

LifeQuest and Controlled Entities
CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
For the Period Ended June 30, 2017

	Consolidated	Eliminations	LifeQuest Corporate	LQNC	Mosser	LifeSpan	LifeQuest Enterprises	LifeQuest Foundation	MVE	Milford Village, LP
Revenues										
Net resident and patient service revenues	\$ 17,708,148	\$ -	\$ -	\$ 12,378,201	\$ 5,329,947	\$ -	\$ -	\$ -	\$ -	\$ -
Adult and child day care services revenue	4,686,310	-	-	-	-	4,686,310	-	-	-	-
Other revenue	584,462	-	72,042	23,642	9,564	465,579	8	13,626	-	-
Total revenues	22,978,920	-	72,042	12,401,843	5,339,511	5,151,889	8	13,626	-	-
Expenses										
Salaries and benefits	10,428,868	-	538,440	4,936,042	1,989,494	2,964,093	-	800	-	-
Purchased services	7,788,433	-	1,131,289	4,211,863	1,692,550	751,067	-	1,664	-	-
Supplies	1,977,084	-	14,485	1,118,151	379,726	464,218	505	-	-	-
Utilities	545,442	-	49,662	283,600	97,123	115,056	-	-	-	-
Depreciation and amortization	758,257	-	55,142	379,762	96,504	221,780	-	-	-	5,069
Interest	455,273	-	22,903	271,513	67,427	93,398	33	-	-	-
Provision for bad debts	50,150	-	-	101,826	(58,704)	7,028	-	-	-	-
Other	98,501	-	(1,979,010)	1,139,620	435,188	485,426	3,544	13,732	-	-
Total expenses	22,102,007	-	(167,088)	12,442,377	4,699,308	5,102,065	4,081	16,196	-	5,069
Operating income (loss) before other items	876,913	-	239,131	(40,533)	640,204	49,824	(4,073)	(2,570)	-	(5,069)
Other items										
Loss on refinancing of debt	-	-	-	-	-	-	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-	-	-	-	-	-	-
Excess of (deficiency in) revenues over expenses	876,913	-	239,131	(40,533)	640,204	49,824	(4,073)	(2,570)	-	(5,069)
Other changes in unrestricted net assets										
Changes in unrealized net gains and losses on investments other than trading securities	145,829	-	145,829	-	-	-	-	-	-	-
Other	196,656	196,656								
Increase (decrease) in unrestricted net assets	1,219,398	196,656	384,960	(40,533)	640,204	49,824	(4,073)	(2,570)	-	(5,069)
Permanently restricted net assets										
Change in beneficial interest in perpetual trusts	176,969	-	-	-	-	-	-	176,969	-	-
Increase (decrease) in unrestricted net assets	1,396,367	196,656	384,960	(40,533)	640,204	49,824	(4,073)	174,399	-	(5,069)
Net assets (deficiency), beginning of year	10,695,154	(244,993)	(5,457,199)	1,813,903	1,209,829	3,594,621	461,343	9,079,751	2,400	235,498
Net assets (deficiency), as of 1/31/2017	\$ 12,091,521	\$ (48,336)	\$ (5,072,239)	\$ 1,773,369	\$ 1,850,033	\$ 3,644,445	\$ 457,270	\$ 9,254,150	\$ 2,400	\$ 230,429

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	YTD	Jun-17 Actual	Jun-17 Budget	Actual vs. Budget	% Change	YTD Actual	YTD Budget	Actual vs. Budget	% Change
REVENUES BY DEPARTMENT																					
Quakertown Child	86,556	93,566	105,875	105,124	114,210	118,030	124,891	115,099	135,287	119,988	163,942	101,465	1,384,033	101,465	119,605	(18,140)	-15.17%	1,384,033	1,462,210	(78,177)	-5.35%
Quakertown School	(446)	8,325	54,374	56,641	52,158	50,975	56,508	51,300	57,450	78,740	58,833	13,692	538,550	13,692	18,599	(4,907)	-26.38%	538,550	599,847	(61,297)	-10.22%
East Greenville Child	64,644	75,589	95,923	93,468	93,543	97,618	102,247	119,753	113,019	103,981	118,013	88,410	1,166,208	88,410	93,858	(5,448)	-5.80%	1,166,208	1,268,757	(102,549)	-8.08%
Cedar Point Child	73,936	81,751	98,965	116,313	113,070	117,656	151,366	112,559	134,238	113,716	131,128	111,162	1,355,861	111,162	110,843	319	0.29%	1,355,861	1,436,431	(80,570)	-5.61%
Quakertown PreK Counts	-	5,798	15,219	14,495	12,321	12,321	14,495	13,045	15,944	12,321	15,219	6,523	137,700	6,523	13,770	(7,247)	-52.63%	137,700	137,700	(0)	0.00%
Quakertown Summer Camp	78,133	74,868	139	19	-	-	-	-	135	-	-	45,537	198,831	45,537	27,176	18,361	67.56%	198,831	155,014	43,817	28.27%
East Greenville Summer Camp	33,077	28,504	162	37	-	-	-	-	96	-	-	22,831	84,706	22,831	14,801	8,030	54.25%	84,706	86,331	(1,625)	-1.88%
Cedar Pointe Summer Camp	34,812	41,714	2,169	-	-	-	-	-	-	-	-	19,581	98,275	19,581	12,679	6,902	54.43%	98,275	91,607	6,668	7.28%
Quakertown Community SD PreK Counts	-	9,932	17,148	16,440	14,118	15,963	23,719	17,279	20,220	18,157	19,833	27,528	200,337	27,528	18,505	9,023	48.76%	200,337	200,209	128	0.06%
Management Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	370,711	420,047	389,974	402,538	399,421	412,562	473,226	429,035	476,390	446,902	506,968	436,728	5,164,501	436,728	429,836	6,892	1.60%	5,164,501	5,438,106	(273,605)	-5.03%
Check	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)		\$0	\$0	\$0	
EXPENSES BY DEPARTMENT																					
Quakertown Child	100,190	111,448	112,160	115,200	115,136	114,730	124,871	111,373	130,353	117,645	159,165	114,922	1,427,194	114,922	125,518	(10,596)	-8.44%	1,427,194	1,466,338	(39,144)	-2.67%
Quakertown School	3,418	9,059	42,568	36,723	47,938	40,521	34,910	35,672	41,639	63,107	42,793	8,181	406,529	8,181	20,473	(12,292)	-60.04%	406,529	411,131	(4,602)	-1.12%
East Greenville Child	78,514	87,342	101,670	98,737	110,960	105,674	109,415	134,783	112,272	110,188	119,263	109,678	1,278,499	109,678	101,332	8,346	8.44%	1,278,499	1,275,059	3,440	0.27%
Cedar Point Child	86,485	99,152	105,502	106,781	124,625	116,424	157,882	115,832	128,106	112,043	126,093	119,816	1,398,742	119,816	115,221	4,595	3.99%	1,398,742	1,439,660	(40,918)	-2.84%
Quakertown PreK Counts	1,496	7,136	14,440	12,061	13,563	12,170	13,583	12,768	14,873	12,940	16,555	7,038	138,622	7,038	12,680	(5,642)	-44.49%	138,622	137,717	905	0.66%
Quakertown Summer Camp	55,145	52,808	20	(170)	276	186	(186)	-	334	260	2,443	41,292	152,408	41,292	19,973	21,319	106.74%	152,408	119,709	32,699	27.32%
East Greenville Summer Camp	20,602	18,622	(31)	1,333	-	-	-	-	14	-	454	11,519	52,514	11,519	10,186	1,333	13.06%	52,514	57,838	(5,324)	-9.20%
Cedar Pointe Summer Camp	21,297	24,063	(1,059)	-	-	1,190	(240)	-	-	-	1,544	13,242	60,037	13,242	9,956	3,286	33.61%	60,037	68,595	(8,558)	-12.48%
Quakertown Community SD PreK Counts	-	9,932	17,148	16,440	14,025	15,963	23,719	17,279	20,186	18,157	19,833	27,528	200,210	27,528	18,507	9,021	48.74%	200,210	200,225	(15)	-0.01%
Management Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	367,148	419,563	392,419	387,106	426,523	406,859	463,954	427,707	447,777	434,341	488,143	453,216	5,114,754	453,216	433,846	19,370	4.46%	5,114,754	5,176,272	(61,518)	-1.19%
Check	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	(\$0.00)	
INCOME (LOSS) BY DEPARTMENT																					
Quakertown Child	(13,634)	(17,883)	(6,286)	(10,075)	(925)	3,300	20	3,726	4,934	2,343	4,777	(13,456)	(43,161)	(13,456)	(5,913)	(7,543)		(43,161)	(4,128)	(39,033)	
Quakertown School	(3,865)	(734)	11,806	19,917	4,220	10,454	21,598	15,628	15,812	15,633	16,040	5,511	132,021	5,511	(1,874)	7,385		132,021	188,716	(56,695)	-30.04%
East Greenville Child	(13,870)	(11,754)	(5,747)	(5,269)	(17,418)	(8,057)	(7,168)	(15,030)	746	(6,207)	(1,250)	(21,268)	(112,291)	(21,268)	(7,474)	(13,794)		(112,291)	(6,302)	(105,989)	
Cedar Point Child	(12,549)	(17,401)	(6,537)	9,532	(11,554)	1,231	(6,516)	(3,273)	6,133	1,672	5,035	(8,654)	(42,881)	(8,654)	(4,378)	(4,276)		(42,881)	(3,229)	(39,652)	
Quakertown PreK Counts	(1,496)	(1,338)	780	2,434	(1,242)	151	912	277	1,071	(619)	(1,336)	(516)	(922)	(516)	1,090	(1,606)		(922)	(17)	(905)	
Quakertown Summer Camp	22,988	22,061	119	189	(276)	(186)	186	-	(199)	(260)	(2,443)	4,245	46,424	4,245	7,203	(2,958)	(0.41)	46,424	35,305	11,119	31.49%
East Greenville Summer Camp	12,474	9,882	193	(1,296)	-	-	-	-	82	-	(454)	11,312	32,192	11,312	4,615	6,697	1.45	32,192	28,493	3,699	12.98%
Cedar Pointe Summer Camp	13,515	17,651	3,228	-	-	(1,190)	240	-	-	-	(1,544)	6,338	38,238	6,338	2,723	3,615	1.33	38,238	23,012	15,226	66.17%

