

Rockefeller University (NY)

- 1 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2012B, \$51,390,000, Dated: April 4, 2012
- 2 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2008A \$103,215,000, Dated: January 31, 2008, Date of Reoffering: March 8, 2012 **NAR**
- 3 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2012A \$26,465,000, Dated: March 8, 2012
- 4 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2010A \$50,000,000, Dated: September 1, 2010 **Summary Language Used**
- Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2002A, \$105,000,000 consisting of Series 2002A-2 (Initially Issued in the Weekly Rate Mode), \$50,000,000 Dated: January 30, 2002, Date of Reoffering: April 7, 2008, Date of Reoffering: September 1, 2009 **Summary Language Used**
- 6 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2009C \$100,000,000, Dated: August 12, 2009 **Summary Language Used**
- 7 Dormitory Authority of the State of New York The Rockefeller University Revenue Bonds, Series 2009, \$159,295,000 consisting of Series 2009A \$59,295,000 and Series 2009B \$100,000,000 Dated: April 8, 2009 **Summary Language Used**

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

University Staff

Permanent staff of the University, comprising of faculty, research scientists, laboratory technicians, administrative and clerical staff, and maintenance and other support staff, numbered 1,818 at June 30, 2017. The University has 60 tenured faculty and 503 other faculty and research scientists, including 59 professors, 24 associate professors, 23 assistant professors, 49 senior research associates, 134 research associates, 102 postdoctoral fellows, 169 postdoctoral associates, and 3 scientists who are appointed for a one or two year period. There are also 48 adjunct and visiting faculty from other institutions at Rockefeller who are not subject to employment contracts. The University has no collective bargaining agreements.

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

Student Admissions

At June 30, 2017, the University had 172 Ph.D. students and 40 M.D./Ph.D. students in a tri-institutional program in collaboration with Weill Cornell Medical College and Memorial Sloan-Kettering Cancer Center. For academic year 2017-2018, there were 786 applications to the Ph.D. program and 552 applications to the M.D./Ph.D. program. The combined acceptance ratio for both was 11:1. All students receive an annual stipend to cover living expenses.

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

University Plant Assets

Fiscal Year	Land and Buildings	Equipment and Other	Total
		Fixed Assets	
2017	\$ 970,319,663	\$ 35,977,392	\$ 1,006,297,055

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

Gifts and Pledges

Fiscal Year	Operations	Endowment	Facilities	Total
2017	\$ 83,440,754	\$ 5,810,890	\$ 30,669,992	\$ 119,921,636

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

Direct Revenues From Sponsored Research

Fiscal Year	Government	Non-Government	Total
		Sources	
2017	\$ 57,843,673	\$ 28,562,320	\$ 86,405,993

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

Direct Revenues From Sponsored Research

Ten Largest Laboratories

Year Ended June 30, 2017

Laboratory	Government Grants and Contracts	Non-Government Sources	Total Sponsored Research	% of University Sponsored Research	Laboratory Head's Years at University	Laboratory Head's Age
Molecular Immunology	\$ 3,494,229	\$ 10,315,134	\$ 13,809,363	16%	27	62
Molecular and Cellular Neurosciences	\$ 3,195,783	\$ 3,941,236	\$ 7,137,019	8%	34	91
Molecular Genetics and Immunology	\$ 3,779,523	\$ 752,970	\$ 4,532,493	5%	21	66
Chromatin Biology & Epigenetics	\$ 3,295,659	\$ 564,317	\$ 3,859,976	4%	14	66
RNA Molecular Biology	\$ 3,458,190	\$ 375,575	\$ 3,833,765	4%	14	51
Genetically Encoded Small Molecules	\$ 2,812,944	\$ 972,703	\$ 3,785,647	4%	10	47
Virology and Infectious Disease	\$ 3,126,389	\$ 627,669	\$ 3,754,058	4%	16	64
Molecular Biology	\$ 1,114,141	\$ 1,562,170	\$ 2,676,311	3%	34	65
Cellular and Structural Biology	\$ 2,386,333	\$ 194,196	\$ 2,580,529	3%	26	53
Human Genetics and Infectious Diseases	\$ 1,867,968	\$ 675,919	\$ 2,543,887	3%	8	54
	\$ 28,531,159	\$ 19,981,889	\$ 48,513,048	56%		
Other Laboratories	\$ 29,312,514	\$ 8,580,431	\$ 37,892,945	44%		
Total	\$ 57,843,673	\$ 28,562,320	\$ 86,405,993	100%		

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

Indirect Cost Recovery

Fiscal Year	Government	Non-Government Sources	Total
2017	\$ 29,223,062	\$ 4,020,965	\$ 33,244,027

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

Investments

Fiscal Year	Fair Values at June 30	Investment Income (Net of Expenses)	Realized and Unrealized Gains (losses)	Endowment Return
2017	\$ 2,077,568,535	\$ 447,893	\$ 225,517,321	13.20%

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

Outstanding Indebtedness

As of June 30, 2017

The University has financed certain plant asset acquisitions and construction costs through revenue obligations of the Dormitory Authority of the State of New York (the Authority) or through a note purchase agreement with a major insurance company. Total outstanding long term debt at June 30, 2016 is \$728,555,000 before unamortized bond premium or bond issuance costs. See footnotes to the FY 2017 financial statements for further details.

Series 2012B, 2012A, 2010A, 2002A,A-2, 2009C, 2009AB

A narrative explanation as may be necessary to avoid misunderstanding regarding the presentation of financial and operating data concerning the Obligated Person