

# **MaST Community Charter School II**

## **Financial Operation Reports**

**As of June 30, 2017**

**MaST Community Charter School II**  
**Preliminary Balance Sheet**  
**June 30, 2017**

<b>ASSETS</b>	<b>June 2017</b>	<b>May 2017</b>
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Cash	1,587,211	1,291,049
Accounts Receivable	34,393	
Due from Federal Government	48,522	
Due from Commonwealth	53,406	
Due From Other Funds	166,573	156,675
Prepaid Expenditures	118,319	5,714
Credit Cards to Distributed	6,039	4,714
<b>Total Current Assets</b>	<b>2,014,463</b>	<b>1,458,152</b>
 <b>TOTAL ASSETS</b>	 <b>2,014,463</b>	 <b>1,458,152</b>
 <b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	140,531	171,582
Salaries & Benefits Payable	223,426	
Gain Contingencies	223,841	
Due to Foundation		
Alternative 403B EE Contribution		
Michael Brophy Scholarship Fund		
Deferred Revenue	108,127	45,000
<b>Total Current Liabilities</b>	<b>695,924</b>	<b>216,582</b>
<b>Total Liabilities</b>		
 <b>Equity</b>		
Results of Operations	1,318,539	1,241,570
<b>Total Equity</b>	<b>1,318,539</b>	<b>1,241,570</b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>2,014,463</b>	 <b>1,458,152</b>

**MaST Community Charter School II**  
**Consolidated Statement of Revenues & Expenditures - Preliminary**  
**Budget to Actual Fiscal Year 2016-17**  
**Through June 30, 2017**

**Statement of Revenues and Expenditures**  
**Reg Ed/Spec Ed**

	Enrollment	400	400	2016-17	2016-17
	Budgeted Enrollment	400	400	400	400
	Organization	K-12	K-12		
	Adopted	Projected			
	Budget	Budget			
Fiscal Year	2016-2017	2016-2017	Allocated	Actual	
			Jun-17	Jun-17	
<b>Summary by Function</b>					
<b>Revenues</b>					
School District Subsidy	4,045,671	3,821,443	3,821,443	3,816,095	
Other Local	1,420,839	1,330,290	1,330,290	1,241,886	
State	60,240	53,406	53,406	53,406	
Federal	259,290	322,349	322,349	327,750	
<b>Total Revenue</b>	<b>5,786,040</b>	<b>5,527,488</b>	<b>5,527,488</b>	<b>5,439,137</b>	
<b>Expenditures</b>					
Regular Education	1,727,736	1,840,236	1,840,236	1,825,885	
Special Programs	486,723	331,423	331,423	319,647	
Other Instructional Programs	47,160	6,165	6,165	2,366	
<b>Support Services</b>					
Guidance/Counseling	66,784	54,984	54,984	51,320	
Psychological Services	32,000	58,126	58,126	50,851	
Library	56,000	3,500	3,500	-	
Professional Development	12,370	16,435	16,435	13,516	
Other Support Services	28,092	35,092	35,092	32,448	
Legal and Audit Services	85,000	35,500	35,500	7,117	
Administrative	790,529	755,279	755,279	733,638	
Pupil Health	32,800	70,400	70,400	63,727	
Business	86,000	125,304	125,304	122,196	
Printing/Copying/Duplicating	16,000	16,000	16,000	12,893	
Building Services	513,057	803,119	803,119	775,327	
Security	30,000	-	-	-	
Technology	85,000	27,000	27,000	18,124	
<b>NonInstructional Services</b>					
Student Activities	39,953	30,726	30,726	28,054	
Parent Involvement	3,500	1,750	1,750	808	
Before & After School Program	24,830	57,830	57,830	62,682	
<b>Total Expenditures</b>	<b>4,163,534</b>	<b>4,268,869</b>	<b>4,268,869</b>	<b>4,120,599</b>	
<b>Revenues Over (Under) Expenditures</b>	<b>1,622,506</b>	<b>1,258,619</b>	<b>1,258,619</b>	<b>1,318,539</b>	
<b>Ending Fund Balance - Unassigned</b>	<b>1,622,506</b>	<b>1,258,619</b>			
<b>Summary by Major Class</b>					
Salaries	1,707,400	1,678,134	1,678,134	1,665,099	
Benefits	636,754	513,175	513,175	493,543	
Professional Services	680,370	579,935	579,935	533,272	
Building Services	422,510	647,822	647,822	630,081	
Other Purchased Services	208,200	96,950	96,950	79,303	
Supplies, Books, & Software	264,300	461,904	461,904	438,077	
Equipment	139,000	90,750	90,750	84,789	
Technology	105,000	200,200	200,200	196,435	
	<b>4,163,534</b>	<b>4,268,869</b>	<b>4,268,869</b>	<b>4,120,599</b>	

