

LifeQuest and Controlled Entities
DSCR - Cash Flow
6/30/2017

	<u>TOTAL</u>	<u>LifeQuest Corporate</u>	<u>LQNC</u>	<u>Mosser</u>	<u>LifeSpan Day Care</u>	<u>LifeQuest Enterprises</u>	<u>LifeQuest Foundation</u>	<u>MVE</u>	<u>Milford Village, LP</u>
Operating Income per Statement of Operations	872,207	239,131	(45,240)	640,204	49,824	(4,073)	(2,570)		(5,069)
ADD BACK:	-								
Depreciation & Amortization	758,257	55,142	379,762	96,504	221,780	-	-		5,069
Other amortization	-				-	-	-		-
Investment income	-				-	-	-		-
Unrealized gain on investments	(145,829)	(145,829)			-	-	-		-
Interest Expense	455,274	22,903	271,513	67,427	93,398	33	-		-
INCREASE IN CASH BEFORE DEBT SERVICE	1,939,909	171,347	606,035	804,135	365,002	(4,040)	(2,570)		-
DEBT SERVICE									
Principal payments	163,236	54,629	68,252	16,942	23,413	-	-		-
Interest Expense	455,274	22,903	271,513	67,427	93,398	33	-		-
TOTAL DEBT SERVICE	618,510	77,532	339,765	84,369	116,811	33	-		-
INCREASE IN CASH AFTER DEBT SERVICE	1,321,399	93,815	266,270	719,766	248,191	(4,073)	(2,570)		-
DEBT SERVICE COVERAGE RATIO	3.14								

Days Cash on Hand

	Cash and cash equivalents	\$	4,545,952
	Assets limited as to use	\$	1,816,201
	Total cash and Investment	\$	6,362,153
	Total Expenses	\$	22,102,007
Less:	Depreciation and Amortization	\$	(758,257)
	Total Expenses net of depreciation and amortization	\$	21,343,750
	Daily operating expenses	\$	70,210
	Days cash on hand		91

Mosser Nursing Home
Patient Day Statistics
Fiscal Year 2017

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PATIENT DAYS	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Current Month Retro	Prior Month YTD Retro	YTD
Number of Beds =	60	60	60	60	60	60	60	60	60	60	60	60			60
Number of Days =	31	31	30	31	30	31	31	28	31	30	31	30			365
Budgeted Occupancy	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%			30.89%
Private	423	317	367	348	357	303	333	307	350	376	408	389		(934)	3,344
Medicaid	1,105	1,131	1,034	1,126	1,106	1,197	1,129	1,024	1,040	974	974	964		935	13,739
Medicare	168	196	97	63	138	203	242	220	209	123	130	117		(1)	1,905
Medicare Mgd Care	27	43	59	21		22	55	48	60	30	19	0			384
Other	31	40	6									0			77
GRAND TOTAL DAYS	1,754	1,727	1,563	1,568	1,601	1,725	1,758	1,589	1,639	1,503	1,531	1,470	-	-	18,449
	1,705	1,705	1,650	1,705	1,650	1,705	1,705	1,540	1,705	1,650	1,705	1,650			6,765
Leave & MA Pending Days Included above															
Medicaid		13	9		11	17	15	0	10	3	4	0		3	85
Other						1			3	1	5	4		1	15
MA Pending		37	155	155	170	93	124	92	106	120	124	120		-780	516
TOTAL AVAILABLE DAYS	1,860	1,860	1,800	1,860	1,800	1,860	1,860	1,680	1,860	1,800	1,860	1,800			21,900
Percentage of Occupancy	94.30%	92.85%	86.83%	83.76%	88.94%	92.74%	94.57%	95.18%	89.19%	83.50%	82.31%	81.67%			88.81%
Average Daily Census	56.58	55.71	52.10	50.26	53.37	55.65	56.74	57.11	53.52	50.10	49.39	49.00	0.00	0.00	53.28

ADMISSIONS

Private	-	-	2	2	2	1	-	1		3	-				11
Medicare	7	2	3	5	3	6	6	2	5	2	-				41
Medicaid	2	1	-	2	1	-	-	-			-				6
Medicare Managed Care	1	1	-			1	1	-	1		-				5
Non-Medicare Managed Care	-	-	-					1		1	-				2
Other Insurance		1	1												2
TOTAL ADMISSIONS:	10	5	6	9	6	8	7	4	6	8	-	-	-	-	67

DISCHARGES/DEATHS

Private	-		1	3	1	1	1	2	1	1					11
Medicare	2	4	4	2	3	2	3	2	5	3	1				31
Medicaid	5	3	4	1	1		3		4	2	1				24
Medicare Managed Care	1		-				1			1					3
Non-Medicare Managed Care			2						1		-				
Other Insurance			1												1
TOTAL DISCHARGES:	8	7	12	6	5	3	8	4	11	7	2	-	-	-	70

