



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. Fallbrook Union Elementary School District (San Diego County, California) General Obligation Refunding Bonds, 2002 Election, 2012 Series A, \$8,805,000 Dated: March 20, 2012

306468EA3, 306468EB1, 306468EC9, 306468ED7, 306468EE5, 306468EF2, 306468EG0,
306468EH8, 306468EQ8, 306468EJ4, 306468EK1, 306468EL9, 306468EM7

2. Fallbrook Union Elementary School District (San Diego County, California) General Obligation Refunding Bonds, 2002 Election, 2010 Series A (Bank Qualified), \$12,670,000 Dated: December 14, 2010

306468DP1, 306468DQ9, 306468DR7, 306468DS5, 306468DT3, 306468DU0, 306468DV8,
306468DW6

3. Fallbrook Union Elementary School District San Diego County, California General Obligation Bonds, Election of 2002, Series 2005, (Bank Qualified), \$2,261,704.00 Dated: September 12, 2005

306468DE6, 306468DF3, 306468DG1, 306468DH9, 306468DJ5

4. Fallbrook Union Elementary School District San Diego County, California General Obligation Bonds, Election of 2002, Series 2004 (Bank Qualified), \$3,157,929.40 Dated: November 10, 2004

306468CJ6, 306468CK3, 306468CL1, 306468CM9, 306468CN7, 306468CP2, 306468CQ0,
306468CR8, 306468CS6, 306468CT4

5. Fallbrook Union Elementary School District San Diego County, California General Obligation Bonds, Election of 2002, Series B of 2003, \$4,074,471.75 Dated: October 30, 2003

306468BK4, 306468BL2, 306468BM0, 306468BN8, 306468BP3, 306468BQ1, 306468BR9,
306468BS7, 306468BT5, 306468BU2, 306468BV0, 306468BW8

6. Fallbrook Union Elementary School District San Diego County, California General Obligation Bonds, Election of 2002, Series A of 2003, \$22,505,371.45 Dated: March 14, 2003

306468AL3, 306468AM1, 306468AN9, 306468AP4, 306468AQ2, 306468AR0, 306468AS8,
306468AT6, 306468AU3, 306468AV1, 306468AW9, 306468AX7, 306468AY5

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**Financial / Operating Data Disclosures****Rule 15c2-12 Disclosure**

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or ACFR (Rule 15c2-12)
- ☐ Failure to provide as required

Additional / Voluntary Disclosure

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports
- ☐ Other Financial / Operating Data

Event Filing**Rule 15c2-12 Disclosure**

- ☐ Principal / Interest Payment Delinquency
- ☐ Non-payment Related Default
- ☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- ☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- ☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- ☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- ☐ Modification to the Rights of Security Holders
- ☐ Bond Call
- ☐ Defeasance
- ☐ Release, Substitution or Sale of Property Securing Repayment of the Security

☒ Rating Change

Fallbrook Union Elementary School District, CA Moody's Assignment October 9, 2017

- ☐ Tender Offer / Secondary Market Purchases
- ☐ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- ☐ Bankruptcy, insolvency, receivership or similar event
- ☐ Successor, Additional or Change in Trustee
- ☐ Failure to Provide Event Filing Information as Required
- ☐ Financial Obligation - Incurrence and Agreement
- ☐ Financial Obligation - Event Reflecting Financial Difficulties

Additional / Voluntary Disclosure

- ☐ Amendment to Continuing Disclosure Undertaking
- ☐ Change in Obligated Person
- ☐ Notice to Investor Pursuant to Bond Documents
- ☐ Communication From the Internal Revenue Service
- ☐ Bid For Auction Rate or Other Securities
- ☐ Capital or Other Financing Plan
- ☐ Litigation / Enforcement Action
- ☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
- ☐ Derivative or Other Similar Transaction
- ☐ Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- ☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- ☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- ☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- ☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

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Relationship to Issuer: Dissemination Agent

Certification Authorized By:

/s/ Jin y Kim

Name: Jin y Kim

Title: Vice President

Entity: Fallbrook Union Elementary School District, CA