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	YTD	Jun-17 Actual	Jun-17 Budget	Actual vs. Budget	% Change	YTD Actual	YTD Budget	Actual vs. Budget	% Change
Quakertown Community SD PreK Counts	-	-	-	0	93	-	0	-	34	-	-	-	127	-	(2)	2		127	(16)	143	
Management Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
NET INCOME (LOSS)	3,564	484	(2,445)	15,432	(27,102)	5,703	9,272	1,328	28,613	12,561	18,825	(16,488)	49,747	(16,488)	(4,010)	(12,478)		49,747	261,834	(112,087)	-41.00%
Check	(\$0.00)	(\$0.00)	\$0.00	(\$0.00)	\$0.00	(\$0.00)	(\$0.00)	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)	\$0.00	\$0.00	(\$0.00)		\$0.00	\$0.00	\$0.00	
EXPENSES BY TYPE																					
Salaries	171,847	201,037	206,773	178,534	218,487	198,854	232,436	201,825	211,911	214,168	244,203	229,776	2,509,851	229,776	211,193	18,583	8.80%	2,509,851	2,482,175	27,676	1.11%
Benefits	38,332	35,137	23,261	34,506	37,385	36,581	43,684	35,469	43,299	40,953	40,886	44,427	453,919	44,427	39,554	4,873	12.82%	453,919	453,042	877	0.19%
Supplies	23,706	40,727	24,622	35,129	37,152	31,333	39,238	44,716	41,674	56,239	54,633	35,124	464,295	35,124	37,695	(2,571)	-6.82%	464,295	476,905	(12,610)	-2.64%
Utilities	9,306	9,743	9,415	8,728	8,403	9,835	10,978	9,669	10,321	9,610	9,276	9,772	115,056	9,772	9,840	(68)	-0.70%	115,056	121,833	(6,777)	-5.56%
Purchased Services	25,306	29,131	29,808	29,620	27,212	28,907	29,903	31,639	27,827	25,963	30,664	24,299	340,278	24,299	31,429	(7,130)	-22.69%	340,278	356,427	(16,149)	-4.53%
General & Administrative	34,668	36,381	33,336	31,194	32,689	35,212	35,403	33,702	37,402	31,405	36,052	33,344	410,789	33,344	35,936	(2,592)	-7.21%	410,789	446,276	(35,487)	-7.95%
Bad Debts	-	808	808	808	808	808	808	436	436	436	436	436	7,028	436	-	436		7,028	-	7,028	
Depreciation & Amortization	18,620	18,659	18,839	18,687	18,607	18,607	18,538	18,482	17,802	18,285	18,335	18,320	221,780	18,320	18,082	238	1.31%	221,780	220,792	988	0.45%
Interest	7,609	7,657	7,405	7,646	7,394	7,635	8,132	7,175	7,938	8,158	8,251	8,400	93,398	8,400	7,985	415	5.00%	93,398	96,912	(3,514)	-3.63%
Other	9,413	11,395	9,081	9,067	9,685	9,429	10,831	9,835	12,005	11,126	14,283	15,184	131,333	15,184	10,651	4,533	42.66%	131,333	121,135	10,198	8.42%
Corporate Allocations	28,341	28,887	29,070	33,186	28,701	29,658	34,004	34,759	37,162	17,999	31,126	34,136	367,028	34,136	31,481	2,655	8.43%	367,028	400,775	(33,747)	-8.42%
TOTAL EXPENSES	367,148	419,563	392,419	387,106	426,523	406,859	463,954	427,707	447,777	434,341	488,143	453,216	5,114,754	453,216	433,846	19,370	4.46%	5,114,754	5,176,272	(61,518)	-1.19%

Mosser Nursing Home
Financial Statement Analysis
FYE June 30, 2017
Reporting for month of:
6/30/2017

