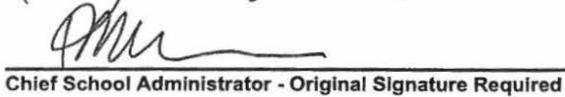


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2017-2018

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget:

  
President of the Board - Original Signature Required6-8-17  
Date  
Secretary of the Board - Original Signature Required6-8-17  
Date  
Chief School Administrator - Original Signature Required6-8-17  
DateDavid Hall  
Contact Person(412)318-1020 Extn :  
Telephone Extensionhalld@nhsd.net  
Email Address

# **CERTIFICATION OF ESTIMATED ENDING FUND BALANCE** **FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> North Hills SD	<b>COUNTY :</b> Allegheny	<b>AUN :</b> 103026902
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017 )?

Yes ☒   
 No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$79193692
Ending Unassigned Fund Balance	\$3682355
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒   
 No ☐

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> 	<b>DATE</b> <div style="font-size: 1.5em; font-family: cursive;">6-8-17</div>
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

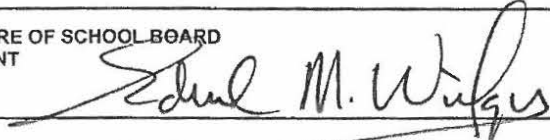
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> North Hills SD	<b>County :</b> Allegheny	<b>AUN Number :</b> 103026902
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-4-17
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2000	Act 511 Taxes: 6154 Rate has changed from previous year.  6154 Prior Year Rate: 5.000% 6154 Current Year Rate:	The school Board voted to cease collection of the Admissions tax effective during the 2016 tax year.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A budgetary reserve is established each year as part of the budgetary process for unanticipated expenditures. This reserve is less than .5% of expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	An ending unassigned fund balance of between 4% and 8% is mandated by Board Policy and is considered a responsible financial management tool.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Assigned Fund Balance represents resources that have been assigned to 1) equal the amount of OPEB liability recorded in compliance with GASB and 2) set aside funds to smooth the absorption of the last few years of PSERS increases into the budget.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	168,646	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	9,866,951	
0850 Unassigned Fund Balance	3,812,797	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$13,679,748</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	57,636,365	
7000 Revenue from State Sources	19,369,934	
8000 Revenue from Federal Sources	890,000	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$77,896,299</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$91,576,047</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	46,318,792
6112 Interim Real Estate Taxes	73
6113 Public Utility Realty Taxes	60,000
6114 Payments in Lieu of Current Taxes - State / Local	33,500
6140 Current Act 511 Taxes - Flat Rate Assessments	76,000
6150 Current Act 511 Taxes - Proportional Assessments	7,740,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,257,500
6500 Earnings on Investments	92,500
6700 Revenues from LEA Activities	110,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	540,000
6910 Rentals	12,500
6920 Contributions and Donations from Private Sources	33,500
6940 Tuition from Patrons	38,000
6960 Services Provided Other Local Governmental Units / LEAs	43,000
6990 Refunds and Other Miscellaneous Revenue	281,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$57,636,365</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	6,231,017
7160 Tuition for Orphans Subsidy	75,000
7271 Special Education funds for School-Aged Pupils	2,360,000
7311 Pupil Transportation Subsidy	1,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	795,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	1,431,135
7505 Ready to Learn Block Grant	393,030
7810 State Share of Social Security and Medicare Taxes	1,300,500
7820 State Share of Retirement Contributions	5,694,252
<b>REVENUE FROM STATE SOURCES</b>	<b>\$19,369,934</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	350,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	100,000
8731 ARRA - Build America Bonds	440,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$890,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>77,896,299</b>

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$46,318,792

Amount of Tax Relief for Homestead Exclusions \$1,431,135

Total Approx. Tax Revenue: \$47,749,927

Approx. Tax Levy for Tax Rate Calculation: \$50,158,932

Allegheny

Total

**2016-17 Data**

a. Assessed Value	\$2,795,775,666	\$2,795,775,666
b. Real Estate Mills	17.8000	

**I. 2017-18 Data**

c. 2015 STEB Market Value	\$2,490,966,377	\$2,490,966,377
d. Assessed Value	\$2,786,607,316	\$2,786,607,316
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2016-17 Calculations**

f. 2016-17 Tax Levy	\$49,764,807	\$49,764,807
(a * b)		

**2017-18 Calculations**

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$49,764,807	\$49,764,807
(f Total * g)		
i. Base Mills Subject to Index	17.8000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	95.05620%	95.05620%
k. Tax Levy Needed	\$50,158,932	\$50,158,932
(Approx. Tax Levy * g)		

**I. 2017-18 Real Estate Tax Rate 18.0000**

(k / d \* 1000)