	Current												YTD			
													Retro	Retro	YTD	MTD
PATIENT DAYS	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Adjst	Adjst	YTD	YTD
Number of Beds =	140	140	140	140	140	140	140	140	140	140	140	140			140	
Number of Days =	31	31	30	31	30	31	31	28	31	30	31	30			365	
Budgeted occupancy	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%			92.9%	
Private- Guarantor & Resident	515	433	432	553	550	643	671	656	690	622	501	433	-1,588		5,111	10.42%
Medicare	448	400	337	328	274	336	452	277	346	272	250	297	5		4,022	8.60%
Medicaid	2,969	3,103	2,987	2,888	2,755	2,886	2,866	2,530	2,776	2,844	2,958	2,861	1,547		35,970	77.46%
Medicare Managed Care	41	120	96	178	179	108	101	137	147	94	37	89	62		1,389	2.97%
Non-Medicare Managed Care	37	14	45		35	28	29	11	13	49	16	0	-26		251	0.54%
Other Insurance															0	0.00%
GRAND TOTAL DAYS	4,010	4,076	3,897	3,947	3,793	4,001	4,119	3,611	3,972	3,881	3,762	3,680	0	0	46,743	100.00%
Leave & MA Pending Days Included above																
Medicaid	4	8	16	42	3	17	10	24	13	16	12	6		7	178	
Other	2	0	0	1	4	8	15	22	2	11	0	1		-7	59	
MA Pending	91	61	82	129	86	45	45	63	73	30	31	40		-537	239	
TOTAL AVAILABLE DAYS	4,340	4,340	4,200	4,340	4,200	4,340	4,340	3,920	4,340	4,200	4,340	4,200			51,100	
Percentage of Occupancy	92.40%	93.78%	92.79%	90.94%	90.31%	92.19%	94.91%	92.12%	91.52%	92.40%	86.68%	87.62%			91.47%	
Average Daily Census	129.35	131.29	129.90	127.32	126.43	129.06	132.87	128.96	128.13	129.37	121.35	122.67	0.00	0.00	128.06	
ADMISSIONS																
Private	3	5	2	3	2	1	2	1	3	0	0				22	
Medicare	15	10	14	9	7	17	16	9	13	9	9				128	
Medicaid	1		1	3	1	0	0	1	1	0	0				8	
Medicare Managed Care	2	6	4	9	7	7	3	9	4	10	1				62	
Non-Medicare Managed Care	0		3	1	2	1	2		1		2				12	
Other Insurance															0	
TOTAL ADMISSIONS:	21	21	24	25	19	26	23	20	22	19	12	0			232	
DISCHARGES/DEATHS																
Private	4	2	3	2	5	3	3	2	4	6	1				35	
Medicare	15	8	10	10	3	10	14	10	10	9	7				106	
Medicaid	1	2	4	10	2	1	2	4	1	2	2				31	
Medicare Managed Care	3	4	3	6	7	6	3	7	0	3	2				44	
Non-Medicare Managed Care	2	1	4	3		2	1	1	6	4	5				29	
Other Insurance															0	
TOTAL DISCHARGES:	25	17	24	31	17	22	23	24	21	24	17	0			245	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17			YTD	
Current Period Actual	4,010	4,070	3,897	3,947	3,793	4,001	4,119	3,611	3,972	3,881	3,762	3,680			46,743	
Current Period Budget	4,030	4,030	3,900	4,030	3,900	4,030	4,030	3,770	4,030	3,900	4,030	3,900			47,580	
	(20)	40	(3)	(83)	(107)	(29)	89	(159)	(58)	(19)	(268)	(220)			(837)	

Cedar Pointe	
Total Square Footage	11,995
Licensed Square Footage	9,520
DHS Licensed Capacity*	238
Staffing Based Capacity	172

*DHS regulations require 40 sq. ft. per child. Capacity based on 9,520 licensed square feet for facility.

Cedar Pointe

	June-17
Average Child Participants per Day	142
DHS Licensed Capacity*	238
Occupancy % based on DHS Licensed Capacity	59.7%

*DHS regulations require 40 sq. ft. per child. Capacity based on 9,520 licensed square feet for facility.

	June-17
Average Child Participants per Day	142
Life Span Staffing Based Capacity	172
Occupancy % based on Staffing Ratio Capacity	82.6%

East Greenville	
Total Square Footage	11,920
Licensed Square Footage	6,400
DHS Licensed Capacity*	160
Staffing Based Capacity	146

*DHS regulations require 40 sq. ft. per child. Capacity based on 6,400 licensed square feet for facility.

East Greenville

	June-17
Average Child Participants per Day	126
DHS Licensed Capacity*	160
Occupancy % based on DHS Licensed Capacity	78.8%

*DHS regulations require 40 sq. ft. per child. Capacity based on 6,400 licensed square feet for facility.

	June-17
Average Child Participants per Day	126
Life Span Staffing Based Capacity	146
Occupancy % based on Staffing Ratio Capacity	86.3%

Quakertown	
Total Square Footage	12,000
Licensed Square Footage	8,480
DHS Licensed Capacity*	212
Staffing Based Capacity	168

*DHS regulations require 40 sq. ft. per child. Capacity based on 8,480 licensed square feet for facility.

Quakertown

	June-17
Average Child Participants per Day	137
DHS Licensed Capacity*	212
Occupancy % based on DHS Licensed Capacity	64.6%

*DHS regulations require 40 sq. ft. per child. Capacity based on 8,480 licensed square feet for facility.

	June-17
Average Child Participants per Day	137
Life Span Staffing Based Capacity	168
Occupancy % based on Staffing Ratio Capacity	81.5%

Quakertown School District	
DHS Licensed Capacity*	999
Staffing based capacity	156

Quakertown School District

	June-17
Average Students per Day	116
Life Span Staffing Based Capacity*	156
Occupancy %	74.4%

* Only staffing capacity is calculated for Quakertown School District because this childcare program is hosted in School District owned space. Capacity is set by LifeSpan and the Quakertown School District.

Quakertown School District - PreK Counts*

Licensed Capacity

	June-17
Average Students per Day	33
Life Span Staffing Based Capacity*	0
Occupancy %	97.1%

*Program started February 16, 2016

** Only staffing capacity is calculated for Quakertown School District because this childcare program is hosted in School District owned space. Capacity is set by LifeSpan and the Quakertown School District.