BEACH HOUSE

ASSISTED LIVING & MEMORY CARE

AT WIREGRASS RANCH

STATE ROAD 56
WESLEY CHAPEL, FLORIDA

CAPITAL TRUST AGENCY
SENIOR HOUSING REVENUE BONDS
SERIES 2016A $21,710,000
DATED: OCTOBER 6, 2016
CUSIP: 140532BP6

CAPITAL TRUST AGENCY
SENIOR HOUSING REVENUE BONDS
SERIES 2016B $1,040,000
DATED: OCTOBER 6, 2016
CUSIP 140532BQ4

MONTHLY REPORT AND CERTIFICATION

PERIOD ENDED AUGUST 31, 2017

ISSUED: OCTOBER 11, 2017

Contents

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I. Introduction

Pursuant to Section 530 of the Loan Agreement ("Loan Agreement") dated as of October 1, 2016, between the Capital Trust Agency as Issuer and PSL Wiregrass, LP as Borrower, Prevarian Companies is pleased to present this report summarizing the progress of Wesley Chapel's newest assisted living and memory care development, Beach House at Wiregrass Ranch (the "Community" or the "Project").

Information pertaining to construction reflects progress through August 31, 2017. The financial reports reflect accounting activity from January 1, 2017 through August 31, 2017 and account balances as of August 31, 2017. Operational and Marketing information presented includes activity through September 30, 2017.

II. Officer's Certificate

OFFICER'S CERTIFICATE

Capital Trust Agency Senior Housing Revenue Bonds
(Beach House at Wiregrass Ranch),
Series 2016A Dated October 6, 2016 – CUSIP 140532BP6
Series 2016B Dated October 6, 2016 – CUSIP 140532BQ4

MONTHLY STATEMENT OF BORROWER

PERIOD ENDED August 31, 2017

October 11, 2017

As an Authorized Representative of the Borrower, I hereby submit this monthly statement of Borrower. Pursuant to Section 530 of the Loan Agreement ("Loan Agreement") dated as of October 1, 2016, between the Capital Trust Agency as Issuer and PSL Wiregrass, LP as Borrower, the following information is furnished:

A. A summary statement as to the status of construction including the report of any Construction Monitor;

B. Unaudited financial reports on the development costs of the Project incurred during the month and on an aggregate basis; and

C. Statements of the balances for each fund and account required to be established under the Loan Agreement or under the Indenture as of the end of the month (obtained from the Trustee), all in reasonable detail

I hereby certify that: (a) this information is hereby delivered in compliance with the requirements of Section 530 of the Loan Agreement and (b) as of the date hereof no event or condition has happened or existed or is happening or exists that constitutes, or that with notice or lapse of time or both, would constitute, an "Event of Default" under the Loan Agreement or the Trust Indenture (the "Indenture") dated as of October 1, 2016, between the Capital Trust Agency and U.S. Bank National Association as Trustee, (as such terms are defined in the Indenture).

PSL WIREGRASS, LP
a Texas Limited Partnership

By: GP PSL Wiregrass, LLC
its general partner

By: _____
H. Dodd Crutcher, President

III. Development Activities

Construction Update

Interior finish work ramped up significantly in August. Tile installation advanced to the third and final phase of the facility, walls were primed in approximately 60% of the building, and casing/trim work was completed in approximately 40% of the building. Cabinets were delivered for and installed for about half of the facility, and residential doors were painted and hung as they were delivered to the site.

▲ *Unit Casing & Trim Work*

▲ *Unit Door Installation*

Construction Update *(Continued)*

All above-ceiling systems work was completed. The remainder of gypsum board soffits were being finished, and acoustical ceiling grid installation commenced. Elevator installation work approached completion, and cabs will soon be ready for inspection.

▲ *Acoustical Ceiling Grid Installation*

◀ *Elevator Installation*

Outside, painting and metal roofing were nearing completion, and all rooftop mechanical work was finished and inspected. Decorative bracket installation continued - once completed, work can begin in the central courtyard. The transfer to permanent power was completed on August 30th, and HVAC systems will be started for climate control in September.

Construction Update *(Continued)*

By August 31, 2017, the project was approximately 75% complete with a total billed-to-date of $10,110,943:

Original Contract Sum	$14,641,950	
Change Orders[1]	$279,082	
Adjusted Contract Sum	$14,921,032	
Completed and Stored to Date	$11,234,380	75%
Less Retainage	($1,123,437)	
Total Earned Less Retainage	$10,110,943	

1. As of August 31, 2017, two (2) change orders were executed for a total of $297K:

Change Order #1	$270,224
Change Order #2	$8,858
	$279,082

At loan closing, $128,386 of Owner Construction Contingency expense was disbursed to pay the Cash Bond for the construction of the S.R. 56 Deceleration Lane. The amount was not included in the project capitalization total, because it was 100% refundable from the Florida Department of Transportation. Upon completion of the road in August, the $128,386 refund was received and deposited to the Working Capital Fund.

10/9/2017	S.R. 56 Deceleration Lane Cash Bond	128,385.88
8/31/2017	Reimbursement Deposited to Working Capital Fund	(128,385.88)
Remaining to be Reimbursed		0.00

$270,224 of Owner Construction Contingency was reallocated to ALF Construction (Hard Costs) for Construction Costs of Offsite Roadway Improvements. This amount is to be refunded from the land seller upon completion of the work and replenished to the Owner Construction Contingency budget. The first reimbursement installment of $158,081 was received in April, and an additional $50,589 was received in June. These checks were deposited in the Borrower's account in June. The collective $208,670 in reimbursements was transferred to the Lender in July and reflected as an increase to the Owner Construction Contingency Budget balance in the same period.

12/31/2016	Change Order #1 Offsite Roadway Improvements	270,224.00
4/10/2017	Seller Reimbursement	(158,081.00)
6/6/2017	Seller Reimbursement	(50,588.98)
Remaining Owed to Owner Construction Contingency Budget		61,554.02

Construction Update *(Continued)*

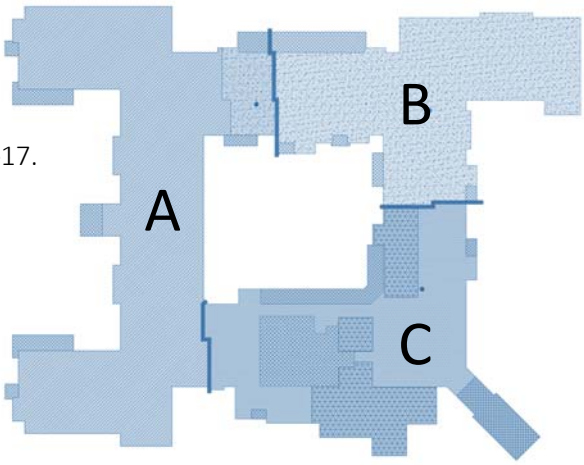
Approximately $198K of the total $448K Owner Construction Contingency Budget is currently deployed; however, $62K of this will be reimbursed to the Construction Contingency Budget as discussed above. To date, the effective contingency utilization is approximately $137K; this is only 31% of the Owner Construction Contingency Budget vs. 75% construction progress.

Owner Construction Contingency Budget	447,550	
Florida Department of Transportation Cash Bond	128,386	
Change Order #1 - Offsite Improvements[1]	270,224	*(Reimbursable)*
Change Order #2	8,858	
Offsite Improvements Reimbursements[1]	(208,670)	
Total Contingency Budget Currently Deployed	198,798	
Pending Reimbursements	(61,554)	
True Contingency Utilized to Date	137,244	31%

1. Reimbursements totaling $208,670 have been received and were transferred to the Lender in July.

As of August 31, 2017, the project was on schedule per the Construction Contract Exhibit (see Page 13 of Appono Consulting Construction Monitoring Report). Although occurring after its initial inspection and subsequent to the August Pay Application, Appono addresses the potential impact of Hurricane Irma on the project schedule on Page 15 of its report. Appono speculates that the effects of the severe weather may delay the completion date for up to seven (7) days, but maintains that it is possible for the GC to finish on-time with strategic planning and scheduling. Recent and upcoming project milestones include:

- The common area bathroom tile is approved and on site.
- Kitchen equipment is being stored at the subcontractor's warehouse.
- The acoustical ceiling grid in C2 started 8-30-17.
- The A2 door casing and trim is complete.
- The A2 and C2 window sills will be completed by 9-1-17.
- The access control equipment is arriving on 9-7-17 and subcontractor will be on site on 9-11-17.
- The bathroom accessories in C2 will be installed by 9-8-17.
- The B2 cabinets will be completed by 9-8-17.
- The closet shelving will be onsite by 9-11
- Shutters will arrive the week of 9-11-17.
- A2 flooring is scheduled to start on 9-18-17.
- The C2 vinyl flooring will begin the week of 9-25-17.



WIREGRASS - ASSISTED LIVING AND MEMORY CARE

DEVELOPMENT BUDGET COMPARISON	CURRENT BUDGET	PROJECT FUND REQUISITION #12 9/7/2017	TOTAL PAID TO DATE	REMAINING BUDGET
Total Land Acquisition Costs	$1,490,000.00	$0.00	$1,490,000.00	$0.00
Total Hard Costs	$14,921,031.97	**$906,070.00**	$10,110,942.97	$4,810,089.00
Total Development Soft Costs	$3,841,945.53	**$96,735.35**	$1,184,647.83	$1,523,916.61
TOTAL CONSTRUCTION ACCOUNT	**$20,252,977.50**	**$1,002,805.35**	**$13,918,971.89**	**$6,334,005.61**
CAPITALIZED INTEREST	**$2,811,672.50**	**$0.00**	**$860,293.05**	**$1,951,379.45**
CAPITALIZED ISSUER'S FEE THROUGH STABILIZATION	**$81,900.00**	**$0.00**	**$17,062.47**	**$64,837.53**
PROJECT FUND	**$23,146,550.00**	**$1,002,805.35**	**$14,796,327.41**	**$8,350,222.59**
WORKING CAPITAL FUND [1]	**$1,410,000.00**	**($108,385.88)**	**$102,943.13**	**$1,307,056.87**
COSTS OF ISSUANCE	**$738,450.00**	**$0.00**	**$734,403.26**	**$4,046.74**
UNDERWRITER'S DISCOUNT	**$455,000.00**	**$0.00**	**$455,000.00**	**$0.00**
COSTS OF ISSUANCE FUND	**$1,193,450.00**	**$0.00**	**$1,189,403.26**	**$4,046.74**
TOTAL PROJECT BUDGET	**$25,750,000.00**	**$894,419.47**	**$16,088,673.80**	**$9,661,326.20**

1. See ***Construction Update*** : The $128,385.88 Cash Bond for S.R. 56 Deceleration Lane on deposit with Florida Department of Transportation was refunded by the State in September and deposited to the Working Capital Fund. A Working Capital Draw of $20,000.00 was submitted in Project Fund Requisition #12, therefore the net activity in the Working Capital Fund was ($108,385.88) for the period.

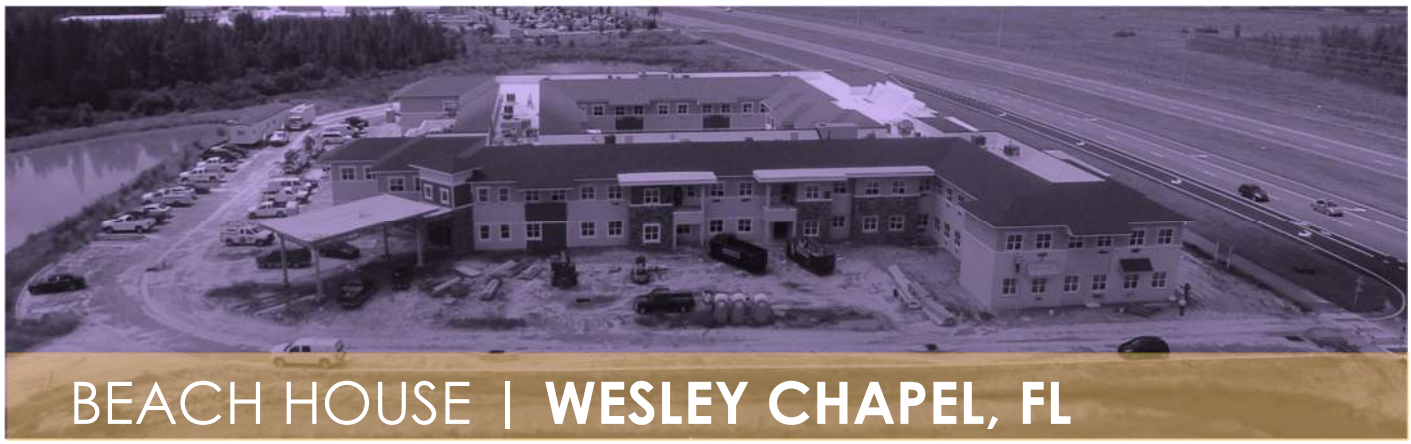
Construction Update *(Continued)*

Aerial Video

To follow Beach House at Wiregrass Ranch construction progress, please subscribe to the project YouTube channel: Beach House – Construction Update, where aerial videos of the project site are periodically published.

You can also access the channel with the "What's New" menu on the community website home page: beachhousewiregrass.com or in the Senior Communities gallery at prevarian.com.

CONSTRUCTION MONITORING REPORT – CM_11
(AUGUST Pay Application) 09.15.17



BEACH HOUSE | **WESLEY CHAPEL, FL**

appono consulting, llc

development | entitlements | construction monitoring

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1 DISCLAIMERS AND REQUIREMENTS

The following report is provided in accordance with the Construction Disbursement and Monitoring Agreement for the above referenced project. All reviews are based on the material as provided to the construction monitor at the time of the report. **The consultants or their consultants providing this report assume no responsibility for the schedule, design or construction of this facility.** Comments and clarification requests noted in this report do not necessarily imply an error or omission exists. Comments or clarifications noted should be evaluated by the project design team and general contractor with response back to the construction monitor for inclusion into subsequent reports. Note: documents provided in this report are excerpts only to maintain a reasonable file size while provided some representation and reference. Full copies of these documents are available in the CM dropbox or by request.

2 SUMMARY

The General Contractor, per pay application #11 dated 08/31/17, has **completed 69% of the project** and has a completion date of **November 13, 2017**. The current schedule shows a delay, in comparison of the original schedule, in some trades (HVAC and Doors of approximately 4 to 6 weeks). However overall, the GC has indicated they are on schedule referring to a buffer in the schedule which was also identified by the CM in the pre-closing report. The CM will continue to monitor progress and has informed the owner and contractor a delay is possible based on the current projections and progress reviewed on the site should other trades be slowed or affected by the above divisions. The CM is continuing to participate in the mid-month OAC phone conference meetings to further monitor the potential delay.

In Pay Application #2 form December, 2016, Change Order #1 for $270,224.00 for infrastructure improvements was introduced and a slightly lower portion paid out against this work to date. This change order was anticipated at closing but, was being reimbursed by the land seller. Thus, the change order was deducted from the contingency and was subsequently reimbursed by the owner and processed thorough USBank to the contingency as required by the CM. As of this pay application, $208,669.98 has been reimbursed to the owner and is to be added back to the project contingency via check from the project to US Bank as Trustee.

Thus, the project is currently on budget but, is an approximately 2-3 weeks behind schedule as estimated by the CM.

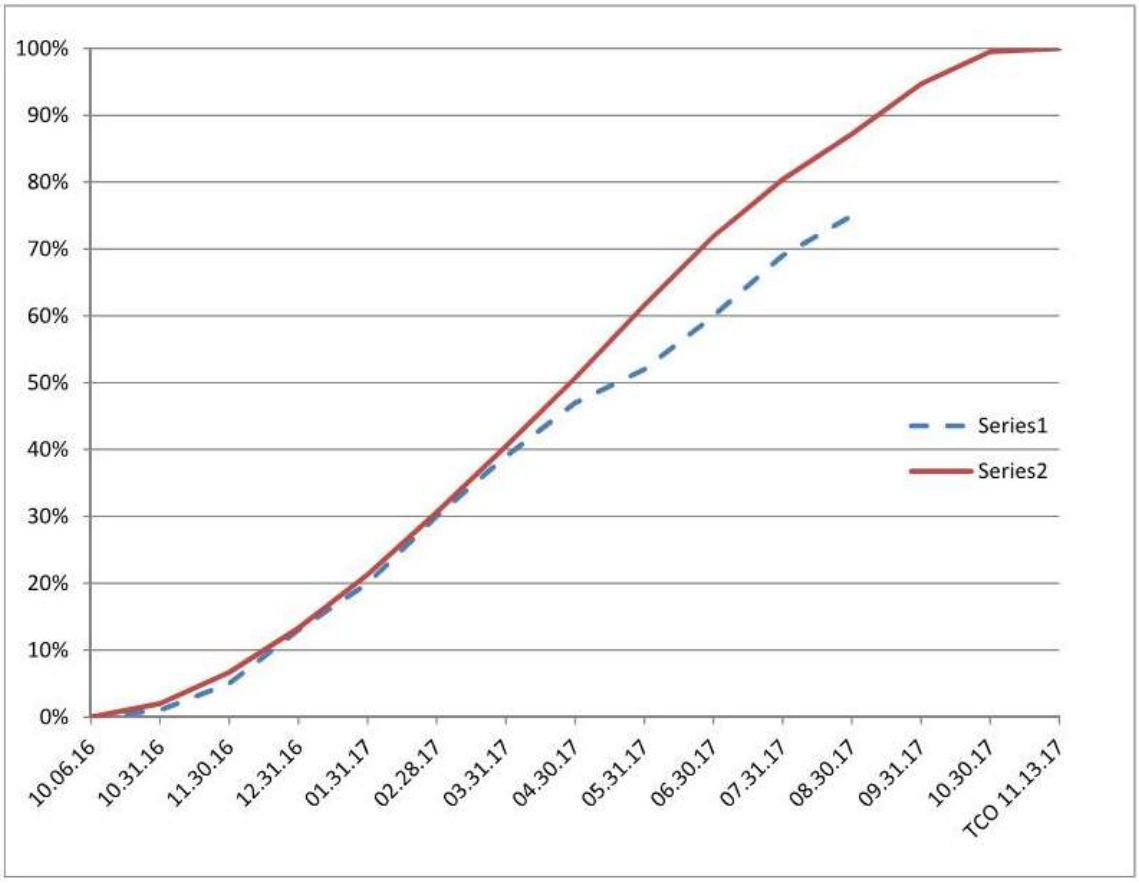
Current Pay Application Summary

Original Contract Sum	**$14,641,950.00**
Net Change (COR) from closing	$279,081.97
Contract Sum to Date	**$14,921,031.97**
Total Completed and Stored to Date	$11,234,379.97
Less Retainage and Stored	$1,123,437.00
Total Earned Less Retainage and Stored	$10,110,942.97
Less Previous Payments	$9,204,872.97
Requested Current Payment Due	$906,070.00
Balance to Finish Including Retainage	**$4,810,089.00**

WORK COMPLETION

Time/ Production Tabulation

Pay Application Date	Completed to date	Projected to date
10.06.16	0%	0%
10.31.16	1%	2.0%
11.30.16	5%	6.7%
12.31.16	13%	13.3%
01.31.17	20%	21.3%
02.28.17	30%	30.6%
03.31.17	39%	40.5%
04.30.17	47%	50.7%
05.31.17	52%	61.6%
06.30.17	60%	71.9%
07.31.17	69%	80.4%
08.30.17	75%	87.2%
09.31.17		94.7%
10.30.17		99.5%
TCO 11.13.17		100.0%



3 CHECKLIST

Requested Document	Responsible Team Member	Received
1. AIA G702 Pay Application	The Douglas Company	08/30/17
2. AIA G703 Continuation Schedule	The Douglas Company	08/30/17
3. Notice of Commencement	The Douglas Company	11/16/16
4. Copy of Current Permit Card	The Douglas Company	09/28/16
5. Required Permit Appendix A/B	The Douglas Company	08/30/17
6. Construction Schedule & Budget	The Douglas Company	08/30/17
7. GC-Arch Meeting Minutes	The Douglas Company	08/30/17
8. Lien Release	The Douglas Company	08/30/17
9. Lien Notices Received	The Douglas Company	None
10. Change Orders (If Applicable)	The Douglas Company	None
11. Architect's Certification	Architectural Concepts Inc.	08/30/17
12. Contractors Certification	The Douglas Company	08/30/17
13. Construction Monitors Cert.	Appono Consulting	09/01/17*

*Item 13 is contingent on completion of Items 1-12.
** Item has been requested but not received by time of report.

4 NOTICE TO PROCEED /NOTICE OF COMMENCEMENT

Notice to Proceed – 10/03/16

Notice of Commencement – 10/13/16

prevarian SENIOR LIVING

October 10, 2016

Mr. Dennis Robinson
The Douglas Company
200 East Robinson Street, Suite 400
Orlando, Florida 32801

Re: Notice To Proceed - Beach House Assisted Living at Wiregrass Ranch
Wesley Chapel, Florida

Dear Dennis:

This letter shall serve as the official **Notice To Proceed** with the construction of Beach House Assisted Living and Memory Care at Wiregrass Ranch per our contract dated September 9, 2016. Due to Hurricane Matthew, and per previous conversations, the official "Date of Commencement" under the contract shall be Wednesday, October 12, 2016.

We look forward to working with you on this project.

Sincerely,

H. Dodd Crutcher

cc: J. Scott Walker
Michael Hass
Kevin Green

8214 Westchester Drive, Ste. 400, Dallas, Texas 75225
214.736.7000 - prevarian.com

2016161492

Permit Nos.: 74353 and 74354

Parcel ID No.: 20-26-20-0000-00100-0010
21-26-20-0000-00100-0010
29-26-20-0000-00100-0000

Rcpt: 1807859 Rec: 18.50
DS: 0.00 IT: 0.00
10/13/2016 eRecording

NOTICE OF COMMENCEMENT

State of Florida County of Pasco

THE UNDERSIGNED hereby gives notice that improvement will be made to certain real property, and in accordance with Chapter 713, Florida Statutes, the following information is provided in this Notice of Commencement.

1. Description of property: Lot 1, Wiregrass Parcel M24, according to plat recorded in Plat Book 73, Page 84, 85 and 86, of the Public Records of Pasco County, Florida
2. General description of improvement: Approximately 95,000 square feet, 2 story assisted living center
3. Owner information:
   a. Name and address: PSL, Wiregrass, LP, a Texas limited partnership, 8214 Westchester Drive, Suite 600, Dallas, TX
   b. Interest in property: Fee Simple Owner
   c. Name and address of fee simple titleholder (if other than Owner):
4. Contractor: The Douglas Company, 200 E. Robinson, Suite 400, Orlando, FL
   Phone number: (407) 270-2001
5. Surety: Liberty Mutual Surety, Bank One Towers, 8044 Montgomery Road, Suite 150E, Cincinnati, OH 45236
   Phone number: (513) 792-1867
   Amount of Bond: $14,641,950.00
6. Lender: U.S. Bank National Association, as Trustee, 225 E. Robinson Street, Suite 230, Orlando, FL 32801, Attn: Corporate Trust Department
   Phone number:
7. Persons within the State of Florida designated by Owner upon whom notices or other documents may be served as provided by Section 713.13(1)(a)7., Florida Statutes: None.
8. In addition to itself, Owner designates the following individuals to receive a copy of the Lienor's Notice as provided in Section 713.13(1)(b), Florida Statutes: None
9. Expiration date of notice of commencement: January 15, 2018

PAULA S. ONEIL, PH.D. PASCO CLERK & COMPTROLLER
10/13/2016 09:53 AM 1 of 2
OR BK 9441 PG 2315

4824-2938-8346.1

5 PERMITS AND APPROVALS

Based on information provided by the architect, general contractor, civil engineer and various governmental agencies the following permits & approvals may be required for the project. Permits and approval modifications made after closing shall be maintained by the Contractor and updated monthly as required by the CMDA.

Permit or Approval	Corresponding Plan Date / Permit Number	Received
1. Zoning / Entitlement Approval	20-26-20-0000-00100-0010	06/29/16
2. Plat / Re-Plat (County)	Parcel M24/ MSD15-002	04/06/16
3. Water Mgmt. Dist. Approval	714599/43027030.109	02/10/16
4. Site Plan Permit	PDD16-541 / LRG15-027	04/11/16
5. FDOT Permits	2015- (A-798-14 & D-798-9)	04/20/16,11/10/15
6. Utility Capacity	04-148-72	12/17/16
7. Building Permit	#74354 & #74353	11/16/16
8. FDEP Permit	FLR10PT88	07/26/16
9. NPDES Permit	Generic	01/13/16

Appendix A – Site Permits

Permits

State of Florida

Department of Environmental Protection

NPDES Generic Permit

For

Stormwater Discharge from Large and Small Construction Activities

Effective Date: 02/2015

This permit is issued under the provisions of Section 403.0885, Florida Statutes, and applicable rules of the Florida Administrative Code pursuant to the Department's federally-approved National Pollutant Discharge Elimination System (NPDES) stormwater regulatory program. Stormwater discharge associated with large construction activity, as defined at 40 C.F.R. Part 122.26(b)(14)(x) and herein, is regulated pursuant to Section 402(p)(2) of the federal Clean Water Act (CWA). Stormwater discharge associated with small construction activity, as defined at 40 C.F.R. 122.26(b)(15) and herein, is regulated pursuant to Section 402(p)(6) of the CWA. This permit constitutes authorization to discharge stormwater associated with large and small construction activities to surface waters of the State, including through a Municipal Separate Storm Sewer System (MS4). Until this permit is terminated, modified or revoked, permittees that have properly obtained coverage under this permit are authorized to discharge to surface waters of the State, including through an MS4, in accordance with the terms and conditions of this permit.

UNDER CONSTRUCTION

**** COMMERCIAL CONTRACTORS/DEVELOPERS****

READ AND KEEP A COPY ON THE JOB SITE

All buffer walls, retaining walls, signage, irrigation systems, etc. require separate building permits. The Site Development Permit and/or the Building Permit for the principal structure(s) on the site do not include the construction of these items.

Site approval does not include any work in County right-of-way. All right-of-way work is a function of an approved Pasco County Right-of-Way Use Permit obtainable then the Planning and Development Department.

A STAMPED COPY OF THE PASCO COUNTY APPROVED SITE PLAN, OTHER REGULATORY PERMITS AND NPDES PERMIT MUST BE KEPT ON THE JOB AT ALL TIMES.

Certificate of Occupancy (C/O) for any building or project phase:

A C/O is required prior to use of a building including use for interviewing, training, and other similar activities. In addition to all permits associated with the building completion (including sprinklers), the following is required:

- **A passing site inspection must be obtained. The Engineering Inspections Division performs the site inspection that can be scheduled by calling 727-834-3670.** Site inspections are normally conducted 48 to 72 hours after request. As a result of the inspection, either the site is passed or a punch list of items that need to be completed is generated. Based on a review of the items needing correction, a performance bond may be allowed to be posted. Items that cannot be bonded are health, safety and welfare items, which include drainage, fire hydrants, ADA required items and work in any right of way.
- **If modifications have been constructed in the field,** which requires revisions to the site plans, revised site plans must be submitted in accordance with Section 106 of the Land Development Code. Modifications to the approved site plan may require a complete distribution of the plans and possible appearance before the Development Review Committee (DRC).
- **Submit two (2) copies of a sealed FEMA Elevation Certificate (if required)** to and receive approval of it from the Central Permitting Division.
- **Submit one (1) copy of a sealed tie-in survey with the Building Permit Number(s)** on it and receive approval of it from the Permits & Development Information Division.
- **If served by Pasco County Utilities** (water, sewer or both), schedule and pass a Utilities site inspection. Utility inspections are scheduled by calling 727-847-8149.
- **Compliance with any site-specific conditions of project approval** as imposed by the Planning and Development Division, Development Review Committee, or Board of County Commissioners during the site review process.
- **Payment of all impact fees, red tags, etc. assessed to that permit/project.**
- **Submit a request** for Certificate of Occupancy to the Building Inspections Division.

Temporary Certificate of Occupancy (TCO) on any building or project phase:

TCO's are for stocking only. Building must be ready for all final inspections including final Fire Marshall. The following item are required:

- **Payment of all impact fees/red tags/etc. assessed to that permit/project.**
- **Submit one (1) copy of a sealed tie-in survey with the Building Permit Number(s)** on it and receive approval of it from the Zoning and Intake Division.
- **Submit two (2) copies of a sealed FEMA Elevation Certificate (if required)** to and receive approval of it from the Central Permitting Division.
- **Receive site inspection from Engineering Inspections Division.** The site inspection can be scheduled by calling 727-834-3670. Site inspections are normally conducted 48 to 72 hours after request. **No health, safety and welfare items may be found to be deficient.**
- **Submit a request** for Temporary CO to the Building Inspections Division.

