



	<u>Required</u>	<u>Unaudited</u> <u>Financial as of</u> <u>FY2017</u>
<b>Debt Service Coverage</b>		
Loss from Operations		-\$5,220,479
Add Depreciation		\$1,250,721
Add Defeasance of 2008 Bond		\$4,610,479
Add Bond Interest		\$1,875,478
Less Gain on asset.		<u>\$112,921</u>
<b>Available for Debt Service</b>		\$2,403,278
<b>Maximum Annual Debt Service</b>		
Principle		\$1,535,000
Interest		<u>\$1,356,250</u>
<b>Total Debt Service</b>		\$2,891,250
<b>Debt Service Coverage</b>	<b>1.25</b>	<b>0.83</b>
<b>Current Ratio</b>	<b>1.5</b>	<b>0.75</b>
<b>Days Cash on Hand</b>		
Daily Cash Requirements		\$120,347
Cash (Unrestricted Cash, Investments & Trustee accounts)		\$3,598,690
<b>Days Cash Available</b>	<b>25</b>	<b>30</b>