



## Municipal Market Disclosure Information Cover Sheet

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### This Filing Applies to:

1. Virgin Islands Public Finance Authority Revenue Refunding Bonds (Virgin Islands Matching Fund Loan Note), Series 2013B (Senior Lien), \$51,365,000 Dated: October 17, 2013  
927676SM9, 927676SK3
2. Virgin Islands Public Finance Authority Revenue Refunding Bonds (Virgin Islands Matching Fund Note), Series 2013A (Senior Lien), \$36,000,000 Dated: September 19, 2013  
927676SG2, 927676SH0, 927676SJ6
3. Virgin Islands Public Finance Authority Revenue Bonds (Virgin Island Matching Fund Loan Note), Series 2012A (Working Capital), \$142,640,000 Dated: September 13, 2012  
927676RH1, 927676RJ7, 927676RK4
4. Virgin Islands Public Finance Authority, \$399,050,000 consisting of Revenue Bonds (Virgin Islands Matching Fund Loan Note) Series 2010A (Senior Lien/Working Capital), \$305,000,000 and Revenue Bonds (Virgin Islands Matching Fund Loan Note) Series 2010B (Subordinate Lien/Working Capital), \$94,050,000 Dated: July 15, 2010  
927676RA6, 927676RB4, 927676RF5, 927676RC2, 927676QU3, 927676RE8, 927676RD0, 927676QV1
5. Virgin Islands Public Finance Authority Subordinated Revenue Bonds (Virgin Islands Matching Fund Loan Note - Cruzan Project), Series 2009A, \$39,190,000 Dated: December 17, 2009  
927676QP4, 927676QQ2, 927676QR0, 927676QS8, 927676QT6
6. Virgin Islands Public Finance Authority Revenue and Refunding Bonds (Virgin Islands Matching Fund Loan Notes) \$458,840,000 consisting of Series 2009A-1 (Senior Lien/Capital Projects/Tax Exempt), \$86,350,000 and Series 2009A-2 (Senior Lien/Capital Projects/Federally Taxable), \$8,650,000 and Series 2009B (Senior Lien/Refunding), \$266,330,000 and Series 2009C (Subordinate Lien/Refunding), \$97,510,000 Dated: October 28, 2009  
927676PP5, 927676QA7, 927676NZ5, 927676PA8, 927676PQ3, 927676QB5, 927676PR1, 927676QC3, 927676PB6, 927676QD1, 927676PC4, 927676PS9, 927676QE9, 927676PD2, 927676PE0, 927676PT7, 927676PF7, 927676PG5

7. Virgin Islands Public Finance Authority Subordinated Revenue Bonds (Virgin Islands Matching Fund Loan Note - Diageo Project), Series 2009A, \$250,000,000, Dated: July 9, 2009  
927676NQ5, 927676NR3, 927676NS1

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**TYPE OF FILING:**

If information is also available on the Internet, give URL: [www.dacbond.com](http://www.dacbond.com)

**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

**Financial / Operating Data Disclosures**

**Rule 15c2-12 Disclosure**

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or ACFR (Rule 15c2-12)
- ☐ Failure to provide as required

**Additional / Voluntary Disclosure**

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports
- ☐ Other Financial / Operating Data

**Event Filing**

**Rule 15c2-12 Disclosure**

- ☐ Principal / Interest Payment Delinquency
- ☐ Non-payment Related Default
- ☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties

- ☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- ☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- ☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- ☐ Modification to the Rights of Security Holders
- ☐ Bond Call
- ☐ Defeasance
- ☐ Release, Substitution or Sale of Property Securing Repayment of the Security
- ☒ Rating Change

Virgin Islands Public Finance Authority, VI Moody's Outlook October 6, 2017

- ☐ Tender Offer / Secondary Market Purchases
- ☐ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- ☐ Bankruptcy, insolvency, receivership or similar event
- ☐ Successor, Additional or Change in Trustee
- ☐ Failure to Provide Event Filing Information as Required
- ☐ Financial Obligation - Incurrence and Agreement
- ☐ Financial Obligation - Event Reflecting Financial Difficulties

#### **Additional / Voluntary Disclosure**

- ☐ Amendment to Continuing Disclosure Undertaking
- ☐ Change in Obligated Person
- ☐ Notice to Investor Pursuant to Bond Documents
- ☐ Communication From the Internal Revenue Service
- ☐ Bid For Auction Rate or Other Securities
- ☐ Capital or Other Financing Plan
- ☐ Litigation / Enforcement Action
- ☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
- ☐ Derivative or Other Similar Transaction
- ☐ Other Event-based Disclosures

#### **Asset-Backed Securities Filing**

##### **Additional / Voluntary Disclosure**

- ☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- ☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- ☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- ☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

**Disclosure Dissemination Agent Contact:**

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Relationship to Issuer: Dissemination Agent

**Certification Authorized By:**

/s/ Valdamier O Collens

Name: Valdamier O Collens

Title: Executive Director

Entity: Virgin Islands Public Finance Authority, VI