III. m. Tax Levy Generated by Mills	\$50,158,932	\$50,158,932
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions		\$48,727,797
(m - Amount of Tax Relief for Homestead Exclusions)		

o. Net Tax Revenue Generated By Mills		\$46,318,792
(n * Est. Pct. Collection)		

AUN: 103026902 North Hills SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$46,318,792	
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Amount of Tax Relief for Homestead Exclusions	<u>\$1,431,135</u>	
---	--------------------	--

Total Approx. Tax Revenue:	\$47,749,927	
----------------------------	--------------	--

Approx. Tax Levy for Tax Rate Calculation:	\$50,158,932	
--	--------------	--

Allegheny

Total

## Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	18.2450	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$50,841,650	\$50,841,650
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

## Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$7,024	
V. Number of Homestead/Farmstead Properties	11319	11319
Median Assessed Value of Homestead Properties		\$135,700



AUN: 103026902 North Hills SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$46,318,792

Amount of Tax Relief for Homestead Exclusions

\$1,431,135

Total Approx. Tax Revenue:

\$47,749,927

Approx. Tax Levy for Tax Rate Calculation:

\$50,158,932

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,431,135

Lowering RE Tax Rate

\$0

\$1,431,135

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

**Amount of Tax Relief from State/Local Sources****\$1,431,135**

CODE6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	2,786,607,316	18.0000	50,158,932			95.05620%	
<b>Totals:</b>	<b>2,786,607,316</b>		<b>50,158,932</b>	<b>- 1,431,135</b>	<b>= 48,727,797</b>	<b>X 95.05620%</b>	<b>= 46,318,792</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	76,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>76,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,650,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	720,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	1.0000	0.000	460,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	1.5000	0.000	910,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>7,740,000</b>
<b>Total Act 511, Current Taxes</b>			<b>7,816,000</b>

Act 511 Tax Limit --&gt;

2,490,966,377 X

12

29,891,597

Market Value

Mills

(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	17.8000	18.0000	1.13%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6154	Current Act 511 Amusement Taxes	5.000%	0.000%	-100.00%	Yes	2.5%				
6155	Current Act 511 Business Privilege Taxes	1.0000	1.0000	0.00%	Yes	2.5%				
6157	Current Act 511 Mercantile Taxes	1.5000	1.5000	0.00%	Yes	2.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	37,239,985
1200 Special Programs - Elementary / Secondary	9,088,052
1300 Vocational Education	939,895
1400 Other Instructional Programs - Elementary / Secondary	523,795
1500 Nonpublic School Programs	8,356
<b>Total Instruction</b>	<b>\$47,800,083</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,298,810
2200 Support Services - Instructional Staff	1,748,324
2300 Support Services - Administration	4,060,754
2400 Support Services - Pupil Health	997,492
2500 Support Services - Business	931,269
2600 Operation and Maintenance of Plant Services	6,187,750
2700 Student Transportation Services	2,890,657
2800 Support Services - Central	1,807,214
2900 Other Support Services	94,480
<b>Total Support Services</b>	<b>\$21,016,750</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,430,960
3300 Community Services	31,899
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,462,859</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,844,000
5200 Interfund Transfers - Out	520,000
5900 Budgetary Reserve	550,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,914,000</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$79,193,692</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	21,556,330
200 Personnel Services - Employee Benefits	12,705,421
300 Purchased Professional and Technical Services	2,600
400 Purchased Property Services	48,935
500 Other Purchased Services	710,920
600 Supplies	1,307,694
700 Property	888,425
800 Other Objects	19,660
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$37,239,985</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	4,184,888
200 Personnel Services - Employee Benefits	2,619,715
300 Purchased Professional and Technical Services	349,800
500 Other Purchased Services	1,925,974
600 Supplies	6,925
700 Property	100
800 Other Objects	650
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$9,088,052</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	939,895
<b>Total Vocational Education</b>	<b>\$939,895</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	195,288
200 Personnel Services - Employee Benefits	80,107
300 Purchased Professional and Technical Services	243,000
500 Other Purchased Services	1,950
600 Supplies	2,700
800 Other Objects	750
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$523,795</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	8,356
<b>Total Nonpublic School Programs</b>	<b>\$8,356</b>
<b>Total Instruction</b>	<b>\$47,800,083</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	1,413,027
200 Personnel Services - Employee Benefits	854,883
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	100
500 Other Purchased Services	5,450
600 Supplies	22,800
800 Other Objects	550

