

Mast Community Charter School

Financial Operations Report

June-17

MaST Community Charter School
Preliminary Balance Sheet
June 30, 2017

ASSETS	June 2017	May 2017
Current Assets		
Checking/Savings		
Cash	8,309,147	7,970,287
Accounts Receivable	124,152	349,066
Due from Federal Government	202,254	
Due from School District of Phila. IDEA Funds	197,333	137,747
Due from Assoc of MaST Parents	12,042	4,250
Restitution Receivable	40,878	
Due from Commonwealth	221,878	
Tuition Loan Program	7,912	8,936
Due From Other Funds	41,813	86,917
Prepaid Expenditures	240,012	12,543
Due From Component Unit	1,641,334	1,641,334
Credit Cards to Distributed	28,516	38,395
Prepaid Rent	8,710,439	8,734,085
Prepaid Rent - Educational Svc Cntr	1,000,000	1,000,000
Retainers	2,314	2,314
Total Current Assets	20,780,024	19,985,872
 Deferred Outflows GASB 68	 2,331,492	 2,331,492
 Fixed Assets		
Building Improvements	502,995	502,995
Furniture, Software and Computers	397,428	397,428
Total Fixed Assets Net of Depreciation	900,423	900,423
 TOTAL ASSETS	 24,011,939	 23,217,787
 LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	381,381	633,450
Salaries & Benefits Payable	1,024,499	
Due to Pension Plans	379,416	667,091
Gain Contingencies	459,237	
Michael Brophy Scholarship Fund	1,800	2,300
Deferred Revenue	54,343	24,110
Due to Mast II	382,111	450,000
Due to Other Funds	331,624	301,308
Total Current Liabilities	3,014,411	2,078,259
 Deferred Inflows GASB 68	 1,684,073	 1,684,073
Net Pension Liability	20,669,220	20,669,220
 Equity		
Available for Appropriation	747,457	747,457
Investment in Fixed Assets	900,423	900,423
Committed for Contingencies	6,120,366	6,120,366

Non Spendable	11,201,958	11,201,958
Net Pension Liability	(20,669,200)	(20,669,200)
Results of Operations	343,231	485,231
Total Equity	(1,355,765)	(1,213,765)
TOTAL LIABILITIES & EQUITY	24,011,939	23,217,787

MaST Community Charter School
Consolidated Statement of Revenues & Expenditures - Preliminary
 Budget to Actual Fiscal Year 2016-17
 Through June 30, 2017

Revenues and Expenditures

Reg Ed/Spec Ed		2016-17	2016-17
	Budgeted Enrollment	1325	1333
	Organization		
	K-12		
	Revised	Allocated	Actual
Fiscal Year	Budget	Jun-17	Jun-17
	2016-2017		
Opening Fund Balance - Unassigned	1,341,568		
Fund Balance Appropriated	(135,342)		
Fund Balance Committed	4,133,465		
Fund Balance - Unassigned Available	1,206,226		
Summary by Function			
Revenues			
School District Subsidy	14,095,111	14,095,111	14,295,290
Other Local	1,016,816	1,016,816	825,043
State	322,494	322,494	323,248
Federal	1,138,082	1,138,082	1,119,234
Total Revenue	16,572,503	16,572,503	16,562,815
Expenditures			
Regular Education	6,790,805	6,790,805	6,763,100
Special Programs	1,881,478	1,881,478	1,868,867
Other Instructional Programs	79,383	79,383	67,856
Support Services			
Guidance/Counseling	177,048	177,048	174,395
Psychological Services	253,446	253,446	249,854
Social Worker	852	852	-
Library	230,156	230,156	225,014
Curriculum Development	257,102	257,102	256,839
Professional Development	275,104	275,104	271,767
Legal and Audit Services	97,670	97,670	75,071
Office of the CEO	450,562	450,562	446,071
Communications	827	827	-
Administrative	1,382,913	1,381,113	1,371,060
Pupil Health	202,470	202,470	197,768
Business	224,616	224,616	220,458
Printing/Copying/Duplicating	56,490	56,490	53,377
Building Services	3,120,212	3,120,212	3,048,418
Technology	476,987	531,987	461,642
Noninstructional Services			
Student Activities	346,443	346,443	340,273
Parent Involvement	11,686	11,686	10,661
Before & After School Program	120,910	120,910	117,091
Total Expenditures	16,437,159	16,490,359	16,219,584
Revenues Over (Under) Expenditures	135,343	82,144	343,231
Ending Fund Balance - Unassigned	1,476,911		
Summary by Major Class			
Salaries	7,484,594	7,537,793	7,454,608
Benefits	3,926,631	3,926,631	3,892,949
Professional Services	569,254	588,578	549,712
Building Services	2,531,552	2,806,565	2,744,884
Other Purchased Services	514,324	494,161	481,189
Supplies, Books, & Software	980,998	706,824	678,399
Equipment	163,940	163,940	157,505
Technology	265,867	265,867	260,338
	16,437,159	16,490,359	16,219,584

