

Murray County SD, GA (GA)

- 1 Murray County School District (Georgia), General Obligation Sales Tax Bonds, Series 2017, \$13,700,000, Dated: April 20, 2017
- 2 Murray County School District (Georgia), General Obligation Bonds, Series 2009, \$18,500,000, Dated: February 17, 2009
- 3 Murray County School District (Georgia), General Obligation Bonds, Series 2007, \$15,000,000, Dated: June 26, 2007

Series 2017, 2009, 2007
The Schools Comprising the School District’s School System
2017-2018 School Term

School Name	Grades	Enrollment	Site (acres)	Year Occupied	No. of Classrooms	Special Rooms	Portable Classrooms
Chatsworth Elementary	K-6	744	19	1934	36	15	0
Coker Elementary	K-6	731	29	1994	39	10	0
Eton Elementary	K-6	562	32	1997	39	7	0
Northwest Elementary	K-6	538	22	1954	31	13	0
Spring Place Elementary	K-6	626	27	1969	35	11	0
Woodlawn Elementary	K-6	623	18	2006	40	9	0
Bagley Middle School	7-8	557	30	2004	18	16	0
Gladden Middle School	7-8	586	31	1969	33	13	0
Murray County High School	9-12	1075	23	1989	71	28	0
North Murray High	9-12	997	120	2009	73	30	0
Pleasant Valley Innovative School	6-12	85	12	1934	12	0	0
Pre-K Center	PRE-K	318	1	2004	12	4	0
Total		7442	364		439	156	0

Series 2017, 2009, 2007
The Enrollment in the School District’s School System

School Year	318	492	476	Grades 524	533	595	603	
2017-2018								
School Year	601	594	554	592	558	525	477	7442
2017-2018								

Series 2017, 2009, 2007
The Employees of the School District
As of July1, 2017

Employees, Employee Relations, and Labor Organizations

Category	Number of Employees
Classroom teachers	451
Administrators and Supervisors	37
Librarians, Guidance Counselors, and Social Workers	23
Aides and Clerical Personnel	125
Transportation and Maintenance Personnel	71
Food Service Personnel and Custodians	58
Total	765

No employees of the School District are represented by labor organizations or are covered by collective bargaining agreements, and the Board of Education is not aware of any union organizing efforts at the present time. The Board of Education believes that employee relations are good.

Series 2017, 2009, 2007
Educational Sales Tax Collections of the School District

Year	Amount	Percentage Change
2017	4,582,344	11.03%

Series 2017, 2009, 2007

The Legal Debt Margin of the School District

Computation of Legal Debt Margin	
Gross Tax Digest for the School District as of January 1, 2017	1,002,887,198
Less School District Maintenance & Operations Exemptions	(255,903,241)
Net Tax Digest	746,983,957
Debt Limit (10% of Net Bond Tax Digest)	74,698,396
Less Amount of Debt Outstanding, after Issuance of the Bonds, Applicable to Debt Limit	(13,700,000)
Legal Debt Margin	60,998,396

Series 2017, 2009, 2007

The Property Tax Digest of the School District

M&O Tax Digest	
ASSESSED VALUES:	As of January 1 2017
Real and Personal Property	903,214,628
Public Utilities	40,446,067
Motor Vehicles	30,999,520
Mobile Homes	28,006,487
Timber 100%	220,496
Gross Tax Digest	1,002,887,198
Less Maintenance & Operations ("M & O") Exemptions	(255,903,241)
Net M & O Tax Digest	746,983,957
ESTIMATED ACTUAL VALUE:	2,506,887,251

Series 2017, 2009, 2007

The Millage Rates of the School District

Millage Rates									
Year	School District			Unincorporated County	Incorporated County	State of Georgia	District-Wide		
	Maintenance and Operations	Debt Service	Total				Unincorporated County	Incorporated County	
2017	15.5	0.00	15.5	9.194	9.297	0.00	24.694	24.797	

Series 2017, 2009, 2007

The Property Tax Levies and Collections of the School District

Fiscal Years Ended June 30,

Tax Levies and Collections	
	2017
Current Year's M & O Tax Levy	11,583,057
Less 2.5% Collection Fee	(289,576)
Current Year's Net M&O Tax Levy	11,293,481
Tax Collections	
Collection of Current Year's Taxes	10,810,844
Collection of Prior Years' Taxes	2,733,869
Total Tax Collections	13,544,714
Current Year's Tax Collections as a Percent of Current Year's Levy	95.726%
Uncollected Current Year's Property Taxes	482,636

The Ten Largest Taxpayers of the School District

Taxpayer	Type of Business	2017	Assessed Value as	2017
		Assessed Value for	a Percent of 2017	Taxes Levied for
		the School District	Gross Assessed Values	School District
Oglethorpe Power Co	Electricity Generation	61,412,435	6.51%	1,516,518.68
Georgia Power	Utilities	14,430,797	1.53%	356,661.05
NGEMC	Utilities	8,448,186	0.90%	208,619.50
CSX Transportation	Railroad Transportation	8,419,473	0.89%	208,044.59
Shaw Industries	Textile Manufacturing	32,521,731	3.45%	194,169.19
Beaulieu Group LLC	Textile Manufacturing	11,156,645	1.18%	124,403.15
Aladdin Manufacturing Group	Textile Manufacturing	22,465,332	2.38%	84,407.05
Mattex USA, LLC	Textile Manufacturing	3,404,333	0.36%	84,066.60
Windstream Georgia	Communications	3,388,671	0.36%	83,843.28
Lonesome Oak Trading Co.	Textile Manufacturing	7,921,809	0.84%	79,275.10
Totals		173,569,412	18.39%	2,940,008.19

The Insurance Coverage of the School District

Type	Amount in Force
Property	
Buildings and Contents & Mechanical Breakdown	210,798,708
Type	Limits of Liability
	Annual Aggregate
Casualty	
Comprehensive General Liability	3,000,000
Products & Completed Operations	3,000,000
Automobile Liability	1,000,000
Personal Injury & Advertising Liability	1,000,000
Employee Liability	3,000,000
School Leaders Liability	3,000,000
Workers' Compensation	State Mandated
Crime	
Money and Securities	25,000
Employee Dishonesty	100,000
Depositor's Forgery	100,000

If generally accepted accounting principles have changed since the last Annual Report was submitted pursuant to Section 3(a) hereof and if such changes are material to the School District, a narrative explanation describing the impact of such changes on the District

No accounting policies have changed.