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$2,298,810</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,029,470
200 Personnel Services - Employee Benefits	537,201
300 Purchased Professional and Technical Services	30,910
500 Other Purchased Services	15,685
600 Supplies	127,603
700 Property	250
800 Other Objects	7,205
<b>Total Support Services - Instructional Staff</b>	<b>\$1,748,324</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,034,521
200 Personnel Services - Employee Benefits	1,290,316
300 Purchased Professional and Technical Services	529,880
400 Purchased Property Services	900
500 Other Purchased Services	103,410
600 Supplies	62,752
700 Property	1,400
800 Other Objects	37,575
<b>Total Support Services - Administration</b>	<b>\$4,060,754</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	498,021
200 Personnel Services - Employee Benefits	290,244
300 Purchased Professional and Technical Services	195,050
400 Purchased Property Services	700
500 Other Purchased Services	1,750
600 Supplies	11,227
700 Property	500
<b>Total Support Services - Pupil Health</b>	<b>\$997,492</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	474,219
200 Personnel Services - Employee Benefits	305,650
300 Purchased Professional and Technical Services	29,600
400 Purchased Property Services	650
500 Other Purchased Services	65,350
600 Supplies	54,300
700 Property	1,500
<b>Total Support Services - Business</b>	<b>\$931,269</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	2,498,649
200 Personnel Services - Employee Benefits	1,620,389
300 Purchased Professional and Technical Services	18,720
400 Purchased Property Services	1,226,515
500 Other Purchased Services	217,438
600 Supplies	587,889

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<u>Description</u>	<u>Amount</u>
700 Property	16,400
800 Other Objects	1,750
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,187,750</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	32,227
200 Personnel Services - Employee Benefits	19,420
300 Purchased Professional and Technical Services	167,000
500 Other Purchased Services	2,672,010
<b>Total Student Transportation Services</b>	<b>\$2,890,657</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	351,279
200 Personnel Services - Employee Benefits	193,863
300 Purchased Professional and Technical Services	789,100
400 Purchased Property Services	74,809
500 Other Purchased Services	41,200
600 Supplies	261,730
700 Property	92,848
800 Other Objects	2,385
<b>Total Support Services - Central</b>	<b>\$1,807,214</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	94,480
<b>Total Other Support Services</b>	<b>\$94,480</b>
<b>Total Support Services</b>	<b>\$21,016,750</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	658,539
200 Personnel Services - Employee Benefits	308,829
300 Purchased Professional and Technical Services	53,500
400 Purchased Property Services	27,342
500 Other Purchased Services	210,610
600 Supplies	142,845
800 Other Objects	29,295
<b>Total Student Activities</b>	<b>\$1,430,960</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	26,590
200 Personnel Services - Employee Benefits	4,809
600 Supplies	500
<b>Total Community Services</b>	<b>\$31,899</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,462,859</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,622,000
900 Other Uses of Funds	5,222,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$7,844,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	520,000
Total Interfund Transfers - Out	\$520,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	550,000
Total Budgetary Reserve	\$550,000
Total Other Expenditures and Financing Uses	\$8,914,000
TOTAL EXPENDITURES	\$79,193,692



**Cash and Short-Term Investments****06/30/2017 Estimate****06/30/2018 Projection**

General Fund	25,500,000	23,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	2,500,000	500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500	500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	100,000
Other Agency Fund		
Permanent Fund		

**Total Cash and Short-Term Investments****\$28,100,500****\$24,350,500****Long-Term Investments****06/30/2017 Estimate****06/30/2018 Projection**

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - \$ 690, \$1850
Capital Reserve Fund - \$ 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$28,100,500

\$24,350,500

**Long-Term Indebtedness****06/30/2017 Estimate****06/30/2018 Projection****General Fund**

0510 Bonds Payable	73,577,000	68,837,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,390,000	1,400,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,800,000	2,800,000
0599 Other Long-Term Liabilities	112,000,000	114,000,000
<b>Total General Fund</b>	<b>\$189,767,000</b>	<b>\$187,037,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

**Total Public Purpose (Expendable) Trust Fund****Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

**Total Other Comptroller-Approved Special Revenue Funds****Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund****Capital Reserve Fund - § 690, §1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness****06/30/2017 Estimate****06/30/2018 Projection**

0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations  
 0560 Other Post-Employment Benefits (OPEB)  
 0599 Other Long-Term Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

0510 Bonds Payable  
 0520 Extended-Term Financing Agreements Payable  
 0530 Lease-Purchase Obligations  
 0540 Accumulated Compensated Absences  
 0550 Authority Lease Obligations

**Long-Term Indebtedness****06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness****06/30/2017 Estimate****06/30/2018 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund****Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund****Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund****Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund****Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness06/30/2017 Estimate06/30/2018 Projection

0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$189,767,000</b>	<b>\$187,037,000</b>

**Short-Term Payables**

	<b><u>06/30/2017 Estimate</u></b>	<b><u>06/30/2018 Projection</u></b>
General Fund	18,000,000	17,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	220,000	50,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	90,000	90,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	12,500	12,500
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$18,322,500</b>	<b>\$17,652,500</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$208,089,500</b>	<b>\$204,689,500</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	168,646
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,700,000
0850 Unassigned Fund Balance	3,682,355
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$12,382,355</b>
5900 Budgetary Reserve	550,000
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$13,101,001</b>