Date: 7-22-16 Project Name/ Project #: Bella Home Subdivision 11-50-15-0022

Signature of person requesting NOC: Client Service Manager Tel: 813-880-8851

Company Name: LAG Engineering Phone #:

PASCO COUNTY PLANNING & DEVELOPMENT DEPARTMENT
8731 Citizens Drive, Suite 230, New Port Richey FL 34654 Tel. (727) 847-8102

Florida Department of Environmental Protection

Bob Martinez Center
2600 Blair Stone Road
Tallahassee, Florida 32399-2400

Rick Scott
Governor

Carlos Lopez-Cantera
Lt. Governor

Jonathan P. Steverson
Secretary

January 13, 2016

Dodd Crutcher
Prevarian Senior Living
8214 Westchester Drive, Suite 600
Dallas, TX 75225

RE: **Facility ID: FLR10PT88**
Beach House Assisted Living Facility at Wiregrass Parcel M24
County: Pasco

Dear Permittee:

The Florida Department of Environmental Protection has received and processed your *Notice of Intent to Use Generic Permit for Stormwater Discharge from Large and Small Construction Activities* (NOI) and the accompanying processing fee. This letter acknowledges that:

- your NOI is complete;
- your processing fee is paid-in-full; and
- you are covered under the *Generic Permit for Stormwater Discharge from Large and Small Construction Activities* (CGP), DEP Document No. 62-621.300(4)(a).

Your project identification number is **FLR10PT88**. Please include this number on all future correspondence to the Department regarding this permit.

This letter is **not** your permit; however, this letter does serve as **verification of permit coverage**. A copy of the permit language is available online at **www.dep.state.fl.us/water/stormwater/npdes/docs/cgp.pdf** or by contacting the NPDES Stormwater Notices Center.

Facility ID: FLR10PT88
Page 2
January 13, 2016

Your permit coverage becomes effective **1/11/2016** and will expire **1/10/2021**. To terminate your coverage prior to this expiration date, you must file a *National Pollutant Discharge Elimination System (NPDES) Stormwater Notice of Termination*, DEP Form 62-621.300(6) (NOT). An NOT must be filed within 14 days of either (a) your final stabilization of the site or (b) your relinquishment of control of the construction activities to a new operator. To renew your coverage beyond the expiration date, you must submit a new NOI and processing fee to the Department no later than two days before coverage expires.

Until your permit coverage is terminated, modified, or revoked, you are authorized to discharge stormwater from the construction site referenced in your NOI to surface waters in accordance with the terms and conditions of the CGP. Some key conditions of the CGP are:

- implementation of your stormwater pollution prevention plan (SWPPP);
- implementation of appropriate construction best management practices (BMPs);
- conducting and documenting routine inspections; and
- retaining the records required by the permit (including your SWPPP) at the construction site or the alternate location specified in your NOI.

If you have any questions concerning this acknowledgment letter, please contact the NPDES Stormwater Notices Center at (866) 336-6312 (toll-free).

Sincerely,

Krishna P Baral
Computer Operator II
NPDES Stormwater Program

ENGINEER COPY

STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION
DRIVEWAY/CONNECTION PERMIT
FOR ALL CATEGORIES

PART 1: PERMIT INFORMATION

Application Number: 2015-A-798-14
Permit Category: B (21-600 VTD) Access Classification:
Project: Beach House ALF at Wiregrass Parcel M-24
Permittee: Prevarian Senior Living
Section/Mile Post: 14091/ 5.860 Rt State Road: 56
Section/Mile Post: State Road:

PART 2: PERMITTEE INFORMATION

Permittee Name: Prevarian Senior Living, Attn: Dodd Crutcher
Permittee Mailing Address: 8214 Westchester Drive, Suite 600
City, State, Zip: Dallas, TX 75225
Telephone: 214.736.7007
Engineer/Consultant/or Project Manager: King Engineering Associates, Inc.
Engineer responsible for construction inspection: Matt Angerosa, P.E. (NAME)
Mailing Address: 4921 Memorial Highway, Suite 300
City, State, Zip: Tampa, FL 33634
Telephone: 813.880.8881 Mobile Phone:

PART 3: PERMIT APPROVAL

The above application has been reviewed and is hereby approved subject to all Provisions as attached.
Permit Number: 2015-A-798-14
Signature: Title: Department of Transportation Development Coordinator
Department Representative's Name: JoElyn Guthrie, P.E.
Temporary Permit: ☐ YES ☒ NO (If temporary, this permit is only valid for 6 months)
Special provisions attached: ☒ YES ☐ NO
Date of Issuance: 7/20/2016

If this is a normal (non-temporary) permit it authorizes construction for one year from the date of issuance. This can only be extended by the Department as specific in 14-96.007(6).

See following pages for General and Special Provisions

All Maintenance of Traffic (MOT) signs and markings (including for bicycles, sidewalks and pedestrians), for lane/road closures, detours, and right of way work for construction and/or maintenance must be in conformance with the *Design Standards 600 series (use the appropriate DS for work type - multi or two lane, urban or rural roadways etc.)*

Note: See attached sheet for Special Provisions.

The contractor shall post this Permit and have available on the project site at all times and at work zones the FDOT's Design Standards & Standard Specifications

This Driveway Permit does not permit utilities.

It is the responsibility of the Permittee to determine and comply with all County and/or Municipal ordinances that are relative to the construction or the other activity described on the permit and are more stringent than Department of Transportation requirements.

The Applicant is responsible for notifying Owners of all existing aerial or buried utilities of proposed driveway and resolving conflicts before construction begins.
CALL BEFORE YOU DIG: 1-800-432-4770. It's the law in Florida.

The driveway/connection shall be per Design Standards 515. The existing pavement in front of the connection between the white edgeline and edge of pavement must be sawcut, removed and replaced with and match the pavement/slope and roadway structural section. The driveway slope profile must match the shoulder slope (usually 6%) and drain away from the roadway for at least 5 feet.

PASCO COUNTY, FLORIDA

"Bringing Opportunities Home"

WEST PASCO GOVERNMENT CENTER
PLANNING AND DEVELOPMENT DEPARTMENT
8731 CITIZENS DRIVE, SUITE 230
NEW PORT RICHEY, FL 34654
TELEPHONE: (727) 847-8142
FAX: (727) 847-8901
sfothergill@pascocountyfl.net

March 1, 2016

Matt Angerosa, P.E.
King Engineering Associates, Inc.
4921 Memorial Highway, Suite 300
Tampa, FL 33634
mangerosa@kingengineering.com

RE: Beach House ALF – Wiregrass (M24), LRG15-027
Preliminary Site Plan Submittal

Dear Mr. Angerosa:

Please be advised that on March 1, 2016 the Planning and Development Department reviewed and **approved** the above-referenced project as noted on the enclosed agenda memorandum PDD16-541. This approval is issued under the provisions of Section 300, Development Review Procedures, of the Pasco County Land Development Code.

The owner/developer is hereby notified that no activity shall commence on-site until both the completed notarized acknowledgment portion of the above-referenced agenda memorandum and receipt for payment of Pasco County utility impact fees (if applicable) are received by the Planning and Development Department. Any site specific conditions listed as requiring completion prior to Site Development Permit issuance must also be completed.

The owner's/developer's acceptance of the enclosed conditions constitutes a notice of authorization to perform all related work as allowed by Section 300, Development Review Procedures, of the Land Development Code, but **shall not** include the structure, septic tanks, signs, construction within County/State right-of-way, and all other construction activities requiring separate governmental permits. Should the owner/developer object to any condition of approval as stated on the attached, a written notice of appeal shall be submitted within 30 days of this decision in accordance with Section 407.1, Appeals, of the Pasco County Land Development Code. The owner/developer may contact this office for information regarding corresponding application and fee requirements.

"Pasco County—Florida's premier county for balanced economic growth, environmental sustainability, and first-class services."

Southwest Florida Water Management District

2379 Broad Street, Brooksville, Florida 34604-6899
(352) 796-7211 or 1-800-423-1476 (FL only)
SUNCOM 628-4150 TDD only 1-800-231-6103 (FL only)
On the Internet at WaterMatters.org

An Equal Opportunity Employer

Bartow Service Office
170 Century Boulevard
Bartow, Florida 33830-7700
(863) 534-1448 or
1-800-492-7862 (FL only)

Sarasota Service Office
6750 Fruitville Road
Sarasota, Florida 34240-9711
(941) 377-3722 or
1-800-320-3503 (FL only)

Tampa Service Office
7601 Highway 301 North
Tampa, Florida 33637-6759
(813) 985-7481 or
1-800-836-0797 (FL only)

February 10, 2016

Prevarian Companies, LP
Attn: Dodd Crutcher
8214 Westchester Drive, Suite 600
Dallas, TX 75225

Subject: **Notice of Intended Agency Action - Approval**
ERP Minor Modification

Project Name:	Beach House Assisted Living Facility at Wiregrass Parcel M24
App ID/Permit No:	714599 / 43027030.109
County:	PASCO
Letter Received:	June 22, 2015
Expiration Date:	February 10, 2021
Sec/Twp/Rge:	S21/T26S/R20E, S29/T26S/R20E, S20/T26S/R20E

Dear Permittee(s):

The Southwest Florida Water Management District (District) has completed its review of the application for Environmental Resource Permit modification. Based upon a review of the information you have submitted, the District hereby gives notice of its intended approval of the application.

The File of Record associated with this application can be viewed at http://www18.swfwmd.state.fl.us/erp/erp/search/ERPSearch.aspx and is also available for inspection Monday through Friday, except for District holidays, from 8:00 a.m. through 5:00 p.m. at the District's Tampa Service Office, 7601 U.S. Highway 301 North, Tampa, Florida 33637.

If you have any questions or concerns regarding the application or any other information, please contact the Environmental Resource Permit Bureau in the Tampa Service Office.

Sincerely,

Michelle K. Hopkins, P.E.
Bureau Chief
Environmental Resource Permit Bureau
Regulation Division

cc: Matt Angerosa, P.E., King Engineering Associates, Inc.

PLACE THIS SIGN WHERE IT CAN BE SEEN FROM THE STREET

SITE DEVELOPMENT PERMIT

PROJECT NAME: Beach House Subdivision NO: MSD15-0002
ISSUED TO: Prevarian Senior Living PHONE: 214-826-9007
DATE ISSUED: 9-26-2016 LOG No: 16-046 BY: Joe Ferrelli

PASCO COUNTY
(727) 847-8132

CALL PROJECT MANAGEMENT 5 DAYS PRIOR TO COMMENCEMENT
(727) 834-3670

PASCO COUNTY FLORIDA

PASCO COUNTY
BUILDING PERMIT

COM - New Masonry or Masonry and Frame Walls

TO SCHEDULE AN INSPECTION OR DISCUSS A PROBLEM PLEASE CALL ONE OF THE FOLLOWING
DADE CITY: (352) 521-4279 LAND O'LAKES: (813) 929- 2766 NEW PORT RICHEY: (727) 847-8127

CONDITIONS OF THE PERMIT

A permit issued shall be construed to be a license to proceed with the work and not as authority to violate, cancel, alter or set aside any of the provisions of the technical codes, nor shall issuance of a permit prevent the building official from thereafter requiring a correction of errors in plans, constructuin or violations of this code. Every permit issued shall become invalid unless the work authorized by such permit a commenced within six (6) months after the time the work is commenced. An extension may be requested in writing from the Building Official for ninety (90) days and will demonstrate justifiable cause for the extension. If work ceases for ninety (90) days, the job is considered abandoned."

* All work shall be performed in accordance with Pasco County Codes and Ordinances. Final site inspection shall be made by the Engineering Inspections Division for all commercial, industrial, and multi-family construction, as per site plan, before final power release in given. Call (727) 834-3670 to schedule an Engineering Department Inspection.
* Sanitation facilities shall be provided for the duration of construction at new building sites per FBC 3311.2.
* Final inspections are required for all permits issued. Failure to comply with this requirement could lead to a $500.00 fine 60 days in the county jail, or both.

WARNING TO OWNER: YOUR FAILURE TO RECORD A NOTICE OF COMMENCEMENT MAY RESULT IN YOUR PAYING TWICE FOR IMPROVEMENTS TO YOUR PROPERTY. A NOTICE OF COMMENCEMENT MUST BE RECORDED AND POSTED ON THE JOB SITE BEFORE THE FIRST INSPECTION. IF YOU INTEND TO OBTAIN FINANCING, CONSULT WITH YOUR LENDER OR AN ATTORNEY BEFORE RECORDING YOUR NOTICE OF COMMENCEMENT.

PERMIT NO. #74354	DATE 03/01/2016	FLOOD ELEV. 72.3	ISSUE LOCATION NPR
OWNER WIREGRASS RANCH INC	JOB LOCATION 30070 STATE ROAD 56	PARCEL NO. 20 26 20 0000 00100 0010	ZONING DISTRICT
SET BACKS-FR	SIDE	BACK	CONTRACTOR THE DOUGLAS COMPANY

NOTICE

Development Permits issued by Pasco County do not waive requirement for obtaining any other permits issued by any other agency. Do NOT rely solely on this document.

NOTICE OF RESTRICTIONS

In addition to the requirements of this permit, there may be additional restrictions applicable to this property that may be found in the public records of this County, and there may be additional permits required from other governmental entities such as water management districts, state agencies or federal agencies.

This PERMIT may be subject to 'Deed Restrictions' which are more restrictive than County regulations. The PERMIT holder assumes responsibility for compliance with applicable deed restrictions.

PASCO COUNTY FLORIDA

PASCO COUNTY
BUILDING PERMIT

COM - New Masonry or Masonry and Frame Walls

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ELEVATION CERTIFICATION:

U.S. DEPARTMENT OF HOMELAND SECURITY
Federal Emergency Management Agency
National Flood Insurance Program

OMB No. 1660-0008
Expiration Date: November 30, 2018

ELEVATION CERTIFICATE

Important: Follow the instructions on pages 1–9.

Copy all pages of this Elevation Certificate and all attachments for (1) community official, (2) insurance agent/company, and (3) building owner.

SECTION A – PROPERTY INFORMATION | FOR INSURANCE COMPANY USE

A1. Building Owner's Name: Prevarian Senior Living (PSL) Wiregrass LP | Policy Number:

A2. Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: 30070 State Road 56 | Company NAIC Number:

City: Wesley Chapel | State: Florida | ZIP Code: 33543

A3. Property Description (Lot and Block Numbers, Tax Parcel Number, Legal Description, etc.): Parcel ID# 20-26-20-0000-00100-0010

A4. Building Use (e.g., Residential, Non-Residential, Addition, Accessory, etc.):

A5. Latitude/Longitude: Lat. 28.20708°N Long. 82.32437°W Horizontal Datum: ☐ NAD 1927 ☒ NAD 1983

A6. Attach at least 2 photographs of the building if the Certificate is being used to obtain flood insurance.

A7. Building Diagram Number: 1A

A8. For a building with a crawlspace or enclosure(s):
a) Square footage of crawlspace or enclosure(s): 0 sq ft
b) Number of permanent flood openings in the crawlspace or enclosure(s) within 1.0 foot above adjacent grade: 0
c) Total net area of flood openings in A8.b: 0 sq in
d) Engineered flood openings? ☐ Yes ☒ No

A9. For a building with an attached garage:
a) Square footage of attached garage: 0 sq ft
b) Number of permanent flood openings in the attached garage within 1.0 foot above adjacent grade: 0
c) Total net area of flood openings in A9.b: 0 sq in
d) Engineered flood openings? ☐ Yes ☒ No

SECTION B – FLOOD INSURANCE RATE MAP (FIRM) INFORMATION

B1. NFIP Community Name & Community Number: New Port Richey, City of 5 120232P | B2. County Name: Pasco | B3. State: Florida

B4. Map/Panel Number	B5. Suffix	B6. FIRM Index Date	B7. FIRM Panel Effective/ Revised Date	B8. Flood Zone(s)	B9. Base Flood Elevation(s) (Zone AO, use Base Flood Depth)
120230 0429	F	09/26/2014	09/26/2014	X, A, AE	65.6,66.4,66.9

B10. Indicate the source of the Base Flood Elevation (BFE) data or base flood depth entered in Item B9:
☐ FIS Profile ☒ FIRM ☐ Community Determined ☐ Other/Source:

B11. Indicate elevation datum used for BFE in Item B9: ☒ NGVD 1929 ☐ NAVD 1988 ☐ Other/Source:

B12. Is the building located in a Coastal Barrier Resources System (CBRS) area or Otherwise Protected Area (OPA)? ☐ Yes ☒ No
Designation Date: ☐ CBRS ☐ OPA

FEMA Form 086-0-33 (7/15) Replaces all previous editions. Form Page 1 of 6

ELEVATION CERTIFICATE

OMB No. 1660-0008
Expiration Date: November 30, 2018

IMPORTANT: In these spaces, copy the corresponding information from Section A. | FOR INSURANCE COMPANY USE

Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: 30070 State Road 56 | Policy Number:

City: Wesley Chapel | State: Florida | ZIP Code: 33543 | Company NAIC Number:

SECTION C – BUILDING ELEVATION INFORMATION (SURVEY REQUIRED)

C1. Building elevations are based on: ☐ Construction Drawings* ☒ Building Under Construction* ☐ Finished Construction
*A new Elevation Certificate will be required when construction of the building is complete.

C2. Elevations – Zones A1–A30, AE, AH, A (with BFE), VE, V1–V30, V (with BFE), AR, AR/A, AR/AE, AR/A1–A30, AR/AH, AR/AO. Complete Items C2.a–h below according to the building diagram specified in Item A7. In Puerto Rico only, enter meters.
Benchmark Utilized: 581-03 FDOT BENCHMARK Vertical Datum: NGVD1929
Indicate elevation datum used for the elevations in items a) through h) below:
☒ NGVD 1929 ☐ NAVD 1988 ☐ Other/Source:
Datum used for building elevations must be the same as that used for the BFE.

		Check the measurement used
a) Top of bottom floor (including basement, crawlspace, or enclosure floor)	74.75	☒ feet ☐ meters
b) Top of the next higher floor	119.75	☒ feet ☐ meters
c) Bottom of the lowest horizontal structural member (V Zones only)		☒ feet ☐ meters
d) Attached garage (top of slab)		☒ feet ☐ meters
e) Lowest elevation of machinery or equipment servicing the building (Describe type of equipment and location in Comments)	74.70	☒ feet ☐ meters
f) Lowest adjacent (finished) grade next to building (LAG)	74.10	☒ feet ☐ meters
g) Highest adjacent (finished) grade next to building (HAG)	74.70	☒ feet ☐ meters
h) Lowest adjacent grade at lowest elevation of deck or stairs, including structural support	74.70	☒ feet ☐ meters

SECTION D – SURVEYOR, ENGINEER, OR ARCHITECT CERTIFICATION

This certification is to be signed and sealed by a land surveyor, engineer, or architect authorized by law to certify elevation information. *I certify that the information on this Certificate represents my best efforts to interpret the data available. I understand that any false statement may be punishable by fine or imprisonment under 18 U.S. Code, Section 1001.*

Were latitude and longitude in Section A provided by a licensed land surveyor? ☒ Yes ☐ No ☐ Check here if attachments.

Certifier's Name: Robert Ellis | License Number: PLS 3880
Title: Project Manager
Company Name: Ellis Surveys, LLC
Address: P.O. Box 180952
City: Altamonte Springs | State: Florida | ZIP Code: 32716
Signature | Date: 02/07/2017 | Telephone: (407) 834-4003
Place Seal Here

Copy all pages of this Elevation Certificate and all attachments for (1) community official, (2) insurance agent/company, and (3) building owner.

Comments (including type of equipment and location, per C2(e), if applicable):
AC pads at 0.00 below finish floor elevation. Lowest adjacent grade at 74.07 near NW corner of building.

FEMA Form 086-0-33 (7/15) Replaces all previous editions. Form Page 2 of 6

INSPECTION STATUS:

Permit # 74354

PASCO COUNTY
BUILDING CONSTRUCTION SERVICES
8731 Citizens Drive
Suite 230
New Port Richey, FL 34654
727-847-8127

Date: 3/14/2017

** NOT A PERMIT **

Record #: #74354

Applicant Information

Contractor Information
PETER DOUGLAS
200 EAST ROBINSON STREET
ORLANDO, FL 32801

Owner Information
WIREGRASS RANCH INC
PO BOX 290069
TAMPA FL, 33687-0069

Project Information
Status: **Permit Issued** | Applied: **03/01/2016** | Issued:
Type: **Commercial** | Finaled: | Expired:
Category: **Masonry or Mas and Frame Ext**
Sub-Type: **New Construction**
Parcel Number: **20 26 20 0000 00100 0010**
Job Address: **30070 STATE ROAD 56**
Work Description: **LRG15027/Beach Hse ALF/110 beds, 92450sf/ 2nd floor**

FEE DESCRIPTION	ACCOUNT CODE	UNITS	INVOICE #	FEE AMOUNT	PAID	RECEIPT #	DATE
Commercial and Alternative Permit (Valuation > $1,000)	B104-322000	1.00	1202060	$27,380.00	$27,380.00	1636938	10/13/16
DWAY CONN REV FEE	B102-329700	1.00	78199	$25.00	$25.00	1156276	10/21/04
Electrical Base Fee	B104-322000	1.00	1202060	$45.00	$45.00	1636938	10/13/16
Electrical-New construction, renovation, or remodeling (Sq Ft)	B104-322000	1.00	1202060	$1,619.80	$1,619.80	1636938	10/13/16
Fire Base Fee	B102-329900	1.00	1202060	$45.00	$45.00	1636938	10/13/16
Fire-Commercial New Construction, Revision, Addition or Renovation	B119-329900	1.00	1202060	$2,024.75	$2,024.75	1636938	10/13/16
Impact Fee Commercial Solid Waste	B450-363000	1.00		$1.00			
Mechanical Base Fee	B104-322000	1.00	1202060	$45.00	$45.00	1636938	10/13/16
Mechanical-New construction, renovation, remodeling fee (Sq Ft)	B104-322000	1.00	1202060	$1,588.96	$1,588.96	1636938	10/13/16
Mobility A-Bike/Ped Commercial	B313-324333	1,320.00		$1,320.00			
Mobility Admin Fee-New Construction Commercial	B102-363106	1.00		$392.00			
Mobility A-Road Commercial	B313-324320	7,170.00		$27,170.00			
Mobility A-SIS Commercial	B313-324323	1,485.00		$1,485.00			
Mobility A-Transit Commercial	B313-324326	110.00		$110.00			
Plumbing Base Fee	B104-322000	1.00	1202060	$45.00	$45.00	1636938	10/13/16
Plumbing-New construction, renovation, or remodeling (Sq Ft)	B104-322000	1.00	1202060	$2,024.75	$2,024.75	1636938	10/13/16
PRMT PLAN REVIEW	B102-342907	1.00	78199	$28.64	$28.64	1156276	10/21/04

MyReports/reports//PRODUCTION/PASCO/ReceiptAC 3/14/2017 Page 1 of 2

PASCO COUNTY
BUILDING CONSTRUCTION SERVICES
8731 Citizens Drive
Suite 230
New Port Richey, FL 34654
727-847-8127

Date: 3/14/2017

** NOT A PERMIT **

Record #: #74354

SITE REVIEW FEE	B102-341937	1.00	78199	$30.00	$30.00	1156276	10/21/04
State of Florida DBPR/DCA Surcharge	B104-208003	1.00	1202060	$1,044.55	$1,044.55	1636938	10/13/16
Technology Fee Central Permitting	B104-342920	1.00	1202060	$25.00	$25.00	1636938	10/13/16
Unlicensed Contractor Taskforce Surcharge	B104-322001	1.00	1202060	$5.00	$5.00	1636938	10/13/16
Wiregrass Ranch DRI Hospital ROW Fund	B165-366028	1.00		$41,224.76			
Wiregrass Ranch DRI Office Space Affordable Housing	B154-345100	1.00		$9,931.00			
		TOTALS		**$117,610.21**	**$35,976.45**		

RECEIPT #	PAYMENT METHOD	CHECK #	PAYOR	RECEIPT DATE	RECEIPT AMOUNT
1156276	CASH	760586	DR HORTON INC	10/21/2004	$83.64

Cashier: RUARK, DONNA
Workstation ID: **Total Payments:** **$83.64**

MyReports/reports//PRODUCTION/PASCO/ReceiptAC 3/14/2017 Page 2 of 2

Completed (188)
Cancelled - 2; Continued - 151; Fail - 4; Pass - 7; Rescheduled - 24

Fail 507 Fire Tenant Separation — View Details
Result by: Kevin Tunningley on 07/28/2017

Rescheduled 302 Mechanical Rough — View Details
Rescheduled by: Timothy H Pettis on 07/28/2017

Continued 302 Mechanical Rough — View Details
Result by: Frederick W Harman on 07/31/2017

Continued 402 Plumbing Top Out — View Details
Result by: Robert Gateley on 08/03/2017

Continued 404 Plumbing Water — View Details
Result by: Robert Gateley on 08/03/2017

< Prev ... 31 32 33 34 35 36 37 38 Next >

Completed (188)
Cancelled - 2; Continued - 151; Fail - 4; Pass - 7; Rescheduled - 24

Continued 202 Electric Rough — View Details
Result by: Dennis Harmon on 08/03/2017

Continued 302 Mechanical Rough — View Details
Result by: Frederick W Harman on 08/03/2017

Continued 507 Fire Tenant Separation — View Details
Result by: Kevin Tunningley on 08/14/2017

Continued 214 Electric Service — View Details
Result by: Dennis Harmon on 08/15/2017

Rescheduled 302 Mechanical Rough — View Details
Rescheduled by: Stephen L Barnoski on 08/16/2017

< Prev ... 31 32 33 34 35 36 37 38 Next >

Completed (188)
Cancelled - 2; Continued - 151; Fail - 4; Pass - 7; Rescheduled - 24

Continued 302 Mechanical Rough — View Details
Result by: Frederick W Harman on 08/17/2017

Continued 302 Mechanical Rough — View Details
Result by: Frederick W Harman on 08/22/2017

Continued 214 Electric Service — View Details
Result by: Dennis Harmon on 08/22/2017

Pass 214 Electric Service — View Details
Result by: Dennis Harmon on 08/28/2017

Cancelled 302 Mechanical Rough — View Details
Cancelled by: Frederick W Harman on 08/31/2017

< Prev ... 31 32 33 34 35 36 37 38 Next >

Completed (188)
Cancelled - 2; Continued - 151; Fail - 4; Pass - 7; Rescheduled - 24

Continued 507 Fire Tenant Separation — View Details
Result by: Kevin Tunningley on 08/31/2017

Continued 202 Electric Rough — View Details
Result by: Dennis Harmon on 09/01/2017

Continued 202 Electric Rough — View Details
Result by: Dennis Harmon on 09/07/2017

< Prev ... 31 32 33 34 35 36 37 38 Next >

Failures under Permit #74354

There are no reported failures per the County inspection website for this pay application period.

PERMIT FEES:

The County has reduced its charges from $13,735.00 to $2,069.75 for revisions 2 through 6 submitted. At of the time of the OAC, the Owner had provided the GC payment for permit review fees, but there are a few outstanding electrical comments to be addressed. The County has not received funds at the time of this report.