**MaST Community Charter School II**  
**Consolidated Statement of Revenues & Expenditures - Preliminary**  
**Budget to Actual Fiscal Year 2016-17**  
**Through June 30, 2017**

**Statement of Revenues and Expenditures**  
**Reg Ed/Spec Ed**

	Enrollment	400	400	2016-17	2016-17
	Budgeted Enrollment	400	400	400	400
	Organization	K-12	K-12		
	Adopted	Projected			
	Budget	Budget			
Fiscal Year	2016-2017	2016-2017	Allocated	Actual	
			Jun-17	Jun-17	
<b>1</b>					
<b>2</b>	<b>Revenues</b>				
<b>3</b>					
<b>4</b>	<b>School District Subsidy</b>				
<b>5</b>	Regular Education	2,762,898	2,998,670	2,998,670	2,913,996
<b>6</b>	Special Education	1,282,773	822,773	822,773	902,099
<b>7</b>		4,045,671	3,821,443	3,821,443	3,816,095
<b>8</b>	<b>Other Local</b>				
<b>9</b>	Bank Interest	4,439	1,939	1,939	-
<b>10</b>	Local - Donations / Grants		100,000	100,000	100,000
<b>11</b>	Fundraising	40,000	1,000	1,000	
<b>12</b>	Before and After Care Program	26,400	107,351	107,351	114,748
<b>13</b>	PSP Funding	1,350,000	1,100,000	1,100,000	1,007,282
<b>14</b>	Miscellaneous		20,000	20,000	19,856
<b>15</b>		1,420,839	1,330,290	1,330,290	1,241,886
<b>16</b>	<b>Commonwealth</b>				
<b>17</b>	Rental & Sinking Fund Payments	56,240	49,406	49,406	49,406
<b>18</b>	Health Services	4,000	4,000	4,000	4,000
<b>19</b>	Ready To Learn Grant				
<b>20</b>		60,240	53,406	53,406	53,406
<b>21</b>	<b>Federal</b>				
<b>22</b>	Federal Entitlements	17,500	80,559	80,559	85,960
<b>23</b>	Federal Grant	241,790	241,790	241,790	241,790
<b>24</b>		259,290	322,349	322,349	327,750
<b>25</b>					
<b>26</b>	<b>Total Revenues</b>	<b>5,786,040</b>	<b>5,527,488</b>	<b>5,527,488</b>	<b>5,439,137</b>
<b>27</b>					
<b>28</b>	<b>Expenditures</b>				
<b>29</b>	<b>Instruction</b>				
<b>30</b>	<b>Regular Education</b>				
<b>31</b>	Salaries	992,000	1,002,000	1,002,000	998,787
<b>32</b>	Employee Benefits	382,736	307,736	307,736	305,892
<b>33</b>	Contracted Services	8,000	1,250	1,250	
<b>34</b>	Other Purchased Services	15,000	1,000	1,000	
<b>35</b>	Supplies	50,000	78,500	78,500	77,585
<b>36</b>	Books	100,000	175,800	175,800	173,804
<b>37</b>	Software		19,000	19,000	17,927
<b>38</b>	Furniture & Equipment	100,000	58,750	58,750	57,653
<b>39</b>	Technology	80,000	196,200	196,200	194,237
<b>40</b>		1,727,736	1,840,236	1,840,236	1,825,885
<b>41</b>	<b>Special Programs</b>				
<b>42</b>	Salaries	276,400	201,100	201,100	199,365
<b>43</b>	Employee Benefits	128,323	50,323	50,323	48,252
<b>44</b>	Contracted Service	52,000	75,000	75,000	72,030
<b>45</b>	APS	30,000	5,000	5,000	
<b>46</b>		486,723	331,423	331,423	319,647
<b>47</b>	<b>Other Instructional Programs</b>				
<b>48</b>	Salaries	40,000	4,000	4,000	2,100
<b>49</b>	Employee Benefits	5,660	1,415	1,415	266
<b>50</b>	Supplies	1,500	750	750	
<b>51</b>		47,160	6,165	6,165	2,366