REVENUES BY PAYOR CLASS	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	YTD	Jun-17 Actual	Jun-17 Budget	Actual vs. Budget	% Change	Jun-17 PPD	YTD Actual	YTD Budget	Actual vs. Budget	% Change
Self Pay	(\$65,799)	\$39,281	\$94,283	\$123,869	\$27,952	\$9,561	\$99,640	\$84,260	\$94,233	\$14,013	\$112,300	\$116,587	\$750,178	116,587	32,566	84,021	258.00%		750,178	396,637	353,541	89.13%
Medicare A	99,721	133,555	48,163	(24,544)	127,174	108,114	124,217	105,405	115,411	66,750	54,669	73,542	1,032,178	73,542	121,616	(48,074)	-69.53%		1,032,178	1,474,217	(442,039)	-29.98%
Medicare B	19,873	11,754	21,888	35,603	22,147	16,464	15,275	11,991	11,568	24,413	36,429	23,585	250,991	23,585	12,047	11,538	95.77%		250,991	147,392	103,599	70.29%
Medicare Managed Care	17,299	26,063	24,183	24,962	19,627	15,186	23,078	22,617	22,524	19,418	15,056	9,130	239,144	9,130	17,754	(8,624)	-48.57%		239,144	216,585	22,559	10.42%
Medicaid	351,858	279,238	207,536	241,341	219,826	279,263	211,796	260,355	216,723	242,909	197,768	191,272	2,899,885	191,272	240,065	(48,793)	-25.32%		2,899,885	2,959,628	(59,743)	-2.02%
Commercial	5,056	7,736	3,015	1,174	7,875	4,199	(2,415)	3,671	4,103	4,122	1,007	1,424	40,966	1,424	1,645	(221)	-15.45%		40,966	19,826	21,140	106.63%
Retro MC/MA Adjustment	3,144	3,144	3,144	26,550	8,013	7,796	7,799	(6,996)	35,068	7,796	7,796	13,353	116,605	13,353	7,416	5,937	80.06%		116,605	88,992	27,613	31.03%
Other	1,032	260	387	1,344	1,096	1,376	655	1,152	429	561	537	736	9,564	736	340	396	116.38%		9,564	4,080	5,484	134.41%
TOTAL REVENUES	\$432,185	\$501,030	\$402,599	\$430,299	\$433,710	\$441,958	\$480,045	\$482,456	\$500,058	\$379,982	\$425,560	\$429,630	\$5,339,511	429,630	433,449	(3,819)	-0.88%	\$292.27	5,339,511	5,307,357	32,154	0.61%
EXPENSES BY DEPARTMENT																						
Room & Board	\$165,981	\$159,830	\$156,219	\$158,391	\$150,706	\$164,225	\$173,106	\$148,657	\$163,569	\$159,895	\$159,311	\$150,257	\$1,910,144	150,257	168,005	(17,748)	-10.56%	\$102.22	1,910,144	2,040,384	(130,240)	-6.38%
Pharmacy	7,369	7,927	21,978	15,918	5,025	10,634	13,827	9,012	6,232	5,716	3,990	6,484	114,114	6,484	11,003	(4,519)	-41.07%	4.41	114,114	133,668	(19,554)	-14.63%
Medical Supplies	7,299	8,645	6,743	5,829	7,922	7,387	9,637	9,992	8,481	4,637	7,702	7,963	92,236	7,963	8,454	(491)	-5.81%	5.42	92,236	102,672	(10,436)	-10.16%
Laboratory	762	582	476	330	662	1,502	771	2,676	1,557	1,320	313	1,027	11,977	1,027	997	30	2.97%	0.70	11,977	11,964	13	0.11%
Radiology	416	433	1,261	837	491	6	971	43	50	601	331	0	5,438	0	776	(776)		0.00	5,438	9,312	(3,874)	-41.60%
Respiratory Therapy	363	370	359	282	226	252	361	325	218	73	73	235	3,137	235	317	(82)	-25.76%	0.16	3,137	3,848	(711)	-18.48%
Physical Therapy	18,237	14,008	14,184	15,879	17,304	15,389	13,975	12,637	14,786	13,318	15,165	11,108	175,989	11,108	17,727	(6,620)	-37.34%	7.56	175,989	215,679	(39,690)	-18.40%
Occupational Therapy	14,633	17,672	13,921	18,324	18,333	17,880	16,785	16,773	15,811	16,924	15,710	13,567	196,333	13,567	19,552	(5,985)	-30.61%	9.23	196,333	237,884	(41,551)	-17.47%
Speech Therapy	10,387	9,075	9,989	10,643	8,071	7,349	10,503	8,472	7,779	9,144	11,475	9,729	112,617	9,729	3,955	5,774	146.00%	6.62	112,617	48,120	64,497	134.83%
Transport Services	3,127	222	2,446	310	723	287	1,393	1,373	1,176	1,304	1,718	2,707	16,783	2,707	1,715	992	57.82%	1.84	16,783	20,864	(4,081)	-19.56%
Misc Dialysis	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	0	0	0	
Patient Convenience	792	835	442	533	931	983	1,406	421	678	577	1,599	947	10,144	947	746	201	26.98%	0.64	10,144	8,952	1,192	13.31%
Admissions	3,399	1,385	202	184	197	55	8	(5)	1	717	1,298	2,067	9,508	2,067	4,919	(2,852)	-57.98%	1.41	9,508	59,773	(50,265)	-84.09%
Medical Records	600	600	600	600	600	600	600	600	600	600	600	708	7,308	708	600	108	17.99%	0.48	7,308	7,200	108	1.50%
Social Services	4,324	3,971	4,060	4,264	4,442	4,521	4,578	4,062	4,457	8,193	6,070	6,363	59,305	6,363	4,564	1,799	39.43%	4.33	59,305	55,470	3,835	6.81%
Activities	5,196	4,682	4,605	4,670	4,691	6,414	5,544	3,194	4,511	4,535	4,750	5,777	58,568	5,777	5,097	680	13.84%	3.93	58,568	61,894	(3,326)	-5.37%
Food	33,994	35,335	33,613	32,606	33,813	32,283	37,543	35,087	32,471	35,088	33,693	33,135	408,660	33,135	33,479	(344)	-1.03%	22.54	408,660	396,562	12,098	3.05%
Laundry	7,035	5,726	7,716	6,173	6,059	6,073	5,800	6,940	4,574	3,656	4,024	2,618	66,393	2,618	7,019	(4,401)	-62.70%	1.78	66,393	84,785	(18,392)	-21.69%
Housekeeping	12,396	12,276	12,276	12,370	12,276	12,320	12,382	12,912	8,138	11,383	10,524	10,444	139,698	10,444	14,047	(3,603)	-25.65%	7.10	139,698	165,881	(26,183)	-15.78%
Operation Of Plant	16,650	14,418	18,540	15,953	13,004	18,144	16,024	18,329	25,630	32,560	26,433	20,801	236,486	20,801	14,835	5,966	40.22%	14.15	236,486	201,642	34,844	17.28%
Administration	18,556	49,558	50,880	32,602	75,278	52,309	72,641	73,150	93,856	67,929	80,232	89,183	756,173	89,183	79,738	9,445	11.84%	60.67	756,173	964,241	(208,068)	-21.58%
Management Group	26,763	30,036	23,835	27,902	24,893	25,707	27,003	27,609	27,536	19,973	23,300	23,740	308,297	23,740	23,024	716	3.11%	16.15	308,297	281,996	26,301	9.33%
Training	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	0	0	0	
Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00	0	0	0	
TOTAL EXPENSES	\$358,277	\$377,583	\$384,343	\$364,598	\$385,646	\$384,321	\$424,856	\$392,260	\$422,108	\$398,143	\$408,314	\$398,859	\$4,699,308	398,859	420,569	(21,710)	-5.16%	\$218.64	4,699,308	5,112,791	(413,483)	-8.09%
NET INCOME (LOSS)	\$73,907	\$123,447	\$18,257	\$65,701	\$48,064	\$57,637	\$55,189	\$90,196	\$77,950	(\$18,161)	\$17,246	\$30,771	\$640,204	30,771	12,880	17,891	138.90%	\$73.63	640,204	194,566	445,638	229.04%

Mosser Nursing Home
Financial Statement Analysis
FYE June 30, 2017
Reporting for month of:
6/30/2017