A notice was added to this record on 08/29/2016.
Condition: Zoning Review Required Severity: Notice
Total Conditions: 2 (Notice: 2)

View Condition

To schedule inspections for your permit please select Inspections under Record Info.
Instructions on how to: Pay 1 Fee Item if Multiple Inspection Fees Exist

Fees

Outstanding:

Date	Invoice Number	Amount	
06/06/2017	1260489	$45.00	Pay Fees
05/18/2017	1279617	$45.00	
05/17/2017	1255550	$2,069.75	

Total outstanding fees: $2,159.75

Paid:

Date	Invoice Number	Amount	
09/01/2016	1202060	$1,588.96	View Details
10/21/2004	78199	$25.00	View Details
10/21/2004	78199	$28.64	View Details
10/21/2004	78199	$30.00	View Details

< Prev Additional Results: 1 2 3 4 Next >

Total paid fees: $36,156.45

6 CONSTRUCTION SCHEDULE AND BUDGET

Construction Schedule (Original)

Exhibit H - Project Schedule

Beach House at Wiregrass - Construction Schedule Owner Contract Exhibit

ID	Task Name	Duration	Start	Finish
1	**Beach House at Wiregrass Construction Schedule**	**278 days**	**Thu 10/6/16**	**Tue 11/7/17**
2	**Construction**	**278 days**	**Thu 10/6/16**	**Tue 11/7/17**
3	**Sitework**	**39 days**	**Thu 10/6/16**	**Wed 11/30/16**
4	Mobilization	2 days	Thu 10/6/16	Fri 10/7/16
5	Survey/Silt Fence/Erosion Control Measures	3 days	Mon 10/10/16	Wed 10/12/16
6	Clear and Grub	2 days	Thu 10/13/16	Fri 10/14/16
7	Site Rough Grade	5 days	Mon 10/17/16	Fri 10/21/16
8	Building Pad Construction	10 days	Mon 10/24/16	Fri 11/4/16
9	Retaining Wall	15 days	Mon 11/7/16	Mon 11/28/16
10	**Underground Utilities**	**27 days**	**Mon 10/24/16**	**Wed 11/30/16**
16	**Building Underground & Structure**	**121 days**	**Mon 11/7/16**	**Thu 4/27/17**
17	Survey Building Corners	1 day	Mon 11/7/16	Mon 11/7/16
18	**Elevator Pits**	**9 days**	**Tue 11/8/16**	**Fri 11/18/16**
21	Concrete Foundations & MEP Sleeves	15 days	Tue 11/8/16	Tue 11/29/16
22	Masonry Stem Walls & MEP Sleeves	15 days	Tue 11/15/16	Tue 12/6/16
23	**Underground MEP Rough In**	**16 days**	**Tue 11/22/16**	**Wed 12/14/16**
32	Building C Soil Poison & Concrete SOG	5 days	Thu 12/1/16	Wed 12/7/16
33	Building B Soil Poison & Concrete SOG	5 days	Thu 12/8/16	Wed 12/14/16
34	Building A Soil Poison & Concrete SOG	8 days	Thu 12/15/16	Tue 12/27/16
35	**1st Floor**	**37 days**	**Wed 12/7/16**	**Tue 1/31/17**
36	**Building C**	**15 days**	**Wed 12/7/16**	**Thu 12/29/16**
37	**Masonry Walls**	**10 days**	**Wed 12/7/16**	**Wed 12/21/16**
42	Concrete Columns	15 days	Thu 12/8/16	Thu 12/29/16
43	Concrete & Masonry Beams	5 days	Thu 12/22/16	Thu 12/29/16
44	**Building B**	**15 days**	**Wed 12/14/16**	**Fri 1/6/17**
45	**Masonry Walls**	**10 days**	**Wed 12/14/16**	**Thu 12/29/16**
50	Concrete Columns	15 days	Thu 12/15/16	Fri 1/6/17
51	Concrete & Masonry Beams	5 days	Fri 12/30/16	Fri 1/6/17
52	**Building A**	**24 days**	**Tue 12/27/16**	**Tue 1/31/17**
53	**Masonry Walls**	**16 days**	**Tue 12/27/16**	**Thu 1/19/17**
58	Concrete Columns	24 days	Wed 12/28/16	Tue 1/31/17
59	Concrete & Masonry Beams	8 days	Fri 1/20/17	Tue 1/31/17
60	**2nd Floor**	**47 days**	**Fri 12/30/16**	**Tue 3/7/17**
61	**Building C**	**25 days**	**Fri 12/30/16**	**Fri 2/3/17**
62	Hollowcore Planks, Reinforce, Grout	7 days	Fri 12/30/16	Tue 1/10/17
63	Metal Pan Stairs	2 days	Mon 1/9/17	Tue 1/10/17
64	Safety Rails & Topping Slab	5 days	Wed 1/11/17	Tue 1/17/17
65	Framing and MEP Layout	3 days	Wed 1/18/17	Fri 1/20/17
66	Load Bearing Wood Walls & Sheathing	8 days	Wed 1/18/17	Fri 1/27/17
67	**Masonry Walls**	**9 days**	**Tue 1/17/17**	**Mon 1/30/17**
72	Elevator Shaft Concrete Cap	4 days	Tue 1/31/17	Fri 2/3/17
73	**Building B**	**25 days**	**Mon 1/9/17**	**Fri 2/10/17**
74	Hollowcore Planks, Reinforce, Grout	7 days	Mon 1/9/17	Tue 1/17/17
75	Metal Pan Stairs	2 days	Mon 1/16/17	Tue 1/17/17
76	Safety Rails & Topping Slab	5 days	Wed 1/18/17	Tue 1/24/17
77	Framing and MEP Layout	3 days	Wed 1/25/17	Fri 1/27/17
78	Load Bearing Wood Walls & Sheathing	8 days	Wed 1/25/17	Fri 2/3/17
79	**Masonry Walls**	**9 days**	**Tue 1/24/17**	**Mon 2/6/17**
84	Elevator Shaft Concrete Cap	4 days	Tue 2/7/17	Fri 2/10/17
85	**Building A**	**25 days**	**Wed 2/1/17**	**Tue 3/7/17**
86	Hollowcore Planks, Reinforce, Grout	10 days	Wed 2/1/17	Tue 2/14/17

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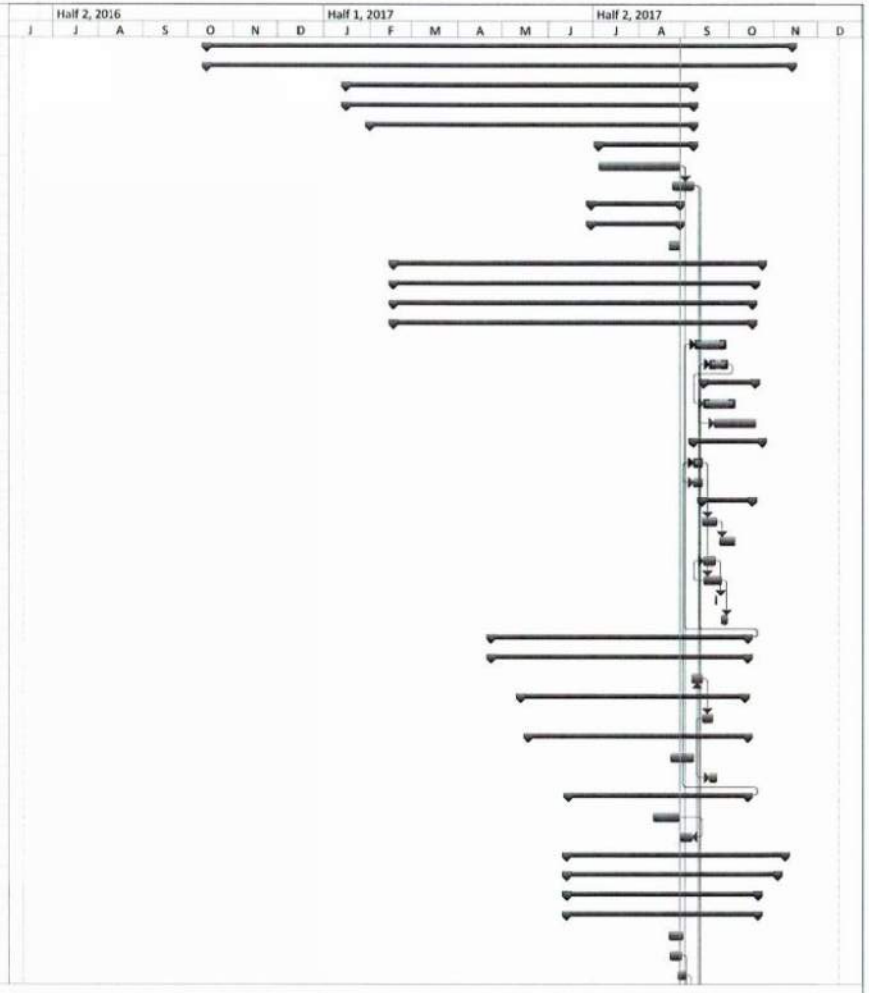
Construction Schedule – Received 08/30/17

ID	Task Name	Start	Finish
1	**Beach House at Wiregrass Construction Schedule**	**10/14/2016**	**11/13/2017**
2	**Construction**	**10/14/2016**	**11/13/2017**
210	**Framing and Rough In**	**1/16/2017**	**9/6/2017**
211	**1st Floor**	**1/16/2017**	**9/6/2017**
212	**Building C**	**2/1/2017**	**9/6/2017**
244	**Drywall**	**7/5/2017**	**9/6/2017**
245	Hang	7/5/2017	8/28/2017
246	Finish and Texture	8/24/2017	9/6/2017
401	**Rooftop MEP**	**6/30/2017**	**8/28/2017**
407	**Building B**	**6/30/2017**	**8/28/2017**
411	MEP Final Connections	8/22/2017	8/28/2017
757	**Site Finishes**	**2/17/2017**	**10/23/2017**
773	**Exterior Site**	**2/17/2017**	**10/18/2017**
777	**Paving and Hardscapes**	**2/17/2017**	**10/16/2017**
782	**Asphalt Paving**	**2/17/2017**	**10/16/2017**
779	Monument Sign	9/8/2017	9/28/2017
780	Sidewalks	9/18/2017	9/29/2017
789	**Landscape and Irrigation**	**9/14/2017**	**10/18/2017**
790	Irrigation	9/14/2017	10/4/2017
791	Landscaping	9/21/2017	10/18/2017
758	**Interior Courtyard**	**9/7/2017**	**10/23/2017**
759	Rough Grade	9/7/2017	9/12/2017
760	Sleeves	9/7/2017	9/12/2017
763	**Hardscapes**	**9/13/2017**	**10/16/2017**
764	Sidewalks	9/13/2017	9/22/2017
765	Pavers	9/25/2017	10/4/2017
761	MEP Underground	9/14/2017	9/21/2017
769	Site Lighting	9/14/2017	9/25/2017
762	MEP Underground Inspection	9/22/2017	9/22/2017
770	Final Grade	9/26/2017	9/29/2017
134	**Building Envelope**	**4/24/2017**	**10/13/2017**
173	**Building A**	**4/24/2017**	**10/13/2017**
191	Gutters & Downspouts	9/6/2017	9/12/2017
135	**Building C**	**5/14/2017**	**10/11/2017**
153	Gutters & Downspouts	9/13/2017	9/19/2017
154	**Building B**	**5/19/2017**	**10/13/2017**
170	Ext. Paint/Coatings/Caulking	8/23/2017	9/6/2017
172	Gutters & Downspouts	9/18/2017	9/22/2017
192	**Interior Courtyard**	**6/15/2017**	**10/13/2017**
207	Ext. Paint/Coatings/Caulking	8/11/2017	8/28/2017
209	Gutters & Downspouts	8/29/2017	9/5/2017
417	**Interior Finishes**	**6/14/2017**	**11/8/2017**
633	**2nd Floor**	**6/14/2017**	**11/3/2017**
716	**Building A**	**6/14/2017**	**10/20/2017**
717	**Resident/Common Rooms/Corridors**	**6/14/2017**	**10/20/2017**
731	Window Sills	8/22/2017	8/30/2017
730	Cabinets/Vanity/Countertop/Backsplash	8/23/2017	8/29/2017
725	ACT Grid	8/28/2017	9/1/2017



Project: Beach House Wesley Cha
Date: 8/29/2017

Task	Project Summary	Inactive Milestone	Manual Summary Rollup	Deadline
Split	External Tasks	Inactive Summary	Manual Summary	Progress
Milestone	External Milestone	Manual Task	Start-only	
Summary	Inactive Task	Duration-only	Finish-only	

Potential Delays / Costs Being Monitored

HAND- GUARDRAIL ALONG RETAINING WALL NORTH SIDE

A guardrail shown in the civil plans along the west side of the site against the pond was deleted as part of a value engineering exercise. However, this guardrail has not been deleted from the civil plans prompting the CM to request acknowledgement from the civil engineer or architect that this wall is not required.

As 04/15/17 report, *the architect has advised the CM this remains a non-issue.*

STORM WATER TIE-IN TO RENTION POND - TURBIDITY ISSUES (NO DELAY AS TIE-IN IS COMPLETE)

The GC continues to work to resolve current turbidity issues in the off-site common master retention pond required to be used to by the project but, cannot due an unsatisfactory level of sediment by the governing authority.

The Owner and Project Architect have charged the Civil Engineer to aid and assist in the dewatering process of the pond to the south of the site. The pond is the end destination for the site's storm water. The Civil Engineer's email response and solution is outlined below and was sent to the water management district for approval earlier this month. Approval was received and dewatering of pond is slated to start April 17, 2017.

As of 05/15/17 report, the storm water tie in is complete and no delay expected.

INSTALLATION OF ROOFTOP HVAC UNITS DELAYED (Potential Delay)

There has been an industry wide shortage of HVAC units in this region due to increased construction projects. An HVAC delay has a direct impact on Interior finish as many of the products need to set or be stored on site in conditioned space, i.e. millwork and case work for installation. In addition, it can slow down interior framing of ceilings and soffits as HVAC installers need access. As of this report, all roof top units have not been turned on as the GC coordinates with the county fire department, HVAC and electrical subcontractors.

Residential PTAC units are scheduled to start installation by mid-August.

CASEWORK, and FINALIZED DOOR SCHEDULE, (Potential Delay)

In addition to the HVAC delays the following casework, flooring and doors can be delayed as a result of non-conditioned air in the building which can affect materials due to the high humidity in the region. Additionally, the GC advised it is delaying electrical tie in as he cannot secure the building due to unapproved and late approved door hardware schedules. The Owner has advised it will be these will be completed as soon as possible while the GC has secured a quick turnaround from their

supplier for the doors. At the time of this report, security issues are a concern as there are no exterior doors installed or on site. Temporary doors have been constructed and installed in all exterior opening to aid in security. Interior doors are onsite, being painted and installed.

SEVERE WEATHER DELAY – HURRICANE IRMA , (Imminent Delay)

The CM requested and received a copy of the GCs current Hurricane Preparedness Plan on 09/05/17. In addition, the GC provided a letter on 09/07/17 indicating a possible *delay* based on the pending storm. Please find the attached letter on page 16 of this report. Hurricane Irma made landfall on west coast of Florida and extended to the Wesley Chapel area on 09/10/17. A state of emergency was initiated for the State by the Governor however, no evacuations were ordered for this flood zone. Interim site visits where performed by the CM prior to and immediately after the hurricane to assess damages. The Architect and owner's representative have both visited the site. Minor water damage to drywall was observed in resident rooms where PTAC and VTAC units had not been placed and driving rains gained access through vents. Additional water intrusion was discovered in the memory care units on the north end of the building facing west due to incomplete grading. Minor facia damage was observed on one side of the building but, no other damage was evident. A meeting with the owner was conducted during the week following the event and the GC is in the process of removing any water damaged materials. The CM will continue to monitor and will update in the next report.

Due to storm preparation and mandatory site closures for high winds, the CM estimates a one-week (7 calendar day) delay to the project is likely. A delay of project change order or report from the GC has not yet been received.

As of 09/15/17 report, it is possible for the GC to make their contractual completion date with careful planning and scheduling of subcontractors to include weekends (currently being utilized on Saturdays) and utilizing a buffer the GC provided in the schedule. The CM will continue to monitor the issue and make the team aware of the potential delay and suggest appropriate actions. It is recommended that the Owner schedule the AHCA visit with the Operator after substantial completion but, in conjunction with the certificate of occupancy expectation date to avoid a 30-day lapse between the C.O. and licensing. This will be discussed in the next OAC meeting.

Schedule of Values Summary

Bid Package	Description	Approx. Value
1	Sitework	$ 224,349.00
6	Asphalt Paving	$ 268,990.00
12	Landscaping	$ 210,426.00
23	Building Concrete	$ 808,124.00

24	Precast	$ 321,190.00
25	Building Masonry	$ 456,250.00
31	Rough Carpentry	$ 626,000.00
33	Cabinets & Tops - units	$ 316,792.00
34	Cabinets & Tops - commons	$ 349,250.00
35	Interior Wood Trim	$ 453,789.00
39	Flat TPO Roof	$ 367,500.00
54	Stucco	$ 203,000.00
55	Drywall, Metal Soffits	$ 717,000.00
56	Ceramic & Vinyl Floors	$ 356,632.00
59	Painting & Wallcoverings	$ 238,049.00
72	Comm. Kitchen Equip.	$ 255,888.00
75	HVAC	$ 982,567.00
76	Plumbing	$ 961,855.00
77	Fire Protection	$ 239,300.00
78	Electrical & Low Voltage	$ 1,460,203.00

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

September 6, 2017

Via email

Prevarian Senior Living
8214 Westchester Drive, Suite 600
Dallas, TX 75225

Attention: Mr. Scott Walker

Project: Beach House at Wiregrass

Subject: Hurricane Irma (Delay Notice)

Dear Mr. Walker:

As discussed today, The Douglas Company began making preparations for the impending Hurricane Irma on Wednesday, September 6, 2017. As such, the project's critical path is stopped. Currenty, Hurricane Irma is classified as a Category 5 Hurricane and is projected to make landfall in the State of Florida as a Category 4 Hurricane early Sunday, September 10, 2017. Depending on the final path of this hurricane and its severity, the project could experience an extended delay. This delay is specified as an Excusable Delay as defined in Article 8.3.1.2. The Douglas Company will be requesting a claim for additional time starting today until such time after the hurricane when TDC can safely return to the site and commence construction activities on the project's critical path.

§ 8.3 DELAYS AND EXTENSIONS OF TIME
(Paragraph deleted)
§ 8.3.1.1 For Excusable Delays, Contractor's sole remedy shall be an increase to the Contract Time in accordance with Section 15.1.5 of these General Conditions. For delays caused by the acts or omissions of Owner or the Architect, Contractor's sole remedy shall be a day for day extension of the Contract Time and per diem general conditions costs of $1,800. Except for the remedies expressly provided in this Section 8.3, Contractor waives any right to make a claim for damages for delay in the Work of any type or duration whatsoever, whether contemplated, foreseeable or unforeseeable, including without limitation any claim to rescind the Contract or of quantum meruit or cardinal change. The foregoing is not intended to supersede or limit Section 3.7.4 hereof.

§ 8.3.1.2 "Excusable Delay" means any delay, obstruction, or interference in the Work resulting from any cause after the date of the Agreement and before Substantial Completion if such cause is beyond Contractor's and/or a Subcontractor's reasonable control and was not caused by Contractor's and/or a Subcontractor's error, fault, or negligence. Excusable Delay shall include delay, obstruction, or interference caused by: (a) acts of God; (b) fire, earthquake, explosion, landslide, lightning or flood; (c) epidemic; (d) strikes (other than a strike caused by, or within the control of, Contractor and/or a Subcontractor); (e) lockouts by persons or entities other than Contractor and/or a Subcontractor; (f) riots, civil disturbance, insurrection, enemy action, or war; (g) embargoes or blockades; (h) concealed or unknown conditions referred to in clauses (1) and (2) of Section 3.7.4; (i) [intentionally omitted]; (j) the delay of any governmental entity in issuing any permits necessary to perform the Work (including delay due to incompleteness or other inadequacies in the Contract Drawings and Specifications); provided that Contractor uses commercially reasonable efforts to secure all such permits and does not contribute to the failure of the governmental entity to timely issue any such permits; (k) injunctions, or orders of any governmental entity; (l) temporary or permanent interruption or failure of any company providing utilities to the Project or necessary in connection with the Work; (m) abnormal weather conditions; and (n) any other causes beyond Contractor's and/or a Subcontractor's reasonable control. For the avoidance of doubt, "Excusable Delay" does not include any delay, obstruction, or interference resulting from (i) uncovering, removal, replacement or repair of defective or incorrect Work previously performed by Contractor or any Subcontractor; (ii) Work required by reason of Contractor's (or any Subcontractor's) fault; (iii) any periods when any policy of Required Contractor Insurance or Bonds to be secured and maintained by Contractor or any Subcontractor is not in effect; (iv) Contractor's (or any Subcontractor's) failure to place timely orders for delivery of materials, equipment or services; (v) any other loss of time resulting from the fault or neglect or willful act or omission of Contractor, any Subcontractor, or their employees; or (vi) Contractor's and/or a Subcontractor's failure to employ an adequate construction force (number and quality).

§ 8.3.2 Claims relating to time shall be made in accordance with applicable provisions of Article 15.

Prevarian Senior Living
September 7, 2017
Page Two

§ 15.1.5 CLAIMS FOR ADDITIONAL TIME

§ 15.1.5.1 Contractor may request an increase in the Contract Time by giving a written notice to Owner which briefly describes the delay and estimates the duration of the delay (a "Delay Notice") within fourteen (14) days after Contractor receives notice or otherwise becomes aware that the Excusable Delay (defined in Section 8.3.1.2) has commenced or can be expected to commence. A Delay Notice shall specify in as much detail as reasonably practicable: (a) the date when the delay began; (b) the cause of delay; (c) the estimated duration of the delay and its effect on the construction schedule; and (d) actions taken or to be taken by Contractor to mitigate the delay, if any. A Delay Notice shall include all documents and other information then in Contractor's possession which Contractor deems relevant to the request for extension. If a delay continues after the giving of a Delay Notice, Contractor shall keep Owner reasonably apprised of the status of the matter and shall furnish to Owner any documents or information available to Contractor as Owner may reasonably request from time to time.

§ 15.1.5.2 If adverse weather conditions are the basis for a Claim for additional time, such Claim shall be documented by data substantiating that weather conditions were abnormal for the period of time, could not have been reasonably anticipated and had an adverse effect on the scheduled construction.

If you have any questions, please don't hesitate to contact me at 407.269.3275.

Very truly yours,

THE DOUGLAS COMPANY

Micah Hoskinson
Project Manager

cc: Allan Brown
Dodd Crutcher
Michael Hass
Bo Russ
Shawn Pierson
Steve Rodgers
Kevin Green
Dave Bockbrader
Peter Douglas

MIDWEST | 1716 Perrysburg Holland Road | Holland, OH 43528 | 419.865.8600 | 419.866.8835 fax
SOUTHEAST | 200 East Robinson Street, Suite 400 | Orlando, FL 32801 | 407.370.2001 | 407.370.2005 fax

7 LIEN RELEASES

LIEN NOTICE SCHEDULE: No Lien Notices Filed as of the date of this report.

The following Notice to Owner (NTO) filings have been received by the CM: (Note the CM is not listed on the Notice of Commencement (NOC) and thus, will depend on notices received by the owner unless corrected.)

*With the pending delay in the project, the CM has authorized the pay application without the GC providing subcontractor's lien releases due to the time lag between previous payments and the Hurricane event. The GC has provided and an additional conditional Lien release at the request of the CM in lieu of this standard requirement. The CM is expecting the prompt payment to aid in the expedited/uninterrupted delivery of doors and other materials which have been an issue with the projects schedule. The GC is expected to have all lien releases to date for the next OAC/ pay application or payments will be held. The Owner has not advised the CM of any pending liens or intent to lien at the time of this report.

LIEN NOTICE TO OWNER SCHEDULE:

Lien Notice	Under Order By	NTO Date	Release (Partial)
The DOUGLAS COMPANY	PSL Wiregrass LP		08/31/17
ANGELO'S RECYCLED MAT.	The Douglas Company	01/10/17	07/08/17
ASAP SHELL CONTRACTING	The Douglas Company		05/25/17
Builders FirstSource	ASAP Shell Contracting	02/07/17	05/25/17
Hughes Tool Supply Inc	ASAP Shell Contracting	02/14/17	04/25/17
COLONIAL PRECAST CONC	The Douglas Company	01/19/17	02/25/17
CCS MECHANICAL	The Douglas Company		05/25/17
ACE Staffing Unlimited	CCS Mechanical		04/25/17
Tom Barrow CO.	CCS Mechanical	02/17/17	04/25/17
Carroll Air	CCS Mechanical		04/25/17
People Ready FL	CCS Mechanical		04/25/17
EARTH TRADES OF CENT. FL	The Douglas Company	11/14/16	04/25/17
A Plus Sock Installation	Earth Trades of Cent. FL	11/08/16	FINAL
Amerifactors- FL Silt Fence	Earth Trades of Cent. FL	11/07/16	FINAL
Allied Trucking of Orlando	Earth Trades of Cent. FL	11/16/16	04/25/17
Angelo's Recycled Mat.	Earth Trades of Cent. FL		04/15/17
Bach Asphalt	Earth Trades of Cent. FL		FINAL
Ferguson Enterprises	Earth Trades of Cent. FL	11/14/16	04/25/17
LS Curb Service	Earth Trades of Cent. FL	02/08/17	04/25/17
CEMEX	LS Curb Service	03/09/17	04/25/17
Mack Industries	Earth Trades of Cent. FL	12/06/16	FINAL
NEF Rentals	Earth Trades of Cent. FL	01/03/17	04/25/17

Newman Tractor	Earth Trades of Cent. FL	10/27/16	04/25/17
Synergy Rentals	Earth Trades of Cent. FL		04/25/17
Thompson Pump & MFR	Earth Trades of Cent. FL	11/04/16	FINAL
WBE Environment	Earth Trades of Cent. FL		FINAL
EAST COAST APPLICATORS	The Douglas Company	05/07/17	06/25/17
FABRICATED PRODUCTS	The Douglas Company	11/18/17	04/25/17
FRS CONSTRUCTION	The Douglas Company	04/14/17	06/25/17
Gator Gypsum	FRS Construction	04/26/17	05/25/17
JN ELECTRIC	The Douglas Company	01/09/17	06/25/17
Advance Cable Comm	JN Electric	03/15/17	06/25/17
City Electric Supply Inc	JN Electric	01/18/17	06/25/17
Critical System Solutions llc	JN Electric	02/24/17	06/25/17
Electric Supply Inc	JN Electric	11/22/16	06/25/17
Mayer Electric Supply	JN Electric	12/12/16	06/25/17
Sunbelt Rentals	JN Electric	12/30/16	06/25/17
World Electric Supply Inc	JN Electric	01/27/17	06/25/17
MEDIC AIR	The Douglas Company	11/18/16	06/25/17
Ferguson Enterprises	Medic Air	11/21/16	06/25/17
General Insulation	Medic Air	05/16/17	06/25/17
Hughes Supply	Medic Air	11/18/17	06/25/17
Sunbelt Rentals	Medic Air	01/17/17	06/25/17
NEFF Rentals	Medic Air	02/15/17	06/25/17
MIDSTATE CAULKING	The Douglas Company		04/25/17
Coastal Construction Prod.	Mid State Caulking	12/20/16	FINAL
ROOF RENOVATION FL.	The Douglas Company	03/09/17	06/25/17
SPACE COAST FIRE & SAFE.	The Douglas Company	11/15/16	06/25/17
Ferguson Fire Fab	Space Coast Fire&Safe	02/22/17	06/25/17
High Reach 2	Space Coast Fire&Safe	06/08/17	06/25/17
Reliable Sprinkler	Space Coast Fire&Safe	02/17/17	06/25/17
TB ROOFING AND CONSTR.	The Douglas Company	11/15/16	03/25/17
Cast-Crete USA	TB Roofing & Construct.	01/17/17	02/25/17
Cemex	TB Roofing & Construct.	12/19/16	FINAL
HD Supply Construction	TB Roofing & Construct.	12/05/16	02/25/17
Pioneer Concrete Pump	TB Roofing & Construct.	12/20/16	02/25/17
Preferred Materials Inc.	TB Roofing & Construct.	12/30/16	06/30/17
Sunbelt Rentals	TB Roofing & Construct.	01/06/17	02/25/17
THYSSUNKRUPP ELEVATOR	The Douglas Company	06/22/17	06/25/17

TIBBETT'S LUMBER	The Douglas Company	02/15/17	
TORRES TOTAL FLOORING	The Douglas Company		
Dal Tile Distribution Inc	Torres Total Flooring	06/15/17	06/25/17

PARTIAL RELEASES RECEIVED (Attachment):

PARTIAL CONDITIONAL WAIVER OF LIEN

Owner: PSL Wiregrass

Contractor: The Douglas Company

Project: Beach House at Wiregrass

Contract Date: 9/9/2016

Contractor, **The Douglas Company**, upon the receipt of $1,164,263.00 for Application # 10 related to work through July 31, 2017 and $906,070.00 for Application #11 related to work through August 31, 2017 for labor, material, and services provided by Contractor in connection with the above referenced Project and Contract, Contractor will waive any and all rights that it may have to file a mechanic's lien to the extent of the sums received.