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 Budget to Actual Fiscal Year 2016-17
 Through June 30, 2017

Revenues and Expenditures

Reg Ed/Spec Ed			2016-17	2016-17
		Budgeted Enrollment	1325	1333
		Organization	K-12	
		Fiscal Year	Revised Budget	Allocated Jun-17 Actual Jun-17
1	Opening Fund Balance - Unassigned		1,341,568	
2	Fund Balance Appropriated		(135,342)	
3	Fund Balance - Unassigned Available		1,476,910	
4				
5	Revenues			
6			12,858,764	
7	School District Subsidy			
8	Regular Education		8,589,510	8,589,510 8,729,917
9	Special Education		4,269,253	4,269,253 4,321,903
10	Non Resident		1,236,347	1,236,347 1,243,470
11			14,095,111	14,095,111 14,295,290
12	Other Local			
13	Bank Interest		4,725	4,725 3,932
14	IDEA		197,332	197,332 197,333
15	Activity Fee		40,314	40,314 16,763
16	Fundraising		213,532	213,532 44,555
17	Summer School		35,905	35,905 35,466
18	Before and After Care Program		133,256	133,256 119,228
19	Miscellaneous/Refund of PY Expenditures		41,752	41,752 57,765
20	Management Fee		350,000	350,000 350,000
21			1,016,816	1,016,816 825,043
22	Commonwealth			
23	Rental & Sinking Fund Payments		197,657	197,657 197,775
24	Health Services		24,103	24,103 24,739
25	Ready To Learn Grant		100,734	100,734 100,734
26			322,494	322,494 323,248
27	Federal			
28	Federal Entitlements		1,006,319	1,006,319 987,360
29	ERATE		34,008	34,008 33,983
30	Access		97,755	97,755 97,891
31			1,138,082	1,138,082 1,119,234
32				
33	Total Revenues		16,572,503	16,572,503 16,562,815
34				
35	Expenditures			
36	Instruction			
37	Regular Education			
38	Salaries		3,922,545	3,922,545 3,917,976
39	Employee Benefits		2,093,391	2,093,391 2,087,793
40	Contracted Services		4,500	4,500 1,574
41	Other Purchased Services		43,191	43,191 42,008
42	Supplies		102,899	102,899 100,747
43	Books		204,003	204,003 199,584
44	Software		51,216	51,216 48,644
45	Furniture & Equipment		115,132	115,132 113,247
46	Technology		253,928	253,928 251,528
47			6,790,805	6,790,805 6,763,100
48	Special Programs			
49	Salaries		968,717	968,717 965,350
50	Employee Benefits		458,171	458,171 455,260
51	Contracted Service		259,765	259,765 256,977
52	APS		147,782	147,782 147,407
53	Supplies		44,793	44,793 43,022
54	Books		1,770	1,770 850
55	Technology		480	480
56			1,881,478	1,881,478 1,868,867
57	Other Instructional Programs			
58	Salaries		56,059	56,059 51,354
59	Employee Benefits		20,953	20,953 16,502
60	Contracted Service		814	814
61	Purchased Services		526	526
62	Supplies		526	526
63	Furniture & Equipment		505	505
64			79,383	79,383 67,856
65				
66	Total Instruction		8,751,666	8,751,666 8,699,823

MaST Community Charter School
Consolidated Statement of Revenues & Expenditures - Preliminary
Budget to Actual Fiscal Year 2016-17
Through June 30, 2017