**MaST Community Charter School II**  
**Consolidated Statement of Revenues & Expenditures - Preliminary**  
**Budget to Actual Fiscal Year 2016-17**  
**Through June 30, 2017**

**Statement of Revenues and Expenditures**  
**Reg Ed/Spec Ed**

	Fiscal Year	Enrollment	400	400	2016-17	2016-17
		Budgeted Enrollment	400	400	400	400
		Organization	K-12	K-12		
			Adopted Budget 2016-2017	Projected Budget 2016-2017	Allocated Jun-17	Actual Jun-17
52						
53	<b>Total Instruction</b>		<b>2,261,619</b>	<b>2,177,824</b>	<b>2,177,824</b>	<b>2,147,898</b>
54						
55	<b>Support Services</b>					
56	<b>Counseling</b>					
57	Salaries		48,000	38,700	38,700	36,380
58	Employee Benefits		18,784	16,284	16,284	14,940
59			<u>66,784</u>	<u>54,984</u>	<u>54,984</u>	<u>51,320</u>
60	<b>Psychological Services</b>					
61	Salaries			23,084	23,084	22,846
62	Employee Benefits			14,543	14,543	12,824
63	Professional Services		32,000	8,500	8,500	4,500
64	Supplies			12,000	12,000	10,681
65			<u>32,000</u>	<u>58,126</u>	<u>58,126</u>	<u>50,851</u>
66	<b>Library</b>					
67	Supplies & Books		32,000	2,000	2,000	
68	Furniture/Equipment/Technology		24,000	1,500	1,500	
69			<u>56,000</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
70	<b>Professional Development</b>					
71	Contracted Services		4,870	2,435	2,435	698
72	Travel & Conferences		7,500	14,000	14,000	12,818
84			<u>12,370</u>	<u>16,435</u>	<u>16,435</u>	<u>13,516</u>
85	<b>Other Support Services</b>					
86	Salaries		24,000	27,500	27,500	26,733
87	Employee Benefits		4,092	7,592	7,592	5,715
88			<u>28,092</u>	<u>35,092</u>	<u>35,092</u>	<u>32,448</u>
89	<b>Legal and Audit Services</b>					
90	Legal Services		85,000	27,500	27,500	2,867
91	Audit Services			8,000	8,000	4,250
92			<u>85,000</u>	<u>35,500</u>	<u>35,500</u>	<u>7,117</u>
93	<b>Administrative</b>					
94	Salaries		238,000	222,500	222,500	218,505
95	Employee Benefits		81,829	68,329	68,329	64,520
96	Contracted Services		15,000	2,500	2,500	
97	Management Contract		320,000	350,000	350,000	350,000
98	<b>Other Purchased Services</b>					
99	Insurance		68,000	40,000	40,000	37,343
100	Postage		4,000	2,500	2,500	1,498
101	Telephone		4,800	3,600	3,600	2,835
102	Advertising		2,400	600	600	
103	Travel		2,500	750	750	404
104	Other		12,000	5,500	5,500	4,289
105	Supplies		12,000	27,000	27,000	25,647
106	Software		15,000	10,000	10,000	8,325
107	Furniture & Equipment		15,000	22,000	22,000	20,272
108			<u>790,529</u>	<u>755,279</u>	<u>755,279</u>	<u>733,638</u>
109	<b>Pupil Health</b>					
110	Salaries			46,500	46,500	44,830
111	Employee Benefits			11,100	11,100	8,072
112	Contracted Services		30,000	3,000	3,000	2,671
113	Supplies		2,800	9,800	9,800	8,154
114			<u>32,800</u>	<u>70,400</u>	<u>70,400</u>	<u>63,727</u>

**MaST Community Charter School II**  
**Consolidated Statement of Revenues & Expenditures - Preliminary**  
**Budget to Actual Fiscal Year 2016-17**  
**Through June 30, 2017**