THE DOUGLAS COMPANY

By: Kevin Green
Title: Senior Project Manager

STATE OF FLORIDA
COUNTY OF ORANGE

Sworn to before me this 25 day of August, 2017

Notary
Laureen A. Josselyn

My commission expires:

LAUREEN A JOSSELYN
MY COMMISSION # FF930225
EXPIRES October 22, 2019

PARTIAL UNCONDITIONAL WAIVER OF LIEN

Owner: PSL Wiregrass

Contractor: The Douglas Company

Project: Beach House at Wiregrass

Contract Date: 9/9/2016

Contractor, **The Douglas Company**, hereby represents and acknowledges it has received payment in the amount of $ 1,164,263.00 for Application #10 for work through 7/31/2017 from the Owner as partial payment for labor material and services provided by Contractor in connection with the above referenced Project and Contract. Contractor hereby waives any and all rights that it may have to file a mechanic's lien to the extent of the sums received as stated hereinabove.

THE DOUGLAS COMPANY

By: Kevin Green E.I.
Title: Senior Project Manager

STATE OF FLORIDA
COUNTY OF ORANGE

Sworn to before me this 31st day of August 20 17

Notary Migdalia Acevedo

My commission expires:

MIGDALIA ACEVEDO
MY COMMISSION # GG 071661
EXPIRES: February 28, 2021
Bonded Thru Budget Notary Services

PARTIAL UNCONDITIONAL WAIVER OF LIEN

Owner: PSL Wiregrass

Contractor: The Douglas Company

Project: Beach House at Wiregrass

Contract Date: 9/9/2016

Contractor, **The Douglas Company**, hereby represents and acknowledges it has received payment in the amount of $ 906,070.00 for Application #11 for work through 8/31/2017 from the Owner as partial payment for labor material and services provided by Contractor in connection with the above referenced Project and Contract. Contractor hereby waives any and all rights that it may have to file a mechanic's lien to the extent of the sums received as stated hereinabove.

THE DOUGLAS COMPANY

By: Kevin Green E.I.
Title: Senior Project Manager

STATE OF FLORIDA
COUNTY OF ORANGE

Sworn to before me this 12 day of September 20 17.

Notary Laureen A. Josselyn

My commission expires:

LAUREEN A JOSSELYN
MY COMMISSION # FF930225
EXPIRES October 22, 2019

FINAL RELEASES RECEIVED (Attachment):

WAIVER AND RELEASE OF LIEN UPON FINAL PAYMENT

The undersigned lienor, in consideration of the final amount of **$10** hereby waives and releases its lien and right to claim a lien for labor, services, or materials furnished to **ASSOCIATED CONSTRUCTION PROD - 1011058150** on the job of **PSL WIREGRASS L/P** to the following described property:

NTO: 9441-2315 in PASCO COUNTY, FLORIDA Recorded: 10/13/2016
Street: 30070 SR 56, WESLEY CHAPEL
Lot: 1 Subdiv: WIREGRASS PCL M24 PB 73 PG 84

DATED on **February 08, 2017**

OLDCASTLE APG SOUTH, INC.
By:
Printed Name: Marti Matthews
Title: Credit Manager

Sworn to and subscribed before me on **February 08, 2017**, who is personally known to me.

Notary

STACY CANNATA
MY COMMISSION #FF048328
EXPIRES November 8, 2017

NOTE: This statutory form is prescribed by Section 713.20, FLORIDA STATUTES, and a lienor is not required to furnish a waiver or release of lien that is different from this statutory form.

THOMPSON PUMP
POST OFFICE BOX 291370
PORT ORANGE FL USA 32129-1370
800/767-7310 fax: 386/ 761-0362
www.thompsonpump.com

THOMPSON PUMP
EXPERIENCE INNOVATION

FULL AND FINAL RELEASE

The undersigned lienor, in consideration of the final payment in the amount of Ten and 00/100 Dollars ($10.00), hereby waives and releases its lien and right to claim a lien for labor, services or materials furnished to A Plus Sock Installation Specialists LLC on the job of PSL Wiregrass LP, to the following described property:

Earth Trados / Beach House
30070 State Road 56
Approx. 95,000 SF 2 Story Assisted Living Facility
Wesley Chapel, Florida

Dated on 21 February 2017.

THOMPSON PUMP & MFG. CO., INC.

Shawn Mackey, VP Finance

STATE OF FLORIDA
COUNTY OF VOLUSIA

The foregoing instrument was sworn to and subscribed before me this 21st day of February 2017 by Shawn Mackey, VP Finance of Thompson Pump & Manufacturing Co., Inc., a Florida corporation. She is personally known to me and did take an oath.

JUDY WOODBY
Commission # FF 247381
Expires July 7, 2019

Notary Public, State of Florida

This is a statutory form prescribed by Section 713.20, Florida Statutes (1996). Effective October 1, a person may not require a lienor to furnish a waiver or release of lien that is different from the statutory

FINAL WAIVER AND RELEASE

(For use by lower tier subcontractor or supplier not in direct contract with The Douglas Company)

In consideration of payments made and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned does hereby waive, release and relinquish any and all rights, claims, demands, liens, claims for relief, causes of action and the like, whether arising at law, under a contract, in tort, in equity, or otherwise, which the undersigned has now or may have arising out of the performance of work or the furnishing of labor or materials by the undersigned pursuant to a subcontract or purchase order with Earth Trades of Central FL, Inc (vendor) in connection with construction of Beach House at Wiregrass ALF (project name) Use of the term "THE DOUGLAS COMPANY" shall be deemed to mean and refer to the company and its agents, representatives, employees, directors, and all those acting on their behalf.

This Waiver and Release applies to all facts, acts, events, circumstances, changes, constructive or actual, delays, accelerations, extra work, disruptions, interferences and the like which have occurred or may be claimed to have occurred prior to the effective date hereof. This Waiver and Release is intended to apply to and protect THE DOUGLAS COMPANY'S payment and performance bond surety, if any, as well as anyone claiming by or through THE DOUGLAS COMPANY, the Owner, or the surety in connection with any claim, demand, lien, claim for relief, cause of action and the like waived, released and relinquished by the terms of this Agreement.

This Waiver and Release is freely and voluntarily given and the undersigned acknowledges, warrants and represents that it has fully reviewed the terms and conditions of this Waiver and Release, that it is fully informed with respect to the legal effect of this Waiver and Release and that it has voluntarily chosen to accept the terms and conditions of this Waiver and Release in return for the payment recited above.

The undersigned further represents that all employees, laborers, materialmen and subcontractors employed by the undersigned in connection with the Project and all bills for labor, materials, and supplies furnished by others to the undersigned in connection with construction of improvements upon the Project have been fully paid and that no obligations, legal, equitable or otherwise are owed by the undersigned in connection with its work on the Project. With respect to this representation and warranty, the undersigned does hereby agree to indemnify and hold harmless THE DOUGLAS COMPANY, its payment and performance bond surety, if any, the Owner and any others claiming by or through them, from any and all claims, damages, losses, expenses and the like incurred by reason of any claim that the undersigned has not fully paid for all labor, materials and expenses incurred in connection with its work on the Project.

The undersigned further agrees that making and receipt of payment and execution of this Waiver and Release shall in no way release the undersigned from its continuing the obligations with respect to the completion of any work remaining undone, punch list work, warranty and guaranty work, and any other obligations of the undersigned to THE DOUGLAS COMPANY. Moreover, if the undersigned has furnished a bond in connection with the performance of its work, the surety for the undersigned does hereby consent to and agree to be bound by the terms and conditions of this Waiver and Release and does hereby agree to guarantee the performance of the undersigned with respect to each and every term and condition of this Agreement and to continue in effect the obligations assumed with respect to the original subcontract or purchase order between the undersigned and Earth Trades of Central FL, Inc (vendor).

IN WITNESS WHEREOF, individually and on behalf of the undersigned, with full authority, I have executed this instrument effective the 21 day of February, 2017.

STATE OF Florida

COUNTY OF Seminole

Subcontractor/Supplier,

A-Plus Sock Installation Specialist Inc.
Company Name

Sworn to and subscribed before me this 21 day of February, 2017.

By: ______________
(Signature)

Notary Public

My Commission Expires:

MONICA CASAS
Notary Public - State of Florida
Commission # GC 010130
My Comm. Expires Nov 4, 2020
Bonded through National Notary Assn.

Title: President

FINAL WAIVER AND LIEN RELEASE

In consideration of payments made, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned does hereby waive, release and relinquish any and all rights, claims, demands, liens, claims for relief, causes of action and the like, whether arising at law, under a contract, in tort, in equity or otherwise, which has now or may have had arising out of the performance of work or the furnishing of labor or materials by the undersigned pursuant to Subcontract or Purchase Order with **EARTH TRADES OF CENTRAL FLORIDA** in connection with construction of **BEACH HOUSE at WIREGRASS** ALF (Project Name) Use of the term **"THE DOUGLAS COMPANY"** shall be deemed to mean and refer to the company and its agents, representatives, employees, directors, and all those acting on their behalf.

The Waiver and Release applies to all facts, acts, events, circumstances, changes, constructive or actual delays, accelerations, extra work, disruptions, interferences and the like which have occurred, or may be claimed to have occurred prior the effective date hereof. This Waiver and Release is intended to apply to and protect **THE DOUGLAS COMPANY'S** payment and performance bond surety, if any, as well as anyone claiming by or through **THE DOUGLAS COMPANY**, the Owner, or the surety in connection with any claim, demand, lien, claim for relief, cause of action and the like waived, releases and relinquished by the terms of this Agreement.

This Waiver and Release is freely and voluntarily given and the undersigned acknowledges, warrants and represents that it has fully reviewed the terms and conditions of this Waiver and Release, that it is fully informed with respect to the legal effect of this Waiver and Release and that it has voluntarily chosen to accept the terms and conditions of this Waiver and Release in return for the payment recited above.

The undersigned further represents that all employees, laborers, materials, men and subcontractors employed by the undersigned in connection with the Project and all bills currently due for labor, materials, supplies, and taxes furnished by others to the undersigned in connection with construction of improvements upon the Project have been fully paid and that no obligations, legal, equitable or otherwise are owed by the undersigned in connection with its wok on the project. With respect to this representation and warranty, the undersigned does hereby agree to indemnify and hold harmless **THE DOUGLAS COMPANY**, its payment and performance bond surety, if any, the Owner and any others claiming by or through them, from any and all claims, damages, losses, expenses and the like incurred by reason of any claim that the undersigned has not fully paid for all labor, materials and expenses incurred in connection with its work on the Project.

The undersigned further agrees that making and receipt of payment and execution of this Waiver and Release shall in no way release the undersigned from its continuing obligations with respect to the completion of any work remaining undone, punch list work, warranty and guaranty work and any other obligations of the undersigned to **THE DOUGLAS COMPANY**. Moreover, if the undersigned has furnished a bond in connection with the performance of its work, the surety for undersigned does herby consent to and agree to be bound by the terms and conditions of this Waiver and Release and does hereby agree to guarantee the performance of the undersigned with respect to each and every term and condition of this Agreement and to continue in effect the obligations assumed with respect to the original subcontract or purchase order between the undersigned and **EARTH TRADESOF CENTRAL FLORIDA**.

IN WITNESS WHEREOF, individually and on behalf of the undersigned, with full authority, I have executed this instrument effective the 21st day of March 2017.

STATE OF Florida

COUNTY OF Volusia

Subcontractor/Supplier,

WBE Environmental, Inc. dba Florida Silt Fencing
Company Name

Sworn to and subscribed before me this 21st day of March, 2017

By: ______________

Notary Public

My Commission Expires: November 15, 2017

JENNIFER ANN MECKLEY
MY COMMISSION # FF000087
EXPIRES November 15, 2017

TITLE: President

FINAL WAIVER AND LIEN RELEASE

In consideration of payments made, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned does hereby waive, release and relinquish any and all rights, claims, demands, liens, claims for relief, causes of action and the like, whether arising at law, under a contract, in tort, in equity or otherwise, which has now or may have had arising out of the performance of work or the furnishing of labor or materials by the undersigned pursuant to Subcontract or Purchase Order with **EARTH TRADES OF CENTRAL FLORIDA** in connection with construction of **BEACH HOUSE at WIREGRASS** ALF (Project Name) Use of the term **"THE DOUGLAS COMPANY"** shall be deemed to mean and refer to the company and its agents, representatives, employees, directors, and all those acting on their behalf.

The Waiver and Release applies to all facts, acts, events, circumstances, changes, constructive or actual delays, accelerations, extra work, disruptions, interferences and the like which have occurred, or may be claimed to have occurred prior the effective date hereof. This Waiver and Release is intended to apply to and protect **THE DOUGLAS COMPANY'S** payment and performance bond surety, if any, as well as anyone claiming by or through **THE DOUGLAS COMPANY**, the Owner, or the surety in connection with any claim, demand, lien, claim for relief, cause of action and the like waived, releases and relinquished by the terms of this Agreement.

This Waiver and Release is freely and voluntarily given and the undersigned acknowledges, warrants and represents that it has fully reviewed the terms and conditions of this Waiver and Release, that it is fully informed with respect to the legal effect of this Waiver and Release and that it has voluntarily chosen to accept the terms and conditions of this Waiver and Release in return for the payment recited above.

The undersigned further represents that all employees, laborers, materials, men and subcontractors employed by the undersigned in connection with the Project and all bills currently due for labor, materials, supplies, and taxes furnished by others to the undersigned in connection with construction of improvements upon the Project have been fully paid and that no obligations, legal, equitable or otherwise are owed by the undersigned in connection with its wok on the project. With respect to this representation and warranty, the undersigned does hereby agree to indemnify and hold harmless **THE DOUGLAS COMPANY**, its payment and performance bond surety, if any, the Owner and any others claiming by or through them, from any and all claims, damages, losses, expenses and the like incurred by reason of any claim that the undersigned has not fully paid for all labor, materials and expenses incurred in connection with its work on the Project.

The undersigned further agrees that making and receipt of payment and execution of this Waiver and Release shall in no way release the undersigned from its continuing obligations with respect to the completion of any work remaining undone, punch list work, warranty and guaranty work and any other obligations of the undersigned to **THE DOUGLAS COMPANY**. Moreover, if the undersigned has furnished a bond in connection with the performance of its work, the surety for undersigned does herby consent to and agree to be bound by the terms and conditions of this Waiver and Release and does hereby agree to guarantee the performance of the undersigned with respect to each and every term and condition of this Agreement and to continue in effect the obligations assumed with respect to the original subcontract or purchase order between the undersigned and **EARTH TRADESOF CENTRAL FLORIDA**.

IN WITNESS WHEREOF, individually and on behalf of the undersigned, with full authority, I have executed this instrument effective the 13th day of March 2017.

STATE OF Florida

COUNTY OF Lake

Subcontractor/Supplier,

Mack Concrete Industries, Inc.
Company Name

Sworn to and subscribed before me this 13th day of March, 2017

BY: ______________

Notary Public

My Commission Expires: 9/16/18

TITLE: Agent

HEATHER WALPER
MY COMMISSION # FF 148213
EXPIRES: September 16, 2018

CEMEX

CEMEX, Inc. and/or
CEMEX Construction Materials Florida LLC

WAIVER AND RELEASE OF RIGHT TO CLAIM AGAINST THE PAYMENT BOND (FINAL PAYMENT)

The undersigned, in consideration of the final payment in the amount of **$10.00** hereby waives and releases its right to claim against then payment bond for labor, services or materials furnished to **TB ROOFING CONSTRUCTION LLC**, on the job of PSL WIREGRASS LP (owner), for improvements to the following described property:

LOT 1, WIREGRASS PARCEL M24, BEACH HOUSE AT WIREGRASS ASSISTED LIVING AND MEMORY CARE, PSL WIREGRASS LP, BOND NUMBER 014067835, PARCEL NUMBERS 20-26-20-0000-00100-0010; 21-26-20; AND 29-26-20-0000-00100-0000, AS PER PLAT BOOK 73 PAGES 84, 85, AND 86 AND BEING MORE PARTICULARLY DESCRIBED IN NOTICE OF COMMENCEMENT RECORDED IN OR BOOK 9441 PAGE 2315 PUBLIC RECORDS PASCO COUNTY, FLORIDA. NOC EXPIRES ON 01/15/18.

DATED on APRIL 5, 2017

Claimant's Name. CEMEX, Inc and/or
CEMEX Construction Materials Florida, LLC
CREDIT SERVICES 800-398-2869
3820 Northdale Blvd # 100B
Tampa FL 33624
By: ______________
MAXCINE LINTON
Credit Services Representative

The foregoing instrument was signed in my presence this date of APRIL 5, 2017 by MAXCINE LINTON who is personally known to me, who did take an oath, and is Credit Services Representative of Claimant

Notary Public ______________

JESSICA LEA TURNER
MY COMMISSION # FF 163307
EXPIRES: October 19, 2018
Bonded Thru Budget Notary Services

WAIVER AND RELEASE OF LIEN
UPON FINAL PAYMENT

The undersigned lienor, in consideration of the sum of $ 10.00 .
(*** Ten and 0 / 100 dollars ***)
receipt is hereby acknowledged, waives and releases its lien and right to claim a lien or claim on the bond for labor, services or materials furnished to

MIDSTATE CAULKING & CONSTRUCTION SERVICES LLC

on the job of PSL WIREGRASS, LP

to the following described property:

BEACH HOUSE WIREGRASS ASSISTED LIVING CENTER
PASCO COUNTY
FLORIDA

This is a Final Release of Lien by the undersigned for materials furnished to the company mentioned above only.

COASTAL CONSTRUCTION PRODUCTS CORPORATE SEAL 1973 FLORIDA

Dated on 05/05/2017
Coastal Construction Products
By Jessica Boyd
JESSICA BOYD

State of Florida
County of DUVAL

The foregoing instrument was acknowledged before me this 05 day of MAY , 2017 , by JESSICA BOYD as AGENT of Coastal Construction Products a Florida corporation. SHE is personally known to me.

TONI CAREY MY COMMISSION # FF 07960 EXPIRES January 18, 2018

Toni Carey
Notary Public State of Florida

NOTE: This is a statutory form prescribed by Section 713.20, Florida Statutes (1996), effective October 1, 1996, a person may not require a lienor to furnish a waiver or release of lien that is different from the statutory form.

MIDSTATE CAULKING & CONSTRUCTION SERVICES LLC
1600 KELLEY AVE
KISSIMMEE, FL 34744

407-350-5968

WAIVER AND RELEASE OF LIEN
FINAL PAYMENT

The undersigned lienor, in consideration of the final payment in the sum of $ 85,158.37 hereby waives and releases its lien and right to claim a lien for labor, services or materials furnished to BACH LOGISICS, INC on the job of PSL WIREGRASS LP

30070 SR 56, WESLEY CHAPEL
BEACH HOUSE ASSISTED LIVING CENTER
BOOK: 9441 PAGE: 2315
PASCO COUNTY
TPC WORKSITE: 2360022823

DATED ON: May 2, 2017

Tampa Pavement Constructors,
A Division of Hubbard Construction Co.
918 East Busch Boulevard
Tampa, FL 33612

By: Dirk D. Story, Assistant Secretary

STATE OF FLORIDA
COUNTY OF ORANGE

Sworn to and Subscribed before me this 2nd day of MAY, 2017 by Dirk D. Story, Assistant Secretary who is personally known to me.

NOTARY PUBLIC

Notary Stamp: APRIL LINTON MY COMMISSION # FF 963646 EXPIRES April 18, 2020

NOTE: This is a statutory form prescribed by Section 713.20, Florida Statutes (1996). Effective October 1, 1996, a person may not require a lienor to furnish a waiver or release that is different from the statutory form.

WAIVER AND RELEASE OF LIEN
UPON FINAL PAYMENT

T001840

The undersigned lienor, in consideration of the final payment in the amount of $10.00 hereby waives and releases its lien and right to claim a lien for labor, services or materials, furnished to ASAP SHELL CONTRACTING on the job of PSL WIREGRASS LP (owner), to the following described property:

LOT 1 WIREGRASS PARCEL M24; APPROX 95,000 SQ FT, 2-STORY ASSISTED LIVING CENTER; 30070 SR 56, WESLEY CHAPEL, PER PROPERTY APPRAISER (1/15/2018) LOT 1 WIREGRASS PARCEL M24, PLAT BOOK 73 PAGES 84-86, PASCO COUNTY FL MORE PARTICULARLY DESCRIBED IN O.R. BOOK 9441 PAGE 2315;

DATED on JULY 12, 2017

CONTRACTORS ACCESS EQUIPMENT
8524 E ADAMO DR
TAMPA FL 33619

By:
ROBERT N. FOX JR.

Sworn to and subscribed before me this JULY 12, 2017

Signature of Notary Public
Commissioned State of Florida

Print, Type or Stamp
Name of Notary Public

Personally Known XX OR, Produced Identification N/A

Type of Identification Produced N/A

NOTE: *This is a statutory form prescribed by Section 713.20, Florida Statutes 1996. Effective October 1, 1996, a person may not require a lienor to furnish a waiver or release of lien that is different from the statutory form.*

Bay City Metals of Florida, Inc.
615 So Missouri Ave, #F
Clearwater FL 33756-5963
Phone 727-441-2312 Fax 727-461-6189
bayclitymetals@yahoo.com

WAIVER AND RELEASE OF LIEN
FINAL PAYMENT

The undersigned lienor, in consideration of the final payment in the amount of $11,800.00, hereby waives and releases its lien and right to claim a lien for labor, services or materials furnished to Fabricated Products of Tampa, Inc. to the following property:

Beach House
30070 SR 56
Wesley Chapel FL

Dated on June 30, 2017

Lienor's Name: Bay City Metals of Florida, Inc.
Address: 615 So. Missouri Avenue, #F
Clearwater, FL 33756-5963

By:
Printed Name: Leslie Smith, Secretary

State of Florida
County of Pinellas

The foregoing instrument was acknowledged before me this 30th day of June, 2017 by Leslie Smith who is Secretary of Bay City Metals of Florida, Inc. She is personally known to me or has produced proper identification in the form of a Florida driver's license.

My commission expires on 8/24/20

Notary Public:
Printed Name:

CHRIS M. COOK-MAZARIEGO MY COMMISSION # GG 232228 EXPIRES: August 24, 2020

07/14/2017 08:43 FAX 001/001

CEMEX

CEMEX, Inc. and/or
Cemex Construction Materials Florida LLC
WAIVER AND RELEASE OF LIEN FOR **FINAL** PAYMENT

The undersigned lienor, in consideration of the final payment in the amount of **$10.00** the receipt of payment is acknowledged, hereby waives and releases its lien and right to claim a lien for labor, services or materials furnished to **I. S CURB SERVICE INC** on the job of **WIREGRASS RANCH INC** *(owner of property)* for the job located on the following described property:

CONSTRUCTION OF ACCESS ROAD FROM HUELAND POND BOULEVARD TO LOT 1, LOT 2, WIREGRASS, PARCEL M24, AS PER PLAT BOOK 73 PAGES 84 THROUGH 86, BOND NUMBER: 014067835, AND BEING MORE PARTICULARLY DESCRIBED IN NOTICE OF COMMENCEMENT RECORDED IN OR BOOK 9441 PAGE 2317 PUBLIC RECORDS PASCO COUNTY, FLORIDA. NOC EXPIRES ON 01/15/18.

DATED on JULY 14, 2017

Lienor's Name: CEMEX, Inc and/or
CEMEX Construction Materials Florida, LLC
CREDIT SERVICES 800-398-2869
3820 Northdale Blvd # 100B
Tampa FL 33624

By: _____
MARTHA LAURENT
Credit Services Representative

The foregoing instrument was signed in my presence this date of JULY 14, 2017 by MARTHA LAURENT who is personally known to me, who did take an oath, and is Credit Services Representative of CEMEX, Inc and/or CEMEX Construction Materials Florida, LLC

Notary Public _____ 3052680-14386905

KIMBERLY L. DETHERVILLE
MY COMMISSION # GG 114881
EXPIRES: August 4, 2020
Bonded Thru Budget Notary Services

8 CHANGE ORDERS

Change Order #	Description	Order Date	Amount
OCO #01	Access Road (aka Sand Dune Road) Contractual Exclusion	12/09/16	$270,224.00
OCO #02	Relocate low voltage conduits Reconcile roof drain system Irrigation Sleeves (Sand Dune Rd) Provide Tan painted elect panels in resid. T&M of offsite dewatering of M23CRD-2		$2,465.99 $(9,407.40) $1,924.56 $1,200.00 $9,133.45 $8,857.97
OCO #03	Omit Flag Pole and Base Urgent HVAC and Electrical pricing from construction set Constr. set generator changes Low Voltage Changes(constr. set) Provide High output Type Z light Night Lights/ LV in Revision #6 Omit Shower Curtains Change Metal brackets to foam Landscape and Irrigation VE (04/11/17) Omit MC Cue Boxes Change Unit Feeds to SER cable Omit door security conduits Use of Hardi prevail siding over specified		$(5,133.11) $65,593.17 $0.00 $23,478.00 $0.00 $4,937.66 $(3,900.70) $(9,153.09) $(44,427.09) $(5,453.87) $(12532.89) $(9,896.58) $(3511.56) $ 0.00

CHANGE ORDER #1

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

Change Order

Project:
14-061-0 Beach House at Wiregrass
30070 State Road 56
Wesley Chapel, FL 33543

Change Order: 001
Date: 12/9/2016
Contract Date:

To Contractor:
THE DOUGLAS COMPANY
200 E. ROBINSON STREET SUITE 400
ORLANDO, FL 32801

THE CONTRACT IS CHANGED AS FOLLOWS:
(Include, where applicable, any undisputed amount attributable to previously executed Construction Change Directives)

1	CR#01	In accordance with Contract Exhibit C – Contractor's Qualifications, Clarifications, Exclusions, and Hourly Rates, Qualifications & Clarifications Item #3: "The costs associated with the construction of the Access Road (AKA Sand Dune Road) are not included in the Agreement. Costs associated with constructing the Access Road include the earthwork, utility, sidewalk, curbs, paving, and storm drainage work from Hueland Pond Boulevard up to the C5.01 Matchline shown on Sheet C5.02. The Access Road, which includes the work as outlined above, can be added to the Agreement by Change Order in the additive amount of $270,224, excluding irrigation and landscaping."	270,224.00
	SUBTOTAL		$ 270,224.00
	TOTAL ADD FOR THIS CHANGE ORDER		$ 270,224.00

The original Contract Amount was	$ 14,641,950.00
The net change by previously authorized Change Orders	$ 0.00
The Contract Amount prior to this Change Order was	$ 14,641,950.00
The Contract will be increased by this Change Order in the amount of	$ 270,224.00
The new Contract Amount including this Change Order will be	$ 14,912,174.00

The Contract Time will be increased by 0 days.
The date of Substantial Completion as of the date of this Change Order therefore is 11/13/2017

NOTE: This Change Order does not include changes in the Contract Sum, Contract Time or Guaranteed Maximum Price which have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

ARCHITECTURAL CONCEPTS, INC.	THE DOUGLAS COMPANY	PSL Wiregrass LP
ARCHITECT	CONTRACTOR	OWNER
2401 West Bay Drive, Suite 503	200 E. ROBINSON STREET SUITE 400	6214 Westchester, Suite 600
Largo, FL 33770	ORLANDO, FL 32801	Dallas, TX 75225
(Signature)	(Signature)	(Signature)
By Shawn Ben Bierman	Dennis Robinson, Exec. Vice President	By H. David Cutchen
Date 1/4/2017	Date 12/21/2016	Date 1-4-17

