



Orange County Housing Finance Authority, FL Various Bonds Placed On CreditWatch Negative On Lack Of Timely Information

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SAN FRANCISCO (S&P Global Ratings) Nov. 30, 2017--S&P Global Ratings placed its ratings on Orange County Housing Finance Authority, Fla.'s (Housing and Neighborhood Development Services Inc. project) series 1995A multifamily housing revenue bonds, and Orange County Housing Finance Authority, Fla.'s (Green Gables Apartments project) series 1998C multifamily housing revenue bonds on CreditWatch with negative implications.

"This action follows repeated attempts by S&P Global Ratings to obtain timely information of satisfactory quality to maintain our ratings on the securities in accordance with our applicable criteria and policies," said S&P Global Ratings credit analyst Jose Cruz.

We expect to resolve the CreditWatch placement following our receipt of sufficient information to maintain the ratings. Should we not receive sufficient information during the 90-day CreditWatch period, we could suspend the rating on the bonds.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.standardandpoors.com for further information. Complete ratings information is available to subscribers of RatingsDirect at www.capitaliq.com. All ratings affected by this rating action can be found on the S&P Global Ratings' public website at www.standardandpoors.com. Use the Ratings search box located in the left column.