



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. Montour School District, Allegheny County, Pennsylvania, General Obligation Bonds, Series A of 2015, \$44,790,000 Dated: April 15, 2015
614707RV1, 614707RW9, 614707RX7, 614707RY5, 614707RZ2, 614707SA6, 614707SB4, 614707SC2, 614707SD0, 614707SE8, 614707SF5, 614707SG3
2. Montour School District, Allegheny County, Pennsylvania, General Obligation Bonds, Series B of 2015, \$49,240,000 Dated: April 15, 2015
614707SH1, 614707SJ7, 614707SK4, 614707SL2, 614707SM0, 614707SN8, 614707SP3, 614707SQ1, 614707SR9, 614707SS7, 614707ST5, 614707SU2, 614707SV0, 614707SW8, 614707SX6, 614707SY4, 614707SZ1, 614707TA5, 614707TB3, 614707TC1
3. Montour School District, Allegheny County, Pennsylvania, General Obligation Bonds, Series of 2011, \$17,890,000, Dated: December 1, 2011
614707RF6, 614707RG4, 614707RH2, 614707RJ8, 614707RK5, 614707RL3, 614707RM1, 614707RN9, 614707RP4, 614707RQ2, 614707RR0, 614707RS8, 614707RT6, 614707RU3
4. Montour School District, Allegheny County, Pennsylvania, General Obligation Notes, Series of 1999, \$15,196,159.20 Dated: April 6, 1999
614707KX4, 614707KY2, 614707KZ9, 614707LA3, 614707LB1, 614707LC9, 614707LD7, 614707LE5, 614707LF2, 614707LG0, 614707LH8, 614707LJ4, 614707LK1, 614707LL9, 614707LM7
5. Pennsylvania Finance Authority Beaver County, Pennsylvania School Revenue Bonds (Montour School District, Allegheny County, Project) Series of 1995, \$1,039,986.25 Dated: October 24, 1995
709151HE7, 709151HF4, 709151HG2, 709151HH0, 709151HJ6, 709151HK3, 709151HL1, 709151HM9

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

Financial / Operating Data Disclosures

Rule 15c2-12 Disclosure

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or ACFR (Rule 15c2-12)
- ☐ Failure to provide as required

Additional / Voluntary Disclosure

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports
- ☐ Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

- ☐ Principal / Interest Payment Delinquency
- ☐ Non-payment Related Default
- ☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- ☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- ☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- ☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- ☐ Modification to the Rights of Security Holders
- ☐ Bond Call
- ☐ Defeasance
- ☐ Release, Substitution or Sale of Property Securing Repayment of the Security
- ☒ Rating Change

S&P Assigns and Affirms Rating on Montour School District 8/10/2017

- ☐ Tender Offer / Secondary Market Purchases
- ☐ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets

- ☐ Bankruptcy, insolvency, receivership or similar event
- ☐ Successor, Additional or Change in Trustee
- ☐ Failure to Provide Event Filing Information as Required
- ☐ Financial Obligation - Incurrence and Agreement
- ☐ Financial Obligation - Event Reflecting Financial Difficulties

Additional / Voluntary Disclosure

- ☐ Amendment to Continuing Disclosure Undertaking
- ☐ Change in Obligated Person
- ☐ Notice to Investor Pursuant to Bond Documents
- ☐ Communication From the Internal Revenue Service
- ☐ Bid For Auction Rate or Other Securities
- ☐ Capital or Other Financing Plan
- ☐ Litigation / Enforcement Action
- ☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
- ☐ Derivative or Other Similar Transaction
- ☐ Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- ☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- ☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- ☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- ☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

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Suite 300

City: Orlando

State: FL

Zip Code: 32801-1674

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Relationship to Issuer: Dissemination Agent

Certification Authorized By:

/s/ Anna Borsos

Name: Anna Borsos

Title: Business Manager

Entity: Montour School District, PA