Owner Change Order #01 Backup

EXHIBIT C – CONTRACTOR'S QUALIFICATIONS, CLARIFICATIONS, EXCLUSIONS, AND HOURLY RATES

Beach House at Wiregrass
Wesley Chapel, FL

June 10, 2016
Page 1 of 3

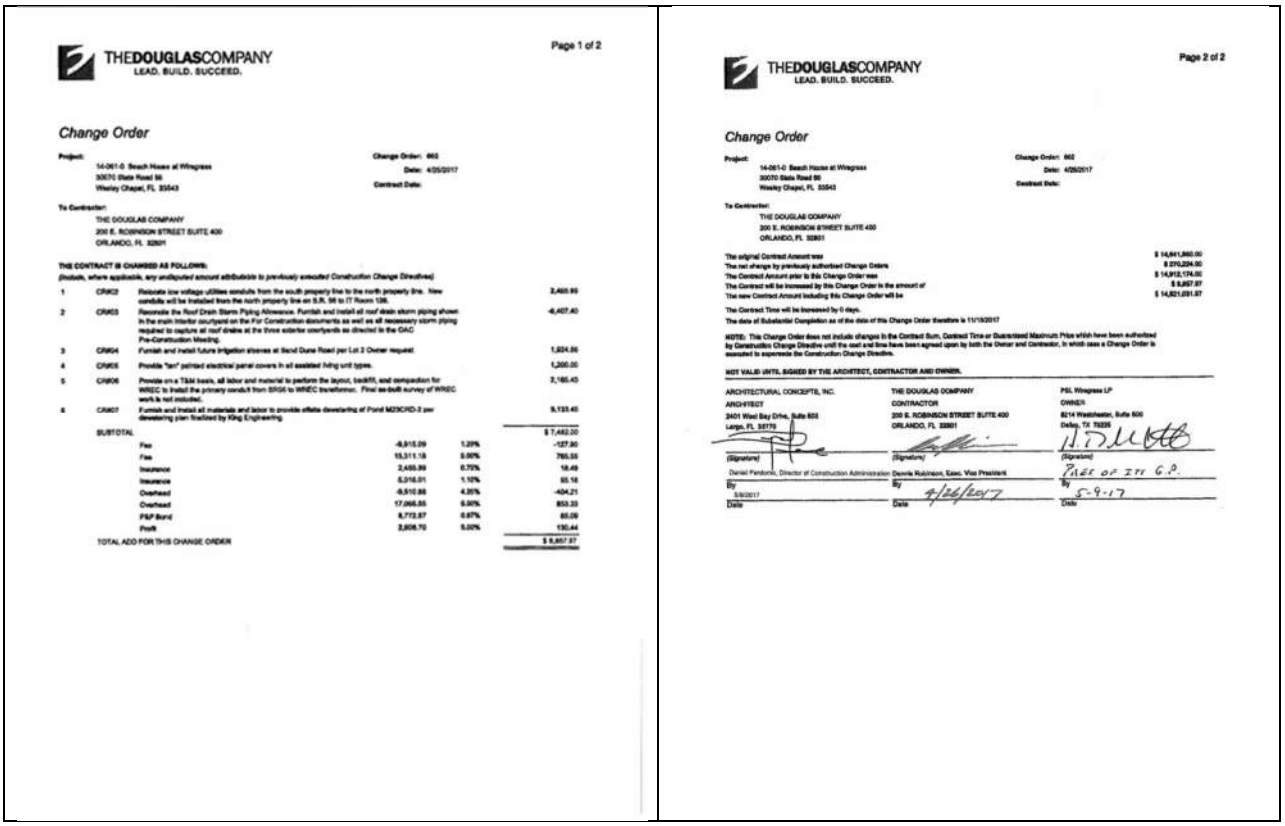
QUALIFICATIONS & CLARIFICATIONS

1. The cost of a Performance & Payment Bond is not included in this Agreement. A 100% Performance & Payment Bond can be added to the Agreement by Change Order in the additive amount of $142,027.
2. Costs associated with the State Road 56 road improvements are included in this Agreement.
3. The costs associated with the construction of the Access Road (AKA Sand Dune Road) are not included in the Agreement. Costs associated with constructing the Access Road include the earthwork, utility, sidewalk, curbs, paving, and storm drainage work from Hueland Pond Boulevard up to the C5.01 Matchline shown on Sheet C5.02. The Access Road, which includes the work as outlined above, can be added to the Agreement by Change Order in the additive amount of $270,224, excluding irrigation and landscaping.
4. This Agreement anticipates using the existing onsite stockpiled dirt for structural fill materials under the pavement and building, based on the quantities and composition of that stockpile dirt as indicated on the dedicated GHD geotechnical report dated 4/13/2016 and survey by King Engineering.
5. Door 104 is included as a swing door (as per the door schedule) in lieu of a sliding door (as per the floorplan).
6. Access control work included in this Agreement is limited to the Dynalock (magnetic lock) door security system as identified on the electrical plans, sheets E5.11 through E5.24.
7. Structured cabling work included in this Agreement is as described on electrical plan sheet E5.11, with the exception of Budget Tracker #53 that deleted the installation of conduits for this cabling within the Resident Units.
8. In-wall blocking for the Resident Unit TV's that are indicated to be wall-mounted (not resting on furniture) is included in this Agreement. Also included is in-wall blocking for the Common Area wall mounted TV's as indicated on the Interior Design drawings.
9. This Agreement includes furnishing and installation of the signage materials shown at the monument sign as depicted on Sheet A1.12. Signage & lettering is included on both sides of the monument sign structure. Furnishing and installation of the signage depicted near the building roofline is also included in this Agreement.
10. Permit fees for the work items stated below are included. All other permit fees are to be paid by the Owner:
    a. Fire protection
    b. Fire alarm
    c. Fencing (both permanent and temporary)
    d. Retaining wall

DC

OCO#1- Per Exhibit C, exclusions, of the contract between owner and contractor, a change order for $272,373.60 was required to complete the access road to the site which is to be reimbursed by the land seller as indicated to the CM at closing by the owner and underwriter. This cost is being applied against the contingency which will be reimbursed by the seller. This change order was approved by the owner.

CHANGE ORDER #2



THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

Page 1 of 2

Change Order

Project:
14-061-0 Beach Houses at Wiregrass
30070 State Road 56
Wesley Chapel, FL 33543

Change Order: 002
Date: 4/25/2017
Contract Date:

To Contractor:
THE DOUGLAS COMPANY
200 E. ROBINSON STREET SUITE 400
ORLANDO, FL 32801

THE CONTRACT IS CHANGED AS FOLLOWS:
(Include, where applicable, any undisputed amount attributable to previously executed Construction Change Directives)

1	CRK2	Relocate low voltage utilities conduits from the south property line to the north property line. New conduits will be installed from the north property line on S.R. 56 to IT Room 136.			2,400.95
2	CRK3	Reconcile the Roof Drain Storm Piping Allowance. Furnish and install all roof drain storm piping shown in the main interior courtyard on the For Construction documents as well as all necessary storm piping required to capture all roof drains at the three exterior courtyards as directed in the GAC Pre-Construction Meeting.			-6,407.40
3	CRK4	Furnish and install future irrigation sleeves at Sand Dune Road per Lot 2 Owner request.			1,824.85
4	CRK5	Provide "tan" painted electrical panel covers in all assisted living unit types.			1,200.00
5	CRK6	Provide on a T&M basis, all labor and material to perform the layout, backfill, and compaction for WREC to install the primary conduit from SR56 to WREC transformer. Final as-built survey of WREC work is not included.			2,165.43
6	CRK7	Furnish and install all materials and labor to provide effluite dewatering of Pond M23CFD-2 per dewatering plan finalized by King Engineering.			9,133.45
	SUBTOTAL				$ 7,482.30
		Fee	-8,815.09	1.29%	-127.90
		Fee	15,311.18	5.00%	765.55
		Insurance	2,455.89	0.75%	18.49
		Insurance	5,016.01	1.10%	55.18
		Overhead	-9,510.88	4.35%	-404.21
		Overhead	17,065.55	5.00%	853.33
		P&P Bond	8,772.87	0.67%	58.09
		Profit	2,606.70	5.00%	130.44
	TOTAL ADD FOR THIS CHANGE ORDER				$ 8,857.97

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

Page 2 of 2

Change Order

Project:
14-061-0 Beach Houses at Wiregrass
30070 State Road 56
Wesley Chapel, FL 33543

Change Order: 002
Date: 4/25/2017
Contract Date:

To Contractor:
THE DOUGLAS COMPANY
200 E. ROBINSON STREET SUITE 400
ORLANDO, FL 32801

The original Contract Amount was	$ 14,841,860.00
The net change by previously authorized Change Orders	$ 270,224.00
The Contract Amount prior to this Change Order was	$ 14,912,174.00
The Contract will be increased by this Change Order in the amount of	$ 8,857.97
The new Contract Amount including this Change Order will be	$ 14,921,031.97

The Contract Time will be increased by 0 days.
The date of Substantial Completion as of the date of this Change Order therefore is 11/13/2017

NOTE: This Change Order does not include changes in the Contract Sum, Contract Time or Guaranteed Maximum Price which have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

ARCHITECTURAL CONCEPTS, INC.	THE DOUGLAS COMPANY	PSL Wiregrass LP
ARCHITECT	CONTRACTOR	OWNER
2401 West Bay Drive, Suite 503	200 E. ROBINSON STREET SUITE 400	8214 Westchester, Suite 500
Largo, FL 33770	ORLANDO, FL 32801	Dallas, TX 75225
(Signature)	(Signature)	(Signature)
Daniel Pendorski, Director of Construction Administration	Dennis Robinson, Exec. Vice President	Pres of its G.P.
By	By	By
5/8/2017	4/26/2017	5-9-17
Date	Date	Date

OCO#2- Costs associated with the completion of low voltage design, electrical transformer location, owner requested change in electrical panel color and cost saving measures to aid in project irrigation of Sand Dune Road. Additional costs owner under took to prevent the delay of the project based on dewatering of pond for storm water tie-in. Owner should be able to recoup dewatering costs. Savings obtained by re-engineering the roof drainage in a more efficient manner.

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

Page 1 of 2

Change Order

Project:
14-061-0 Beach House at Wiregrass
30070 State Road 56
Wesley Chapel, FL 33543

Change Order: 003
Date: 6/9/2017
Contract Date:

To Contractor:
THE DOUGLAS COMPANY
200 E. ROBINSON STREET SUITE 400
ORLANDO, FL 32801

THE CONTRACT IS CHANGED AS FOLLOWS:
(Include, where applicable, any undisputed amount attributable to previously executed Construction Change Directives)

1	CR#10	All costs to omit the flag pole and concrete base.	-5,133.11
2	CR#11	Incorporate all urgent HVAC and Electrical pricing items related to drawing changes in the For Construction Set.	65,593.17
3	CR#12	Incorporate all For Construction Set generator changes at no cost to the Owner.	0.00
4	CR#13	Incorporate all Low Voltage Changes thru the For Construction Set.	23,478.00
5	CR#14	Provide the high output Type 2' light fixture added in the For Construction Set at no cost to the Owner.	0.00
6	CR#15	Provide the Night Lights and Low Voltage Changes added in Revision #6.	4,937.56
7	CR#16	Omit all AL Unit shower curtains.	-3,900.70
8	CR#19	All costs to change all exterior metal brackets to foam.	-9,153.06
9	CR#20	Incorporate all landscape and irrigation changes thru the VE Landscape Drawings dated 4-11-17.	-44,427.09
10	CR#21	Omit all Memory Core Cue Boxes.	-5,453.67
11	CR#22	All costs to change all unitl feeders to SER Cable.	-12,532.89
12	CR#23	Omit all door entry security conduits.	-5,896.58
13	CR#25	All cost to use Hardi Prevail Siding in lieu of specified siding.	-3,511.56
	SUBTOTAL		$-0.06
	Fee	0.00 8.00%	0.00
	Insurance	-0.06 1.10%	0.00
	P&P Bond	0.00 0.97%	0.06
	TOTAL ADD FOR THIS CHANGE ORDER		$ 0.00

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

Page 2 of 2

Change Order

Project:
14-061-0 Beach House at Wiregrass
30070 State Road 56
Wesley Chapel, FL 33543

Change Order: 003
Date: 6/9/2017
Contract Date:

To Contractor:
THE DOUGLAS COMPANY
200 E. ROBINSON STREET SUITE 400
ORLANDO, FL 32801

The original Contract Amount was	$ 14,641,950.00
The net change by previously authorized Change Orders	$ 279,081.97
The Contract Amount prior to this Change Order was	$ 14,921,031.97
The Contract will be increased by this Change Order in the amount of	$ 0.00
The new Contract Amount including this Change Order will be	$ 14,921,031.97

The Contract Time will be increased by 0 days.

The date of Substantial Completion as of the date of this Change Order therefore is 11/13/2017

NOTE: This Change Order does not include changes in the Contract Sum, Contract Time or Guaranteed Maximum Price which have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

ARCHITECTURAL CONCEPTS, INC.	THE DOUGLAS COMPANY	PSL Wiregrass LP
ARCHITECT	CONTRACTOR	OWNER
2401 West Bay Drive, Suite 503	200 E. ROBINSON STREET SUITE 400	8214 Westchester, Suite 600
Largo, FL 33770	ORLANDO, FL 32801	Dallas, TX 75225
(Signature)	(Signature)	(Signature)
By Shawn Ben Pierson	Dennis Robinson, Exec. Vice President	By H. Davis Cutchens
Date 27 June 2017	Date 6/21/2017	Date 6-28-17

OCO#3- VE and additional costs zero out to $0.00 Change Order. Major costs of HVAC, electrical and Low Voltage changes to the construction set were offset by VE savings found in landscape and irrigation as well as bracket material and change to SER as feeders.

Potential Change Order List (08/30/17)

The Design Build Team is still visiting VE which have/had the ability to offset many of the costs that have been proposed and implemented to date. The CM will continue to monitor the add costs/VE to aid in the control of the project costs as revision set pricing is zeroed in on.

Beach House at Wiregrass
Potential Change Order List as of 8-29-17

OCR#	Description	Rejected	Pending "Scope Changes" Not in Contract	Pending Coordination Changes	Pending Proposed VE	Accepted	Comment
1	Construction Access Road Requirements					$ 270,224.00	Per Owner Contract Exhibit C Item #3 OCO #001
2	Low Voltage Utility Conduit Change					$ 2,765.71	Work Completed, Need Signed OCR OCO #002
3	Roof Drain Storm Piping Allowance Reconciliation					$ (10,140.41)	Work Completed, Allowance Closed, Need Signed OCR OCO #002
4	Additional Utility Stub-Outs at Access Road to Lot 2					$ 2,165.98	Approval revised to sleeves only. Utilities not included. OCO #002
5	Upgrade Resident Unit Electrical Panels					$ 1,350.52	Change to Tan Color OCO #002
6	WREC Primary Backfill and Compaction					$ 2,437.02	Authorization to Proceed on T&M. OCO #002
7	Alternate Pond Dewatering Method for Turbidity					$ 10,279.15	Submitting Documentation to SWFWMD OCO #002
8	~~Furnish and Install (30) Kaba Electronic Locksets~~						
9	~~Access Control Changes System For (9) Locations~~						
10	Omit Flag Pole and Concrete Foundation					$ (5,777.00)	OCO #003
11	For Construction Set Pricing Revised (Urgent Items)					$ 73,821.14	OCO #003
12	For Construction Set Generator Changes	$ 10,112.07				$ -	OCO #003, TDC Accepted Responsibility
13	For Construction Set Low Voltage Changes					$ 26,423.07	OCO #003
14	For Construction Set Added Z Light Fixture with Higher Output (LED Cove Light)	$ 7,438.03				$ -	OCO #003, TDC Accepted Responsibility
15	Revision #6 Added Night Lights and Low Voltage					$ 5,557.04	OCO #003
16	Omit AL Unit Shower Curtains					$ (4,390.00)	OCO #003
17	Omit All Exterior Decorative Brackets ($44,700)						
18	Omit Half of The Exterior Decorative Brackets and Change to Foam ($17,500)	$ (17,500.00)					* To be Adjusted with Final Quantity of Brackets Removed
19	Change All Exterior Decorative Brackets to Foam ($10,000)					$ (10,301.25)	OCO #003
20	VE Landscaping and Irrigation					$ (50,000.00)	OCO #003
21	Omit Memory Cue Boxes					$ (6,138.00)	OCO #003
22	Change Feeders to SER Cable					$ (14,105.00)	OCO #003
23	Omit Door Entry Conduits					$ (11,138.00)	OCO #003
24	Omit Z Fixture Cove Lighting	$ (7,438.03)					Fixture is Already Onsite
25	Hardi Prevail VE					$ (3,952.00)	OCO #003
26	"For Constr. Set" Change Memory Care Unit Flooring from Carpet to LVT					$ 2,500.00	Only Includes (8) Units Changing to Vinyl Flooring
27	Door and Door Hardware Changes Thru Revision #6 1/47					$ 6,626.34	Includes Temporary Doors at (8) Locations
28	RFI #36 Added Drop Ceilings to (7) 2BR Units					$ 8,691.42	Epoxy Flooring VE to Help Off Set
29	Fur Down Ceilings for Light Fixtures					$ 1,524.98	
30	Provide (2) Year Finish Warranty ILO (20) Year for Stonefront	$ (5,000.00)					
31	Omit Common Area Bathroom Dilex Schluter at Base Tile	$ (2,000.00)					
32	For Construction Set Thru Revision 5 (Remaining)					$ 10,380.60	Includes UV-R Unit Traps at Resident Laundry Washers
33	Omit Memory care Day Closet Bi-Fold Doors Add Swing Doors with Storeroom Lock						Included in OCR #27.
34	Revision #6 1/47 Magnolia and Door Hardware Controllers (Electrical Changes)					$ 2,627.60	
35	Final Door Access Control Changes (Approximately $50,000)						
36	Use Alternate Epoxy Flooring Product					$ (5,000.00)	Locations and 6" Base To Remain as Schedule
37	Omit Vinyl Shutters and Foam Brackets at Interior Courtyard					$ (12,554.27)	
38	Use Frameless 3/16" Thick Vanity Mirrors ILO Specified					$ (6,067.77)	Includes Credit for Omitting the Common Area Bathroom Mirrors
39	Automatic Opening Door 1048		$ 4,032.65				
40	Forte Eachers Column Base Changes per RFI #86					$ 2,228.53	
41	Use Coral Stonefront ILO Specified (12% Savings)					$ (6,840.00)	
42	Added Day Closet Hooks in (33) Memory Care Units with Shelving Credit		$ 7.43				Includes Credit for Closet Shelving
43	Use "Roman" Style Two Panel Doors in Resident Units					$ (3,500.00)	
44	Door Hardware Credit to Use Dorma	$ (9,338.77)					
45	Use Alternate VWC-2 and VWC-3					$ (1,761.63)	
46	Added Exhaust Fan Ductwork per RFI #113					$ 869.91	
47	Refab Parapet Wall Steel per Rev. 6 Sheet 2.31			$ 1,841.22			
48	Omit VWC-1 at Public Restrooms	$ (14,155.08)					
49	Storefront Door and Hardware Changes		$ 13,339.58				
	~~Use Tile to LVT Changes (VE)~~						
	~~Change Plastic Shutters to Foam (VE)~~						
	~~Omit Tile Backsplash at Activity Rm., Multipurpose, Crafts, Theater, Will Alley~~						~~* 4" Backsplash to Match Countertops Will Be Used~~
	~~Omit Waterproofing at 1st Floor Drawers (VE)~~						~~Plumbing Inspector will Require Waterproofing at 1st Floor Drawers~~
	~~Furnish Paris Cafe Finish~~						
	~~Change Cove Veneers to Wiregrass Stone~~						~~No alternate VE has been found by TDC~~
	~~VE Kitchen Equipment Package~~						~~Per Subcontractor, minimal options, not worth pursuing~~
	~~Omit Above Toilet Cabinets at Misc. Bathrooms~~						~~After review, this condition does not exist~~
	Total:	$ (37,881.78)	$ 17,379.66	$ 1,841.22	$ -	$ 278,807.72	

Total Outstanding Change Requests	**$ 19,220.88**

9 Pay Application and Certifications

PAY APPLICATIONS (AIA G702): #11 Dated 08/31/17

CONTINUATION SHEET (AIA G703):

PAYMENT APPLICATION

Page 1

TO:	PSL Wiregrass LP 8214 Westchester, Suite 600 Dallas, TX 75225 Attn: Scott Walker	PROJECT NAME AND LOCATION:	14061- Beach House @ Wiregrass PSL Wiregrass LP 30070 State Road 56 Wesley Chapel, FL, 33543	APPLICATION #: 11 PERIOD THRU: 08/31/2017 PROJECT #s: 14-061-0 DATE OF CONTRACT: 09/09/2016	Distribution to: [X] OWNER [X] ARCHITECT [X] CONTRACTOR [ ] [ ]
FROM:	THE DOUGLAS COMPANY 200 E. ROBINSON, SUITE 400 ORLANDO, FLORIDA 32801	ARCHITECT:	Architectural Concepts 2401 West Bay Dr., Suite 503 Largo, FL 33770		
FOR:	Beach House at Wiregrass				

CONTRACTOR'S SUMMARY OF WORK

Application is made for payment as shown below.
Continuation Page is attached.

1.	CONTRACT AMOUNT		$14,641,950.00
2.	SUM OF ALL CHANGE ORDERS		$279,081.97
3.	CURRENT CONTRACT AMOUNT (Line 1 +/- 2)		$14,921,031.97
4.	TOTAL COMPLETED AND STORED (Column G on Continuation Page)		$11,234,379.97
5.	RETAINAGE:		
	a. 10.00% of Completed Work (Columns D + E on Continuation Page)	$1,123,437.00	
	b. 10.00% of Material Stored (Column F on Continuation Page)	$0.00	
	Total Retainage (Line 5a + 5b or Column I on Continuation Page)		$1,123,437.00
6.	TOTAL COMPLETED AND STORED LESS RETAINAGE (Line 4 minus Line 5 Total)		$10,110,942.97
7.	LESS PREVIOUS PAYMENT APPLICATIONS		$9,204,872.97
8.	PAYMENT DUE		$906,070.00
9.	BALANCE TO COMPLETION (Line 3 minus Line 6)	$4,810,089.00	

SUMMARY OF CHANGE ORDERS	ADDITIONS	DEDUCTIONS
Total changes approved in previous months	$396,023.63	($115,941.66)
Total approved this month	$0.00	$0.00
TOTALS	$396,023.63	($115,941.66)
NET CHANGES	$279,081.97	

Contractor's signature below is his assurance to Owner, concerning the payment herein applied for, that: (1) the Work has been performed as required in the Contract Documents, (2) all sums previously paid to Contractor under the Contract have been used to pay Contractor's costs for labor, materials, and other obligations under the Contract for Work previously paid for, and (3) Contractor is legally entitled to this payment.

CONTRACTOR: THE DOUGLAS COMPANY

By: Kevin Green Date: 8/25/17

State of: FLORIDA

County of: ORANGE

Subscribed and sworn to before me this 25th day of August

Notary Public: Laureen A. Josselyn

My Commission Expires: October 22, 2019

LAUREEN A JOSSELYN
MY COMMISSION # FF930225
EXPIRES October 22, 2019
(407) 398-0153 FloridaNotaryService.com

ARCHITECT'S CERTIFICATION

Architect's signature below is his assurance to Owner, concerning the payment herein applied for, that: (1) Architect has inspected the Work represented by this Application, (2) such Work has been completed to the extent indicated in this Application, and the quality of workmanship and materials conforms with the Contract Documents, (3) this Application for Payment accurately states the amount of Work completed and payment due therefor, and (4) Architect knows of no reason why payment should not be made.

CERTIFIED AMOUNT $906,070.00

(If the certified amount is different from the payment due, you should attach an explanation. Initial all the figures that are changed to match the certified amount.)

ARCHITECT:

By: Date: 30 Aug 17

Neither this Application nor payment applied for herein is assignable or negotiable. Payment shall be made only to Contractor, and is without prejudice to any rights of Owner or Contractor under the Contract Documents or otherwise.

PAYMENT APPLICATION Quantum Software Solutions, Inc. Document

CONTINUATION PAGE

PROJECT: 14061- Beach House @ Wiregrass
PSL Wiregrass LP

APPLICATION #: 11
DATE OF APPLICATION: 08/25/2017
PERIOD THRU: 08/31/2017
PROJECT #s: 14-061-0

Payment Application containing Contractor's signature is attached.

A	B	C	D	E	F	G		H	I
ITEM #	WORK DESCRIPTION	SCHEDULED AMOUNT	COMPLETED WORK		STORED MATERIALS (NOT IN D OR E)	TOTAL COMPLETED AND STORED (D + E + F)	% COMP. (G / C)	BALANCE TO COMPLETION (C-G)	RETAINAGE (If Variable)
			AMOUNT PREVIOUS PERIODS	AMOUNT THIS PERIOD					
1	Survey/ Earthwork/ As Builts	$224,349.00	$213,132.00	$0.00	$0.00	$213,132.00	95%	$11,217.00	$21,313.00
2	Sanitary Sewer	$46,898.00	$46,898.00	$0.00	$0.00	$46,898.00	100%	$0.00	$4,690.00
3	Storm Sewer	$157,324.00	$157,324.00	$0.00	$0.00	$157,324.00	100%	$0.00	$15,732.00
4	Downspout Tie In: ALLOWANCE	$50,000.00	$50,000.00	$0.00	$0.00	$50,000.00	100%	$0.00	$5,000.00
5	Water Service	$186,459.00	$186,459.00	$0.00	$0.00	$186,459.00	100%	$0.00	$18,646.00
6	Asphalt Paving	$268,990.00	$231,331.00	$0.00	$0.00	$231,331.00	86%	$37,659.00	$23,133.00
7	SR 56 Offsite Paving	$96,612.00	$96,612.00	$0.00	$0.00	$96,612.00	100%	$0.00	$9,661.00
8	Putting Green	$5,226.00	$0.00	$0.00	$0.00	$0.00	0%	$5,226.00	$0.00
9	Shuffle Board: ALLOWANCE	$7,000.00	$0.00	$0.00	$0.00	$0.00	0%	$7,000.00	$0.00
10	Flagpole	$5,360.00	$0.00	$0.00	$0.00	$0.00	0%	$5,360.00	$0.00
11	Fountain: ALLOWANCE	$5,000.00	$0.00	$0.00	$0.00	$0.00	0%	$5,000.00	$0.00
12	Landscaping	$210,426.00	$0.00	$0.00	$0.00	$0.00	0%	$210,426.00	$0.00
13	Irrigation	$42,600.00	$1,278.00	$0.00	$0.00	$1,278.00	3%	$41,322.00	$128.00
14	Site Concrete	$63,205.00	$6,321.00	$0.00	$0.00	$6,321.00	10%	$56,884.00	$632.00
15	Dumpster Enclosure	$16,250.00	$13,325.00	$0.00	$0.00	$13,325.00	82%	$2,925.00	$1,333.00
16	Brick Pavers	$19,668.00	$0.00	$0.00	$0.00	$0.00	0%	$19,668.00	$0.00
	SUB-TOTALS	$1,405,367.00	$1,002,680.00	$0.00	$0.00	$1,002,680.00	71%	$402,687.00	$100,268.00

Quantum Software Solutions, Inc. Document

CONTINUATION PAGE

PROJECT: 14061- Beach House @ Wiregrass
PSL Wiregrass LP

APPLICATION #: 11
DATE OF APPLICATION: 08/25/2017
PERIOD THRU: 08/31/2017
PROJECT #s: 14-061-0

Payment Application containing Contractor's signature is attached.

