



Richard Allen Preparatory Charter School, Inc.  
2601 S. 58th Street  
Philadelphia, PA 19143

**Notice to Holders of:**

**\$5,790,000 PHILADELPHIA AUTHORITY FOR  
INDUSTRIAL DEVELOPMENT SECURING REVENUE BONDS  
(Richard Allen Preparatory Charter School Project)  
SERIES 2006  
(the “Bonds”)**

**CUSIP Nos.:**

**717818Q92 717818Q84  
717818Q76**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE ABOVE BONDS. IF YOU RECEIVE THIS NOTICE AND ARE ACTING FOR A BENEFICIAL OWNER, PLEASE SEND THIS NOTICE TO THE BENEFICIAL OWNER(S) IMMEDIATELY.**

The Borrower intends to provide operating and financial information for bondholders and other market participants on a conference call. If you are a bondholder or a market participant and are interested in participating in the call with the Borrower, or in receiving their operating and financial information, please contact the Borrower as set forth below for further details. The call is scheduled for **Monday, December 11th, at 11:30 am Eastern.**

For additional information concerning the Bonds, the various agreements relating to the Bonds, the Project and related matters, reference should be made to the Official Statement, dated April 11, 2006, concerning the Bonds.

Notices to Holders can be found on the Municipal Securities Rulemaking Board (MSRB) website at [www.emma.msrb.org](http://www.emma.msrb.org).

Inquiries concerning this notice should be directed to Patricia A. Hennessy, Conrad O’Brien PC, 1500 Market Street, West Tower Suite 3900, Philadelphia, PA 19102 , (215) 864-9600 (telephone) or by electronic mail at [phennessy@conradobrien.com](mailto:phennessy@conradobrien.com).