Revenues and Expenditures

		Reg Ed/Spec Ed		2016-17	2016-17
		Budgeted Enrollment	1325	1325	1333
		Organization	K-12		
			Revised	Allocated	Actual
		Fiscal Year	Budget	Jun-17	Jun-17
67					
68	Support Services				
69	Counseling				
70	Salaries		133,151	133,151	133,131
71	Employee Benefits		43,897	43,897	41,264
72			177,048	177,048	174,395
73	Psychological Services				
74	Salaries		179,823	179,823	179,537
75	Employee Benefits		71,620	71,620	68,817
76	Supplies		2,003	2,003	1,500
77			253,446	253,446	249,854
78	Social Worker				
79	Contracted Services		852	852	
80			852	852	-
81	Library				
82	Salaries		143,836	143,836	143,133
83	Employee Benefits		69,754	69,754	67,876
84	Supplies & Books		9,014	9,014	7,943
85	Software		6,464	6,464	6,062
86	Furniture & Equipment		666	666	
87	Technology		422	422	
88			230,156	230,156	225,014
89	Curriculum Development				
90	Salaries		161,050	161,050	160,941
91	Employee Benefits		96,052	96,052	95,898
92			257,102	257,102	256,839
93	Professional Development				
94	Salaries		111,115	111,115	110,851
95	Employee Benefits		63,143	63,143	61,406
96	Contracted Services		81,388	81,388	81,182
97	Travel & Conferences		15,348	15,348	14,688
98	Supplies		4,110	4,110	3,640
99			275,104	275,104	271,767
100	Legal and Audit Services				
101	Legal Services		59,670	59,670	37,071
102	Audit Services		38,000	38,000	38,000
103			97,670	97,670	75,071
104	Office of CEO				
105	Salaries		306,051	306,051	301,677
106	Employee Benefits		144,511	144,511	144,394
107			450,562	450,562	446,071
108	Communications				
109	Contracted Services		827	827	
110			827	827	-
111	Administration				
112	Salaries		653,782	651,982	653,046
113	Employee Benefits		399,124	399,124	397,887
114	Contracted Services		1,611	1,611	
115	Other Purchased Services				
116	Insurance		128,114	128,114	126,763
117	Postage		15,391	15,391	14,647
118	Telephone		18,930	18,930	18,033
119	Advertising		1,386	1,386	641
120	Travel		1,748	1,748	1,007
121	Other		9,172	9,172	8,642
122	Supplies		85,000	85,000	84,122
123	Software		50,478	50,478	49,416
124	Furniture & Equipment		6,113	6,113	5,496
125	Technology		9,500	9,500	8,810
126	Dues & Memberships		2,564	2,564	2,550
127			1,382,913	1,381,113	1,371,060
128	Pupil Health				
129	Salaries		114,981	114,981	113,227
130	Employee Benefits		80,116	80,116	79,653
131	Contracted Services		4,150	4,150	2,373
132	Supplies		3,223	3,223	2,515

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Budget to Actual Fiscal Year 2016-17
Through June 30, 2017

Revenues and Expenditures

		Reg Ed/Spec Ed		2016-17	2016-17
		Budgeted Enrollment	1325	1325	1333
		Organization	K-12		
			Revised	Allocated	Actual
		Fiscal Year	Budget	Jun-17	Jun-17
133			202,470	202,470	197,768
134	Business				
135	Salaries		56,402	56,402	55,942
136	Employee Benefits		21,961	21,961	21,444
137	Business Services		112,375	112,375	109,950
138	Payroll Services		19,324	19,324	19,100
139	Software		14,554	14,554	14,022
140			224,616	224,616	220,458
141	Printing/Copying/Duplicating				
142	Printing		13,177	13,177	12,731
143	Supplies		11,363	11,363	9,676
144	Equipment		31,950	31,950	30,970
145			56,490	56,490	53,377
146	Building Operations				
147	Salaries		148,452	148,452	145,564
148	Employee Benefits		102,041	102,041	99,539
149	Property Services				
150	Sanitation Services		20,453	20,453	17,413
151	Custodial Services		249,769	249,769	229,069
152	Landscaping		30,500	30,500	26,093
153	Maintenance & Repairs		175,681	175,681	174,642
154	Utilities		34,048	34,048	29,811
155	Building Rental		2,017,000	2,017,000	2,016,794
156	Extermination		3,500	3,500	3,312
157	Other Property Services		601	601	
158	Purchased Property Services		839	839	170
159	Supplies		55,009	55,009	51,139
160	Electric & Gas		274,174	274,174	247,581
161	Equipment		8,145	8,145	7,292
162			3,120,212	3,120,212	3,048,418
163	Central Information Technology				
164	Salaries		236,925	291,925	233,699
165	Employee Benefits		147,833	147,833	143,857
166	Contracted Services		5,302	5,302	3,485
167	Other Purchased Services		47,003	47,003	45,910
168	Supplies		8,382	8,382	6,570
169	Software		30,005	30,005	28,123
170	Technology Hardware		1,537	1,537	
171			476,987	531,987	461,642
172					
173	Total Support Services		7,206,455	7,259,654	7,051,736
174					
175	Non Instructional Activities				
176	Clubs/Athletics				
177	Salaries		202,950	202,950	202,430
178	Employee Benefits		81,332	81,332	80,603
179	Other Purchased Services		49,829	49,829	46,163
180	Supplies		10,903	10,903	10,577
181	Equipment		1,429	1,429	500
182			346,443	346,443	340,273
183	Parent Involvement				
184	Salaries		1,410	1,410	900
185	Employee Benefits		646	646	333
186	Supplies		9,630	9,630	9,428
187			11,686	11,686	10,661
188	Before & After School Programs				
189	Salaries		87,345	87,345	85,850
190	Employee Benefits		32,086	32,086	30,422
191	Supplies		1,479	1,479	819
192			120,910	120,910	117,091
193					
194	Non Instructional Activities		479,039	479,039	468,025
195					
196	Total Expenditures		16,437,159	16,490,359	16,219,584
197					
198	Excess of Revenue over Expenditures		135,343	82,144	343,231