A	B	C	D	E	F	G		H	I
ITEM #	WORK DESCRIPTION	SCHEDULED AMOUNT	COMPLETED WORK		STORED MATERIALS (NOT IN D OR E)	TOTAL COMPLETED AND STORED (D + E + F)	% COMP. (G / C)	BALANCE TO COMPLETION (C-G)	RETAINAGE (If Variable)
			AMOUNT PREVIOUS PERIODS	AMOUNT THIS PERIOD					
17	Retaining Wall	$27,302.00	$27,302.00	$0.00	$0.00	$27,302.00	100%	$0.00	$2,730.00
18	Misc. Site Metals	$3,192.00	$3,192.00	$0.00	$0.00	$3,192.00	100%	$0.00	$319.00
19	Fencing & Dumpster Gates	$26,344.00	$0.00	$0.00	$0.00	$0.00	0%	$26,344.00	$0.00
20	Monument & Building Signage	$11,305.00	$0.00	$0.00	$0.00	$0.00	0%	$11,305.00	$0.00
21	Site Electrical	$36,197.00	$3,620.00	$0.00	$0.00	$3,620.00	10%	$32,577.00	$362.00
22	Soil Poisoning	$4,231.00	$4,231.00	$0.00	$0.00	$4,231.00	100%	$0.00	$423.00
23	Building Concrete	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
25	Submittals/ Mobilization	$4,500.00	$4,500.00	$0.00	$0.00	$4,500.00	100%	$0.00	$450.00
26	Foundations	$249,320.00	$249,320.00	$0.00	$0.00	$249,320.00	100%	$0.00	$24,932.00
27	Slab on Grade	$312,547.00	$312,547.00	$0.00	$0.00	$312,547.00	100%	$0.00	$31,255.00
28	Columns and Beams	$103,585.00	$103,585.00	$0.00	$0.00	$103,585.00	100%	$0.00	$10,359.00
29	2nd Floor Topping	$125,657.00	$125,657.00	$0.00	$0.00	$125,657.00	100%	$0.00	$12,566.00
30	2nd Floor C & B	$12,515.00	$12,515.00	$0.00	$0.00	$12,515.00	100%	$0.00	$1,252.00
31	Precast Concrete	$321,190.00	$321,190.00	$0.00	$0.00	$321,190.00	100%	$0.00	$32,119.00
32	Building Masonry	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
33	1st Floor	$325,750.00	$325,750.00	$0.00	$0.00	$325,750.00	100%	$0.00	$32,575.00
	SUB-TOTALS	$2,969,002.00	$2,496,089.00	$0.00	$0.00	$2,496,089.00	84%	$472,913.00	$249,610.00

Quantum Software Solutions, Inc. Document

CONTINUATION PAGE

PROJECT: 14061- Beach House @ Wiregrass
PSL Wiregrass LP

APPLICATION #: 11
DATE OF APPLICATION: 08/25/2017
PERIOD THRU: 08/31/2017
PROJECT #s: 14-061-0

Payment Application containing Contractor's signature is attached.

A	B	C	D	E	F	G		H	I
			COMPLETED WORK						
ITEM #	WORK DESCRIPTION	SCHEDULED AMOUNT	AMOUNT PREVIOUS PERIODS	AMOUNT THIS PERIOD	STORED MATERIALS (NOT IN D OR E)	TOTAL COMPLETED AND STORED (D + E + F)	% COMP. (G / C)	BALANCE TO COMPLETION (C-G)	RETAINAGE (If Variable)
34	2nd Floor	$130,500.00	$130,500.00	$0.00	$0.00	$130,500.00	100%	$0.00	$13,050.00
35	Stone Veneer	$129,000.00	$116,100.00	$6,450.00	$0.00	$122,550.00	95%	$6,450.00	$12,255.00
36	Structural Steel	$30,535.00	$30,535.00	$0.00	$0.00	$30,535.00	100%	$0.00	$3,054.00
37	Galvanized Ladders	$6,250.00	$6,250.00	$0.00	$0.00	$6,250.00	100%	$0.00	$625.00
38	Steel Stairs & Railings	$33,100.00	$33,100.00	$0.00	$0.00	$33,100.00	100%	$0.00	$3,310.00
39	Aluminum Railings	$14,475.00	$0.00	$0.00	$0.00	$0.00	0%	$14,475.00	$0.00
40	Rough Carpentry	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
41	Submittals/Mobilization	$7,500.00	$7,500.00	$0.00	$0.00	$7,500.00	100%	$0.00	$750.00
42	1st Floor Materials	$60,200.00	$60,200.00	$0.00	$0.00	$60,200.00	100%	$0.00	$6,020.00
43	1st Floor Labor	$62,800.00	$62,800.00	$0.00	$0.00	$62,800.00	100%	$0.00	$6,280.00
44	2nd Floor Materials	$92,500.00	$92,500.00	$0.00	$0.00	$92,500.00	100%	$0.00	$9,250.00
45	2nd Floor Labor	$94,000.00	$94,000.00	$0.00	$0.00	$94,000.00	100%	$0.00	$9,400.00
46	Roof Materials	$142,000.00	$142,000.00	$0.00	$0.00	$142,000.00	100%	$0.00	$14,200.00
47	Roof Labor	$167,000.00	$167,000.00	$0.00	$0.00	$167,000.00	100%	$0.00	$16,700.00
48	Truss Material	$121,422.00	$121,422.00	$0.00	$0.00	$121,422.00	100%	$0.00	$12,142.00
49	Cabinets & Tops- Units	$316,792.00	$91,870.00	$98,205.00	$0.00	$190,075.00	60%	$126,717.00	$19,008.00
	SUB-TOTALS	$4,377,076.00	$3,651,866.00	$104,655.00	$0.00	$3,756,521.00	86%	$620,555.00	$375,654.00

Quantum Software Solutions, Inc. Document

CONTINUATION PAGE

PROJECT: 14061- Beach House @ Wiregrass
PSL Wiregrass LP

APPLICATION #: 11
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PROJECT #s: 14-061-0

Payment Application containing Contractor's signature is attached.

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			COMPLETED WORK						
ITEM #	WORK DESCRIPTION	SCHEDULED AMOUNT	AMOUNT PREVIOUS PERIODS	AMOUNT THIS PERIOD	STORED MATERIALS (NOT IN D OR E)	TOTAL COMPLETED AND STORED (D + E + F)	% COMP. (G / C)	BALANCE TO COMPLETION (C-G)	RETAINAGE (If Variable)
50	Cabinets & Tops- Common	$349,250.00	$0.00	$0.00	$0.00	$0.00	0%	$349,250.00	$0.00
51	Interior Wood Trim	$453,789.00	$36,303.00	$108,909.00	$0.00	$145,212.00	32%	$308,577.00	$14,521.00
52	FRP & Accessories	$11,996.00	$0.00	$0.00	$0.00	$0.00	0%	$11,996.00	$0.00
53	Waterproofing	$2,900.00	$2,900.00	$0.00	$0.00	$2,900.00	100%	$0.00	$290.00
54	Insulation	$79,205.00	$64,948.00	$6,337.00	$0.00	$71,285.00	90%	$7,920.00	$7,129.00
55	Roofing	$367,500.00	$349,125.00	$0.00	$0.00	$349,125.00	95%	$18,375.00	$34,913.00
56	Fiber Cement Siding	$169,000.00	$126,750.00	$42,250.00	$0.00	$169,000.00	100%	$0.00	$16,900.00
57	Soffits and Fascia	$42,000.00	$21,000.00	$20,160.00	$0.00	$41,160.00	98%	$840.00	$4,116.00
58	Gutters & Downspouts	$17,569.00	$0.00	$4,392.00	$0.00	$4,392.00	25%	$13,177.00	$439.00
59	Fireproofing	$5,400.00	$5,400.00	$0.00	$0.00	$5,400.00	100%	$0.00	$540.00
60	Caulking, Sealants, Traffic Coatings	$29,900.00	$11,960.00	$2,990.00	$0.00	$14,950.00	50%	$14,950.00	$1,495.00
61	Concrete Moisture Barrier	$35,259.00	$0.00	$0.00	$0.00	$0.00	0%	$35,259.00	$0.00
62	Doors & Frames	$186,742.00	$65,360.00	$9,337.00	$0.00	$74,697.00	40%	$112,045.00	$7,470.00
63	Finish Hardware	$99,055.00	$0.00	$0.00	$0.00	$0.00	0%	$99,055.00	$0.00
64	Door & Hardware Install	$98,500.00	$11,820.00	$12,805.00	$0.00	$24,625.00	25%	$73,875.00	$2,463.00
65	Windows	$113,595.00	$113,595.00	$0.00	$0.00	$113,595.00	100%	$0.00	$11,360.00
	SUB-TOTALS	$6,438,736.00	$4,461,027.00	$311,835.00	$0.00	$4,772,862.00	74%	$1,665,874.00	$477,290.00

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66	Storefront	$57,000.00	$2,850.00	$0.00	$0.00	$2,850.00	5%	$54,150.00	$285.00
67	Glass & Glazing	$41,463.00	$0.00	$0.00	$0.00	$0.00	0%	$41,463.00	$0.00
68	Automatic Doors	$13,637.00	$682.00	$0.00	$0.00	$682.00	5%	$12,955.00	$68.00
69	Mirrors	$14,565.00	$0.00	$0.00	$0.00	$0.00	0%	$14,565.00	$0.00
70	Stucco	$203,000.00	$127,890.00	$24,360.00	$0.00	$152,250.00	75%	$50,750.00	$15,225.00
71	Drywall, Metal Soffits	$717,000.00	$616,620.00	$50,190.00	$0.00	$666,810.00	93%	$50,190.00	$66,681.00
72	Ceramic & Quarry Tile	$267,873.00	$107,149.00	$64,290.00	$0.00	$171,439.00	64%	$96,434.00	$17,144.00
73	Acoustical Ceilings	$66,000.00	$0.00	$7,920.00	$0.00	$7,920.00	12%	$58,080.00	$792.00
74	Carpeting & Vinyl Flooring	$356,632.00	$7,133.00	$0.00	$0.00	$7,133.00	2%	$349,499.00	$713.00
75	Painting & Wallcoverings	$238,049.00	$57,132.00	$45,229.00	$0.00	$102,361.00	43%	$135,688.00	$10,236.00
76	Epoxy/ Sealed Concrete	$18,650.00	$0.00	$0.00	$0.00	$0.00	0%	$18,650.00	$0.00
77	Corner Guards	$5,775.00	$0.00	$0.00	$0.00	$0.00	0%	$5,775.00	$0.00
78	Shower Curtains	$9,072.00	$0.00	$0.00	$0.00	$0.00	0%	$9,072.00	$0.00
79	Fire Extinguishers	$8,811.00	$0.00	$0.00	$0.00	$0.00	0%	$8,811.00	$0.00
80	Window Treatments	$27,233.00	$0.00	$0.00	$0.00	$0.00	0%	$27,233.00	$0.00
81	Fireplaces	$4,488.00	$0.00	$0.00	$0.00	$0.00	0%	$4,488.00	$0.00
	SUB-TOTALS	$8,487,984.00	$5,380,483.00	$503,824.00	$0.00	$5,884,307.00	69%	$2,603,677.00	$588,434.00

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82	Mailboxes	$5,670.00	$0.00	$0.00	$0.00	$0.00	0%	$5,670.00	$0.00
83	Lockers	$3,420.00	$0.00	$0.00	$0.00	$0.00	0%	$3,420.00	$0.00
84	Vinyl Wire Shelving	$12,392.00	$0.00	$0.00	$0.00	$0.00	0%	$12,392.00	$0.00
85	Bathroom Accessories & Specialties	$71,046.00	$0.00	$42,628.00	$0.00	$42,628.00	60%	$28,418.00	$4,263.00
86	Access Panels	$6,230.00	$0.00	$3,115.00	$0.00	$3,115.00	50%	$3,115.00	$312.00
87	Residential Appliances	$55,339.00	$0.00	$0.00	$0.00	$0.00	0%	$55,339.00	$0.00
88	Comm. Kitchen Equip.	$255,888.00	$89,561.00	$0.00	$0.00	$89,561.00	35%	$166,327.00	$8,956.00
89	Laundry Equipment	$19,090.00	$19,090.00	$0.00	$0.00	$19,090.00	100%	$0.00	$1,909.00
90	Elevators	$149,300.00	$14,930.00	$101,524.00	$0.00	$116,454.00	78%	$32,846.00	$11,645.00
91	HVAC	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
92	Submittals/ Mobilization	$28,105.00	$28,105.00	$0.00	$0.00	$28,105.00	100%	$0.00	$2,811.00
93	Equipment	$510,035.00	$484,533.00	$15,301.00	$0.00	$499,834.00	98%	$10,201.00	$49,983.00
94	Layout/Coordination	$14,900.00	$14,900.00	$0.00	$0.00	$14,900.00	100%	$0.00	$1,490.00
95	1st Floor Rough	$204,877.00	$192,584.00	$2,049.00	$0.00	$194,633.00	95%	$10,244.00	$19,463.00
96	1st Floor Finish	$21,478.00	$3,222.00	$644.00	$0.00	$3,866.00	18%	$17,612.00	$387.00
97	2nd Floor Rough	$184,689.00	$184,689.00	$0.00	$0.00	$184,689.00	100%	$0.00	$18,469.00
	SUB-TOTALS	$10,030,443.00	$6,412,097.00	$669,085.00	$0.00	$7,081,182.00	71%	$2,949,261.00	$708,122.00

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			AMOUNT PREVIOUS PERIODS	AMOUNT THIS PERIOD					
98	2nd Floor Finish	$18,483.00	$3,697.00	$2,772.00	$0.00	$6,469.00	35%	$12,014.00	$647.00
99	Plumbing	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
100	Submittals/ Mobilization	$10,000.00	$10,000.00	$0.00	$0.00	$10,000.00	100%	$0.00	$1,000.00
101	Equipment/ Fixtures	$230,743.00	$71,530.00	$89,990.00	$0.00	$161,520.00	70%	$69,223.00	$16,152.00
102	Underground	$202,968.00	$202,968.00	$0.00	$0.00	$202,968.00	100%	$0.00	$20,297.00
103	1st Floor	$336,795.00	$336,795.00	$0.00	$0.00	$336,795.00	100%	$0.00	$33,680.00
104	2nd Floor	$181,349.00	$181,349.00	$0.00	$0.00	$181,349.00	100%	$0.00	$18,135.00
105	Fire Protection	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
106	Design/ Permitting	$32,500.00	$32,500.00	$0.00	$0.00	$32,500.00	100%	$0.00	$3,250.00
107	Material	$96,800.00	$96,800.00	$0.00	$0.00	$96,800.00	100%	$0.00	$9,680.00
108	Labor	$110,000.00	$93,500.00	$5,500.00	$0.00	$99,000.00	90%	$11,000.00	$9,900.00
109	Electrical & Low Voltage	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
110	Submittals/ Mobilization	$35,000.00	$35,000.00	$0.00	$0.00	$35,000.00	100%	$0.00	$3,500.00
111	Sitework	$85,000.00	$25,500.00	$0.00	$0.00	$25,500.00	30%	$59,500.00	$2,550.00
112	Generator	$70,000.00	$70,000.00	$0.00	$0.00	$70,000.00	100%	$0.00	$7,000.00
113	Underground	$110,754.00	$110,754.00	$0.00	$0.00	$110,754.00	100%	$0.00	$11,075.00
	SUB-TOTALS	$11,550,835.00	$7,682,490.00	$767,347.00	$0.00	$8,449,837.00	73%	$3,100,998.00	$844,988.00

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			AMOUNT PREVIOUS PERIODS	AMOUNT THIS PERIOD					
114	1st Floor Rough	$340,065.00	$323,062.00	$3,400.00	$0.00	$326,462.00	96%	$13,603.00	$32,646.00
115	1st Floor Finish	$221,253.00	$66,376.00	$22,125.00	$0.00	$88,501.00	40%	$132,752.00	$8,850.00
116	2nd Floor Slab	$53,786.00	$53,786.00	$0.00	$0.00	$53,786.00	100%	$0.00	$5,379.00
117	2nd Floor Rough	$323,874.00	$323,874.00	$0.00	$0.00	$323,874.00	100%	$0.00	$32,387.00
118	2nd Floor Finish	$220,471.00	$110,236.00	$33,070.00	$0.00	$143,306.00	65%	$77,165.00	$14,331.00
119	General Conditions	$1,156,284.00	$879,567.00	$79,062.00	$0.00	$958,629.00	83%	$197,655.00	$95,863.00
120	Overhead & Profit	$775,382.00	$531,524.00	$52,106.00	$0.00	$583,630.00	75%	$191,752.00	$58,363.00
121	Change Order #01 Access Road	$270,224.00	$229,690.00	$0.00	$0.00	$229,690.00	85%	$40,534.00	$22,969.00
122	Change Order #2	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
123	Low Voltage Utility Conduit Change	$2,765.71	$2,765.71	$0.00	$0.00	$2,765.71	100%	$0.00	$277.00
124	Roof Drain Storm Piping Allowance Reconcilliaton	($10,140.41)	($10,140.41)	$0.00	$0.00	($10,140.41)	100%	$0.00	($1,014.00)
125	Additional Utility Stub-Outs at Access Road to Lot 2	$2,165.98	$2,165.98	$0.00	$0.00	$2,165.98	100%	$0.00	$217.00
126	Upgrade Resident Unit Electrical Panels	$1,350.52	$1,350.52	$0.00	$0.00	$1,350.52	100%	$0.00	$135.00
127	WREC Primary Backfill and Compaction	$2,437.02	$2,437.02	$0.00	$0.00	$2,437.02	100%	$0.00	$244.00
128	Alternate Pond Dewatering Method for Turbidity	$10,279.15	$10,279.15	$0.00	$0.00	$10,279.15	100%	$0.00	$1,028.00
129	Change Order #3	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
	SUB-TOTALS	$14,921,031.97	$10,209,462.97	$957,110.00	$0.00	$11,166,572.97	75%	$3,754,459.00	$1,116,663.00

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			AMOUNT PREVIOUS PERIODS	AMOUNT THIS PERIOD					
130	Omit Flag Pole and Concrete Base	($5,777.00)	$0.00	$0.00	$0.00	$0.00	0%	($5,777.00)	$0.00
131	For Construction Set Thru Revision 5 (Urgent Items)	$73,821.14	$30,267.00	$36,910.00	$0.00	$67,177.00	91%	$6,644.14	$6,718.00
132	For Construction Set Generator Changes	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
133	For Construction Set Low Voltage Changes	$26,423.07	$13,212.00	$11,890.00	$0.00	$25,102.00	95%	$1,321.07	$2,510.00
134	For Construction Set Added Z Light Fixture Higher Output	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	$0.00
135	Rev. #3 Low Voltage Changes and Added Night Lights	$5,557.04	$3,890.00	$833.00	$0.00	$4,723.00	85%	$834.04	$472.00
136	Omit AL Unit Shower Curtains	($4,390.00)	$0.00	$0.00	$0.00	$0.00	0%	($4,390.00)	$0.00
137	Change All Exterior Brackets to Foam	($10,301.25)	$0.00	$0.00	$0.00	$0.00	0%	($10,301.25)	$0.00
138	VE Landscape and Irrigation Drawings	($50,000.00)	$0.00	$0.00	$0.00	$0.00	0%	($50,000.00)	$0.00
139	Omit Memory Cue Boxes	($6,138.00)	$0.00	$0.00	$0.00	$0.00	0%	($6,138.00)	$0.00
140	Change Feeders to SER Cable	($14,105.00)	($14,105.00)	$0.00	$0.00	($14,105.00)	100%	$0.00	($1,410.00)
141	Omit Door Entry Conduits	($11,138.00)	($11,138.00)	$0.00	$0.00	($11,138.00)	100%	$0.00	($1,113.00)
142	Use Hardi Prevail ILO Specified Hardi	($3,952.00)	($3,952.00)	$0.00	$0.00	($3,952.00)	100%	$0.00	($395.00)
	TOTALS	$14,921,031.97	$10,227,636.97	$1,006,743.00	$0.00	$11,234,379.97	75%	$3,686,652.00	$1,123,437.00

Quantum Software Solutions, Inc. Document

CERTIFICATIONS:

ATTACHMENT A
CERTIFICATE OF CONTRACTOR

[Required for Disbursement Requests for Hard Costs under Section 3.2(b) of the Disbursement Agreement and Section 502 of the Indenture]

Approved by Contractor

The 29th day of August, 2017.

The undersigned, as Contractor, certifies to the Trustee that

(1) the representations made in paragraphs 5 (with respect to Hard Costs only), 6, 7, 8 (to the extent of Contractor's actual knowledge as of the date hereof), 9 (to the extent of Contractor's actual knowledge as of the date hereof) and 18 (to the extent of the Contractor's actual knowledge as of the date hereof) in the Disbursement Request dated 8/31, 2017 (the "Disbursement Request") are true, correct and complete; and

(2) the items set forth on Schedule A (with respect to Hard Costs only) to the Disbursement Request are true, correct and complete.

THE DOUGLAS COMPANY

By: _____
Name: MIKAH HOSKINSON
Title: PROJECT MANAGER

copy to: Greenwich Investment Management, Inc.,
as Bondholder Representative

BEACH HOUSE AT WIREGRASS PROJECT

EXHIBIT A-6

ATTACHMENT B
CERTIFICATE OF CONSTRUCTION MONITOR

[Required for Disbursement Requests for Hard Costs under Section 3.2(c) of the Disbursement Agreement and Section 502 of the Indenture]

Approved by the Construction Monitor

The 1st day of September 2017

The undersigned, as the Construction Monitor, certifies to the Trustee that

(1) the statements made in paragraphs 4 (with respect to Hard Costs only), 5 (with respect to Hard Costs only), 6 and 10(b) in the Disbursement Request dated August 31 2017(the "Disbursement Request") are true, correct and complete to the best of its knowledge;

(2) the Construction Monitor has received copies of the requisitions and annex thereto or other evidence to its satisfaction supporting each item of the Hard Costs covered by the Disbursement Request, and satisfactory lien releases and waivers from the Contractor and subcontractors for the work for which funds are requested (which may be subject to receipt of payment of the funds requested);

(3) to the extent such provisions are applicable, the conditions precedent in Sections 3.4, 3.5 or 3.6 hereof have been satisfied; and

(4) the undersigned hereby approves the Disbursement Request.

APPONO CONSULTING, LLC

By: _____
Name: _____
Title: _____

copy to: Greenwich Investment Management, Inc.,
as Bondholder Representative

BEACH HOUSE AT WIREGRASS PROJECT

EXHIBIT A-7

ATTACHMENT C
CERTIFICATE OF ARCHITECT

[Required for Disbursement Requests for Hard Costs under Section 3.2(d) of the Disbursement Agreement and Section 502 of the Indenture]

Approved by Architect

The 30 day of August, 2017

The undersigned, as Architect, hereby certifies that to the best of its knowledge, based upon and to the extent of the duty of care standards in the Architect Contract and on such site visits as are required under the Architect Contract, that:

(1) the attached Disbursement Request dated 8/25/17 __ 20__ (the "Disbursement Request") is recommended for payment;

(2) the obligations on account of which payment is to be made were properly incurred and the amount requested is due and unpaid to the Contractor;

(3) the cost of completing the Series 2016 Project under the Construction Contract (excluding costs not covered under the Construction Contract) is $4,816,089.00

(4) insofar as the payment is to be made for labor, materials, services or equipment, the work has progressed to the point indicated and the materials, services and equipment have been installed in the Series 2016 Project or have been delivered either to the Premises or at the proper place for fabrication and the actual value thereof is not less than the amount requested hereunder;

(5) the quality of the work is in accordance with the Plans and Specifications and the Construction Contract and progress thereof is such that the Series 2016 Project can reasonably be expected to be substantially completed by the Completion Date assuming that such progress continues at a pace consistent with the construction schedule;

(6) application for all approvals, licenses and permits required for the construction, completion and intended use of the Series 2016 Project have been made in the ordinary course and there currently is no reason to believe that they will not be approved in due course;

(7) the amount of Hard Costs included in the Disbursement Request is not greater than the actual value of labor, materials, services or equipment incorporated in the Series 2016 Project (or stored in accordance with Section 3.5(c) of the Disbursement Agreement) up to the date of this Disbursement Request (in the case of

EXHIBIT A-8

Disbursement Request Number 1) or to the date of such Disbursement Request from the date of the previous Disbursement Request (in the case of any subsequent Disbursement Requests), less Retainage;

(8) there are no material impediments that would present a threat to completion of construction at the costs contemplated in the Itemized Statement of Costs, approved Change Orders and the Construction Contract, as amended to date, and on the schedule contemplated in the construction progress schedule, as amended to date;

(9) attached hereto as Exhibit A is a chart specifying the stage and percentages of completion which has been achieved by each of the various trades engaged in the construction of the Series 2016 Project;

(10) the amount certified by the Company in Section 10(a) of the attached Disbursement Request as the Total Estimated Series 2016 Construction Account of the Project Fund Balance is sufficient to pay the expected remaining costs of completing construction of the Series 2016 Project in accordance with the Plans and Specifications and the Construction Contract, as amended to date; and

(11) in the case of payments under the Construction Contract, Forms G702 and G703 executed by the Company and the Contractor are attached.

ARCHITECTURAL CONCEPTS, INC.

By: _____
Name: Johann Van Pierson
Title: AC Construction Admin

copy to: Greenwich Investment Management, Inc.,
as Bondholder Representative

BEACH HOUSE AT WIREGRASS PROJECT

EXHIBIT A-9

10 RFIs and Submittals

RFI Summary:

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

The Douglas Company
200 E. Robinson Street, Suite 400
Orlando, Florida 32801
United States
(407) 370-2001

Printed on Tue Aug 15, 2017 at 05:18 pm EDT

Job #: 14-061-0 Beach House at Wiregrass Assisted Living and Memory Care
30070 St. Rd. 56
Wesley Chapel Florida, 33543

Open RFI Log

#	Date Initiated	Due Date	Due Date Variance	Subject	Question	Drawing Number
121	08/15/17	08/18/17	-3 days	VWC - 1	1. Please confirm which wall in each of the public toilets, 131, 147, 164, 118A, 111, 106, 190, 191, 216A, 220, 208, 226, and 227, should receive VWC - 1. 2. Please confirm that the back of house public toilets 174A and 179A do not require VWC-1. 3. Please confirm which paint should be used in the public toilets.	
120	08/14/17	08/17/17	-2 days	Waterproof Balcony Deck	Please confirm specification section 075720 Waterproof Balcony Deck Surfacing applies to the 3000 psi concrete decked poured over a 60 mil elastomeric waterproofing membrane shown on detail 1/A8.11. This waterproofing substrate has already been submitted, approved, and installed. All other information provided in this specification relates to plywood deck waterproofing systems. It should be noted that balcony and porch traffic coatings are not shown or detailed anywhere on the plans.	A8.11
119	08/14/17	08/16/17	-1 day	Hostess and Living Room Ceiling Height	As shown on the attachment, the Living Room 186 and Hostess 188 call-out an 11'-0" ceiling. TDC has determined that the ceiling height must be lowered to 10'-6" to accommodate the plumbing, A/C duct, and fire sprinklers in the ceiling. To keep the ceiling and crown molding look the same the soffits should be lowered to 9'-6". Please confirm that TDC can proceed with a 10'-6" ceiling and 9'-6" soffit in these areas.	A6.14
118	08/08/17	08/11/17	4 days	Corridor Double Doors	As shown in the attachment, there are nine double doors, RC100, RC105, RC106, RC112, RC115, RC119, RC201, RC205, and RC209, located in the corridors that receive a pair of 3'-0" wide doors. The rough opening for these doors is approximately 6'-3", preventing both doors with all of their associated equipment (jamb, casing, etc.) from fitting. TDC would propose using 2'-10" wide doors to allow the doors to fit and operate properly. 2'-10" doors would still comply with ADA and egress requirements.	A9.11, A4.11D, 4.12D, 4.13D, 4.22D, 4.23D
117	08/08/17	08/11/17	4 days	Dining Room 184A Columns	As shown in the attachment, there is a beam that spans across the entrance to Dining Room 184A. The columns under it are 12" wide and the beam is 12" wide to match them. The overhead beam ends into an 8" wide wall on each side. TDC is proposing to add a framed column at each point to provide a uniform look across the space. Please review and confirm.	A6.14

Submittal Summary:

* As of 08/31/17, there are 8 open submittals of which 1 is overdue. Submittals are being answered by priority in relationship to schedule of the building process as approved by the G.C.