**Statement of Revenues and Expenditures**  
**Reg Ed/Spec Ed**

	Fiscal Year	Enrollment		2016-17	
		Budgeted Enrollment		400	
		Organization		400	
		K-12		400	
		Adopted Budget	Projected Budget	Allocated Jun-17	Actual Jun-17
		2016-2017	2016-2017		
115	<b>Business</b>				
116	Salaries	-	-		
117	Employee Benefits	-	-		
118	Business Services	80,000	99,000	99,000	96,256
119	Payroll Services	6,000	11,250	11,250	10,886
120	Software		15,054	15,054	15,054
121		86,000	125,304	125,304	122,196
122	<b>Printing/Copying/Duplicating</b>				
123	Printing	16,000	7,000	7,000	5,598
124	Supplies		4,500	4,500	3,639
125	Equipment		4,500	4,500	3,656
126		16,000	16,000	16,000	12,893
127	<b>Building Operations</b>				
128	Salaries	34,000	36,250	36,250	35,720
129	Employee Benefits	7,547	24,797	24,797	22,849
130	Property Services				
131	Sanitation Services	14,721	1,971	1,971	189
132	Custodial Services	56,432	32,932	32,932	30,000
133	Maintenance & Repairs	20,000	309,812	309,812	304,075
134	Utilities	35,699	18,199	18,199	12,347
135	Building Rental	282,158	282,158	282,158	281,245
136	Extermination	3,500	2,500	2,500	2,225
137	Other Property Services		250	250	
138	Purchased Property Services		750	750	627
139	Supplies	16,000	43,500	43,500	41,072
140	Electric & Gas	33,000	46,000	46,000	41,770
141	Equipment		4,000	4,000	3,208
142		513,057	803,119	803,119	775,327
143	<b>Security</b>				
144	Contracted Services	30,000	-	-	
145		30,000	-	-	-
146	<b>Central Information Technology</b>				
147	Contracted Services	20,000	2,500	2,500	
148	Other Purchased Services	40,000	5,000	5,000	3,005
149	Supplies		15,500	15,500	12,921
150	Software		-	-	
151	Technology Hardware	25,000	4,000	4,000	2,198
152		85,000	27,000	27,000	18,124
153					
154	<b>Total Support Services</b>	1,833,632	2,000,739	2,000,739	1,881,157
155					
156	<b>Non Instructional Activities</b>				
157	<b>Clubs/Athletics</b>				
158	Salaries	35,000	26,500	26,500	24,769
159	Employee Benefits	4,953	4,226	4,226	3,285
160		39,953	30,726	30,726	28,054
161	<b>Parent Involvement</b>				
162	Salaries	-	-	-	
163	Employee Benefits	-	-	-	
164	Professional Services	3,500	250	250	
165	Supplies		1,500	1,500	808
166		3,500	1,750	1,750	808

**MaST Community Charter School II**  
**Consolidated Statement of Revenues & Expenditures - Preliminary**  
**Budget to Actual Fiscal Year 2016-17**  
**Through June 30, 2017**

<b>Statement of Revenues and Expenditures</b>					
<b>Reg Ed/Spec Ed</b>					
	<b>Enrollment</b>	<b>400</b>	<b>400</b>	<b>2016-17</b>	<b>2016-17</b>
	<b>Budgeted Enrollment</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>
	<b>Organization</b>	<b>K-12</b>	<b>K-12</b>		
		<b>Adopted</b>	<b>Projected</b>		
		<b>Budget</b>	<b>Budget</b>	<b>Allocated</b>	<b>Actual</b>
	<b>Fiscal Year</b>	<b>2016-2017</b>	<b>2016-2017</b>	<b>Jun-17</b>	<b>Jun-17</b>
<b>167</b>	<b>Before &amp; After School Programs</b>				
<b>168</b>	Salaries	20,000	50,000	50,000	55,064
<b>169</b>	Employee Benefits	2,830	6,830	6,830	6,928
<b>170</b>	Supplies	2,000	1,000	1,000	690
<b>171</b>		24,830	57,830	57,830	62,682
<b>172</b>					
<b>173</b>	<b>Non Instructional Activities</b>	<b>68,283</b>	<b>90,306</b>	<b>90,306</b>	<b>91,544</b>
<b>174</b>					
<b>175</b>	<b>Total Expenditures</b>	<b>4,163,534</b>	<b>4,268,869</b>	<b>4,268,869</b>	<b>4,120,599</b>
<b>176</b>					
<b>177</b>	<b>Excess of Revenue over Expenditures</b>	<b>1,622,506</b>	<b>1,258,619</b>	<b>1,258,619</b>	<b>1,318,539</b>
<b>178</b>					

