



- Series 2011, 2009A

## Fiscal Year Ended June 30, 2017

Total General Obligation Debt Outstanding	
Plus: The New Money Bonds	
Plus: The Refunding Bonds	
Total Net General Obligation Bonded Debt Outstanding and to be Outstanding	22,702,537

### Real and Secured Property Taxes Levied and Collected

Fiscal Year Ended June 30,

Fiscal Year	City Tax Rate	Adopted City Tax Levy	Adjusted City Tax Levy as of June 30	Collected to June 30th of Initial Fiscal Year		Cumulative Collections to 11/30/17	
				Amount	Percent of Adjusted Levy as of	Amount	Percent of Adjusted Levy as of
2016/17	3.9734	7,074,915	7,160,625	7,091,494	99.03%	7,086,663	98.97%
2015/16	3.9715	6,563,777	6,747,191	6,678,154	98.98%	6,685,799	99.09%
2014/15	3.7457	6,189,084	6,229,060	6,198,697	99.51%	6,195,778	99.47%
2013/14	3.7611	6,063,150	6,188,217	6,166,159	99.64%	6,155,453	99.47%
2012/13	3.4163	6,121,245	6,107,486	5,980,822	97.93%	6,090,813	99.73%

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### Secondary Assessed Valuation by Property Classification

Fiscal Year Ended June 30,

Class	2016/17 Secondary Assessed Valuation	2015/16 Secondary Assessed Valuation	2014/15 Secondary Assessed Valuation	2013/14 Secondary Assessed Valuation	2012/13 Secondary Assessed Valuation
Commercial, Industrial, Utilities & Mines	\$ 210,836,987	\$ 172,787,432	\$ 147,663,296	\$ 143,030,710	\$ 160,558,510
Agricultural and Vacant	\$ 12,818,452	\$ 12,297,208	\$ 9,697,947	\$ 8,901,276	\$ 9,293,795
Residential (owner occupied)	\$ 8,492,206	\$ 7,641,571	\$ 4,990,238	\$ 4,716,656	\$ 5,489,129
Residential (rental)	\$ 5,481,905	\$ 4,977,911	\$ 4,019,302	\$ 3,359,024	\$ 2,967,137
Railroad	\$ 618,429	\$ 644,411	\$ 485,060	\$ 396,460	\$ 321,842
Historical Property	\$ 1,357,960	\$ 1,313,524	\$ 1,773,916	\$ 1,850,355	\$ 1,437,304
Totals	\$ 239,605,939	\$ 199,662,057	\$ 168,629,759	\$ 162,254,481	\$ 180,067,717

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### Secondary Assessed Valuations of Major Taxpayers

Fiscal Year Ended June 30, 2016

Major Taxpayer	Description	2015/2016 Secondary Assessed Valuation	As Percent of 2015/2016 Secondary Assessed Valuation
SVC Manufacturing	Food Manufacture	11,452,194	6.43%
LBA Realty Fund III Company IX LLC	Commercial Property	11,090,661	6.23%
Smith's Food & Drugs	Grocery Retailer	10,874,444	6.11%
ABS SW Investor Loc (Albertson)	Grocery Retailer	7,053,886	3.96%
FR CAL 3 Tolleson Buckey LLC	Industrial Property	6,189,828	3.48%
Liberty Property Holdings LP	Asset Management	5,548,122	3.12%
Cole HD Tolleson AZ LLC	Commercial Property	5,544,000	3.11%
Greater Arizona Auto Auctions Inc	Auto Auctions	5,361,660	3.01%
91st Avenue Investment LLC	Commercial Property	4,494,006	2.52%
AZEJM Land Holdings/Oxnard Commerceplex	Commercial Property	4,371,510	1.59%
		71,980,311	40.43%

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### Comparison of Secondary Assessed Valuation to Estimated Net Full Cash Value

Fiscal Year Ended June 30,

Fiscal Year	Secondary Assessed Valuation	Estimated Net Full Cash Valuation
2016/17	239,605,939	1,593,519,300
2015/16	199,662,057	1,326,288,910
2014/15	168,629,459	1,111,077,328
2013/14	162,254,481	1,048,898,288
2012/13	180,067,717	1,126,277,682

Series 2009

Historical Excise Taxes and Public Safety Excise Taxes

Fiscal Year Ended June 30,					
Source	2012/13	2013/14	2014/15	2015/16	2016/17
City Transaction Privilege (Sales) Tax	\$ 11,617,343	\$ 11,707,703	\$ 14,250,667	\$ 15,980,888	\$ 17,196,972
State-shared revenues	\$ 1,204,278	\$ 1,299,218	\$ 1,390,452	\$ 1,408,739	\$ 1,500,153
Licenses, fees and permits	\$ 250,467	\$ 396,364	\$ 462,220	\$ 305,411	\$ 506,797
Fines, forfeitures and penalties	\$ 387,821	\$ 518,017	\$ 529,555	\$ 591,597	\$ 1,088,178
Franchise taxes	\$ 56,905	\$ 44,393	\$ 45,765	\$ 44,139	\$ 49,514
Total Excise Tax Revenues	\$ 13,516,814	\$ 13,965,695	\$ 16,678,659	\$ 18,330,774	\$ 20,341,614
Public Safety Excise Tax	\$ 2,612,698	\$ 2,652,871	\$ 3,313,755	\$ 3,611,896	\$ 3,713,279
Total	\$ 16,129,512	\$ 16,618,566	\$ 19,992,414	\$ 21,942,670	\$ 24,054,893

Series 2006

Current Year Statistics

Fiscal Year Ended June 30, 2017

Total Direct General Obligation Bonded Debt Outstanding and to be Outstanding	22,702,537
Primary Assessed Valuation	178,058,092
Secondary Assessed Valuation	239,605,939
Estimated Net Full Cash Value	1,593,519,300

Series 2006

Direct Bonded Debt, Legal Limitation and Unused Borrowing Capacity

Fiscal Year Ended June 30, 2016

General Municipal Purpose Bonds		Water, Light, Sewer, Open Space and Park Bonds	
6% Limitation	\$ 14,376,356	20% Limitation	\$ 47,921,188
Direct General Obligation Bonds Outstanding		Direct General Obligation Bonds Outstanding	\$ 22,702,537
Less: The Bonds Offered Herein		Less: The Bonds Offered Herein	
Unused 6% Borrowing Capacity	\$ 14,376,356	Unused 20% Borrowing Capacity	\$ 25,218,651