REVENUES BY PAYOR CLASS	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	YTD	Jun-17 Actual	Jun-17 Budget	Actual vs. Budget	% Change	Jun-17 PPD	YTD Actual	YTD Budget	Actual vs. Budget	% Change
Self Pay	(\$65,799)	\$39,281	\$94,283	\$123,869	\$27,952	\$9,561	\$99,640	\$84,260	\$94,233	\$14,013	\$112,300	\$116,587	\$750,178	116,587	32,566	84,021	258.00%		750,178	396,637	353,541	89.13%
Medicare A	99,721	133,555	48,163	(24,544)	127,174	108,114	124,217	105,405	115,411	66,750	54,669	73,542	1,032,178	73,542	121,616	(48,074)	-65.53%		1,032,178	1,474,217	(442,039)	-29.98%
Medicare B	19,873	11,754	21,888	35,603	22,147	16,464	15,275	11,991	11,568	24,413	36,429	23,585	250,991	23,585	12,047	11,538	95.77%		250,991	147,392	103,599	70.29%
Medicare Managed Care	17,299	26,063	24,183	24,962	19,627	15,186	23,078	22,617	22,524	19,418	15,056	9,130	239,144	9,130	17,754	(8,624)	-48.57%		239,144	216,585	22,559	10.42%
Medicaid	351,858	279,238	207,536	241,341	219,826	279,263	211,796	260,355	216,723	242,909	197,768	191,272	2,899,885	191,272	240,065	(48,793)	-25.32%		2,899,885	2,959,628	(59,743)	-2.02%
Commercial	5,056	7,736	3,015	1,174	7,875	4,199	(2,415)	3,671	4,103	4,122	1,007	1,424	40,966	1,424	1,645	(221)	-15.45%		40,966	19,826	21,140	106.63%
Retro MC/MA Adjustment	3,144	3,144	3,144	26,550	8,013	7,796	7,799	(6,996)	35,068	7,796	7,796	13,353	116,605	13,353	7,416	5,937	80.06%		116,605	88,992	27,613	31.03%
Other	1,032	260	387	1,344	1,096	1,376	655	1,152	429	561	537	736	9,564	736	340	396	116.38%		9,564	4,080	5,484	134.41%
TOTAL REVENUES	\$432,185	\$501,030	\$402,599	\$430,299	\$433,710	\$441,958	\$480,045	\$482,456	\$500,058	\$379,982	\$425,560	\$429,630	\$5,339,511	429,630	433,449	(3,819)	-0.88%	\$292.27	5,339,511	5,307,357	32,154	0.61%

EXPENSES BY TYPE

Salaries	\$139,484	\$140,256	\$135,986	\$139,909	\$133,829	\$147,362	\$148,992	\$128,937	\$147,096	\$149,245	\$142,174	\$143,788	\$1,697,058	143,788	146,377	(2,589)	-1.77%	\$97.81	1,697,058	1,780,912	(83,854)	-4.71%
Benefits	22,374	21,536	19,395	22,777	24,380	23,128	24,425	21,920	28,281	33,515	24,734	25,971	292,436	25,971	22,701	3,270	14.40%	17.67	292,436	273,892	18,544	6.77%
Supplies	29,462	31,569	41,849	33,292	25,780	28,375	40,259	33,948	29,178	25,188	29,401	31,426	379,726	31,426	32,699	(1,273)	-3.89%	21.38	379,726	393,808	(14,082)	-3.58%
Utilities	8,292	8,635	11,847	4,279	6,331	9,583	9,154	8,053	8,179	8,293	10,700	3,777	97,123	3,777	7,582	(3,805)	-50.18%	2.57	97,123	95,725	1,398	1.46%
Contract Nursing	10,547	6,168	7,055	3,714	319	1,828	3,379	2,448	6,124	12,263	14,925	8,207	76,976	8,207	6,197	2,010	32.44%	5.58	76,976	75,000	1,976	2.63%
Contract Therapy	43,143	40,603	38,093	44,792	43,708	40,556	41,040	37,671	38,316	39,272	42,170	34,307	483,672	34,307	40,883	(6,576)	-16.08%	23.34	483,672	497,410	(13,738)	-2.76%
Contract Food	20,909	20,909	20,909	20,909	20,909	20,909	20,909	20,909	20,909	21,784	21,346	21,346	252,652	21,346	21,535	(189)	-0.88%	14.52	252,652	255,295	(2,643)	-1.04%
Purchased Services	81,843	77,334	75,298	81,597	74,875	80,490	82,730	84,326	68,214	57,298	57,524	57,721	879,249	57,721	82,229	(24,508)	-29.80%	39.27	879,249	1,009,245	(129,996)	-12.88%
Bad Debt	(43,803)	(17,457)	(15,309)	(39,579)	8,067	(16,463)	0	0	17,325	14,918	14,574	19,022	(58,704)	19,022	9,254	9,768	105.66%	12.94	(58,704)	111,048	(169,752)	
Depreciation & Amortization	8,038	8,038	8,038	8,171	8,133	8,129	8,127	8,006	8,058	7,893	7,885	7,987	96,504	7,987	8,440	(453)	-5.36%	5.43	96,504	102,703	(6,199)	-6.04%
Interest	5,520	5,540	5,357	5,531	5,348	5,522	5,905	5,192	5,744	5,903	5,970	5,895	67,427	5,895	5,219	676	12.95%	4.01	67,427	62,272	5,155	8.28%
Other	1,270	1,934	1,933	874	841	724	704	966	1,795	1,228	756	1,025	14,050	1,025	1,183	(158)	-13.38%	0.70	14,050	14,196	(146)	-1.03%
Corporate Allocations	31,197	32,519	33,892	38,333	33,125	34,179	39,233	39,884	42,890	21,345	36,155	38,387	421,138	38,387	36,270	2,117	5.84%	26.11	421,138	441,285	(20,147)	-4.57%
TOTAL EXPENSES	\$358,277	\$377,583	\$384,343	\$364,598	\$385,646	\$384,321	\$424,856	\$392,260	\$422,108	\$398,143	\$408,314	\$398,859	\$4,699,308	398,859	420,569	(21,710)	-5.16%	\$271.33	4,699,308	5,112,791	(413,483)	-8.09%

LifeQuest Nursing Center
Financial Statement Analysis
FYE June 30, 2017
Reporting for month of:
6/30/2017

REVENUES BY PAYOR CLASS	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	YTD
Self Pay	1,489,598	101,999	57,050	107,342	165,069	118,933	180,702	185,289	139,070	155,801	100,349	141,787	120,777	1,568,166
Medicare A	2,378,538	223,850	210,575	175,097	173,544	145,486	167,970	225,174	131,781	185,155	147,954	141,845	159,754	2,068,186
Medicare B	325,124	33,409	38,988	33,863	33,973	19,091	34,760	28,766	29,645	42,999	45,687	55,873	58,696	455,748
Capital BC	-	-	-	2,345	-	-	-	-	-	-	-	-	-	2,345
Indep BC	194,958	9,816	5,616	19,709	-	11,377	16,948	2,373	5,186	(2,329)	-	1,393	(374)	69,715
Medicaid	6,531,785	615,981	637,897	611,628	566,622	589,185	581,010	581,409	483,597	592,728	627,285	648,924	579,057	7,115,270
Medicaid Except	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aetna Med	91,047	1,532	18	9,019	15,795	3,150	-	(525)	2,934	11,293	738	7,755	16,533	68,242
Key E Med	586,764	10,666	38,600	14,692	27,218	59,714	34,331	37,558	37,219	35,526	21,912	4,178	11,044	332,658
Key C Med	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Medicare Managed Care	264,270	11,030	28,879	11,545	29,159	19,868	11,347	11,981	38,776	37,112	27,902	11,317	6,056	244,965
Aetna	(20,531)	(1,172)	-	-	-	-	(1,284)	(718)	-	(590)	(228)	(1,159)	-	(5,151)
Key E	34,436	5,317	3	-	-	-	-	8,998	1,130	5,317	20,041	(10,215)	200	30,791
Key C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MA Mgd Care	7,056	-	-	-	-	2,016	504	-	-	-	-	3,780	-	6,300
Commercial	190,602	8,002	8,692	9,841	13,010	12,135	11,061	7,149	10,247	4,984	15,186	12,769	15,063	127,938
Retro MC/MA Adjustment	237,867	21,447	21,447	21,447	5,151	14,860	14,367	14,373	33,265	31,344	42,450	42,450	30,424	293,026
Other	37,850	4,765	2,140	611	3,715	616	3,651	730	1,223	732	787	2,740	1,932	23,642
TOTAL REVENUES	12,349,302	1,046,593	1,048,899	1,016,938	1,033,256	996,431	1,055,366	1,102,556	808,073	1,080,070	1,050,063	1,063,436	999,162	12,401,848

