

TOWN OF LEXINGTON, SOUTH CAROLINA
CONSOLIDATED NOTICE OF RATING CHANGES - BOND INSURER

The Town of Lexington, South Carolina (the "Town") makes this Consolidated Notice of Rating Changes (Consolidated Notice) with respect to National Public Finance Group (NPFPG). NPFPG, successor entity to MBIA Insurance Corporation, provides a policy issued in 2001 to guaranty timely payment of principal and interest on the Town's \$27,475,000 Town of Lexington, South Carolina Combined Waterworks and Sewer System Revenue Refunding and Improvement Bonds, Series 2001A. This Consolidated Notice is with respect to the following rating actions taken concerning the financial strength of NPFPG by Moody's Investors Service (Moody's) and Standard & Poor's Corp (S&P).

Date	Agency	Action	From	To
2/28/2013	S&P	Downgrade	BBB	BB
5/08/2013	S&P	Upgrade	BB	BBB
5/10/2013	S&P	Upgrade	BBB	A
5/21/2013	Moody's	Upgrade	Baa2	Baa1

Affected Issue

Outstanding bonds of the Town of Lexington that are affected by this rating action include:

1. \$1,340,000 remaining outstanding Town of Lexington Combined Waterworks and Sewer System Revenue Refunding and Improvement Bonds, Series 2001 A

CUSIP #	Coupon	Maturity Date
529607EU3	5.00%	04/01/32

This notice is based on the best information available at the time of dissemination and is not guaranteed as to accuracy or completeness. Any questions regarding this notice should be directed to:

Town of Lexington
111 Maiden Lane
Lexington, South Carolina 29071

Att: Ms. Kathy Roberts - Finance Director
tel: (803) 951-4657
email: KRoberts@lexsc.com

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or to the Town's Financial Advisor, as follows:

Municipal Advisors Group of Boston, Inc.
P.O. Box 389
North Scituate, Massachusetts 02060
Att: Mr. John Canney
Managing Director
tel: (781) 383-8883
email: advisor@bostonmuni.com