**MaST Community Charter School II**  
**Treasury Operations Report**  
**For The Month of June 2017**

Check	Date	Vendor Name	Description	Amount
1515	6/5/2017	MaST Community Charter School	Contractual mgmt agreement	29,166.67
1516	6/5/2017	Office Depot, Inc.	Instructional Supplies	60.87
1517	6/5/2017	PECO	Electricity	1,048.67
1518	6/5/2017	R&A Personal Touch Cleaning Srv. Inc.	Custodial Services	6,000.00
1519	6/9/2017	Alert One Protection	Repairs & Maintenance-Fire Alarm	7,250.00
1520	6/9/2017	William Betz Jr. Inc.	Maintenance Supplies	132.21
1521	6/9/2017	COMCAST	Telecommunications	291.05
1522	6/9/2017	Brigid Finn	Tuition Reimbursement	2,000.00
1523	6/9/2017	Jessica Gottlieb	Travel Reimbursement	20.38
1524	6/9/2017	Jimmy's Landscaping	Landscaping	8,005.00
1525	6/9/2017	LOR-MAR	Repairs & Maintenance-HVAC	952.00
1526	6/9/2017	Lauren Martin	Tuition Reimbursement	46.05
1527	6/9/2017	Office Depot, Inc.	Maintenance Supplies	805.31
1528	6/9/2017	Pediatric Therapeutic Services, Inc.	Professional Services	6,208.45
1529	6/9/2017	Philadelphia Gas Works	Gas	107.68
1530	6/9/2017	Republic Services	Trash Removal	457.08
1531	6/9/2017	Ricoh Americas Corp	Printing/Binding/Copying	487.52
1532	6/9/2017	A Wild Life Pro LLC	Extermination	350.00
1533	6/19/2017	Apple Computer, Inc	Instructional Computers	1,440.00
1534	6/19/2017	Dunbar Armored, Inc.	Other Purchased Svcs	302.53
1535	6/19/2017	Globalgig	Phone	161.83
1536	6/19/2017	MaST Community Charter School	Management Fees	5,033.94
1537	6/19/2017	Meadowbrook Pediatrics, P. C.	Professional Services	200.00
1538	6/19/2017	Nutrition Inc.	Food Service	20,054.56
1539	6/19/2017	Office Depot, Inc.	Maintenance Supplies	250.91
1540	6/19/2017	PECO-Payment Processing	Electricity	924.04
1541	6/19/2017	Daniel Ratz, LLC	Renovations-Bldg	20,000.00
1542	6/19/2017	ReadyRefresh	Meals & Refreshments	367.71
1543	6/19/2017	Ricoh Americas Corp	Printing/Binding/Copying	801.90
1544	6/19/2017	Western Pest Services	Extermination	80.00
1545	6/21/2017	Employers Compensation Ins. Co	Workers Comp Insurance	1,403.00
1546	6/21/2017	NCS Pearson, Inc.	Psychologist Supplies	73.00
1547	6/21/2017	Verizon Wireless	Phone	119.24
1548	6/22/2017	Daniel Ratz, LLC	Renovations-Bldg	35,000.00
1549	6/29/2017	Keystone Health Plan East	Medical Insurance	22,963.91
1550	6/29/2017	Mutual of Omaha	Life Insurance	553.36
1551	6/29/2017	Office Basics, Inc.	Food Service Equipment	5,957.88
1552	6/29/2017	Office Depot, Inc.	Maintenance Supplies	39.68
1553	6/29/2017	PenServ Plan Services Inc.	Dues & Fees- Admin	1,000.00
1554	6/29/2017	United Concordia	Dental Insurance	1,471.33
1555	6/30/2017	Patriot Fuel Oil, LLC	Capital Improvements-HVAC	28,324.00
<b>Report Total</b>				<b><u>209,911.76</u></b>