EXPENSES BY DEPARTMENT

Room & Board	4,417,786	389,941	380,816	369,639	388,799	394,723	404,710	412,657	375,316	412,870	378,636	407,085	398,149	4,713,341
Pharmacy	321,765	23,140	23,476	38,236	23,427	25,414	26,066	37,488	28,338	48,035	36,742	12,661	15,325	338,349
IV Solutions	111	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical Supplies	295,507	24,198	37,059	31,769	25,574	24,384	29,465	25,845	26,692	24,995	27,097	29,922	28,044	335,045
Laboratory	18,773	1,536	1,984	1,844	2,860	2,414	1,917	2,876	2,560	3,107	3,265	1,395	1,700	27,259
Radiology	23,208	1,857	941	655	1,285	2,617	858	596	2,166	761	1,300	1,605	370	15,010
Respiratory Therapy	35,981	2,687	3,014	4,225	4,642	3,390	3,621	2,668	2,761	2,847	2,840	3,234	2,066	37,995
Physical Therapy	449,528	31,215	36,695	30,307	28,571	28,317	28,450	26,269	23,815	33,398	34,234	39,301	30,285	370,856
Occupational Therapy	514,414	48,742	50,572	47,008	40,507	37,850	47,096	42,239	36,406	42,776	44,823	47,426	49,849	585,292
Speech Therapy	107,845	8,414	11,621	10,002	9,959	8,864	10,393	8,345	8,223	11,360	9,201	12,559	11,471	114,711
Transport Services	59,600	578	7,793	3,749	2,896	3,152	2,306	3,253	1,733	4,118	2,985	4,433	2,181	39,175
Patient Convenience	47,687	6,157	9,598	5,067	6,267	4,496	5,294	4,621	960	5,667	3,630	5,610	2,620	59,988
Admissions	178,625	15,253	16,199	13,717	16,987	17,131	19,480	18,021	14,926	18,917	19,603	20,075	17,178	207,480
Medical Records	12,900	1,100	4,362	3,499	4,379	3,991	4,725	4,668	4,109	4,592	4,829	4,510	4,376	49,141
Social Services	85,656	7,519	8,860	6,989	7,488	8,551	8,832	9,313	8,222	9,804	9,076	9,519	9,019	103,192
Activities	151,110	17,246	13,638	13,264	13,562	13,549	14,742	14,835	13,846	16,054	14,934	15,178	14,346	175,194
Food	996,920	82,507	87,180	81,704	85,359	86,262	81,597	88,226	85,144	85,584	83,768	85,488	83,056	1,015,875
Laundry	245,358	18,726	19,038	19,980	19,749	18,143	18,258	19,332	19,926	10,248	12,427	9,111	8,317	193,456
Housekeeping	458,252	39,191	39,752	39,541	39,191	39,533	39,191	39,191	41,790	15,596	16,708	26,508	24,400	400,592
Operation Of Plant	501,967	42,339	41,390	42,492	44,442	40,576	46,874	50,247	57,072	86,206	52,754	67,472	621,955	621,955
Administration	2,640,775	204,630	193,419	208,964	210,821	198,703	192,881	211,892	200,673	204,944	161,016	198,562	208,453	2,394,957
Management Group	687,841	59,054	59,287	58,372	57,603	55,672	61,619	61,774	50,860	60,856	58,922	58,620	55,581	698,220
Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	12,253,409	1,021,032	1,046,688	1,030,820	1,034,368	1,017,730	1,051,590	1,080,985	998,713	1,073,802	1,012,242	1,045,558	1,033,757	12,447,083

NET INCOME (LOSS)	97,893	25,561	3,212	(13,882)	(1,112)	(21,299)	9,776	21,571	(90,640)	6,469	37,822	17,877	(34,595)	(45,240)
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EXPENSES BY TYPE

Salaries	3,879,233	336,925	337,505	326,071	332,901	313,747	345,807	341,948	304,269	365,248	390,160	371,977	376,753	4,143,309
Benefits	661,925	60,450	59,717	48,660	49,982	76,513	74,849	73,419	70,066	76,245	67,632	83,976	51,224	792,732
Supplies	1,050,890	83,966	97,987	108,545	88,769	91,114	88,970	101,127	87,359	111,423	92,584	93,967	75,087	1,117,896
Utilities	275,135	23,525	24,094	23,828	23,508	22,961	26,999	25,550	24,822	23,513	21,946	30,993	29,111	283,855
Contract Nursing	326,254	36,065	40,145	40,636	56,675	52,303	37,529	46,746	35,933	42,888	40,947	45,522	59,054	534,442
Contract Therapy	1,043,923	81,212	96,891	84,091	78,068	72,487	84,025	75,493	67,515	85,453	86,654	96,041	89,359	997,290

Jun-17 Actual	Jun-17 Budget	Actual vs. Budget	% Change	Jun-17 PPD
120,777	116,361	4,416	3.79%	
159,754	230,900	(71,146)	-30.81%	
58,696	25,581	33,115	129.45%	
-	-	-	-	
(374)	14,382	(14,756)	-102.61%	
579,057	544,024	35,033	6.44%	
-	-	-	-	
16,533	8,224	8,309	101.03%	
11,044	46,439	(35,395)	-76.22%	
-	-	-	-	
6,056	50,183	(44,127)	-88.13%	
-	(1,642)	1,642	-	
200	1,065	(865)	-81.22%	
-	-	-	-	
-	5,746	(5,746)	-100.00%	
15,063	15,507	(444)	-2.86%	
30,424	10,087	20,337	201.62%	
1,932	1,387	545	39.29%	
999,162	1,068,644	(69,482)	-6.50%	\$271.51

YTD Actual	YTD Budget	Actual vs. Budget	% Change	YTD PPD
1568166	1179201	388965	32.99%	
2068186	2338895	(271709)	-11.61%	
455748	259236	196512	75.80%	
2345	0	2345	-	
69715	145740	(76025)	-52.16%	
7115270	5513429	1601841	29.05%	
0	0	0	-	
68242	89348	(21106)	-23.62%	
332658	470619	(137961)	-29.31%	
0	0	0	-	
244965	508541	(263576)	-51.83%	
(5151)	(16635)	11484	-	
30791	10795	19996	185.24%	
0	0	0	-	
6300	58230	(51930)	-89.18%	
127938	161199	(33261)	-20.63%	
293026	104490	188536	180.43%	
23642	14381	9261	64.40%	
12401843	10832469	1569374	14.49%	\$265.32

398,149	379,526	18,623	4.91%	\$108.19
15,325	27,215	(11,890)	-43.69%	\$4.16
-	10	(10)	-100.00%	\$0.00
28,044	26,222	1,822	6.95%	\$7.62
1,700	1,542	158	10.25%	\$0.46
370	1,940	(1,570)	-80.94%	\$0.10
2,066	3,019	(953)	-31.57%	\$0.56
30,285	34,558	(4,273)	-12.37%	\$8.23
49,849	39,824	10,025	25.17%	\$13.55
10,770	8,473	2,297	27.10%	\$2.93
2,181	4,688	(2,508)	-53.49%	\$0.59
2,620	4,034	(1,414)	-35.04%	\$0.71
17,178	25,131	(7,953)	-31.65%	\$4.67
4,376	3,932	444	11.30%	\$1.19
9,019	12,185	(3,166)	-25.98%	\$2.45
14,346	10,918	3,428	31.39%	\$3.90
83,056	80,515	2,541	3.16%	\$22.57
8,517	20,078	(11,561)	-57.58%	\$2.31
24,400	38,156	(13,756)	-36.05%	\$6.63
67,472	40,811	26,661	65.33%	\$18.33
208,453	205,082	3,371	1.64%	\$56.64
55,581	60,101	(4,520)	-7.52%	\$15.10
-	-	-	-	\$0.00
-	-	-	-	\$0.00
1,033,757	1,027,960	5,797	0.56%	\$280.91

