



C. C. Young Obligated Group
Monthly Status Report
Month Ended August 31, 2017



The Vista Rendering

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I. INTRODUCTION

Pursuant to the requirements of the Master Trust Indenture for the Series 2016 bond issue, C. C. Young is pleased to provide a summary of construction and marketing progress for The Vista at C. C. Young as of August 31, 2017.

II. EXECUTIVE SUMMARY

Construction

Structures

Blanton Building Renovations

- Preparation for demolition of the dining area has started.

The Vista

- North wall foundation wall pours are continuing.
- Basement foundation wall and footer waterproofing is almost complete.
- Plumbing and electrical wall sleeve installation is ongoing.
- Plumbing and electrical under slab conduit and piping is ongoing.
- Brick veneer radius on the retaining wall was completed.
- First two sections of garage SOG were poured.
- First floor section of the deck was poured.
- First floor pan deck assembly is ongoing.
- Second floor column forming is continuing.
- Elevators have been ordered.
- Mockup installation is awaiting insulation layer approval prior to continuing.

Overlook

- Stair installation is complete and the punch list is almost complete.
- New green roof installation has started.
- Roof insulation is in progress.

Marketing

C. C. Young is interviewing marketing consulting companies to support marketing efforts for The Vista and marketing and sales support of Phase 2 of the Master Plan. C. C. Young plans to engage a marketing consulting firm by September 1, 2017. Logo and branding will be evaluated in addition to a comprehensive website upgrade.

APPENDIX A
Officer's Certificate



August 31, 2017

Madelyn Wallace
UMB
5910 N. Central Expy., Suite 1900
Dallas, Texas 75206

Re: Monthly Status Report Officer's Certificate

Dear Ms. Wallace:

In accordance with the requirements of the Series 2016A and 2016B Master Trust Indenture for C. C. Young Memorial Home, I hereby certify that the monthly status report reflects (1) a summary statement as to the status of construction including the report of any construction monitor; (2) unaudited financial reports on the development costs of The Vista incurred during that month and on an aggregate basis; and (3) statements of the balances for each fund and account required to be established under the Master Indenture or under any Related Bond Indenture as of the end of such month (obtained from the applicable trustee), all in reasonable detail.

Sincerely,



Russell Crews
President and CEO

APPENDIX B

The Vista

Project Team Contact Information

<u>Borrower</u>	<u>Telephone</u>	<u>Fax</u>	<u>E-Mail</u>
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APPENDIX C

UMB - Trustee Held Funds

August 31, 2017

1998	Debt Service Fund	\$ 190,179	
1998	Debt Service Reserve Fund	670,821	
	1998 Bonds Subtotal		\$ 861,000
2007	Bond Fund Principal	355,087	
2007	Bond Fund interest	82	
2007	Debt Service Reserve Fund	1,429,078	
	2007 Bonds Subtotal		1,784,247
2009 A	Debt Service Reserve Fund	2,164,499	
2009 A	Interest Account	294	
	2009 Bonds Subtotal		2,164,793
2016	Construction Funded Interest	16,011,296	
2016	Construction Project Fund	79,007,578	
2016 A	Debt Service Reserve Fund	8,773,100	
2016 B	Debt Service Reserve Fund	211,892	
2016	Cost of Issuance Fund	-	
	2016 Bonds Subtotal		104,003,866
Total Funds Held			\$ 108,813,906

August 31, 2017

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