



October 11, 2017 – 10 AM CST
FOR IMMEDIATE RELEASE

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Loyola Medicine to Acquire MacNeal Hospital and its Affiliated Operations

CHICAGO, IL – Loyola Medicine announced today that it has entered into a definitive agreement with a subsidiary of Tenet Healthcare Corporation to acquire Chicago-based MacNeal Hospital from the Tenet entity, as well as other operations affiliated with MacNeal. The affiliated operations include local Tenet-owned physician practices; the Chicago Health System (“CHS”), an independent practice association of nearly 1,000 physicians; and the associated CHS accountable care organization.

MacNeal, a 368-bed community hospital in Berwyn, Illinois, is centrally located within Loyola’s regional health system that serves the west, south and southwest suburbs of Chicago. Currently, Loyola’s delivery system includes Loyola University Medical Center, a 547-bed academic medical center in Maywood, Illinois, Gottlieb Memorial Hospital, a 247-bed community hospital in Melrose Park, Illinois, and more than 1,200 physicians.

Both MacNeal and Loyola are values-based organizations committed to creating healthy communities. Loyola, a member of Trinity Health—one of the nation’s largest Catholic healthcare systems—is one of the most cost-effective providers in the region, treating the sickest patients in the state of the Illinois. The acquisition of MacNeal will expand Loyola’s delivery network for people-centered care, which includes population health and community health.

MacNeal has over 550 medical staff members, a 12-bed acute rehabilitation unit, a 25-bed inpatient skilled nursing facility and 68-bed behavioral health program. CHS is a network of nearly 1,000 physicians that coordinates care for more than 30,000 lives.

Finalization of the acquisition is expected in the first quarter of 2018, subject to regulatory approvals and customary closing conditions. MacNeal’s leadership team will continue to manage the hospital following the acquisition.

“Bringing MacNeal into the Loyola system allows us to expand our delivery system, add more providers and deliver exceptional care to a greater number of residents close to their homes. With our organizations’ common values, we can support our shared mission of being a transforming and healing presence in our communities,” said Larry M. Goldberg, president and CEO, Loyola University Health System.

“We look forward to continuing MacNeal’s commitment of delivering high-quality, patient-centered care as part of the Loyola Medicine regional health system. Like MacNeal, Loyola has significant roots in Chicagoland, and we are confident that becoming part of this well-respected system will produce additional benefits for patients and the local community,” said M.E. Cleary, CEO, MacNeal Hospital.

MacNeal will operate as part of the Loyola Medicine system and also become a member of Trinity Health, one of the nation’s largest health systems with 93 hospitals in 22 states.

As one of the most recognized brands in the region, Loyola’s primary, specialty, tertiary and quaternary care providers deliver innovative, research-based care to 83,000 patients annually. Through its affiliation with the Loyola University Chicago Stritch School of Medicine and Marcella Niehoff School of Nursing, Loyola also trains the next generation of caregivers.

To learn more about Loyola Medicine, visit Loyolamedicine.org.

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About Loyola Medicine

Loyola Medicine is a member of Trinity Health. Based in the western suburbs of Chicago, Loyola is a quaternary care system that includes Loyola University Medical Center (LUMC), located on a 61-acre campus in Maywood, Gottlieb Memorial Hospital (GMH) on a 36-acre campus in Melrose Park, and convenient locations offering primary and specialty care services throughout Cook, Will and DuPage counties. At the heart of LUMC is a 547-licensed-bed hospital that houses the Center for Heart & Vascular Medicine, the Cardinal Bernardin Cancer Center, a Level 1 trauma center, a burn center, a children’s hospital and Loyola Outpatient Center. The campus also is home to Loyola University Chicago Stritch School of Medicine, Loyola University Chicago Marcella Niehoff School of Nursing and the Loyola Center for Fitness. The GMH campus includes a 247-licensed-bed community hospital, a Professional Office Building with 150 private practice clinics, an adult day care program, the Gottlieb Center for Fitness, the Loyola Center for Metabolic Surgery and Bariatric Care and the Loyola Cancer Care & Research at the Marjorie G. Weinberg Cancer Center at Melrose Park.

About MacNeal Hospital

MacNeal Hospital, located in Berwyn, Illinois, is a 368-bed teaching hospital with over 550 medical staff members in 50 specialties, advanced inpatient and outpatient medical, surgical and psychiatric services, advanced diagnostics and treatments in a convenient community setting at eight locations. MacNeal is owned by a subsidiary of Tenet Healthcare Corporation.

About Trinity Health

Trinity Health is one of the largest multi-institutional Catholic healthcare delivery systems in the nation. It serves people and communities in 22 states from coast to coast with 93 hospitals, and 121 continuing care locations — including home care, hospice, PACE and senior living facilities — that provide nearly 2 million visits annually. Trinity Health employs more than 131,000 colleagues, including 5,300 employed physicians. Committed to those who are poor and underserved in its communities, Trinity Health is known for its focus on the country's aging population. As a single, unified ministry, the organization is the innovator of Senior Emergency Departments, the largest not-for-profit provider of home health care services — ranked by number of visits — in the nation, as well as the nation's leading provider of PACE (Program of All Inclusive Care for the Elderly) based on the number of available programs.