

Catholic Health Initiatives¹
Liquidity Report

Disclaimer: This information is being provided as a courtesy to investors who are interested in assessing CHI's self liquidity program. The information contained herein is only accurate as of the date specified. CHI has not undertaken any obligation to periodically update this information and may discontinue providing the information at any time.

Summary as of July 31, 2017

Liquidity Report ⁽¹⁾ (000s)	Unaudited July	
ASSETS		(000's)
Daily Liquidity		
Money Market Funds (SEC 2a-7 compliant and Aaa-rated by Moody's)	\$	248,883
Checking and deposit accounts at P-1 rated bank		515,374
US Treasuries and Aaa-rated agency securities with less than 3 year maturity		355,894
US Treasuries and Aaa-rated agency securities with greater than 3 year maturity		-
Dedicated Lines		
Self Liquidity Lines (VRDBs, Windows VRDBs, CP & Long-Term Rate Bonds)	_____	365,000
<i>Subtotal Daily Liquidity (Cash, Securities & Bank Lines)</i>		1,485,151
Weekly Liquidity		
Fixed Income: Other investment grade publicly-traded holdings	\$	1,555,592
Equities: Exchange-traded equity (ownership of shares of stock)		2,330,251
<i>Subtotal Weekly Liquidity</i>		3,885,843
Total Daily & Weekly Liquidity		\$ 5,370,994
Longer Term Liquidity		
Funds, vehicles, investments that allow withdrawals with one month notice or longer	\$	927,511
Total Longer Term Liquidity		927,511
Other Sources of Liquidity		
Undrawn portion of \$881 million Commercial Paper Notes	\$	65,481
Total Other Sources of Liquidity		65,481
Total Source of Liquidity		\$ 6,363,987
DEBT SUBJECT TO TENDERS WITHIN TWELVE MONTHS⁽²⁾		
Bonds Subject to Periodic Tender		
VRDBs with Self Liquidity	\$	96,700
Commercial Paper Notes ⁽³⁾		815,519
Total Debt Subject To Tenders Within Twelve Months		\$ 912,219

⁽¹⁾ Includes CHI only; does not include Bethesda. As of February 2017, Bethesda is no longer a Designated Affiliate of CHI and not included in the CHI Reporting Group.

⁽²⁾ Does not include \$250 million of revolving line of credit, \$333.7 million term loan, \$250 million Series 2012 and \$200 million Series 2016A Taxable Bonds with maturities within twelve months.

⁽³⁾ The Corporation has directed broker-dealers to tranche the maturities so that no greater than approximately one-third of the outstanding balance matures within one month and no more than \$100 million matures within any five business-day period while the outstanding balance of the commercial paper is greater than \$500 million. The Corporation has, from time to time, directed its dealers to deviate from this structuring and anticipates that it may do so again in the future.