4713341	3844858	868483	22.59%	\$100.84
338349	281916	56433	20.02%	\$7.24
0	108	-108		\$0.00
335045	271633	63412	23.34%	\$7.17
27259	15975	11284	70.69%	\$0.58
15010	20095	-5085	-25.30%	\$0.32
37995	31279	6716	21.47%	\$0.81
370856	357976	12880	3.60%	\$7.93
535292	412524	122768	29.76%	\$11.45
114711	87769	26942	30.70%	\$2.45
39175	48564	-9389	-19.33%	\$0.84
59988	41798	18190	43.52%	\$1.28
207480	254570	-47090	-18.50%	\$4.44
49141	40082	9059	22.60%	\$1.05
103192	123861	-20189	-16.36%	\$2.21
275194	110609	164585	58.99%	\$3.75
1015875	831151	184724	22.23%	\$21.73
189456	207981	-14535	-6.99%	\$4.14
400592	381591	19001	4.98%	\$8.57
621955	417701	204254	48.90%	\$13.31
2394957	2083161	123796	15.66%	\$51.24
698220	601046	97174	16.17%	\$14.94
0	0	0		\$0.00
0	0	0		\$0.00
12447083	10463778	1989305	18.95%	\$266.23
-45240	356691	-413991		(\$0.97)

LifeQuest Nursing Center
Financial Statement Analysis
FYE June 30, 2017
Reporting for month of:
6/30/2017

REVENUES BY PAYOR CLASS	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	YTD	Jun-17 Actual	Jun-17 Budget	Actual vs. Budget	% Change	Jun-17 PPD	YTD Actual	YTD Budget	Actual vs. Budget	% Change	YTD PPD
Self Pay	1,489,538	101,999	57,050	107,342	165,069	118,993	180,702	185,289	133,070	155,801	100,349	141,787	120,777	1,568,166	120,777	116,361	4,416	3.79%		1568166	1179201	388965	32.99%	
Medicare A	2,378,538	223,850	210,575	175,097	173,544	145,486	167,970	225,174	131,781	165,155	147,954	141,845	159,754	2,068,186	159,754	230,900	(71,146)	-44.61%		2068186	2339895	(271709)	-11.61%	
Medicare B	325,124	33,409	38,988	33,863	33,973	19,091	34,760	28,766	29,645	42,999	45,687	55,873	58,696	455,748	58,696	25,581	33,115	129.45%		455748	259236	196512	75.80%	
Capital BC	-	-	-	2,345	-	-	-	-	-	-	-	-	-	2,345	-	-	-	-		2345	0	2345		
Indep BC	194,958	9,816	5,816	19,709	-	11,377	16,948	2,373	5,186	(2,329)	-	1,393	(374)	69,715	(374)	14,382	(14,756)	-100.00%		69715	145740	(76025)	-52.16%	
Medicaid	6,531,785	615,931	637,897	611,628	566,622	589,185	581,010	581,409	483,597	592,726	627,285	648,924	579,057	7,115,270	579,057	544,024	35,033	6.44%		7115270	5513429	1601841	29.05%	
Medicaid Except	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		0	0	0		
Aetna Med	91,047	1,532	18	9,019	15,795	3,150	-	(525)	2,934	11,293	738	7,755	16,533	68,242	16,533	8,224	8,309	101.03%		68242	83348	(15106)	-18.12%	
Key E Med	585,764	10,666	38,600	14,692	27,218	59,714	34,331	37,558	37,219	35,526	21,912	4,178	11,044	332,658	11,044	46,439	(35,395)	-76.22%		332658	470619	(137961)	-29.31%	
Key C Med	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		0	0	0		
Medicare Managed Care	264,270	11,030	28,873	11,545	29,159	19,868	11,347	11,981	38,776	37,112	27,902	11,317	6,056	244,965	6,056	50,183	(44,127)	-87.93%		244965	508541	(263576)	-51.83%	
Aetna	(20,531)	(1,172)	-	-	-	-	(1,284)	(718)	-	(590)	(228)	(1,159)	-	(5,151)	-	-	(1,642)	1,642		(5151)	(16635)	11484		
Key E	34,436	5,317	3	-	-	-	-	8,998	1,130	5,317	20,041	(10,215)	200	30,791	200	1,065	(865)	-81.22%		30791	10795	19996	185.24%	
Key C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		0	0	0		
MA Mgd Care	7,056	-	-	-	-	2,016	504	-	-	-	-	3,780	-	6,300	-	5,746	(5,746)	-100.00%		6300	58230	(51930)	-89.18%	
Commercial	190,602	8,002	8,692	9,641	13,010	12,135	11,061	7,149	10,247	4,984	15,186	12,769	15,063	127,938	15,063	15,907	(844)	-5.61%		127938	161199	(33261)	-20.63%	
Retro MC/MA Adjustment	237,867	21,447	21,447	21,447	5,151	14,860	14,367	14,373	33,265	31,344	42,450	42,450	30,424	293,026	30,424	10,087	20,337	201.62%		293026	104490	188536	180.43%	
Other	37,850	4,765	2,140	611	3,715	616	3,651	730	1,223	732	787	2,740	1,932	23,642	1,932	1,387	545	39.29%		23642	14381	9261	64.40%	
TOTAL REVENUES	12,349,302	1,046,593	1,049,899	1,016,998	1,038,256	996,481	1,055,366	1,102,556	908,073	1,080,070	1,050,063	1,069,436	999,162	12,401,848	999,162	1,068,644	(69,482)	-6.50%	\$271.51	12401848	10892469	1509379	14.49%	\$265.32
Contract Food	642,765	53,974	53,974	53,974	53,974	53,974	53,974	53,974	53,974	53,974	53,974	53,974	55,430	653,552	55,430	52,854	2,576	4.87%	\$15.06	653552	544603	108949	20.01%	\$13.98
Purchased Services	2,239,787	196,376	195,868	185,855	181,931	176,997	188,219	191,917	188,562	140,926	133,033	127,250	119,646	2,026,579	119,646	189,465	(69,819)	-58.85%	\$32.51	2026579	1927490	99089	5.14%	\$43.36
Bad Debt	156,464	7,879	(3,255)	14,328	11,769	13,999	2,455	10,080	8,375	3,948	8,103	9,150	19,902	106,533	19,902	9,684	10,218	104.29%	\$5.41	106533	100311	6222	6.10%	\$2.28
Depreciation & Amortization	376,673	31,366	31,557	31,707	31,991	31,959	31,974	31,767	31,242	31,607	31,463	31,586	31,544	379,762	31,544	31,831	(287)	-0.90%	\$8.57	379762	317646	62116	19.55%	\$8.12
Interest	257,219	22,231	22,312	21,577	22,278	21,544	22,244	23,692	20,915	23,140	23,780	24,051	23,748	271,513	23,748	21,008	2,740	11.54%	\$6.45	271513	209265	62248	29.75%	\$5.81
Other	103,036	10,151	9,515	7,776	7,771	8,256	10,062	8,299	7,093	9,225	6,259	6,249	8,017	98,674	8,017	8,656	(639)	-7.39%	\$2.18	98674	89553	9121	10.18%	\$2.11
Corporate Allocations	1,008,383	77,112	80,379	83,772	94,749	81,877	84,482	96,973	98,582	106,012	52,759	89,966	94,882	1,040,946	94,882	88,033	6,853	7.82%	\$25.78	1040946	911600	129346	14.19%	\$22.27
TOTAL EXPENSES	12,021,687	1,021,032	1,046,688	1,030,820	1,034,368	1,017,730	1,051,580	1,080,985	998,713	1,073,602	1,012,242	1,045,559	1,033,757	12,447,083	1,033,757	1,027,860	5,897	0.58%	\$280.91	12447083	10463778	1983305	18.96%	\$266.29

