

History of Student Enrollment

The following table sets forth the University's fall semester enrollment for each of the last five academic years:

	Enrollment (Fall Semester)				
	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-2017</u>
Undergraduate					
Full-time	5,797	6,184	6,543	6,817	7,124
Part-time	346	315	280	262	258
Total Undergraduates	6,143	6,499	6,823	7,079	7,382
Graduate Students					
Full-time	282	262	383	386	323
Part-time	487	499	477	494	530
Total Graduate Students	769	761	860	880	853
Total Full-time	6,079	6,446	6,926	7,203	7,447
Total Part-time	833	814	757	756	788
Grand Total	6,912	7,260	7,683	7,959	8,235

Tuition and Fees

The following table sets forth the base tuition charged to a full-time student by the undergraduate and graduate programs of the University for the past five academic years.

	Tuition				
<u>Academic Year</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-2017</u>
Full-Time					
Undergraduate⁽¹⁾	\$23,520	\$23,990	\$24,528	\$25,202	\$25,858
% Increase	3.0%	2.0%	2.2%	2.75%	2.60%
Full-Time					
Graduate⁽²⁾	\$9,630	\$9,828	\$10,044	\$10,314	\$10,584
% Increase	2.9%	2.1%	2.1%	2.69%	2.62%

(1) Tuition only, based on 24 to 36 credit hours per year.

(2) Tuition only, based on 18 credit hours per year.

The following table sets forth the annual fees paid by students at the University for the past five academic years:

Student Fees

<u>Academic Year</u>	<u>Student Government</u>	<u>Full-Time Student Services</u>	<u>Student Health Fee</u>	<u>Part-Time Student Services</u>
2012-13	192	820	690	80
2013-14	192	850	740	80
2014-15	192	860	750	80
2015-16	192	880	770	80
2016-17	192	900	790	80

**COMPARATIVE SUMMARY OF TOTAL REVENUES AND EXPENSES
(Restricted and Unrestricted)**

	Fiscal Years Ended May 31				
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Revenues, Gains and Other Support:					
Tuition and fees ⁽¹⁾	\$116,478,344	\$126,241,502	\$137,843,798	\$147,454,266	\$156,009,614
Contributions and grants	9,605,677	16,950,499	18,326,380	19,224,179	8,919,527
Investment and other income	6,984,478	6,630,430	6,176,859	2,504,140	7,657,930
Other revenue ⁽²⁾	<u>34,073,420</u>	<u>38,448,377</u>	<u>41,210,454</u>	<u>43,598,910</u>	<u>42,635,966</u>
Total Revenues:	\$167,141,919	\$188,270,808	\$203,557,491	\$212,781,495	\$215,223,037
Expenses and Losses:					
Educational and general	\$100,325,539	\$102,517,390	\$114,833,462	\$119,184,817	\$130,760,956
Auxiliary enterprises	37,181,580	39,304,845	41,786,393	46,913,408	46,404,750
Other expenses and losses	<u>78,099</u>	<u>226,570</u>	<u>3,050,447</u>	<u>2,341,666</u>	<u>265,768</u>
Total Expenditures:	\$137,585,218	\$142,048,805	\$159,670,302	\$168,439,891	\$177,431,474
Change in net assets	\$ 29,556,701	\$ 46,222,003	\$ 43,887,189	\$44,341,604	\$37,791,563
Net assets at beginning of year	\$242,059,742	\$271,616,443	\$317,838,446	\$361,725,635	\$406,067,239
Net assets at end of year	\$271,616,443	\$317,838,446	\$361,725,635	\$406,067,239	\$443,858,802

(1) Net of scholarships and grants.

(2) Includes housing, meal, bookstore, student union, athletics and other operations revenue.

**COMPARATIVE SUMMARY OF TOTAL REVENUES AND EXPENSES
(Unrestricted Only)**

	Fiscal Years Ended May 31				
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Revenues, Gains and Other Support:					
Tuition and fees ⁽¹⁾	\$116,478,344	\$126,241,502	\$137,843,798	\$147,431,141	\$155,984,324
Contributions and grants	5,639,836	4,367,763	14,221,898	3,122,216	5,058,169
Investment and other income	2,685,478	2,818,111	3,362,027	2,230,333	3,537,347
Other revenue ⁽²⁾	33,773,248	38,035,169	40,986,962	43,233,718	42,410,454
Restrictions released ⁽³⁾	<u>12,761,848</u>	<u>4,506,554</u>	<u>4,698,893</u>	<u>23,060,664</u>	<u>10,476,597</u>
Total Revenues:	\$171,338,754	\$175,969,099	\$201,113,578	\$219,078,072	\$217,466,891
Expenses and Losses:					
Educational and general	\$100,325,539	\$102,517,390	\$114,833,462	\$119,184,817	\$130,760,956
Auxiliary enterprises	37,181,580	39,304,845	41,786,393	46,913,408	46,404,750
Other expenses and losses	<u>78,099</u>	<u>226,570</u>	<u>3,050,447</u>	<u>2,341,666</u>	<u>265,768</u>
Total Expenditures:	\$137,585,218	\$142,048,805	\$159,670,302	\$168,439,891	\$177,431,474
Change in net assets	\$ 33,753,536	\$33,920,294	\$41,443,276	\$50,638,181	\$40,035,417
Net assets at beginning of year	202,633,694	234,937,629	268,857,923	310,301,199	360,939,380
Net assets at end of year	\$234,937,629	\$268,857,923	\$310,301,199	\$360,939,380	\$400,974,797

(1) Net of scholarships and grants.

(2) Includes housing, meal, bookstore, student union, athletics and other operations revenue.

(3) Represents the portions of previously recognized contributions and grants that are no longer subject to any restrictions.