DAC Bond®

# Municipal Market Disclosure Information Cover Sheet

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**This Filing Applies to:**

1. City of Johnsonville, South Carolina Waterworks and Sewer System Refunding and Improvement Revenue Bonds, Series 2017, $5,140,000, Dated: January 19, 2017
47928TAA4, 47928TAB2, 47928TAC0, 47928TAD8, 47928TAE6, 47928TAF3, 47928TAG1, 47928TAH9, 47928TAJ5, 47928TAK2, 47928TAL0, 47928TAM8, 47928TAP1, 47928TAN6

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**TYPE OF FILING:**

If information is also available on the Internet, give URL: www.dacbond.com

**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

**Financial / Operating Data Disclosures**

**Rule 15c2-12 Disclosure**

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or ACFR (Rule 15c2-12)
- ☐ Failure to provide as required

**Additional / Voluntary Disclosure**

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports

☐ Other Financial / Operating Data

### Event Filing

### Rule 15c2-12 Disclosure

☐ Principal / Interest Payment Delinquency
☐ Non-payment Related Default
☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform
☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
☐ Modification to the Rights of Security Holders
☐ Bond Call
☐ Defeasance
☐ Release, Substitution or Sale of Property Securing Repayment of the Security
☑ Rating Change

Standard & Poor's revised the rating for FGIC now NPFG, MBIA now National, and National Public Finance Guaranty (NPFG).

National Standard & Poor's 12/01/2017

☐ Tender Offer / Secondary Market Purchases
☐ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
☐ Bankruptcy, insolvency, receivership or similar event
☐ Successor, Additional or Change in Trustee
☐ Failure to Provide Event Filing Information as Required
☐ Financial Obligation - Incurrence and Agreement
☐ Financial Obligation - Event Reflecting Financial Difficulties

### Additional / Voluntary Disclosure

☐ Amendment to Continuing Disclosure Undertaking
☐ Change in Obligated Person
☐ Notice to Investor Pursuant to Bond Documents
☐ Communication From the Internal Revenue Service
☐ Bid For Auction Rate or Other Securities
☐ Capital or Other Financing Plan
☐ Litigation / Enforcement Action
☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
☐ Derivative or Other Similar Transaction
☐ Other Event-based Disclosures

### Asset-Backed Securities Filing

**Additional / Voluntary Disclosure**

☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

**Disclosure Dissemination Agent Contact:**

Name: DAC
Address: 315 East Robinson Street
Suite 300
City: Orlando
State: FL
Zip Code: 32801-1674
Telephone: 407 515 - 1100
Fax: 407 515 - 6513
Email Address: emmaagent@dacbond.com
Relationship to Issuer: Dissemination Agent

**Certification Authorized By:**

/s/ David Hanks
Name: David Hanks
Title: City Administrator
Entity: Johnsonville, City of, SC