LifeQuest and Controlled Entities
CONSOLIDATING BALANCE SHEET
For the Period Ended June 30, 2017

ASSETS		Consolidated	Eliminations	LifeQuest Corporate	LQNC	Mosser	LifeSpan	LifeQuest Enterprises	LifeQuest Foundation	MVE	Milford Village, LP
Current assets											
Cash and cash equivalents		\$ 4,545,952	\$ -	\$ 510,371	\$ 1,779,365	\$ 1,585,373	\$ 469,754	\$ -	\$ 201,089	\$ -	\$ -
Assets limited as to use		1,572,683	-	-	67,726	34,957	-	-	1,470,000	-	-
Resident, patient, and day care accounts receivable, net		2,335,707	-	-	1,578,722	677,256	79,729	-	-	-	-
Due from controlled entities		(0)	(11,489,011)	(352,466)	4,863,256	863,521	1,852,216	-	4,262,484	-	-
Prepaid expenses and other current assets		391,089	(30,000)	77,783	106,528	39,126	166,976	-	676	-	30,000
Total current assets		8,845,431	(11,519,011)	235,688	8,395,597	3,200,233	2,568,675	-	5,934,248	-	30,000
Assets limited as to use		1,816,201	-	1,351,220	-	-	-	-	464,981	-	-
Other investments		61,868	(48,336)	-	-	-	-	104,804	-	2,400	3,000
Assets held under sales agreement		4,449,693	-	4,449,693	-	-	-	-	-	-	-
Note receivable		1,121,053	-	1,121,053	-	-	-	-	-	-	-
Deferred financing costs, net		421,854	-	144,505	174,294	43,264	59,790	-	-	-	-
Property and equipment, net		17,880,436	-	11,958,178	1,282,396	740,249	3,899,612	-	-	-	-
Beneficial interest in perpetual trust		3,045,804	-	-	-	-	-	-	3,045,804	-	-
TOTAL ASSETS		37,642,341	(11,567,347)	19,260,338	9,852,287	3,983,747	6,528,078	104,804	9,445,033	2,400	33,000
LIABILITIES AND NET ASSETS											
Current liabilities											
Current maturities of long-term debt		184,006	-	61,580	76,937	19,098	26,392	-	-	-	-
Line of credit		532,995	-	532,995	-	-	-	-	-	-	-
Accounts payable		600,089	-	141,141	323,954	134,994	-	-	-	-	-
Accrued expenses		1,108,064	-	118,357	471,459	205,935	312,314	-	-	-	-
Due to controlled entities		0	(11,489,011)	11,841,477	-	-	-	(352,466)	-	-	-
Other current liabilities		379,453	(30,000)	30,500	201,956	34,957	142,040	-	-	-	-
Total current liabilities		2,804,608	(11,519,011)	12,726,050	1,074,305	394,983	480,746	(352,466)	-	-	-
Deferred gain on sale of land		6,000,000	-	6,000,000	-	-	-	-	-	-	-
Long-term debt, net of current maturities		16,752,758	-	5,606,527	7,004,612	1,738,732	2,402,887	-	-	-	-
TOTAL LIABILITIES		25,557,366	(11,519,011)	24,332,577	8,078,917	2,133,715	2,883,633	(352,466)	-	-	-
Net assets (deficit)											
Unrestricted		9,039,171	(48,336)	(5,072,239)	1,773,369	1,850,032	3,644,444	457,270	6,399,229	2,400	33,000
Permanently restricted		3,045,804	-	-	-	-	-	-	3,045,804	-	-
Total net assets (deficit)		12,084,975	(48,336)	(5,072,239)	1,773,369	1,850,032	3,644,444	457,270	9,445,033	2,400	33,000
TOTAL LIABILITIES AND NET ASSETS		\$ 37,642,341	\$ (11,567,347)	\$ 19,260,338	\$ 9,852,287	\$ 3,983,747	\$ 6,528,078	\$ 104,804	\$ 9,445,033	\$ 2,400	\$ 33,000

LifeQuest and Controlled Entities
DSCR - Cash Flow
6/30/2017

	<u>TOTAL</u>	<u>LifeQuest Corporate</u>	<u>LQNC</u>	<u>Mosser</u>	<u>LifeSpan Day Care</u>	<u>LifeQuest Enterprises</u>	<u>LifeQuest Foundation</u>	<u>MVE</u>	<u>Milford Village, LP</u>
Operating Income per Statement of Operations	872,207	239,131	(45,240)	640,204	49,824	(4,073)	(2,570)		(5,069)
ADD BACK:	-								
Depreciation & Amortization	758,257	55,142	379,762	96,504	221,780	-	-		5,069
Other amortization	-				-	-	-		-
Investment income	-				-	-	-		-
Unrealized gain on investments	(145,829)	(145,829)			-	-	-		-
Interest Expense	455,274	22,903	271,513	67,427	93,398	33	-		-
INCREASE IN CASH BEFORE DEBT SERVICE	1,939,909	171,347	606,035	804,135	365,002	(4,040)	(2,570)		-
DEBT SERVICE									
Principal payments	163,236	54,629	68,252	16,942	23,413	-	-		-
Interest Expense	455,274	22,903	271,513	67,427	93,398	33	-		-
TOTAL DEBT SERVICE	618,510	77,532	339,765	84,369	116,811	33	-		-
INCREASE IN CASH AFTER DEBT SERVICE	1,321,399	93,815	266,270	719,766	248,191	(4,073)	(2,570)		-
DEBT SERVICE COVERAGE RATIO	3.14								

Days Cash on Hand

	Cash and cash equivalents	\$	4,545,952
	Assets limited as to use	\$	1,816,201
	Total cash and Investment	\$	6,362,153
	Total Expenses	\$	22,102,007
Less:	Depreciation and Amortization	\$	(758,257)
	Total Expenses net of depreciation and amortization	\$	21,343,750
	Daily operating expenses	\$	70,210
	Days cash on hand		91

Mosser Nursing Home
Patient Day Statistics
Fiscal Year 2017

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PATIENT DAYS	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Current Month Retro	Prior Month YTD Retro	YTD
Number of Beds =	60	60	60	60	60	60	60	60	60	60	60	60			60
Number of Days =	31	31	30	31	30	31	31	28	31	30	31	30			365
Budgeted Occupancy	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%			30.89%
Private	423	317	367	348	357	303	333	307	350	376	408	389		(934)	3,344
Medicaid	1,105	1,131	1,034	1,126	1,106	1,197	1,129	1,024	1,040	974	974	964		935	13,739
Medicare	168	196	97	63	138	203	242	220	209	123	130	117		(1)	1,905
Medicare Mgd Care	27	43	59	21		22	55	48	60	30	19	0			384
Other	31	40	6									0			77
GRAND TOTAL DAYS	1,754	1,727	1,563	1,568	1,601	1,725	1,758	1,589	1,639	1,503	1,531	1,470	-	-	18,449
	1,705	1,705	1,650	1,705	1,650	1,705	1,705	1,540	1,705	1,650	1,705	1,650			6,765
Leave & MA Pending Days Included above															
Medicaid		13	9		11	17	15	0	10	3	4	0		3	85
Other						1			3	1	5	4		1	15
MA Pending		37	155	155	170	93	124	92	106	120	124	120		-780	516
TOTAL AVAILABLE DAYS	1,860	1,860	1,800	1,860	1,800	1,860	1,860	1,680	1,860	1,800	1,860	1,800			21,900
Percentage of Occupancy	94.30%	92.85%	86.83%	83.76%	88.94%	92.74%	94.57%	95.18%	89.19%	83.50%	82.31%	81.67%			88.81%
Average Daily Census	56.58	55.71	52.10	50.26	53.37	55.65	56.74	57.11	53.52	50.10	49.39	49.00	0.00	0.00	53.28