PROJECT OVERVIEW

Overview	Overdue / Next 7 Days / > 7 Days	Total Open
RFIs	3	3
Submittals	4 / 1 / 1	6

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

The Douglas Company
200 E. Robinson Street, Suite 400
Orlando, Florida 32801
United States
(407) 376-2001

Job #: 14-061-0 Beach House at Wiregrass Assisted Living and Memory Care
3007 0 St. Rd. 56
Wesley Chapel Florida, 33543

Printed on Tue Aug 15, 2017 at 05:16 pm EDT

TDC - Open Submittal Log

#	Rev.	Title	Submit By	Approvers	Response	Approvers Due Date
05-50-00-2	0	Dumpster Gate	08/11/2017	Meyer, Jeff (MM Solutions, Inc.) Consult, Joshua (The Douglas Company) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Reviewed Pending	08/31/2017 08/31/2017 08/22/2017
05-73-00-1	0	Aluminum Railings	08/07/2017	Meyer, Jeff (MM Solutions, Inc.) Consult, Joshua (The Douglas Company) McKeehan, Lisa Ann (Studio SDG) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Reviewed Pending Pending	08/07/2017 08/07/2017 08/21/2017 08/21/2017
06-20-00-4	0	Common Area Cabinets	07/06/2017	De La Torre, Julian (JV Installations Corp.) Consult, Joshua (The Douglas Company) Perdomo, Daniel (Architectural Concepts Inc.) McKeehan, Lisa Ann (Studio SDG)	Submitted Reviewed As Noted Reviewed Pending	07/06/2017 07/06/2017 07/13/2017 07/20/2017
08-45-55-3	0	Finished Bracket Mock-Up	08/08/2017	Gulatkos, Jorge (AFI Construction, Inc.) Consult, Joshua (The Douglas Company) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Per Record Only Pending	08/08/2017 08/08/2017 08/22/2017
08-71-11-4	0	Door Hardware	08/08/2017	grybek, mike (COMMERCIAL DOOR & FRAME SERVICES, INC.) Consult, Joshua (The Douglas Company) Parrish, Steven (Architectural Concepts Inc.)	Submitted Reviewed Pending	08/08/2017 08/08/2017 08/22/2017
08-71-11-2	0	Door Hardware	08/11/2017	Lopez, Steven (JN ELECTRIC OF TAMPA BAY, INC.) Consult, Joshua (The Douglas Company) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Reviewed Pending	08/31/2017 08/31/2017 08/18/2017
09-30-00-6	0	Tile Samples	08/16/2017	Lorenzo, Noel (Torres Total Flooring, Inc.) Consult, Joshua (The Douglas Company) McKeehan, Lisa Ann (Studio SDG) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Per Record Only Pending Pending	08/16/2017 08/16/2017 08/24/2017

Page 1 of 2

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.
The Douglas Company
200 E. Robinson Street, Suite 400
Orlando, Florida 32801
United States
(407) 370-2001

Printed on Tue Aug 15, 2017 at 05:16 pm EDT

Job #: 14-061-0 Beach House at Wiregrass Assisted Living and Memory Care
30070 St. Rd. 56
Wesley Chapel Florida, 33543

#	Rev.	Title	Submit By	Approvers	Response	Approvers Due Date
						08/24/2017
09 65 00-5	0	Flooring Transitions	08/14/2017	Lorente, Noel (Torres Total Flooring, Inc.) Conradi, Joshua (The Douglas Company) McKeehan, Lisa Ann (StudioSIX5) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Reviewed Pending Pending	08/14/2017 08/14/2017 08/28/2017 08/28/2017
874634-1	0	Shutters	08/11/2017	Quintero, Jorge (AFI Construction, Inc.) Conradi, Joshua (The Douglas Company) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Reviewed Pending	08/11/2017 08/11/2017 08/22/2017
6102800-1	0	Shower Curtain Rods	08/15/2017	Saccoman, Ken (Rolling Oak Supply, Inc.) Conradi, Joshua (The Douglas Company) McKeehan, Lisa Ann (StudioSIX5) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Reviewed Pending Pending	08/15/2017 08/15/2017 08/24/2017 08/24/2017
6238593-2	0	Testing, Adjusting, and Balancing HVAC				
323123-1	0	Vinyl Fence Shop Drawing	08/10/2017	Meyer, Jeff (MDI Solutions, Inc.) Conradi, Joshua (The Douglas Company) Perdomo, Daniel (Architectural Concepts Inc.)	Submitted Reviewed Pending	08/10/2017 08/10/2017 08/24/2017

11 LICENSES

The following professional and entity/authorization licenses were found to be active in review of the State of Florida Department of Professional Regulation, Sunbiz and County public records as applicable.

License	Legal Name	Number	Expires
Architect Professional	Emmett Walsh	AA0013930	02/28/19
Architect Corp. Auth.	Architectural Concepts Inc	AAC001251	02/28/19
Mechanical Engineer	William Scott Crawford, P.E.	PE39436	02/28/19
Mech. Corp. Auth	Crawford Williams Engineering, Inc.	7029	02/28/19
Electrical Engineer	Michael Paul Spychala, P.E.	PE31533	02/28/19
Electrical Corp. Auth.	M.P. Spychala & Assoc. Inc.	3967	02/28/19
Structural Engineer	Richard Dean Wilson	PE37784	02/28/19
Structural Corp. Auth	Wilson Structural Consultants	9099	02/28/19
Civil Engineer	Matthew Joseph Angerosa	PE 60849	02/28/19
Civil Corp. Auth	King Engineering Associates. Inc	2610	02/28/19
General Contractor	Peter Douglas - The Douglas Co.	CGC1508034	08/31/18

12 INSURANCE

The following policies have been collected and found to meet the requirements of the respective agreement or contract.

Policy Holder	Type/Limits	Policy #	Expires
Architectural Concepts inc	General Liability 1,000,000/2,000,000	BPG68940	03/08/18
Architectural Concepts inc	Business Automobile Liability 1,000,000	BPG68940	03/08/18
Architectural Concepts inc	A/E Professional Liability 2,000,000	ARO0006091	12/02/17
The Douglas Comp.	General Liability 1,000,000/2,000,000	CMM1618491	04/01/18
The Douglas Comp.	Automobile Liability 1,000,000/each acc.	CMM1618491	04/01/18
The Douglas Comp.	Excess Liability 10,000,000	CMM1618491	04/01/18
The Douglas Comp.	Worker Compensation 1,000,000/each occ.	WCP5968580	04/01/18
The Douglas Comp.	Contractor's Equipment 150,000 per item (2,500 Ded.)	CMM1618491	04/01/18

APPENDIX 'A'- SITE PROGRESS AND PHOTOS

DATE: A site visit was performed on **August 30, 2017 at 09:00 a.m. EST**. by the Construction Monitor.

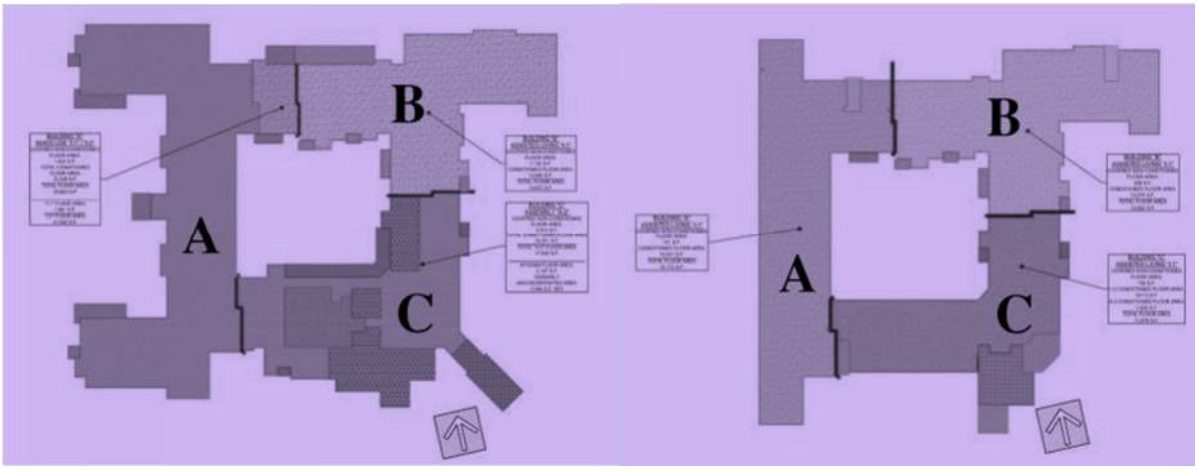
OAC ATTENDEES: Scott Walker (PSL), Michael Hass (DDP), Shawn Pierson (ACI), Daniel Perdomo (ACI), Peter Douglas (TDC), Micah Hoskinson (TDC), Joshua Conradi (TDC), Steve Farnham (TDC), Darren Azdell (AC), Steven Rogers (AC),

SITE VISIT ATTENDEES: Scott Walker (PSL), Michael Hass (DDP), Shawn Pierson (ACI), Daniel Perdomo (ACI), Peter Douglas (TDC), Micah Hoskinson (TDC), Joshua Conradi (TDC Steve Farnham (TDC), Darren Azdell (AC), Steven Rogers (AC),

ENVIRONMENTAL CONDITIONS: Partly cloudy and warm, 88°.

GENERAL OBSERVATIONS:

No abnormalities were evident on site which might indicate an impending delay due to weather or coordination issues. The CM and the Architect noted that while the trades have adequate distribution and separation, the building was dirty, cluttered and found to be unsafe in some areas. The CM noted several items that were meant to be disposed of, but still present from the previous site walks. The architect brought this to the attention to the GC VP, project manager and site supervisor.



FIRST LEVEL SECOND LEVEL

Figure 1. Aerial from West of project.

Figure 2. Aerial showing South elevation.

Figure 3. Aerial of porte-cochere and interior elevations of courtyard.

Figure 4-11 Materials on site, doors and plumbing fixtures.

Figure 11-17 All three compartments of project exterior finishes.

Figure 17-23 Interior framing and MEP rough in in various stages of completion.

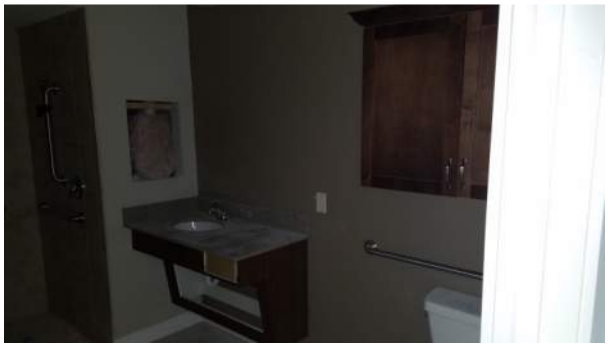


Figure 24-25. Bathroom Finishes.

Figure 26-27. Elevator installation well underway.

Figure 28-29. Typical trash and debris issues to be addressed.

APPENDIX 'B' - MEETING MINUTES

Owner, Architect, Contractor meetings are being held monthly on site on the first Wednesday of each month. The meeting is followed or preceded by a site walk and review of work and materials in place by the CM and the Architect. Meeting minutes will be taken by the GC and distributed to participants and the project team through Procore. The CM monitors Procore for communication and progress as well as inspections through the County Building Department website.

Insert meeting minutes for:

08/30/2017

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

Meeting #22

The Douglas Company
200 E. Robinson Street, Suite 400
Orlando, Florida 32801
Phone: (407) 370-2001
Fax: (407) 370-2005

Project: 14-061-0 - Beach House at Wiregrass Assisted Living and Memory Care
30070 St. Rd. 56
Wesley Chapel, Florida 33543

Owner/Architect/Contractor Weekly Coordination Meeting Minutes

MEETING DATE: 08/30/2017 **MEETING TIME:** 9:00 AM - 12:00 pm

MEETING LOCATION: Job Site Trailer

OVERVIEW:
OAC Coordination Meeting

NOTES:

ATTACHMENTS:
BHW - Owner Contract Scheduled Updated 8.29.17.pdf BHW - Owner 4 Week Look Ahead Schedule 8.29.17.pdf Open RFI Log 8.29.17.pdf Open Submittal Log 8.29.2017.pdf BHWC - Potential Change Order List 8.29.17.pdf

ATTENDEES:

Name	Company	Phone Number	Email	Attendance
Darren Azdell	Appono Consulting, LLC	Tel:	darren@apponoconsulting.com	Absent
Steve Rogers	Appono Consulting, LLC	Tel:	steve@apponoconsulting.com	Present
Daniel Perdomo	Architectural Concepts Inc.	Tel: (727) 584-7178	dperdomo@archconcept.com	Present
Shawn Pierson	Architectural Concepts Inc.	Tel: (727) 584-7178	spierson@archconcept.com	Present
Michael Hass	Drive Development Partners	Tel:	mh@drivedp.com	Present
Vinny Galiano	KING ENGINEERING	Tel: (813) 880-8881	vgaliano@kingengineering.com	Absent
Scott Walker	PSL Wiregrass LP	Tel: (214) 736-7007	swalker@prevarian.com	Present
Lisa Ann McKeehan	StudioSIX5	Tel: (512) 579-5254	lisa@studiosix5.com	Absent
Joshua Conradi	The Douglas Company	Tel: (407) 370-2001	jconradi@douglascompany.com	Present
Peter Douglas, P.E.	The Douglas Company	Tel: (419) 865-8600 ext. 250	pdouglas@douglascompany.com	Present
Steve Farnham	The Douglas Company	Tel:	sfarnham@douglascompany.com	Present
Micah Hoskinson	The Douglas Company	Tel: (407) 370-2001	mhoskinson@douglascompany.com	Present
Matthew Lebright	The Douglas Company	Tel: (407) 370-2001	mlebright@douglascompany.com	Absent

Safety and Security

No	Meeting Origin	Title	Assignment	Due Date	Priority	Status
1.1	1	Safety and Security				Open
	Description: All parties to review the project's current site safety and security.					

These meeting minutes are believed to be an accurate reflection of those items discussed and the conclusions that were reached during the referenced meeting.
Please contact The Douglas Company if there are any discrepancies or questions with the content of these minutes.

Previous Meeting Minutes:

Safety:

1. The balcony doors have been installed. TDC is looking into options to secure doors before the rails arrive.
2. TDC has notified all of the subs that permanent power will be connected.

Official Documented Meeting Minutes:
Safety:

1. Temporary doors are being installed the week of 8-29-17 and 9-5-17.
2. PSL needs TDC to focus on maintaining the temporary hand rails at 2nd floor openings.
3. Permanent Power is being connected by Withlacoochee today, 8-30-17.

Schedule & Permits

No	Meeting Origin	Title	Assignment	Due Date	Priority	Status
2.1	1	Schedule & Permits				Open

Description:
Previous Meeting Minutes:

All parties to review the projects current schedule and any required permits.

SCHEDULE

1. There is a permanent power inspection scheduled for 8/16/17. Once it is passed, WREC will be release to terminate the main feed in the transformer.
2. Compartment A RTUs are ready to be turned on once permanent power is achieved.
3. The 2nd floor will be climatized by 8/25/17.
4. The Ptacs and Vtacs are currently being installed beginning in A2, then C2, followed by B2.
5. All of the unit vanities, excluding the compartment B1 vanities, are on site.
6. The balance of the prehung doors are arriving on site by 8/21/17.
7. All of the bi-fold doors and sliding doors are on site.
8. Compartment A2 casing and base will be finished by 8/21/17.
9. C2 casing and base installation is scheduled to be complete by Friday, 8/21/17.
10. All of the 2nd floor plumbing fixtures are on site.
11. All of the units have a 1st coat of paint on walls and a 2nd coat on the ceilings.
12. The electrician will complete their trim out in Compartment A2 by 8/17/17.
13. The unit entry doors are tentatively scheduled to be on site on 9/4/17.
14. Prevarian, TDC, and Assa Abloy need to discuss who is responsible for unloading the Assa Abloy materials when they arrive on site and where the materials will be stored. TDC will identify a room onsite that can be secured to house the equipment.
15. The Memory Care prehung doors will be installed by 8/21/17.
16. The acoustical grid materials will arrive on site on 8/21/17.
17. The C1 offices have ceilings and walls hung. The drywall has not been finished or sanded.
18. There is a permit required for each kitchen hood. These permits have been submitted.
19. The epoxy flooring will be installed in late September.
20. All of the exterior stucco is complete and 98% of exterior stone and siding has been installed.
21. ACI and Prevarian have chosen the smooth brackets.
22. There are electrical drawing sheets that need to be added to the plans currently being reviewed with the county. MPS has informed TDC that there are two updated sheets and TDC will submit them on 8/17/17.
23. The elevator equipment arrived on 8/15/17 and there is a crew working in each pit.
24. The elevators cannot be inspected until POTS lines are installed with a dial tone.
25. TDC was notified that Spectrum is 4-6 weeks away from their installation date.
26. PSL informed TDC that Inviacom will be installing the POTS lines.
27. TDC is identifying and contacting individuals necessary to obtain TCOs and COs. A meeting will be scheduled for all parties involved.
28. Substantial completion is scheduled for November 13th.
29. SSS and Prevarian plan to install furniture on Nov 14th.
30. TDC has requested that SSS, Prevarian, and ACI all walk through together for punch.
31. TDC's rough estimate for the first punch walk is between the last week of September and the first week of October.

32. Prevarian has requested a punch schedule from TDC. ACI will walk the facility prior to the scheduled dates to confirm that the specified areas are ready for punch.
33. Prevarian has requested that TDC bring the keying schedule to the end of the month OAC.

PERMITS

1. Revision 6 will be completed once the revised electrical sheets are inserted.

Official Documented Meeting Minutes:
All parties to review the projects current schedule and any required permits.

SCHEDULE

1. The first order of unit entry doors is scheduled to arrive on October 9th.
2. A2 flooring is scheduled to start on 9-18-17.
3. It will take 2-3 days to paint all unit entry doors when they arrive.
4. CDFS can install 10-15 unit entry doors per day.
5. Torres can complete the flooring for 10-12 units per week.
6. The A2 carpet will be the first flooring installed.
7. The A2 door casing and trim is complete.
8. The door casing and trim painting is currently on going.
9. The A2 window sills will be completed by 9-1-17.
10. All of the A2 tops have been set.
11. The common area acoustical grid is currently being installed on the 2nd floor.
12. The bathroom accessories are on site and being installed in A2.
13. The C2 windowsills are scheduled to be complete on 9-1-17.
14. The acoustical ceiling grid in C2 started 8-30-17 but may be delayed due to the switch to 2x2 tiles.
15. The bathroom accessories in C2 will be installed by 9-8-17.
16. The closet shelving will be onsite by 9/11.
17. The C2 vinyl flooring will begin the week of 9-25-17.
18. The B2 cabinets will be completed by 9-8-17.
19. The B2 walls are painted and the trim and casing have been installed.
20. The corridor doors on the 2nd floor have been changed to 2'-10" due to corridor widths.
21. The miscellaneous missing door frames on 2nd floor will be will be installed by 9-1-17.
22. The Assa Abloy equipment is arriving on 9-7-17 and their personnel will be on site on 9-11-17.
23. The common area bathroom tile is approved and on site.
24. TDC plans on having the September 27th OAC in the on site trailer and then the trailer at the end of that week.
25. The C1 MEP inspection is scheduled for 8-21-17.
26. The brackets will be arriving the week of 9-4-17.
27. Shutters will arrive the week of 9-11-17.
28. Prevarian will schedule SS5 for a job site visit at the end of September to review the unit flooring.
29. TDC will mock-up each type of flooring for review.

PERMITS

1. TDC is attempting to meeting with the members of Pasco county who will be inspecting to allow a TCO.
2. All drawings have been delivered to Pasco and TDC has the checks ready to turn in.
3. The kitchen hood has not passed inspection. The inspector has stringent requirements and TDC is requesting ACIs help in interpreting the requirements.
4. The monument sign will require its own permit.

Submittals & RFIs

No	Meeting Origin	Title	Assignment	Due Date	Priority	Status
3.1	1	Submittals & RFI's				Open

Description:
Submittals

1. DDP, ACI, and Prevarian have agreed on the smooth finish for the decorative brackets. ACI will update the bracket submittal and return it to TDC.

Official Documented Meeting Minutes:
RFI

These meeting minutes are believed to be an accurate reflection of those items discussed and the conclusions that were reached during the referenced meeting.
Please contact The Douglas Company if there are any discrepancies or questions with the content of these minutes.

1. The Wii Alley cabinet issues have been resolved
2. The border tile issue has been resolved.
3. TDC will create an RFI concerning the Bar area cabinets.
4. ACI Will work with Winegrass to figure out the fencing requirements.

Site & Building Logistics

No	Meeting Origin	Title	Assignment	Due Date	Priority	Status
4.1	1	Site & Building Logistics				Open

Description:
All parties to review site and building logistics.

Previous Meeting Minutes:

Pricing

No	Meeting Origin	Title	Assignment	Due Date	Priority	Status
5.1	1	Pricing				Open

Description:
All parties to review pricing requirements.

Previous Meeting Minutes:

PRICING

1. Prevarian has requested that the individual change requests be broken out into line items with all of the appropriate backup included.
2. Door hardware, decorative brackets, and storefront doors need to be resolved in order for TDC to proceed.
3. Prevarian, ACI, and DDP will review the open change orders on 8/17/17. TDC needs approvals by 8/18/17 in order to release materials on time.

Closeout Documents

No	Meeting Origin	Title	Assignment	Due Date	Priority	Status
6.1	7	Closeout Documents				Open

Description:
All parties to review open closeout document items.

Previous Meeting Minutes:

1. DDP has requested a list of necessary closeout documents from TDC. TDC to provide a breakout/sample by 8/30/17.

Open Discussion

No	Meeting Origin	Title	Assignment	Due Date	Priority	Status
7.1	1	Open Discussion				Open

Description:
All parties to review open discussion items.

These meeting minutes are believed to be an accurate reflection of those items discussed and the conclusions that were reached during the referenced meeting.

Please contact The Douglas Company if there are any discrepancies or questions with the content of these minutes.

THEDOUGLASCOMPANY
LEAD. BUILD. SUCCEED.

Meeting #22

	Previous Meeting Minutes: Open Discussion

Next Meeting

No	Meeting Origin	Title	Assignment	Due Date	Priority	Status
8.1	1	Next Meeting				Open
	Description: All parties to confirm next meeting date and time. The next OAC Meeting will be on site on WEDNESDAY, **8-30-17 at 9:00 AM**.					
	Official Documented Meeting Minutes: The next OAC Meeting will a conference on WEDNESDAY, **9-13-17 at 9:00 AM**.					

These meeting minutes are believed to be an accurate reflection of those items discussed and the conclusions that were reached during the referenced meeting.
Please contact The Douglas Company if there are any discrepancies or questions with the content of these minutes.

End of Report

IV. Operations and Marketing

Linda Mena, Executive Director, and Callie Sears, Director of Community Relations are making great progress establishing Beach House in the Wesley Chapel market.

Relationships continue to strengthen with Wesley Chapel Chamber of Commerce, the WOW organization (Women of Wesley Chapel), and Emma Hemness, a prominent local elder law attorney. Ongoing affiliations continue with North Tampa Behavioral Center, the Shops at Wiregrass Ranch, Raymond James and Florida Hospital.

▲ *Executive Director Linda Mena (left) and Director of Community Relations, Callie Sears (right)*

◀ *20 Industry professionals attended the September 20th "Rock-n-Wine" event.*

Beach House is striving to brand itself as valuable community resource. The team hosted several successful outreach events in August and September:

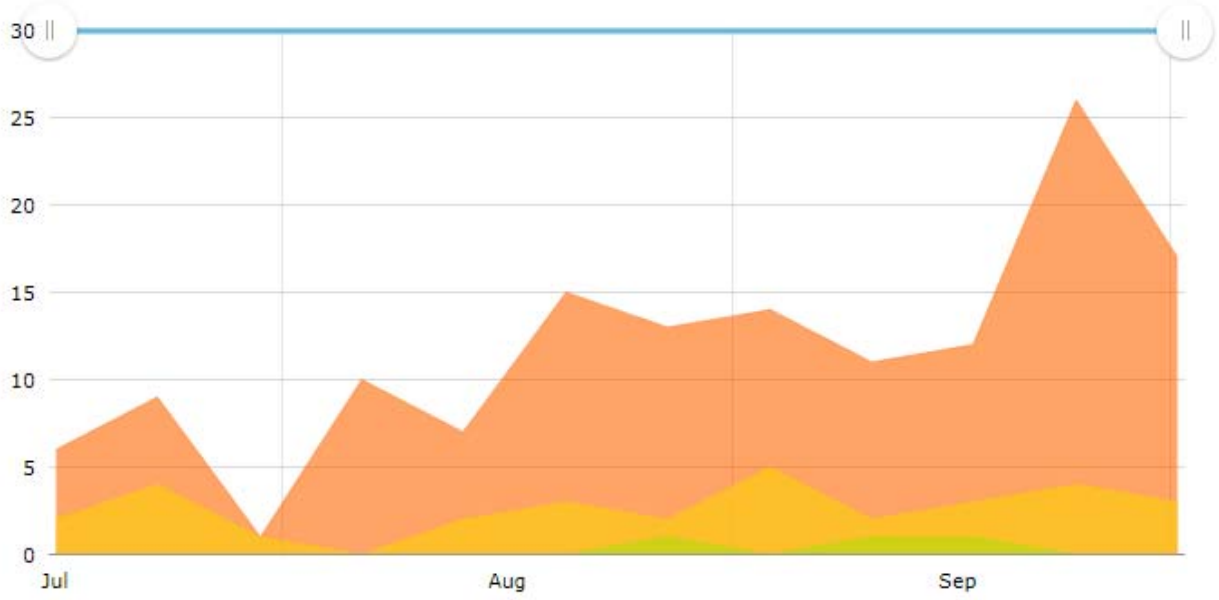
July 27	Upside of Downsizing
August 10	Knowing what your assets are worth
August 10	Hidden Treasures in Your Home
August 24	Common Sense Caregiving – Part 1
September 14	Legal Matters Seniors Need to Know
September 20	Rock-n-Wine
September 21	Common Sense Caregiving – Part 2

Operations and Marketing *(Continued)*

The team is bolstering the community's social media presence with frequent Facebook posts, and several Facebook ads are currently circulating the platform. Together with TEGNA, the team has developed a full digital marketing strategy to be rolled out on October 1st.

The website continues to be a top lead source for the community, with steady activity growth over the past several weeks.

Community Website 12-Week Activity



Beach House currently has reservation deposits for 4 memory care units and 13 assisted living units. Two of the assisted living reservations are for couples, bringing the waiting list to 19 residents. All of the future assisted living residents have taken advantage of the Diamond Club membership, which offers benefits such as monthly discounts and fixed rates. The community continues to make great progress as it targets a January opening.

