinary Items and Transfers</b> | <b>0.00</b> |
| <b>Change in Net Position</b>   | <b>0.00</b> |
| Net Position, July 1, 2016  | 0.00        |
| Adjustments to Net Position   | 0.00        |
| Net Position, June 30, 2017   | 0.00        |

**DISTRICT SCHOOL BOARD OF WALTON COUNTY**  
**ENTRY FORM**  
**COMPONENT UNITS STATEMENTS OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2017**

| FUNCTIONS                                       | Account Number | Total Component Units |                      |                                    |                                  |   |
|---|----------------|-----------------------|----------------------|------------------------------------|----------------------------------|---|
|   |                | Expenses              | Program Revenues     |                                    |                                  | Revenue and Changes in Net Position Component Unit Activities |
|   |                |                       | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |   |
| Component Unit Activities:                      |                |                       |                      |                                    |                                  |   |
| Instruction                                     | 5000           | 3,605,661.62          | 18,712.00            | 53,622.00                          | 0.00                             | (3,533,327.62)  |
| Student Support Services                        | 6100           | 385,999.62            | 0.00                 | 0.00                               | 0.00                             | (385,999.62)  |
| Instructional Media Services                    | 6200           | 0.00                  | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instruction and Curriculum Development Services | 6300           | 0.00                  | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Instructional Staff Training Services           | 6400           | 8,427.00              | 0.00                 | 0.00                               | 0.00                             | (8,427.00)  |
| Instruction-Related Technology                  | 6500           | 0.00                  | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| Board   | 7100           | 10,024.00             | 0.00                 | 0.00                               | 0.00                             | (10,024.00)   |
| General Administration                          | 7200           | 0.00                  | 0.00                 | 0.00                               | 0.00                             | 0.00  |
| School Administration                           | 7300           | 1,133,266.22          | 0.00                 | 0.00                               | 0.00                             | (1,133,266.22)  |
| Facilities Acquisition and Construction         | 7400           | 244,525.00            | 0.00                 | 0.00                               | 235,028.00                       | (9,497.00)  |
| Fiscal Services                                 | 7500           | 316,991.30            | 0.00                 | 0.00                               | 0.00                             | (316,991.30)  |
| Food Services                                   | 7600           | 203.00                | 0.00                 | 0.00                               | 0.00                             | (203.00)  |
| Central Services                                | 7700           | 133,233.00            | 0.00                 | 0.00                               | 0.00                             | (133,233.00)  |
| Student Transportation Services                 | 7800           | 48,374.00             | 0.00                 | 0.00                               | 0.00                             | (48,374.00)   |
| Operation of Plant                              | 7900           | 394,152.94            | 0.00                 | 0.00                               | 0.00                             | (394,152.94)  |
| Maintenance of Plant                            | 8100           | 15,143.00             | 0.00                 | 0.00                               | 0.00                             | (15,143.00)   |
| Administrative Technology Services              | 8200           | 17,638.00             | 0.00                 | 0.00                               | 0.00                             | (17,638.00)   |
| Community Services                              | 9100           | 260,651.30            | 0.00                 | 0.00                               | 0.00                             | (260,651.30)  |
| Interest on Long-Term Debt                      | 9200           | 338.00                | 0.00                 | 0.00                               | 0.00                             | (338.00)  |
| Unallocated Depreciation/Amortization Expense   |                | 0.00                  |                      |                                    |                                  | 0.00  |
| Total Component Unit Activities                 |                | 6,574,628.00          | 18,712.00            | 53,622.00                          | 235,028.00                       | (6,267,266.00)  |

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2016  
Adjustments to Net Position  
Net Position, June 30, 2017

|              |
|--------------|
| 0.00         |
| 0.00         |
| 0.00         |
| 0.00         |
| 6,085,717.00 |
| 11,543.00    |
| 345,149.00   |
| 0.00         |
| 0.00         |
| 0.00         |
| 6,442,409.00 |
| 175,143.00   |
| 3,640,626.00 |
| 0.00         |
| 3,815,769.00 |