MaST Community Charter School
Consolidated Statement of Revenues & Expenditures - Preliminary
Budget to Actual Fiscal Year 2016-17
Through June 30, 2017

Revenues and Expenditures					
	Reg Ed/Spec Ed			2016-17	2016-17
		Budgeted Enrollment	1325	1325	1333
		Organization	K-12		
			Revised	Allocated	Actual
	Fiscal Year		Budget	Jun-17	Jun-17
199					
200	Contribution to Reserve				
201					
202	Excess of Revenue over Expenditures Adjusted				-

MaST Community Charter School
Treasury Operations Report
For the Month of June 2017

Check	Date	Vendor Name	Transaction Description	Amount
17895	6/5/2017	AmeriChem	Maintenance Supplies	1,446.57
17896	6/5/2017	COMCAST	Telecommunications	224.29
17897	6/5/2017	Home Depot Credit Svc	Maintenance Supplies	39.85
17898	6/5/2017	Office Depot, Inc.	Admin Supplies	1,011.65
17899	6/5/2017	R&A Personal Touch Cleaning Svc. Inc.	Custodial Services	20,700.00
17900	6/5/2017	SimplexGrinnell LP	Repairs & Maintenance- Bldg	5,691.27
17901	6/5/2017	Verizon	Phone	92.49
17902	6/5/2017	Independence Blue Cross	June Medical Insurance	113,083.84
17903	6/9/2017	AmeriChem	Instructional Supplies	298.08
17904	6/9/2017	Amtrust North America, Inc.	Workers Comp Insurance	7,380.00
17905	6/9/2017	Barbara O. Einhorn	Professional Svcs-Special Ed	1,575.00
17906	6/9/2017	Bicentennial Athletic League	Athletic Dues & Fees	1,500.00
17907	6/9/2017	Devereux Foundation	APS Tuition	3,690.00
17908	6/9/2017	Eagles Taxi LLC	Contracted Carries-Special Ed	1,251.00
17911	6/9/2017	Krueger International, Inc.	Instructional Equipment	962.10
17912	6/9/2017	Michele A. Castillo	Special Ed Transportation	454.80
17913	6/9/2017	Mimi Rose	Professional Services	5,000.00
17914	6/9/2017	Office Depot, Inc.	Admin Supplies	440.05
17915	6/9/2017	On-Line Communications, Inc	Telecommunications	305.00
17916	6/9/2017	Pediatric Therapeutic Services, Inc.	Professional Services	5,138.50
17917	6/9/2017	Ricoh USA, Inc.	Printing/Binding/Copying	113.35
17918	6/9/2017	SEPCAL	Dues & Fees	4,337.23
17919	6/9/2017	Sonitrol Security of Delaware Valley	Security	3,515.01
17920	6/9/2017	SPIN, INC.	Professional Services	1,662.50
17921	6/9/2017	Techcella	Professional Services-Instructional	3,749.60
17922	6/9/2017	TSA Consulting Group, Inc.	Professional Services	50.00
17923	6/9/2017	Waste Management of Phila., Inc.	Trash Removal	1,923.51
17924	6/9/2017	City of Philadelphia - Water Revenue Bureau	Water/Sewer	68.73
17925	6/9/2017	Woffington Body Company, Inc	Repairs & Maintenance- Vehicle	621.79
17927	6/9/2017	Jimmy's Landscaping	Landscaping	17,447.50
17928	6/13/2017	Gregory Wenclawiak	Michael Goodwin Sr. Scholarship	1,000.00
17929	6/13/2017	Madison Champ	Michael Brophy Scholarship recipient	500.00
17930	6/13/2017	Madison Gardner	Michael Goodwin Sr. Scholarship	1,000.00
17931	6/16/2017	Access Technology Solutions	Technology Software	236.20
17932	6/16/2017	BYU Independent Study	Other Purchased Svcs	296.00
17933	6/16/2017	CDW Government, Inc.	Instructional Computers	41,876.90
17934	6/16/2017	Dunbar Security Products, Inc.	Other Purchased Svcs-Admin	157.24
17935	6/16/2017	Eagles Taxi LLC	Contracted Carries-Special Ed	3,456.00
17936	6/16/2017	Fastenal Company	Maintenance Supplies	43.82
17937	6/16/2017	FEDEX	Postage	240.25
17938	6/16/2017	General Healthcare Resources, Inc.	Nursing Services	246.88
17939	6/16/2017	GovConnection INC	Instructional Computers	27,559.27
17940	6/16/2017	Hill Top Preparatory School	Transportation -Special Ed	900.00
17941	6/16/2017	Meadowbrook Pediatrics, P. C.	Nursing Services	840.00
17942	6/16/2017	Nutrition Inc.	Food Service	42,156.95
17943	6/16/2017	The Outdoor School in Horsham	Instructional Field Trip	1,062.00
17944	6/16/2017	PAETEC/Windstream	Telecommunications	3,399.94
17945	6/16/2017	Philadelphia Gas Works	Gas	123.80
17946	6/16/2017	Purchase Power	Postage	47.85
17947	6/16/2017	Prudential Insurance Company	Insurance-Sept 16	3,844.12
17948	6/16/2017	ReadyRefresh	Meals & Refreshments	9.99
17949	6/16/2017	Ricoh Americas Corp	Printing/Binding/Copying	84.02
17950	6/16/2017	Sonitrol Security of Delaware Valley	Security	75.00
17951	6/16/2017	TSA Consulting Group, Inc.	Professional Services	50.00
17952	6/16/2017	The Valley Day School, Inc.	Tuition	5,940.00
17953	6/16/2017	Verizon Wireless	Phone	1,030.42
17954	6/16/2017	WEX BANK	Fuel	703.76
17955	6/16/2017	Western Pest Services	Extermination	142.00
17956	6/16/2017	Doreen Young	Travel Reimbursement	39.26
17957	6/21/2017	Amazon, LLC	Instructional Supplies/Admin Furniture	114.66
17958	6/21/2017	AmeriChem	Instructional Supplies	446.00
17959	6/21/2017	APEX Elevator Inspection & Testing LLC	Repairs & Maintenance-Elevator	330.00
17960	6/21/2017	Matthew Crouch	Landscaping	940.00
17961	6/21/2017	Edmentum, Inc.	Instructional Software	17,130.30
17962	6/21/2017	Alda Fitzpatrick	Tuition Reimbursement	120.00