ADMISSIONS

Private	-	-	2	2	2	1	-	1		3	-				11
Medicare	7	2	3	5	3	6	6	2	5	2	-				41
Medicaid	2	1	-	2	1	-	-	-			-				6
Medicare Managed Care	1	1	-			1	1	-	1		-				5
Non-Medicare Managed Care	-	-	-					1		1	-				2
Other Insurance		1	1												2
TOTAL ADMISSIONS:	10	5	6	9	6	8	7	4	6	8	-	-	-	-	67

DISCHARGES/DEATHS

Private	-		1	3	1	1	1	2	1	1					11
Medicare	2	4	4	2	3	2	3	2	5	3	1				31
Medicaid	5	3	4	1	1		3		4	2	1				24
Medicare Managed Care	1		-				1			1					3
Non-Medicare Managed Care			2						1		-				
Other Insurance			1												1
TOTAL DISCHARGES:	8	7	12	6	5	3	8	4	11	7	2	-	-	-	70

	Current												YTD			
													Retro	Retro	YTD	MTD
PATIENT DAYS	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Adjst	Adjst	YTD	YTD
Number of Beds =	140	140	140	140	140	140	140	140	140	140	140	140			140	
Number of Days =	31	31	30	31	30	31	31	28	31	30	31	30			365	
Budgeted occupancy	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%	92.9%			92.9%	
Private- Guarantor & Resident	515	433	432	553	550	643	671	656	690	622	501	433	-1,588		5,111	10.42%
Medicare	448	400	337	328	274	336	452	277	346	272	250	297	5		4,022	8.60%
Medicaid	2,969	3,103	2,987	2,888	2,755	2,886	2,866	2,530	2,776	2,844	2,958	2,861	1,547		35,970	77.46%
Medicare Managed Care	41	120	96	178	179	108	101	137	147	94	37	89	62		1,389	2.97%
Non-Medicare Managed Care	37	14	45		35	28	29	11	13	49	16	0	-26		251	0.54%
Other Insurance															0	0.00%
GRAND TOTAL DAYS	4,010	4,076	3,897	3,947	3,793	4,001	4,119	3,611	3,972	3,881	3,762	3,680	0	0	46,743	100.00%
Leave & MA Pending Days Included above																
Medicaid	4	8	16	42	3	17	10	24	13	16	12	6		7	178	
Other	2	0	0	1	4	8	15	22	2	11	0	1		-7	59	
MA Pending	91	61	82	129	86	45	45	63	73	30	31	40		-537	239	
TOTAL AVAILABLE DAYS	4,340	4,340	4,200	4,340	4,200	4,340	4,340	3,920	4,340	4,200	4,340	4,200			51,100	
Percentage of Occupancy	92.40%	93.78%	92.79%	90.94%	90.31%	92.19%	94.91%	92.12%	91.52%	92.40%	86.68%	87.62%			91.47%	
Average Daily Census	129.35	131.29	129.90	127.32	126.43	129.06	132.87	128.96	128.13	129.37	121.35	122.67	0.00	0.00	128.06	
ADMISSIONS																
Private	3	5	2	3	2	1	2	1	3	0	0				22	
Medicare	15	10	14	9	7	17	16	9	13	9	9				128	
Medicaid	1		1	3	1	0	0	1	1	0	0				8	
Medicare Managed Care	2	6	4	9	7	7	3	9	4	10	1				62	
Non-Medicare Managed Care	0		3	1	2	1	2		1		2				12	
Other Insurance															0	
TOTAL ADMISSIONS:	21	21	24	25	19	26	23	20	22	19	12	0			232	
DISCHARGES/DEATHS																
Private	4	2	3	2	5	3	3	2	4	6	1				35	
Medicare	15	8	10	10	3	10	14	10	10	9	7				106	
Medicaid	1	2	4	10	2	1	2	4	1	2	2				31	
Medicare Managed Care	3	4	3	6	7	6	3	7	0	3	2				44	
Non-Medicare Managed Care	2	1	4	3		2	1	1	6	4	5				29	
Other Insurance															0	
TOTAL DISCHARGES:	25	17	24	31	17	22	23	24	21	24	17	0			245	
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17			YTD	
Current Period Actual	4,010	4,070	3,897	3,947	3,793	4,001	4,119	3,611	3,972	3,881	3,762	3,680			46,743	
Current Period Budget	4,030	4,030	3,900	4,030	3,900	4,030	4,030	3,770	4,030	3,900	4,030	3,900			47,580	
	(20)	40	(3)	(83)	(107)	(29)	89	(159)	(58)	(19)	(268)	(220)			(837)	

Cedar Pointe	
Total Square Footage	11,995
Licensed Square Footage	9,520
DHS Licensed Capacity*	238
Staffing Based Capacity	172

*DHS regulations require 40 sq. ft. per child. Capacity based on 9,520 licensed square feet for facility.

Cedar Pointe

	June-17
Average Child Participants per Day	142
DHS Licensed Capacity*	238
Occupancy % based on DHS Licensed Capacity	59.7%

*DHS regulations require 40 sq. ft. per child. Capacity based on 9,520 licensed square feet for facility.

	June-17
Average Child Participants per Day	142
Life Span Staffing Based Capacity	172
Occupancy % based on Staffing Ratio Capacity	82.6%

East Greenville	
Total Square Footage	11,920
Licensed Square Footage	6,400
DHS Licensed Capacity*	160
Staffing Based Capacity	146

*DHS regulations require 40 sq. ft. per child. Capacity based on 6,400 licensed square feet for facility.

East Greenville

	June-17
Average Child Participants per Day	126
DHS Licensed Capacity*	160
Occupancy % based on DHS Licensed Capacity	78.8%

*DHS regulations require 40 sq. ft. per child. Capacity based on 6,400 licensed square feet for facility.

	June-17
Average Child Participants per Day	126
Life Span Staffing Based Capacity	146
Occupancy % based on Staffing Ratio Capacity	86.3%

Quakertown	
Total Square Footage	12,000
Licensed Square Footage	8,480
DHS Licensed Capacity*	212
Staffing Based Capacity	168

*DHS regulations require 40 sq. ft. per child. Capacity based on 8,480 licensed square feet for facility.

Quakertown

	June-17
Average Child Participants per Day	137
DHS Licensed Capacity*	212
Occupancy % based on DHS Licensed Capacity	64.6%

*DHS regulations require 40 sq. ft. per child. Capacity based on 8,480 licensed square feet for facility.

	June-17
Average Child Participants per Day	137
Life Span Staffing Based Capacity	168
Occupancy % based on Staffing Ratio Capacity	81.5%

Quakertown School District	
DHS Licensed Capacity*	999
Staffing based capacity	156

Quakertown School District

	June-17
Average Students per Day	116
Life Span Staffing Based Capacity*	156
Occupancy %	74.4%

* Only staffing capacity is calculated for Quakertown School District because this childcare program is hosted in School District owned space. Capacity is set by LifeSpan and the Quakertown School District.

Quakertown School District - PreK Counts*

Licensed Capacity

	June-17
Average Students per Day	33
Life Span Staffing Based Capacity*	0
Occupancy %	97.1%

*Program started February 16, 2016

** Only staffing capacity is calculated for Quakertown School District because this childcare program is hosted in School District owned space. Capacity is set by LifeSpan and the Quakertown School District.