

Hillsborough County School Board, FL

Municipal Market Disclosure Information Cover Sheet

Type of Filing:

RATING CHANGE

MBIA now National Standard & Poor's 12/01/2017

Standard & Poor's revised the rating for FGIC now NPMF, MBIA now National, and National Public Finance Guaranty (NPMF).

Date of Filing:

12/06/2017

| <u>Certification Authorized by</u> | <u>Disclosure Dissemination Agent Contact</u> |
|--|---|
| Name: Steve Brady Title: Asst. Dept. Mgr. for Cash Management Entity: Hillsborough County School Board, FL | DAC 315 East Robinson Street, Suite 300, Orlando, FL 32801-1674 407 515 - 1100 emmaagent@dacbond.com |

This information is also available on DAC's website: www.dacbond.com

Signature of Issuer: Steve Brady

/s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as accuracy or completeness and is not to be construed as a promise or guarantee. This Rating Change may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Rating Change will not, under any circumstances, create any implication that there has been no change in the affairs of the entity, or other matters described.

This Filing Applies to:

1. Certificates of Participation (School Board of Hillsborough County, Florida Master Lease Program), Evidencing An Undivided Proportionate Interest of Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Hillsborough County, Florida, Series 2008A \$109,830,000, Dated: July 1, 2008 Remarketed Date: August 22, 2011

CUSIPS: 43232VRD5

2. Certificates of Participation (School Board of Hillsborough County, Florida Master Lease Program), Evidencing An Undivided Proportionate Interest of Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Hillsborough County, Florida, Series 2007 \$84,685,000, Dated: April 24, 2007

CUSIPS: 43232VQH7, 43232VQJ3, 43232VQK0, 43232VQL8, 43232VQN4, 43232VQM6, 43232VQQ7, 43232VQP9, 43232VQS3, 43232VQR5, 43232VQU8, 43232VQT1, 43232VQV6, 43232VQW4, 43232VQX2, 43232VQY0, 43232VQZ7, 43232VRB9, 43232VRA1

3. Refunding Certificates of Participation (School Board of Hillsborough County, Florida Master Lease Program), Evidencing An Undivided Proportionate Interest of Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Hillsborough County, Florida, Series 2006B \$77,900,000, Dated: January 26, 2007

CUSIPS: 43232VPD7, 43232VPC9, 43232VPE5, 43232VPF2, 43232VPG0, 43232VPH8, 43232VPJ4, 43232VPK1, 43232VPL9, 43232VPN5, 43232VPM7, 43232VPQ8, 43232VPP0, 43232VPR6, 43232VPS4, 43232VPU9, 43232VPT2, 43232VPV7, 43232VPW5

4. Certificates of Participation (School Board of Hillsborough County, Florida Master Lease Program), Evidencing An Undivided Proportionate Interest of Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Hillsborough County, Florida, Series 2006A \$86,435,000, Dated: January 31, 2006

CUSIPS: 43232VMW8, 43232VMX6, 43232VMY4, 43232VNA5, 43232VMZ1, 43232VNB3, 43232VND9, 43232VNC1, 43232VNE7, 43232VNF4, 43232VNG2, 43232VNH0, 43232VNJ6, 43232VNK3

5. Refunding Certificates of Participation (School Board of Hillsborough County, Florida Master Lease Program), Evidencing An Undivided Proportionate Interest of Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Hillsborough County, Florida, Series 2004A \$27,305,000, Dated: February 19, 2004

CUSIPS: 43232VKC4

6. Certificates of Participation (School Board of Hillsborough County, Florida Master Lease Program), Evidencing An Undivided Proportionate Interest of Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Hillsborough County, Florida, Series 1998 \$336,930,000, Dated: March 1, 1998

CUSIPS: 43232VCF6, 43232VCG4, 43232VCJ8, 43232VDF5, 43232VCH2