V. Financial Reports

Beach House at Wiregrass Ranch
Assisted Living + Memory Care
MONTHLY STATEMENT OF BORROWER
AUGUST 2017

PSL Wiregrass, LP

8:30 AM

Profit & Loss

10/11/2017

January through August 2017

Accrual Basis

	Ptnr Jan - Aug 17	Ops Jan - Aug 17	Consolidated Jan - Aug 17
Income			
Bond Interest Income	18,306.53		18,306.53
Total Income	18,306.53	0.00	18,306.53
Gross Profit	18,306.53	0.00	18,306.53
Expense			
Advertising & Marketing		48,830.71	48,830.71
Bank Fees		217.85	217.85
Contract Labor		4,676.00	4,676.00
Copy Service		31.57	31.57
Employee Meals		82.03	82.03
Employment Screenings		90.00	90.00
IT		4,336.95	4,336.95
Late Fees		5.00	5.00
Licenses & Fees		150.00	150.00
Mangement Fee		20,000.00	20,000.00
Office Supplies		2,370.29	2,370.29
Postage & Delivery		52.54	52.54
Professional Fees		112.50	112.50
Rent Expense		15,726.32	15,726.32
Salaries & Benefits			
LCS Employees		54,568.91	54,568.91
Total Salaries & Benefits	0.00	54,568.91	54,568.91
Dues & Subscriptions		100.00	100.00
Telephone Expense		482.67	482.67
Travel Expense		3,424.22	3,424.22
Utilities		576.06	576.06
Amortization Expense	27,200.64		27,200.64
Total Expense	27,200.64	155,833.62	183,034.26
Net Income	**-8,894.11**	**-155,833.62**	**-164,727.73**

PSL Wiregrass, LP
Balance Sheet
As of August 31, 2017

8:28 AM
10/11/2017
Accrual Basis

	Ptnr Aug 17	Adj Aug 17	Ops Aug 17	Consolidated Aug 17
ASSETS				
Current Assets				
Checking/Savings				
Checking #1	78,641.96		39,224.99	117,866.95
Checking #3			5,000.00	5,000.00
Total Checking/Savings	78,641.96	0.00	44,224.99	122,866.95
Total Current Assets	78,641.96	0.00	44,224.99	122,866.95
Total Fixed Assets	26,036,015.92	0.00	0.00	26,036,015.92
Total Other Assets	583,999.66	-159,000.00	11,998.25	436,997.91
TOTAL ASSETS	**26,698,657.54**	**-159,000.00**	**56,223.24**	**26,595,880.78**
LIABILITIES & EQUITY				
Liabilities				
Total Accounts Payable	974,319.97	-159,000.00	207,556.86	1,022,876.83
Total Current Liabilities	974,319.97	-159,000.00	207,556.86	1,022,876.83
Total Long Term Liabilities	22,750,000.00	0.00	4,500.00	22,754,500.00
Total Liabilities	23,724,319.97	-159,000.00	212,056.86	23,777,376.83
Total Equity	2,974,337.57	0.00	-155,833.62	2,818,503.95
TOTAL LIABILITIES & EQUITY	**26,698,657.54**	**-159,000.00**	**56,223.24**	**26,595,880.78**

PSL Wiregrass, LP

8:34 AM

Statement of Cash Flows

10/11/2017

January through August 2017

	Ptnr	Adj	Ops	Consolidated
	Jan - Aug 17	Jan - Aug 17	Jan - Aug 17	Jan - Aug 17
OPERATING ACTIVITIES				
Net Income	-8,894.11		-155,833.62	-164,727.73
Adjustments to reconcile Net Income				
to net cash provided by operations:				
Prepaid Expenses			-11,998.25	-11,998.25
Accrued Expenses			3,353.08	3,353.08
Deferred Revenue			4,500.00	4,500.00
Accounts Payable	-143,051.35	-159,000.00	204,203.78	-97,847.57
Net cash provided by Operating Activities	-151,945.46	-159,000.00	44,224.99	-266,720.47
INVESTING ACTIVITIES				
Security Deposit	-2,475.00			-2,475.00
CONSTRUCTION HARD COSTS:ALF Construction (Hard Costs)	-8,335,565.97			-8,335,565.97
DEVELOPMENT SOFT COSTS	-1,785,736.21			-1,785,736.21
Land:Operating Expenses During Const	-450.00			-450.00
Trustee Accounts:Project Fund:Series 2016:221993005 Construction Account	9,405,525.79			9,405,525.79
Trustee Accounts:Project Fund:Series 2016:221993011 Capitalized Issue Fee	17,062.47			17,062.47
Trustee Accounts:Project Fund:Series 2016A:221993009 Capitalized Int. Sub	799,048.61			799,048.61
Trustee Accounts:Project Fund:Series 2016A:221993015 Borrower Eq Cap Int	-1,416.20			-1,416.20
Trustee Accounts:Project Fund:Series 2016B:221993010 Capitalized Int. Sub	61,244.44			61,244.44
Trustee Accounts:Project Fund:Series 2016B:221993016 Borrower Eq Cap Int	-77.53			-77.53
Trustee Accounts:Working Capital Fund:Series 2016:221993006 Working Cap Fund	209,815.95			209,815.95
Trustee Accounts:Interest Fund:Series 2016A:221993000 Interest Account	-15,221.51			-15,221.51
Trustee Accounts:Interest Fund:Series 2016B:221993002 Interest Account	-78.23			-78.23
Due from Operations	-159,000.00	159,000.00		0.00
Accumulated Amortization	27,200.64			27,200.64
Net cash provided by Investing Activities	219,877.25	159,000.00	0.00	538,955.23
Net cash increase for period	67,931.79		44,224.99	272,234.76
Cash at beginning of period	10,710.17		0.00	10,710.17
Cash at end of period	**78,641.96**	**0.00**	**44,224.99**	**282,944.93**

VI. Balances of Trustee-held Funds

U.S. Bank TrustNow Essentials
Cash Balances - Settled
By Status, Account

Print Date: 09/01/2017 at 12:31:56 am
Data As Of: 08/31/2017

Account #	Account Name	Status	Principal Cash	Income Cash	Total Cash	Cash Equivalents	Total Cash + Equivalents
221993000	CTA BEACH HOUSE 2016A INTEREST ACCT	Open	0.00	0.00	0.00	18,129.05	18,129.05
221993001	CTA BEACH HOUSE 2016A PRINCIPAL	Open	0.00	0.00	0.00	0.00	0.00
221993002	CTA BEACH HOUSE 2016B INTEREST ACCT	Open	0.00	0.00	0.00	94.25	94.25
221993003	CTA BEACH HOUSE 2016B PRINCIPAL	Open	0.00	0.00	0.00	0.00	0.00
221993004	CTA BEACH HOUSE 2016 REVENUE FUND	Open	0.00	0.00	0.00	0.00	0.00
221993005	CTA BEACH HOUSE 2016A CONSTRUCTION	Open	0.00	0.00	0.00	7,336,810.96	7,336,810.96
221993006	CTA BEACH HOUSE 2016 WORKING CAPITAL	Open	0.00	0.00	0.00	1,200,399.79	1,200,399.79
221993007	CTA BEACH HOUSE 2016 REP & REPL FUND	Open	0.00	0.00	0.00	0.00	0.00
221993008	CTA BEACH HOUSE 2016 INS & TAX ESC	Open	0.00	0.00	0.00	0.00	0.00
221993009	CTA BEACH HOUSE 2016A CAP INT ACCT	Open	0.00	0.00	0.00	577,727.22	577,727.22
221993010	CTA BEACH HOUSE 2016B CAP INT ACCT	Open	0.00	0.00	0.00	37,902.22	37,902.22
221993011	CTA BEACH HOUSE 2016 CAP ISSUERS FEE	Open	0.00	0.00	0.00	64,837.53	64,837.53
221993012	CTA BEACH HOUSE 2016 SURPLUS FUND	Open	0.00	0.00	0.00	0.00	0.00
221993013	CTA BEACH HOUSE 2016A COI ACCOUNT	Open	0.00	0.00	0.00	0.00	0.00
221993014	CTA BEACH HOUSE 2016B COI ACCOUNT	Open	0.00	0.00	0.00	4,046.74	4,046.74
221993015	CTA BEACH HOUSE 2016A BORR EQ CAP IN	Open	0.00	0.00	0.00	1,268,026.64	1,268,026.64
221993016	CTA BEACH HOUSE 2016B BORR EQ CAP IN	Open	0.00	0.00	0.00	69,421.48	69,421.48
		Grand Total	**0.00**	**0.00**	**0.00**	**10,577,395.88**	**10,577,395.88**

***** End Of Report *****

Note: Balances shown reflect the results of prior-day transactions and do not reflect any sweep activity.

ACCOUNT NUMBER: 221993000
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
8214 WESTCHESTER DR SUITE 600
DALLAS TX 75225-6112

QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Account Manager or Analyst.

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E-mail SHERYL.LEAR@USBANK.COM

Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993000
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

This should result in reduced credit risk, cash deployment efficiencies, increased market liquidity and lower collateral requirements. It also will align the U.S. market with other major international markets. For example, 23 European Union members moved to a two-day settlement cycle in October 2014. U.S. Bank has been participating in industry-wide testing to ensure readiness for the shortened settlement cycle.

ACCOUNT NUMBER: 221993000
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$16,410.61**
Contributions	1,715.69
Adjusted Market Value	**$18,126.30**
Investment Results	
Interest, Dividends and Other Income	2.75
Total Investment Results	**$2.75**
Ending Market Value	**$18,129.05**

ACCOUNT NUMBER: 221993000
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
18,129.050	US Bank Mmkt 5 - Ct 9AMMF05B2	18,129.05 1.0000	18,129.05 1.00	100.0 .20 **	36.26
Total Cash Equivalents		**$18,129.05**	**$18,129.05**	**100.0**	**$36.26**
Total Assets		**$18,129.05**	**$18,129.05**	**100.0**	**$36.26**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

** The Yield at Market set forth in this statement for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the statement period (or most recent daily rate available) and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

ACCOUNT NUMBER: 221993000
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	2.75		2.75
Cash Receipts		1,715.69	1,715.69
Transfers	- 2.75	2.75	
Net Money Market Activity		- 1,718.44	- 1,718.44
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993000
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$16,410.61**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	2.75		
08/02/17	Cash Disbursement Transfer To Principal Income Earnings	- 2.75		
08/02/17	Cash Receipt Transfer From Income Income Earnings		2.75	
08/02/17	Cash Receipt Transfer From Another Trust Paid From Account # 221993005 Income Earnings		1,603.19	
08/02/17	Cash Receipt Transfer From Another Trust Paid From Account # 221993009 Income Earnings		101.11	
08/02/17	Cash Receipt Transfer From Another Trust Paid From Account # 221993011 Income Earnings		11.39	
08/02/17	Purchased 1,718.44 Units Of US Bank Mmkt 5 - Ct Trade Date 8/2/17 9AMMF05B2		- 1,718.44	1,718.44
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$18,129.05**

ACCOUNT NUMBER: 221993001
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A PRINCIPAL ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
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8214 WESTCHESTER DR SUITE 600
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Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993001
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A PRINCIPAL ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

This should result in reduced credit risk, cash deployment efficiencies, increased market liquidity and lower collateral requirements. It also will align the U.S. market with other major international markets. For example, 23 European Union members moved to a two-day settlement cycle in October 2014. U.S. Bank has been participating in industry-wide testing to ensure readiness for the shortened settlement cycle.

ACCOUNT NUMBER: 221993001
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A PRINCIPAL ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$0.00**
Ending Market Value	**$0.00**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: 221993001
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A PRINCIPAL ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL MESSAGES

No reportable securities for this statement period

ACCOUNT NUMBER: 221993002
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
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Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993002
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

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ACCOUNT NUMBER: 221993002
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$86.88**
Contributions	7.36
Adjusted Market Value	**$94.24**
Investment Results	
Interest, Dividends and Other Income	0.01
Total Investment Results	**$0.01**
Ending Market Value	**$94.25**

ACCOUNT NUMBER: 221993002
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
94.250	US Bank Mmkt 5 - Ct 9AMMF05B2	94.25 1.0000	94.25 1.00	100.0 .20 **	0.19
Total Cash Equivalents		**$94.25**	**$94.25**	**100.0**	**$.19**
Total Assets		**$94.25**	**$94.25**	**100.0**	**$.19**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

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ACCOUNT NUMBER: 221993002
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	0.01		0.01
Cash Receipts		7.36	7.36
Transfers	- 0.01	0.01	
Net Money Market Activity		- 7.37	- 7.37
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993002
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$86.88**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	0.01		
08/02/17	Cash Disbursement Transfer To Principal Income Earnings	- 0.01		
08/02/17	Cash Receipt Transfer From Income Income Earnings		0.01	
08/02/17	Cash Receipt Transfer From Another Trust Paid From Account # 221993010 Income Earnings		6.67	
08/02/17	Cash Receipt Transfer From Another Trust Paid From Account # 221993014 Income Earnings		0.69	
08/02/17	Purchased 7.37 Units Of US Bank Mmkt 5 - Ct Trade Date 8/2/17 9AMMF05B2		- 7.37	7.37
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$94.25**

ACCOUNT NUMBER: 221993003
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B PRINCIPAL ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
8214 WESTCHESTER DR SUITE 600
DALLAS TX 75225-6112

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Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993003
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B PRINCIPAL ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

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ACCOUNT NUMBER: 221993003
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B PRINCIPAL ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$0.00**
Ending Market Value	**$0.00**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: 221993003
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B PRINCIPAL ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL MESSAGES

No reportable securities for this statement period

ACCOUNT NUMBER: 221993004
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B REVENUE FUND

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
8214 WESTCHESTER DR SUITE 600
DALLAS TX 75225-6112

QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Account Manager or Analyst.

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ORLANDO, FL 32801
Phone 904-358-5363
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Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993004
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B REVENUE FUND

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

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ACCOUNT NUMBER: 221993004
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B REVENUE FUND

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$0.00**
Ending Market Value	**$0.00**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: 221993004
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B REVENUE FUND

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Miscellaneous					
1.000	Psl Wiregrass LP Series 2016A Note $21,710,000 *97MSCJZ82*	0.00 0.0000	1.00 1.00	0.0 .00	0.00
1.000	Psl Wiregrass LP Series 2016B Note $1,040,000 *97MSCJZ90*	0.00 0.0000	1.00 1.00	0.0 .00	0.00
Total Miscellaneous		**$0.00**	**$2.00**	**0.0**	
Total Assets		**$0.00**	**$2.00**	**0.0**	

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

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ACCOUNT NUMBER: 221993004
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
REVENUE FUND

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$2.00**
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$2.00**

ACCOUNT NUMBER: 221993005
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CONSTRUCTION ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
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ACCOUNT NUMBER: 221993005
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CONSTRUCTION ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

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ACCOUNT NUMBER: 221993005
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CONSTRUCTION ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$8,568,368.05**
Distributions	- 1,233,160.28
Adjusted Market Value	**$7,335,207.77**
Investment Results	
Interest, Dividends and Other Income	1,603.19
Total Investment Results	**$1,603.19**
Ending Market Value	**$7,336,810.96**

ACCOUNT NUMBER: 221993005
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUEBONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B A CONSTRUCTION ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
7,336,810.960	US Bank Mmkt 5 - Ct 9AMMF05B2	7,336,810.96 1.0000	7,336,810.96 1.00	100.0 .20 **	14,673.62
Total Cash Equivalents		**$7,336,810.96**	**$7,336,810.96**	**100.0**	**$14,673.62**
Total Assets		**$7,336,810.96**	**$7,336,810.96**	**100.0**	**$14,673.62**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

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For further information, please contact your Analyst.

** The Yield at Market set forth in this statement for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the statement period (or most recent daily rate available) and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

ACCOUNT NUMBER: 221993005
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CONSTRUCTION ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	1,603.19		1,603.19
Cash Disbursements	- 1,603.19	- 1,231,557.09	- 1,233,160.28
Net Money Market Activity		1,231,557.09	1,231,557.09
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993005
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CONSTRUCTION ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$8,568,368.05**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	1,603.19		
08/02/17	Cash Disbursement Paid To Account # 221993000 Transfer To Another Trust Income Earnings	- 1,603.19		
08/28/17	Cash Disbursement Paid To Douglas Company Wire Transfer Wire To Douglas Company Per Requsition 11 Mtlewi3		- 1,164,263.00	
08/28/17	Cash Disbursement Paid To Psl Wiregrass Wire Transfer Wire To Psl Wiregrass Per Requsition 11 Mtlewi3		- 67,294.09	
08/28/17	Sold 1,231,557.09 Units Of US Bank Mmkt 5 - Ct Trade Date 8/28/17 9AMMF05B2		1,231,557.09	- 1,231,557.09
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$7,336,810.96**

ACCOUNT NUMBER: 221993006
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B WORKING CAPITAL FUND

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
8214 WESTCHESTER DR SUITE 600
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Analyst:
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Phone 704-335-4588

ACCOUNT NUMBER: 221993006
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B WORKING CAPITAL FUND

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

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ACCOUNT NUMBER: 221993006
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B WORKING CAPITAL FUND

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$1,220,189.64**
Distributions	- 20,000.00
Adjusted Market Value	**$1,200,189.64**
Investment Results	
Interest, Dividends and Other Income	210.15
Total Investment Results	**$210.15**
Ending Market Value	**$1,200,399.79**

ACCOUNT NUMBER: 221993006
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUEBONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B WORKING CAPITAL FUND

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
1,200,399.790	US Bank Mmkt 5 - Ct 9AMMF05B2	1,200,399.79 1.0000	1,200,399.79 1.00	100.0 .20 **	2,400.80
Total Cash Equivalents		**$1,200,399.79**	**$1,200,399.79**	**100.0**	**$2,400.80**
Total Assets		**$1,200,399.79**	**$1,200,399.79**	**100.0**	**$2,400.80**

ASSET DETAIL MESSAGES

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ACCOUNT NUMBER: 221993006
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B WORKING CAPITAL FUND

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	210.15		210.15
Cash Disbursements		- 20,000.00	- 20,000.00
Transfers	- 210.15	210.15	
Net Money Market Activity		19,789.85	19,789.85
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993006
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B WORKING CAPITAL FUND

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$1,220,189.64**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	210.15		
08/02/17	Cash Disbursement Transfer To Principal Income Earnings	- 210.15		
08/02/17	Cash Receipt Transfer From Income Income Earnings		210.15	
08/02/17	Purchased 210.15 Units Of US Bank Mmkt 5 - Ct Trade Date 8/2/17 9AMMF05B2		- 210.15	210.15
08/24/17	Cash Disbursement Paid To Psl Wiregrass LP Wire Transfer Wire For Work Cap 4 Mtlewi3		- 20,000.00	
08/24/17	Sold 20,000 Units Of US Bank Mmkt 5 - Ct Trade Date 8/24/17 9AMMF05B2		20,000.00	- 20,000.00
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$1,200,399.79**

ACCOUNT NUMBER: 221993007
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUEBONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B REPAIR AND REPLACEMENTFUND

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
8214 WESTCHESTERDR SUITE 600
DALLAS TX 75225-6112

QUESTIONS?

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Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993007
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B REPAIR AND REPLACEMENT FUND

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

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ACCOUNT NUMBER: 221993007
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B REPAIR AND REPLACEMENT FUND

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$0.00**
Ending Market Value	**$0.00**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: 221993007
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B REPAIR AND REPLACEMENT FUND

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL MESSAGES

No reportable securities for this statement period

ACCOUNT NUMBER: 221993008
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B INSURANCE AND TAX ESCROW FUND

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

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ACCOUNT NUMBER: 221993008
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B INSURANCE AND TAX ESCROW FUND

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

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ACCOUNT NUMBER: 221993008
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B INSURANCE AND TAX ESCROW FUND

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$0.00**
Ending Market Value	**$0.00**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: 221993008
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
INSURANCE AND TAX ESCROW FUND

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL MESSAGES

No reportable securities for this statement period

ACCOUNT NUMBER: 221993009
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

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ACCOUNT NUMBER: 221993009
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

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ACCOUNT NUMBER: 221993009
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$577,727.22**
Distributions	- 101.11
Adjusted Market Value	**$577,626.11**
Investment Results	
Interest, Dividends and Other Income	101.11
Total Investment Results	**$101.11**
Ending Market Value	**$577,727.22**

ACCOUNT NUMBER: 221993009
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
577,727.220	US Bank Mmkt 5 - Ct 9AMMF05B2	577,727.22 1.0000	577,727.22 1.00	100.0 .20 **	1,155.45
Total Cash Equivalents		**$577,727.22**	**$577,727.22**	**100.0**	**$1,155.45**
Total Assets		**$577,727.22**	**$577,727.22**	**100.0**	**$1,155.45**

ASSET DETAIL MESSAGES

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** The Yield at Market set forth in this statement for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the statement period (or most recent daily rate available) and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

ACCOUNT NUMBER: 221993009
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	101.11		101.11
Cash Disbursements	- 101.11		- 101.11
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993009
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$577,727.22**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	101.11		
08/02/17	Cash Disbursement Paid To Account # 221993000 Transfer To Another Trust Income Earnings	- 101.11		
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$577,727.22**

ACCOUNT NUMBER: 221993010
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
8214 WESTCHESTER DR SUITE 600
DALLAS TX 75225-6112

QUESTIONS?

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Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993010
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

This should result in reduced credit risk, cash deployment efficiencies, increased market liquidity and lower collateral requirements. It also will align the U.S. market with other major international markets. For example, 23 European Union members moved to a two-day settlement cycle in October 2014. U.S. Bank has been participating in industry-wide testing to ensure readiness for the shortened settlement cycle.

ACCOUNT NUMBER: 221993010
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$37,902.22**
Distributions	- 6.67
Adjusted Market Value	**$37,895.55**
Investment Results	
Interest, Dividends and Other Income	6.67
Total Investment Results	**$6.67**
Ending Market Value	**$37,902.22**

ACCOUNT NUMBER: 221993010
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
37,902.220	US Bank Mmkt 5 - Ct 9AMMF05B2	37,902.22 1.0000	37,902.22 1.00	100.0 .20 **	75.80
Total Cash Equivalents		**$37,902.22**	**$37,902.22**	**100.0**	**$75.80**
Total Assets		**$37,902.22**	**$37,902.22**	**100.0**	**$75.80**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

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ACCOUNT NUMBER: 221993010
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	6.67		6.67
Cash Disbursements	- 6.67		- 6.67
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993010
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$37,902.22**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	6.67		
08/02/17	Cash Disbursement Paid To Account # 221993002 Transfer To Another Trust Income Earnings	- 6.67		
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$37,902.22**

ACCOUNT NUMBER: 221993011
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
CAPITALIZED ISSUER'S FEE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
8214 WESTCHESTER DR SUITE 600
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Analyst:
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Phone 704-335-4588

ACCOUNT NUMBER: 221993011
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B CAPITALIZED ISSUER'S FEE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

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ACCOUNT NUMBER: 221993011
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B CAPITALIZED ISSUER'S FEE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$64,837.53**
Distributions	- 11.39
Adjusted Market Value	**$64,826.14**
Investment Results	
Interest, Dividends and Other Income	11.39
Total Investment Results	**$11.39**
Ending Market Value	**$64,837.53**

ACCOUNT NUMBER: 221993011
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUEBONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B CAPITALIZED ISSUER'S FEE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
64,837.530	US Bank Mmkt 5 - Ct 9AMMF05B2	64,837.53 1.0000	64,837.53 1.00	100.0 .20 **	129.68
Total Cash Equivalents		**$64,837.53**	**$64,837.53**	**100.0**	**$129.68**
Total Assets		**$64,837.53**	**$64,837.53**	**100.0**	**$129.68**

ASSET DETAIL MESSAGES

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ACCOUNT NUMBER: 221993011
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
CAPITALIZED ISSUER'S FEE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	11.39		11.39
Cash Disbursements	- 11.39		- 11.39
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993011
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B CAPITALIZED ISSUER'S FEE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$64,837.53**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	11.39		
08/02/17	Cash Disbursement Paid To Account # 221993000 Transfer To Another Trust Income Earnings	- 11.39		
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$64,837.53**

ACCOUNT NUMBER: 221993012
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
SURPLUS FUND

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
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Analyst:
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Phone 704-335-4588

ACCOUNT NUMBER: 221993012
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B SURPLUS FUND

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

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ACCOUNT NUMBER: 221993012
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
SURPLUS FUND

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$0.00**
Ending Market Value	**$0.00**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: 221993012
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
SURPLUS FUND

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL MESSAGES

No reportable securities for this statement period

ACCOUNT NUMBER: 221993013
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

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ACCOUNT NUMBER: 221993013
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

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ACCOUNT NUMBER: 221993013
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$0.00**
Ending Market Value	**$0.00**

MARKET VALUE SUMMARY MESSAGES

No activity qualifies for this statement period.

ACCOUNT NUMBER: 221993013
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
A COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL MESSAGES

No reportable securities for this statement period

ACCOUNT NUMBER: 221993014
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

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ACCOUNT NUMBER: 221993014
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

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ACCOUNT NUMBER: 221993014
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$4,046.74**
Distributions	- 0.69
Adjusted Market Value	**$4,046.05**
Investment Results	
Interest, Dividends and Other Income	0.69
Total Investment Results	**$0.69**
Ending Market Value	**$4,046.74**

ACCOUNT NUMBER: 221993014
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUEBONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B B COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
4,046.740	US Bank Mmkt 5 - Ct 9AMMF05B2	4,046.74 1.0000	4,046.74 1.00	100.0 .20 **	8.09
Total Cash Equivalents		**$4,046.74**	**$4,046.74**	**100.0**	**$8.09**
Total Assets		**$4,046.74**	**$4,046.74**	**100.0**	**$8.09**

ASSET DETAIL MESSAGES

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ACCOUNT NUMBER: 221993014
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	0.69		0.69
Cash Disbursements	- 0.69		- 0.69
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993014
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A AND TAXABLE 2016B
B COST OF ISSUANCE ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$4,046.74**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	0.69		
08/02/17	Cash Disbursement Paid To Account # 221993002 Transfer To Another Trust Income Earnings	- 0.69		
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$4,046.74**

ACCOUNT NUMBER: 221993015
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
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Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993015
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

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ACCOUNT NUMBER: 221993015
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$1,267,811.29**
Investment Results	
Interest, Dividends and Other Income	215.35
Total Investment Results	**$215.35**
Ending Market Value	**$1,268,026.64**

ACCOUNT NUMBER: 221993015
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
1,268,026.640	US Bank Mmkt 5 - Ct 9AMMF05B2	1,268,026.64 1.0000	1,268,026.64 1.00	100.0 .20 **	2,536.05
Total Cash Equivalents		**$1,268,026.64**	**$1,268,026.64**	**100.0**	**$2,536.05**
Total Assets		**$1,268,026.64**	**$1,268,026.64**	**100.0**	**$2,536.05**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

** The Yield at Market set forth in this statement for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the statement period (or most recent daily rate available) and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.

ACCOUNT NUMBER: 221993015
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	215.35		215.35
Transfers	- 215.35	215.35	
Net Money Market Activity		- 215.35	- 215.35
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993015
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016A BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$1,267,811.29**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	215.35		
08/02/17	Cash Disbursement Transfer To Principal Income Earnings	- 215.35		
08/02/17	Cash Receipt Transfer From Income Income Earnings		215.35	
08/02/17	Purchased 215.35 Units Of US Bank Mmkt 5 - Ct Trade Date 8/2/17 9AMMF05B2		- 215.35	215.35
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$1,268,026.64**

ACCOUNT NUMBER: 221993016
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016B BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

000001385 09 SP 000638704253332 P

PSL WIREGRASS LP
ATTN DODD CRUTCHER
8214 WESTCHESTER DR SUITE 600
DALLAS TX 75225-6112

QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Account Manager or Analyst.

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E-mail SHERYL.LEAR@USBANK.COM

Analyst:
KEVIN FOX
Phone 704-335-4588

ACCOUNT NUMBER: 221993016
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016B BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

SPECIAL MESSAGES

Faster trade settlement begins September 5

To better meet the needs of all investors, the financial services industry is shortening the settlement cycle for stocks, corporate bonds, municipal bonds, unit investment trusts and financial products comprised of these security types (such as exchange-traded funds). The standard settlement cycle of three business days after the trade date will be changed to two business days on September 5, 2017.

This should result in reduced credit risk, cash deployment efficiencies, increased market liquidity and lower collateral requirements. It also will align the U.S. market with other major international markets. For example, 23 European Union members moved to a two-day settlement cycle in October 2014. U.S. Bank has been participating in industry-wide testing to ensure readiness for the shortened settlement cycle.

ACCOUNT NUMBER: 221993016
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016B BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

MARKET VALUE SUMMARY

	Current Period 08/01/17 to 08/31/17
Beginning Market Value	**$69,409.69**
Investment Results	
Interest, Dividends and Other Income	11.79
Total Investment Results	**$11.79**
Ending Market Value	**$69,421.48**

ACCOUNT NUMBER: 221993016
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016B BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

ASSET DETAIL AS OF 08/31/17

Shares or Face Amount	*Security Description*	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
Cash Equivalents					
69,421.480	US Bank Mmkt 5 - Ct 9AMMF05B2	69,421.48 1.0000	69,421.48 1.00	100.0 .20 **	138.84
Total Cash Equivalents		**$69,421.48**	**$69,421.48**	**100.0**	**$138.84**
Total Assets		**$69,421.48**	**$69,421.48**	**100.0**	**$138.84**

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

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ACCOUNT NUMBER: 221993016
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016B BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash Balance as of 08/01/2017	**$.00**	**$.00**	**$.00**
Taxable Interest	11.79		11.79
Transfers	- 11.79	11.79	
Net Money Market Activity		- 11.79	- 11.79
Ending Cash Balance as of 08/31/2017	**$0.00**	**$0.00**	**$0.00**

ACCOUNT NUMBER: 221993016
CAPITAL TRUST AGENCY SENIOR HOUSING REVENUE BONDS (BEACH HOUSE AT WIREGRASS RANCH PROJECT) SERIES 2016B BORROWER EQUITY CAPITALIZED INTEREST ACCOUNT

This statement is for the period from August 1, 2017 to August 31, 2017

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 08/01/2017	**$.00**	**$.00**	**$69,409.69**
08/01/17	Interest Earned On US Bank Mmkt 5 - Ct Interest From 7/1/17 To 7/31/17 9AMMF05B2	11.79		
08/02/17	Cash Disbursement Transfer To Principal Income Earnings	- 11.79		
08/02/17	Cash Receipt Transfer From Income Income Earnings		11.79	
08/02/17	Purchased 11.79 Units Of US Bank Mmkt 5 - Ct Trade Date 8/2/17 9AMMF05B2		- 11.79	11.79
	Ending Balance 08/31/2017	**$0.00**	**$0.00**	**$69,421.48**

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.
Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.
Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.
Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.
Amortization - The decrease in value of a premium bond until maturity.
Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).
Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.
Cash - Cash activity that includes both income and principal cash categories.
Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.
Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.
Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.
Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.
Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.
Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.
Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.
Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.
Market Value - The price per unit multiplied by the number of units.
Maturity Date - The date on which an obligation or note matures.
Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.
Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.
Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.
Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.
Trade Date - The date a trade is legally entered into.
Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.
Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.

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000001385 09 SP 000638704253332 P

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