MaST Community Charter School
Treasury Operations Report
For the Month of June 2017

Check	Date	Vendor Name	Transaction Description	Amount
17963	6/21/2017	Kelsey Homont	Tuition Reimbursement	1,500.00
17965	6/21/2017	Office Depot, Inc.	Admin Supplies	732.75
17966	6/21/2017	RMS Fitness Equipment Services	Repairs & Maintenane- Equip	350.00
17967	6/21/2017	City of Philadelphia - Water Revenue Bure	Water/Sewer	2,948.21
17968	6/29/2017	AmeriChem	Instructional Supplies	219.76
17969	6/29/2017	Amtrust North America, Inc.	Workers Comp Insurance	7,380.00
17970	6/29/2017	Conversion Technologies, Inc	Storage Rental	130.00
17971	6/29/2017	EBA Advisors	Medical Insurance	15,137.22
17972	6/29/2017	KB Lighting MFG. Co., Inc.	Maintenance Supplies	26,992.80
17973	6/29/2017	M&T MAST II - General Checking	Contracted Carries-Special Ed	73,659.03
17974	6/29/2017	Michele A. Castillo	Special Ed Transportation	257.51
17975	6/29/2017	Nearpod, Inc.	Instructional Software	3,000.00
17976	6/29/2017	On-Line Communications, Inc	Telecommunications	112.50
17977	6/29/2017	PECO-Payment Processing	Electricity	22,410.17
17978	6/29/2017	PenServ Plan Services Inc.	Other Purchased Svcs-Admin	1,000.00
17979	6/29/2017	ReadyRefresh	Meals & Refreshments	134.03
17980	6/29/2017	Ricoh USA, Inc.	Printing/Binding/Copying	1,079.87
17981	6/29/2017	Verizon	Phone	92.49
17982	6/29/2017	VocabularySpellingCity	Instructional Software	903.00
17983	6/29/2017	Western Pest Services	Extermination	100.00
17984	6/29/2017	United Concordia	Dental Insurance	6,995.36

Report Total

525,051.04