



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. Hillsboro School District No. 1J in Washington, Yamhill and Multnomah Counties, Oregon, Full Faith and Credit Pension Bonds, Series 2015 (Federally Taxable), \$39,285,000, Dated: March 30, 2015
939307HD9, 939307HE7, 939307HF4, 939307HG2, 939307HH0, 939307HJ6, 939307HK3,
939307HL1, 939307HM9, 939307HN7, 939307HP2
 2. Hillsboro School District No. 1J in Washington, Yamhill and Multnomah Counties, Oregon, General Obligation Refunding Bonds, Series 2014, \$18,105,000, Dated: August 5, 2014
939307GU2, 939307GV0, 939307GY4, 939307GW8, 939307GZ1, 939307GX6
 3. Hillsboro School District No. 1J Washington, Yamhill and Multnomah Counties, Oregon, General Obligation Refunding Bonds, Series 2012, \$98,950,000, Dated: November 20, 2012
939307FX7, 939307GB4, 939307GD0, 939307GC2, 939307GF5, 939307GE8, 939307GG3,
939307GH1, 939307GL2, 939307GK4, 939307GJ7, 939307GP3, 939307GN8, 939307GM0,
939307GQ1, 939307GR9, 939307GS7, 939307GT5
 4. Hillsboro School District No. 1J Washington, Multnomah and Yamhill Counties, Oregon, Full Faith and Credit Refunding Obligations, Series 2008, \$4,390,000, Dated: May 29, 2008
939307FE9, 939307FF6, 939307FG4, 939307FH2, 939307FQ2, 939307FJ8, 939307FK5, 939307FS8,
939307FN9, 939307FV1, 939307FP4, 939307FW9, 939307FR0
 5. Oregon School Boards Association Limited Tax Pension Obligations, Series 2005A (Federally Taxable) \$458,440,000, Dated: June 21, 2005
686053FJ3, 686053FK0, 686053FL8, 686053FM6, 686053FN4, 686053FP9, 686053FQ7, 686053FR5,
686053FY0, 686053GG8
 6. Hillsboro School District No. 1J Washington, Yamhill and Multnomah Counties, Oregon, General Obligation Refunding Bonds, Series 2005, \$78,055,000, Dated: May 26, 2005
939307DJ0, 939307DG6, 939307DH4, 939307DK7, 939307DL5, 939307DM3, 939307DN1,
939307DP6, 939307DT8, 939307DU5
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TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**Financial / Operating Data Disclosures****Rule 15c2-12 Disclosure**

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or ACFR (Rule 15c2-12)
- ☐ Failure to provide as required

Additional / Voluntary Disclosure

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports
- ☐ Other Financial / Operating Data

Event Filing**Rule 15c2-12 Disclosure**

- ☐ Principal / Interest Payment Delinquency
- ☐ Non-payment Related Default
- ☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- ☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- ☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- ☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- ☐ Modification to the Rights of Security Holders
- ☐ Bond Call
- ☐ Defeasance
- ☐ Release, Substitution or Sale of Property Securing Repayment of the Security

☒ Rating Change

Hillsboro School District No. 1J Moody's Rating Assignment November 29, 2017

- ☐ Tender Offer / Secondary Market Purchases
- ☐ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- ☐ Bankruptcy, insolvency, receivership or similar event
- ☐ Successor, Additional or Change in Trustee
- ☐ Failure to Provide Event Filing Information as Required
- ☐ Financial Obligation - Incurrence and Agreement
- ☐ Financial Obligation - Event Reflecting Financial Difficulties

Additional / Voluntary Disclosure

- ☐ Amendment to Continuing Disclosure Undertaking
- ☐ Change in Obligated Person
- ☐ Notice to Investor Pursuant to Bond Documents
- ☐ Communication From the Internal Revenue Service
- ☐ Bid For Auction Rate or Other Securities
- ☐ Capital or Other Financing Plan
- ☐ Litigation / Enforcement Action
- ☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
- ☐ Derivative or Other Similar Transaction
- ☐ Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- ☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- ☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- ☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- ☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

Name: DAC

Address: 315 East Robinson Street

Suite 300

City: Orlando

State: FL

Zip Code: 32801-1674

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Relationship to Issuer: Dissemination Agent

Certification Authorized By:

/s/ Michelle Morrison

Name: Michelle Morrison

Title: Director of Business Services

Entity: Hillsboro School District No. 1J, OR